

## SECTION IV Economic Indicators

### **Building Permit Valuations in MidAmerican Energy Communities: 2011-2014** *New residential/non-residential construction & major additions only, excludes fences, sidewalks*

| <b>Community</b>         | <b>2011</b>    | <b>2012</b>    | <b>2013</b>    | <b>2014</b>    | <b>Total</b>     |
|--------------------------|----------------|----------------|----------------|----------------|------------------|
| <b>Lincoln County</b>    |                |                |                |                |                  |
| Beresford                | \$ 1,964,411   | \$ 2,894,648   | \$ 2,158,988   | \$ 1,774,661   | \$ 8,792,708     |
| Canton                   | \$ 10,591,878  | \$ 1,736,683   | \$ 5,855,244   | \$ 2,384,061   | \$ 20,567,866    |
| Harrisburg               | \$ 4,084,016   | \$ 7,373,219   | \$ 18,858,213  | \$ 19,594,296  | \$ 49,909,744    |
| Lennox                   | \$ 1,350,105   | \$ 492,415     | \$ 1,112,480   | \$ 4,578,351   | \$ 7,533,351     |
| Tea                      | \$ 4,722,403   | \$ 3,839,165   | \$ 6,684,255   | \$ 15,354,359  | \$ 30,600,182    |
| Worthing                 | \$ 425,137     | \$ 519,131     | \$ 293,946     | \$ 5,000       | \$ 1,243,214     |
| <b>Minnehaha County</b>  |                |                |                |                |                  |
| Baltic                   | \$ 368,500     | \$ 2,135,961   | \$ 791,543     | \$ 686,555     | \$ 3,982,559     |
| Brandon                  | \$ 19,271,001  | \$ 8,210,515   | \$ 22,133,422  | \$ 27,487,275  | \$ 77,102,213    |
| Colton                   | \$ 275,030     | \$ 621,025     | \$ 367,776     | \$ 177,630     | \$ 1,441,461     |
| Corson                   | \$ -           | \$ -           |                |                | \$ -             |
| Dell Rapids              | \$ 9,199,297   | \$ 4,142,815   | \$ 9,412,107   | \$ 6,521,959   | \$ 29,276,178    |
| Hartford                 | \$ 4,658,304   | \$ 5,500,565   | \$ 5,355,903   | \$ 7,783,155   | \$ 23,297,927    |
| <b>Union County</b>      |                |                |                |                |                  |
| Alcester                 | \$ 219,300     | \$ 352,000     | \$ 1,164,000   | \$ 1,034,500   | \$ 2,769,800     |
| Dakota Dunes             | \$ 19,271,001  | \$ 10,287,242  | \$ 13,933,339  | \$ 11,646,027  | \$ 55,137,609    |
| Elk Point                | \$ 421,000     | \$ 1,478,396   | \$ 512,633     | \$ 2,266,045   | \$ 4,678,074     |
| Jefferson                | \$ 2,000       | \$ 67,150      | \$ 151,200     | \$ 12,500      | \$ 232,850       |
| North Sioux City         | \$ 3,350,049   | \$ 13,018,595  | \$ 5,999,653   | \$ 40,767,875  | \$ 63,136,172    |
| <b>Other Communities</b> |                |                |                |                |                  |
| Sioux Falls              | \$ 291,163,392 | \$ 382,587,307 | \$ 588,248,861 | \$ 619,502,240 | \$ 1,881,501,800 |
| Centerville              | \$ 288,495     | \$ 17,500      | \$ 300,000     | \$ 280,227     | \$ 886,222       |
| Flandreau                | \$ 667,775     | \$ 7,401,382   | \$ 2,579,751   | \$ 573,806     | \$ 11,222,714    |
| Gayville                 | \$ 69,030      | \$ 763,000     | \$ 53,500      | \$ 412,650     | \$ 1,298,180     |
| Montrose                 | \$ 328,529     | \$ 191,200     | \$ 125,000     | \$ 460,000     | \$ 1,104,729     |
| Ramona                   | \$ -           | \$ -           | \$ -           | \$ -           | \$ -             |
| Salem                    | \$ 715,122     | \$ 790,000     | \$ 936,350     | \$ 1,328,669   | \$ 3,770,141     |
| Vermillion               | \$ 5,648,857   | \$ 3,718,997   | \$ 8,106,554   | \$ 13,611,097  | \$ 31,085,505    |
| Yankton                  | \$ 13,504,856  | \$ 21,147,467  | \$ 12,842,385  | \$ 31,193,679  | \$ 78,688,387    |
|                          |                |                |                |                |                  |
|                          | \$ 392,559,488 | \$ 479,286,378 | \$ 707,977,103 | \$ 809,436,617 | \$ 2,389,259,586 |

Since Sioux Falls is in both Lincoln and Minnehaha Counties, it is grouped under "Other Communities".

Beresford is listed in Lincoln County because it is part of that countywide development group.

*Source: City Clerks from each of the communities listed*

## Municipal Sales Tax Report in MidAmerican Energy Communities: CY 2013-2014

Returns Filed: Calendar Year 2013 and 2014 Municipal tax due.

|                          | 2013           | 2014           | % Change |
|--------------------------|----------------|----------------|----------|
| <b>Lincoln County</b>    |                |                |          |
| Beresford                | 782,240.48     | 808,364.99     | 3.34%    |
| Canton                   | 987,554.97     | 1,028,889.50   | 4.19%    |
| Harrisburg               | 736,410.55     | 856,953.19     | 16.37%   |
| Lennox                   | 440,596.56     | 493,422.17     | 11.99%   |
| Tea                      | 996,325.68     | 1,090,383.12   | 9.44%    |
| Worthing                 | 141,547.79     | 151,916.57     | 7.33%    |
|                          |                |                |          |
| <b>Minnehaha County</b>  |                |                |          |
| Baltic                   | 138,664.11     | 120,304.46     | -13.24%  |
| Brandon                  | 2,405,271.17   | 2,951,642.15   | 22.72%   |
| Colton                   | 123,804.41     | 123,780.41     | -0.02%   |
| Dell Rapids              | 871,647.85     | 976,294.55     | 12.01%   |
| Hartford                 | 671,869.09     | 719,105.32     | 7.03%    |
|                          |                |                |          |
| <b>Union County</b>      |                |                |          |
| Alcester                 | 191,510.37     | 189,754.02     | -0.92%   |
| Dakota Dunes             | -              | -              | -        |
| Elk Point                | 450,030.79     | 466,695.19     | 3.70%    |
| Jefferson                | 120,376.03     | 128,877.81     | 7.06%    |
| North Sioux City         | 1,993,731.16   | 2,242,069.44   | 12.46%   |
|                          |                |                |          |
| <b>Other Communities</b> |                |                |          |
| Sioux Falls              | 106,471,051.65 | 112,530,093.95 | 5.69%    |
| Centerville              | 144,006.85     | 147,675.27     | 2.55%    |
| Flandreau                | 606,744.87     | 657,520.49     | 8.37%    |
| Gayville                 | 49,413.03      | 43,841.86      | -11.27%  |
| Montrose                 | 70,731.26      | 68,903.86      | -2.58%   |
| Ramona                   | 15,452.03      | 16,643.54      | 7.71%    |
| Salem                    | 461,956.89     | 470,189.08     | 1.78%    |
| Vermillion               | 3,356,475.53   | 3,554,688.40   | 5.91%    |
| Yankton                  | 8,519,111.48   | 8,576,718.15   | 0.68%    |

This report is a comparison between city tax due for fiscal year 2013 and 2014

The dollar amounts in this report are a result of municipal tax due reported on the SD tax returns until January 2015 (amounts paid through audits will not be included).

Source: The South Dakota Department of Revenue and Regulation

**POPULATION ESTIMATES FOR MEC-SERVED COUNTIES  
IN SOUTH DAKOTA (2010 Base)**

| South Dakota Counties w/<br>MidAmerican Energy | 2010    | 2013    | Total Change | Percent<br>Change |
|------------------------------------------------|---------|---------|--------------|-------------------|
| Clay                                           | 13,864  | 13,935  | 71           | 0.5               |
| Lake                                           | 11,200  | 12,055  | 855          | 7.6               |
| Lincoln                                        | 44,828  | 49,858  | 5,030        | 11.2              |
| McCook                                         | 5,618   | 5,654   | 36           | 0.6               |
| Minnehaha                                      | 169,471 | 179,640 | 10,169       | 6                 |
| Moody                                          | 6,486   | 6,404   | -82          | -1.3              |
| Turner                                         | 8,347   | 8,361   | 14           | 0.2               |
| Union                                          | 14,399  | 14,829  | 430          | 3                 |
| Yankton                                        | 22,438  | 22,696  | 258          | 1.1               |
|                                                |         |         |              |                   |
| TOTAL-MEC COUNTIES                             | 296,651 | 313,432 | 16,781       | 5.7               |
| OTHER SD                                       | 517,529 | 531,445 | 13,916       | 2.7               |
| SD TOTAL                                       | 814,180 | 844,877 | 30,697       | 3.8               |
| MEC COUNTIES %/SD                              | 36.4    | 37.1    |              |                   |
|                                                |         |         |              |                   |

Source: US Census Bureau, Est. 2013