NorthWestern Energy
Projected MGP True-up Balance
October 31, 2017

Exhibit B

	Actual Sep	Oct 17	Nov	Dec	Jan 18	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MGP Expenditure		159,100	90,100	76,000	46,300	71,000	42,400	42,000	96,400	267,600	144,100	159,200	248,800	196,700	181,300	162,900	1,983,900
MGP Recovery		-63,361	-141,259	-264,126	-339,705	-324,189	-305,031	-207,486	-115,404	-62,673	-44,204	-41,266	-43,299	-64,581	-140,860	-258,571	-2,416,016
MGP Refund		168,793	385,248	505,068	211,545	201,685	190,061	128,211	70,380	36,972	25,232	23,417	24,605	38,180	85,671	104,184	2,199,253
Interest		-11,951	-9,859	-7,866	-8,448	-8,838	-9,366	-9,669	-9,398	-7,889	-7,128	-6,256	-4,803	-3,729	-2,934	-2,898	-111,032
Balance	-2,105,448	-1,852,867	-1,528,637	-1,219,561	-1,309,870	-1,370,211	-1,452,146	-1,499,090	-1,457,112	-1,223,101	-1,105,101	-970,006	-744,704	-578,134	-454,958	-449,343	

2017/2018 Budget Volumes

	Oct 17	Nov	Dec	Jan 18	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Rate 81	797,060	1,962,320	4,142,340	5,493,330	5,201,470	4,966,820	3,247,860	1,669,890	747,770	408,060	367,800	389,580	767,770	1,890,420	4,117,490
Rate 82	349,250	962,180	2,200,470	3,065,820	2,920,280	2,762,690	1,765,560	934,440	437,350	301,340	268,670	286,390	413,830	968,590	2,252,270
Option A	673,940	1,474,380	1,911,240	1,807,490	1,786,430	1,536,170	1,141,450	737,960	456,100	349,920	322,760	336,020	571,200	1,569,220	1,364,290
Option B	3,811,340	5,508,860	5,385,770	5,773,720	5,813,860	5,010,570	5,196,700	4,370,850	4,374,360	4,382,390	4,318,880	4,474,350	4,428,660	5,890,590	5,585,600

Original MGP Allocation Rate

	Rate	Oct 17	Nov	Dec	Jan 18	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Rate 81	$0.0427	34,035	83,792	176,880	234,567	222,105	212,085	138,685	71,305	31,930	17,424	15,705	16,635	32,784	80,722	175,818
Rate 82	$0.0204	7,110	19,588	44,797	62,414	59,451	56,243	35,943	19,023	8,904	6,135	5,470	5,830	8,425	19,719	45,852
Option A	$0.0115	7,770	16,998	22,035	20,839	20,596	17,711	13,160	8,508	5,258	4,034	3,721	3,874	6,585	18,092	15,729
Option B	$0.0038	14,447	20,881	20,414	21,885	22,037	18,992	19,698	16,567	16,581	16,611	16,370	16,960	16,787	22,328	21,172

2017/2018 Refund Rate

	Rate	Oct 17	Nov	Dec	Jan 18	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Rate 81	-$0.0274	98,277	241,954	351,920	150,748	142,738	136,299	89,128	45,825	20,520	11,198	10,093	10,691	21,069	51,877	67,795
Rate 82	-$0.0121	19,558	53,882	84,620	37,215	35,448	33,535	21,431	11,343	5,309	3,658	3,261	3,476	5,023	11,757	16,404
Option A	-$0.0074	21,229	46,443	41,750	13,306	13,151	11,309	8,403	5,433	3,358	2,576	2,376	2,474	4,205	11,552	10,044
Option B	-$0.0018	29,728	42,969	26,778	10,276	10,348	8,918	9,249	7,779	7,786	7,800	7,687	7,964	7,882	10,484	9,942