MidAmerican Energy Company
Docket NG22-005
SD Gas Operating Income Statement w/ Known and Measurable Adjustments and Revenue Adjustment
Adjusted Test Year Ending December 31, 2021

Exhibit___(EJP-4)
Schedule 2
Page 1 of 1

Line No.	Description	South Dakota Per Books	Total Staff Adjustments	Adjusted Test Year	Revenue Adjustment	Adjusted Test Year with Revenue Adjustment
	(a)	(b)	(c)	(d)	(e)	(f)
1	OPERATING REVENUES:					
2	Gas Service Revenues	$ 109,230,398	$ (79,577,659)	$ 29,652,739	$ 5,946,541	$ 35,599,280
3	Other Operating Revenues	19,434,846	(104,624)	19,330,222		19,330,222
4	**TOTAL OPERATING REVENUES**	**128,665,245**	**(79,682,283)**	**48,982,962**	**5,946,541**	**54,929,503**
5	OPERATING EXPENSES:					
6	Operation and Maintenance:					
7	Production	-	-	-		-
8	Cost of Gas	99,643,010	(80,436,965)	19,206,045		19,206,045
9	Other Gas Supply	281,925	-	281,925		281,925
10	Storage	424,524	-	424,524		424,524
11	Transmission	1,001,074	-	1,001,074		1,001,074
12	Distribution	5,654,093	952,514	6,606,607		6,606,607
13	Customer Accounting	2,892,733	7,965	2,900,698		2,900,698
14	Customer Service	27,207	-	27,207		27,207
15	Sales	231,418	-	231,418		231,418
16	Administrative & General	1,738,001	422,628	2,160,629		2,160,629
17	Total Operation and Maintenance	111,893,985	(79,053,858)	32,840,127	-	32,840,127
18	Depreciation and Amortization	6,992,947	967,177	7,960,124		7,960,124
19	Gain On Sale	-	(8,123)	(8,123)		(8,123)
20	Taxes:					
21	Property Taxes	1,369,690	(91,790)	1,277,900		1,277,900
22	Payroll Taxes:	529,123	13,661	542,784		542,784
23	Gross Receipts Tax	160,415	-	160,415	8,906	169,321
24	Federal Income Taxes	(1,050,697)	(375,661)	(1,426,358)	1,246,903	(179,455)
25	Deferred Income Taxes	1,970,648	1,464	1,972,112		1,972,112
26	Investment Tax Credit	(1,696)	-	(1,696)		(1,696)
27	Other Taxes	872	-	872		872
	State Income Taxes	1,032	(1,032)	-		-
28	Total Taxes	2,979,387	(453,358)	2,526,029	1,255,809	3,781,839
29	**TOTAL OPERATING EXPENSES**	**121,866,319**	**(78,548,162)**	**43,318,157**	**1,255,809**	**44,573,966**
30	**OPERATING INCOME**	**$ 6,798,926**	**$ (1,134,121)**	**$ 5,664,805**	**$ 4,690,732**	**$ 10,355,537**
31	Rate Base	130,747,780		$ 153,482,079		$ 153,482,079
32	Rate of Return	5.200%		3.691%		6.747%
33	Staff Proposed Rate of Return			6.747%		6.747%

SOURCES:

Line 4: Sum of lines 2 and 3
Line 17: Sum of lines 7 through 16
Line 29: Sum of lines 21 through 28
Line 30: Sum of lines 17,18, 19 and 29
Line 31: Line 4 less line 30
Line 33: Line 31 / line 32
Line 34: BLC-1, Schedule 1, line 4
Column b: EJP-4, Schedule 3, column b
Column b, line 32: EJP-5, Schedule 1, column b, line 31

Column c: EJP-4, Schedule 3, column v
Column d: Column b plus column c
Column d, line 32: EJP-5, Schedule 1, column d, line 31
Column e, line 2: EJP-4, Schedule 1, page 1, column b, line 10
Column e, line 23: EJP-4, Schedule 1, page 1, column b, line 9
Column e, line 24: EJP-4, Schedule 1, page 1, column b, line 8 less
        EJP-4, Schedule 1, page 1, column b, line 6
Column f: Column d plus column e
Column f, line 32: EJP-5, Schedule 1, column d, line 31