



MIDAMERICAN ENERGY COMPANY
P.O. Box 4350
Davenport, Iowa 52808-4350

SOUTH DAKOTA GAS TARIFF SCHEDULE NO. 2
SD P.U.C. Sec. No. 3
1st Revised Sheet No. 68
Canceling Original Sheet No. 68

SECTION 3 – GAS RATE SCHEDULES

CLAUSE PGA – COST OF PURCHASED GAS ADJUSTMENT

APPLICABLE

Applicable in all service areas in South Dakota and to all sales Customers of the Company.

IMPLEMENTATION OF PURCHASED GAS ADJUSTMENT

In the event the delivered costs for natural gas purchased for resale on a firm and/or interruptible basis increase or decrease, and result in a billing rate change that exceeds \$.003 per Therm either temporarily or permanently, the retail gas rates in effect may be increased or shall be decreased correspondingly to reflect the change in the delivered cost of purchased gas. A gas cost change that does not total \$.003 per Therm will be withheld until a change in the delivered cost of purchased gas exceeds \$.003 per Therm from the current billing rate level.

ANNUAL GAS COST RECONCILIATION

Annually, on or before October 1st, the Company shall file a "Gas Cost Reconciliation" (GCR) with the Commission. The filing will compare the cost of gas purchased (including propane) with actual billed revenue arising from the components of retail sales which are attributable to the cost of gas purchased. Each such comparison shall be for the year ended the immediately preceding August 31st. The filing will specify a reconciliation rate adjustment to become effective on November 1st. This GCR adjustment will correct for any difference between gas cost incurred and gas cost recovered for the reconciliation year ended August 31st and will correct for the previous year's reconciliation adjustment. The reconciliation adjustment will include carrying charges at the overall rate of return allowed by the South Dakota Public Utilities Commission in the most recent rate case for the Company.

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PGA OVER / (UNDER) RECOVERY FACTOR

A factor may be calculated monthly and applied to each Purchased Gas Adjustment clause to obtain a reasonable balance between gas recoveries and gas costs ending with the final month in the gas reconciliation period. If the Purchased Gas Adjustment balance represents costs in excess of revenues, a factor shall be assigned a positive value. If the Purchased Gas Adjustment balance represents revenues in excess of costs, a factor shall be assigned a negative value.



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CLAUSE PGA – COST OF PURCHASED GAS ADJUSTMENT (continued)

REFUND PROCEDURE

Any refund of \$500,000 or less plus applicable interest thereon, if any, received by the Company from its supplier in respect of increased rates paid by the Company subject to refund and applicable to natural gas purchased for resale shall be passed on to presently served Customers by an appropriate adjustment to the Gas Cost Reconciliation, or by a refund plan proposed by the Company and approved by the Commission. Any refund greater than \$500,000 plus applicable interest thereon, if any, received by the Company from its supplier in respect of increased rates paid by the Company, shall be subject to refund. This refund shall be applicable to natural gas purchased for resale and refunded to Customers according to a refund plan proposed by the Company and approved by the Commission.

SECTION 3 – GAS RATE SCHEDULES
CLAUSE PGA – COST OF PURCHASED GAS ADJUSTMENT (continued)

SUMMARY OF PURCHASED GAS ADJUSTMENTS

The billing rates set forth below include all Purchased Gas Adjustments to date, and will be revised to reflect any increase or decrease described in the above paragraphs.

<u>Rate Schedule</u>	<u>Rate Codes</u>	<u>Billing Rate per Therm</u>	
Gas Sales Service	SVS, MVS, LVS, NFS, SSS, LSS, CPS	\$0.44074	R
<u>Monthly Metered Transport</u>	<u>Rate Codes</u>	<u>Billing Rate per Therm</u>	
Swing Service Fee	STM, MTM	\$0.0119	
Weekend Service Rider	STM, MTM	\$0.0038	
<u>Exit Fees</u>	<u>Rate Codes</u>	<u>Billing Rate per Therm</u>	
Rider PDR	SVS, MVS, LVS, NFS, SSS, LSS, CPS	\$0.17020	

PGA Retention Factor: Effective September 2023	0.28%
PGA Retention Factor: Effective September 2024	0.75%
PGA Retention Factor: Effective September 2025	0.67%

*The Exit Fees may apply to transportation customers formerly taking sales service under the rates listed. Additional information regarding Rider PDR can be found in Section 3, Sheet Nos. 89 and 90.