

REPLY FORM GW17-002

In the Matter of the Grain Buyer Bond of H & I Grain of Hetland Inc.

Please check the appropriate boxes.

I agree with staff recommendations. Yes ____ No X

I would like to participate in a hearing on this matter. Yes X No ____

I would like to receive updates on the docket via email at

virchowins@iw.net

Comments (Optional)

(Please print. Comments will be filed in the docket and available to the public)

Please see attached

Printed Name: Frank Virchow

Signature Frank Virchow Date 03/26/2018

Frank

PROOF OF CLAIM FOR CASH GRAIN
(Grain which is priced and sold and payment has not been made).

I, Frank Virchow, the undersigned, do hereby submit this claim against any grain funds or applicable bond(s) for H & I Grain of Hetland with locations in Hetland, De Smet and Arlington SD.

☐ Check this box and proceed to the signature line if you are in agreement with staff findings with respect to your bond claim.

Below are the loads delivered for cash sale which were not paid for: *Attach additional paper if necessary*

Scale ticket number	Date	Kind of grain	Bushels	Price	Lien Holder, N/A if no liens
		Corn	36,788.67	\$3.42	N/A

Explanation of Claim: *Attach additional paper if necessary*

See Grain Purchase Contract #00005019

Attached are copies of the above documents which I offer as proof of delivery and evidence of my claim.
I submit the above claim and state that it is true under penalty of law.

Signature of Claimant Frank Virchow Date 01/18/2018

Address city 20327 441st Avenue State SD Zip 57249
Lake Preston

Phone # 605 847-4238

☐ Check box if email only service is acceptable Email address: virchowins@iw.net

Subscribed and sworn to me this 18th day of January 20 18

Notary Gary W. Schumacher

County of: Kingsbury State of: SD

My Commission Expires: 05/29/2022 Affix Seal:

RAYMOND KERR OR FRANK VIRCHOW

43773 US HWY 14

LAKE PRESTON, SD 57249

The Public Utilities Commission has reviewed the records of the Licensee and determined the following totals for the potential claimant:

	CORN	SOYBEANS
TOTAL UNPAID BUSHELS	36789.67	--
VCS BUSHELS*	36789.67	--
OPEN TICKET BUSHELS	36,789.57	--
TOTAL DOLLARS	--	--
VCS DOLLARS*	--	--
OPEN TICKET DOLLARS	\$125,820.33	

Staff has determined your eligible claim is for 0 bushels, totaling \$0.

~~\$~~ 125,820.33

36,789.57

*Bushels and dollars determined to be on or from a Voluntary Credit Sale contract (Price Later or Deferred Payment) are ineligible for claim against the bond, per SDCL 49-45-9.

H&I Grain of Hetland, Inc
205 Main Ave
Hetland, SD 57212
605-983-3211

Contract No.: 00005019

GRAIN PURCHASE CONTRACT

Today's Date: 02/05/2016

Contract Date: 02/05/2016

Bought From: FRANK VIRCHOW
20327 441ST AVE
LAKE PRESTON, SD 57249
Commodity: US #2 Yellow Corn
Quantity: 36,789.67 BU
Price: \$ 3.4200

Begin / End Delivery: 06/30/2016
Destination:
Crop Year: 2015
Comments:

Kerr Corn

Buyer agrees to buy and Seller agrees to sell and deliver to buyer free from liens and incumbrances between delivery dates, 36,789.67 bushels of US #2 Yellow Corn at \$3.4200 per bushel, to be cleaned, sound and dry, and to grade based on buyer's weights and grades. All deliveries made under this contract shall be of the grade and quality specified herein. Buyer reserves the right to reject individual shipments not complying with this provision. Refusal by the buyer to accept delivery of grain for this reason shall not release the Seller from this contract.

All grain delivered under this contract shall be of merchantable quality, unadulterated, and unrestricted from movement in interstate commerce within the meaning of the Federal Food, Drug and Cosmetic Act, Environmental Protection Agency tolerances, the U.S. Grain Standards Act, and Applicable state law.

Disclosure of Varieties and Applicable Discounts for Certain Varieties: The seller has an affirmative obligation to disclose to the buyer the variety of any commodity delivered under this contract. The seller acknowledges that the marketability of a commodity delivered under this contract could be impaired because of restrictions on the sale of commodities produced from certain varieties (e.g. crops produced from genetically modified seeds) from time to time in various domestic and world markets, in such a case, the seller delivering commodity under this contract is subject to the then-prevailing market discounts at the facility where the commodity is delivered.

If any security interests in the grain arise and are made known to the buyer through notification prior to delivery of the grain, acceptance of the grain in fulfillment of this contract shall be at the option of the buyer. Any lien notification(s) received by the buyer prior to the delivery of, or payment for, the grain may be honored by the buyer.

Acceptance of deliveries not meeting the contract grade and quality shall be at the options of the buyer. If the buyer elects to accept such deliveries not meeting the contract grade and quality, market scale discounts and premiums at the time of delivery will apply, unless otherwise specified in writing.

All deliveries made under this contract shall be for the quantity specified herein. If the seller finds he will not be able to complete delivery of the contracted quantity, it shall be the duty of the seller to advise the buyer at once. The buyer, whom so notified, shall by the close of the next market day elect either to: a) Agree with the seller upon an extension of the time for delivery; or b) After having given notice to the seller to complete the contract, the buyer, or the exercise of due diligence, will buy-in for the account of the seller the defaulted portion of the contract at the difference between the contract price and the replacement cost based on the close of market the next market day.

The Buyer has the right, without penalty, to delay the time for accepting delivery and making payment under this contract if such delay is caused by government regulation or action, labor strikes riots, insurrection, freight embargoes or transportation delays. It shall be the duty of the buyer to accept delivery and make payment under this contract as soon as practical after the cause of delay has ceased.

Except as otherwise expressly provided herein, this contract shall be subject to the National Grain and Feed Association's Trade and Arbitration Rules applicable on the date this purchase contract is signed. (NGFA Trade & Arbitration rules are available upon request.)

Any increase in applicable freight rates effect before fulfillment hereof to be for sellers account.

This contract shall represent the final, complete and exclusive statement of agreement between the parties and may not be modified, supplemented or waived, except in writing signed by both parties.

By signature of Seller to this purchase contract, Seller accepts and agrees to the above stated terms as legal and binding.

Please sign in duplicate and return one copy. Failure to advise us within 10 days of receipt of this confirmation will be understood by us as an acceptance of these terms.

Signature of Authorized Representative: _____

SK _____ (Buyer)

Date: 2-5-16

Contract Accepted by: _____

_____ (Seller)

Date: _____

Scale Ticket - Customer OwnerShip Summary

11/11/2015

12:56:47PM

Cust #	Ticket #	Date	Tkt Net Lbs Deliv'd	Tkt Gross Units Deliv'd	Tes	Moi	FM	Dam	Hea	Contract #	Price	Owner	Gross Units	Net Units	Settled	Unsettled
RAYMOND KERR OR FRANK VIRCHOW (KERRAY) 43773 HWY 14 LAKE PRESTON, SD 57249																
CORN (BU) - Price Later											0.0000	PL	1,175.36	1,134.81	0.00	1,134.81
KERRAY 2 - 00D21957	10/14/15	65,820	1,175.36	57.10	17.40	0.00	0.00	0.00			0.0000	PL	1,070.36	1,038.25	0.00	1,038.25
KERRAY 2 - 00D21965	10/14/15	59,940	1,070.36	56.80	17.10	0.00	0.00	0.00			0.0000	PL	1,256.79	1,217.20	0.00	1,217.20
KERRAY 2 - 00D21974	10/14/15	70,380	1,256.79	56.60	17.20	0.00	0.00	0.00			0.0000	PL	1,241.79	1,185.91	0.00	1,185.91
KERRAY 2 - 00D21979	10/14/15	69,540	1,241.79	57.70	18.10	0.00	0.00	0.00			0.0000	PL	1,272.86	1,221.31	0.00	1,221.31
KERRAY 2 - 00D21980	10/14/15	71,280	1,272.86	57.80	17.80	0.00	0.00	0.00			0.0000	PL	961.79	931.49	0.00	931.49
KERRAY 2 - 00D21989	10/14/15	53,860	961.79	57.70	17.20	0.00	0.00	0.00			0.0000	PL	1,230.36	1,195.29	0.00	1,195.29
KERRAY 2 - 00D21996	10/14/15	68,900	1,230.36	57.00	17.00	0.00	0.00	0.00			0.0000	PL	994.29	921.21	0.00	921.21
KERRAY 2 - 00D22009	10/14/15	55,680	994.29	55.20	20.00	0.00	0.00	0.00			0.0000	PL	1,043.45	1,012.15	0.00	1,012.15
KERRAY 2 - 00D22011	10/14/15	58,433	1,043.45	57.70	17.10	0.00	0.00	0.00			0.0000	PL	1,257.86	1,199.37	0.00	1,199.37
KERRAY 2 - 00D22012	10/14/15	70,440	1,257.86	58.10	18.20	0.00	0.00	0.00			0.0000	PL	1,207.86	1,175.25	0.00	1,175.25
KERRAY 2 - 00D22013	10/14/15	67,640	1,207.86	57.50	16.90	0.00	0.00	0.00			0.0000	PL	1,051.07	1,017.96	0.00	1,017.96
KERRAY 2 - 00D22015	10/14/15	58,860	1,051.07	56.80	17.20	0.00	0.00	0.00			0.0000	PL	932.14	899.98	0.00	899.98
KERRAY 2 - 00D22018	10/14/15	52,200	932.14	57.10	17.40	0.00	0.00	0.00			0.0000	PL	1,198.21	1,149.68	0.00	1,149.68
KERRAY 2 - 00D22022	10/14/15	67,100	1,198.21	56.70	17.80	0.00	0.00	0.00			0.0000	PL	897.14	862.15	0.00	862.15
KERRAY 2 - 00D22033	10/15/15	50,240	897.14	56.40	17.70	0.00	0.00	0.00			0.0000	PL	1,151.79	1,110.33	0.00	1,110.33
KERRAY 2 - 00D22036	10/15/15	64,500	1,151.79	58.20	17.50	0.00	0.00	0.00			0.0000	PL	1,085.71	1,048.25	0.00	1,048.25
KERRAY 2 - 00D22043	10/15/15	60,800	1,085.71	58.20	17.40	0.00	0.00	0.00			0.0000	PL	1,136.43	1,066.54	0.00	1,066.54
KERRAY 2 - 00D22046	10/15/15	63,640	1,136.43	55.90	19.20	0.00	0.00	0.00			0.0000	PL	1,211.43	1,175.09	0.00	1,175.09
KERRAY 2 - 00D22058	10/15/15	67,840	1,211.43	57.00	17.10	0.00	0.00	0.00			0.0000	PL	1,242.50	1,167.95	0.00	1,167.95
KERRAY 2 - 00D22069	10/15/15	69,580	1,242.50	55.20	19.10	0.00	0.00	0.00			0.0000	PL	1,116.79	1,006.23	0.00	1,006.23
KERRAY 2 - 00D22073	10/15/15	62,540	1,116.79	55.10	21.70	0.00	0.00	0.00			0.0000	PL	973.93	881.89	0.00	881.89
KERRAY 2 - 00D22077	10/15/15	54,540	973.93	56.10	21.40	0.00	0.00	0.00			0.0000	PL	1,283.21	1,158.10	0.00	1,158.10
KERRAY 2 - 00D22092	10/15/15	71,860	1,283.21	55.40	21.60	0.00	0.00	0.00			0.0000	PL	1,258.93	1,143.74	0.00	1,143.74
KERRAY 2 - 00D22093	10/15/15	70,500	1,258.93	56.30	21.20	0.00	0.00	0.00			0.0000	PL	1,273.21	1,164.35	0.00	1,164.35
KERRAY 2 - 00D22102	10/15/15	71,300	1,273.21	58.50	20.80	0.00	0.00	0.00			0.0000	PL	1,203.21	1,093.12	0.00	1,093.12
KERRAY 2 - 00D22103	10/15/15	67,380	1,203.21	55.60	21.20	0.00	0.00	0.00			0.0000	PL	937.86	854.86	0.00	854.86
KERRAY 2 - 00D22107	10/15/15	52,520	937.86	56.90	21.00	0.00	0.00	0.00			0.0000	PL	1,000.00	892.00	0.00	892.00
KERRAY 2 - 00D22118	10/15/15	56,000	1,000.00	55.70	22.30	0.00	0.00	0.00			0.0000	PL	1,036.43	938.49	0.00	938.49
KERRAY 2 - 00D22120	10/15/15	58,040	1,036.43	56.60	21.40	0.00	0.00	0.00			0.0000	PL	1,146.43	1,027.77	0.00	1,027.77
KERRAY 2 - 00D22124	10/15/15	64,200	1,146.43	55.00	22.00	0.00	0.00	0.00			0.0000	PL	1,230.71	1,134.71	0.00	1,134.71
KERRAY 2 - 00D22135	10/15/15	68,920	1,230.71	56.40	20.30	0.00	0.00	0.00			0.0000	PL	1,050.71	962.45	0.00	962.45
KERRAY 2 - 00D22137	10/15/15	58,840	1,050.71	56.30	20.70	0.00	0.00	0.00			0.0000	PL	1,103.57	1,002.59	0.00	1,002.59
KERRAY 2 - 00D22140	10/15/15	61,800	1,103.57	55.70	21.20	0.00	0.00	0.00			0.0000	PL	1,232.14	1,110.16	0.00	1,110.16
KERRAY 2 - 00D22145	10/15/15	69,000	1,232.14	55.80	21.70	0.00	0.00	0.00			0.0000	PL	1,161.07	1,068.76	0.00	1,068.76
KERRAY 2 - 00D22147	10/15/15	65,020	1,161.07	56.80	20.40	0.00	0.00	0.00			0.0000	PL	1,003.57	913.25	0.00	913.25
KERRAY 2 - 00D22154	10/15/15	56,200	1,003.57	55.60	21.10	0.00	0.00	0.00			0.0000	PL	1,003.57	901.21	0.00	901.21
KERRAY 2 - 00D22157	10/15/15	56,200	1,003.57	55.70	21.90	0.00	0.00	0.00			0.0000	PL	1,092.86	987.95	0.00	987.95
KERRAY 2 - 00D22158	10/15/15	61,200	1,092.86	56.20	21.50	0.00	0.00	0.00			0.0000	PL	1,259.64	1,136.83	0.00	1,136.83
KERRAY 2 - 00D22165	10/15/15	70,540	1,259.64	55.90	21.60	0.00	0.00	0.00			0.0000	PL	1,206.07	1,088.48	0.00	1,088.48
KERRAY 2 - 00D22169	10/15/15	67,540	1,206.07	54.80	21.60	0.00	0.00	0.00			0.0000	PL	1,130.00	1,031.69	0.00	1,031.69
KERRAY 2 - 00D22171	10/15/15	63,280	1,130.00	55.90	20.90	0.00	0.00	0.00			0.0000	PL	941.43	853.88	0.00	853.88
KERRAY 2 - 00D22172	10/15/15	52,720	941.43	55.70	21.30	0.00	0.00	0.00			0.0000	PL	1,119.29	1,013.52	0.00	1,013.52
KERRAY 2 - 00D22174	10/15/15	62,680	1,119.29	56.30	21.40	0.00	0.00	0.00			0.0000	PL	1,238.21	1,115.63	0.00	1,115.63
KERRAY 2 - 00D22186	10/15/15	69,340	1,238.21	55.80	21.70	0.00	0.00	0.00			0.0000	PL	1,209.64	1,097.14	0.00	1,097.14
KERRAY 2 - 00D22189	10/15/15	67,740	1,209.64	56.10	21.30	0.00	0.00	0.00			0.0000	PL	843.57	766.38	0.00	766.38
KERRAY 2 - 00D22196	10/16/15	47,240	843.57	56.30	21.20	0.00	0.00	0.00			0.0000	PL	1,185.71	1,079.00	0.00	1,079.00
KERRAY 2 - 00D22204	10/16/15	66,400	1,185.71	55.20	21.10	0.00	0.00	0.00			0.0000	PL	1,257.86	1,127.67	0.00	1,127.67
KERRAY 2 - 00D22212	10/16/15	70,440	1,257.86	54.00	22.00	0.00	0.00	0.00			0.0000	PL	1,172.14	1,057.86	0.00	1,057.86
KERRAY 2 - 00D22213	10/16/15	65,640	1,172.14	55.60	21.60	0.00	0.00	0.00			0.0000	PL	1,215.00	1,131.16	0.00	1,131.16
KERRAY 2 - 00D22215	10/16/15	68,040	1,215.00	54.90	19.70	0.00	0.00	0.00			0.0000	PL	910.00	841.75	0.00	841.75
KERRAY 2 - 00D22216	10/16/15	50,960	910.00	54.40	20.10	0.00	0.00	0.00			0.0000	PL				

Cust #	Ticket #	Date	Tkt Net Lbs Deliv'd	Tkt Gross Units Deliv'd	Tes	Moi	FM	Dam	Hea	Contract #	Price	Owner	Gross Units	Net Units	Settled	Unsettled
RAYMOND KERR OR FRANK VIRCHOW (KERRAY) 43773 HWY 14, LAKE PRESTON, SD, 57249																
CORN (BU) - Price Later -																
KERRAY	2 - 00D22236	10/16/15	51,400	917.86	57.90	21.00	0.00	0.00	0.00		0.0000	PL	917.86	836.63	0.00	836.63
KERRAY	2 - 00D22245	10/16/15	66,700	1,191.07	56.30	22.30	0.00	0.00	0.00		0.0000	PL	1,191.07	1,062.43	0.00	1,062.43
KERRAY	2 - 00D22250	10/16/15	67,400	1,203.57	55.30	22.00	0.00	0.00	0.00		0.0000	PL	1,203.57	1,079.00	0.00	1,079.00
KERRAY	2 - 00D22270	10/16/15	58,760	1,049.29	57.20	21.10	0.00	0.00	0.00		0.0000	PL	1,049.29	954.85	0.00	954.85
KERRAY	2 - 00D22273	10/16/15	64,560	1,152.86	56.90	23.10	0.00	0.00	0.00		0.0000	PL	1,152.86	1,014.52	0.00	1,014.52
KERRAY	2 - 00D22313	10/16/15	63,560	1,135.00	56.40	21.60	0.00	0.00	0.00		0.0000	PL	1,135.00	1,024.34	0.00	1,024.34
KERRAY	2 - 00D22314	10/16/15	69,120	1,234.29	55.90	23.30	0.00	0.00	0.00		0.0000	PL	1,234.29	1,082.47	0.00	1,082.47
KERRAY - CORN - PL					56.59	17.91	0.00	0.00	0.00				103,841.34	98,883.64	37,567.52	61,316.12
KERRAY - CORN Totals					56.90	17.19	0.28	0.29	0.00				123,176.34	118,218.64	56,902.52	61,316.12
Report Totals					56.90	17.19	0.28	0.29	0.00				123,176.34	118,218.64	56,902.52	61,316.12

Feb 15th 1986

VIRCHOW

INSURANCE & SEED

- Lake Preston -

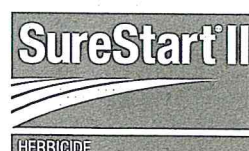
Raymond Kerr [REDACTED] 61,316.12 Bu
Corn was contracted For 3.42
Per Bu. When He went to get Pd
they pulled The Corn From My Bu.
The 228,535.53 They Pd Raymond
5019 36,789.67. And Me 191,745.86 # 5012

None of the 61,316.12 Bu were ever
Pd but were all contracted at 3.42
and should have be subject to Bond Payment %.

The 61,316.12 Bu Never Pd but contracted at
3.42 was all my corn. They Pd Raymond
for his share from my other Bu. The
61,316.12 that showed under Raymond Name
is hard on See 5-110-55 we farm and
helped to keep tract.

I hope you can Figure this out if
Not I can help.

Thanks Frank



Dow AgroSciences

Solutions for the Growing World

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RAYMOND KERR OR FRANK VIRCHOW
43773 US HWY 14
LAKE PRESTON, SD 57249

The Public Utilities Commission has reviewed the records of the Licensee and determined the following totals for the potential claimant:

	CORN	SOYBEANS
TOTAL UNPAID BUSHELS	36789.67	--
VCS BUSHELS*	36789.67	--
OPEN TICKET BUSHELS	--	--
TOTAL DOLLARS	--	--
VCS DOLLARS*	--	--
OPEN TICKET DOLLARS	--	--

Staff has determined your eligible claim is for 0 bushels, totaling \$0.

*Bushels and dollars determined to be on or from a Voluntary Credit Sale contract (Price Later or Deferred Payment) are ineligible for claim against the bond, per SDCL 49-45-9.

H&I Grain of Hetland, Inc
205 Main Ave
Hetland, SD 57212
605-983-3211

Contract No.: 00005019

GRAIN PURCHASE CONTRACT

Today's Date: 02/05/2016

Contract Date: 02/05/2016

Bought From: FRANK VIRCHOW
20327 441ST AVE
LAKE PRESTON, SD 57249

Begin / End Delivery: 06/30/2016

Destination:

Crop Year: 2015

Comments:

Commodity: US #2 Yellow Corn

Quantity: 36,789.67 BU

Price: \$ 3.4200

Kerr Corn

Buyer agrees to buy and Seller agrees to sell and deliver to buyer free from liens and incumbrances between delivery dates, 36,789.67 bushels of US #2 Yellow Corn at \$3.4200 per bushel, to be cleaned, sound and dry, and to grade based on buyer's weights and grades. All deliveries made under this contract shall be of the grade and quality specified herein. Buyer reserves the right to reject individual shipments not complying with this provision. Refusal by the buyer to accept delivery of grain for this reason shall not release the Seller from this contract.

All grain delivered under this contract shall be of merchantable quality, unadulterated, and unrestricted from movement in interstate commerce within the meaning of the Federal Food, Drug and Cosmetic Act, Environmental Protection Agency tolerances, the U.S. Grain Standards Act, and Applicable state law.

Disclosure of Varieties and Applicable Discounts for Certain Varieties: The seller has an affirmative obligation to disclose to the buyer the variety of any commodity delivered under this contract. The seller acknowledges that the marketability of a commodity delivered under this contract could be impaired because of restrictions on the sale of commodities produced from certain varieties (e.g. crops produced from genetically modified seeds) from time to time in various domestic and world markets, in such a case, the seller delivering commodity under this contract is subject to the then-prevailing market discounts at the facility where the commodity is delivered.

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The Buyer has the right, without penalty, to delay the time for accepting delivery and making payment under this contract if such delay is caused by government regulation or action, labor strikes riots, insurrection, freight embargoes or transportation delays. It shall be the duty of the buyer to accept delivery and make payment under this contract as soon as practical after the cause of delay has ceased.

Except as otherwise expressly provided herein, this contract shall be subject to the National Grain and Feed Association's Trade and Arbitration Rules applicable on the date this purchase contract is signed. (NGFA Trade & Arbitration rules are available upon request.)

Any increase in applicable freight rates effect before fulfillment hereof to be for sellers account.

This contract shall represent the final, complete and exclusive statement of agreement between the parties and may not be modified, supplemented or waived, except in writing signed by both parties.

By signature of Seller to this purchase contract, Seller accepts and agrees to the above stated terms as legal and binding.

Please sign in duplicate and return one copy. Failure to advise us within 10 days of receipt of this confirmation will be understood by us as an acceptance of these terms.

Signature of Authorized Representative: _____

[Signature]

(Buyer)

Date: 2-5-16

Contract Accepted by: _____

(Seller)

Date: _____

Frank

PROOF OF CLAIM FOR CASH GRAIN

(Grain which is priced and sold and payment has not been made).

I, Frank Virchow, the undersigned, do hereby submit this claim against any grain funds or applicable bond(s) for H & I Grain of Hetland with locations in Hetland, De Smet and Arlington SD.

☐ Check this box and proceed to the signature line if you are in agreement with staff findings with respect to your bond claim.

Below are the loads delivered for cash sale which were not paid for: Attach additional paper if necessary

Scale ticket number	Date	Kind of grain	Bushels	Price	Lien Holder, N/A if no liens
* See Attached	3/7/2016	Corn	22,598.16	#3.42	N/A
	3/14/2016				
See Attached	11/3/2016	Corn	70,145.62	Not priced	N/A
	11/15/2016				

Explanation of Claim: Attach additional paper if necessary

* See attached. This was 2015 corn sold in March of 2016 @ \$3.42/bushel. This corn was priced BEFORE I delivered it. I never agreed to or signed a Priced Later Contract.

Attached are copies of the above documents which I offer as proof of delivery and evidence of my claim.

I submit the above claim and state that it is true under penalty of law.

Signature of Claimant Frank Virchow Date 01/18/2018

Address city 20327 441st Avenue State SD Zip 57249

Phone # Lake Preston
605 847-4238

☐ Check box if email only service is acceptable Email address: virchowius@iw.net

Subscribed and sworn to me this 18th day of January 20 2018

Notary Gary W Schumacher

County of: Kingsbury State of: SD

My Commission Expires: 09/29/2022 Affix Seal:

PAGE: 1

From Acct. of: VIRFRA
FRANK VIRCHOW
20327 441ST AVE
LAKE PRESTON, SD 57249

Date: 07/26/2016
Ownership: All Ownership Types
Action Code: All Action Codes

Ticket ID	Date	Gross Lbs		Net Lbs		Gross BU		Net BU		Cust Share	Amt for Sttlmnt	Dockage	Discount	Drying
DeSmet														
00D27742	3/7/2016	85,000		53,900		962.50		935.07		935.07	416.820	0.00	96.25	0.00
	Test	Mois	FM	Dama	Hand	Must	Heat	Sour	Mold					
	57.70	17.00	0.00	0.00	Y	N	0.00	N	N					
00D27780	3/8/2016	100,800		70,120		1,252.14		1,220.21		1,220.21	1,220.210	0.00	125.21	0.00
	Test	Mois	FM	Dama		Must	Heat	Sour	Mold					
	57.90	16.80	0.00	0.00		N	0.00	N	N					
00D27782	3/8/2016	107,300		75,920		1,355.71		1,325.21		1,325.21	1,325.210	0.00	135.57	0.00
	Test	Mois	FM	Dama		Must	Heat	Sour	Mold					
	59.00	16.60	0.00	0.00		N	0.00	N	N					
00D27839	3/9/2016	84,480		57,180		1,021.07		1,001.16		1,001.16	1,001.160	0.00	102.11	0.00
	Test	Mois	FM	Dama	Hand	Must	Heat	Sour	Mold					
	58.70	16.40	0.00	0.00	Y	N	0.00	N	N					
00D27840	3/9/2016	98,500		69,740		1,245.36		1,215.47		1,215.47	1,215.470	0.00	124.54	0.00
	Test	Mois	FM	Dama	Hand	Must	Heat	Sour	Mold					
	58.30	16.70	0.00	0.00	Y	N	0.00	N	N					
027841	3/9/2016	102,980		72,260		1,290.36		1,263.26		1,263.26	1,263.260	0.00	129.04	0.00
	Test	Mois	FM	Dama	Hand	Must	Heat	Sour	Mold					
	58.60	16.50	0.00	0.00	Y	N	0.00	N	N					
00D27842	3/9/2016	103,940		72,560		1,295.71		1,264.61		1,264.61	1,264.610	0.00	129.57	0.00
	Test	Mois	FM	Dama	Hand	Must	Heat	Sour	Mold					
	57.80	16.70	0.00	0.00	Y	N	0.00	N	N					
00D27855	3/9/2016	80,300		53,180		949.64		925.42		925.42	925.420	0.00	94.96	0.00
	Test	Mois	FM	Dama		Must	Heat	Sour	Mold					
	58.10	16.80	0.00	0.00		N	0.00	N	N					
00D27856	3/9/2016	95,380		66,580		1,188.93		1,149.70		1,149.70	1,149.700	0.00	178.34	0.00
	Test	Mois	FM	Dama	Hand	Must	Heat	Sour	Mold					
	57.80	17.30	0.00	0.00	Y	N	0.00	N	N					
00D27877	3/11/2016	100,480		69,880		1,247.86		1,219.78		1,219.78	1,219.780	0.00	124.79	0.00
	Test	Mois	FM	Dama		Must	Heat	Sour	Mold					
	57.80	16.60	0.00	0.00		N	0.00	N	N					
00D27878	3/11/2016	105,320		74,120		1,323.57		1,297.76		1,297.76	1,297.760	0.00	132.36	0.00
	Test	Mois	FM	Dama		Must	Heat	Sour	Mold					
	58.30	16.40	0.00	0.00		N	0.00	N	N					
00D27879	3/11/2016	83,400		56,300		1,005.36		982.74		982.74	982.740	0.00	100.54	0.00
	Test	Mois	FM	Dama		Must	Heat	Sour</						

Date: 07/26/2016

FINAL SCALE TICKET SETTLEMENT STATEMENT
SETTLEMENT # 6804 ORIGINAL

PAGE: 2

H&I Grain of Hetland, Inc
205 Main Ave
Hetland, SD 57212
Phone: 605-983-3211

J27901	3/14/2016	82,620	55,860	997.50	972.06	972.06	972.060	0.00	99.75	0.00
	Test	Mois	FM	Dama	Must	Heat	Sour	Mold		
	58.30	16.80	0.00	0.00	N	0.00	N	N		
00D27902	3/14/2016	98,880	68,400	1,221.43	1,182.95	1,182.95	1,182.950	0.00	183.21	0.00
	Test	Mois	FM	Dama	Must	Heat	Sour	Mold		
	57.30	17.20	0.00	0.00	N	0.00	N	N		
00D27903	3/14/2016	89,720	61,220	1,093.21	1,030.90	1,030.90	1,030.900	0.00	218.64	0.00
	Test	Mois	FM	Dama	Must	Heat	Sour	Mold		
	56.20	18.90	0.00	0.00	N	0.00	N	N		
00D27904	3/14/2016	51,500	20,360	363.57	342.85	342.85	342.850	0.00	72.71	0.00
	Test	Mois	FM	Dama	Must	Heat	Sour	Mold		
	56.40	18.90	0.00	0.00	N	0.00	N	N		
Ticket Totals:				23,743.56	23,116.41	23,116.41	22,598.16	0.00	2,640.55	0.00
	Test	Mois	FM	Dama	Hand	Must	Heat	Sour	Mold	
	58.09	16.86	0.00	0.00	N	N	0.00	N	N	
Settlement Totals:								0.00	2,587.20	0.00

Net BU Settled: 22,598.16

Net BU Settled To Others:

Disposition	Doc #	Obl Code	Cont Loc	Cont #	Adv Ref #	Adv Amt	BU	Price
PL Priced Later	00001192		H&I GRAI	00005993			22,598.16	\$0.0000

Settlement #: 6804, 100.00% to FRANK VIRCHOW (VIRFRA), 22598.160 BU.

Date: 07/26/2016

PRELIMINARY SCALE TICKET SETTLEMENT STATEMENT

PAGE: 1

H&I Grain of Hetland, Inc
205 Main Ave
Hetland, SD 57212
Phone: 605-983-3211

To Acct. of: VIRFRA

FRANK VIRCHOW
20327 441ST AVE
LAKE PRESTON, SD 57249

From Acct. of: VIRFRA

FRANK VIRCHOW
20327 441ST AVE
LAKE PRESTON, SD 57249

Origin
Commodity CORN

Date: 07/26/2016
Action Code All Action Codes
Ownership All Ownership Types

Ticket Detail:

Ticket ID	Date	Gross Lbs	Net Lbs	Gross BU	Net BU	Cust Share	Units for Settlement	Dockage	Discount	Drying
00D27742	3/7/2016	85,000	53,900	962.50	935.07	935.07	416.820	0.00	96.25	0.00
	Test Mois	FM Dama	Hand Must	Heat Sour	Mold	Grade: U.S. No. 1		BOL:		
	57.70 17.00	0.00 0.00	Y N	0.00 0.00	N N					
00D27780	3/8/2016	100,800	70,120	1,252.14	1,220.21	1,220.21	1,220.210	0.00	125.21	0.00
	Test Mois	FM Dama	Must	Heat Sour	Mold	Grade: U.S. No. 1		BOL:		
	57.90 16.80	0.00 0.00	N	0.00 0.00	N N					
00D27782	3/8/2016	107,300	75,920	1,355.71	1,325.21	1,325.21	1,325.210	0.00	135.57	0.00
	Test Mois	FM Dama	Must	Heat Sour	Mold	Grade: U.S. No. 1		BOL:		
	59.00 16.60	0.00 0.00	N	0.00 0.00	N N					
00D27839	3/9/2016	84,480	57,180	1,021.07	1,001.16	1,001.16	1,001.160	0.00	102.11	0.00
	Test Mois	FM Dama	Hand Must	Heat Sour	Mold	Grade: U.S. No. 1		BOL:		
	58.70 16.40	0.00 0.00	Y N	0.00 0.00	N N					
00D27840	3/9/2016	98,500	69,740	1,245.36	1,215.47	1,215.47	1,215.470	0.00	124.54	0.00
	Test Mois	FM Dama	Hand Must	Heat Sour	Mold	Grade: U.S. No. 1		BOL:		
	58.30 16.70	0.00 0.00	Y N	0.00 0.00	N N					
00D27841	3/9/2016	102,980	72,260	1,290.36	1,263.26	1,263.26	1,263.260	0.00	129.04	0.00
	Test Mois	FM Dama	Hand Must	Heat Sour	Mold	Grade: U.S. No. 1		BOL:		
	58.60 16.50	0.00 0.00	Y N	0.00 0.00	N N					
00D27842	3/9/2016	103,940	72,560	1,295.71	1,264.61	1,264.61	1,264.610	0.00	129.57	0.00
	Test Mois	FM Dama	Hand Must	Heat Sour	Mold	Grade: U.S. No. 1		BOL:		
	57.80 16.70	0.00 0.00	Y N	0.00 0.00	N N					
00D27855	3/9/2016	80,300	53,180	949.64	925.42	925.42	925.420	0.00	94.96	0.00
	Test Mois	FM Dama	Must	Heat Sour	Mold	Grade: U.S. No. 1		BOL:		
	58.10 16.80	0.00 0.00	N	0.00 0.00	N N					
00D27856	3/9/2016	95,380	66,580	1,188.93	1,149.70	1,149.70	1,149.700	0.00	178.34	0.00
	Test Mois	FM Dama	Hand Must	Heat Sour	Mold	Grade: U.S. No. 1		BOL:		
	57.80 17.30	0.00 0.00	Y N	0.00 0.00	N N					
00D27877	3/11/2016	100,480	69,880	1,247.86	1,219.78	1,219.78	1,219.780	0.00	124.79	0.00
	Test Mois	FM Dama	Must	Heat Sour	Mold	Grade: U.S. No. 1		BOL:		
	57.80 16.60	0.00 0.00	N	0.00 0.00	N N					
00D27878	3/11/2016	105,320	74,120	1,323.57	1,297.76	1,297.76	1,297.760	0.00	132.36	0.00
	Test Mois	FM Dama	Must	Heat Sour	Mold	Grade: U.S. No. 1		BOL:		
	58.30 16.40	0.00 0.00	N	0.00 0.00	N N					
00D27879	3/11/2016	83,400	56,300	1,005.36	982.74	982.74	982.740	0.00	100.54	0.00
	Test Mois	FM Dama	Must	Heat Sour	Mold	Grade: U.S. No. 1		BOL:		
	58.60 16.60	0.00 0.00	N	0.00 0.00	N N					
00D27880	3/11/2016	94,680	66,080	1,180.00	1,148.14	1,148.14	1,148.140	0.00	118.00	0.00
	Test Mois	FM Dama	Must	Heat Sour	Mold	Grade: U.S. No. 1		BOL:		
	58.20 16.90	0.00 0.00	N	0.00 0.00	N N					
00D27884	3/11/2016	103,300	72,640	1,297.14	1,267.95	1,267.95	1,267.950	0.00	129.71	0.00
	Test Mois	FM Dama	Must	Heat Sour	Mold	Grade: U.S. No. 1		BOL:		
	59.00 16.60	0.00 0.00	N	0.00 0.00	N N					
00D27885	3/11/2016	100,780	69,660	1,243.93	1,215.94	1,215.94	1,215.940	0.00	124.39	0.00
	Test Mois	FM Dama	Must	Heat Sour	Mold	Grade: U.S. No. 1		BOL:		
	57.90 16.60	0.00 0.00	N	0.00 0.00	N N					
00D27886	3/11/2016	82,780	55,600	992.86	970.52	970.52	970.520	0.00	99.29	0.00
	Test Mois	FM Dama	Must	Heat Sour	Mold	Grade: U.S. No. 1		BOL:		
	58.10 16.60	0.00 0.00	N	0.00 0.00	N N					
00D27887	3/11/2016	96,760	68,080	1,215.71	1,184.71	1,184.71	1,184.710	0.00	121.57	0.00
	Test Mois	FM Dama	Must	Heat Sour	Mold	Grade: U.S. No. 1		BOL:		
	58.30 16.80	0.00 0.00	N	0.00 0.00	N N					
00D27901	3/14/2016	82,620	55,860	997.50	972.06	972.06	972.060	0.00	99.75	0.00
	Test Mois	FM Dama	Must	Heat Sour	Mold	Grade: U.S. No. 1		BOL:		
	58.30 16.80	0.00 0.00	N	0.00 0.00	N N					
00D27902	3/14/2016	98,880	68,400	1,221.43	1,182.95	1,182.95	1,182.950	0.00	183.21	0.00
	Test Mois	FM Dama	Must	Heat Sour	Mold	Grade: U.S. No. 1		BOL:		
	57.30 17.20	0.00 0.00	N	0.00 0.00	N N					
00D27903	3/14/2016	89,720	61,220	1,093.21	1,030.90	1,030.90	1,030.900	0.00	218.64	0.00
	Test Mois	FM Dama	Must	Heat Sour	Mold	Grade: U.S. No. 1		BOL:		
	56.20 18.90	0.00 0.00	N	0.00 0.00	N N					

PRELIMINARY SCALE TICKET SETTLEMENT STATEMENT

H&I Grain of Hetland, Inc
205 Main Ave
Hetland, SD 57212
Phone: 605-983-3211

From Acct. of: VIRFRA
FRANK VIRCHOW
20327 441ST AVE
LAKE PRESTON, SD 57249

Date: 07/26/2016
Action Code All Action Codes
Ownership All Ownership Types
342.850 0.00 72.71
S. No. 1 BOL:

00D27904	3/14/2016	51,500	20,360	363.57	342.85	342.85	342.850	U.S. No. 1	0.00	72.71	0.00	
Test	Mois	FM	Dama	Must	Heat	Sour	Mold	Grade:	BOL:			
56.40	18.90	0.00	0.00	N	0.00	N	N					
Ticket Totals												
					23,743.56		23,116.41	23,116.41	22,598.16	0.00	2,640.55	0.00
	Test	Mois	FM	Dama	Hand	Must	Heat	Sour	Mold			
	58.09	16.86	0.00	0.00	N	N	0.00	N	N			
Settlement Totals:												
										0.00	2,587.20	0.00

Settlement Totals:

Net BU Settled: 22,598.16

Net BU Settled To Others:

<u>Disposition</u>	<u>Doc #</u>	<u>Ob Code</u>	<u>Cont Loc</u>	<u>Cont #</u>	<u>Adv Ref #</u>	<u>Adv Amt</u>	<u>BU</u>	<u>Price</u>	<u>FOB Point</u>
PL Priced Later	Auto#		H&I GRAI	00005993			22,598.16	\$0.0000	

H&I Grain of Hetland, Inc
205 Main Ave
Hetland, SD 57212
Phone: 605-983-3211

PRICED LATER CONTRACT

Contract Date: 04/07/2016

Contract No. 00005993

Seller: FRANK VIRCHOW

Address: 20327 441ST AVE
LAKE PRESTON, SD 57249

The Purchaser, H&I Grain of Hetland, Inc, agrees to buy and Seller agrees to sell and deliver to Purchaser free from Liens or Encumbrances, and with the right to dispose of same, not later than April 07, 2017, 22,598.16 units of US #2 Yellow Corn.

The Seller Agrees to pay the Buyer a service charge of 0.12 cents per bushel minimum and 0.03 cents per bushel per month after 30 days from average unload date of 3-7-16.

The Seller will accept the Buyer's regular posted bid at H&I Grain of Hetland, Inc on April 07, 2017 and further agrees to price his grain only during the hours that the Chicago Board of Trade is in session.

The Seller agrees to price contract on or before April 07, 2017, or will be rolled into a new crop Priced Later Contract.

The parties to this contract hereby agree that when the grain has been delivered, the Purchaser shall have title to the grain under the terms of the above pricing agreement, thus allowing loadout of grain prior to the pricing of the contract.

"BY THEIR SIGNATURES HERETO, THE UNDERSIGNED AVER THAT THE SELLER HAS BEEN ORALLY ADVISED BY THE BUYER THAT THIS TRANSACTION IS NOT COVERED BY THE GRAIN DEPOSITORS AND SELLERS INDEMITY FUND. THIS CONTRACT IS NOT PROTECTED BY SOUTH DAKOTA STATUTORY BOND COVERAGES."

BUYER: H&I Grain of Hetland, Inc
205 Main Ave
Hetland, SD 57212

SELLER: FRANK VIRCHOW
20327 441ST AVE
LAKE PRESTON, SD 57249

Stacy Kruse 4-7-16

Signature

Date

Signature

Date

Contract No.	Bushels	Price	Description	Amount
00005993	22,598.16	\$ 0.0000	CORN	\$ 0.00

FRANK VIRCHOW
20327 441ST AVE.
LAKE PRESTON, SD 57249

The Public Utilities Commission has reviewed the records of the Licensee and determined the following totals for the potential claimant:

	CORN	SOYBEANS
TOTAL UNPAID BUSHELS	92743.78	--
VCS BUSHELS*	92743.78	--
OPEN TICKET BUSHELS	--	--
TOTAL DOLLARS	--	--
VCS DOLLARS*	--	--
OPEN TICKET DOLLARS	--	--

Staff has determined your eligible claim is for 0 bushels, totaling \$0.

*Bushels and dollars determined to be on or from a Voluntary Credit Sale contract (Price Later or Deferred Payment) are ineligible for claim against the bond, per SDCL 49-45-9.

Date: 12/28/2016

PRELIMINARY SCALE TICKET SETTLEMENT STATEMENT

PAGE: 1

H&I Grain of Hetland, Inc
205 Main Ave
Hetland, SD 57212
Phone: 605-983-3211

To Acct. of: VIRFRA

FRANK VIRCHOW
20327 441ST AVE
LAKE PRESTON, SD 57249

From Acct. of: VIRFRA

FRANK VIRCHOW
20327 441ST AVE
LAKE PRESTON, SD 57249

Origin
Commodity CORN

Date: 12/28/2016
Action Code All Action Codes
Ownership Priced Later

Ticket Detail:

Ticket ID	Date	Gross Lbs	Net Lbs	Gross BU	Net BU	Cust Share	Units for Sttlmnt	Dockage	Discount	Drying
DeSmet										
00D92936	11/3/2016	96,500	65,100	1,162.50	1,104.96	1,104.96	1,104.960	0.00	232.50	23.25
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold		
	55.90 18.40	0.00	0.00	Y	N	0.00	N	N	BOL:	
						Grade: U.S. No. 2				
00D92942	11/3/2016	95,620	64,020	1,143.21	1,079.76	1,079.76	1,079.760	0.00	228.64	22.86
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold		
	56.50 18.80	0.00	0.00	Y	N	0.00	N	N	BOL:	
						Grade: U.S. No. 1				
00D92945	11/3/2016	57,100	29,360	524.29	498.34	498.34	498.340	0.00	104.86	10.49
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold		
	54.90 18.40	0.00	0.00	Y	N	0.00	N	N	BOL:	
						Grade: U.S. No. 2				
00D92949	11/3/2016	80,780	53,560	956.43	909.09	909.09	909.090	0.00	191.29	19.13
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold		
	54.70 18.40	0.00	0.00	Y	N	0.00	N	N	BOL:	
						Grade: U.S. No. 2				
00D92955	11/3/2016	91,300	60,100	1,073.21	1,013.65	1,013.65	1,013.650	0.00	214.64	21.46
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold		
	56.00 18.80	0.00	0.00	Y	N	0.00	N	N	BOL:	
						Grade: U.S. No. 1				
00D92959	11/3/2016	94,900	63,660	1,136.79	1,065.17	1,065.17	1,065.170	0.00	284.20	22.74
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold		
	55.60 19.30	0.00	0.00	Y	N	0.00	N	N	BOL:	
						Grade: U.S. No. 2				
00D92964	11/3/2016	96,280	64,700	1,155.36	1,092.97	1,092.97	1,092.970	0.00	231.07	23.11
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold		
	56.30 18.70	0.00	0.00	Y	N	0.00	N	N	BOL:	
						Grade: U.S. No. 1				
00D92968	11/3/2016	77,820	50,100	894.64	853.04	853.04	853.040	0.00	178.93	17.89
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold		
	55.10 18.20	0.00	0.00	Y	N	0.00	N	N	BOL:	
						Grade: U.S. No. 2				
00D92974	11/3/2016	93,440	62,320	1,112.86	1,059.44	1,059.44	1,059.440	0.00	222.57	22.25
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold		
	55.40 18.30	0.00	0.00	Y	N	0.00	N	N	BOL:	
						Grade: U.S. No. 2				
00D92986	11/3/2016	92,920	61,780	1,103.21	1,043.64	1,043.64	1,043.640	0.00	220.64	22.06
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold		
	55.80 18.70	0.00	0.00	Y	N	0.00	N	N	BOL:	
						Grade: U.S. No. 2				
00D92989	11/3/2016	81,380	54,180	967.50	922.51	922.51	922.510	0.00	193.50	19.35
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold		
	56.30 18.20	0.00	0.00	Y	N	0.00	N	N	BOL:	
						Grade: U.S. No. 1				
00D92995	11/3/2016	96,320	64,800	1,157.14	1,106.80	1,106.80	1,106.800	0.00	173.57	23.14
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold		
	56.80 18.00	0.00	0.00	Y	N	0.00	N	N	BOL:	
						Grade: U.S. No. 1				
00D93006	11/3/2016	95,400	64,200	1,146.43	1,087.96	1,087.96	1,087.960	0.00	229.29	22.93
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold		
	55.90 18.50	0.00	0.00	Y	N	0.00	N	N	BOL:	
						Grade: U.S. No. 2				
00D93007	11/3/2016	81,840	53,360	952.86	909.98	909.98	909.980	0.00	190.57	19.06
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold		
	57.50 18.10	0.00	0.00	Y	N	0.00	N	N	BOL:	
						Grade: U.S. No. 1				
00D93011	11/3/2016	83,060	55,400	989.29	943.29	943.29	943.290	0.00	197.86	19.79
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold		
	56.70 18.20	0.00	0.00	Y	N	0.00	N	N	BOL:	
						Grade: U.S. No. 1				
00D93014	11/3/2016	97,060	65,820	1,175.36	1,125.99	1,125.99	1,125.990	0.00	176.30	23.51
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold		
	56.90 17.90	0.00	0.00	Y	N	0.00	N	N	BOL:	
						Grade: U.S. No. 1				
00D93019	11/3/2016	93,580	62,400	1,114.29	1,060.80	1,060.80	1,060.800	0.00	222.86	22.29
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold		
	56.40 18.30	0.00	0.00	Y	N	0.00	N	N	BOL:	
						Grade: U.S. No. 1				
00D93024	11/3/2016	95,780	64,280	1,147.86	1,092.76	1,092.76	1,092.760	0.00	229.57	22.96
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold		
	55.30 18.30	0.00	0.00	Y	N	0.00	N	N	BOL:	
						Grade: U.S. No. 2				
00D93031	11/3/2016	84,100	55,640	993.57	947.37	947.37	947.370	0.00	198.71	19.87
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold		
	56.80 18.20	0.00	0.00	Y	N	0.00	N	N	BOL:	
						Grade: U.S. No. 1				
00D93032	11/3/2016	84,660	57,480	1,026.43	977.16	977.16	977.160	0.00	205.29	20.53
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold		
	56.90 18.30	0.00	0.00	Y	N	0.00	N	N	BOL:	
						Grade: U.S. No. 1				

Date: 12/28/2016

PRELIMINARY SCALE TICKET SETTLEMENT STATEMENT

PAGE: 2

H&I Grain of Hetland, Inc
205 Main Ave
Hetland, SD 57212
Phone: 605-983-3211

To Acct. of: VIRFRA

FRANK VIRCHOW
20327 441ST AVE
LAKE PRESTON, SD 57249

From Acct. of: VIRFRA

FRANK VIRCHOW
20327 441ST AVE
LAKE PRESTON, SD 57249

Origin Commodity	CORN										Date: Action Code Ownership	12/28/2016 All Action Codes Priced Later		
00D93037	11/3/2016 Test Mois 56.60 18.10	96,840 FM 0.00	Dama 0.00	Hand Y	Must N	Heat 0.00	Sour N	Mold N	1,118.72 Grade:	1,118.720 U.S. No. 1	0.00 BOL:	234.29	23.43	
00D93039	11/3/2016 Test Mois 55.60 18.00	86,220 FM 0.00	Dama 0.00	Hand Y	Must N	Heat 0.00	Sour N	Mold N	997.83 Grade:	997.830 U.S. No. 2	0.00 BOL:	156.48	20.86	
00D93042	11/3/2016 Test Mois 56.10 18.10	81,300 FM 0.00	Dama 0.00	Hand Y	Must N	Heat 0.00	Sour N	Mold N	905.54 Grade:	905.540 U.S. No. 1	0.00 BOL:	189.64	18.96	
00D93044	11/3/2016 Test Mois 56.00 18.30	96,480 FM 0.00	Dama 0.00	Hand Y	Must N	Heat 0.00	Sour N	Mold N	1,108.40 Grade:	1,108.400 U.S. No. 1	0.00 BOL:	232.86	23.29	
00D93046	11/3/2016 Test Mois 56.40 18.00	98,100 FM 0.00	Dama 0.00	Hand Y	Must N	Heat 0.00	Sour N	Mold N	1,137.89 Grade:	1,137.890 U.S. No. 1	0.00 BOL:	178.45	23.79	
00D93047	11/3/2016 Test Mois 56.30 18.10	83,000 FM 0.00	Dama 0.00	Hand Y	Must N	Heat 0.00	Sour N	Mold N	930.45 Grade:	930.450 U.S. No. 1	0.00 BOL:	194.86	19.49	
00D93051	11/3/2016 Test Mois 56.10 18.20	80,300 FM 0.00	Dama 0.00	Hand Y	Must N	Heat 0.00	Sour N	Mold N	904.80 Grade:	904.800 U.S. No. 1	0.00 BOL:	189.79	18.98	
00D93056	11/4/2016 Test Mois 56.70 17.60	84,180 FM 0.00	Dama 0.00	Hand Y	Must N	Heat 0.00	Sour N	Mold N	972.12 Grade:	972.120 U.S. No. 1	0.00 BOL:	151.50	20.20	
00D93069	11/4/2016 Test Mois 56.40 17.80	58,480 FM 0.00	Dama 0.00	Hand Y	Must N	Heat 0.00	Sour N	Mold N	465.36 Grade:	465.360 U.S. No. 1	0.00 BOL:	72.75	9.70	
00D93070	11/4/2016 Test Mois 56.70 17.60	75,180 FM 0.00	Dama 0.00	Hand Y	Must N	Heat 0.00	Sour N	Mold N	805.75 Grade:	805.750 U.S. No. 1	0.00 BOL:	125.57	16.74	
00D93071	11/4/2016 Test Mois 55.30 17.90	97,120 FM 0.00	Dama 0.00	Hand Y	Must N	Heat 0.00	Sour N	Mold N	1,128.04 Grade:	1,128.040 U.S. No. 2	0.00 BOL:	176.63	23.55	
00D93482	11/7/2016 Test Mois 58.90 15.20	95,780 FM 0.00	Dama 0.00	Hand Y	Must N	Heat 0.00	Sour N	Mold N	1,155.05 Grade:	1,155.050 U.S. No. 1	0.00 BOL:	57.84	23.14	
00D93485	11/7/2016 Test Mois 59.00 15.30	96,720 FM 0.00	Dama 0.00	Hand Y	Must N	Heat 0.00	Sour N	Mold N	1,186.07 Grade:	1,186.070 U.S. No. 1	0.00 BOL:	59.48	23.79	
00D93504	11/7/2016 Test Mois 59.30 15.50	100,660 FM 0.00	Dama 0.00	Hand Y	Must N	Heat 0.00	Sour N	Mold N	1,234.34 Grade:	1,234.340 U.S. No. 1	0.00 BOL:	62.09	24.84	
00D93660	11/8/2016 Test Mois 57.60 16.50	97,360 FM 0.00	Dama 0.00	Hand Y	Must N	Heat 0.00	Sour N	Mold N	1,175.85 Grade:	1,175.850 U.S. No. 1	0.00 BOL:	120.11	24.02	
00D93662	11/8/2016 Test Mois 56.10 16.80	94,760 FM 0.00	Dama 0.00	Hand Y	Must N	Heat 0.00	Sour N	Mold N	1,112.67 Grade:	1,112.670 U.S. No. 1	0.00 BOL:	114.18	22.84	
00D93672	11/8/2016 Test Mois 56.60 16.90	95,460 FM 0.00	Dama 0.00	Hand Y	Must N	Heat 0.00	Sour N	Mold N	1,117.91 Grade:	1,117.910 U.S. No. 1	0.00 BOL:	114.89	22.98	
00D93680	11/8/2016 Test Mois 56.70 16.90	94,940 FM 0.00	Dama 0.00	Hand Y	Must N	Heat 0.00	Sour N	Mold N	1,105.40 Grade:	1,105.400 U.S. No. 1	0.00 BOL:	113.61	22.72	
00D93820	11/10/2016 Test Mois 56.90 17.00	82,800 FM 0.00	Dama 0.00	Hand Y	Must N	Heat 0.00	Sour N	Mold N	977.05 Grade:	977.050 U.S. No. 1	0.00 BOL:	100.57	20.11	
00D93821	11/10/2016 Test Mois 57.20 17.30	99,360 FM 0.00	Dama 0.00	Hand Y	Must N	Heat 0.00	Sour N	Mold N	1,176.97 Grade:	1,176.970 U.S. No. 1	0.00 BOL:	182.57	24.34	
00D93823	11/10/2016 Test Mois 55.40 17.40	94,920 FM 0.00	Dama 0.00	Hand Y	Must N	Heat 0.00	Sour N	Mold N	1,119.63 Grade:	1,119.630 U.S. No. 2	0.00 BOL:	173.95	23.19	

Date: 12/28/2016

PRELIMINARY SCALE TICKET SETTLEMENT STATEMENT

PAGE: 3

H&I Grain of Hetland, Inc
205 Main Ave
Hetland, SD 57212
Phone: 605-983-3211

To Acct. of: VIRFRA

FRANK VIRCHOW
20327 441ST AVE
LAKE PRESTON, SD 57249

From Acct. of: VIRFRA

FRANK VIRCHOW
20327 441ST AVE
LAKE PRESTON, SD 57249

Origin Commodity	CORN										Date:	12/28/2016	All Action Codes Priced Later			
											Action Code Ownership					
00D93826	11/10/2016	83,840	55,600	992.86	960.10											
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold								
	56.00 17.30	0.00	0.00	Y	N	0.00	N	N								
											960.10	960.100	0.00	BOL:	148.93	19.86
											Grade:	U.S. No. 1				
00D93843	11/10/2016	83,580	56,420	1,007.50	974.25											
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold								
	56.00 17.30	0.00	0.00	Y	N	0.00	N	N								
											974.25	974.250	0.00	BOL:	151.13	20.15
											Grade:	U.S. No. 1				
00D93883	11/10/2016	84,780	53,700	958.93	922.97											
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold								
	56.30 17.60	0.00	0.00	Y	N	0.00	N	N								
											922.97	922.970	0.00	BOL:	143.84	19.18
											Grade:	U.S. No. 1				
00D93885	11/10/2016	81,280	52,960	945.71	905.99											
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold								
	57.60 17.90	0.00	0.00	Y	N	0.00	N	N								
											905.99	905.990	0.00	BOL:	141.86	18.91
											Grade:	U.S. No. 1				
00D94156	11/14/2016	95,800	64,520	1,152.14	1,136.59											
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold								
	58.00 16.00	0.00	0.00	Y	N	0.00	N	N								
											1,136.59	1,136.590	0.00	BOL:	57.61	23.04
											Grade:	U.S. No. 1				
00D94157	11/14/2016	98,680	67,260	1,201.07	1,179.45											
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold								
	58.40 16.30	0.00	0.00	Y	N	0.00	N	N								
											1,179.45	1,179.450	0.00	BOL:	120.11	24.02
											Grade:	U.S. No. 1				
00D94159	11/14/2016	93,440	62,540	1,116.79	1,100.04											
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold								
	58.40 16.10	0.00	0.00	Y	N	0.00	N	N								
											1,100.04	1,100.040	0.00	BOL:	111.68	22.34
											Grade:	U.S. No. 1				
00D94167	11/14/2016	89,760	58,820	1,050.36	1,037.76											
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold								
	57.60 15.90	0.00	0.00	Y	N	0.00	N	N								
											1,037.76	1,037.760	0.00	BOL:	52.52	21.01
											Grade:	U.S. No. 1				
00D94169	11/14/2016	96,760	70,360	1,256.43	1,241.35											
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold								
	57.70 15.90	0.00	0.00	Y	N	0.00	N	N								
											1,241.35	1,241.350	0.00	BOL:	62.82	25.13
											Grade:	U.S. No. 1				
00D94172	11/14/2016	98,740	67,620	1,207.50	1,189.39											
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold								
	58.10 16.10	0.00	0.00	Y	N	0.00	N	N								
											1,189.39	1,189.390	0.00	BOL:	120.75	24.15
											Grade:	U.S. No. 1				
00D94178	11/14/2016	95,020	64,980	1,160.36	1,148.18											
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold								
	58.40 15.80	0.00	0.00	Y	N	0.00	N	N								
											1,148.18	1,148.180	0.00	BOL:	58.02	23.21
											Grade:	U.S. No. 1				
00D94180	11/14/2016	98,860	68,280	1,219.29	1,206.49											
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold								
	58.40 15.80	0.00	0.00	Y	N	0.00	N	N								
											1,206.49	1,206.490	0.00	BOL:	60.96	24.39
											Grade:	U.S. No. 1				
00D94182	11/14/2016	86,500	60,140	1,073.93	1,064.26											
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold								
	58.10 15.70	0.00	0.00	Y	N	0.00	N	N								
											1,064.26	1,064.260	0.00	BOL:	53.70	21.48
											Grade:	U.S. No. 1				
00D94186	11/14/2016	100,720	69,440	1,240.00	1,225.12											
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold								
	58.60 15.90	0.00	0.00	Y	N	0.00	N	N								
											1,225.12	1,225.120	0.00	BOL:	62.00	24.80
											Grade:	U.S. No. 1				
00D94193	11/14/2016	101,000	69,880	1,247.86	1,225.40											
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold								
	58.50 16.30	0.00	0.00	Y	N	0.00	N	N								
											1,225.40	1,225.400	0.00	BOL:	124.79	24.96
											Grade:	U.S. No. 1				
00D94196	11/15/2016	97,940	67,880	1,212.14	1,195.78											
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold								
	57.30 16.00	0.00	0.00	Y	N	0.00	N	N								
											1,195.78	1,195.780	0.00	BOL:	60.61	24.24
											Grade:	U.S. No. 1				
00D94200	11/15/2016	95,840	65,140	1,163.21	1,144.02											
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold								
	57.20 16.20	0.00	0.00	Y	N	0.00	N	N								
											1,144.02	1,144.020	0.00	BOL:	116.32	23.26
											Grade:	U.S. No. 1				
00D94208	11/15/2016	84,140	57,980	1,035.36	1,016.72											
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold								
	57.10 16.30	0.00	0.00	Y	N	0.00	N	N								
											1,016.72	1,016.720	0.00	BOL:	103.54	20.71
											Grade:	U.S. No. 1				
00D94210	11/15/2016	85,220	56,960	1,017.14	998.83											
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold								
	57.10 16.30	0.00	0.00	Y	N	0.00	N	N								
											998.83	998.830	0.00	BOL:	101.71	20.34
											Grade:	U.S. No. 1				
00D94211	11/15/2016	94,740	63,740	1,138.21	1,119.43											
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold								
	57.60 16.20	0.00	0.00	Y	N	0.00	N	N								
											1,119.43	1,119.430	0.00	BOL:	113.82	22.76
											Grade:	U.S. No. 1				
00D94216	11/15/2016	97,220	67,420	1,203.93	1,175.04											
	Test Mois	FM	Dama	Hand	Must	Heat	Sour	Mold								
	57.90 16.70	0.00	0.00	Y	N	0.00	N	N								
											1,175.04	1,175.040	0.00	BOL:	120.39	24.08
											Grade:	U.S. No. 1				

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From Acct. of: VIRFRA
FRANK VIRCHOW
20327 441ST AVE
LAKE PRESTON, SD 57249

Settlement Totals:

Net BU Settled To Others:

<u>Disposition</u>	<u>Doc #</u>	<u>Ob Code</u>	<u>Cont Loc</u>	<u>Cont #</u>	<u>Adv Ref #</u>	<u>Adv Amt</u>	<u>BU</u>	<u>Price</u>	<u>FOB Point</u>
PL Priced Later	Auto#		H&I GRAI	00006390			70,145.62	\$0.0000	

Selected Locations: 1-H&I GRAIN, 2-DeSmet, 3-Arlington

Selected Ownerships: Price Later

Selected Dates: ALL Dates

Cust #	Ticket #	Date	Tkt Net Lbs Deliv'd	Tkt Gross Units Deliv'd	Tes	Moi	FM	Dam	Han	Contract #	Price	Owner	Gross Units	Net Units	Settled	Unsettled
FRANK VIRCHOW (VIRFRA). 20327 441ST AVE, LAKE PRESTON. SD 57249																
CORN (BU) - Price Later																
VIRFRA	2 - 00D92936	11/03/16	65.100	1,162.50	55.90	18.40	0.00	0.00	1.00		0.0000	PL	1,162.50	1,104.96	0.00	1,104.96
VIRFRA	2 - 00D92942	11/03/16	64.020	1,143.21	56.50	18.80	0.00	0.00	1.00		0.0000	PL	1,143.21	1,079.76	0.00	1,079.76
VIRFRA	2 - 00D92945	11/03/16	29.360	524.29	54.90	18.40	0.00	0.00	1.00		0.0000	PL	524.29	498.34	0.00	498.34
VIRFRA	2 - 00D92949	11/03/16	53.560	956.43	54.70	18.40	0.00	0.00	1.00		0.0000	PL	956.43	909.09	0.00	909.09
VIRFRA	2 - 00D92955	11/03/16	60.100	1,073.21	56.00	18.80	0.00	0.00	1.00		0.0000	PL	1,073.21	1,013.65	0.00	1,013.65
VIRFRA	2 - 00D92959	11/03/16	63.660	1,136.79	55.60	19.30	0.00	0.00	1.00		0.0000	PL	1,136.79	1,065.17	0.00	1,065.17
VIRFRA	2 - 00D92964	11/03/16	64.700	1,155.36	56.30	18.70	0.00	0.00	1.00		0.0000	PL	1,155.36	1,092.97	0.00	1,092.97
VIRFRA	2 - 00D92968	11/03/16	50.100	894.64	55.10	18.20	0.00	0.00	1.00		0.0000	PL	894.64	853.04	0.00	853.04
VIRFRA	2 - 00D92974	11/03/16	62.320	1,112.86	55.40	18.30	0.00	0.00	1.00		0.0000	PL	1,112.86	1,059.44	0.00	1,059.44
VIRFRA	2 - 00D92986	11/03/16	61.780	1,103.21	55.80	18.70	0.00	0.00	1.00		0.0000	PL	1,103.21	1,043.64	0.00	1,043.64
VIRFRA	2 - 00D92989	11/03/16	54.180	967.50	56.30	18.20	0.00	0.00	1.00		0.0000	PL	967.50	922.51	0.00	922.51
VIRFRA	2 - 00D92995	11/03/16	64.800	1,157.14	56.80	18.00	0.00	0.00	1.00		0.0000	PL	1,157.14	1,106.80	0.00	1,106.80
VIRFRA	2 - 00D93006	11/03/16	64.200	1,146.43	55.90	18.50	0.00	0.00	1.00		0.0000	PL	1,146.43	1,087.95	0.00	1,087.96
VIRFRA	2 - 00D93007	11/03/16	53.360	952.86	57.50	18.10	0.00	0.00	1.00		0.0000	PL	952.86	909.98	0.00	909.98
VIRFRA	2 - 00D93011	11/03/16	55.400	989.29	56.70	18.20	0.00	0.00	1.00		0.0000	PL	989.29	943.29	0.00	943.29
VIRFRA	2 - 00D93014	11/03/16	65.820	1,175.36	56.90	17.90	0.00	0.00	1.00		0.0000	PL	1,175.36	1,125.99	0.00	1,125.99
VIRFRA	2 - 00D93019	11/03/16	62.400	1,114.29	56.40	18.30	0.00	0.00	1.00		0.0000	PL	1,114.29	1,060.80	0.00	1,060.80
VIRFRA	2 - 00D93024	11/03/16	64.280	1,147.86	55.30	18.30	0.00	0.00	1.00		0.0000	PL	1,147.86	1,092.76	0.00	1,092.76
VIRFRA	2 - 00D93031	11/03/16	55.640	993.57	56.80	18.20	0.00	0.00	1.00		0.0000	PL	993.57	947.37	0.00	947.37
VIRFRA	2 - 00D93032	11/03/16	57.480	1,026.43	56.90	18.30	0.00	0.00	1.00		0.0000	PL	1,026.43	977.16	0.00	977.16
VIRFRA	2 - 00D93037	11/03/16	65.600	1,171.43	56.60	18.10	0.00	0.00	1.00		0.0000	PL	1,171.43	1,118.72	0.00	1,118.72
VIRFRA	2 - 00D93039	11/03/16	58.420	1,043.21	55.60	18.00	0.00	0.00	1.00		0.0000	PL	1,043.21	997.83	0.00	997.83
VIRFRA	2 - 00D93042	11/03/16	53.100	948.21	56.10	18.10	0.00	0.00	1.00		0.0000	PL	948.21	905.54	0.00	905.54
VIRFRA	2 - 00D93044	11/03/16	65.200	1,164.29	56.00	18.30	0.00	0.00	1.00		0.0000	PL	1,164.29	1,108.40	0.00	1,108.40
VIRFRA	2 - 00D93046	11/03/16	66.620	1,189.64	56.40	18.00	0.00	0.00	1.00		0.0000	PL	1,189.64	1,137.89	0.00	1,137.89
VIRFRA	2 - 00D93047	11/03/16	54.560	974.29	56.30	18.10	0.00	0.00	1.00		0.0000	PL	974.29	930.45	0.00	930.45
VIRFRA	2 - 00D93051	11/03/16	53.140	948.93	56.10	18.20	0.00	0.00	1.00		0.0000	PL	948.93	904.80	0.00	904.80
VIRFRA	2 - 00D93056	11/04/16	56.560	1,010.00	56.70	17.60	0.00	0.00	1.00		0.0000	PL	1,010.00	972.12	0.00	972.12
VIRFRA	2 - 00D93069	11/04/16	27.160	485.00	56.40	17.80	0.00	0.00	1.00		0.0000	PL	485.00	465.36	0.00	465.36
VIRFRA	2 - 00D93070	11/04/16	46.880	837.14	56.70	17.60	0.00	0.00	1.00		0.0000	PL	837.14	805.75	0.00	805.75
VIRFRA	2 - 00D93071	11/04/16	65.940	1,177.50	55.30	17.90	0.00	0.00	1.00		0.0000	PL	1,177.50	1,128.04	0.00	1,128.04
VIRFRA	2 - 00D93482	11/07/16	64.780	1,156.79	58.90	15.20	0.00	0.00	1.00		0.0000	PL	1,156.79	1,155.05	0.00	1,155.05
VIRFRA	2 - 00D93485	11/07/16	66.620	1,189.64	59.00	15.30	0.00	0.00	1.00		0.0000	PL	1,189.64	1,186.07	0.00	1,186.07
VIRFRA	2 - 00D93504	11/07/16	69.540	1,241.79	59.30	15.50	0.00	0.00	1.00		0.0000	PL	1,241.79	1,234.34	0.00	1,234.34
VIRFRA	2 - 00D93660	11/08/16	67.260	1,201.07	57.60	16.50	0.00	0.00	1.00		0.0000	PL	1,201.07	1,175.85	0.00	1,175.85
VIRFRA	2 - 00D93662	11/08/16	63.940	1,141.79	58.10	16.80	0.00	0.00	1.00		0.0000	PL	1,141.79	1,112.67	0.00	1,112.67
VIRFRA	2 - 00D93672	11/08/16	64.340	1,148.93	56.60	16.90	0.00	0.00	1.00		0.0000	PL	1,148.93	1,117.91	0.00	1,117.91
VIRFRA	2 - 00D93680	11/08/16	63.620	1,136.07	56.70	16.90	0.00	0.00	1.00		0.0000	PL	1,136.07	1,105.40	0.00	1,105.40
VIRFRA	2 - 00D93820	11/10/16	56.320	1,005.71	56.90	17.00	0.00	0.00	1.00		0.0000	PL	1,005.71	977.05	0.00	977.05
VIRFRA	2 - 00D93821	11/10/16	68.160	1,217.14	57.20	17.30	0.00	0.00	1.00		0.0000	PL	1,217.14	1,176.97	0.00	1,176.97
VIRFRA	2 - 00D93823	11/10/16	64.940	1,159.64	55.40	17.40	0.00	0.00	1.00		0.0000	PL	1,159.64	1,119.63	0.00	1,119.63
VIRFRA	2 - 00D93826	11/10/16	55.600	992.86	56.00	17.30	0.00	0.00	1.00		0.0000	PL	992.86	960.10	0.00	960.10
VIRFRA	2 - 00D93843	11/10/16	56.420	1,007.50	56.00	17.30	0.00	0.00	1.00		0.0000	PL	1,007.50	974.25	0.00	974.25
VIRFRA	2 - 00D93883	11/10/16	53.700	958.93	56.30	17.60	0.00	0.00	1.00		0.0000	PL	958.93	922.97	0.00	922.97
VIRFRA	2 - 00D93885	11/10/16	52.960	945.71	57.60	17.90	0.00	0.00	1.00		0.0000	PL	945.71	905.99	0.00	905.99
VIRFRA	2 - 00D94156	11/14/16	64.520	1,152.14	58.00	16.00	0.00	0.00	1.00		0.0000	PL	1,152.14	1,136.59	0.00	1,136.59
VIRFRA	2 - 00D94157	11/14/16	67.260	1,201.07	58.40	16.30	0.00	0.00	1.00		0.0000	PL	1,201.07	1,179.45	0.00	1,179.45
VIRFRA	2 - 00D94159	11/14/16	62.540	1,116.79	58.40	16.10	0.00	0.00	1.00		0.0000	PL	1,116.79	1,100.04	0.00	1,100.04
VIRFRA	2 - 00D94160	11/14/16	58.820	1,050.36	57.60	15.90	0.00	0.00	1.00		0.0000	PL	1,050.36	1,037.76	0.00	1,037.76

Cust #	Ticket #	Date	Tkt Net Lbs Deliv'd	Tkt Gross Units Deliv'd	Tes	Moi	FM	Dam	Han	Contract #	Price	Owner	Gross Units	Net Units	Settled	Unsettled
FRANK VIRCHOW (VIRFRA) , 20327 441ST AVE, LAKE PRESTON, SD 57249																
CORN (BU) - Price Later																
VIRFRA	2 - 00D94169	11/14/16	70,360	1,256.43	57.70	15.90	0.00	0.00	1.00		0.0000	PL	1,256.43	1,241.35	0.00	1,241.35
VIRFRA	2 - 00D94172	11/14/16	67,620	1,207.50	58.10	16.10	0.00	0.00	1.00		0.0000	PL	1,207.50	1,189.39	0.00	1,189.39
VIRFRA	2 - 00D94178	11/14/16	64,980	1,160.36	58.40	15.80	0.00	0.00	1.00		0.0000	PL	1,160.36	1,148.18	0.00	1,148.18
VIRFRA	2 - 00D94180	11/14/16	68,280	1,219.29	58.40	15.80	0.00	0.00	1.00		0.0000	PL	1,219.29	1,206.49	0.00	1,206.49
VIRFRA	2 - 00D94182	11/14/16	60,140	1,073.93	58.10	15.70	0.00	0.00	1.00		0.0000	PL	1,073.93	1,064.26	0.00	1,064.26
VIRFRA	2 - 00D94186	11/14/16	69,440	1,240.00	58.60	15.90	0.00	0.00	1.00		0.0000	PL	1,240.00	1,225.12	0.00	1,225.12
VIRFRA	2 - 00D94193	11/14/16	69,880	1,247.86	58.50	16.30	0.00	0.00	1.00		0.0000	PL	1,247.86	1,225.40	0.00	1,225.40
VIRFRA	2 - 00D94196	11/15/16	67,880	1,212.14	57.30	16.00	0.00	0.00	1.00		0.0000	PL	1,212.14	1,195.78	0.00	1,195.78
VIRFRA	2 - 00D94200	11/15/16	65,140	1,163.21	57.20	16.20	0.00	0.00	1.00		0.0000	PL	1,163.21	1,144.02	0.00	1,144.02
VIRFRA	2 - 00D94208	11/15/16	57,980	1,035.36	57.10	16.30	0.00	0.00	1.00		0.0000	PL	1,035.36	1,016.72	0.00	1,016.72
VIRFRA	2 - 00D94210	11/15/16	56,960	1,017.14	57.10	16.30	0.00	0.00	1.00		0.0000	PL	1,017.14	998.83	0.00	998.83
VIRFRA	2 - 00D94211	11/15/16	63,740	1,138.21	57.60	16.20	0.00	0.00	1.00		0.0000	PL	1,138.21	1,119.43	0.00	1,119.43
VIRFRA	2 - 00D94216	11/15/16	67,420	1,203.93	57.90	16.70	0.00	0.00	1.00		0.0000	PL	1,203.93	1,175.04	0.00	1,175.04
VIRFRA	2 - 00D94217	11/15/16	64,120	1,145.00	57.60	16.70	0.00	0.00	1.00		0.0000	PL	1,145.00	1,117.52	0.00	1,117.52
VIRFRA	2 - 00D94219	11/15/16	65,460	1,168.93	57.40	16.80	0.00	0.00	1.00		0.0000	PL	1,168.93	1,139.12	0.00	1,139.12
VIRFRA	2 - 00D94220	11/15/16	60,120	1,073.57	57.20	16.80	0.00	0.00	1.00		0.0000	PL	1,073.57	1,046.19	0.00	1,046.19
VIRFRA	2 - 00D94223	11/15/16	63,800	1,139.29	57.20	16.60	0.00	0.00	1.00		0.0000	PL	1,139.29	1,113.66	0.00	1,113.66
VIRFRA	2 - 00D94229	11/15/16	47,560	849.29	57.10	16.50	0.00	0.00	1.00		0.0000	PL	849.29	831.45	0.00	831.45
													72,458.24	70,145.62	0.00	70,145.62
VIRFRA - CORN - PL																
													72,458.24	70,145.62	0.00	70,145.62
Report Totals					56.93	17.23	0.00	0.00	1.00							

H&I Grain of Hetland, Inc
205 Main Ave
Hetland, SD 57212
Phone: 605-983-3211

Please sign and return a copy of contract
within 10 days. You may keep the other for
your records. Thank you!

PRICED LATER CONTRACT

Contract Date: 12/28/2016

Contract No. 00006390

Seller: FRANK VIRCHOW

Address: 20327 441ST AVE
LAKE PRESTON, SD 57249

The Purchaser, H&I Grain of Hetland, Inc, agrees to buy and Seller agrees to sell and deliver to Purchaser free from Liens or Encumbrances, and with the right to dispose of same, not later than December 28, 2017, 70,145.62 units of US #2 Yellow Corn.

The Seller Agrees to pay the Buyer a service charge of cents per bushel minimum and 0.03 cents per bushel per month after 14 days from average unload date of 11.3.16.

The Seller will accept the Buyer's regular posted bid at H&I Grain of Hetland, Inc on December 28, 2017 and further agrees to price his grain only during the hours that the Chicago Board of Trade is in session.

The Seller agrees to price contract on or before December 28, 2017, or will be rolled into a new crop Priced Later Contract.

The parties to this contract hereby agree that when the grain has been delivered, the Purchaser shall have title to the grain under the terms of the above pricing agreement, thus allowing loadout of grain prior to the pricing of the contract.

"BY THEIR SIGNATURES HERETO, THE UNDERSIGNED AVER THAT THE SELLER HAS BEEN ORALLY ADVISED BY THE BUYER THAT THIS TRANSACTION IS NOT COVERED BY THE GRAIN DEPOSITORS AND SELLERS INDEMNITY FUND. THIS CONTRACT IS NOT PROTECTED BY SOUTH DAKOTA STATUTORY BOND COVERAGES."

BUYER: H&I Grain of Hetland, Inc
205 Main Ave
Hetland, SD 57212

SELLER: FRANK VIRCHOW
20327 441ST AVE
LAKE PRESTON, SD 57249

Signature

Date

Signature

Date

Contract No.	Bushels	Price	Description	Amount
00006390	70,145.62	\$ 0.0000	CORN	\$ 0.00