

SOUTH DAKOTA ELECTRIC RATE SCHEDULE

NORTHWESTERN ENERGY PUBLIC SERVICE CORPORATION d/b/a NORTHWESTERN ENERGY
SIOUX FALLS
SOUTH DAKOTA

Section No. 3
10th Revised Sheet No. 36
Canceling 9th Revised Sheet No. 36

PHASE IN RATE PLAN RIDER

APPLICABILITY

The Phase in Rate Plan rate rider (PIRP) applies to all rate schedules for all classes of services authorized by the Commission.

The PIRP shall be calculated on forecasted revenue requirements as forecasted in kWh and kW billing by customer class, as described below, and shall include an over-or-under recovery through the PIRP balancing account, including a true up component.

PHASE IN RATE PLAN RATE

The PIRP shall be determined by allocating the revenue requirement by the Customer Class Cost of Service allocation determined in NorthWestern's most recent electric rate case. The net revenue requirement shall include an over or under recovery from prior adjustments through the PIRP balancing account. The PIRP revenue requirement for each customer class shall be divided by the forecasted kW or kWh billing by customer class for the timeframe the PIRP is being calculated. The PIRP rate shall be rounded to the nearest \$0.00001 kWh or \$0.01 kW.

The PIRP rate may be adjusted with approval of the Commission. The PIRP rate is as follows:

Residential Service	\$0.00282/kWh	
Irrigation	\$0.00273/kWh	
Commercial	\$0.00290/kWh	
Commercial & Industrial	\$0.00222/kWh	\$0.00/Kw
Municipal	\$0.00298/kWh	
Lighting	\$0.00589/kWh	
Controlled Off-Peak	\$0.00247/kWh	

PIRP Balancing Account amount is the difference between 1) the actual PIRP Revenue Requirement by customer class and 2) the actual amount recovered by customer class in the respective timeframe through the PIRP. The true-up component consists of forecasted costs being trued up to actual costs; any variance will flow through the Balancing Account. The Balancing Account shall have an interest rate applied or credited monthly based on the Return on Rate Base percent approved in the most recent rate case.

Forecasted Retail Billing Volumes shall be the estimated total retail electric billing kWh for the designated recovery period for the Residential, Irrigation, Commercial, Municipal, Lighting and Controlled Off-Peak customers. For the Commercial & Industrial customer class, retail billing volumes and retail billing kW will be used for cost recovery of the designated recovery period.

EFFECTIVE DATE

The PIRP shall be available for projects beginning after January 9, 2024 and updated on a regular basis. The initial PIRP filing shall be made no later than ninety (90) days prior to the requested effective date. Revenue requirements are subject to true-up should the Commission find issue with the calculations under this tariff. An annual earnings report filing will be made by June 1 of each year.

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Issued by: Jeff Decker, Specialist Regulatory