GD00-001

GD00-001

DOCKET NO. GD00-001

In the Matter of

IN THE MATTER OF THE RENEWAL OF WHEETCO, INC.'S GRAIN DEALER LICENSE

Public Utilities Commission of the State of South Dakota

DATE	MEMORANDA
6/14/00	Filed and Docketed;
7/13/00	Order for and Notice of Hearing;
7/12/00	Bond;
7/17/00	Transcript of Hearing held on 7/7/00;
7/21/00	Finding of Fact and Conclusions of Law;
8/17/00	Request for Extension of Time;
8/28/00	Order Denying Request for Extension of Time and Notice of Hearing; Second Order for
9/7/00	Order Cancelling Hearing;
2/27/01	Stipulation Regarding Grain Dealers License of Wheetco, Inc.;
5/11/01	Order Approving Stipulation;
5/11/01	Docket Closed.

GD00-001

WHEETCO Inc.
605/397-8111
P.O. Box 668 Groton, SD 57445
FAX # 605/397-8361

RECEIVED
JUN 14 2000
SOUTH DAKOTA PUBLIC
UTILITIES COMMISSION

June 13 2000

SD Public Utilities Commission
ATTN: Bob Knadle
Warehouse/Trans. Division
State Capitol Bldg.
500 East Capitol Ave.
Pierre, SD 57501-5070

Dear Bob:

I would like to make a formal request for a hearing before the SD Public Utilities Commission in regards to our grain dealers license.

I understand that we currently may not completely meet the exact requirements to be recommended for a license, but feel we have made vast improvements and along with the addition of a current and larger line of credit, perceive we can make up difference in the upcoming year.

Wheetco, Inc. would greatly appreciate a time at your convenience to explain in detail more fully our future plans, along with our financial consultants, Cody, Cruea and Assoc. With the end of this month as a license deadline, we would obviously desire a time as soon as you could fit it into your schedule.

Please let us know what will work for you. We will be as flexible as we can possibly be on a time.

Sincerely,

Larry Wheeting

Larry Wheeting, President
Wheetco, Inc.

RECEIVED
JUN 30 2000
SOUTH DAKOTA PUBL
UTILITIES COMMISSIO

TYPE OF FACILITY
To Be Completed By All Applicants

(S) ☐	State Licensed Grain Storage Facilities	Complete Sections 1, 2, 3 and 4
(F) ☐	Federally Licensed Grain Storage Facilities	Complete Sections 1, 3 and 4
(N) ☒	Non-Storage Warehouse Facilities - Operate Warehouse Facilities for Purchasing and Selling but Not Storing Grain	Complete Sections 1, 3 and 4
(T) ☐	Truck Grain Dealer	Complete Sections 1, 3 and 4
(B) ☐	Grain Broker - No Facilities or Trucks	Complete Sections 1, 3 and 4

SECTION 1
General Information

1) Legal Name of Company: WHEETCO, INC.

DBA: _____

2) Headquarters Mailing Address: Street: BOX 668

City, State, Zip: GROTON , SD 57445-0668

3) Telephone Number: (605)397-8111 Fax Number: (605)397-8361

4) Has there been a change in ownership, including mergers since last year? ___Yes XX No

If yes, by whom was business previously operated? _____

5) If applicant is sole owner, please give name: _____

If applicant is a corporation, please provide the following:

President: LARRY WHEETING Address: 502 8TH AVE NE

City, State, Zip: GROTON , SD 57445

Phone: (605)397-8111 Fax: _____

If applicant is a partnership, please give names and addresses of partners

NAME	ADDRESS	CITY, STATE AND ZIP CODE

Attach additional sheet if necessary to list other partners.

NOTICE

Applications must be in our office no later than June 15th in order for licenses to be processed and in effect on July 1st.

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Fs, Be

the licensing year. (Truck Grain Dealers and Brokers, please skip and go to Section 3)

CITY	TELEPHONE NUMBER	MANAGER'S NAME	DOLLAR VALUE OF GRAIN PURCHASED FOR RESALE DURING PREVIOUS YEAR	STORAGE CAPACITY	CURRENT MARKET VALUE OF GRAIN HELD FOR STORAGE (STATE LICENSED FACILITIES ONLY)
EROTON	(605)397-8111	Larry Wheeting	$2,650,095	180,000 Bu.	N/A
		TOTALS	$2,650,095	180,000	(A) N/A

SECTION 2

(STATE LICENSED STORAGE FACILITIES)
THIS SECTION IS TO BE COMPLETED BY GRAIN WAREHOUSE LICENSE APPLICANTS

1) To determine the minimum bond requirement for your warehouseman's (storage) bond please complete the following calculations:

The number of facilities listed above is:_____X $25,000 = (B) $_____

The current market value of stored grain (including grain bank for all facilities combined (From the total of Box A) is:

$_____ X 50% = (C) $_____

The larger of B or C is the minimum storage bond required for licensing.

2) Do you have authority to store grain under a uniform grain and rice storage agreement (UGRSA)? Yes_____ No_____
If no, what was the date of your last grain inventory measurement ____/____/____

3) Do you purchase grain for the purpose of resale? Yes_____ No_____
If yes, you must complete Section 3

To Be Completed by all Grain Dealer License Applicants

1) Please list all trucks you intend to use in your grain buying operations. Attach additional sheet if necessary.

	YEAR	MAKE	VIN (SERIAL #)		YEAR	MAKE	VIN (SERIAL #)
1	1978	CHEV	CHI938V165348	11			
2				12			
3				13			
4				14			
5				15			
6				16			
7				17			
8				18			
9				19			
10				20			

2) Grain Dealers who operate trucks for grain dealing activities are required by law to affix a decal in the lower left inside corner o the windshield of each truck. Decals will be provided by the Commission at a cost of $7.00 each.

3) If you are a **truck grain dealer or a grain broker** please list the total dollar value of **all** grain purchased during your last fisc

$ N /A

NOTE: Refer to Section 5 for Bond formula instructions.

SECTION 4
TO BE COMPLETED BY ALL APPLICANTS

5) Please provide a bank credit reference and the name of the accounting firm that acts as your accountant.

A. Name of Bank: First State of Warner

Contact Person: Brad Seaman Telephone Number: (605) 225-9605

B. Name of Accountant: Meidinger & Assoc.

Contact Person: Susan Meidinger Telephone Number: (605)229-4404

6) Do you purchase grain using voluntary credit sale contracts (delayed price, deferred payment, minimum price, etc.)?
XX Yes ___No **If yes, please forward a copy of each type of contract you use if you haven't done so before.**

7) Do you use Hedge to Arrive Contracts? ___Yes XX No **If yes, please forward a copy if you haven't done so before.**

8) Pursuant to SDCL 49-45-6, forward to the Commission a consolidated financial statement prepared in accordance with the rules outlined in the attached notice. Incomplete financial information, or that which is prepared in an unacceptable format, will be returned and a license will not be issued until acceptable information is received.
NOTE: If you have already submitted a financial statement for your most recent year-end you are not required to submit an additional statement at this time unless an updated statement has been requested by the Commission.

9) I hereby authorize the Commission to investigate the financial information submitted for the purpose of verifying its accuracy an truth. My creditors and others who possess knowledge of this information may release it to or discuss it with the Commission or its staff for the purpose of determining whether I will receive the license applied for. I understand this information will be treate as confidential information and will be disclosed to no one without my permission other than the Commission and its staff.

Larry Lidl
Pres. - Vice Pres. - Partner - Individual Date

(CORPORATE SEAL)

Sharon M. Wheeting 6
Secretary - Partner Date

SECTION 5
BOND FORMULAS, FEE SCHEDULES AND FILING INSTRUCTIONS

1) The bond required for grain warehousemen and grain dealers is determined as follows:

A. **WAREHOUSE BOND FORMULA**

A grain warehouseman must obtain a single bond in an amount equal to one-half of the local market value of the grai stored at all warehouse locations. However, a warehouseman shall provide a minimum bond of no less than $25,000 one municipality or location. The bond shall describe with particularity the exact locations of the warehouses to be co

B. **GRAIN DEALER BOND FORMULA**

The minimum bond required to obtain a grain dealer license is $50,000. A grain dealer who operates at multiple municipalities or locations must obtain bond coverage for each of those municipalities or locations. A single bond shall be filed covering all locations.

2) Execution of Bond

A. **SURETY COMPANY** – **Check to make sure the following has been completed:**

1. Appropriate coverage has been specified according to formula(s) for grain warehouse, grain dealer or both **(see #1).**
2. Bond has been signed (front).
3. Acknowledgement of surety completed.
4. Power of attorney is attached and dated on or after the signature date of the attorney-in-fact.

B. **APPLICANT** – **Check to make sure the following has been completed:**

1. Bond has been signed (front). If a corporation, two officers must sign (The same two officers should also sign the application).
2. Acknowledgement of Individual/Partnership or Corporation has been completed. If a corporation, both signatures must be notarized and the acknowledgement should be dated on or after the execution date of the bond.

3) Fee Schedules

A. **Grain Warehouses:** $160.00 per location or municipality.

B. **Grain Dealers:** $160.00 per location or municipality.

NOTE: If you are also making application to operate a grain warehouse or currently hold a state grain warehouse license, the fee for the grain dealer license is waived.

C. **Truck Decals:** $7.00 per truck.

4) **HAVE YOU ENCLOSED THE FOLLOWING? (Please check off each as you verify that each is enclosed.)**

- [X] **An application completed and signed.**
- [X] **Appropriate license and decal fees: Make checks payable to the South Dakota Public Utilities Commission.**
- [ ] **Properly executed bond - check bond against the instructions above.**
- [ ] **A financial statement prepared in accordance with the enclosed requirements if you haven't done so already. Please ref to the attached notice.** (sent in previously)
- [ ] **Copies of all grain purchase contracts used by your facility (If applicable).** (sent in previously)
- [X] **A self-addressed stamped envelope for return of your license.**

MAIL TO: **South Dakota Public Utilities Commission, Transportation/Warehouse Division, 500 East Capitol Avenue, Pierre, South Dakota 57501-5070**

Contact the Commission at (605) 773-5280 if you have any questions.

4498

DEFERRED PAYMENT CONTRACT

DATE: _____

THIS AGREEMENT, made and entered into by and between _____ with its principal place of business at _____, hereinafter referred to as "Buyer", and _____ whose principal place of business is at _____ hereinafter referred to as "Seller",

The parties hereto hereby promise and agree as follows:

1. Seller hereby sells and Buyer hereby purchases and acknowledges receipt of the following described grain(s):

RECEIPT NO.	KIND OF GRAIN	NET BUSHELS	PRICE	AMOUNT
			$	$

TOTAL GROSS AMOUNT: ..... $

LESS DEDUCTIONS: .....

NET AMOUNT ..... $

2. When Buyer agrees to pay to Seller between the dates of _____(date), and _____(date

3. Seller hereby warrants that he has good and merchantable title and the right to sell the grain hereinabove described, and tha said grain is free and clear of all liens, encumbrances, security interest or claims of any nature whatsoever, and Seller hereb promises and agrees to warrant and defend the title thereto against any and all claims.

4. Neither this contract nor the obligations contained herein may be assigned by either Buyer or Seller to any third part whatsoever and that the same may not be used as collateral for a loan.

5. This contract and the obligations contained herein shall be binding upon the heirs, administrators, executors, persona representatives or successors of the parties hereto.

"THIS CONTRACT IS NOT PROTECTED BY SOUTH DAKOTA STATUTORY WAREHOUSEMAN'S BOND OR GRAIN DEALER'S BOND COVERAGES."

_____ *Seller*

IN WITNESS WHEREOF, the parties hereto have executed this contract on the day and year first above written.

_____ *Buyer*

By _____

Title

Printed by Fisher Printers Co., Printers, Fergus Falls, Minnesota — 254196

CONTRACT FOR FUTURE DELIVERY OF GRAIN

276

This is an agreement that the Seller _____ (Seller's Name)

of _____ (Seller's Address, City, State & Zip) MAY 26 2000

(Date) has sold and agreed to deliver to the buyer _____ (Company Name)

of _____ (Buyer's Address, City, State & Zip)

a net quantity of _____ (bu. cwt.) of U.S. _____ (Grade and Kind) of _____ (Commodity) at _____ (% Moi (% Pr (Circle

at _____ (Delivery Location) for delivery _____ (Specify Time Period for Delivery)

at the purchase price of $ _____ per (bu. cwt.) (Circle One) under the following terms and conditions:

Terms and Conditions

Grade and Quality Specifications: The quality of grain delivered under this contract shall be determined at the place and time of delivery. Buyer's we and grades to govern. All deliveries made under this contract shall be of the grade and quality specified herein. Buyer reserves the right to reject indiv shipments not complying with this provision. Refusal by the buyer to accept delivery of grain for this reason shall not release the seller from this con

Merchantable Quality: All grain delivered under this contract shall be of merchantable quality, unadulterated, and unrestricted from movement in inter commerce within the meaning of the federal Food, Drug and Cosmetics Act, Environmental Protection Agency tolerances, the U.S. Grain Standards Ac applicable state law.

Liens: If any security interests in the grain arise and are made known to the buyer through notification prior to delivery of the grain, acceptance o grain in fulfillment of this contract shall be at the option of the buyer. Any lien notification(s) received by the buyer prior to delivery of, or payment for grain, may be honored by the buyer.

Premiums and Discounts to Apply: Acceptance of deliveries not meeting the contract grade and quality shall be at the option of the buyer. If the b elects to accept such deliveries not meeting the contract grade and quality, market scale discounts and premiums at time of delivery will apply, unless other specified in writing.

The following premiums and discounts will apply to grain delivered pursuant to this contract:

_____

_____

_____

Settlement for Underdeliveries: All deliveries made under this contract shall be for the quantity specified herein. If the seller finds he will not be ab complete delivery of the contracted quantity, it shall be the duty of the seller to advise the buyer at once. The buyer, when so notified, shall by the c of the next market day elect either to: a) agree with the seller upon an extension of the time for delivery; or b) after having given notice to the seller to com the contract, the buyer, by the exercise of due diligence, will buy-in for the account of the seller the defaulted portion of the contract; or c) after ha given notice to the seller to complete the contract, the buyer will cancel the defaulted portion of the contract at the difference between the contract and the replacement cost based on the close of the market the next business day when trades can be made.

If the seller fails to notify the buyer of his inability to complete the contracted delivery as specified previously, the liability of the seller shall continue the buyer, by the exercise of due diligence, can determine whether the seller has defaulted. If such default is determined by the buyer, the buyer immediately a) agree with the seller upon an extension of the time for delivery to cover the default; or b) after having given notice to the seller to com the contract, the buyer, by the exercise of due diligence, will buy in for the account of the seller the defaulted portion of the contract; or c) after ha given notice to the seller to complete the contract, the buyer will cancel the defaulted portion of the contract at the difference between the contract and the replacement cost based on the close of the market the next market day when trades can be made.

Delivery Location and Method: All deliveries made pursuant to this contract shall be at the location appearing in the contract.

Payment Terms Applicable to this Contract: Payment will be made as follows: _____

_____

Buyer's Right to Delay Delivery Period. The Buyer has the right, without penalty, to delay the time for accepting delivery and making payment under contract if such delay is caused by government regulation or action, labor strikes, riots, insurrection, freight embargoes or transportation delays. It sha the duty of the buyer to accept delivery and make payment under this contract as soon as practicable after the cause for delay has ceased.

Applicable Law: This contract shall be governed by, and construed in accordance with, the laws of the State of _____

Final and Complete Agreement: This contract shall represent the final, complete and exlusive statement of agreement between the parties and not be modified, supplemented or waived, except in writing signed by both parties. If a disagreement or dispute arises under this contract, the pa agree that they be resolved through arbitration proceedings before _____

This contract, and any amendments thereto agreed to mutually by the seller and buyer, shall be binding upon and inure to the benefit of the parties he and their respective heirs, personal representatives and successors of the respective parties. This contract may be assigned, but no assignment shall re the buyer and seller from fulfilling their obligations.

In witness whereof, the parties have set their hands this _____ day of _____ *(month)*, _____ *(year)*.

Seller: *Buyer:*

_____ _____

[Authorized Signature(s)] *[Authorized Signature(s)]*

FORM 255C09

[illegible] — Vivian Lumber Co., Printers, Fergus Falls, Minnesota

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF SOUTH DAKOTA

IN THE MATTER OF THE APPLICATION OF WHEETCO, INC. FOR A GRAIN DEALER LICENSE AND SETTING THE AMOUNT OF APPLICANT'S BOND	))))	**ORDER FOR AND NOTICE OF HEARING** **GD00-001**

On June 30, 2000, the Public Utilities Commission (Commission) received a Grain Dealer Application from Wheetco, Inc. (Applicant), Groton, South Dakota. The Applicant is requesting a grain dealer's license. The Applicant is a corporation. In a letter dated June 13, 2000, the Applicant requested a hearing.

The Commission has jurisdiction over this matter pursuant to SDCL Chapter 49-45, specifically 49-45-1, 49-45-1.1, 49-45-3, 49-45-6, 49-45-7, 49-45-8 and 49-45-9. A hearing shall be held on the application at 10:00 A.M., on Friday, July 7, 2000, in Room 412 of the State Capitol, Pierre, South Dakota.

The issue at the hearing is whether the Commission shall grant or deny the Applicant a grain dealer's license and, if granted, determine the amount of the Applicant's bond and any other requirements or restrictions.

The hearing is an adversarial proceeding conducted pursuant to SDCL Chapter 1-26. All parties have the right to attend and represent themselves or be represented by an attorney. However, such rights and other due process rights shall be forfeited if not exercised at the hearing. If you or your representative fail to appear at the time and place set for the hearing, the Final Decision will be based solely on the testimony and evidence, if any, presented during the hearing or a Final Decision may be issued by default pursuant to SDCL 1-26-20.

The Commission, after examining the evidence and hearing testimony presented by the parties, shall make Findings of Fact, Conclusions of Law, and a Final Decision. As a result of the hearing, the Commission may either grant or deny the Application for a grain dealer's license and if the license is granted, determine the amount of the Applicant's bond and any other requirements or restrictions. The Final Decision made by the Commission may be appealed by the parties to the state Circuit Court and the state Supreme Court as provided by law.

It is therefore

ORDERED, that a hearing shall be held on the Applicant's request for a grain dealer's license at 10:00 A.M., on Friday, July 7, 2000, in Room 412 of the State Capitol, Pierre, South Dakota.

Pursuant to the Americans with Disabilities Act, this hearing is being held in a physically accessible location. Please contact the Public Utilities Commission at 1-800-332-1782 at least 48 hours prior to the hearing if you have special needs so arrangements can be made to accommodate you.

Dated at Pierre, South Dakota, this 3rd day of July, 2000.

CERTIFICATE OF SERVICE

The undersigned hereby certifies that this document has been served today upon all parties of record in this docket, as listed on the docket service list, by facsimile or by first class mail, in properly addressed envelopes, with charges prepaid thereon.

By Melanie Kalbs

Date 7/3/00

(OFFICIAL SEAL)

BY ORDER OF THE COMMISSION:

JAMES A. BURG, Chairman

PAM NELSON, Commissioner

LASKA SCHOENFELDER, Commissioner

State of South Dakota
Public Utilities Commission

SOUTH DAKOTA GRAIN DEALER'S LICENSE - NON-STORAGE

LICENSE NUMBER : **1517**

EXPIRES AT MIDNIGHT ON JUNE 30, 2001.

WHEETCO, INC.
BOX 668
GROTON SD 57445-0668

This certifies that the above, with a facility located at **GROTON**, having made application for a license and filed a bond as required by the Laws of South Dakota, is hereby licensed to purchase grain in this state, for resale, in conformity with SDCL 49-45 and the rules and regulations promulgated thereto.

This license is revocable for cause, as provided by law.

This license is effective today, this 10th day of July, 2000.

William Bullard Jr., Executive Director

PUBLIC UTILITIES COMMISSION SEAL STATE OF SOUTH DAKOTA

KNOW ALL MEN BY THESE PRESENTS:

That WHEETCO, INC., PO BOX 668 GROTON SD 57445 (Name & Address of Principal), as Principa

STAR INSURANCE COMPANY (Name of Surety Company), a corporate surety company organized and existing under the laws of th

of MICHIGAN (State of Incorporation), with it's principal office located at 26600 TELEGRAPH ROAD, STE 300 SOUTHFIELD MI (Address, City, State, Zip Code of Surety's Home Office)

duly authorized to do business in the State of South Dakota, as Surety, are held and firmly bound unto the State of South Dakota in a sum as specified below in lawful mone United States, for the benefit of all owners of grain (1) storing grain in the warehouse(s) set forth below and for which a written designation of storage has been made by the grain warehouse licensee at the time of receipt of the grain; or (2) who deliver and sell grain to a duly licensed grain dealer and demand the purchase price of grain sold Principal, or both of these transactions which this bond covers as defined below, to which payment well and truly to be made, we each jointly and severally bind ourselv heirs, executors, administrators, successors, and assigns by these bonds, as described herein.

FOR THE PURPOSE OF PROVIDING A GRAIN WAREHOUSEMAN'S BOND THE CONDITIONS OF THIS OBLIGATION ARE SUCH T

Whereas, the principal has made written application to the Public Utilities Commission of the State of South Dakota for license(s) to operate the public grain wareh indicated below. (Please attach an additional sheet if necessary and indicate on it that it is for a warehouseman's bond).

FOR THE PURPOSE OF PROVIDING A GRAIN DEALER'S BOND THE CONDITION OF THIS OBLIGATION IS SUCH THAT: Whereas, t principal has made written application to the Public Utilities Commission of the State of South Dakota for a license to purchase grain for the purpose of resale in the location indicated below. (Please attach an additional sheet if necessary and indicate on it that it is for a grain dealer's bond).

	Licensing as Warehouse	Licensing as Dealer	Location
1.	☐	☒	GROTON, SD
2.	☐	☐	
3.	☐	☐	
4.	☐	☐	

Please check which license(s) this bond pertains to:

☐ *Warehouse License*

For the period commencing _____ (Month) _____ (Day), _____ (Year), and ending June 30, _____ (Year), and as a condition for the granting

said license(s) is required to provide a bond in the amount of _____ (Amount of Bond)

dollars ($_____ (Amount of Bond)) for the benefit of all persons storing grain in said warehouse(s) and for which a written designation of storage has

made by the warehouseman at the time of receipt of the grain.

☒ *Grain Dealer License*

For the period commencing JULY (Month) 1 (Day), 2000 (Year), and ending June 30, 2001 (Year), and as a condition for the granti

said license(s) is required to provide a bond in the amount of SEVENTY FIVE THOUSAND AND/NO DOLLARS ---------- (Amount Of Bond)

dollars ($ 75,000.00 (Amount of Bond)) for the benefit of all persons selling grain to said Principal.

NOW THEREFORE:

Condition 1: Condition 1 is applicable to storage of grain by Principal under a warehouse license:
If said principal, being duly licensed as provided herein, shall faithfully perform its obligations as a public grain warehouseman with regard to grain designated in writing to be stored time of receipt and shall fully and unreservedly comply with the laws of the State of South Dakota and the rules of South Dakota Public Utilities Commission relating to the storage o grain for turn, then this obligation shall be null and void, otherwise it shall remain in full force and effect. This bond is given pursuant to the provisions of SDCL chapters 49-42 and 49-4

Condition 2: Condition 2 is applicable to purchase of grain by Principal under a grain dealer license:
If said Principal being duly licensed as provided herein, shall pay to the owner on delivery or demand the purchase price of the grain sold to the Principal, shall faithfully perfor obligations as a grain dealer and shall fully and unreservedly comply with the laws of the State of South Dakota and the rules of South Dakota Public Utilities Commission relating purchase of grain for the purpose of resale, then this obligation shall be null and void, otherwise it shall remain in full force and effect: provided, however, that this obligation shall not b any person entering into a voluntary credit sale with said Principal. This bond is given pursuant to the provisions of SDCL chapters 49-42, 49-43, and 49-45.

Liability of said Surety for the default by said Principal in either Condition No. 1 or Condition No. 2 of this bond shall not exceed the amount of said Bond as stated abov amounts being separate and not aggregative.

Dated this 1ST (Date) day of JULY (Month), 2000 (Year).

Marlette has agreed bon

If Principal is a corporation, two officers (President, Vice President, Secretary, Treasurer) must sign.

Name of Principal: WHEETCO, INC (Principal Corporate Seal)

Signature of South Dakota Resident Agent

✓ Officer 1 Signature: Larry Wheeting Title: President

✓ Type Name of Off. 1: Larry Wheeting

Carl G Anderson
Type Name of South Dakota Resident Agent

✓ Officer 2 Signature: Sharon Wheeting Title: Secretary

✓ Type Name of Off. 2: Sharon Wheeting

P.O. Box 579, Aberdeen, SD 57402-0579
Type Address of South Dakota Resident Agent

Name of Surety: STAR INSURANCE COMPANY (Surety Corporate Seal)

Authorized Signature: Tamara L Shinder

Type Name of Above: TAMARA L. SHINDER, Attorney-In-Fact

(MUST BE ACKNOWLEDGED BY PRINCIPAL AND SURETY ON ATTACHED SHEET.)

Individual signing on behalf of surety as attorney-in-fact must authorized as such as evidenced in attached current & valid power of attorney.

ACKNOWLEDGEMENT FOR CORPORATION

STATE OF South Dakota)
County of Brown)

On this 1st day of July, 2000, before me appeared Larry Wheeting and Sharon Wheeting, who, being first duly sworn, did say that they are President and the Secretary respectively of the corporate principal named in the foregoing bo that said bond was executed in behalf of said corporation by authority of its board of directors; and said Larry Wheeting Sharon Wheeting acknowledged said bond to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal this 1st day of July, 2000

Alice Kiedrowski
NOTARY PUBLIC
My Commission Expires 11-27-2003

(NOTARIAL SEAL)

ACKNOWLEDGEMENT FOR INDIVIDUAL OR PARTNERSHIP

STATE OF _____)
County of _____)

On this _____ day of _____, _____, before me appeared _____, who, being first duly sworn, did say that he is/they are the person(s) named in the foregoi bond as principal and acknowledged that he/they executed said bond as his/their free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal this ____ day of _____, _____

_____
NOTARY PUBLIC
My Commission Expires _____

(NOTARIAL SEAL)

ACKNOWLEDGEMENT OF SURETY - ATTACH POWER OF ATTORNEY

STATE OF MINNESOTA)
County of HENNEPIN)

On this 1ST day of JULY, 2000, before me appeared TAMARA L. SHINDER, who, being duly sworn, did say that he is the duly authorized attorney-in-fact of STAR INSURANCE COMPANY the corporate surety named in foregoing bond, that said bond was executed in behalf of said corporation by authority of its board of directors, and TAMARA L. SHINDER acknowledged said bond to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal this 1ST day of JULY, 2000

Linda J. Beetz
NOTARY PUBLIC
My Commission Expires JANUARY 31, 2005

(NOTARIAL SEAL)

Approved as to form of execution this 10 day of July, 2000

Kristen Sibbernsen
ASSISTANT ATTORNEY GENERAL

STAR INSURANCE COMPANY
GENERAL POWER OF ATTORNEY

SA3138751

NO.:

(Void unless numbered in red.)

KNOW ALL MEN BY THESE PRESENTS, that Star Insurance Company has made, constituted and appointed, and by these presents does make, constitute and appoint

THOMAS H. FAIRFIELD * TAMARA L. SHINDER OF MINNEAPOLIS, MINNESOTA

its true and lawful attorney-in-fact, for it and in its name, place, and stead to execute on behalf of the said Company, as surety, bonds, undertakings and contracts of suretyship to be given to

ALL OBLIGEES

provided that no bond or undertaking or contract of suretyship executed under this authority shall exceed in amount the sum of

ONE MILLION ($1,000,000) DOLLARS.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of the Company on the 7th day of January, 1993.

"RESOLVED, that the Chairman of the Board, the Vice Chairman of the Board, the President, an Executive Vice President or a Senior Vice President or a Vice President of the Company be, and that each or any of them is, authorized to execute Powers of Attorney qualifying the attorney-in-fact named in the given Power of Attorney to execute in behalf of the Company bonds, undertakings and all contracts of suretyship; and that an Assistant Vice President, a Secretary or an Assistant Secretary be, and that each or any of them hereby is, authorized to attest the execution of any such Power of Attorney, and to attach thereto the seal of the Company.

FURTHER RESOLVED, that the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or to any certificate relating thereto by facsimile, and any such Power of Attorney or certificate bearing such facsimile signatures or facsimile seal shall be valid and binding upon the Company when so affixed and in the future with respect to any bond, undertaking or contract of suretyship to which it is attached."

IN WITNESS WHEREOF, STAR INSURANCE COMPANY has caused its official seal to be hereunto affixed, and these presents to be signed by one of its Senior Vice Presidents and attested by the Secretary this 4th day of February 1997.

Attest:

STAR INSURANCE COMPANY

SEAL

By

Michael G. Costello, Secretary

Marc S. Willner, Senior Vice President

STATE OF MICHIGAN }
} ss.:
COUNTY OF OAKLAND }

On this 4th day of February, 1997, before me personally came Marc S. Willner, to me known, who being by me duly sworn, did depose and say that he is a Senior Vice President of STAR INSURANCE COMPANY, the corporation described in and which executed the above instrument; that he knows the seal of the said corporation; that the seal affixed to the said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation and that he signed his name thereto by like order.

APRIL M. ROBINSON
NOTARY PUBLIC - OAKLAND COUNTY, MI
MY COMMISSION EXPIRES 03/13/99

NOTARY PUBLIC
My Commission Expires

CERTIFICATE

I, the undersigned, of STAR INSURANCE COMPANY, a Michigan corporation, DO HEREBY CERTIFY that the foregoing and attached Power of Attorney remains in full force and has not been revoked; and furthermore that the Resolution of the Board of Directors, set forth in the said Power of Attorney, is now in force.

Signed and sealed at the city of Southfield in the State of Michigan. Dated the 1ST day of JULY 2000

WHEETCO, INC

Michael G. Costello, Secretary

THIS DOCUMENT IS NOT VALID UNLESS PRINTED ON GREY SHADED BACKGROUND WITH A RED SERIAL NUMBER IN THE UPPER RIGHT HAND CORNER. THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK-HOLD AT AN ANGLE TO VIEW. IF YOU HAVE ANY QUESTIONS CONCERNING THE AUTHENTICITY OF THIS DOCUMENT, YOU ARE URGED TO CONTACT OUR POWER OF ATTORNEY CUSTODIAN AT 1-800-262-5252.

CSG 000756 Rev. 7/97 6030-Feb. 97

WHEETCO Inc.
605/397-8111
P.O. Box 668 Groton, SD 57445
FAX # 605/397-8361

RECEIVED
JUL 10 2000
SOUTH DAKOTA PUBLIC
UTILITIES COMMISSION

July 8, 2000

Public Utilities Commission
State Capitol Bldg.
500 E. Capitol Ave.
Pierre, SD 57501

Dear Commissioners:

I would first like to identify myself and then provide some additional information about Wheetco, Inc. My name is Kris Cutler and am presently the accountant for Wheetco. I am a graduate of Northern State University with a Bachelor of Science Degree in Business Administration with an option in Accounting. I have been employed by Wheetco since January 1992 and have worked with our accountant, Sue Meidinger, whom you heard testimony, throughout this time frame. After visiting with her following the hearing on July 7th, there are a few things I wish to re-clarify.

First, as requested, I am providing copies of our grain payables for the previous two years. As I print them out monthly, not quarterly, you will have a few more copies to look at, but I feel they should provide the information of how a single grain payable flows through our system and the length of time. Please note that due to some printer problems there will not be an August 1998 grain payable.

I would then like to address the discussion and nature of the CD used as collateral for our grain dealers bond. Several times during the hearing I heard references that due to this CD, we were no longer in compliance to obtain our license. That CD has been listed on our financial statements since August of 1998 as a current asset. That would mean, for two previous licensing seasons, it has not been addressed. Also, taking into account that the enforcement of the new financial requirements have been more imposed this season, why on the two previously submitted statements did Mr. Knadle not take the CD into consideration when letting me know how much we were still out of compliance. He talked personally to our accountant Monday, July 3rd, and no mention was made of removing the CD from current assets until the day of the hearing.

When referring to my accounting books in particular Mosich/Larson, the sixth edition, it states, "The average period of time between the investment in goods and services and the conversion to cash is the length of the operating cycle of an enterprise. In most cases this is a matter of days or months, but in some industries, the operating cycle may extend beyond one year. Thus, the conventional time test for current assets is realization within one year or the operating cycle, whichever in longer." To further explain our situation, the CD remains at the bank but has to be renewed on a yearly basis as collateral for our bond. If for some reason we would go out of business, our $75,000 would be used to pay off grain payables. If we do not receive our license, we can cancel

our bond and within that year cash in the CD to pay grain payables, either way it can be used within a 12 month period to reduce current liabilities and therefore can remain a current asset. Alternatively, if we were to address our inventory, some of which is planting seed, it is needed once a year during a small time frame. Any wheat seed that we currently have in inventory, will not be needed again until next April. We do not reclassify our planting wheat as a long term inventory item, it stays as a current asset even though the full value of it could not be recognized until the following spring.

I also felt like it was made to sound as if we ignored all deadlines, and waited until the last minute to address some of these matters. Since I fill out the application and talk the SD Grain and Feed about the executing of the bond, I know first hand that I have been trying to provide information since before the first of June. I had visited with Carl Anderson and understood that our bond had already been invoiced and therefore would have had to have been executed by the bonding company. While waiting, I talked to a secretary at SD Grain and Feed who stated that Mr. Knadle had said why get a bond when they won't be licensed any way. Furthermore, realizing that we would undoubtfully need a hearing to inform everyone of our impending plans, I made a formal request for a hearing on June13th and stated that we would like to meet as soon as possible. Understanding that this is busy time of year for all of you, we were given a hearing date of July 7th. If we could have met before our license had expired, we may have fallen under the jurisdiction of Mr. Robbenolt's statute and been allowed to operate during the time we needed to complete our licensing requirements.

In closing, I would like to state that compared to the last few licensing seasons, Wheetco, Inc. has made great improvements on their financial statements. At the same time, I wish the commissioners to know that we are fully aware that without financial restructure and addition of our operating line, Wheetco may in fact have reached the end of it's grain buying ability. But since the commission also has the right to revoke our license, I would ask that we be granted our license and be kept under extremely close supervision, that if the situation gets more detrimental, we will then have our license revised. With the way that Wheetco has currently had to conduct business, buying only what we need to fill orders and pay cash on the spot for most of this, I see that no further damage would be done to allow us to operate another six to eight weeks. I see if not given the chance to obtain our financing, which sounds so positive, that a lot more farmers would get hurt during a period of time when our farming economy is already looking to the government to supply its profit during these historically low commodity prices.

Thank you for your time and consideration. I hope this has provided you with the adequate information you need to find favor and belief in Wheetco, Inc.

Sincerely,

Kris Cutler

Kris Cutler, Accountant

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AGPROS AGPRO GRAIN								
AS 2527/INV#3712					1,951.83		1,951.83	CONF.SEEDS-GRAIN
AS 2604					6,099.74		6,099.74	STRIPES-GRAIN
AS2681					5,375.80		5,375.80	STRIPES
NPS CK#2704						3,000.00-	3,000.00-	WRITE OFF NPS ACC
NPS#2970						2,000.00-	2,000.00-	PD FROM NPS ACCT.
Vendor Totals:	0.00	0.00	0.00	0.00	13,440.37	5,000.00-	8,440.37	
BISON BISON GRAIN CO.								
AS 3048			1,701.97				1,701.97	GRAIN - WHITE WH
AS 3060		2,007.33					2,007.33	GRAIN - WHITE WH
Vendor Totals:	0.00	2,007.33	1,701.97	0.00	0.00	0.00	3,709.30	
BOTTUM BOTTUM BROS.								
AS 2775					14,712.08		14,712.08	GRAIN - SO SUNFLOW
CR 2775						55.17-	55.17-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	14,712.08	55.17-	14,656.91	
CAMJOE JOE CAMERON								
AS 3047			826.32				826.32	GRAIN - RED WHEAT
Vendor Totals:	0.00	0.00	826.32	0.00	0.00	0.00	826.32	
DMERAI D.M.GRAIN								
AS 2900					16,247.02		16,247.02	GRAIN - SO SUNFLOWE
AS 2923					15,198.64		15,198.64	GRAIN - SO SUNFLOWE
AS 2868					2,096.59		2,096.59	GRAIN - SO SUNFLOWE
AS 2869					40,090.24		40,090.24	GRAIN - SO SUNFLOWE
AS 2879					15,289.91		15,289.91	GRAIN - WHITE WHEAT
AS 2964					349.89		349.89	GRAIN - SO SUNFLOWE
Vendor Totals:	0.00	0.00	0.00	0.00	89,272.28	0.00	89,272.28	
DUNFAR DUNKER FARMS, INC.								
AS 2900					15,480.58		15,480.58	GRAIN - SO SUNFLOWE
AS 2935					6,105.59		6,105.59	GRAIN - SO SUNFLOWE
CR 2900						55.17-	55.17-	SUNFLOWER CHECKOFF
CR 2935						55.11-	55.11-	SUNFLOWER CHECKOFF
NPS CK#2705						4,000.00-	4,000.00-	WRITE OFF NPS ACCOU
Vendor Totals:	0.00	0.00	0.00	0.00	21,586.17	4,110.28-	17,475.89	
ELSONO OWEN ELSON								
AS 3062		5,302.71					5,302.71	GRAIN - SO SUNFLOWE

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AS 3067		3,929.02						
CK 3067						21.94-	3,929.02	GRAIN - STRIPE 21.94-SUNFLOWER CHEC
Vendor Totals:	0.00	3,929.02	0.00	0.00	0.00	21.94-	3,929.79	
FARMFI FARMER'S COOP ELEVATOR								
AS 3089	2,535.45							
							2,535.45	GRAIN - MILO
Vendor Totals:	2,535.45	0.00	0.00	0.00	0.00	0.00	2,535.45	
FAULST FAULSTICH								
AS 2929					26,802.52			
AS 2949					5,046.52		26,802.52	GRAIN - STRIPE
NPS#2756						5,000.00-	5,046.52	GRAIN - STRIPE
NPS#2956						5,000.00-	5,000.00-FMF FROM NPS AC	
NPS#2961						3,000.00-	5,000.00-FC FROM NPS AC	
NPS#2971						2,000.00-	3,000.00-FC FROM NPS AC	
							2,000.00-FC FROM NPS ACC	
Vendor Totals:	0.00	0.00	0.00	0.00	31,849.04	15,000.00-	16,849.04	
GREGFA GREGS FARMS INC.								
AS 3094	4,748.33							
CK 3094						18.74-	4,748.33	GRAIN - SO SUNF 18.74-SUNFLOWER CHECK
Vendor Totals:	4,748.33	0.00	0.00	0.00	0.00	18.74-	4,729.59	
HANSE HANSMEIER & SONS								
2486			260.00					
INV#7478					200.00		260.00	GRAIN - FLAX 200.00 GRAIN - SIBERIA
Vendor Totals:	0.00	0.00	260.00	0.00	200.00	0.00	460.00	
HANOOL OLEN HANDOOCK								
AS 3091	3,096.39							
							3,096.39	GRAIN-WHITE MI
Vendor Totals:	3,096.39	0.00	0.00	0.00	0.00	0.00	3,096.39	
HARROR HARROLD GRAIN								
AS 3090	4,703.71							
CK#73910						5,000.00-	4,703.71	GRAIN - SO SUNF 5,000.00-ENERGY SUNFLOWE
Vendor Totals:	4,703.71	0.00	0.00	0.00	0.00	5,000.00-	296.29-	
HEARDO DON HEARNEN								
AS 2757					11,512.62			
AS 2828					2,998.76		11,512.62	BLACK OIL - SFA
							2,998.76	GRAIN - SO SUNF

NEXT

DOCUMENT (S)

BEST IMAGE

POSSIBLE

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AG [illegible]								
AG [illegible]	8,974.78				3,415.94		3,415.94	GRAIN - SO SUNFLO
CR [illegible]							8,974.78	GRAIN - SO SUNFLO
CR [illegible]						47.17-	47.17-	SUNFLOWER CHECKOF
CR [illegible]						13.00-	13.00-	SUNFLOWER CHECKOF
CR [illegible]						16.95-	16.95-	SUNFLOWER CHECKOF
						23.66-	23.66-	SUNFLOWER CHECKOF
Vendor Totals:	8,974.78	0.00	0.00	0.00	18,927.34	100.78-	27,797.34	
[illegible] HOLE CITY FEED & SEED								
[illegible]	47.70							
							47.70	12 BAGS -50# [illegible]
Vendor Totals:	47.70	0.00	0.00	0.00	0.00	0.00	47.70	
[illegible] KENNETT'S FARM CENTER								
[illegible]	4,062.50							
							4,062.50	BUCKWHEAT-[illegible]
Vendor Totals:	4,062.50	0.00	0.00	0.00	0.00	0.00	4,062.50	
[illegible], K & K INC.								
AG [illegible]	3,115.99							
AG [illegible]	7,178.61						3,115.99	GRAIN - SO SUNFLOW
CR [illegible]							7,178.61	GRAIN - SO SUNFLOW
CR [illegible]						17.35-	17.35-	SUNFLOWER CHECKOFF
						30.77-	30.77-	SUNFLOWER CHECKOFF
Vendor Totals:	10,294.59	0.00	0.00	0.00	0.00	48.12-	10,246.47	
[illegible] CLYDE WILBER								
AG [illegible]	5,635.89							
CR [illegible]							5,635.89	GRAIN - SO SUNFLOW
						22.54-	22.54-	SUNFLOWER CHECKOFF
Vendor Totals:	5,635.89	0.00	0.00	0.00	0.00	22.54-	5,613.35	
[illegible] KERSTAR FARM PARTNERSHIP								
AG [illegible]								
AG[illegible]					11,598.30		11,598.30	SAFFLOWER-GRAIN
CR [illegible]					4,040.73		4,040.73	SAFFLOWER-GRAIN
CR[illegible]						33.14-	33.14-	SUNFLOWER CHECKOFF
						14.26-	14.26-	SAFFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	15,639.03	47.40-	15,591.63	
[illegible] DALE KNOLL JR.								
AG [illegible]								
CR [illegible]				11,685.55			11,685.55	GRAIN - SO SUNFLOW
						71.89-	71.89-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	11,685.55	0.00	71.89-	11,613.66	

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
KAPPAN AGP FARMS INC.								
AG 3095	3,573.77							
Vendor Totals:	3,573.77	0.00	0.00	0.00	0.00	0.00	3,573.77	3,573.77 GRAIN - SUNFLO
LOCKTA LOCZEK FARMS								
AG 3081								
CR 3081 *		3,014.40						
Vendor Totals:	0.00	3,014.40	0.00	0.00	0.00	8.37-	3,006.03	3,014.40 GRAIN - CERT. SUN
						8.37-		8.37-WHEAT CHECKOFF
LUEDAY DAYLE LUEDEKE								
AG 2984								
CR 2984 - NOEFT					8,733.44			
Vendor Totals:	0.00	0.00	0.00	0.00	8,733.44	28.32-	8,705.12	8,733.44 GRAIN - SO FLOWER
						28.32-		28.32-SUNFLOWER CHECKOF
MALPAR MALBAH FARMS, INC.								
AG 2972								
CR 2972					17,668.93			
Vendor Totals:	0.00	0.00	0.00	0.00	17,668.93	130.68-	17,538.25	17,668.93 GRAIN - SO SUNFLOW
						130.68-		130.68-SUNFLOWER CHECKOF
MEIERD DALE MEIER								
AG 3082	7,120.08							
CR 3082								
Vendor Totals:	7,120.08	0.00	0.00	0.00	0.00	19.42-	7,100.66	7,120.08 GRAIN - SAFFLOWER
						19.42-		19.42-SAFFLOWER CHECKOF
MEIMAR MARK MEIER								
AG 3097	3,018.29							
Vendor Totals:	3,018.29	0.00	0.00	0.00	0.00	0.00	3,018.29	3,018.29 GRAIN - SO SUNFLOWE
NODENF NORTH CENTRAL FARMERS ELE								
AG 3025								
AG 3041				5,797.62				5,797.62 GRAIN - WHITE MILLE
AG 3054				2,198.15				2,198.15 GRAIN - WHITE MILLE
AG 3074			2,857.68					2,857.68 GRAIN - SO SUNFLOWE
		8,081.26						8,081.26 GRAIN - SO FLOWERS
Vendor Totals:	0.00	8,081.26	2,857.68	7,995.77	0.00	0.00	18,934.71	
PATDAL DALE PATTERSON								
AG 3026								
CR 3026				4,830.75				4,830.75 GRAIN - SAFFLOWER
						15.10-		15.10-SAFFLOWER CHECKOF

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	0.00	0.00	0.00	4,830.75	0.00	15.10-	4,814.65	
RAABER BERT RAAP								
AS 1364					10,149.71		10,149.71 SF-GRAIN	
AS 1381					1,029.72		1,029.72 SF-GRAIN	
AS 1470					6,395.34		6,395.34 SF-GRAIN	
AS 1763					11,346.63		11,346.63 SF-GRAIN	
AS 3083	24,053.37						24,053.37 GRAIN - SO SUNFLOWE	
CR 3083						96.21-	96.21-SUNFLOWER CHECKOFF	
Vendor Totals:	24,053.37	0.00	0.00	0.00	28,921.40	96.21-	52,878.56	
RAAVER JERRY RAAP								
AS 1762					11,346.63		11,346.63 SF-GRAIN	
AS 1838					4,345.67		4,345.67 SF-GRAIN	
AS 1854					6,540.25		6,540.25 SF-GRAIN	
Vendor Totals:	0.00	0.00	0.00	0.00	22,232.54	0.00	22,232.54	
RIFAR RIX FARMS								
AS 3052								
AS 3078					9,331.71		9,331.71 GRAIN - STEIFF SUNF	
AS 3079		14,261.25					14,261.25 BROKERAGE - OXEN WH	
AS 3080		11,227.43					11,227.43 BROKERAGE - INGOT W	
AS 3084		20,976.55					20,976.55 BROKERAGE - RUSS WH	
CR 3079	19,764.00						19,764.00 GRAIN - STEIFF SUNF	
CR 3078						2.41-	2.41-WHEAT CHECKOFF	
CR 3079						22.89-	22.89-WHEAT CHECKOFF	
CR 3080						20.66-	20.66-WHEAT CHECKOFF	
						49.75-	49.75-WHEAT CHECKOFF	
Vendor Totals:	19,764.00	46,465.23	0.00	0.00	9,331.71	124.91-	75,436.03	
ROBELO LOREN ROBERTS								
AS 2912								
CR 2912					925.12		925.12 GRAIN - SO SUNFLOWE	
						3.41-	3.41-SUNFLOWER CHECKOFF	
Vendor Totals:	0.00	0.00	0.00	0.00	925.12	3.41-	921.71	
ROEBCL CLARK ROEBER								
AS 3034				15,273.19			15,273.19 GRAIN - SO SUNFLOWE	
AS 3043				2,038.89			2,038.89 GRAIN - SO SUNFLOWE	
CR 3034						55.89-	55.89-SUNFLOWER CHECKOFF	
CR 3043						8.74-	8.74-SUNFLOWER CHECKOFF	
Vendor Totals:	0.00	0.00	0.00	15,312.08	0.00	64.63-	15,246.45	

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
SCHAJA JALE SCHAUER								
AS 3009					20,291.84		20,291.84	GRAIN - SO SUNFLO
AS 3033				9,627.63			9,627.63	GRAIN - SO SUNFLO
CR 3009						86.79-	86.79-	SUNFLOWER CHECK#
CR 3033						41.26-	41.26-	SUNFLOWER CHECK#
Vendor Totals:	0.00	0.00	0.00	9,627.63	20,291.84	128.05-	29,791.42	
SCHALL LLOYD SCHAUNAMAN —								
AS 3027		154.29					154.29	GRAIN - STRIPE S
Vendor Totals:	0.00	154.29	0.00	0.00	0.00	0.00	154.29	
SCHASC SCOTT SCHAUER								
AS 2958					4,568.91		4,568.91	GRAIN - SO SUNFL
AS 3008					9,407.87		9,407.87	GRAIN - SO SUNFL
CR 2958						20.16-	20.16-	SUNFLOWER CHECK#
CR 3008						40.90-	40.90-	SUNFLOWER CHECK#
Vendor Totals:	0.00	0.00	0.00	0.00	13,976.78	61.06-	13,915.72	
SCHAUD JIM SCHAUER								
AS 3016				3,363.51			3,363.51	GRAIN - SO SUNFL
AS 3019				9,371.77			9,371.77	GRAIN - SO SUNFL
CR 3016						78.70-	78.70-	SUNFLOWER CHECK#
CR 3019						40.16-	40.16-	SUNFLOWER CHECK#
Vendor Totals:	0.00	0.00	0.00	12,735.28	0.00	118.86-	12,616.42	
SCHAUS SAM SCHAUER								
AS 2991					3,923.42		3,923.42	GRAIN - SO SUNF
AS 3010					17,544.28		17,544.28	GRAIN - SO SUNF
AS 3011					16,653.96		16,653.96	GRAIN - SO SUNF
AS 3017				9,841.80			9,841.80	GRAIN - SO SUNF
CR 2991						17.50-	17.50-	SUNFLOWER CHECK#
CR 3010						78.15-	78.15-	SUNFLOWER CHECK#
CR 3011						74.12-	74.12-	SUNFLOWER CHECK#
CR 3017						43.79-	43.79-	SUNFLOWER CHECK#
Vendor Totals:	0.00	0.00	0.00	9,841.80	38,121.66	213.56-	47,749.90	
SCHFAR SCHURR FARMS								
AS 3037				15,177.55			15,177.55	GRAIN - SO SUN
AS 3038				29,642.36			29,642.36	GRAIN - SO SUN
AS 3044				1,901.76			1,901.76	GRAIN - SO SUN
AS 3085	42,960.40						42,960.40	GRAIN - STRIPE

START

OF

RETAKE

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
SCHAJA JAKE SCHAUER								
AS 3009					20,251.84		20,251.84	GRAIN - BC SUNFLOW
AS 3035				9,627.63			9,627.63	GRAIN - BC SUNFLOW
CR 3009						86.79-	86.79-	SUNFLOWER CHECKOFF
CR 3035						41.26-	41.26-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	9,627.63	20,251.84	128.05-	29,751.42	
SCHALL LLOYD SCHAUNAMAN								
AS 3077		154.29					154.29	GRAIN - STRIPE SUN
Vendor Totals:	0.00	154.29	0.00	0.00	0.00	0.00	154.29	
SCHASE SCOTT SCHAUER								
AS 2988					4,583.91		4,583.91	GRAIN - BC SUNFLOW
AS 3008					9,407.87		9,407.87	GRAIN - BC SUNFLOW
CR 2988						20.16-	20.16-	SUNFLOWER CHECKOFF
CR 3008						40.90-	40.90-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	13,971.78	61.06-	13,910.72	
SCHAUB JIM SCHAUER								
AS 3016				3,363.51			3,363.51	GRAIN - BC SUNFLOW
AS 3019				9,371.77			9,371.77	GRAIN - BC SUNFLOW
CR 3016						73.70-	73.70-	SUNFLOWER CHECKOFF
CR 3019						40.16-	40.16-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	12,735.28	0.00	113.86-	12,621.42	
SCHAUB SAM SCHAUER								
AS 2991					3,933.42		3,933.42	GRAIN - BC SUNFLOW
AS 3010					17,544.28		17,544.28	GRAIN - BC SUNFLOW
AS 3011					19,693.94		19,693.94	GRAIN - BC SUNFLOW
AS 3017				9,841.83			9,841.83	GRAIN - BC SUNFLOW
CR 2991						17.50-	17.50-	SUNFLOWER CHECKOFF
CR 3010						78.15-	78.15-	SUNFLOWER CHECKOFF
CR 3011						74.12-	74.12-	SUNFLOWER CHECKOFF
CR 3017						42.79-	42.79-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	9,841.83	39,120.64	212.56-	47,749.91	
SCHFAR SCHURR FARMS								
AS 3037				15,173.55			15,173.55	GRAIN - BC SUNFL
AS 3038				29,642.36			29,642.36	GRAIN - BC SUNFL
AS 3044				1,901.76			1,901.76	GRAIN - BC SUNFL
AS 3085	42,960.40						42,960.40	GRAIN - STRIPE S

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AS 3086	6,397.21						6,397.21	GRAIN - BU SUNFLOWE
CR 3037						65.60-	65.60-	SUNFLOWER CHECKOFF
CR 3038						120.25-	120.25-	SUNFLOWER CHECKOFF
CR 3044						8.15-	8.15-	SUNFLOWER CHECKOFF
CR 3086						28.27-	28.27-	SUNFLOWER CHECKOFF
Vendor Totals:	49,557.61	0.00	0.00	48,717.67	0.00	222.27-	98,042.01	
SCHSAR GARY SCHAUER								
AS 2988					4,568.90		4,568.90	GRAIN - BU SUNFLOW
AS 3008					9,407.87		9,407.87	GRAIN - BU SUNFLOW
CR 2989						20.15-	20.15-	SUNFLOWER CHECKOFF
CR 3008						40.90-	40.90-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	13,976.77	61.05-	13,915.72	
SIMROP ROSER SIMON FAMILY FARMS								
AS 3095	8,744.28						8,744.28	GRAIN - BU SUNFLOW
CR 3095						28.15-	28.15-	SUNFLOWER CHECKOFF
Vendor Totals:	8,744.28	0.00	0.00	0.00	0.00	28.15-	8,716.13	
SPECOM SPECIALTY COMMODITIES INC								
NPS CK#2707						2,560.00-	2,560.00-	WRITE OFF VOID AGAI
Vendor Totals:	0.00	0.00	0.00	0.00	0.00	2,560.00-	2,560.00-	
SUNLEG LEONARD SUMPTION								
AS 3071		929.76					929.76	GRAIN - STRIPS SU
Vendor Totals:	0.00	929.76	0.00	0.00	0.00	0.00	929.76	
SUNSET SUNSET SEED								
AS 2709					1,[illegible]		1,[illegible]	WRITE WALLET-BAD
CR 2709						1,[illegible]	1,[illegible]	CK #7054
Vendor Totals:	0.00	0.00	0.00	0.00	1,[illegible]	1,[illegible]	491.00	
TIEGAR GARY TEIGS								
AS 2503					5,114.02		5,114.02	WRITE [illegible]
Vendor Totals:	0.00	0.00	0.00	0.00	5,114.02	0.00	5,114.02	
WAGOLA CLARENCE & MABLE WAGNER								
AS 2845					2,[illegible]		2,[illegible]	GRAIN - BU SUNFL
CR 2845						77.50-	77.50-	SUNFLOWER CHECKOF

END

OF

RETAKE

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	0.00	0.00	0.00	0.00	21,172.94	77.50-	21,095.44	
WITTEN WITTEN FEED & GRAIN CO.								
AS 3095	1,746.41						1,746.41	GRAIN - MILO
Vendor Totals:	1,746.41	0.00	0.00	0.00	0.00	0.00	1,746.41	
RUN TOTALS:	161,677.15	69,884.00	5,645.97	118,746.56	405,759.34	25,679.62-	726,433.40	

*** End of Aging Report ***

WHEETCO, INC.
Accounts Payable
Aging Report

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AGPROG AGPRO GRAIN								
AS 2527/INV#3712					1,961.83		1,961.83	CONF.SEEDS-GRAIN
AS 2604					6,099.74		6,099.74	STRIPES-GRAIN
AS2681					5,378.80		5,378.80	STRIPES
NPS CK#2704						3,000.00-	3,000.00-	WROTE OFF NPS ACC
NPS#2970						2,000.00-	2,000.00-	PD FROM NPS ACCT.
Vendor Totals:	0.00	0.00	0.00	0.00	13,440.37	5,000.00-	8,440.37	
BALROS ROGER BALL								
AS 3045	850.14						850.14	GRAIN - BO SUNF.
CR 3045						3.84-	3.84-	SUNFLOWER CHECKOF
Vendor Totals:	850.14	0.00	0.00	0.00	0.00	3.84-	846.30	
BARTDO DON BARTZ								
AS 2859					10,455.70		10,455.70	GRAIN - BO SUNFLO
CR 2859						44.81-	44.81-	SUNFLOWER CHECKOF
NPS CK#2702						5,000.00-	5,000.00-	WROTE OFF NPS ACC
NPS#2959						2,000.00-	2,000.00-	PD FROM NPS ACCT.
NPS#2960						685.89-	685.89-	PD FROM NPS ACCT.
Vendor Totals:	0.00	0.00	0.00	0.00	10,455.70	7,730.70-	2,725.00	
BISON BISON GRAIN CO.								
AS 3046	1,701.97						1,701.97	GRAIN - WHITE MI
AS 3060	2,007.33						2,007.33	GRAIN - WHITE MI
Vendor Totals:	3,709.30	0.00	0.00	0.00	0.00	0.00	3,709.30	
BOTTUM BOTTUM BROS.								
AS 2775					14,712.08		14,712.08	GRAIN - BO SUNFL
CR 2775						55.17-	55.17-	SUNFLOWER CHECKOF
Vendor Totals:	0.00	0.00	0.00	0.00	14,712.08	55.17-	14,656.91	
CAMEJO JOE CAMERON								
AS 3047	826.32						826.32	GRAIN - RED WHI
Vendor Totals:	826.32	0.00	0.00	0.00	0.00	0.00	826.32	
DMSRAI D.M.GRAIN								
AS 2800					16,247.01		16,247.01	GRAIN - BO SUNFL
AS 2823					15,196.64		15,196.64	GRAIN - BO SUNFL
AS 2868					1,096.59		1,096.59	GRAIN - BO SUNFL
AS 2869					40,099.24		40,099.24	GRAIN - BO SUNFL

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AS 2879					15,289.91		15,289.91	GRAIN - WHITE MI
AS 2964					349.89		349.89	GRAIN - BO SUNFLO
Vendor Totals:	0.00	0.00	0.00	0.00	88,272.28	0.00	88,272.28	
DUNFAR DUNKER FARMS, INC.								
AS 2900					15,480.58		15,480.58	GRAIN - BO SUNFLO
AS 2935					6,105.59		6,105.59	GRAIN - BO SUNFLO
CR 2900						51.35-	51.35-	SUNFLOWER CHECKOF
CR 2935						55.11-	55.11-	SUNFLOWER CHECKOF
NPS CK#2706						4,000.00-	4,000.00-	WROTE OFF NPS ACC
Vendor Totals:	0.00	0.00	0.00	0.00	21,585.17	4,106.46-	17,478.71	
ELSONO OWEN ELSON								
AS 3062	5,302.71						5,302.71	GRAIN - BO SUNFL
AS 3063	3,929.02						3,929.02	GRAIN - STRIPE S
CR 3062						22.94-	22.94-	SUNFLOWER CHECKS
Vendor Totals:	9,231.73	0.00	0.00	0.00	0.00	22.94-	9,208.79	
ERIKSF ERIKSON FARMS								
AS 3064	1,913.68						1,913.68	GRAIN - MILO
AS 3065	7,646.21						7,646.21	GRAIN - BO SUNFL
CR 3065						30.18-	30.18-	SUNFLOWER CHECKO
Vendor Totals:	9,559.89	0.00	0.00	0.00	0.00	30.18-	9,529.71	
FAULST JIM FAULSTICH								
AS 2929					23,893.52		23,893.52	GRAIN - STRIPE S
AS 2949					5,046.52		5,046.52	GRAIN - STRIPE S
NPS#2958						5,000.00-	5,000.00-	PD. FROM NPS ACC
NPS#2961						2,000.00-	2,000.00-	PD FROM NPS ACCT
NPS#2971						2,000.00-	2,000.00-	PD FROM NPS ACCT
Vendor Totals:	0.00	0.00	0.00	0.00	28,940.04	19,000.00-	21,940.04	
GREGFA GREGS FARMS INC.								
AS 3073	23,371.55						23,371.55	GRAIN - BO SUNF
CR 3073						93.21-	93.21-	SUNFLOWER CHECK
Vendor Totals:	23,371.55	0.00	0.00	0.00	0.00	93.21-	23,278.34	
HABRI HANSMEIER & SONS								
7488		260.00					260.00	GRAIN - F_31
INV#7478			200.00				200.00	GRAIN - SIBERIA

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	0.00	260.00	200.00	0.00	0.00	0.00	460.00	
HANDCL CLEM HANDCOCK								
AS 3042			2,907.20					2,907.20 BRAIN - WHEELE
AS 3067	2,875.58							2,875.58 BRAIN - W WHEEL
Vendor Totals:	2,875.58	0.00	2,907.20	0.00	0.00	0.00	5,782.78	
HEARDD DON HEARNEN								
AS 2737					11,512.62			11,512.62 BLACK OIL - SU
AS 2828					3,998.78			3,998.78 BRAIN - SO SUN
AS 2885					1,490.27			1,490.27 BRAIN - SO SUN
CR 2737						43.17-		43.17-SUNFLOWER CHEC
CR 2828						15.00-		15.0-SUNFLOWER CHEC
CR 2885						18.95-		18.95-SUNFLOWER CHEC
Vendor Totals:	0.00	0.00	0.00	0.00	16,991.67	76.12-	16,915.55	
HORKEV KEVIN HOERNOR								
AS 3030			3,449.93					3,449.93 BRAIN - SO SUN
CR 3030						31.86-		31.86-SUNFLOWER CHECK
Vendor Totals:	0.00	0.00	3,449.93	0.00	0.00	31.86-	3,418.07	
HORNNR NORBERT HOERNER								
AS 3029			2,813.12					2,813.12 BRAIN - SO SUNF
CR 3029						24.64-		24.64-SUNFLOWER CHECK
Vendor Totals:	0.00	0.00	2,813.12	0.00	0.00	24.64-	2,788.48	
HOSCHA MANY HOSCHEID								
AS 3045	212.54							212.54 BRAIN - SO SUNF
CR 3045						0.95-		0.95-SUNFLOWER CHECK
Vendor Totals:	212.54	0.00	0.00	0.00	0.00	0.95-	211.59	
JOHNSL LOREN JOHNSON								
SCALE TICKET #9924					30.00			30.00 4260 LESS SCREENI
Vendor Totals:	0.00	0.00	0.00	0.00	30.00	0.00	30.00	
KERMIF KERMIT'S FARM CENTER								
0031	1,830.00							1,830.00 BRAIN - BUCKWHEA
Vendor Totals:	1,830.00	0.00	0.00	0.00	0.00	0.00	1,830.00	

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
KJERST KJERSTAD FARM PARTNERSHIP								
AS 2596					11,593.30		11,593.30	SAFFLOWER-GRAI
AS2634					4,040.73		4,040.73	SAFFLOWER-GRAI
CR 2596						33.14-	33.14-	SUNFLOWER CHEC
CR2634						14.26-	14.26-	SAFFLOWER CHEC
Vendor Totals:	0.00	0.00	0.00	0.00	15,633.03	47.40-	15,585.63	
KNOLLM MIKE KNOLL JR.								
AS 3033			11,685.55				11,685.55	GRAIN - BO SUNF
CR 3033						71.65-	71.65-	SUNFLOWER CHECK
Vendor Totals:	0.00	0.00	11,685.55	0.00	0.00	71.65-	11,613.90	
KREBGR GREG KREBSBACH								
AS 2990					13,270.73		13,270.73	GRAIN - BO SUNF
AS 2998				6,604.80			6,604.80	GRAIN - BO SUNF
CK#2693						5,366.04-	5,366.04-	ON NPS ACCOUNT
CR 2990						83.70-	83.70-	SUNFLOWER CHECK
CR 2998						33.70-	33.70-	SUNFLOWER CHECK
WIRE						14,112.09-	14,112.09-	CMC WIRED DIREC
Vendor Totals:	0.00	0.00	0.00	6,604.80	13,270.73	19,875.53-	0.00-	
KREBSF KRESBACK FARM								
AS 2961					3,449.80		3,449.80	GRAIN - BO SUNF
CK#2693						3,433.24-	3,433.24-	WROTE OFF NPS A
CR 2961						16.56-	16.56-	SUNFLOWER CHECK
Vendor Totals:	0.00	0.00	0.00	0.00	3,449.80	3,449.80-	0.00	
LOCKFA LOCKEN FARMS								
AS 3081	3,014.40						3,014.40	BARLEY - SEED, OA
CR 3081						8.37-	8.37-	WHEAT CHECKOFF
Vendor Totals:	3,014.40	0.00	0.00	0.00	0.00	8.37-	3,006.03	
LUEDAY DAYLE LUEDEKE								
AS 2884					8,733.44		8,733.44	GRAIN - SO FLOWE
CR 2884 - HOEFT						28.22-	28.22-	SUNFLOWER CHECKO
Vendor Totals:	0.00	0.00	0.00	0.00	8,733.44	28.22-	8,705.22	
MALFAR MALSAM FARMS,INC.								
AS 2972					17,650.93		17,650.93	GRAIN - BO SUNF
CR 2972						130.65-	130.65-	SUNFLOWER CHECKO

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	0.00	0.00	0.00	0.00	17,669.93	130.68-	17,539.25	
NODENF NORTH CENTRAL FARMERS ELE								
AS 3025			5,797.62				5,797.62	GRAIN - WHITE W
AS 3041			2,198.15				2,198.15	GRAIN - WHITE W
AS 3054	2,857.68						2,857.68	GRAIN - EC SUNF
AS 3074	8,081.26						8,081.26	GRAIN - EC SUNF
Vendor Totals:	10,938.94	0.00	7,995.77	0.00	0.00	0.00	18,934.71	
FATDAL DALE PATTERSON								
AS 3026			4,830.75				4,830.75	GRAIN - SAFFLOW
CR 3026						16.10-	16.10-	SAFFLOWER CHECK
Vendor Totals:	0.00	0.00	4,830.75	0.00	0.00	16.10-	4,814.65	
RAABER BERT RAAP								
AS 1364					10,149.71		10,149.71	SF-GRAIN
AS 1382					1,029.32		1,029.32	SF-GRAIN
AS 1430					6,395.34		6,395.34	SF-GRAIN
AS 1763					11,346.83		11,346.83	SF-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	28,921.40	0.00	28,921.40	
RAAJER JERRY RAAP								
AS 1763					11,346.82		11,346.82	SF-GRAIN
AS 1838					4,245.67		4,245.67	SF-GRAIN
AS 1854					5,543.25		5,543.25	SF-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	22,235.54	0.00	22,235.54	
RIXFAR RIX FARMS								
AS 2911					1,392.54		1,392.54	GRAIN - STRIPE
AS 2952					12,039.17		12,039.17	GRAIN - STRIPE
AS 3078	14,261.25						14,261.25	BROKERAGE - SWE
AS 3079	11,227.43						11,227.43	BROKERAGE - ING
AS 3080	20,976.55						20,976.55	BROKERAGE - RIS
CR 2979						2.41-	2.41-	WHEAT CHECKOFF
CR 3078						33.99-	33.99-	WHEAT CHECKOFF
CR 3079						30.66-	30.66-	WHEAT CHECKOFF
CR 3080						49.75-	49.75-	WHEAT CHECKOFF
Vendor Totals:	46,465.23	0.00	0.00	0.00	13,431.71	116.81-	59,780.13	
ROBELO LOREN ROBERTS								
AS 2912					925.12		925.12	GRAIN - EC SUN

RUN DATE: 04/30/00
RUN TIME: 2:30 PM

WHEETCO, INC.
Accounts Payable
Aging Report

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
CR 2912						3.41-	3.41-	SUNFLOWER CHEC
Vendor Totals:	0.00	0.00	0.00	0.00	825.12	3.41-	821.71	
RODENP PERRY RODENBERG								
AS 2986								
AS 2997					2,689.33			
				4,573.87				GRAIN - RED W
								GRAIN - BC SUN
Vendor Totals:	0.00	0.00	0.00	4,573.87	2,689.33	0.00		
ROEBCL CLARK ROEBER								
AS 3034								
AS 3043			13,273.19					GRAIN - BC SUN
CR 3034			2,038.89					GRAIN - BC SUN
CR 3043						56.85-		SUNFLOWER CHECK
						8.74-		SUNFLOWER CHECK
Vendor Totals:	0.00	0.00	15,312.08	0.00	0.00	65.59-		
SCHAJA JAKE SCHAUER								
AS 3009								
AS 3035			20,251.84					GRAIN - BC SUNF
CR 3009			9,627.63					GRAIN - BC SUNFL
CR 3035						98.79-		SUNFLOWER CHECK
						41.25-		SUNFLOWER CHECK
Vendor Totals:	0.00	0.00	29,879.47	0.00	0.00	140.04-		
SCHALL LLOYD SCHAUNAMAN								
AS 3077	3,928.32							GRAIN - STRIPE S
Vendor Totals:	3,928.32	0.00	0.00	0.00	0.00	0.00		
SCHASC SCOTT SCHAUER								
AS 2988								
AS 3008			4,568.91					GRAIN - BC SUNFL
CR 2988			9,407.87					GRAIN - BC SUNFL
CR 3008						20.16-		SUNFLOWER CHECK
						40.90-		SUNFLOWER CHECK
Vendor Totals:	0.00	0.00	13,976.78	0.00	0.00	61.06-		
SCHAUJ JIM SCHAUER								
AS 3016								
AS 3019			18,363.51					GRAIN - BC SUNF
CR 3016			9,371.77					GRAIN - BC SUNFL
CR 3019						78.70-		SUNFLOWER CHECK
						40.16-		SUNFLOWER CHECK
Vendor Totals:	0.00	0.00	27,735.28	0.00	0.00	118.86-		

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMME
SCHAUS SAM SCHAUER								
AS 2991			3,922.42				3,922.42 GRAIN - BO	
AS 3010			17,544.28				17,544.28 GRAIN - BO	
AS 3011			16,653.96				16,653.96 GRAIN - BO	
AS 3017			9,841.83				9,841.83 GRAIN - BO	
CR 2991						17.50-	17.50-SUNFLOWER CH	
CR 3010						76.15-	76.15-SUNFLOWER CH	
CR 3011						74.12-	74.12-SUNFLOWER CH	
CR 3017						42.79-	42.79-SUNFLOWER CH	
Vendor Totals:	0.00	0.00	47,962.49	0.00	0.00	212.56-	47,749.93	
SCHFAR SCHURR FARMS								
AS 3037			15,173.55				15,173.55 GRAIN - BO	
AS 3038			29,642.36				29,642.36 GRAIN - BO	
AS 3044			1,901.76				1,901.76 GRAIN - BO	
CR 3037						55.60-	55.60-SUNFLOWER CHE	
CR 3038						130.25-	130.25-SUNFLOWER CHE	
CR 3044						8.15-	8.15-SUNFLOWER CHE	
Vendor Totals:	0.00	0.00	46,717.67	0.00	0.00	205.00-	46,512.67	
SCHGAR GARY SCHAUER								
AS 2988			4,568.90				4,568.90 GRAIN - BO	
AS 3008			9,407.87				9,407.87 GRAIN - BO	
CR 2988						20.15-	20.15-SUNFLOWER CHE	
CR 3008						40.90-	40.90-SUNFLOWER CHE	
Vendor Totals:	0.00	0.00	13,976.77	0.00	0.00	61.05-	13,915.72	
SENTMI MIKE SENTELL								
AS 3075	3,226.50						3,226.50 GRAIN - WHITE	
Vendor Totals:	3,226.50	0.00	0.00	0.00	0.00	0.00	3,226.50	
SIMMMU MURIEL SIMMONS								
AS 3045	212.54						212.54 GRAIN - BO SUN	
CR 3045						0.96-	0.96-SUNFLOWER CHEC	
Vendor Totals:	212.54	0.00	0.00	0.00	0.00	0.96-	211.58	
SIMROF ROGER SIMON FAMILY FARMS								
AS 3070	16,615.04						16,615.04 GRAIN - BO SUN	
CR 3070						68.75-	68.75-SUNFLOWER CHEC	
Vendor Totals:	16,615.04	0.00	0.00	0.00	0.00	68.75-	16,546.29	

RUN DATE: 04/30/00
RUN TIME: 2:30 PM

WHEETCO, INC.
Accounts Payable
Aging Report

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
SPECOM SPECIALTY COMMODITIES INC								
NPS CK#2707						3,660.00-	3,660.00-WRITE OFF NPS	
Vendor Totals:	0.00	0.00	0.00	0.00	0.00	3,660.00-	3,660.00-	
STRORI RICHARD STROM								
AS 3057	540.42						540.42 GRAIN - BEE	
Vendor Totals:	540.42	0.00	0.00	0.00	0.00	0.00	540.42	
SUNLEO LEONARD SUMPTION								
AS 3071	929.76						929.76 GRAIN - STEERS	
Vendor Totals:	929.76	0.00	0.00	0.00	0.00	0.00	929.76	
SUNSET SUNSET SEED								
AS 2709								
CR 2709					1,595.00		2,903.00 WHITE MILLET-SE	
Vendor Totals:	0.00	0.00	0.00	0.00	1,595.00	1,115.00-	1,115.00-CR #705;	
					1,595.00	1,115.00-	480.00	
TIEBAR GARY TEIGS								
AS 2503					5,114.02		5,114.02 WHITE MILLET-SE	
Vendor Totals:	0.00	0.00	0.00	0.00	5,114.02	0.00	5,114.02	
WAGCLA CLARENCE & MABLE WAGNER								
AS 2845								
CR 2845					21,172.94		21,172.94 GRAIN - BO SUNF	
						77.50-	77.50-SUNFLOWER CHECK(	
Vendor Totals:	0.00	0.00	0.00	0.00	21,172.94	77.50-	21,095.44	
WAHLHE HERMAN WAHL								
AS 2715								
CR 2715					6,333.55		6,333.55 BLACK OIL - SEED	
NPS#2962						24.48-	24.48-SUNFLOWER CHECK(	
NPS#2963						2,143.52-	2,143.52-PD FROM NPS ACC	
NPS#2965						2,143.54-	2,143.54-PD FROM NPS ACC	
						330.00-	330.00-PD FROM NPS ACC	
Vendor Totals:	0.00	0.00	0.00	0.00	6,333.55	6,333.55-	330.00-	
RUN TOTALS:	138,338.20	260.00	229,442.86	11,173.67	358,515.71	62,346.44-	674,791.00	

*** End of Aging Report ***

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMEN
AGPROG AGPRO GRAIN								
AS 2527/INV#3712					1,961.83		1,961.83	CONF.SEEDS-S
AS 2604					6,099.74		6,099.74	STRIPES-GRAI
AS2681					5,378.80		5,378.80	STRIPES
NPS CK#2704						3,000.00-	3,000.00-	WROTE OFF NP
Vendor Totals:	0.00	0.00	0.00	0.00	13,440.37	3,000.00-	10,440.37	
BALROG ROGER BALL								
AS 3045	850.14						850.14	GRAIN - SO S
CR 3045						3.84-	3.84-	SUNFLOWER CH
Vendor Totals:	850.14	0.00	0.00	0.00	0.00	3.84-	846.30	
BARTDO DON BARTZ								
AS 2859					10,455.70		10,455.70	GRAIN - SO S
CR 2859						44.81-	44.81-	SUNFLOWER CH
NPS CK#2703						5,000.00-	5,000.00-	WROTE OFF NP
Vendor Totals:	0.00	0.00	0.00	0.00	10,455.70	5,044.81-	5,410.89	
BISON BISON GRAIN CO.								
AS 3046	1,701.97						1,701.97	GRAIN - WHIT
Vendor Totals:	1,701.97	0.00	0.00	0.00	0.00	0.00	1,701.97	
BOTTUM BOTTUM BROS.								
AS 2775					14,712.08		14,712.08	GRAIN - SO S
CR 2775						55.17-	55.17-	SUNFLOWER CH
Vendor Totals:	0.00	0.00	0.00	0.00	14,712.08	55.17-	14,656.91	
CAMEJO JOE CAMERON								
AS 3047	826.32						826.32	GRAIN - RED
Vendor Totals:	826.32	0.00	0.00	0.00	0.00	0.00	826.32	
DMGRAI D.M.GRAIN								
AS 2800					16,247.01		16,247.01	GRAIN - SO S
AS 2823					15,198.64		15,198.64	GRAIN - SO S
AS 2868					1,096.59		1,096.59	GRAIN - SO S
AS 2869					40,090.24		40,090.24	GRAIN - SO S
AS 2879					15,289.91		15,289.91	GRAIN - WHI
AS 2964					349.89		349.89	GRAIN - SO S
Vendor Totals:	0.00	0.00	0.00	0.00	88,372.28	0.00	88,372.28	

WHEETCO. INC.
Accounts Payable
Aging Report

** A/P ACCOUNT: 2 20202 **

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
DUNFAR DUNKER FARMS, INC.								
AS 2900					15,480.59		15,490.59	GRAIN - BO SU
AS 2935					6,105.59		6,105.59	GRAIN - BO SU
CR 2900						51.35-	51.35-	SUNFLOWER CHE
CR 2935						52.11-	52.11-	SUNFLOWER CHE
NFS CK#2706						4,000.00-	4,000.00-	WROTE OFF NFS
Vendor Totals:	0.00	0.00	0.00	0.00	21,586.17	4,103.46-	17,482.71	
ERIKSF ERIKSON FARMS								
AS 3049	2,822.96						2,822.96	GRAIN - WHITE
Vendor Totals:	2,822.96	0.00	0.00	0.00	0.00	0.00	2,822.96	
FAULST JIM FAULSTICH								
AS 2929					26,802.52		26,802.52	GRAIN - STRIPE
AS 2949					5,046.52		5,046.52	GRAIN - STRIPE
Vendor Totals:	0.00	0.00	0.00	0.00	31,849.04	0.00	31,849.04	
FINLBR FINLEY BROTHERS								
AS 3051	1,159.92						1,159.92	GRAIN - BO SUNF
CR 3051						5.16-	5.16-	SUNFLOWER CHECK
Vendor Totals:	1,159.92	0.00	0.00	0.00	0.00	5.16-	1,154.76	
HABRI HANSMEIER & SONS								
7488	260.00						260.00	GRAIN - FLAX
INV#7478		200.00					200.00	GRAIN - SIBERIA
Vendor Totals:	260.00	200.00	0.00	0.00	0.00	0.00	460.00	
HANDCL CLEM HANDCOCK								
AS 3042		2,907.20					2,907.20	GRAIN - WHILLET
Vendor Totals:	0.00	2,907.20	0.00	0.00	0.00	0.00	2,907.20	
HANSEU EUGENE HANSON								
AS 2983				275.62			275.62	GRAIN - WHITE WI
AS 3006	1,959.28						1,959.28	ADD FROM FAULKTO
AS 3007		9.63					9.63	GRAIN - WHITE WI
Vendor Totals:	1,959.28	9.63	0.00	275.62	0.00	0.00	2,244.53	
HEARDO DON HEARNEN								
AS 2737					11,512.62		11,512.62	BLACK OIL - GRAIN

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AS 2828					3,998.78		3,998.78	GRAIN - BC SUNFLOW
AS 2885					1,480.27		1,480.27	GRAIN - BC SUNFLOW
CK 2737						43.17-	43.17-	SUNFLOWER CHECKOFF
CR 2828						15.00-	15.00-	SUNFLOWER CHECKOFF
CK 2885						16.95-	16.95-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	16,991.67	75.12-	16,916.55	
HORLEV KEVIN HOERNOR								
AS 3030		6,868.10					6,868.10	GRAIN - BC SUNFLOW
CR 3030						31.86-	31.86-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	6,868.10	0.00	0.00	0.00	31.86-	6,836.24	
HORNNR NORBERT HOERNER								
AS 3029		5,626.24					5,626.24	GRAIN - BC SUNFLOW
CR 3029						24.64-	24.64-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	5,626.24	0.00	0.00	0.00	24.64-	5,601.60	
HOSCHA MANY HOSCHEID								
AS 3045	212.54						212.54	GRAIN - BC SUNFLOW
CR 3045						0.96-	0.96-	SUNFLOWER CHECKOFF
Vendor Totals:	212.54	0.00	0.00	0.00	0.00	0.96-	211.58	
HUBCI HUB CITY FEED & SEED								
021800				10.35			10.35	CRACKED CORN - GRLA
15342			10.35				10.35	GRAIN - CRACKED COR
15379		7.00					7.00	GRAIN - CRACKED COR
15395		61.20					61.20	CRACKED CORN - HUB
Vendor Totals:	0.00	68.20	10.35	10.35	0.00	0.00	88.90	
JOHNSL LOREN JOHNSON								
SCALE TICKET #9924					30.00		30.00	#250 LBS SCREENINGS
Vendor Totals:	0.00	0.00	0.00	0.00	30.00	0.00	30.00	
KAISER KAISER TRUCKING,INC.								
AS 3024		2,035.50					2,035.50	GRAIN - MILO
Vendor Totals:	0.00	2,035.50	0.00	0.00	0.00	0.00	2,035.50	
KERMIF KERMIT'S FARM CENTER								
0031	1,830.00						1,830.00	GRAIN - BUCKWHEAT

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	1,830.00	0.00	0.00	0.00	0.00	0.00	1,830.00	
KJERST KJERSTAD FARM PARTNERSHIP								
AS 2596								
AS2634					11,598.30		11,598.30	SAFFLOWER-GRAIN
CR 2596					1,040.73		1,040.73	SAFFLOWER-GRAIN
CR2634						33.14-	33.14-	SUNFLOWER CHECKOF
						14.26-	14.26-	SAFFLOWER CHECKOF
Vendor Totals:	0.00	0.00	0.00	0.00	12,639.03	47.40-	12,591.63	
KNIGHT KNIGHT SEED COMPANY								
36777	1,382.50						1,382.50	GRAIN - VIGET SEE
Vendor Totals:	1,382.50	0.00	0.00	0.00	0.00	0.00	1,382.50	
KNOLLM MIKE KNOLL JR.								
AS 3033		11,685.55					11,685.55	GRAIN - 82 SUNFLO
CR 3033						71.89-	71.89-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	11,685.55	0.00	0.00	0.00	71.89-	11,613.66	
KREBGR GREG KREBSBACH								
AS 2990								
AS 2998				13,270.73			13,270.73	GRAIN - 82 SUNFLOW
CK#2693			6,604.80				6,604.80	GRAIN - 82 SUNFLOW
CR 2990						5,658.04-	5,658.04-	ON NPS ACCOUNT
CR 2998						43.70-	43.70-	SUNFLOWER CHECKOFF
						21.70-	21.70-	SUNFLOWER CHECKOFF
WIRE						14,112.09-	14,112.09-	CHG WIRED DIRECT T
Vendor Totals:	0.00	0.00	6,604.80	13,270.73	0.00	19,875.53-	0.00-	
KRESBSF KRESBACK FARM								
AS 2961								
CK#2693					3,449.80		3,449.80	GRAIN - 82 SUNFLOW
CR 2961						3,433.24-	3,433.24-	WROTE OFF NPS ACCOU
						16.56-	16.56-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	3,449.80	3,449.80-	0.00	
LUEDAY DAYLE LUEDEKE								
AS 2884								
CR 2884 - HOEFT					6,733.44		6,733.44	GRAIN - 82 FLOWERS
						28.32-	28.32-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	6,733.44	28.32-	6,705.12	
MALFAR MALSAM FARMS,INC.								
AS 2972				12,668.93			12,668.93	GRAIN - 82 SUNFLOWE

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
CR 2972						130.68-	130.68-	SUNFLOWER CHECK
Vendor Totals:	0.00	0.00	0.00	12,569.93	0.00	130.68-	12,439.25	
NOCENF NORTH CENTRAL FARMERS ELE								
AS 3025		5,797.62					5,797.62	GRAIN - WHITE W
AS 3041		2,198.15					2,198.15	GRAIN - WHITE W
AS 3054	-2,857.68						-2,857.68	GRAIN - SO SUNF
Vendor Totals:	-2,857.68	7,995.77	0.00	0.00	0.00	0.00	5,138.09	
PATDAL DALE PATTERSON								
AS 3026		4,830.75					4,830.75	GRAIN - SAFFLOW
CR 3026						16.10-	16.10-	SAFFLOWER CHECK
Vendor Totals:	0.00	4,830.75	0.00	0.00	0.00	16.10-	4,814.65	
RAABER BERT RAAP								
AS 1364					10,147.71		10,147.71	SF-GRAIN
AS 1382					1,029.72		1,029.72	SF-GRAIN
AS 1430					6,395.34		6,395.34	SF-GRAIN
AS 1763					11,346.42		11,346.42	SF-GRAIN
AS 1854					5,444.47		5,444.47	SF-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	34,363.67	0.00	34,363.67	
RAAJER JERRY RAAP								
AS 1763					11,346.42		11,346.42	SF-GRAIN
AS 1838					4,345.67		4,345.67	SF-GRAIN
AS 1854					6,612.25		6,612.25	SF-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	22,304.34	0.00	22,304.34	
RIXFAR RIX FARMS								
AS 2911					1,292.54		1,292.54	GRAIN - STRIPE
AS 2952					12,079.17		12,079.17	GRAIN - STRIPE
CR 2979						2.41-	2.41-	WHEAT CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	13,371.71	2.41-	13,369.30	
ROBELO LOREN ROBERTS								
AS 2912					855.12		855.12	GRAIN - SO SUN
CR 2912						2.41-	2.41-	SUNFLOWER CHEC
Vendor Totals:	0.00	0.00	0.00	0.00	855.12	2.41-	852.71	

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
RODENP PERRY RODENBERG								
AS 2986				2,698.33			2,698.33	GRAIN - RED MILLET
AS 2997			4,573.87				4,573.87	GRAIN - RE SUNFLOWE
Vendor Totals:	0.00	0.00	4,573.87	2,698.33	0.00	0.00	7,272.20	
ROEBCL CLARK ROEBER								
AS 3034		13,273.19					13,273.19	GRAIN - RE SUNFLOWE
AS 3043		2,038.89					2,038.89	GRAIN - RE SUNFLOWE
CR 3034						56.87-	56.87-	SUNFLOWER CHECKOFF
CR 3043						5.71-	5.71-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	15,312.08	0.00	0.00	0.00	62.58-	15,249.50	
ROSEGA ROSE GARDEN FARMS								
AS 3055	1,088.98						1,088.98	GRAIN - RE SUNFLOWE
CR 3055						5.23-	5.23-	SUNFLOWER CHECKOFF
Vendor Totals:	1,088.98	0.00	0.00	0.00	0.00	5.23-	1,083.75	
SCHAJA JAKE SCHAUER								
AS 3009		20,251.84					20,251.84	GRAIN - RE SUNFLOWE
AS 3035		9,627.63					9,627.63	GRAIN - RE SUNFLOWE
CR 3009						96.79-	96.79-	SUNFLOWER CHECKOFF
CR 3035						41.26-	41.26-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	29,879.47	0.00	0.00	0.00	138.05-	29,741.42	
SCHASC SCOTT SCHAUER								
AS 2988		4,568.91					4,568.91	GRAIN - RE SUNFLOWE
AS 3008		9,407.87					9,407.87	GRAIN - RE SUNFLOWE
CR 2988						22.18-	22.18-	SUNFLOWER CHECKOFF
CR 3008						40.90-	40.90-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	13,976.78	0.00	0.00	0.00	63.08-	13,913.70	
SCHAUJ JIM SCHAUER								
AS 3016		18,363.51					18,363.51	GRAIN - RE SUNFLOWE
AS 3019		9,371.77					9,371.77	GRAIN - RE SUNFLOWE
CR 3016						78.70-	78.70-	SUNFLOWER CHECKOFF
CR 3019						41.15-	41.15-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	27,735.28	0.00	0.00	0.00	119.85-	27,615.43	
SCHAUS SAM SCHAUER								
AS 2991		3,922.42					3,922.42	GRAIN - RE SUNFLOWE

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AS 3010		17,544.28					17,544.28	GRAIN - BQ SUNFLOWE
AS 3011		16,653.96					16,653.96	GRAIN - BQ SUNFLOWE
AS 3017		9,841.83					9,841.83	GRAIN - BQ SUNFLOWE
CR 2991						17.50-	17.50-	SUNFLOWER CHECKOFF
CR 3010						78.15-	78.15-	SUNFLOWER CHECKOFF
CR 3011						74.12-	74.12-	SUNFLOWER CHECKOFF
CR 3017						42.79-	42.79-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	47,962.49	0.00	0.00	0.00	212.56-	47,749.93	
SCHFAR SCHURR FARMS								
AS 3037		15,173.55					15,173.55	GRAIN - BQ SUNFLOWE
AS 3038		29,642.36					29,642.36	GRAIN - BQ SUNFLOWE
AS 3044		1,901.76					1,901.76	GRAIN - BQ SUNFLOWE
CR 3037						46.60-	46.60-	SUNFLOWER CHECKOFF
CR 3038						130.25-	130.25-	SUNFLOWER CHECKOFF
CR 3044						8.15-	8.15-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	46,717.67	0.00	0.00	0.00	295.00-	46,422.67	
SCHBAR BARY SCHAUER								
AS 2988		4,568.90					4,568.90	GRAIN - BQ SUNFLOWE
AS 3008		9,407.87					9,407.87	GRAIN - BQ SUNFLOWE
CR 2988						20.15-	20.15-	SUNFLOWER CHECKOFF
CR 3008						40.90-	40.90-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	13,976.77	0.00	0.00	0.00	61.05-	13,915.72	
SENTMI MIKE SENTELL								
AS 3036		2,653.34					2,653.34	GRAIN - WHITE MILLE
AS 3056	11,865.12						11,865.12	GRAIN - BQ SUNFLOWE
Vendor Totals:	11,865.12	2,653.34	0.00	0.00	0.00	0.00	14,518.46	
SIMMMU MURIEL SIMMONS								
AS 3045	212.54						212.54	GRAIN - BQ SUNFLOWE
CR 3045						0.96-	0.96-	SUNFLOWER CHECKOFF
Vendor Totals:	212.54	0.00	0.00	0.00	0.00	0.96-	211.58	
SPECOM SPECIALTY COMMODITIES INC								
IPS CK#2707						3,460.00-	3,460.00-	WROTE OFF NPS ACCOU
Vendor Totals:	0.00	0.00	0.00	0.00	0.00	3,460.00-	3,460.00-	
TROLA LAVERNE STROM								
S 3057	540.60						540.60	GRAIN - RED WINTER

G/L A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	540.60	0.00	0.00	0.00	0.00	0.00	540.60	
STRORI RICHARD STROM								
AS 3057	540.42						540.42	GRAIN - RED MILLET
Vendor Totals:	540.42	0.00	0.00	0.00	0.00	0.00	540.42	
SUNSET SUNSET SEED								
AS 2709					1,807.88		1,807.88	WHITE MILLET-GRAIN
CR 2709						1,112.00-	1,112.00-CK #7055	
Vendor Totals:	0.00	0.00	0.00	0.00	1,807.88	1,112.00-	695.88	
TIEGAR GARY TEIGS								
AS 2503					5,111.02		5,111.02	WHITE MILLET-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	5,111.02	0.00	5,111.02	
WAGOLA CLARENCE & MABLE WAGNER								
AS 2845					21,172.94		21,172.94	GRAIN - SO SUNFLOWE
CR 2845						77.50-	77.50-SUNFLOWER CHECKOFF	
Vendor Totals:	0.00	0.00	0.00	0.00	21,172.94	77.50-	21,095.44	
WAHLHE HERMAN WAHL								
AS 2715					8,222.55		8,222.55	BLACK OIL - GRAIN
CR 2715						21.45-	21.45-SUNFLOWER CHECKOFF	
Vendor Totals:	0.00	0.00	0.00	0.00	8,222.55	21.45-	8,201.07	
RUN TOTALS:	30,110.97	240,440.82	11,109.02	19,913.94	230,444.21	42,792.44-	508,284.04	

*** End of Aging Report ***

*** A/P ACCOUNT: 2 20202 ***

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
ASPROD ASPRO GRAIN								
AS 2604					2,626.85		2,626.85	STRIPES-GRAIN
AS2681					2,661.43		2,661.43	STRIPES
Vendor Totals:	0.00	0.00	0.00	0.00	5,288.28	0.00	5,288.28	
BARTDO DON BARTZ								
AS 2859					3,455.70		3,455.70	GRAIN - RE SUNFLOWE
CR 2859						44.81-	44.81-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	3,455.70	44.81-	3,410.89	
BEYMEL MEL BEYERS								
AS 3027	9,188.42						9,188.42	GRAIN - RE SUNFLOW
CR 3027						39.38-	39.38-	SUNFLOWER CHECKOFF
Vendor Totals:	9,188.42	0.00	0.00	0.00	0.00	39.38-	9,149.04	
BOTTUM BOTTUM BROS.								
AS 2775					14,712.08		14,712.08	GRAIN - RE SUNFLOW
CR 2775						55.17-	55.17-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	14,712.08	55.17-	14,656.91	
COMMOD COMMODITY MARKETING CO.								
AS 3012	4,846.24						4,846.24	GRAIN - STRIPE SUN
Vendor Totals:	4,846.24	0.00	0.00	0.00	0.00	0.00	4,846.24	
EMERAZ E.M.GRAIN								
AS 2707					767.80		767.80	RE SUNFLOWER-STR
AS 2710					4,272.04		4,272.04	GRAIN - RE SUNFLO
AS 2780					3,770.20		3,770.20	GRAIN - WHITE WHE
AS 2800					14,848.24		14,848.24	GRAIN - RE SUNFLO
AS 2822					15,178.64		15,178.64	GRAIN - RE SUNFLO
AS 2845				1,014.59			1,014.59	GRAIN - RE SUNFLO
AS 2859				40,890.24			40,890.24	GRAIN - RE SUNFLO
AS 2879				19,288.91			19,288.91	GRAIN - WHITE WHE
AS 2964			148.89				148.89	GRAIN - RE SUNFLO
Vendor Totals:	0.00	0.00	148.89	61,193.74	40,486.92	0.00	101,829.55	
BAYER BAYER FARMS, INC.								
AS 2900				11,488.58			11,488.58	GRAIN - RE SUNFLO
CR 2900						6.25-	6.25-	SUNFLOWER CHECKOF
Vendor Totals:								

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	0.00	0.00	0.00	15,480.58	0.00	52.35-	15,428.23	
ERIKSF ERIKSON FARMS								
AS 3013	1,591.85							1,591.85 GRAIN - MILO
AS 3022	1,338.35							1,338.35 GRAIN - MILO
AS 3023	1,728.56							1,728.56 GRAIN - MILO
Vendor Totals:	4,658.76	0.00	0.00	0.00	0.00	0.00	4,658.76	
FAULKC FAULKTON CONEX								
AS 3006	1,959.28							1,959.28 GRAIN - WHITE MILO
Vendor Totals:	1,959.28	0.00	0.00	0.00	0.00	0.00	1,959.28	
FAULST JIM FAULSTICH								
AS 2929				26,802.52				26,802.52 GRAIN - STRIPE SUNF
AS 2949				5,046.52				5,046.52 GRAIN - STRIPE SUNF
Vendor Totals:	0.00	0.00	0.00	31,849.04	0.00	0.00	31,849.04	
HABRI HANSMEIER & SONS								
INV47478	200.00							200.00 GRAIN - STRIPED SUNF
Vendor Totals:	200.00	0.00	0.00	0.00	0.00	0.00	200.00	
HANDCL CLEM HANDCOCK								
AS 2994		2,887.08						2,887.08 GRAIN - WHITE MILO
AS 3003	2,867.53							2,867.53 GRAIN - WHITE MILO
Vendor Totals:	2,867.53	2,887.08	0.00	0.00	0.00	0.00	5,754.61	
HANSEU EUGENE HANSON								
AS 2983		2,275.62						2,275.62 GRAIN - WHITE MILO
AS 3007	6,009.67							6,009.67 GRAIN - WHITE MILO
Vendor Totals:	6,009.67	2,275.62	0.00	0.00	0.00	0.00	8,285.29	
HEARDO DON HEARNEN								
AS 2737					11,815.52			11,815.52 BLACK OIL - SUNF
AS 2828					3,998.78			3,998.78 GRAIN - BC SUNFL
AS 2885				1,480.27				1,480.27 GRAIN - BC SUNFL
CR 2737						42.17-		42.17-SUNFLOWER CHECKO
CR 2828						15.00-		15.00-SUNFLOWER CHECKO
CR 2885						16.95-		16.95-SUNFLOWER CHECKO
Vendor Totals:	0.00	0.00	0.00	1,480.27	15,813.40	75.12-	17,218.55	

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
HOLKEN KENT HOLLER								
AS 3031	2,779.39							
CR 3031						11.91-		11.91-SUNFLOWER CHECKOFF
Vendor Totals:	2,779.39	0.00	0.00	0.00	0.00	11.91-	2,767.48	
HORKEY KEVIN HOERNER								
AS 3030	5,868.10							
CR 3030						31.86-		31.86-SUNFLOWER CHKG OFF
Vendor Totals:	5,868.10	0.00	0.00	0.00	0.00	31.86-	5,836.24	
HORNNR NORBERT HOERNER								
AS 3029	5,626.24							
CR 3029						24.64-		24.64-SUNFLOWER CHECKOFF
Vendor Totals:	5,626.24	0.00	0.00	0.00	0.00	24.64-	5,601.60	
HUBCI HUB CITY FEED & SEED								
021800			10.35					
15342		10.35						
15379	7.00							
15395	61.20							
Vendor Totals:	68.20	10.35	10.35	0.00	0.00	0.00	88.90	
JOHNSL LOREN JOHNSON								
SCALE TICKET #9924					20.00			
Vendor Totals:	0.00	0.00	0.00	0.00	20.00	0.00	20.00	
KAISER KAISER TRUCKING,INC.								
AS 3024	2,035.50							
Vendor Totals:	2,035.50	0.00	0.00	0.00	0.00	0.00	2,035.50	
KJERST KJERSTAD FARM PARTNERSHIP								
AS 2596					11,559.20			
AS2634					4,080.32			
CR 2596						23.84-		
CR2634						14.56-		
Vendor Totals:	0.00	0.00	0.00	0.00	15,639.52	38.40-		
KNOLLM MIKE KNOLL JR.								
AS 3032	5,829.62							

*** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AS 3033	17,492.39							
CR 3032								
CR 3033								
Vendor Totals:	23,322.01	0.00	0.00	0.00	0.00			
KREBGR GREG KREBSBACH								
AS 2990		13,270.73						
AS 2998		6,604.80						
CR 2990								
CR 2998								
WIRE								
Vendor Totals:	0.00	19,875.53	0.00	0.00	0.00			
KREBSF KREBSBACK FARM								
AS 2961			3,449.80					
CR 2961								
Vendor Totals:	0.00	0.00	3,449.80	0.00	0.00			
LUEDAY DAYLE LUEDEKE								
AS 2884								
CR 2884 - HDEFT								
Vendor Totals:	0.00	0.00	0.00		0.00			
MALFAR MALSAM FARMS,INC.								
AS 2972								
CR 2972								
Vendor Totals:	0.00	0.00		0.00	0.00			
MCRANJ JOHN MCCRANIE								
ADD ON	572.92							
AS 2971								
CR 2971								
Vendor Totals:	572.92	0.00		0.00	0.00			
NOCENF NORTH CENTRAL FARMERS ELE								
AS 3025	5,797.62							
AS 3041	2,198.15							
Vendor Totals:	7,995.77	0.00	0.00	0.00	0.00	0.00		

A/P ACCOUNT: 2 20202[illegible]

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
PATDAL DALE PATTERSON								
AS 3026	4,830.75						[illegible]	[illegible]
CR 3026						16.10-	[illegible]	[illegible]
Vendor Totals:	4,830.75	0.00	0.00	0.00	0.00	16.10-	[illegible]	
RAABER BERT RAAP								
AS 1364					10,149.71		[illegible]	[illegible]
AS 1382					1,029.72		[illegible]	[illegible]
AS 1430					6,355.34		[illegible]	[illegible]
AS 1763					11,345.67		[illegible]	[illegible]
AS 1838					4,345.68		[illegible]	[illegible]
AS 1854					6,543.23		[illegible]	[illegible]
Vendor Totals:	0.00	0.00	0.00	0.00	[illegible]	0.00	[illegible]	
RAAJER JERRY RAAP								
AS 1763					11,345.67		[illegible]	[illegible]
AS 1838					4,345.67		[illegible]	[illegible]
AS 1854					6,543.23		[illegible]	[illegible]
Vendor Totals:	0.00	0.00	0.00	0.00	[illegible]	0.00	[illegible]	
RIXFAR RIX FARMS								
AS 2911				1,291.54			[illegible]	[illegible]
AS 2952				12,039.17			[illegible]	[illegible]
CR 2979						2.43-	[illegible]	[illegible]
Vendor Totals:	0.00	0.00	0.00	[illegible]	0.00	2.43-	[illegible]	
ROBELO LOREN ROBERTS								
AS 2912				225.12			[illegible]	[illegible]
CR 2912						3.43-	[illegible]	[illegible]
Vendor Totals:	0.00	0.00	0.00	225.12	0.00	3.43-	[illegible]	
RODENP PERRY RODENBERG								
AS 2986		2,688.33					[illegible]	[illegible]
AS 2997		4,573.87					[illegible]	[illegible]
Vendor Totals:	0.00	7,262.20	0.00	0.00	0.00	0.00	[illegible]	
RODEBOL CLARK RODEBER								
AS 3034	13,273.19						[illegible]	[illegible]
CR 3034						54.89-	[illegible]	[illegible]

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	13,273.19	0.00	0.00	0.00	0.00	56.83-	[illegible]	
SCHAJA JAKE SCHAUER								
AS 3009	20,251.84						[illegible]	
AS 3035	9,627.63						[illegible]	
CR 3009	—					[illegible]	[illegible]	
CR 3035						[illegible]	[illegible]	
Vendor Totals:	29,879.47	0.00	0.00	0.00	0.00	[illegible]	[illegible]	
SCHASC SCOTT SCHAUER								
AS 2988	4,568.91						[illegible]	
AS 3008	9,407.87						[illegible]	
CR 2988						[illegible]	[illegible]	
CR 3008						[illegible]	[illegible]	
Vendor Totals:	13,976.78	0.00	0.00	0.00	0.00	[illegible]	[illegible]	
SCHAUJ JIM SCHAUER								
AS 3016	18,363.51						[illegible]	
AS 3019	9,371.77						[illegible]	
CR 3016						[illegible]	[illegible]	
CR 3019						[illegible]	[illegible]	
Vendor Totals:	27,735.28	0.00	0.00	0.00	0.00	[illegible]	[illegible]	
SCHAUS SAM SCHAUER								
AS 2991	3,922.42						[illegible]	
AS 3010	17,544.28						[illegible]	
AS 3011	16,652.96						[illegible]	
AS 3017	9,841.83						[illegible]	
CR 2991						[illegible]	[illegible]	
CR 3010						[illegible]	[illegible]	
CR 3011						[illegible]	[illegible]	
CR 3017						[illegible]	[illegible]	
Vendor Totals:	47,962.49	0.00	0.00	0.00	0.00	[illegible]	[illegible]	
SCHFAR SCHURR FARMS								
AS 3037	15,173.55						[illegible]	
AS 3038	29,642.36						[illegible]	
CR 3037						[illegible]	[illegible]	
CR 3038						[illegible]	[illegible]	
Vendor Totals:	44,815.91	0.00	0.00	0.00	0.00	[illegible]	[illegible]	

*** A/P ACCOUNT: 2 20202 ***

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
SCHGAR GARY SCHAUER								
AS 2988	4,568.90						4,568.90	GRAIN - BE SUNF
AS 3008	9,407.87						9,407.87	GRAIN - BE SUNF
CR 2988						20.15-	20.15-	SUNFLOWER CHECK
CR 3008						10.70-	10.70-	SUNFLOWER CHECK
Vendor Totals:	13,976.77	0.00	0.00	0.00	0.00	31.05-	13,945.72	
SENTMI MIKE SENTELL								
AS 3036	2,653.34						2,653.34	GRAIN - WHITE
Vendor Totals:	2,653.34	0.00	0.00	0.00	0.00	0.00	2,653.34	
SUNSET SUNSET SEED								
AS 2709					1,332.80		1,332.80	WHITE PROSO-BU
CR 2709						1,332.80-	1,332.80-	CHECK 87358
Vendor Totals:	0.00	0.00	0.00	0.00	1,332.80	1,332.80-	0.00	
TIEGAR GARY TIEGS								
AS 2503					5,114.02		5,114.02	WHITE PROSO-BU
Vendor Totals:	0.00	0.00	0.00	0.00	5,114.02	0.00	5,114.02	
WAGOLA CLARENCE & MABLE WAGNER								
AS 2845					21,173.94		21,173.94	GRAIN - BE SUNF
CR 2845						77.50-	77.50-	SUNFLOWER CHECK
Vendor Totals:	0.00	0.00	0.00	0.00	21,173.94	77.50-	21,096.44	
WAHLHE HERMAN WAHL								
AS 2715					6,355.55		6,355.55	GRAIN BIN - BE
CR 2715						54.48-	54.48-	SUNFLOWER CHECK
Vendor Totals:	0.00	0.00	0.00	0.00	6,355.55	54.48-	6,301.07	
RUN TOTALS:	278,101.97	32,310.78	21,048.67	129,574.99	200,574.85	33,552.68-	628,457.58	

*** End of Aging Report ***

562,613

RUN DATE: 01/31/00
RUN TIME: 10:43 AM

WHEETCO. INC.
Accounts Payable
Aging Report

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1 CASH ACCOUNT 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AGPROG AGPRO GRAIN								
AS 2527/INV#3712					1,961.62		1,961.62	CONF.2222-5-7777
AS 2604					8,099.74		8,099.74	5-7777-GRAIN
AS2681					2,378.80		2,378.80	2-2222
Vendor Totals:	0.00	0.00	0.00	0.00	12,440.16	0.00	12,440.16	
BARTDO DON BARTZ								
AS 2859				10,455.70			10,455.70	10,455.70 GRAIN - 80 SUNF
CR 2859						44.21-	44.21-	44.21-SUNFLOWER CHECK
Vendor Totals:	0.00	0.00	0.00	10,455.70	0.00	44.21-	10,411.49	
BLARON RONALD BLACKBURN								
AS 2863				3,710.21			3,710.21	3,710.21 GRAIN - 80 SUNF
AS 2872				1,374.97			1,374.97	1,374.97 GRAIN - 80 SUNF
AS 2932			15,829.25				15,829.25	15,829.25 GRAIN - 80 SUNF
AS 2933			5,275.75				5,275.75	5,275.75 GRAIN - WHITE
CR 2863						44.37-	44.37-	44.37-SUNFLOWER CHECK
CR 2872						5.65-	5.65-	5.65-SUNFLOWER CHECK
CR 2932						65.25-	65.25-	65.25-SUNFLOWER CHECK
Vendor Totals:	0.00	0.00	21,105.00	5,085.22	0.00	115.27-	26,074.94	
BOTTUM BOTTUM BROS.								
AS 2775					14,712.08		14,712.08	14,712.08 GRAIN - 80 SUNF
CR 2775						55.17-	55.17-	55.17-SUNFLOWER CHECK
Vendor Totals:	0.00	0.00	0.00	0.00	14,712.08	55.17-	14,656.91	
COMMOD COMMODITY MARKETING CO.								
AS 3012	4,846.24						4,846.24	4,846.24 WHEAT - STORE
Vendor Totals:	4,846.24	0.00	0.00	0.00	0.00	0.00	4,846.24	
COXDON DON COX								
AS 2965			4,483.24				4,483.24	4,483.24 GRAIN - SAFE
CR 2965						16.82-	16.82-	16.82-SAFE CHECK
Vendor Totals:	0.00	0.00	4,483.24	0.00	0.00	16.82-	4,466.42	
DMGRAI D.M.GRAIN								
AS 2707					787.90		787.90	787.90 BE SUNF
AS 2718					5,000.00		5,000.00	5,000.00 GRAIN - BE SUNF
AS 2780					7,000.00		7,000.00	7,000.00 GRAIN - WHITE
AS 2800					24,846.36		24,846.36	24,846.36 GRAIN - BE SUNF

G/L A/P ACCOUNT: 2-20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AS 2823				15,198.64			15,198.64	GRAIN - SO SUNFL
AS 2868				11,096.59			11,096.59	GRAIN - SO SUNFL
AS 2869				40,090.24			40,090.24	GRAIN - SO SUNFL
AS 2879				15,289.91			15,289.91	GRAIN - WHITE WH
AS 2964			5,349.89				5,349.89	GRAIN - SO SUNFL
Vendor Totals:	0.00	0.00	5,349.89	81,674.38	34,281.49	0.00	121,305.76	
DUNFAR DUNKER FARMS, INC.								
AS 2900				15,455.58			15,455.58	GRAIN - SO SUNFL
AS 2935			12,159.06				12,159.06	GRAIN - SO SUNFL
CR 2900						58.58-	58.58-	SUNFLOWER CHECKOF
CR 2935						99.99-	99.99-	SUNFLOWER CHECKOF
Vendor Totals:	0.00	0.00	12,159.06	15,455.58	0.00	158.57-	27,455.07	
EISEND DON EISENBRAUN								
AS 2947			5,150.85				5,150.85	GRAIN - SAFFLOWER
CR 2947						19.72-	19.72-	SAFFLOWER CHECKOF
Vendor Totals:	0.00	0.00	5,150.85	0.00	0.00	19.72-	5,131.13	
ERIKSF ERIKSON FARMS								
AS 3013	1,591.85						1,591.85	GRAIN - MILO
Vendor Totals:	1,591.85	0.00	0.00	0.00	0.00	0.00	1,591.85	
FAULKC FAULKTON CENEX								
AS 3006	1,959.28						1,959.28	GRAIN - WHITE WH
Vendor Totals:	1,959.28	0.00	0.00	0.00	0.00	0.00	1,959.28	
FAULST JIM FAULSTICH								
AS 2929				16,862.52			16,862.52	GRAIN - STRIPE
AS 2949			5,046.52				5,046.52	GRAIN - STRIPE
Vendor Totals:	0.00	0.00	5,046.52	16,862.52	0.00	0.00	21,909.04	
GOLGAY GAYLON GOLDEN								
AS 2903				22.42			22.42	GRAIN - SO SUNF
AS 2950			1,256.62				1,256.62	GRAIN - SO SUNF
AS 2963			5,130.60				5,130.60	GRAIN - SO SUNF
CR 2903						22.42-	22.42-	SUNFLOWER CHECKOF
CR 2950						12.56-	12.56-	SUNFLOWER CHECKOF
CR 2963						51.31-	51.31-	SUNFLOWER CHECKOF

WHEETCO, INC.
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A/P ACCOUNT: 2 2020

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	0.00	0.00	6,387.22	23.12	0.00	95.86-	6,314.48	
HABRI HANSMEIER & SONS								
INV#7478	200.00							
Vendor Totals:	200.00	0.00	0.00	0.00	0.00	0.00	200.00	200.00 GRAIN - SEED
HANDCL CLEM HANDCOCK								
AS 2994	2,887.08							2,887.08 GRAIN - WHITE
AS 3003	2,867.53							2,867.53 GRAIN - WHITE
Vendor Totals:	5,754.61	0.00	0.00	0.00	0.00	0.00	5,754.61	
HANSEU EUGENE HANSON								
AS 2983		2,275.62						2,275.62 GRAIN - WHITE
AS 3007	6,009.63							6,009.63 GRAIN - WHITE
Vendor Totals:	6,009.63	2,275.62	0.00	0.00	0.00	0.00	8,285.25	
HEARDO DON HEARNEN								
AS 2737					11,512.62			11,512.62 BLACK OIL - GRA
AS 2828				3,998.78				3,998.78 GRAIN - RD SUNF
AS 2885				3,415.94				3,415.94 GRAIN - RD SUNF
CR 2737						43.17-		43.17-SUNFLOWER CHECK
CR 2828						15.00-		15.00-SUNFLOWER CHECK
CR 2885						16.95-		16.95-SUNFLOWER CHECK
Vendor Totals:	0.00	0.00	0.00	7,414.72	11,512.62	75.12-	18,852.22	
HORNNR NORBERT HOERNER								
AS 2907				1,693.08				1,693.08 GRAIN - WHITE WI
Vendor Totals:	0.00	0.00	0.00	1,693.08	0.00	0.00	1,693.08	
HUBCI HUB CITY FEED & SEED								
15342	10.35							10.35 GRAIN - CRACKED
15379	7.00							7.00 GRAIN - CRACKED
Vendor Totals:	17.35	0.00	0.00	0.00	0.00	0.00	17.35	
JOHNSL LOREN JOHNSON								
SCALE TICKET #9924					30.00			30.00 #2 LEG SCREEN
Vendor Totals:	0.00	0.00	0.00	0.00	30.00	0.00	30.00	
KJERST KJERSTAD FARM PARTNERSHIP								
AS 2596					11,512.62			11,512.62 SUNFLOWER GRAIN

** A/P ACCOUNT: 2.20202 **

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AS2634					4,040.73		4,040.73	SAFFLOWER-GRAIN
CR 2596						33.14-	33.14-	SUNFLOWER CHECK
CR2634						14.26-	14.26-	SAFFLOWER CHECK
Vendor Totals:	0.00	0.00	0.00	0.00	15,639.03	47.40-	15,591.63	
KNIGHT KNIGHT SEED COMPANY								
35275	75.00						75.00	GRAIN - MED SAFF
AS 2959			6,014.80				6,014.80	GRAIN - STRIPE S
AS 2960			5,734.96				5,734.96	GRAIN - BQ SUNFL
AS 2983		6,226.00					6,226.00	GRAIN - STRIPE S
AS 2989		12,821.84					12,821.84	GRAIN - BQ SUNFL
AS 2995	4,605.37						4,605.37	GRAIN - BQ SUNFL
Vendor Totals:	4,680.37	19,047.84	11,749.76	0.00	0.00	0.00	35,477.97	
KREBGR GREG KREESBACH								
AS 2990		13,270.73					13,270.73	GRAIN - BQ SUNFL
AS 2998	6,604.80						6,604.80	GRAIN - BQ SUNFL
CR 2990						63.70-	63.70-	SUNFLOWER CHECK
CR 2998						31.70-	31.70-	SUNFLOWER CHECK
Vendor Totals:	6,604.80	13,270.73	0.00	0.00	0.00	95.40-	19,780.13	
KREBSF KRESBACK FARM								
AS 2961			3,449.80				3,449.80	GRAIN - BQ SUNFL
CR 2961						15.56-	15.56-	SUNFLOWER CHECK
Vendor Totals:	0.00	0.00	3,449.80	0.00	0.00	15.56-	3,433.24	
KUHNRO ROB KUHN								
AS 2830				6,901.39			6,901.39	GRAIN - WHITE M
Vendor Totals:	0.00	0.00	0.00	6,901.39	0.00	0.00	6,901.39	
LUEDAY DAYLE LUEDEKE								
AS 2884				10,133.44			10,133.44	GRAIN - BQ FLOW
CR 2884 - HOEFT						28.32-	28.32-	SUNFLOWER CHECK
Vendor Totals:	0.00	0.00	0.00	10,133.44	0.00	28.32-	10,105.12	
MALFAR MALSAM FARMS,INC.								
AS 2972		22,668.93					22,668.93	GRAIN - BQ SUNF
CR 2972						130.68-	130.68-	SUNFLOWER CHECK
Vendor Totals:	0.00	22,668.93	0.00	0.00	0.00	130.68-	22,538.25	

RUN DATE: 01/31/00
RUN TIME: 10:43 AM

WHEETCO, INC.
Accounts Payable
Aging Report

US A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
MARTAV AVIN MARTIN								
AS 2834				0.91			0.91	GRAIN - BO SU
AS 2891				6,448.71			6,448.71	GRAIN - SUNF
CR 2891						28.32-	28.32-	SUNF_OWER CHE
Vendor Totals:	0.00	0.00	0.00	6,449.62	0.00	28.32-	6,421.30	
MCRANJ JOHN MCCRANIE								
AS 2890				5,216.72			5,216.72	GRAIN - SUNF
AS 2951			2,961.79				2,961.79	GRAIN - BO SU
AS 2971		5,771.23					5,771.23	GRAIN - BO SU
AS 2996	1,664.83						1,664.83	GRAIN - BO SU
CR 2890						28.32-	28.32-	SUNF_OWER CHE
CR 2951						15.28-	15.28-	SUNF_OWER CHE
CR 2971						23.88-	23.88-	SUNF_OWER CHE
CR 2996						6.87-	6.87-	SUNF_OWER CHE
Vendor Totals:	1,664.83	5,771.23	2,961.79	5,216.72	0.00	88.35-	16,525.82	
NORPLD NORTHERN PLAINS								
AS 2793					5,422.15		5,422.15	GRAIN - BO SU
AS 2836				10,450.75			10,450.75	GRAIN - BO SU
Vendor Totals:	0.00	0.00	0.00	10,450.75	5,422.15	0.00	15,872.90	
RAABER BERT RAAP								
AS 1364					10,149.71		10,149.71	SF-GRAIN
AS 1382					1,029.72		1,029.72	SF-GRAIN
AS 1430					4,995.24		4,995.24	SF-GRAIN
AS 1763					11,340.63		11,340.63	SF-GRAIN
AS 1838					4,345.63		4,345.63	SF-GRAIN
AS 1854					4,547.25		4,547.25	SF-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	39,410.22	0.00	39,410.22	
RAAJER JERRY RAAP								
AS 1763					11,340.63		11,340.63	SF-GRAIN
AS 1838					4,345.63		4,345.63	SF-GRAIN
AS 1854					4,547.25		4,547.25	SF-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	20,233.51	0.00	20,233.51	
RITTRO ROSS RITTER								
AS 2985		3,263.57					3,263.57	GRAIN - BO S
CR 2985						18.65-	18.65-	SUNF_OWER CH

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AS 3008	9,407.87							
CR 2988							9,407.87	GRAIN - BO SUNFLOWE
CR 3008						20.15-	20.15-	SUNFLOWER CHECKOFF
						40.90-	40.90-	SUNFLOWER CHECKOFF
Vendor Totals:	13,976.77	0.00	0.00	0.00	0.00	61.05-	13,915.72	
STRDAL DALE STRECKFUSS								
AS 3002	4,927.18							
CR 3002							4,927.18	GRAIN - BO SUNFLOWE
						22.03-	22.03-	SUNFLOWER CHECKOFF
Vendor Totals:	4,927.18	0.00	0.00	0.00	0.00	22.03-	4,905.15	
SUNSET SUNSET SEED								
AS 2709								
CR 2709					1,803.88		1,803.88	WHITE MILLET-GRAIN
						1,112.00-	1,112.00-	CK #7951
Vendor Totals:	0.00	0.00	0.00	0.00	1,803.88	1,112.00-	691.88	
TIEGAR GARY TEIGS								
AS 2503					5,114.02		5,114.02	WHITE MILLET-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	5,114.02	0.00	5,114.02	
UNISEE UNITED SEED								
1591		851.50					851.50	GRAIN - WB MIX - UN
Vendor Totals:	0.00	851.50	0.00	0.00	0.00	0.00	851.50	
WAGCLA CLARENCE & MABLE WAGNER								
AS 2845								
CR 2845				21,172.94			21,172.94	GRAIN - BO SUNFLOWE
						77.50-	77.50-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	21,172.94	0.00	77.50-	21,095.44	
WAHLHE HERMAN WAHL								
AS 2715								
CR 2715					6,323.55		6,323.55	BLACK OIL - GRAIN
						24.48-	24.48-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	6,323.55	24.48-	6,299.07	
RUN TOTALS:	129,156.06	69,837.75	89,882.33	212,088.83	176,335.09	2,572.81-	668,727.45	

*** End of Aging Report ***

A/P ACCOUNT: 2.20200

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	0.00	3,263.57	0.00	0.00	0.00	18.65-	3,244.92	
RIXFAR RIX FARMS								
AS 2911				1,292.54				1,292.54 GRAIN - STRIPE SUN
AS 2952			12,039.17					12,039.17 GRAIN - STRIPE SUN
CR 2979						2.41-		2.41-WHEAT CHECKOFF
Vendor Totals:	0.00	0.00	12,039.17	1,292.54	0.00	2.41-	13,329.30	
ROBELO LOREN ROBERTS								
AS 2912				825.12				825.12 GRAIN - BO SUNFLOW
CR 2912						3.41-		3.41-SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	825.12	0.00	3.41-	821.71	
RODENP PERRY RODENBERG								
AS 2986		2,688.33						2,688.33 GRAIN - RED MILLET
AS 2997	4,573.87							4,573.87 GRAIN - BO SUNFLOWE
Vendor Totals:	4,573.87	2,688.33	0.00	0.00	0.00	0.00	7,262.20	
SCHAJA JAKE SCHAUER								
AS 3009	20,251.84							20,251.84 GRAIN - BO SUNFLOWE
CR 3009						86.79-		86.79-SUNFLOWER CHECKOFF
Vendor Totals:	20,251.84	0.00	0.00	0.00	0.00	86.79-	20,165.05	
SCHASC SCOTT SCHAUER								
AS 2988	4,568.91							4,568.91 GRAIN - BO SUNFLOWE
AS 3008	9,407.87							9,407.87 GRAIN - BO SUNFLOWE
CR 2988						20.19-		20.19-SUNFLOWER CHECKOFF
CR 3008						40.90-		40.90-SUNFLOWER CHECKOFF
Vendor Totals:	13,976.78	0.00	0.00	0.00	0.00	61.08-	13,915.70	
SCHAUS SAM SCHAUER								
AS 2991	3,922.42							3,922.42 GRAIN - BO SUNFLOWE
AS 3010	17,544.28							17,544.28 GRAIN - BO SUNFLOWE
AS 3011	16,653.96							16,653.96 GRAIN - BO SUNFLOWE
CR 2991						17.50-		17.50-SUNFLOWER CHECKOFF
CR 3010						78.15-		78.15-SUNFLOWER CHECKOFF
CR 3011						74.12-		74.12-SUNFLOWER CHECKOFF
Vendor Totals:	38,120.66	0.00	0.00	0.00	0.00	169.77-	37,950.89	
SCHGAR GARY SCHAUER								
AS 2988	4,568.90							4,568.90 GRAIN - BO SUNFLOWE

** A/P ACCOUNT: 2 20202.

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AGPROS AGPRO GRAIN								
AS 2527/INV#3712					1,961.83		1,961.83	CONF.SEEDS-GRAIN
AS 2604					6,099.74		6,099.74	STRIPES-GRAIN
AS2681					5,379.80		5,379.80	STRIPES
Vendor Totals:	0.00	0.00	0.00	0.00	13,440.37	0.00	13,440.37	
BARTDO DON BARTI								
AS 2859			10,455.70				10,455.70	GRAIN - BO SUNFLOW
CR 2859						44.81-	44.81-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	10,455.70	0.00	0.00	44.81-	10,410.89	
BLARON RONALD BLACKBURN								
AS 2863			10,797.62				10,797.62	GRAIN - BO SUNFLOW
AS 2872			1,374.97				1,374.97	GRAIN - BO SUNFLOW
AS 2932		15,829.25					15,829.25	GRAIN - BO SUNFLOW
AS 2933		5,275.75					5,275.75	GRAIN - WHITE MILL
CR 2863						44.37-	44.37-	SUNFLOWER CHECKOFF
CR 2872						5.65-	5.65-	SUNFLOWER CHECKOFF
CR 2932						65.05-	65.05-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	21,105.00	12,172.59	0.00	0.00	115.07-	33,162.52	
BOTTUM BOTTUM BROS.								
AS 2775					14,712.08		14,712.08	GRAIN - BO SUNFLOW
CR 2775						55.17-	55.17-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	14,712.08	55.17-	14,656.91	
BRETMI MILES BRETSCH								
AS 2928			2,625.80				2,625.80	GRAIN - STRIPE SU
Vendor Totals:	0.00	0.00	2,625.80	0.00	0.00	0.00	2,625.80	
BRETRA RANDY BRETSCH								
AS 2850			0.01				0.01	GRAIN - SUNFLOWER
Vendor Totals:	0.00	0.00	0.01	0.00	0.00	0.00	0.01	
COMMOD COMMODITY MARKETING CO.								
33379-A			351.50				351.50	MAPLE PEAS
Vendor Totals:	0.00	0.00	351.50	0.00	0.00	0.00	351.50	
COXDON DON COX								
AS 2965		4,483.24					4,483.24	GRAIN - SAFFLOWE

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
CR 2965						15.82-	15.82-	SAFFLOWER CHECKOFF
Vendor Totals:	0.00	4,483.24	0.00	0.00	0.00	15.82-	4,467.42	
DEHAAF DEHAAN FARMS								
AS 2777					2,253.36		2,253.36	GRAIN - WHITE MILL
Vendor Totals:	0.00	0.00	0.00	0.00	2,253.36	0.00	2,253.36	
DMGRAI D.M.GRAIN								
AS 2707					767.90		767.90	BO SUNFLOWERS-GRA
AS 2718				15,816.10			15,816.10	GRAIN - BO SUNFLO
AS 2780					3,392.20		3,392.20	GRAIN - WHITE MIL
AS 2800					21,849.34		21,849.34	GRAIN - BO SUNFLO
AS 2823			15,198.64				15,198.64	GRAIN - BO SUNFLO
AS 2868			11,096.59				11,096.59	GRAIN - BO SUNFLO
AS 2869			40,090.24				40,090.24	GRAIN - BO SUNFLO
AS 2879			15,289.91				15,289.91	GRAIN - WHITE MIL
AS 2964		5,349.89					5,349.89	GRAIN - BO SUNFLO
Vendor Totals:	0.00	5,349.89	81,675.39	15,816.10	26,009.44	0.00	131,850.81	
DUNFAR DUNKER FARMS, INC.								
AS 2900			15,480.58				15,480.58	GRAIN - BO SUNFL
AS 2935		12,159.06					12,159.06	GRAIN - BO SUNFL
CR 2900						51.33-	51.33-	SUNFLOWER CHECKO
CR 2935						52.11-	52.11-	SUNFLOWER CHECKO
Vendor Totals:	0.00	12,159.06	15,480.58	0.00	0.00	103.44-	27,536.18	
DURHJO JOEL DURHIEM								
AS 2716					10,549.36		10,549.36	BLACK OIL - BRA
CR 2716						40.84-	40.84-	SUNFLOWER CHECK
Vendor Totals:	0.00	0.00	0.00	0.00	10,549.36	40.84-	10,508.52	
EISEND DON EISENBRAUN								
AS 2947		5,150.88					5,150.88	GRAIN - SAFFLOW
CR 2947						14.72-	14.72-	SAFFLOWER CHECK
Vendor Totals:	0.00	5,150.88	0.00	0.00	0.00	14.72-	5,136.16	
FAULKC FAULKTON CENEX								
AS 2981	6,887.35						6,887.35	GRAIN - WHITE
Vendor Totals:	6,887.35	0.00	0.00	0.00	0.00	0.00	6,887.35	

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
FAULST JIM FAULSTICH								
AS 2929			26,802.52				26,802.52	GRAIN - STRIPE SU
AS 2949		5,046.52					5,046.52	GRAIN - STRIPE SU
Vendor Totals:	0.00	5,046.52	26,802.52	0.00	0.00	0.00	31,849.04	
FUHRMJ JEROME FUHRMANN								
AS 2825			9,651.34				9,651.34	GRAIN - WHITE MIL
AS 2863			3,185.87				3,185.87	GRAIN - BO SUNFLO
CR 2865						13.65-	13.65-	SUNFLOWER CHECKOF
Vendor Totals:	0.00	0.00	12,837.21	0.00	0.00	13.65-	12,823.56	
GERAYC CHAD GERAY								
NOVEMBER STATEMENT		300.00					300.00	DUST HOUSE SCREEN
Vendor Totals:	0.00	300.00	0.00	0.00	0.00	0.00	300.00	
GOLGAY GAYLON GOLDEN								
AS 2903			4,159.07				4,159.07	GRAIN - BO SUNFL
AS 2950		6,342.61					6,342.61	GRAIN - BO SUNFL
AS 2963		10,216.58					10,216.58	GRAIN - BO SUNFL
CR 2903						23.12-	23.12-	SUNFLOWER CHECKO
CR 2950						28.13-	28.13-	SUNFLOWER CHECKO
CR 2963						44.61-	44.61-	SUNFLOWER CHECKO
Vendor Totals:	0.00	16,559.19	4,159.07	0.00	0.00	95.86-	20,622.40	
HANSEU EUGENE HANSON								
AS 2983	2,275.62						2,275.62	GRAIN - WHITE MI
Vendor Totals:	2,275.62	0.00	0.00	0.00	0.00	0.00	2,275.62	
HARRGR HARROLD GRAIN								
AS 2826			2,170.78				2,170.78	GRAIN - WHITE M
Vendor Totals:	0.00	0.00	2,170.78	0.00	0.00	0.00	2,170.78	
HASKCU CURTIS HASKELL								
AS 2905			4,301.87				4,301.87	GRAIN - BO SUNF
AS 2906			3,064.97				3,064.97	GRAIN - BO SUNF
CR 2905						18.75-	18.75-	SUNFLOWER CHECK
CR 2906						13.21-	13.21-	SUNFLOWER CHECK
Vendor Totals:	0.00	0.00	7,366.84	0.00	0.00	31.96-	7,334.88	
HASKDA DARRELL HASKELL								
AS 2905			4,301.87				4,301.87	GRAIN - BO SUN

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AS 2906			3,064.97				3,064.97	GRAIN - BO SUNFLOW
CR 2905						18.75-	18.75-	SUNFLOWER CHECKOFF
CR 2906						13.21-	13.21-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	7,366.84	0.00	0.00	31.96-	7,334.88	
HEARDO DON HEARNEN								
AS 2737					11,512.62		11,512.62	BLACK OIL - GRAIN
AS 2828			3,998.78				3,998.78	GRAIN - BO SUNFLOW
AS 2885			3,415.94				3,415.94	GRAIN - BO SUNFLOW
CR 2737						43.17-	43.17-	SUNFLOWER CHECKOFF
CR 2828						15.00-	15.00-	SUNFLOWER CHECKOFF
CR 2885						16.95-	16.95-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	7,414.72	0.00	11,512.62	75.12-	18,852.32	
HOEFTB BRIAN HOEFT								
AS 2884			2,220.80				2,220.80	GRAIN - BO SUNFLO
CR 2884						24.57-	24.57-	SUNFLOWER CHECKOF
Vendor Totals:	0.00	0.00	2,220.80	0.00	0.00	24.57-	2,196.23	
HOLYOK HOLYOKE COOP								
AS 2927			6,518.94				6,518.94	GRAIN - WHITE MIL
DEC. STATEMENT						63.36-	63.36-	GRAIN-WHITE MILLS
Vendor Totals:	0.00	0.00	6,518.94	0.00	0.00	63.36-	6,455.58	
HORNHR NORBERT HOERNER								
AS 2907			1,693.08				1,693.08	GRAIN - WHITE MI
Vendor Totals:	0.00	0.00	1,693.08	0.00	0.00	0.00	1,693.08	
HOWJES JESSE HOWARD								
AS 2878			5,300.01				5,300.01	GRAIN - BO SUNFL
CR 2878						18.51-	18.51-	SUNFLOWER CHECKO
Vendor Totals:	0.00	0.00	5,300.01	0.00	0.00	18.51-	5,281.48	
JOHNSL LOREN JOHNSON								
SCALE TICKET #9924				30.00			30.00	4260 LBS SCREENI
Vendor Totals:	0.00	0.00	0.00	30.00	0.00	0.00	30.00	
KJERST KJERSTAD FARM PARTNERSHIP								
AS 2596					11,598.30		11,598.30	SAFFLOWER-GRAIN
AS2634					4,040.73		4,040.73	SAFFLOWER-GRAIN

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
CR 2596						33.14-	33.14-	SUNFLOWER CHECKOF
CR2634						14.26-	14.26-	SAFFLOWER CHECKOF
Vendor Totals:	0.00	0.00	0.00	0.00	15,639.03	47.40-	15,591.63	
KNIGHT KNIGHT SEED COMPANY								
35803		1,057.50					1,057.50	SUNFLOWER MED CHI
AS 2959		6,014.80					6,014.80	GRAIN - STRIPE SU
AS 2960		13,325.17					13,325.17	GRAIN - BO SUNFLO
AS 2983	6,226.00						6,226.00	GRAIN - STRIPE SU
AS 2989	12,821.84						12,821.84	GRAIN - BO SUNFLO
Vendor Totals:	19,047.84	20,397.47	0.00	0.00	0.00	0.00	39,445.31	
KREBGR GREG KREBSBACH								
AS 2990	13,270.73						13,270.73	GRAIN - BO SUNFLO
CR 2990						63.70-	63.70-	SUNFLOWER CHECKOF
Vendor Totals:	13,270.73	0.00	0.00	0.00	0.00	63.70-	13,207.03	
KREBSF KRESBACK FARM								
AS 2961		3,449.80					3,449.80	GRAIN - BO SUNFLO
CR 2961						16.56-	16.56-	SUNFLOWER CHECKOF
Vendor Totals:	0.00	3,449.80	0.00	0.00	0.00	16.56-	3,433.24	
KUHNRO ROB KUHN								
AS 2830			6,901.39				6,901.39	GRAIN - WHITE MIL
Vendor Totals:	0.00	0.00	6,901.39	0.00	0.00	0.00	6,901.39	
LUEDAY DAYLE LUEDEKE								
AS 2833			2,460.41				2,460.41	GRAIN - BO SUNFLO
AS 2884			10,105.12				10,105.12	GRAIN - BO FLOWERS
CR 2833						73.41-	73.41-	SUNFLOWER CHECKOF
CR 2884						28.32-	28.32-	SUNFLOWER CHECKOF
CR 2884 - HOEFT						28.32-	28.32-	SUNFLOWER CHECKOF
Vendor Totals:	0.00	0.00	12,565.53	0.00	0.00	130.05-	12,435.48	
LUEDEK LUEDEKE FARMS								
AS 2706					15,234.92		15,234.92	BO SUNFLOWERS-GRAI
CR 2706						53.77-	53.77-	SUNFLOWER CHECKOF
Vendor Totals:	0.00	0.00	0.00	0.00	15,234.92	53.77-	15,181.15	
MALFAR MALSAM FARMS,INC.								
AS 2972	29,668.93							

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AS 2974	10,594.75						10,594.75	GRAIN - SO SUNFLOW
CR 2972						130.68-	130.68-	SUNFLOWER CHECKOFF
CR 2974						46.56-	46.56-	SUNFLOWER CHECKOFF
Vendor Totals:	10,263.68	0.00	0.00	0.00	0.00	177.24-	10,086.44	
MARTAV AVIN MARTIN								
AS 2834			0.91				0.91	GRAIN - SO SUNFLOW
AS 2891			6,448.71				6,448.71	GRAIN - SUNFLOWER
CR 2891						26.32-	26.32-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	6,449.62	0.00	0.00	26.32-	6,423.30	
MCRANJ JOHN MCCRANIE								
AS 2890			6,216.72				6,216.72	GRAIN - SUNFLOWER
AS 2951		2,961.79					2,961.79	GRAIN - SO SUNFLOW
AS 2971	5,771.23						5,771.23	GRAIN - SO SUNFLOW
CR 2890						25.72-	25.72-	SUNFLOWER CHECKOFF
CR 2951						12.26-	12.26-	SUNFLOWER CHECKOFF
CR 2971						23.88-	23.88-	SUNFLOWER CHECKOFF
Vendor Totals:	5,771.23	2,961.79	6,216.72	0.00	0.00	61.86-	14,887.88	
MEIERB MEIER BROTHERS								
AS 2847			0.01				0.01	GRAIN - SAFFLOWER
Vendor Totals:	0.00	0.00	0.01	0.00	0.00	0.00	0.01	
MEIERD DALE MEIER								
AS 2848			0.01				0.01	GRAIN - SAFFLOWER
Vendor Totals:	0.00	0.00	0.01	0.00	0.00	0.00	0.01	
MEIMAR MARK MEIER								
AS 2902				19.14			19.14	GRAIN - SO SUNFL
Vendor Totals:	0.00	0.00	0.00	19.14	0.00	0.00	19.14	
NORPLD NORTHERN PLAINS								
AS 2793					5,422.15		5,422.15	GRAIN - SO SUNFL
AS 2836			10,460.75				10,460.75	GRAIN - SO SUNFL
Vendor Totals:	0.00	0.00	10,460.75	0.00	5,422.15	0.00	15,882.90	
PATTMS MERRITT PATTERSON & SONS								
CR2593						44.73-	44.73-	SAFFLOWER CHECK

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	0.00	0.00	0.00	0.00	0.00	48.75-	48.75-	
PENCMI MIKE PENCE								
AS 2837			147.00				147.00	GRAIN - BO SUNFLOW
AS 2894			944.16				944.16	GRAIN - BO SUNFLOW
CR 2837						14.37-	14.37-	SUNFLOWER CHECKOFF
CR 2894						2.92-	2.92-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	1,091.16	0.00	0.00	17.29-	1,073.87	
PETERF PETERS FARMS INC.								
AS 2733					0.05		0.05	BLACK OIL - GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	0.05	0.00	0.05	
PIGDON DON PIGORS								
AS 2893-1			21.65				21.65	TO CORRECT AS#2893
Vendor Totals:	0.00	0.00	21.65	0.00	0.00	0.00	21.65	
RAABER BERT RAAP								
AS 1364					10,149.71		10,149.71	SF-GRAIN
AS 1382					1,029.72		1,029.72	SF-GRAIN
AS 1430					6,395.34		6,395.34	SF-GRAIN
AS 1763					11,346.63		11,346.63	SF-GRAIN
AS 1838					1,345.68		1,345.68	SF-GRAIN
AS 1854					6,543.25		6,543.25	SF-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	39,810.33	0.00	39,810.33	
RAAJER JERRY RAAP								
AS 1763					11,346.62		11,346.62	SF-GRAIN
AS 1838					4,345.67		4,345.67	SF-GRAIN
AS 1854					6,543.25		6,543.25	SF-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	22,235.54	0.00	22,235.54	
RAHNMA MARILYN RAHN								
AS 2906			3,064.97				3,064.97	GRAIN - BO SUNFLOW
CR 2906						13.21-	13.21-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	3,064.97	0.00	0.00	13.21-	3,051.76	
RITTRO ROSS RITTER								
AS 2885	3,263.57							

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	3,263.57	0.00	0.00	0.00	0.00	19.65-	3,244.92	
RIXFAR RIX FARMS								
AS 2911			1,292.54				1,292.54	GRAIN - STRIPE SUNF
AS 2952		12,039.17					12,039.17	GRAIN - STRIPE SUNF
CR 2979						2.41-	2.41	-WHEAT CHECKOFF
Vendor Totals:	0.00	12,039.17	1,292.54	0.00	0.00	2.41-	13,329.30	
ROBELO LOREN ROBERTS								
AS 2912			825.12				825.12	GRAIN - BO SUNFLOWE
CR 2912						3.41-	3.41	-SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	825.12	0.00	0.00	3.41-	821.71	
RODENP PERRY RODENBERG								
AS 2986	2,688.33						2,688.33	GRAIN - RED MILLET
Vendor Totals:	2,688.33	0.00	0.00	0.00	0.00	0.00	2,688.33	
SANDLY LYNN SANDERSON								
AS 2899			764.04				764.04	GRAIN - BO SUNFLOW
AS 2937		2,898.61					2,898.61	GRAIN - BO SUNFLOW
AS2638					3,180.74		3,180.74	BO SUNFLOWERS-GRAI
AS2639					4,015.90		4,015.90	BO SUNFLOWERS- GRA
CR 2639						12.68-	12.68	-SUNFLOWER CHECKOFF
CR 2899						3.06-	3.06	-SUNFLOWER CHECKOFF
CR 2937						11.43-	11.43	-SUNFLOWER CHECKOFF
CR2638						10.05-	10.05	-SUNFLOWER CHECKOFF
Vendor Totals:	0.00	2,898.61	764.04	0.00	7,196.64	37.22-	10,822.07	
SCHAJA JAKE SCHAUER								
AS 2689					0.01		0.01	BO SUNFLOWERS-GRA
AS 2991	1,518.06						1,518.06	GRAIN - BO SUNFLO
CR 2991						6.79-	6.79	-SUNFLOWER CHECKOF
Vendor Totals:	1,518.06	0.00	0.00	0.00	0.01	6.79-	1,511.28	
SCHASC SCOTT SCHAUER								
AS 2988	5,012.06						5,012.06	GRAIN - BO SUNFL
CR 2988						22.11-	22.11	-SUNFLOWER CHECKO

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
CR 2991						6.80-	6.80-	SUNFLOWER CHECKOFF
Vendor Totals:	1,518.05	0.00	0.00	0.00	0.00	6.80-	1,511.25	
SCHGAR GARY SCHAUER								
AS 2988	5,012.07						5,012.07	GRAIN - BQ SUNFLOW
CR 2988						22.11-	22.11-	SUNFLOWER CHECKOFF
Vendor Totals:	5,012.07	0.00	0.00	0.00	0.00	22.11-	4,989.96	
SCHIPE OTTO (PETE) SCHINKEL								
AS 2839			3,312.84				3,312.84	GRAIN - BQ SUNFLOW
AS 2840			7,702.39				7,702.39	GRAIN - BQ SUNFLOW
AS 2856			5,333.61				5,333.61	GRAIN - BQ SUNFLOW
CR 2839						13.25-	13.25-	SUNFLOWER CHECKOFF
CR 2840						32.53-	32.53-	SUNFLOWER CHECKOFF
CR 2856						21.33-	21.33-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	16,348.84	0.00	0.00	67.11-	16,281.73	
SCHUBR BRIAN SCHURING								
AS 2916			594.47				594.47	GRAIN - STRIPE SUN
AS 2917			1,870.12				1,870.12	GRAIN - BQ SUNFLOW
CR 2917						5.70-	5.70-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	2,464.59	0.00	0.00	5.70-	2,458.89	
STRORI RICHARD STROM								
AS 2918			8,878.36				8,878.36	GRAIN - BQ SUNFLOW
AS 2919			7,901.97				7,901.97	GRAIN - STRIPE SUN
AS 2940		803.40					803.40	GRAIN - STRIPE SUN
CR 2918						25.37-	25.37-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	803.40	16,780.33	0.00	0.00	25.37-	17,558.36	
SUNSET SUNSET SEED								
AS 2709					1,803.88		1,803.88	WHITE MILLET-GRAIN
CR 2709						1,112.00-	1,112.00-	CK #7031
Vendor Totals:	0.00	0.00	0.00	0.00	1,803.88	1,112.00-	691.88	
TERSCO SCOTT TERCA								
AS 2923			1,531.00				1,531.00	GRAIN - MILO

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	0.00	0.00	179.76	0.00	0.00	0.00	179.76	
TIEGAR GARY TEIGS								
AS 2503					5,114.02		5,114.02	WHITE MILLET-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	5,114.02	0.00	5,114.02	
TOPDAV DAVID TOPLE								
AS 2842			4,893.14				4,893.14	GRAIN - SO SUNFLOWE
CR 2842						18.35-	18.35-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	4,893.14	0.00	0.00	18.35-	4,874.79	
TSCHEB BRAD TSCHETTER								
AS 2922			9,313.06				9,313.06	GRAIN - WHITE MILLE
AS 2955		4,541.49					4,541.49	GRAIN - WHITE MILLE
Vendor Totals:	0.00	4,541.49	9,313.06	0.00	0.00	0.00	13,854.55	
UNISEE UNITED SEED								
1591	851.50						851.50	GRAIN - NO MIX - UN
Vendor Totals:	851.50	0.00	0.00	0.00	0.00	0.00	851.50	
WAGCLA CLARENCE & MABLE WAGNER								
AS 2845			21,172.94				21,172.94	GRAIN - NO SUNFLOWE
CR 2845						77.50-	77.50-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	21,172.94	0.00	0.00	77.50-	21,095.44	
WAHLHE HERMAN WAHL								
AS 2715					6,323.55		6,323.55	BLACK OIL - GRAIN
CR 2715						24.48-	24.48-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	6,323.55	24.48-	6,299.07	
WATWEB WATERTOWN COOP ELEV.ASSN.								
I29327		140.00					140.00	BUCK WHEAT
Vendor Totals:	0.00	140.00	0.00	0.00	0.00	0.00	140.00	
WELCLD CLYDE WELLS								
AS 2987	1,977.14						[illegible]	

*** A/P ACCOUNT: 2 20202 ;

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
RUN TOTALS:	109,357.23	117,385.51	328,949.54	15,865.24	200,267.35	2,851.06-	768,973.81	

*** End of Aging Report ***

[redacted]

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENTS
ASPROS ASPRO GRAIN								
AS 2527/INV#3712					1,981.83		1,981.83	CONT.SEED-GRAIN
AS 2604					6,099.74		6,099.74	STRIPPER-GRAIN
AS1a81					5,378.80		5,378.80	STRIPPER
Vendor Totals:	0.00	0.00	0.00	0.00	13,460.37	0.00	13,460.37	
BARTOO DON BARTZ								
AS 2859		10,455.70					10,455.70	GRAIN - SE SUNFLWR
CR 2859						44.80-	44.80-	SUNFLOWER CREDITS
Vendor Totals:	0.00	10,455.70	0.00	0.00	0.00	44.80-	10,410.90	
BLAKBURN BONNIE BLACKBURN								
AS 2863		10,797.62					10,797.62	GRAIN - SE SUNFLWR
AS 2870	1,374.97						1,374.97	GRAIN - SE SUNFLWR
AS 2902	15,229.25						15,229.25	GRAIN - SE SUNFLWR
AS 2930	5,275.75						5,275.75	GRAIN - WHEAT WHEAT
CR 2863						44.37-	44.37-	SUNFLOWER CREDITS
CR 2872						5.65-	5.65-	SUNFLOWER CRED. SEE
CR 2930						68.03-	68.03-	SUNFLOWER CREDITS
Vendor Totals:	22,479.97	10,797.62	0.00	0.00	0.00	118.05-	33,159.54	
BOESTA STANLEY BOE								
AS 2902	3,395.41						3,395.41	GRAIN - SE SUNFLWR
AS 2934	222.77						222.77	GRAIN - WHEAT WHEAT
CR 2902						15.05-	15.05-	SUNFLOWER CREDITS
Vendor Totals:	3,618.18	0.00	0.00	0.00	0.00	15.05-	3,603.13	
BOTTUM BOTTUM BROS.								
AS 2775				14,712.08			14,712.08	GRAIN - SE SUNFLWR
CR 2775						88.27-	88.27-	SUNFLOWER CREDITS
Vendor Totals:	0.00	0.00	0.00	14,712.08	0.00	88.27-	14,623.81	
BRETSCH MILES BRETSCH								
AS 2928	2,625.80						2,625.80	GRAIN - SUNFLWR
Vendor Totals:	2,625.80	0.00	0.00	0.00	0.00	0.00	2,625.80	
BRETSCH RANDY BRETSCH								
AS 2850		0.01					0.01	GRAIN - SUNFLWR
Vendor Totals:	0.00	0.01	0.00	0.00	0.00	0.00	0.01	

[redacted]

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
BUNTROW DWIGHT BUNTROCK								
AS 2972	130.85							
Vendor Totals:	130.85	0.00	0.00	0.00	0.00	0.00		
CARGILL COMMODITY MARKETING CO.								
23573-A	—	351.50						
Vendor Totals:	0.00	351.50	0.00	0.00	0.00	0.00		
CARLSON DON COX								
AS 2965	4,432.24							
CR 3125								
Vendor Totals:	4,432.24	0.00	0.00	0.00	0.00			
CARVER DAKOTA VIEW FARMS								
AS 2881	12,292.51							
CR 2881								
Vendor Totals:	12,292.51	0.00	0.00	0.00	0.00			
CERHAAF CERHAAN FARMS								
AS 2777								
Vendor Totals:	0.00	0.00	0.00		0.00	0.00		
CHERRAI C.M.GRAIN								
AS 2707								
AS 2716								
AS 2780								
AS 2800								
AS 2823								
AS 2869								
AS 2869								
AS 2879								
AS 2964								
Vendor Totals:								
CLINFAR DUNKER FARMS, INC.								
AS 2960								
AS 2975								
CR 2930								
CR 2935								

WHEETOC, INC.
Accounts Payable
Aging Report

[redacted]

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	27,639.64	0.00	0.00	0.00	0.00	[illegible]	[illegible]	
DURHJB JOEL DURHIEM								
AS 2716					10,349.30		[illegible]	
CR 2716						40.00-	[illegible]	
Vendor Totals:	0.00	0.00	0.00	0.00	10,349.30	40.00-	[illegible]	
EISEND DON EISENBRAUN								
AS 2947	5,150.38						[illegible]	
CR 2947						54.75-	[illegible]	
Vendor Totals:	5,150.38	0.00	0.00	0.00	0.00	54.75-	[illegible]	
ERDSER BERNARDT ERDMANN								
AS 2901	3,888.48						[illegible]	
CR 2901						12.50-	[illegible]	
Vendor Totals:	3,888.48	0.00	0.00	0.00	0.00	12.50-	[illegible]	
ERIKSF ERIKSON FARMS								
AS 2957	1,298.00						[illegible]	
AS 2958	2,267.71						[illegible]	
Vendor Totals:	3,565.71	0.00	0.00	0.00	0.00	0.00	[illegible]	
FAULST JIM FAULSTICH								
AS 2929	31,802.52						[illegible]	
AS 2949	5,046.52						[illegible]	
Vendor Totals:	36,849.04	0.00	0.00	0.00	0.00	0.00	[illegible]	
FUHRMS JEROME FUHRMANN								
AS 2525		9,651.34					[illegible]	
AS 2865		3,185.87					[illegible]	
CR 2865						50.00-	[illegible]	
Vendor Totals:	0.00	12,837.21	0.00	0.00	0.00	50.00-	[illegible]	
GERAYC CHAD GERAY								
NOVEMBER STATEMENT	700.00						[illegible]	
Vendor Totals:	700.00	0.00	0.00	0.00	0.00	0.00	[illegible]	
GOLSAY GAYLON GOLDEN								
AS 2903	4,159.07						[illegible]	

NEXT

DOCUMENT (S)

BEST IMAGE

POSSIBLE

AZIZ ACCOUNT 2020

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	
AS 2950	6,342.61						
AS 2963	10,214.53						
CR 2903							
CR 2950							
CR 2963							
Vendor Totals:	20,713.26	0.00	0.00	0.00	0.00		
HARRGR HARROLD BRAIN							
AS 2826		2,176.78					
Vendor Totals:	0.00	2,176.78	0.00	0.00	0.00		
HASHCU CURTIS HASKELL							
AS 2905	4,301.87						
AS 2906	3,064.97						
CR 2905							
CR 2906							
Vendor Totals:	7,366.84	0.00	0.00	0.00	0.00		
HASKDA DARRELL HASKELL							
AS 2905	4,301.87						
AS 2906	3,064.97						
CR 2905							
CR 2906							
Vendor Totals:	7,366.84	0.00	0.00	0.00	0.00		
HEARDD DON HEARNEA							
AS 2737							
AS 2829		2,918.78					
AS 2885	3,419.94						
CR 2737							
CR 2829							
CR 2885							
Vendor Totals:	3,419.94	2,918.78	0.00	0.00			
HOEFTB BRIAN HOEFT							
AS 2884	12,384.24						
CR 2884							
Vendor Totals:	12,384.24	0.00	0.00	0.00	0.00		
HOLYOK HOLYOKE DOOR							
AS 2927	6,518.94						

[illegible] 11/30/1999

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	[illegible]
Vendor Totals:	6,518.94	0.00	0.00	0.00	0.00	0.00	6,518.94	
HORNUNG ROBBERT HOERNER								
AS 2907	1,697.08						1,697.08	[illegible]
Vendor Totals:	1,697.08	0.00	0.00	0.00	0.00	0.00	1,697.08	
HOVENG WILLARD HOVEN								
AS 2962	3,197.33						3,197.33	[illegible]
CR 2962						[illegible]	[illegible]	[illegible]
Vendor Totals:	3,197.33	0.00	0.00	0.00	0.00	[illegible]	[illegible]	
HOWJES JESSE HOWARD								
AS 2978	5,300.01						5,300.01	[illegible]
CR 2978						[illegible]	[illegible]	[illegible]
Vendor Totals:	5,300.01	0.00	0.00	0.00	0.00	[illegible]	[illegible]	
JOHNSL LOREN JOHNSON								
SCALE TICKET #9924			30.00				30.00	[illegible]
Vendor Totals:	0.00	0.00	30.00	0.00	0.00	0.00	30.00	
KETTLD DIANE KETEL								
AS 2937	1,427.68						1,427.68	[illegible]
CR 2937						[illegible]	[illegible]	[illegible]
Vendor Totals:	1,427.68	0.00	0.00	0.00	0.00	[illegible]	[illegible]	
KJERST KJERSTAD FARM PARTNERSHIP								
AS 2596					[illegible]		[illegible]	[illegible]
AS2634					[illegible]		[illegible]	[illegible]
CR 2596						[illegible]	[illegible]	[illegible]
CR2634						[illegible]	[illegible]	[illegible]
Vendor Totals:	0.00	0.00	0.00	0.00	[illegible]	[illegible]	[illegible]	
KNIGHT KNIGHT SEED COMPANY								
25803	1,697.50						1,697.50	[illegible]
AS 2908	4,491.88						4,491.88	[illegible]
AS 2959	11,687.40						11,687.40	[illegible]
AS 2960	17,094.48						17,094.48	[illegible]
Vendor Totals:	34,896.26	0.00	0.00	0.00	0.00	0.00	34,896.26	

ALL ACCOUNTS AS OF 20202A

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
KREBSF KREBSBACH FARM								
AS 2951	7,449.80							
CR 2951						10.00-		
Vendor Totals:	7,449.80	0.00	0.00	0.00	0.00	10.00-		
KUHNRC ROB KUHN								
AS 2930		3,991.39						
Vendor Totals:	0.00	3,991.39	0.00	0.00	0.00	0.00		
LUEDAY DAVLE LUEBKE								
AS 2927		2,461.41						
CR 2927						75.00-		
Vendor Totals:	0.00	2,461.41	0.00	0.00	0.00	75.00-		
LUEDEK LUEDEKE FARMS								
AS 2705								
CR 2706								
Vendor Totals:	0.00	0.00	0.00	0.00	0.00	0.00		
MALFAR MALBAM FARMS,INC.								
AS 2966	11,171.62							
CR 2966						40.00-		
Vendor Totals:	11,171.62	0.00	0.00	0.00	0.00	40.00-		
MARTAN MAIN MARTIN								
AS 2834		1.91						
AS 2891	6,445.71							
CR 2891						20.00-		
Vendor Totals:	6,445.71	0.91	0.00	0.00	0.00	20.00-		
MORANJ JOHN MCDRANIE								
AS 2890	5,216.72							
AS 2951	2,961.79							
CR 2890						50.00-		
CR 2951						25.00-		
Vendor Totals:	8,178.51	0.00	0.00	0.00	0.00	75.00-		
MEIERB MEIER BROTHERS								
AS 2847		1.21						

RUN DATE: 11/30/99
RUN TIME: 1:00 PM

WHEETCO, INC.
Accounts Payable
Aging Report

[redacted] ACCOUNTS 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	0.00	0.01	0.00	0.00	0.00	0.00	0.01	
MEIERS DALE MEIER								
AS 2942		0.01						[illegible]
Vendor Totals:	0.00	0.01	0.00	0.00	0.00	0.00	0.01	
MEINAR MARK MEIER								
AS 2602			19.14					[illegible]
Vendor Totals:	0.00	0.00	19.14	0.00	0.00	0.00	19.14	
MERKER BRUCE MERKEL								
AS 2889	26.29							
AS 2926	4,737.96							[illegible]
CR 2889								[illegible]
CR 2936						1.23-		[illegible]
						26.29-		[illegible]
Vendor Totals:	4,774.25	0.00	0.00	0.00	0.00	27.52-	4,746.73	
NORGLD NORTHERN PLAINS								
AS 2797				5,432.45				[illegible]
AS 2926		10,460.75						[illegible]
Vendor Totals:	0.00	10,460.75	0.00	5,432.45	0.00	0.00	15,893.20	
PATTERSON MERRITT PATTERSON & SONS								
1E2596						48.75-		[illegible]
Vendor Totals:	0.00	0.00	0.00	0.00	0.00	48.75-	48.75-	
PENCKI MIKE PENCE								
AS 2837		147.00						[illegible]
AS 2884	944.16							[illegible]
CR 2837								[illegible]
CR 2884						14.57-		[illegible]
						2.52-		[illegible]
Vendor Totals:	944.16	147.00	0.00	0.00	0.00	17.09-	1,074.07	
PETERS PETERS FARMS INC.								
AS 2733					0.02			[illegible]
Vendor Totals:	0.00	0.00	0.00	0.00	0.02	0.00	0.02	
PIGEON DON PIGEON								
AS 2897-1	21.85							[illegible]

WHEETCO, INC.
Accounts Payable
Aging Report

[redacted]

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	21.65	0.00	0.00	0.00	0.00	0.00	21.65	
RAABER BERT RAAP					10,149.21		10,149.21	[illegible]
AS 1364					1,033.75		1,033.75	[illegible]
AS 1382					6,255.59		6,255.59	[illegible]
AS 1430					11,316.45		11,316.45	[illegible]
AS 1763					4,235.69		4,235.69	[illegible]
AS 1909					6,542.28		6,542.28	[illegible]
AS 1954								
Vendor Totals:	0.00	0.00	0.00	0.00	39,532.97	0.00	39,532.97	
RAABER JERRY RAAP					11,784.42		11,784.42	[illegible]
AS 1767					4,325.67		4,325.67	[illegible]
AS 1938					6,542.55		6,542.55	[illegible]
AS 1954								
Vendor Totals:	0.00	0.00	0.00	0.00	22,652.64	0.00	22,652.64	
RANDHA DAN RANJA								[illegible]
AS 2914	3,562.60					30.72%		[illegible]
CR 2914								
Vendor Totals:	3,562.60	0.00	0.00	0.00	0.00	30.72%	3,562.60	
RAHNNA MARILYN RAHN								[illegible]
AS 2906	3,064.97					26.42%		[illegible]
CR 2906								
Vendor Totals:	3,064.97	0.00	0.00	0.00	0.00	26.42%	3,064.97	
RIXFAR RIX FARMS								[illegible]
AS 2911	1,292.54							[illegible]
AS 2912	13,039.17							
Vendor Totals:	13,331.71	0.00	0.00	0.00	0.00	0.00	[illegible]	
ROBBLE LOREN ROBERTS								[illegible]
AS 2910	825.12					7.11%		[illegible]
CR 2910								
Vendor Totals:	825.12	0.00	0.00	0.00	0.00	7.11%	[illegible]	
RANDLE LYNN SANDERSON								[illegible]
AS 2899	764.04							[illegible]
AS 2907	2,898.61							

[redacted]

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	DISCOUNT
AS2638					3,170.49		[illegible]	
AS2639					4,015.96		[illegible]	
CR 2899						3.18-	[illegible]	
CR 2937						11.47-	[illegible]	
CR2638						10.00-	[illegible]	
Vendor Totals:	2,662.65	0.00	0.00	0.00	7,184.69	24.65-	[illegible]	
SCHAJA JAKE SCHAUER								
AS 2629					3.02		[illegible]	
Vendor Totals:	0.00	0.00	0.00	0.00	3.02	0.00	[illegible]	
SCHIRE OTTO (PETE) SCHINKEL								
AS 2839		5,312.84					[illegible]	
AS 2840		7,702.39					[illegible]	
AS 2856		5,333.61					[illegible]	
CR 2839						12.25-	[illegible]	
CR 2840						22.65-	[illegible]	
CR 2856						5.35-	[illegible]	
Vendor Totals:	0.00	16,348.84	0.00	0.00	0.00	57.25-	[illegible]	
SCHUBR BRIAN SCHURING								
AS 2916	594.47						[illegible]	
AS 2917	1,870.12						[illegible]	
CR 2917						6.50-	[illegible]	
Vendor Totals:	2,464.59	0.00	0.00	0.00	0.00	6.50-	[illegible]	
SIPPEL DAVID SIPPEL								
AS 2921	7,875.00						[illegible]	
AS 2938	235.05						[illegible]	
CR 2921						55.00-	[illegible]	
CR 2938						2.05-	[illegible]	
Vendor Totals:	8,114.05	0.00	0.00	0.00	0.00	28.05-	[illegible]	
STROM RICHARD STROM								
AS 2918	3,878.76						[illegible]	
AS 2919	7,901.97						[illegible]	
AS 2940	810.40						[illegible]	
CR 2918						88.85-	[illegible]	
Vendor Totals:	17,592.73	0.00	0.00	0.00	0.00	88.85-	[illegible]	

RUN DATE: 11/20/99
RUN TIME: 1:02 PM

WHEETCO, INC.
Accounts Payable
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VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
SUNSET SUNSET SEED								
AS 2709					1,800.00		1,800.00	
CR 2709						1,000.00-	1,000.00-	
Vendor Totals:	0.00	0.00	0.00	0.00	1,800.00	1,000.00-	800.00	
TAYLOR KEITH TAYLOR								
AS 2957	4,560.79						4,560.79	
CR 2957						10.00-	10.00-	
Vendor Totals:	4,560.79	0.00	0.00	0.00	0.00	10.00-	4,550.79	
TERROD SCOTT TERDA								
AS 2923	1,871.00						1,871.00	
Vendor Totals:	1,871.00	0.00	0.00	0.00	0.00	0.00	1,871.00	
TERRY STEVE TENKERBURY								
REG 809911		179.76					179.76	
Vendor Totals:	0.00	179.76	0.00	0.00	0.00	0.00	179.76	
TIEGAR GARY TEIGS								
AS 2902					5,124.02		5,124.02	
Vendor Totals:	0.00	0.00	0.00	0.00	5,124.02	0.00	5,124.02	
TIRDAN DAVID TIPLE								
AS 2942		4,892.14					4,892.14	
CR 2942						10.00-	10.00-	
Vendor Totals:	0.00	4,892.14	0.00	0.00	0.00	10.00-	4,882.14	
TREFZD DOUG TREFI								
AS 2954	11,009.29						11,009.29	
CR 2954						40.00-	40.00-	
Vendor Totals:	11,009.29	0.00	0.00	0.00	0.00	40.00-	10,969.29	
TSCHEB BRAD TSCHETTER								
AS 2932	15,931.35						15,931.35	
AS 2955	4,541.44						4,541.44	
Vendor Totals:	19,472.79	0.00	0.00	0.00	0.00	0.00	19,472.79	
VASCLA CLARENCE & NEIL ARENEF								
AS 2945		21,172.94					21,172.94	

[redacted]

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
CR 2845						[illegible]	[illegible]	[illegible]
Vendor Totals:	0.00	21,172.94	0.00	0.00	0.00	[illegible]	21,[illegible]	
WAHLNE HERMAN WAHL								
AS 2715					6,333.88		[illegible]	[illegible]
CR 2715						28.48-	[illegible]	[illegible]
Vendor Totals:	0.00	0.00	0.00	0.00	6,333.88	28.48-	6,[illegible]	
WATWES WATERTOWN COOP ELEV.ASSN.								
329327	140.00						[illegible]	[illegible]
Vendor Totals:	140.00	0.00	0.00	0.00	0.00	0.00	[illegible]	
ZAMBOD DENESLEY ZAMBO								
AS 2817		7,929.12					[illegible]	[illegible]
AS 2925	4,955.69						4,955.[illegible]	[illegible]
CR 2817						[illegible]	[illegible]	[illegible]
CR 2925						[illegible]	[illegible]	[illegible]
Vendor Totals:	4,955.69	7,929.12	0.00	0.00	0.00	[illegible]	[illegible]	
RUN TOTALS:	432,470.28	126,304.52	31,691.30	50,639.13	149,108.07	3,742.78-	[illegible]	

*** End of Aging Report ***

RUN DATE: 10/31/99
RUN TIME: 9:01 AM

WHEETCO, INC.
Accounts Payable
Aging Report

[illegible] ACCOUNT: A 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AGPROG AGPRO GRAIN					1,961.30		1,961.30	[illegible]
AS 2527/INV#3742					6,055.74		6,055.74	[illegible]
AS 2604					5,378.80		5,378.80	[illegible]
AS2681								
Vendor Totals:	0.00	0.00	0.00	0.00	13,395.84	0.00	13,395.84	
BAHARK ARNOLD BAHR								
AS 2858	4,989.84						4,989.84	[illegible]
CR 2858						28.35-	28.35-	[illegible]
Vendor Totals:	4,989.84	0.00	0.00	0.00	0.00	28.35-	4,961.49	
BARTDO DON BART?								
AS 2859	10,455.70						10,455.70	[illegible]
CR 2859						44.81-	44.81-	[illegible]
Vendor Totals:	10,455.70	0.00	0.00	0.00	0.00	44.81-	10,410.89	
BLAROK RONALD BLACKBURN								
AS 2863	10,797.62						10,797.62	[illegible]
AS 2872	1,374.97						1,374.97	[illegible]
CR 2863						44.37-	44.37-	[illegible]
CR 2872						5.85-	5.85-	[illegible]
Vendor Totals:	12,172.59	0.00	0.00	0.00	0.00	50.22-	12,122.37	
BOESTA STANLEY BOE								
AS 2902	3,395.41						3,395.41	[illegible]
CR 2902						15.08-	15.08-	[illegible]
Vendor Totals:	3,395.41	0.00	0.00	0.00	0.00	15.08-	3,380.33	
BOTTUM BOTTUM BROS.								
AS 2775			14,712.08				14,712.08	[illegible]
CR 2775						55.17-	55.17-	[illegible]
Vendor Totals:	0.00	0.00	14,712.08	0.00	0.00	55.17-	14,656.91	
BRETMI MILES BRETSCH								
AS 2928	2,625.80						2,625.80	[illegible]
Vendor Totals:	2,625.80	0.00	0.00	0.00	0.00	0.00	2,625.80	
BRETRA RANDY BRETSCH								
AS 2950	0.01						0.01	[illegible]

ACCOUNT # 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	0.01	0.00	0.00	0.00	0.00	0.00	0.01	
BUNTON DWIGHT BUNTROCK								
AS 2873	130.85						130.85	BRAIN - STORE SUN
Vendor Totals:	130.85	0.00	0.00	0.00	0.00	0.00	130.85	
CAMEJO JIM CAMERON								
AS 2874	1,391.04						1,391.04	BRAIN - RED [illegible]
Vendor Totals:	1,391.04	0.00	0.00	0.00	0.00	0.00	1,391.04	
CAMEJO JOE CAMERON								
AS 2822	2,212.03						2,212.03	BRAIN - RED [illegible]
AS 2874	2,824.23						2,824.23	BRAIN - RED [illegible]
Vendor Totals:	5,036.26	0.00	0.00	0.00	0.00	0.00	5,036.26	
COMMOD COMMODITY MARKETING CO.								
33379-A	351.50						351.50	MARLE FARM
AS 2815		6,371.75					6,371.75	BRAIN - STORE SUN
Vendor Totals:	351.50	6,371.75	0.00	0.00	0.00	0.00	6,723.25	
DAKVIE DAKOTA VIEW FARMS								
AS 2875	1,391.47						1,391.47	BRAIN - RD SUNFLOW
AS 2877	5,551.39						5,551.39	BRAIN - RD SUNFLOW
AS 2881	12,292.51						12,292.51	BRAIN - RD SUNFLOW
CR 2875						5.96-	5.96-	SUNFLOWER CHECK OFF
CR 2877						18.57-	18.57-	SUNFLOWER CHECK OFF
CR 2881						4.08-	4.08-	SUNFLOWER CHECK OFF
Vendor Totals:	19,235.37	0.00	0.00	0.00	0.00	28.61-	19,206.76	
DEHAAF DEHAAN FARMS								
AS 2777			2,353.36				2,353.36	BRAIN - RED [illegible]
Vendor Totals:	0.00	0.00	2,353.36	0.00	0.00	0.00	2,353.36	
DNGRAI D.M.GRAIN								
AS 2675					4,174.28		4,174.28	RD SUNFLOWER
AS 2707					4,484.77		4,484.77	RD SUNFLOWER
AS 2718		31,632.16					31,632.16	BRAIN - RD SUN
AS 2799			3,393.20				3,393.20	BRAIN - RED [illegible]
AS 2800			24,849.34				24,849.34	BRAIN - RD SUNFL
AS 2823	15,198.64						15,198.64	BRAIN - RD SUN

WHEETCO, INC.
Accounts Payable
Aging Report

[redacted] ACCOUNTS 3 & 2020

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AS 2868	11,096.59						[illegible]	[illegible]
AS 2869	40,090.24						[illegible]	[illegible]
AS 2879	15,289.91						[illegible]	[illegible]
Vendor Totals:	81,675.38	31,632.16	28,241.54	0.00	14,561.33	0.00	[illegible]	
DOBELA BELEVA DOBBERPUHL								
AS 2862	– 197.41						[illegible]	[illegible]
CR 2862						0.00-	[illegible]	[illegible]
Vendor Totals:	197.41	0.00	0.00	0.00	0.00	0.00-	[illegible]	
DUNDAL DALE DUNKER								
AS 2895	1,710.72						[illegible]	[illegible]
CR 2895						0.00-	[illegible]	[illegible]
Vendor Totals:	1,710.72	0.00	0.00	0.00	0.00	0.00-	[illegible]	
DUNFAR DUNKER FARMS, INC.								
AS 2900	15,480.58						[illegible]	[illegible]
CR 2900						0.00-	[illegible]	[illegible]
Vendor Totals:	15,480.58	0.00	0.00	0.00	0.00	0.00-	[illegible]	
DURHJO JOEL DURHIEM								
AS 2716				[illegible]			[illegible]	[illegible]
CR 2716						0.00-	[illegible]	[illegible]
Vendor Totals:	0.00	0.00	0.00	[illegible]	0.00	0.00-	[illegible]	
DWIGTF DWIGHT FARMS								
AS 2743				[illegible]			[illegible]	[illegible]
CR 2743						0.00-	[illegible]	[illegible]
Vendor Totals:	0.00	0.00	0.00	[illegible]	0.00	0.00-	[illegible]	
ERDGER GERHARDT ERDMANN								
AS 2901	3,588.48						[illegible]	[illegible]
CR 2901						0.00-	[illegible]	[illegible]
Vendor Totals:	3,588.48	0.00	0.00	0.00	0.00	0.00-	[illegible]	
ERIKSF ERIKSON FARMS								
AS 2880	1,219.00						[illegible]	[illegible]
Vendor Totals:	1,219.00	0.00	0.00	0.00	0.00	0.00	[illegible]	

[redacted] 20200

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
FAULST JIM FAULSTICH								
AS 2929	31,802.52						31,802.52	[illegible]
Vendor Totals:	31,802.52	0.00	0.00	0.00	0.00	0.00	31,802.52	
FOUR A FOUR J'S FARMS INC.								
AS 2882	6,726.50						6,726.50	[illegible]
CR 2982	—					28.88-	28.88-	[illegible]
Vendor Totals:	6,726.50	0.00	0.00	0.00	0.00	28.88-	6,697.62	
FUHRMJ JEROME FUHRMANN								
AS 2825	9,651.34						9,651.34	[illegible]
AS 2845	3,185.87						3,185.87	[illegible]
CR 2865						28.88-	28.88-	[illegible]
Vendor Totals:	12,837.21	0.00	0.00	0.00	0.00	28.88-	12,808.33	
GOLGAY GAYLON GOLDEN								
AS 2903	5,242.09						5,242.09	[illegible]
CR 2903						28.88-	28.88-	[illegible]
Vendor Totals:	5,242.09	0.00	0.00	0.00	0.00	28.88-	5,213.21	
BUTWEI BUTWEIN AND COMPANY LP								
8799			2,143.70				2,143.70	[illegible]
Vendor Totals:	0.00	0.00	2,143.70	0.00	0.00	0.00	2,143.70	
HAARDU DUANE HAAR								
AS 2827	19,972.72						19,972.72	[illegible]
CR 2827						28.88-	28.88-	[illegible]
Vendor Totals:	19,972.72	0.00	0.00	0.00	0.00	28.88-	19,943.84	
HARRGR HARROLD GRAIN								
AS 2826	2,170.78						2,170.78	[illegible]
Vendor Totals:	2,170.78	0.00	0.00	0.00	0.00	0.00	2,170.78	
HASKCU CURTIS HASKELL								
AS 2905	4,201.87						4,201.87	[illegible]
AS 2906	3,064.97						3,064.97	[illegible]
CR 2905						28.88-	28.88-	[illegible]
CR 2906						28.88-	28.88-	[illegible]

WHEETCO, INC.
Accounts Payable
Aging Report

[redacted] ACCOUNT: 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	7,366.84	0.00	0.00	0.00	0.00	[illegible]	[illegible]	
HASKDA DARRELL HASKELL								
AS 2905	4,301.87						[illegible]	
AS 2906	3,064.97						[illegible]	
CR 2905						[illegible]	[illegible]	
CR 2906						[illegible]	[illegible]	
Vendor Totals:	7,366.84	0.00	0.00	0.00	0.00	[illegible]	[illegible]	
HEARDO DON HEARNEN								
AS 2737				11,513.62			[illegible]	
AS 2828	3,998.78						[illegible]	
AS 2885	3,415.94						[illegible]	
CR 2737						[illegible]	[illegible]	
CR 2828						[illegible]	[illegible]	
CR 2885						[illegible]	[illegible]	
Vendor Totals:	7,414.72	0.00	0.00	11,513.62	0.00	[illegible]	[illegible]	
HOEFTS BRIAN HOEFT								
AS 2884	12,354.24						[illegible]	
CR 2884						[illegible]	[illegible]	
Vendor Totals:	12,354.24	0.00	0.00	0.00	0.00	[illegible]	[illegible]	
HOLKEN KENT HOLLER								
AS 2904	3,911.49						[illegible]	
CR 2904						[illegible]	[illegible]	
Vendor Totals:	3,911.49	0.00	0.00	0.00	0.00	[illegible]	[illegible]	
HOLYOK HOLYOKE COOP								
AS 2927	6,518.94						[illegible]	
Vendor Totals:	6,518.94	0.00	0.00	0.00	0.00	0.00	[illegible]	
HORNNR NORBERT HOERNER								
AS 2907	1,693.08						[illegible]	
Vendor Totals:	1,693.08	0.00	0.00	0.00	0.00	0.00	[illegible]	
HOKJES JESSE HOKARD								
AS 2878	5,300.01						[illegible]	
CR 2878						[illegible]	[illegible]	

VENDOR ACCOUNT # 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	5,330.01	0.00	0.00	0.00	0.00	98.82-	5,231.19	
HULLIE TERRY HULL								
AS 2883	4,319.68						4,319.68	GRAIN - BC SUNFLOWER
CR 2883						19.28-	19.28-	SUNFLOWER CREDIT
Vendor Totals:	4,319.68	0.00	0.00	0.00	0.00	19.28-	4,300.40	
JOHNSL LOREN JOHNSON								
SCALE TICKET #9924		39.00					39.00	GRAIN LESS SCREENINGS
Vendor Totals:	0.00	39.00	0.00	0.00	0.00	0.00	39.00	
KETTLO DIANE KETEL								
AS 2899	376.32						376.32	GRAIN - BC SUNFLOWER
CR 2899						1.53-	1.53-	SUNFLOWER CREDIT
Vendor Totals:	376.32	0.00	0.00	0.00	0.00	1.53-	374.79	
KJERST KJERSTAD FARM PARTNERSHIP								
AS 2596					11,598.33		11,598.33	SAFFLOWER-GRAIN
AS2634					4,040.77		4,040.77	SAFFLOWER-GRAIN
CR 2596						32.04-	32.04-	SUNFLOWER CREDIT
CR2634						15.58-	15.58-	SAFFLOWER CREDIT
Vendor Totals:	0.00	0.00	0.00	0.00	15,639.10	47.62-	15,591.48	
KNIGHT KNIGHT SEED COMPANY								
31465	1,762.59						1,762.59	GRAIN-SUNFLOWER
AS 2807		1,591.62					1,591.62	GRAIN - [illegible]
AS 2831	18,675.88						18,675.88	GRAIN - BC SUNFLOWER
AS 2832	12,833.26						12,833.26	GRAIN - BC SUNFLOWER
AS 2908	8,731.09						8,731.09	GRAIN - BC SUNFLOWER
AS2790		0.05					0.05	GRAIN-BC TO SUNFLOWER
Vendor Totals:	41,992.77	1,591.67	0.00	0.00	0.00	0.00	43,584.44	
KRUEGER ARLENE KRUEGER								
AS 2868	988.33						988.33	GRAIN - BC SUNFLOWER
CR 2868						4.45-	4.45-	SUNFLOWER CREDIT
Vendor Totals:	988.33	0.00	0.00	0.00	0.00	4.45-	983.88	
KRUSLY LYLE KRUGER								
AS 2887	1,045.30						1,045.30	GRAIN - BC SUNFLOWER
CR 2887						4.70-	4.70-	SUNFLOWER CREDIT

WHEETCO, INC.
Accounts Payable
Aging Report

AS OF: 09/30/2000

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	1,045.30	0.00	0.00	0.00	0.00	4.82-	1,040.48	
KRUSCO SCOTT KRUEGER								
AS 2887	2,122.27						2,122.27	BATCH = 20 SUNF
AS 2888	2,006.62						2,006.62	BATCH = 20 SUNF
CR 2887						9.72-	9.72-	SUNFLOWER CHECK
CR 2888						6.48-	6.48-	SUNFLOWER CHECK
Vendor Totals:	4,128.89	0.00	0.00	0.00	0.00	16.20-	4,112.69	
KUHNRO ROB KUHN								
AS 2830	6,991.39						6,991.39	BATCH = 20 SUNF
Vendor Totals:	6,991.39	0.00	0.00	0.00	0.00	0.00	6,991.39	
LARSEL LANDE LARSEN								
AS 2909	2,068.09						2,068.09	BATCH = 20 SUNF
CR 2909						6.48-	6.48-	SUNFLOWER CHECK
Vendor Totals:	2,068.09	0.00	0.00	0.00	0.00	6.48-	2,061.61	
LUEDAY DAYLE LUEDEKE								
AS 2833	2,460.41						2,460.41	BATCH = 20 SUNF
CR 2833						12.42-	12.42-	SUNFLOWER CHECK
Vendor Totals:	2,460.41	0.00	0.00	0.00	0.00	12.42-	2,447.99	
LUEDEK LUEDEKE FARMS								
AS 2706					6,252.42		6,252.42	20 SUNFLOWER
CR 2706						60.77-	60.77-	SUNFLOWER CHECK
Vendor Totals:	0.00	0.00	0.00	0.00	6,252.42	60.77-	6,191.65	
MARTAV AVIN MARTIN								
AS 2834	0.91						0.91	BATCH = 20 SUNF
AS 2891	6,448.71						6,448.71	BATCH = SUNFLOWER
CR 2891						29.43-	29.43-	SUNFLOWER CHECK
Vendor Totals:	6,449.62	0.00	0.00	0.00	0.00	29.43-	6,420.19	
MCRANJ JOHN MCCRANIE								
AS 2890	6,216.72						6,216.72	BATCH = SUNFLOWER
CR 2890						38.72-	38.72-	SUNFLOWER CHECK
Vendor Totals:	6,216.72	0.00	0.00	0.00	0.00	38.72-	6,178.00	

[illegible] ACCOUNT: A 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	OTHER
MEIER8 MEIER BROTHERS								[illegible]
AS 2847	0.01							
Vendor Totals:	0.01	0.00	0.00	0.00	0.00	0.00	0.01	
MEIER9 DALE MEIER								[illegible]
AS 2848	0.01							
Vendor Totals:	0.01	0.00	0.00	0.00	0.00	0.00	0.01	
MEIMAR MARY MEIER								[illegible]
AS 2802		19.14						
Vendor Totals:	0.00	19.14	0.00	0.00	0.00	0.00	19.14	
MERKBR BRUCE MERKEL								[illegible]
AS 2889	36.29							
CR 2895						0.27-		[illegible]
Vendor Totals:	36.29	0.00	0.00	0.00	0.00	0.27-	36.02	
MILLER MILLER BROTHERS								[illegible]
AS 2883	2,127.61							
CR 2883						0.43-		[illegible]
Vendor Totals:	2,127.61	0.00	0.00	0.00	0.00	0.43-	2,127.18	
NODENF NORTH CENTRAL FARMERS ELE								
AS 2674					5,[illegible]			[illegible]
AS 2720					5,[illegible]			[illegible]
AS 2759				4,[illegible]				[illegible]
Vendor Totals:	0.00	0.00	0.00	4,[illegible]	10,[illegible]	0.00	[illegible]	
NORPLD NORTHERN PLAINS								
AS 2793			5,[illegible]					[illegible]
AS 2838	10,460.75							[illegible]
Vendor Totals:	10,460.75	0.00	5,[illegible]	0.00	0.00	0.00	[illegible]	
OFMPAR O F M PARTNERSHIP								[illegible]
AS 2892	5,230.47							
CR 2892						14.53-		[illegible]
Vendor Totals:	5,230.47	0.00	0.00	0.00	0.00	14.53-	5,215.94	

[redacted] COUNTY 2020

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
PATTMS MERRITT PATTERSON & SONS								
CR2593						[redacted]	[redacted]	
Vendor Totals:	0.00	0.00	0.00	0.00	0.00	[redacted]	[redacted]	
PENCMI MIKE PENCE								
AS 2837	147.00						[redacted]	
AS 2894	944.16						[redacted]	
CR 2837						[redacted]	[redacted]	
CR 2894						[redacted]	[redacted]	
Vendor Totals:	1,091.16	0.00	0.00	0.00	0.00	[redacted]	[redacted]	
PETERF PETERS FARMS INC.								
AS 2733				0.05			[redacted]	
Vendor Totals:	0.00	0.00	0.00	0.05	0.00	0.00	[redacted]	
PIGDAV DAVE PIGORS								
AS 2910	9,176.91						[redacted]	
CR 2910						[redacted]	[redacted]	
Vendor Totals:	9,176.91	0.00	0.00	0.00	0.00	[redacted]	[redacted]	
PIGDON DON PIGORS								
AS 2895-1	21.65						[redacted]	
Vendor Totals:	21.65	0.00	0.00	0.00	0.00	0.00	[redacted]	
PIGLOY LLOYD PIGORS								
AS 2910	4,519.97						[redacted]	
CR 2910						[redacted]	[redacted]	
Vendor Totals:	4,519.97	0.00	0.00	0.00	0.00	[redacted]	[redacted]	
RAABER BERT RAAP								
AS 1364					[redacted]		[redacted]	
AS 1382					[redacted]		[redacted]	
AS 1430					[redacted]		[redacted]	
AS 1767					[redacted]		[redacted]	
AS 1938					[redacted]		[redacted]	
AS 1954					[redacted]		[redacted]	
Vendor Totals:	0.00	0.00	0.00	0.00	[redacted]	0.00	[redacted]	
RAAJER JERRY RAAP								
AS 1762					[redacted]		[redacted]	

A/P ACCOUNTS FOR 202020

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AS 1838								
AS 1854								
Vendor Totals:	0.00	0.00	0.00	0.00		0.00		
RAHDAN DAN RAHJA								
AS 2914	8,562.60							
CR 2914								
Vendor Totals:	8,562.60	0.00	0.00	0.00	0.00			
RAHNMA MARILYN RAHN								
AS 2906	3,064.97							
CR 2906								
Vendor Totals:	3,064.97	0.00	0.00	0.00	0.00			
RITTRO ROSS RITTER								
AS 2915	4,843.69							
Vendor Totals:	4,843.69	0.00	0.00	0.00	0.00	0.00		
RIXFAR RIX FARMS								
AS 2911	1,292.54							
Vendor Totals:	1,292.54	0.00	0.00	0.00	0.00	0.00		
ROBELO LOREN ROBERTS								
AS 2912	825.12							
CR 2912								
Vendor Totals:	825.12	0.00	0.00	0.00	0.00			
ROGERD DEAN ROGERS								
AS 2913	3,117.66							
CR 2913								
Vendor Totals:	3,117.66	0.00	0.00	0.00	0.00			
SANDLY LYNN SANDERSON								
AS 2899	764.04							
AS2638								
AS2639								
CR 2899								
CR2638								

RUN DATE: 10/31/99
RUN TIME: 9:01 AM

[illegible]
Accounts Payable
Aging Report

[illegible]

[illegible] 10/31/2020

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	764.04	0.00	0.00	0.00	7,186.59	10.00-	7,950.63	
SAUERR RON SAUER								
AS 2920	2,703.83							[illegible]
CR 2920						10.00-		[illegible]
Vendor Totals:	2,703.83	0.00	0.00	0.00	0.00	10.00-	2,693.83	
SCHAJA JAKE SCHAUER								
AS 2689				0.01			0.01	[illegible]
Vendor Totals:	0.00	0.00	0.00	0.01	0.00	0.00	0.01	
SCHIPE OTTO (PETE) SCHINKEL								
AS 2839	3,312.84							[illegible]
AS 2840	7,702.39							[illegible]
AS 2856	5,333.61							[illegible]
CR 2839						10.00-		[illegible]
CR 2840						10.00-		[illegible]
CR 2856						10.00-		[illegible]
Vendor Totals:	16,348.84	0.00	0.00	0.00	0.00	30.00-	16,318.84	
SCHURR BRIAN SCHURING								
AS 2916	594.47							[illegible]
AS 2917	1,870.12							[illegible]
CR 2917						0.50-		[illegible]
Vendor Totals:	2,464.59	0.00	0.00	0.00	0.00	0.50-	2,464.09	
SIPPDA DAVID SIPPEL								
AS 2921	7,875.00							[illegible]
CR 2921						10.00-		[illegible]
Vendor Totals:	7,875.00	0.00	0.00	0.00	0.00	10.00-	7,865.00	
STRORI RICHARD STROM								
AS 2918	8,878.36							[illegible]
AS 2919	7,901.97							[illegible]
CR 2918						10.00-		[illegible]
Vendor Totals:	16,780.33	0.00	0.00	0.00	0.00	10.00-	16,770.33	
SUNSET SUNSET SEED								
AS 2709					[illegible]			[illegible]
CR 2709						[illegible]		[illegible]

AS OF: 10/31/1999

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
WAHLHE HERMAN WAHL								
AS 2715				6,225.65			6,225.65	BLACK OIL - GREEN
CR 2715						24.65-	24.65-	CANCEL CHECK INCLUDED
Vendor Totals:	0.00	0.00	0.00	6,225.65	0.00	24.65-	6,200.00	
WATCCO WATERTOWN COOP ELEV.ASSN.								
AS 2741	—			284.80			284.80	TILE - GREEN
Vendor Totals:	0.00	0.00	0.00	284.80	0.00	0.00	284.80	
WATWEB WATERTOWN COOP ELEV.ASSN.								
AS 2797			1,844.52				1,844.52	AS 2797
AS 2808		1,321.34					1,321.34	GREEN - RED WHEAT
Vendor Totals:	0.00	1,321.34	1,844.52	0.00	0.00	0.00	3,165.86	
ZAMBOD DENSLEY ZAMBO								
AS 2817	7,929.12						7,929.12	GREEN - BB SUNFLOWE
AS 2925	4,955.69						4,955.69	GREEN - BB SUNFLOWE
CR 2817						41.60-	41.60-	SUNFLOWER CHECK OFF
CR 2925						51.19-	51.19-	SUNFLOWER CHECK OFF
Vendor Totals:	12,884.81	0.00	0.00	0.00	0.00	92.79-	12,792.02	
RUN TOTALS:	536,742.25	40,956.06	54,437.25	28,845.41	166,918.55	2,252.54-	824,647.05	

*** End of Aging Report ***

WHEETCO, INC.
Accounts Payable
Aging Report

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AGPROG AGPRO GRAIN								
AS 2527/INV#3712					1,[illegible].83		1,[illegible].83	CONF.SEEDS-BRAIN
AS 2604					4,[illegible].74		4,[illegible].74	STRIPES-BRAIN
AS2681					5,[illegible].80		5,[illegible].80	STRIPES
Vendor Totals:	0.00	0.00	0.00	0.00	15,[illegible].37	0.00	15,[illegible].37	
BALROG ROGER BALL								
AS 2821	5,649.97						5,[illegible].97	BRAIN - BE SUNFLOWE
CR 2821						24.00-	24.00-	SUNFLOWER CHECKOFF
Vendor Totals:	5,649.97	0.00	0.00	0.00	0.00	24.00-	5,[illegible].97	
BONNGR GREG BONN								
AS 2820	6,115.09						6,[illegible].09	BRAIN - BE SUNFLOWE
CR 2820						22.91-	22.91-	SUNFLOWER CHECKOFF
Vendor Totals:	6,115.09	0.00	0.00	0.00	0.00	22.91-	6,[illegible].18	
BONNJE JERRY BONN								
AS 2819	8,524.45						8,[illegible].45	BRAIN - BE SUNFLOWE
CR 2819						32.00-	32.00-	SUNFLOWER CHECKOFF
Vendor Totals:	8,524.45	0.00	0.00	0.00	0.00	32.00-	8,[illegible].45	
BOTTUM BOTTUM BROS.								
AS 2775	14,712.08						14,[illegible].08	BRAIN - BE SUNFLOWE
CR 2775						55.17-	55.17-	SUNFLOWER CHECKOFF
Vendor Totals:	14,712.08	0.00	0.00	0.00	0.00	55.17-	14,[illegible].91	
CAMEJO JOE CAMERON								
AS 2822	2,212.03						2,[illegible].03	BRAIN - BEE *FLOWE
Vendor Totals:	2,212.03	0.00	0.00	0.00	0.00	0.00	2,[illegible].03	
COMMOD COMMODITY MARKETING CO.								
32556	5,829.25						5,[illegible].25	STRIPES
AS 2806	5,365.25						5,[illegible].25	STRIPES
AS 2815	6,371.75						6,[illegible].75	STRIPES-BRAIN
Vendor Totals:	17,366.25	0.00	0.00	0.00	0.00	0.00	17,[illegible].25	
DAKAGC DAKOTA AG COOP								
AS 2560					12,[illegible].89		12,[illegible].89	BE SUNFLOWER-BRAIN

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	0.00	0.00	0.00	0.00	12,493.89	0.00	12,493.89	
DEHAAF DEHAAN FARMS								
AS 2777	2,253.36						2,253.36	GRAIN - WHITE MILLS
Vendor Totals:	2,253.36	0.00	0.00	0.00	0.00	0.00	2,253.36	
DENKEH HELMUTH DENKE								
AS 2824	1,211.53						1,211.53	GRAIN - SAFFLOWER
CR 2824						5.38-	5.38-	SAFFLOWER CHECKOFF
Vendor Totals:	1,211.53	0.00	0.00	0.00	0.00	5.38-	1,206.15	
DENNHP H. PAUL DENNERT								
AS 2751			1,463.29				1,463.29	BLACK OIL - GRAIN
AS 2770		4,750.24					4,750.24	GRAIN - BC SUNFLOWE
CR 2751						5.56-	5.56-	SUNFLOWER CHECKOFF
CR 2770						18.39-	18.39-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	4,750.24	1,463.29	0.00	0.00	23.95-	6,189.58	
DMGRAI D.M.GRAIN								
AS 2675				4,376.56			4,376.56	BC SUNFLOWERS-GRAIN
AS 2707				9,684.77			9,684.77	BC SUNFLOWERS-GRAIN
AS 2718	31,632.16						31,632.16	GRAIN - BC SUNFLWE
AS 2780	3,393.20						3,393.20	GRAIN - WHITE MILLS
AS 2800	24,848.34						24,848.34	GRAIN - BC SUNFLOWE
AS 2823	15,198.64						15,198.64	GRAIN - BC SUNFLOWE
Vendor Totals:	75,072.34	0.00	0.00	14,061.33	0.00	0.00	89,133.67	
DURHJD JOEL DURHIEM								
AS 2716			10,549.36				10,549.36	BLACK OIL - GRAIN
CR 2716						40.84-	40.84-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	10,549.36	0.00	0.00	40.84-	10,508.52	
DWIGTF DWIGHT FARMS								
AS 2743			5,170.30				5,170.30	BLACK OIL - GRAIN
CR 2743						20.01-	20.01-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	5,170.30	0.00	0.00	20.01-	5,150.29	
EISENE EDMOND EISENBRAUN								
AS 2824	1,849.00						1,849.00	GRAIN - SAFFLOWER
CR 2824						5.09-	5.09-	SAFFLOWER CHECKOFF

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	1,849.00	0.00	0.00	0.00	0.00	5.09-	1,843.91	
EQUIND EQUINOX ENTERPRISES								
AS 2710			7,216.65				7,216.65	WHITE MILLET - GRAI
AS 2784	4,662.11						4,662.11	GRAIN - WHITE MILLE
Vendor Totals:	4,662.11	0.00	7,216.65	0.00	0.00	0.00	11,878.76	
FARCLA FARMERS UNION COOP								
AS 2732			5,527.27				5,527.27	BLACK OIL - GRAIN
Vendor Totals:	0.00	0.00	5,527.27	0.00	0.00	0.00	5,527.27	
FUHRMJ JEROME FUHRMANN								
AS 2825	9,651.34						9,651.34	GRAIN - WHITE MILLE
Vendor Totals:	9,651.34	0.00	0.00	0.00	0.00	0.00	9,651.34	
GUTKEI GUTWEIN AND COMPANY LP								
B799	2,143.70						2,143.70	GRAIN - BO FLRS. WH
Vendor Totals:	2,143.70	0.00	0.00	0.00	0.00	0.00	2,143.70	
HAADUA DUANE HAAR								
AS 2827	18,972.72						18,972.72	GRAIN - BO SUNFLOWE
CR 2827						71.15-	71.15-	SUNFLOWER CHECKOFF
Vendor Totals:	18,972.72	0.00	0.00	0.00	0.00	71.15-	18,901.57	
HARRGR HARROLD GRAIN								
AS 2826	2,170.78						2,170.78	GRAIN - WHITE MILLE
Vendor Totals:	2,170.78	0.00	0.00	0.00	0.00	0.00	2,170.78	
HAUBRI BRIAN HAUCK								
AS 2787	3,569.34						3,569.34	GRAIN - BO SUNFLOWE
CR 2787.						12.82-	12.82-	SUNFLOWER CHECKOFF
CR2639						12.68-	12.68-	SUNFLOWER CHECKOFF
Vendor Totals:	3,569.34	0.00	0.00	0.00	0.00	25.50-	3,543.84	
HEARDO DON HEARNEN								
AS 2737			11,512.62				11,512.62	BLACK OIL - GRAIN
AS 2828	3,998.78						3,998.78	GRAIN - BO SUNFLOWE
CR 2737						42.17-	42.17-	SUNFLOWER CHECKOFF
CR 2828						15.00-	15.00-	SUNFLOWER CHECKOFF

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	3,998.78	0.00	11,512.62	0.00	0.00	58.17-	15,453.23	
HURLRO ROGER HURLBERT								
AS 2829	3,374.34							3,374.34 GRAIN - BQ SUNF
CR 2829						13.05-		13.05-SUNFLOWER CHECK
Vendor Totals:	3,374.34	0.00	0.00	0.00	0.00	13.05-	3,361.29	
HURLRU RUSS HURLBERT								
AS 2829	5,061.50							5,061.50 GRAIN - BQ SUNF
CR 2829						19.60-		19.60-SUNFLOWER CHECK
Vendor Totals:	5,061.50	0.00	0.00	0.00	0.00	19.60-	5,041.90	
JOHNSL LOREN JOHNSON								
SCALE TICKET #9924	30.00							30.00 4261 LBS SCREEN
Vendor Totals:	30.00	0.00	0.00	0.00	0.00	0.00	30.00	
KJERST KJERSTAD FARM PARTNERSHIP								
AS 2596					11,598.30			11,598.30 SAFFLOWER-GRAI
AS2634					4,040.73			4,040.73 SAFFLOWER-GRAI
CR 2596						33.14-		33.14-SUNFLOWER CHEC
CR2634						14.26-		14.26-SAFFLOWER CHEC
Vendor Totals:	0.00	0.00	0.00	0.00	15,639.03	47.40-	15,591.63	
KNIGHT KNIGHT SEED COMPANY								
33474	320.00							320.00 GRAIN - MISC.
AS 2790	30,590.75							30,590.75 GRAIN - BQ SU
AS 2807	1,581.62							1,581.62 GRAIN - MILO
AS 2831	27,208.48							27,208.48 GRAIN - BQ SU
AS 2832	12,823.26							12,823.26 GRAIN - BQ SU
AS2790	42.48							42.48 GRAIN-BQ TO C
Vendor Totals:	72,566.59	0.00	0.00	0.00	0.00	0.00	72,566.59	
KUHNRO ROB KUHN								
AS 2830	6,901.39							6,901.39 GRAIN - WHIT
Vendor Totals:	6,901.39	0.00	0.00	0.00	0.00	0.00	6,901.39	
LUEDAY DAYLE LUEDEKE								
AS 2833	17,641.56							17,641.56 GRAIN - BQ S
CR 2833						73.41-		73.41-SUNFLOWER CH

RUN DATE: 09/30/99
RUN TIME: 5:03 PM

WHEETCO, INC.
Accounts Payable
Aging Report

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	17,641.56	0.00	0.00	0.00	0.00	73.41-	17,568.15	
LUEDEK LUEDEKE FARMS								
AS 2706				15,234.92			15,234.92	BO SUNFLOWER-GRA
CR 2706						53.77-	53.77-	SUNFLOWER CHECKOF
Vendor Totals:	0.00	0.00	0.00	15,234.92	0.00	53.77-	15,181.15	
MARTAV AVIN MARTIN								
AS 2834	16,914.96						16,914.96	GRAIN - BO SUNFL
CR 2834						69.04-	69.04-	SUNFLOWER CHECKOF
Vendor Totals:	16,914.96	0.00	0.00	0.00	0.00	69.04-	16,845.92	
MARTIV VERNON MARTIN JR.								
AS 2818	10,657.51						10,657.51	GRAIN - SUNFLOWE
CR 2818						43.50-	43.50-	CHECKOFF - SUNFL
Vendor Totals:	10,657.51	0.00	0.00	0.00	0.00	43.50-	10,614.01	
MEINAR MARI MEIER								
AS 2802	19.14						19.14	GRAIN - BO SUNF
Vendor Totals:	19.14	0.00	0.00	0.00	0.00	0.00	19.14	
NODENF NORTH CENTRAL FARMERS ELE								
AS 2674					5,372.41		5,372.41	WHITE MILLET-G
AS 2723				5,617.08			5,617.08	MILLET-GRAIN
AS 2739			4,925.72				4,925.72	WHITE MILLET -
Vendor Totals:	0.00	0.00	4,925.72	5,617.08	5,372.41	0.00	15,915.21	
NORPLD NORTHERN PLAINS								
AS 2793	5,432.15						5,432.15	GRAIN - BO SU
AS 2836	10,460.75						10,460.75	GRAIN - BO SU
Vendor Totals:	15,892.90	0.00	0.00	0.00	0.00	0.00	15,892.90	
OFMPAR O F M PARTNERSHIP								
AS 2824	19,679.01						19,679.01	GRAIN - SAFF
CR 2824						55.17-	55.17-	SAFFLOWER CH
Vendor Totals:	19,679.01	0.00	0.00	0.00	0.00	55.17-	19,623.84	
OLSLIL LILA OLSON								
AS 2821	2,824.99						2,824.99	GRAIN - BO

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
						11.99-		11.99-SUNFLOWER CHECKOFF
CR 2821								
Vendor Totals:	2,824.99	0.00	0.00	0.00	0.00	11.99-	2,813.00	
PATTRS MERRITT PATTERSON & SONS					8,530.71		8,530.71	SAFFLOWER-GRAIN
AS2593						48.75-	48.75-	SAFFLOWER CHECKOFF
CR2593								
Vendor Totals:	0.00	0.00	0.00	0.00	8,530.71	48.75-	8,481.96	
PENCMI MIKE PENCE							4,647.00	GRAIN - BO SUNFLO
AS 2837	4,647.00					14.37-	14.37-	SUNFLOWER CHECKO
CR 2837								
Vendor Totals:	4,647.00	0.00	0.00	0.00	0.00	14.37-	4,632.63	
PETERF PETERS FARMS INC.							0.05	BLACK OIL - GRAI
AS 2733			0.05					
Vendor Totals:	0.00	0.00	0.05	0.00	0.00	0.00	0.05	
RAABER BERT RAAP					10,149.71		10,149.71	SF-GRAIN
AS 1364					1,029.72		1,029.72	SF-GRAIN
AS 1382					6,395.34		6,395.34	SF-GRAIN
AS 1430					11,346.63		11,346.63	SF-GRAIN
AS 1763					4,345.68		4,345.68	SF-GRAIN
AS 1838					6,543.25		6,543.25	SF-GRAIN
AS 1854								
Vendor Totals:	0.00	0.00	0.00	0.00	39,810.33	0.00	39,810.33	
RAAJER JERRY RAAP					11,346.63		11,346.63	SF-GRAIN
AS 1763					4,345.67		4,345.67	SF-GRAIN
AS 1838					6,543.25		6,543.25	SF-GRAIN
AS 1854								
Vendor Totals:	0.00	0.00	0.00	0.00	22,235.54	0.00	22,235.54	
RITTRD ROSS RITTER							4,673.13	GRAIN - RED W
AS 2838	4,673.13							
Vendor Totals:	4,673.13	0.00	0.00	0.00	0.00	0.00	4,673.13	
SANDLY LYNN SANDERSON					3,170.69		3,170.69	BO SUNFLOWER
AS2638					4,015.90		4,015.90	BO SUNFLOWER
AS2639								

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
CR2638						10.05-	10.05-	SUNFLOWER CHECKOF
Vendor Totals:	0.00	0.00	0.00	0.00	7,186.59	10.05-	7,176.54	
SCHAJA JAKE SCHAUER								
AS 2689			4,031.59				4,031.59	BC SUNFLOWERS-BU
Vendor Totals:	0.00	0.00	4,031.59	0.00	0.00	0.00	4,031.59	
SCHIRE OTTO (PETE) SCHINKEL								
AS 2839	3,312.84						3,312.84	GRAIN - BC SUNF
AS 2840	7,702.39						7,702.39	GRAIN - BC SUNFL
CR 2839						12.25-	12.25-	SUNFLOWER CHECKO
CR 2840						32.53-	32.53-	SUNFLOWER CHECKO
Vendor Totals:	11,015.23	0.00	0.00	0.00	0.00	44.78-	10,970.45	
SEIDLG GLENN SEIDLER								
AS 2814	6,036.93						6,036.93	GRAIN - SAFFLOWE
Vendor Totals:	6,036.93	0.00	0.00	0.00	0.00	0.00	6,036.93	
SOMBOL CLINT SOMBKE								
AS 2841	7,509.46						7,509.46	GRAIN - BC SUNF
CR 2841						28.16-	28.16-	SUNFLOWER CHECK
Vendor Totals:	7,509.46	0.00	0.00	0.00	0.00	28.16-	7,481.30	
SUNSET SUNSET SEED								
AS 2709				1,992.98			1,992.98	WHITE MILLET-BU
CR 2709						1,112.00-	1,112.00-	CK #7095
Vendor Totals:	0.00	0.00	0.00	1,992.98	0.00	1,112.00-	880.98	
TIEGAR GARY TEIGS								
AS 2503					5,114.02		5,114.02	WHITE MILLET-BU
Vendor Totals:	0.00	0.00	0.00	0.00	5,114.02	0.00	5,114.02	
TOPDAV DAVID TOPLE								
AS 2842	4,893.14						4,893.14	GRAIN - BC SU
CR 2842						18.35-	18.35-	SUNFLOWER CHE
Vendor Totals:	4,893.14	0.00	0.00	0.00	0.00	18.35-	4,874.79	
VANDRO ROGER VANDERVORST								
AS 2844	22,242.76						22,242.76	GRAIN - BC SU

** A/P ACCOUNT: 2 20202 .

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
CR 2844						79.91-	79.91-	SUNFLOWER CHECKOFF
Vendor Totals:	22,242.76	0.00	0.00	0.00	0.00	79.91-	22,162.85	
WASCLA CLARENCE & MABLE WAGNER								
AS 2845	21,172.94						21,172.94	GRAIN - SO SUNFLOW
CR 2845						77.50-	77.50-	SUNFLOWER CHECKOFF
Vendor Totals:	21,172.94	0.00	0.00	0.00	0.00	77.50-	21,095.44	
WAHLHE HERMAN WAHL								
AS 2715			6,323.55				6,323.55	BLACK OIL - GRAIN
CR 2715						24.48-	24.48-	SUNFLOWER CHECKOF
Vendor Totals:	0.00	0.00	6,323.55	0.00	0.00	24.48-	6,299.07	
WATCOO WATERTOWN COOP ELEV.ASSN.								
AS 2741			384.80				384.80	MILO - GRAIN
Vendor Totals:	0.00	0.00	384.80	0.00	0.00	0.00	384.80	
WATWEB WATERTOWN COOP ELEV.ASSN.								
335664			712.50				712.50	MISC. - GRAIN
AS 2797	1,844.52						1,844.52	AS 2797
AS 2808	1,321.34						1,321.34	GRAIN - RED MIL
Vendor Totals:	3,165.86	0.00	712.50	0.00	0.00	0.00	3,878.36	
YPSILA YPSILANTI EQUITY ELEVATOR								
AS 2572				14,616.41			14,616.41	SO SUNFLOWERS-S
Vendor Totals:	0.00	0.00	0.00	14,616.41	0.00	0.00	14,616.41	
ZAMBOD DENSLEY ZAMBO								
AS 2817	7,929.12						7,929.12	GRAIN - SO SUNF
CR 2817						41.61-	41.61-	SUNFLOWER CHECK
Vendor Totals:	7,929.12	0.00	0.00	0.00	0.00	41.61-	7,887.51	
RUN TOTALS:	444,984.33	4,750.24	57,817.70	51,833.64	129,422.69	2,271.15-	686,937.65	

*** End of Aging Report ***
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A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	DISC
AADLAN TODD AADLAND								
AS 2757	3,731.37							
CR 2767						33.65-		
Vendor Totals:	3,731.37	0.00	0.00	0.00	0.00	33.65-		
ABRBOB ABRBO BRAIN								
AS 2527/INV#3712						1,963.85		
AS 2604 F						6,468.34		
AS 2681						3,250.00		
	-							
Vendor Totals:	.00	0.00	0.00	0.00	11,682.19	0.00		
ANDMAC ANDERSON MACHINE, INC.								
12887	251.95							
Vendor Totals:	251.95	0.00	0.00	0.00	0.00	0.00		
ANDSTE STEVE ANDERSON								
AS 2768	41,127.84							
CR 2766						25.00-		
Vendor Totals:	41,127.84	0.00	0.00	0.00	0.00	25.00-		
BALBOB ROBERT BALL								
AS 2776	111.43							
Vendor Totals:	111.43	0.00	0.00	0.00	0.00	0.00		
BALBOB ROBER BALL								
AS 2778	111.43							
Vendor Totals:	111.43	0.00	0.00	0.00	0.00	0.00		
BERBOB BERBOB FARMS								
AS2651						1,734.46		
CR 2651						45.00		
Vendor Totals:	0.00	0.00	0.00	0.00	1,734.46	45.00		
BOTTOM BOTTOM BROS.								
AS 2775	14,711.38							
CR 2775						50.00-		
Vendor Totals:	14,711.38	0.00	0.00	0.00	0.00	50.00-		

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1-30 DAYS	31-60 DAYS	61-90 DAYS	OVER 90	CREDITS	TOTAL DUE	
BUEHLER LESLIE BUSH								
AS 2780		727.44						
Vendor Totals:	0.00	727.44	0.00	0.00	0.00	0.00		
CENTRAL COMMODITY MARKETING CO.								
02535	5,461.07							
Vendor Totals:	5,461.07	0.00	0.00	0.00	0.00	0.00		
DAIRYLAND DAKOTA AG COOP								
AS 2560								
Vendor Totals:	0.00	0.00	0.00	0.00	0.00	0.00		
DENHOF DENHOF FARMS								
AS 2777	2,381.06							
Vendor Totals:	2,381.06	0.00	0.00	0.00	0.00	0.00		
DENHOF W. PAUL DENHOF								
AS 2751		2,465.29						
AS 2770	4,754.24							
CR 2751								
CR 2770								
Vendor Totals:	4,754.24	2,465.29	0.00	0.00	0.00	0.00		
DESMOI DES MOINES SEWING MACH.CO								
46756	37.28							
Vendor Totals:	37.28	0.00	0.00	0.00	0.00	0.00		
DETTPA DETTLER FARMS								
AS 2717		4,869.73						
Vendor Totals:	0.00	4,869.73	0.00	0.00	0.00	0.00		
DWGRAI D.W.GRAIN								
AS 2500								
AS 2675								
AS 2707								
AS 2719		24,988.36						
AS 2780	2,297.20							
AS 2781	1,968.50							
AS 2800	21,848.72							

** A/P ACCOUNT: 2 20202 *

VENDOR NAME / INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
[illegible]	30,207.07	34,958.30	14,361.35	0.00	5,304.27	0.00	85,230.99	
[illegible]	1,803.98						1,803.98	GRAIN - STRIPES
[illegible]	1,803.98	0.00	0.00	0.00	0.00	0.00	1,803.98	
[illegible]		10,549.36					10,549.36	BLACK OIL - GRAIN
[illegible]						40.84-	40.84-	SUNFLOWER CHECKOFF
[illegible]	1.00	10,549.36	0.00	0.00	0.00	40.84-	10,508.52	
[illegible]		5,170.30					5,170.30	BLACK OIL - GRAIN
[illegible]						20.01-	20.01-	SUNFLOWER CHECKOFF
[illegible]	1.00	5,170.30	0.00	0.00	0.00	20.01-	5,150.29	
[illegible]		7,216.65					7,216.65	WHITE MILLET - GRAI
[illegible]	4,662.11						4,662.11	GRAIN - WHITE MILLE
[illegible]	4,662.11	7,216.65	0.00	0.00	0.00	0.00	11,878.76	
[illegible]	245.64						245.64	FREIGHT - STRIPES
[illegible]	245.64	0.00	0.00	0.00	0.00	0.00	245.64	
[illegible]		5,527.27					5,527.27	BLACK OIL - GRAIN
[illegible]	1.00	5,527.27	0.00	0.00	0.00	0.00	5,527.27	
[illegible]	10,933.34						10,933.34	GRAIN - BD SUNFLOW
[illegible]						84.12-	84.12-	SUNFLOWER CHECKOFF
[illegible]	10,933.34	0.00	0.00	0.00	0.00	84.12-	10,849.22	
[illegible]	2,143.70						2,143.70	GRAIN - BD SUNFL
[illegible]	2,143.70	0.00	0.00	0.00	0.00	0.00	2,143.70	

AP ACCOUNT: 2 20202

VENDOR NAME / INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
[illegible]								
[illegible]			3,298.75				3,298.75	A-[illegible] MILLET - BRAI
[illegible]			1,218.15				1,218.15	MILLET-BRAIN
[illegible]			3,350.75				3,350.75	WHITE MILLET
[illegible]								
[illegible]	0.00	0.00	9,867.65	0.00	0.00	0.00	9,867.65	
[illegible]								
[illegible]		1,458.82					1,458.82	EYE - BRAIN
[illegible]	0.00	1,458.82	0.00	0.00	0.00	0.00	1,458.82	
[illegible]								
[illegible]	2,569.24						2,569.24	BRAIN - ED SUNFLOWE
[illegible]						12.82-	12.82-SUNFLOWER CHECK OFF	
[illegible]						12.68-	12.68-SUNFLOWER CHEC OFF	
[illegible]								
[illegible]	2,569.24	0.00	0.00	0.00	0.00	25.50-	2,543.84	
[illegible]								
[illegible]		11,512.62					11,512.62	BLACK OIL - BRAIN
[illegible]						43.17-	43.17-SUNFLOWER CHEC OFF	
[illegible]								
[illegible]	0.00	11,512.62	0.00	0.00	0.00	43.17-	11,469.45	
[illegible]								
[illegible]		2,449.72					2,449.72	BLACK OIL - BRAIN
[illegible]						7.35-	7.35-SUNFLOWER CHECK OFF	
[illegible]								
[illegible]	0.00	2,449.72	0.00	0.00	0.00	7.35-	2,442.37	
[illegible]								
[illegible]					11,598.30		11,598.30	SAFFLOWER-BRAIN
[illegible]					4,040.73		4,040.73	SAFFLOWER-BRAIN
[illegible]						23.14-	23.14-SUNFLOWER CHECK OF	
[illegible]						14.26-	14.26-SAFFLOWER CHECK OF	
[illegible]								
[illegible]	0.00	0.00	0.00	0.00	15,639.03	37.40-	15,601.63	
[illegible]								
[illegible]	1,371.86						2,270.86	WHITE MILLET
[illegible]	2,211.25						2,210.25	WHITE MILLET
[illegible]	1,255.77						1,255.77	WHITE MILLET
[illegible]	1,265.00						1,265.00	SEED - NIGER
[illegible]	1,265.00						325.00	BRAIN - MISC.
[illegible]	221.11						5,555.24	WHITE MILLET -
[illegible]		5,569.24-						

Accounts Payable
Aging Report

JOB ACCOUNT: 2 20202

VENDOR NAME / INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
							48,954.31	GRAIN - SO SUNFLOWE
48 3/4%	48,954.31							
VENDOR TOTALS	57,276.28	6,689.24	0.00	0.00	0.00	0.00	63,965.52	
					7,440.61		7,440.61	SO SUNFLOWERS-SPRAY
48 3/4%					3,707.85		3,707.85	SEED_LASER-SPRAY
48 3/4%						11.35-	11.35-	SUNFLOWER CHECK OFF
48 3/4%						13.48-	13.48-	SEED_LASER CHECK OFF
48 3/4%								
VENDOR TOTALS	0.00	0.00	0.00	0.00	11,148.16	76.34-	11,072.82	
							900.24	FERTILIZER - RYE
48 3/4%	900.24							
VENDOR TOTALS	900.24	0.00	0.00	0.00	0.00	0.00	900.24	
			15,234.92				15,234.92	SO SUNFLOWERS-SPRAY
48 3/4%						58.77-	58.77-	SUNFLOWER CHECK OFF
48 3/4%								
VENDOR TOTALS	0.00	0.00	15,234.92	0.00	0.00	58.77-	15,176.15	
		25,592.09					25,592.09	GRAIN OIL - SPRAY
48 3/4%						90.33-	90.33-	SUNFLOWER CHECK OFF
48 3/4%								
VENDOR TOTALS	0.00	25,592.09	0.00	0.00	0.00	90.33-	25,501.76	
							282.57	FERTILIZER - SUNFLOW
48 3/4%	282.57							
VENDOR TOTALS	282.57	0.00	0.00	0.00	0.00	0.00	282.57	
					5,372.41		5,372.41	WHITE WHEAT-SPRAY
48 3/4%			5,617.08				5,617.08	WHITE WHEAT-SPRAY
48 3/4%		4,925.72					4,925.72	WHITE WHEAT - S
48 3/4%								
VENDOR TOTALS	0.00	4,925.72	5,617.08	5,372.41	0.00	0.00	15,915.21	
							5,031.37	SPRAY - RYE
48 3/4%	5,031.37							
VENDOR TOTALS	5,031.37	0.00	0.00	0.00	0.00	0.00	5,031.37	

	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
[illegible]								
[illegible]	1,916.00						1,916.00	SWEET CLOVER
[illegible]	1,916.00	0.00	0.00	0.00	0.00	0.00	1,916.00	
[illegible]								
[illegible]	3,584.46						3,584.46	GRAIN - EC SUNFLO
[illegible]	5,432.15						5,432.15	GRAIN - EC SUNFLO
[illegible]	-0.01	0.00	0.00	0.00	0.00	0.00	9,016.61	
[illegible]								
[illegible]		10,122.21					10,122.21	BLACK OIL - GRAIN
[illegible]						56.83-	56.83	SUNFLOWER CHECKOF
[illegible]	0.00	10,122.21	0.00	0.00	0.00	56.83-	10,065.38	
[illegible]								
[illegible]	7,351.75						7,351.75	GRAIN - SAFFLOWE
[illegible]						21.09-	21.09	SAFFLOWER CHECKO
[illegible]	7,351.75	0.00	0.00	0.00	0.00	21.09-	7,330.66	
[illegible]								
[illegible]					17,061.41		17,061.41	SAFFLOWER-GRAIN
[illegible]						48.75-	48.75	SAFFLOWER CHECKO
[illegible]	0.00	0.00	0.00	0.00	17,061.41	48.75-	17,012.66	
[illegible]								
[illegible]		0.05					0.05	BLACK OIL - GRAI
[illegible]	0.00	0.05	0.00	0.00	0.00	0.00	0.05	
[illegible]								
[illegible]					10,149.71		10,149.71	SF-GRAIN
[illegible]					1,029.72		1,029.72	SF-GRAIN
[illegible]					6,395.34		6,395.34	SF-GRAIN
[illegible]					11,346.63		11,346.63	SF-GRAIN
[illegible]					4,345.68		4,345.68	SF-GRAIN
[illegible]					6,542.25		6,542.25	SF-GRAIN
[illegible]	0.00	0.00	0.00	0.00	39,810.33	0.00	39,810.33	
[illegible]								
[illegible]					11,346.82		11,346.82	SF-GRAIN

Aging Report

	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
					4,345.67		4,345.67	SF-GRAIN
					6,543.25		6,543.25	SF-GRAIN
	0.00	0.00	0.00	0.00	22,235.54	0.00	22,235.54	
	4,583.98						4,583.98	GRAIN - WHITE MI
	4,583.98	0.00	0.00	0.00	0.00	0.00	4,583.98	
	7,474.97						7,474.97	GRAIN - WHITE MI
	7,474.97	0.00	0.00	0.00	0.00	0.00	7,474.97	
	7,729.34						7,729.34	GRAIN - BO SUNFL
						30.92-	30.92-	SUNFLOWER CHECKI
	7,729.34	0.00	0.00	0.00	0.00	30.92-	7,698.42	
		3,351.60					3,351.60	STRIPE SF - GRAI
	0.00	3,351.60	0.00	0.00	0.00	0.00	3,351.60	
		3,560.29					3,560.29	BLACK-OIL - GRAI
						13.35-	13.35-	SUNFLOWER CHECKI
	0.00	3,560.29	0.00	0.00	0.00	13.35-	3,546.94	
					3,170.69		3,170.69	BO SUNFLOWERS-SF
					4,015.90		4,015.90	BO SUNFLOWERS- S
						10.05-	10.05-	SUNFLOWER CHECK
	0.00	0.00	0.00	0.00	7,186.59	10.05-	7,176.54	
					13,965.25		13,965.25	BO SUNFLOWERS-SI
		4,697.92					4,697.92	BO SUNFLOWERS-SI
	0.00	4,697.92	0.00	0.00	13,965.25	0.00	18,663.17	
				2,197.39			2,197.39	BO SUNFLOWERS-S

NEXT

DOCUMENT (S)

BEST IMAGE

POSSIBLE

AHEETOO, INC.
Accounts Payable
Aging Report

11 A/P ACCOUNTS 2 20202

VENDOR NAME / INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
[illegible]	0.00	0.00	0.00	3,107.39	0.00	0.00	3,107.39	
[illegible] TRUCKING								
[illegible]	555.93							555.93 FREIGHT - RYE
[illegible]	555.93	0.00	0.00	0.00	0.00	0.00	555.93	
[illegible]			1,800.88					1,800.88 APOTE MILLET-BRA
[illegible]						1,112.00-		1,112.00-CM #7051
[illegible]	0.00	0.00	1,800.88	0.00	0.00	1,112.00-	691.88	
[illegible]		6,119.78						6,119.78 BLACK OIL - BRA
[illegible]	6,120.41					22.98-		6,120.41 BRAIN - BO SUNF
[illegible]						22.98-		22.98-SUNFLOWER CHECK
[illegible]								22.98-SUNFLOWER CHECK
[illegible]	6,120.41	6,119.78	0.00	0.00	0.00	45.96-	12,193.26	
[illegible]		7,741.92						7,741.92 BLACK OIL - BRA
[illegible]						29.97-		29.97-SUNFLOWER CHECK
[illegible]	0.00	7,741.92	0.00	0.00	0.00	29.97-	7,711.95	
[illegible]					5,114.02			5,114.02 WHITE MILLET-S
[illegible]	0.00	0.00	0.00	0.00	5,114.02	0.00	5,114.02	
[illegible]		6,323.83						6,323.83 BLACK OIL - BR
[illegible]						24.48-		24.48-SUNFLOWER CHEC
[illegible]	0.00	6,323.83	0.00	0.00	0.00	24.48-	6,299.35	
[illegible]		384.80						384.80 MILO - BRAIN
[illegible]	0.00	384.80	0.00	0.00	0.00	0.00	384.80	
[illegible]	160.31		712.50					160.31 SEED - BARLE
[illegible]								712.50 MISC. - BRAI

VENDOR NAME / INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AG 2797	1,844.52						1,844.52	AG 2797
[illegible]	2,004.83	712.50	0.00	0.00	0.00	0.00	2,717.33	
[illegible]	2,299.20						2,299.20	GRAIN - RED MILLET
[illegible]	2,299.20	0.00	0.00	0.00	0.00	0.00	2,299.20	
[illegible]	2,090.40						2,090.40	FREIGHT - BO [illegible]
[illegible]	2,090.40	0.00	0.00	0.00	0.00	0.00	2,090.40	
[illegible]			14,616.41				14,616.41	BO SUNFLOWERS-GRAIN
[illegible]	0.00	0.00	14,616.41	0.00	0.00	0.00	14,616.41	
[illegible]	283,901.77	165,166.19	61,701.29	5,479.80	172,312.99	2,199.80-	859,362.24	

*** End of Aging Report ***

RUN DATE: 07/31/99
RUN TIME: 10:38 AM

WHEETCO, INC.
Accounts Payable
Aging Report

AP ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
ABPROS ABPRO GRAIN					1,961.83		1,961.83	CONF.SEEDS-GRAIN
AS 2527/INV83712					6,099.74		6,099.74	STRIPES-GRAIN
AS 2604				5,378.80			5,378.80	STRIPES
AS2581								
Vendor Totals:	0.00	0.00	0.00	5,378.80	8,061.57	0.00	13,440.37	
BALROB ROBER BALL							1,040.99	BO SUNFLOWERS-GRAIN
AS 2726		1,040.99						
Vendor Totals:	0.00	1,040.99	0.00	0.00	0.00	0.00	1,040.99	
BERBOS BERBOS FARMS					21,227.61		21,227.61	BO SUNFLOWERS-GRAIN
AS 2555				17,378.61			17,378.61	BO SUNFLOWERS
AS2651						129.81-	129.81	SUNFLOWER CHECKOFF
CR 2555						49.65-	49.65	SUNFLOWER CHECKOFF
CR 2651								
Vendor Totals:	0.00	0.00	0.00	17,378.61	21,227.61	179.46-	38,426.76	
BUSHLE LESLIE BUSH							727.44	RYE - GRAIN
AS 2760	727.44							
Vendor Totals:	727.44	0.00	0.00	0.00	0.00	0.00	727.44	
DAKAEC DAKOTA AG COOP					12,493.89		12,493.89	BO SUNFLOWERS-GRA
AS 2560								
Vendor Totals:	0.00	0.00	0.00	0.00	12,493.89	0.00	12,493.89	
DENNHP H. PAUL DENNERT							1,463.29	BLACK OIL - GRAI
AS 2751	1,463.29					5.66-	5.66	SUNFLOWER CHECKO
CR 2751								
Vendor Totals:	1,463.29	0.00	0.00	0.00	0.00	5.66-	1,457.63	
DETTFA DETTLER FARMS							28,995.48	SXTYPE-GRAIN
AS 2708		28,995.48					4,509.75	BLACK OIL - GRA
AS 2717	4,509.75							
Vendor Totals:	4,509.75	28,995.48	0.00	0.00	0.00	0.00	33,505.23	
DNGRAI D.N.GRAIN					5,504.27		5,504.27	BO SUNFLOWERS-
AS 2600							4,876.58	BO SUNFLOWERS-
AS 2675		4,876.58					9,684.77	BO SUNFLOWERS-
AS 2707		9,684.77						

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AS 2718	34,958.30						34,958.30	BLACK OIL- GRAIN
Vendor Totals:	34,958.30	14,561.35	0.00	0.00	5,504.27	0.00	55,023.92	
DURHJO JOEL DURHIEM								
AS 2716	10,549.36						10,549.36	BLACK OIL - GRAI
CR 2716	--					40.84-	40.84-	SUNFLOWER CHECK
Vendor Totals:	10,549.36	0.00	0.00	0.00	0.00	40.84-	10,508.52	
DWIGTF DWIGHT FARMS								
AS 2742	5,170.30						5,170.30	BLACK OIL - GRAI
CR 2743						20.01-	20.01-	SUNFLOWER CHECK
Vendor Totals:	5,170.30	0.00	0.00	0.00	0.00	20.01-	5,150.29	
EDUINO EDUINOX ENTERPRISES								
AS 2710	7,216.65						7,216.65	WHITE MILLET -
Vendor Totals:	7,216.65	0.00	0.00	0.00	0.00	0.00	7,216.65	
FARCLA FARMERS UNION COOP								
AS 2731	5,527.27						5,527.27	BLACK OIL - GRA
Vendor Totals:	5,527.27	0.00	0.00	0.00	0.00	0.00	5,527.27	
FISFAR FISCHER FARMS								
AS 2736	7,285.71						7,285.71	BLACK OIL - GRA
CR 2736						28.20-	28.20-	SUNFLOWER CHECK
Vendor Totals:	7,285.71	0.00	0.00	0.00	0.00	28.20-	7,257.51	
GEIERN KENNY GEIER								
AS 2755	3,632.30						3,632.30	BLACK OIL - GR
CR 2755						14.06-	14.06-	SUNFLOWER CHEC
Vendor Totals:	3,632.30	0.00	0.00	0.00	0.00	14.06-	3,618.24	
HANDCL GLEN HANDCOCK								
AS 2692		3,298.75					3,298.75	WHITE MILLET -
BL 20332		3,218.15					3,218.15	MILLET-GRAIN
BL 20607		3,350.75					3,350.75	WHITE MILLET
Vendor Totals:	0.00	9,867.65	0.00	0.00	0.00	0.00	9,867.65	
HANGEO GEORGE HANSON								
AS 2714	6,655.54						6,655.54	RYE - GRAIN

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AS 2762	1,458.82						1,458.82	RYE - GRAIN
Vendor Totals:	8,114.36	0.00	0.00	0.00	0.00	0.00	8,114.36	
KAUBRI BRIAN HAUCK								
CR2639 F						12.68-	12.68-	SUNFLOWER CHEC
Vendor Totals:	0.00	0.00	0.00	0.00	0.00	12.68-	12.68-	
HEARDO DON HEARNEN								
AS 2737	11,512.62						11,512.62	BLACK OIL - GR
CR 2737						43.17-	43.17-	SUNFLOWER CHEC
Vendor Totals:	11,512.62	0.00	0.00	0.00	0.00	43.17-	11,469.45	
HOLKEN KENT HOLLER								
AS 2756	2,015.64						2,015.64	MILO - GRAIN
Vendor Totals:	2,015.64	0.00	0.00	0.00	0.00	0.00	2,015.64	
KAISER KAISER TRUCKING,INC.								
AS 2724		1,967.76					1,967.76	MILO-GRAIN
Vendor Totals:	0.00	1,967.76	0.00	0.00	0.00	0.00	1,967.76	
KITIST STUART KITTERMAN								
AS 2738	2,449.72						2,449.72	BLACK OIL -
CR 2738						7.35-	7.35-	SUNFLOWER CH
Vendor Totals:	2,449.72	0.00	0.00	0.00	0.00	7.35-	2,442.37	
KJERST KJERSTAD FARM PARTNERSHIP								
AS 2596					11,598.30		11,598.30	SAFFLOWER-GR
AS2634					4,040.73		4,040.73	SAFFLOWER-SI
CR 2596						33.14-	33.14-	SUNFLOWER C
CR2634						14.26-	14.26-	SAFFLOWER C
Vendor Totals:	0.00	0.00	0.00	0.00	15,639.03	47.40-	15,591.63	
KNIGHT KNIGHT SEED COMPANY								
31310		1,707.50					1,707.50	NIGERSEED-N
31328		647.50					647.50	MID CHIPS-N
AS 2754	6,689.24						6,689.24	WHITE MILL
Vendor Totals:	6,689.24	2,355.00	0.00	0.00	0.00	0.00	9,044.24	

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
LAZYBS LAZY B S								
AS 2551					7,440.61		7,440.61	BO SUNFLOWERS-GRAIN
AS 2558					3,707.55		3,707.55	SAFFLOWER-GRAIN
CR 2551						61.86-	61.86-	SUNFLOWER CHECKOFF
CR 2558						13.48-	13.48-	SAFFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	11,148.16	75.34-	11,072.82	
LUDDE: LUEDEKE FARMS ..								
AS 2706		15,234.92					15,234.92	BO SUNFLOWERS-GRAIN
CR 2706						53.77-	53.77-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	15,234.92	0.00	0.00	0.00	53.77-	15,181.15	
MALFAR MALSAM FARMS,INC.								
AS 2729		30,183.40					30,183.40	BO SUNFLOWERS-GRAIN
AS 2731	25,573.09						25,573.09	BLACK OIL - GRAIN
CR 2730						106.53-	106.53-	SUNFLOWER CHECKOFF
CR 2731						90.33-	90.33-	SUNFLOWER CHECKOFF
Vendor Totals:	25,573.09	30,183.40	0.00	0.00	0.00	196.86-	55,579.63	
NCCENF NORTH CENTRAL FARMERS ELE								
AS 2569					15,266.54		15,266.54	BO SUNFLOWERS-GRAIN
AS 2674			5,372.41				5,372.41	WHITE MILLET-GRAIN
AS 2723		5,617.08					5,617.08	MILLET-GRAIN
AS 2739	4,925.72						4,925.72	WHITE MILLET - GRA
AS2658				3,572.17			3,572.17	BO SUNFLOWERS
Vendor Totals:	4,925.72	5,617.08	5,372.41	3,572.17	15,266.54	0.00	34,753.92	
NOPLCO NORTHERN PLAINS COOP								
AS 2672			4,304.81				4,304.81	WHITE MILLET-GRAIN
Vendor Totals:	0.00	0.00	4,304.81	0.00	0.00	0.00	4,304.81	
NUHSBE GERALD NUHSBAUMER								
AS 2720	15,154.90						15,154.90	BLACK OIL - GRAIN
CR 2720						56.83-	56.83-	SUNFLOWER CHECKOF
Vendor Totals:	15,154.90	0.00	0.00	0.00	0.00	56.83-	15,098.07	
OLELIL LILA OLSON								
AS 2725		2,342.86					2,342.86	BO SUNFLOWERS-GRA
CR 2725						8.27-	8.27-	SUNFLOWER CHECKOF

** A/P ACCOUNT: 2 20202 ..

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	0.00	2,342.86	0.00	0.00	0.00	8.27-	2,334.59	
PATTMS MERRITT PATTERSON & SONS								
AS2593					17,061.41		17,061.41	SAFFLOWER-GRAIN
CR2593						48.75-	48.75-	SAFFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	17,061.41	48.75-	17,012.66	
PECHAR RON PECHACEK								
AS 2759	7,512.75						7,512.75	RYE - GRAIN
Vendor Totals:	7,512.75	0.00	0.00	0.00	0.00	0.00	7,512.75	
PETERF PETERS FARMS INC.								
AS 2733	31,533.30						31,533.30	BLACK OIL - GRAIN
CR 2733						118.25-	118.25-	SUNFLOWER CHECKOFF
Vendor Totals:	31,533.30	0.00	0.00	0.00	0.00	118.25-	31,415.05	
RAABER BERT RAAP								
AS 1364					10,149.71		10,149.71	SF-GRAIN
AS 1382					1,029.72		1,029.72	SF-GRAIN
AS 1430					6,395.34		6,395.34	SF-GRAIN
AS 1763					11,346.63		11,346.63	SF-GRAIN
AS 1838					4,345.68		4,345.68	SF-GRAIN
AS 1854					6,543.25		6,543.25	SF-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	39,810.33	0.00	39,810.33	
RAAJER JERRY RAAP								
AS 1763					11,346.62		11,346.62	SF-GRAIN
AS 1838					4,345.67		4,345.67	SF-GRAIN
AS 1854					6,543.25		6,543.25	SF-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	22,235.54	0.00	22,235.54	
ROGEIR IRVIN ROGERS ESTATE								
AS 2742	3,351.60						3,351.60	STRIPE BF - GRAIN
Vendor Totals:	3,351.60	0.00	0.00	0.00	0.00	0.00	3,351.60	
S&S FA S&S FARMS								
AS 2719	3,560.29						3,560.29	BLACK-OIL - GRAIN
CR 2719						13.35-	13.35-	SUNFLOWER CHECKOFF
Vendor Totals:	3,560.29	0.00	0.00	0.00	0.00	13.35-	3,546.94	

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
SANDLY LYNN SANDERSON								
AS2638					3,170.69		3,170.69	BO SUNFLOWERS-GRAIN
AS2639					4,015.90		4,015.90	BO SUNFLOWERS- GRAI
CR2638						10.05-	10.05-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	7,186.59	10.05-	7,176.54	
SCRAJA JAKE SCHAUER								
AS 2643								
AS 2689	4,097.92				13,965.25		13,965.25	BO SUNFLOWERS-GRAIN
							4,097.92	BO SUNFLOWERS-GRAIN
Vendor Totals:	4,097.92	0.00	0.00	0.00	13,965.25	0.00	18,063.17	
SCHAUS SAM SCHAUER								
AS 2691			3,107.39				3,107.39	BO SUNFLOWERS-GRAIN
Vendor Totals:	0.00	0.00	3,107.39	0.00	0.00	0.00	3,107.39	
SCHBRO SCHAUER BROS.								
AS 2643								
CR 2643					4,686.11		4,686.11	BO SUNFLOWERS-GRAIN
						46.55-	46.55-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	4,686.11	46.55-	4,639.56	
STRADR ROD STRADEBERG								
AS 2713	4,390.47						4,390.47	RYE - GRAIN
Vendor Totals:	4,390.47	0.00	0.00	0.00	0.00	0.00	4,390.47	
SUNSET SUNSET SEED								
AS 2709		1,803.88					1,803.88	WHITE MILLET-GRAIN
Vendor Totals:	0.00	1,803.88	0.00	0.00	0.00	0.00	1,803.88	
TERSCO SCOTT TERCA								
AS 2735	6,119.78						6,119.78	BLACK OIL - GRAIN
CR 2735						22.95-	22.95-	SUNFLOWER CHECKOFF
Vendor Totals:	6,119.78	0.00	0.00	0.00	0.00	22.95-	6,096.83	
THORKE KEN THORSTENSON								
AS 2729		19,596.84					19,596.84	BO SUNFLOWERS-GRAIN
AS 2758	7,741.92						7,741.92	BLACK OIL - GRAIN
CR 2729						71.26-	71.26-	SUNFLOWER CHECKOFF
CR 2758						29.97-	29.97-	SUNFLOWER CHECKOFF

*** A/P ACCOUNT: 2 20202 ,

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	7,741.92	19,595.84	0.00	0.00	0.00	101.27-	27,237.53	
TIEGAR GARY TEIGS								
AS 2503					5,114.02		5,114.02	WHITE MILLET-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	5,114.02	0.00	5,114.02	
WAHLHE HERMAN WAHL								
AS 2715	6,323.55						6,323.55	BLACK OIL - GRAIN
CR 2715						24.48-	24.48-	SUNFLOWER CHECKOFF
Vendor Totals:	6,323.55	0.00	0.00	0.00	0.00	24.48-	6,299.07	
WATCOO WATERTOWN COOP ELEV.ASSN.								
AS 2741	384.80						384.80	MILO - GRAIN
Vendor Totals:	384.80	0.00	0.00	0.00	0.00	0.00	384.80	
WATWEB WATERTOWN COOP ELEV.ASSN.								
335664	712.50						712.50	MISC. - GRAIN
Vendor Totals:	712.50	0.00	0.00	0.00	0.00	0.00	712.50	
WISHEM MAX WISHEK JR.								
AS 2744	2,514.51						2,514.51	RED MILLET - GRAIN
Vendor Totals:	2,514.51	0.00	0.00	0.00	0.00	0.00	2,514.51	
YPSILA YPSILANTI EQUITY ELEVATOR								
AS 2572		14,616.41					14,616.41	BO SUNFLOWERS-GRAIN
Vendor Totals:	0.00	14,616.41	0.00	0.00	0.00	0.00	14,616.41	
RUN TOTALS:	235,739.05	148,193.62	12,784.61	26,329.58	199,400.32	1,175.51-	621,261.67	

*** End of Aging Report ***
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** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AGPROG AGPRO GRAIN								
AS 2527/INV#3712					1,961.83		1,961.83	CONF.SEEDS-GRAIN
AS 2604					6,099.74		6,099.74	STRIPES-GRAIN
AS2681			5,378.80				5,378.80	STRIPES
Vendor Totals:	0.00	0.00	5,378.80	0.00	8,061.57	0.00	13,440.37	
BALROG ROGER BALL								
AS 2725	4,685.70						4,685.70	BO SUNFLOWERS-GRAIN
AS 2726	7,300.96						7,300.96	BO SUNFLOWERS-GRAIN
CR 2725						16.54-	16.54-	SUNFLOWER CHECKOFF
CR 2726						25.77-	25.77-	SUNFLOWER CHECKOFF
Vendor Totals:	11,986.66	0.00	0.00	0.00	0.00	42.31-	11,944.35	
BERBOS BERBOS FARMS								
AS 2555					47,599.86		47,599.86	BO SUNFLOWERS-GRAIN
AS 2603					10,091.09		10,091.09	BO SUNFLOWERS-GRAIN
AS2651			17,378.61				17,378.61	BO SUNFLOWERS
CR 2555						129.61-	129.61-	SUNFLOWER CHECKOFF
CR 2603						28.83-	28.83-	SUNFLOWER CHECKOFF
CR 2651						49.65-	49.65-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	17,378.61	0.00	57,690.95	208.29-	74,861.27	
COMMOD COMMODITY MARKETING CO.								
31913	5,990.81						5,990.81	STRIPE FLOWERS-GRAI
AS 2696		5,990.81					5,990.81	STRIPE SUNFLOWERS -
Vendor Totals:	5,990.81	5,990.81	0.00	0.00	0.00	0.00	11,981.62	
DAKAGC DAKOTA AG COOP								
AS 2534					15,778.87		15,778.87	BO SUNFLOWERS-GRAIN
AS 2535					2,393.75		2,393.75	WHITE MILLET-GRAIN
AS 2560					12,492.89		12,492.89	BO SUNFLOWERS-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	30,665.51	0.00	30,665.51	
DETTFA DETTLER FARMS								
AS 2708	50,742.09						50,742.09	STRIPE-GRAIN
Vendor Totals:	50,742.09	0.00	0.00	0.00	0.00	0.00	50,742.09	
)NGRAI D.M.GRAIN								
IS 2559					1.20		1.20	BO SUNFLOWERS-GRAIN
IS 2600					5,504.27		5,504.27	BO SUNFLOWERS-GRAIN

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AS 2675		4,876.58					4,876.58	BO SUNFLOWERS-GRAI
AS 2707	9,684.77						9,684.77	BO SUNFLOWERS-GRAI
Vendor Totals:	9,684.77	4,876.58	0.00	0.00	5,505.47	0.00	20,066.82	
EISESC SCOTT EISENBRUN								
AS2632				2,679.66			2,679.66	SAFFLOWER-GRAIN
CR2632						8.06-	8.06-	SAFFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	2,679.66	0.00	8.06-	2,671.60	
FANNJE JERRY FANNING								
AS 2727	10,088.59						10,088.59	WHITE MILLET-GRAIN
Vendor Totals:	10,088.59	0.00	0.00	0.00	0.00	0.00	10,088.59	
GUNTDE DELBERT GUNTHER								
AS2701	2,950.51						2,950.51	BO SUNFLOWERS-GRAIN
AS2704	7,776.66						7,776.66	BO SUNFLOWERS-GRAIN
CR2701						9.67-	9.67	SUNFLOWER CHECKOFF
CR2704						81.39-	81.39	SUNFLOWER CHECKOFF
Vendor Totals:	10,727.17	0.00	0.00	0.00	0.00	91.06-	10,636.11	
GUNTJA JAY GUNTHER								
AS2671	2,317.97						2,317.97	BO SUNFLOWERS-GRAIN
AS2701	2,950.51						2,950.51	BO SUNFLOWERS-GRAIN
AS2702	4,363.64						4,363.64	BO SUNFLOWERS-GRAIN
AS2704	871.65						871.65	BO SUNFLOWERS-GRAIN
SC9545	1,374.66						1,374.66	BO SUNFLOWERS-GRAIN
CR 2701						9.68-	9.68	SUNFLOWER CHECKOFF
CR2671						7.60-	7.60	SUNFLOWER CHECKOFF
CR2702						14.31-	14.31	SUNFLOWER CHECKOFF
CR2704						81.39-	81.39	SUNFLOWER CHECKOFF
Vendor Totals:	11,878.43	0.00	0.00	0.00	0.00	112.98-	11,765.45	
GUNTTO TOM GUNTHER								
SC9545	1,151.25						1,151.25	BO SUNFLOWERS
CR2671						7.60-	7.60	SUNFLOWER CHECKOFF
CR2702						14.30-	14.30	SUNFLOWER CHECKOFF
Vendor Totals:	1,151.25	0.00	0.00	0.00	0.00	21.90-	1,129.35	
HANDCL CLEM HANDCOCK								
AS 2693	3,298.75						3,298.75	WHITE MILLET - GRAI

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
BL 20332	3,218.15						3,218.15	MILLET-GRAIN
BL 20607	3,350.75						3,350.75	WHITE MILLET
Vendor Totals:	9,867.65	0.00	0.00	0.00	0.00	0.00	9,867.65	
HANSBR BRAD HANSON								
AS 2688			1,741.24				1,741.24	WHITE MILLET-GRAIN
Vendor Totals:	0.00	0.00	1,741.24	0.00	0.00	0.00	1,741.24	
HANSLA LANCE HANSON								
AS 2688			3,391.24				3,391.24	WHITE MILLET-GRAIN
Vendor Totals:	0.00	0.00	3,391.24	0.00	0.00	0.00	3,391.24	
HAUBRI BRIAN HAUCK								
CR2639						12.68-	12.68-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	0.00	12.68-	12.68-	
HETTIM MARVIN HETTICH								
AS 2731-A	5,663.82						5,663.82	WHITE MILLET-GRAIN
Vendor Totals:	5,663.82	0.00	0.00	0.00	0.00	0.00	5,663.82	
HOLKEN KENT HOLLER								
AS 2728	3,026.76						3,026.76	MILO-GRAIN
Vendor Totals:	3,026.76	0.00	0.00	0.00	0.00	0.00	3,026.76	
OWJES JESSE HOWARD								
S 2673		4,764.10					4,764.10	BC SUNFLOWERS-GRAIN
R 2673						29.24-	29.24-	SUNFLOWER CHECKOFF
endor Totals:	0.00	4,764.10	0.00	0.00	0.00	29.24-	4,734.86	
ISER KAISER TRUCKING,INC.								
2724	1,967.76						1,967.76	MILO-GRAIN
ndor Totals:	1,967.76	0.00	0.00	0.00	0.00	0.00	1,967.76	
TTLD DIANE KETTLE								
2638				1,585.35			1,585.35	BC SUNFLOWERS-GRAIN
2638						5.02-	5.02-	SUNFLOWER CHECKOFF
ndor Totals:	0.00	0.00	0.00	1,585.35	0.00	5.02-	1,580.33	

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
KITTST STUART KITTERMAN								
AS 2597					4,242.45		4,242.45	SAFFLOWER-GRAIN
CR 2597						15.91-	15.91-	SAFFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	4,242.45	15.91-	4,226.54	
KJERFL FLOYD KJERSTAD								
AS2632				1,339.85			1,339.85	SAFFLOWER-GRAIN
CR2632						4.02-	4.02-	SAFFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	1,339.85	0.00	4.02-	1,335.83	
KJERST KJERSTAD FARM PARTNERSHIP								
AS 2596					11,595.30		11,595.30	SAFFLOWER-GRAIN
AS2634				4,040.72			4,040.72	SAFFLOWER-GRAIN
CR 2596						35.14-	35.14-	SUNFLOWER CHECKOFF
CR2634						14.26-	14.26-	SAFFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	4,040.72	11,595.30	49.40-	15,586.62	
KNIGHT KNIGHT SEED COMPANY								
31310	1,707.50						1,707.50	NIGERSEED-GRAIN
31328	647.50						647.50	MIS CHIPS-GRAIN
Vendor Totals:	2,355.00	0.00	0.00	0.00	0.00	0.00	2,355.00	
LAZYBS LAZY B S								
AS 2551					21,234.68		21,234.68	BS SUNFLOWERS-GRAIN
AS 2558					2,707.55		2,707.55	SAFFLOWER-GRAIN
CR 2551						53.08-	53.08-	SUNFLOWER CHECKOFF
CR 2558						13.45-	13.45-	SAFFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	23,942.23	66.53-	23,875.70	
LUEDEK LUEDEKE FARMS								
AS 2706	15,234.92						15,234.92	BS SUNFLOWERS-GRAIN
CR 2706						53.33-	53.33-	SUNFLOWER CHECKOFF
Vendor Totals:	15,234.92	0.00	0.00	0.00	0.00	53.33-	15,181.59	
MALFAR MALSAM FARMS,INC.								
AS 2730	30,183.40						30,183.40	BS SUNFLOWERS-GRAIN
CR 2730						105.63-	105.63-	SUNFLOWER CHECKOFF
Vendor Totals:	30,183.40	0.00	0.00	0.00	0.00	105.63-	30,077.77	

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
METGGA GARY METZGER								
AS 2695			9,706.34				9,706.34	BO SUNFLOWERS-GRA
Vendor Totals:	0.00	0.00	9,706.34	0.00	0.00	0.00	9,706.34	
NOCENF NORTH CENTRAL FARMERS ELE								
AS 2569					25,444.22		25,444.22	BO SUNFLOWERS-GRA
AS 2674		5,372.41					5,372.41	WHITE MILLET-GRAI
AS 2723	5,617.08						5,617.08	MILLET-GRAIN
AS2658			3,572.17				3,572.17	BO SUNFLOWERS
Vendor Totals:	5,617.08	5,372.41	3,572.17	0.00	25,444.22	0.00	40,005.88	
NOPLCO NORTHERN PLAINS COOP								
AS 2672		13,320.37					13,320.37	WHITE MILLET-GRA
Vendor Totals:	0.00	13,320.37	0.00	0.00	0.00	0.00	13,320.37	
OLSLIL LILA OLSON								
AS 2725	2,342.86						2,342.86	BO SUNFLOWERS-GR
CR 2725						8.27-	8.27-	SUNFLOWER CHECKO
Vendor Totals:	2,342.86	0.00	0.00	0.00	0.00	8.27-	2,334.59	
PATTMS MERRITT PATTERSON & SONS								
AS2593				17,061.41			17,061.41	SAFFLOWER-GRAIN
CR2593						48.75-	48.75-	SAFFLOWER CHECKO
Vendor Totals:	0.00	0.00	0.00	17,061.41	0.00	48.75-	17,012.66	
RAABER BERT RAAP								
AS 1364					10,149.71		10,149.71	SF-GRAIN
AS 1382					1,029.72		1,029.72	SF-GRAIN
AS 1430					4,395.34		4,395.34	SF-GRAIN
AS 1763					11,346.63		11,346.63	SF-GRAIN
AS 1838					4,345.68		4,345.68	SF-GRAIN
AS 1854					6,543.25		6,543.25	SF-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	37,810.33	0.00	37,810.33	
RAAJER JERRY RAAP								
AS 1763					11,346.63		11,346.63	SF-GRAIN
AS 1838					4,345.67		4,345.67	SF-GRAIN
AS 1854					6,543.25		6,543.25	SF-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	22,235.54	0.00	22,235.54	

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
KAAPBR RAAP BROTHERS								
AS 2698	13,686.48							
CR 2698						46.31-		46.31-SUNFLOWER CHECKOFF
Vendor Totals:	13,686.48	0.00	0.00	0.00	0.00	46.31-	13,640.17	
SANDLY LYNN SANDERSON								
AS2638	—							
AS2639				3,170.69				
CR2638				4,015.90				
						10.05-		10.05-SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	7,186.59	0.00	10.05-	7,176.54	
SCHAJA JAKE SCHAUER								
AS 2691		4,256.51						
CR 2691						14.18-		14.18-SUNFLOWER CHECKOFF
Vendor Totals:	0.00	4,256.51	0.00	0.00	0.00	14.18-	4,242.33	
SCHAUA ARLENA SCHAUER								
AS 2691		4,256.51						
CR 2691						14.18-		14.18-SUNFLOWER CHECKOFF
Vendor Totals:	0.00	4,256.51	0.00	0.00	0.00	14.18-	4,242.33	
SCHAUL LINDA SCHAUER								
AS 2691		4,256.52						
CR 2691						14.18-		14.18-SUNFLOWER CHECKOFF
Vendor Totals:	0.00	4,256.52	0.00	0.00	0.00	14.18-	4,242.34	
SCHAUS SAM SCHAUER								
AS 2691		4,256.52						
CR 2691						14.18-		14.18-SUNFLOWER CHECKOFF
Vendor Totals:	0.00	4,256.52	0.00	0.00	0.00	14.18-	4,242.34	
SCHBRO SCHAUER BROS.								
AS 2643				13,189.40				
AS 2689			4,097.92					
AS2641				251.06				
CR 2643						46.55-		46.55-SUNFLOWER CHECKOFF
CR 2689						13.46-		13.46-SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	4,097.92	13,440.46	0.00	60.01-	17,478.17	

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
SCHLOK RICHARD SCHLOSSER								
AS 2722	5,218.70						5,218.70	BO SUNFLOWERS-GRAIN
CR 2722						38.99-	38.99-	SUNFLOWER CHECKOFF
Vendor Totals:	5,218.70	0.00	0.00	0.00	0.00	38.99-	5,179.71	
SCHSHE SHERWIN SCHWAB								
AS 2566					10,000.58		10,000.58	BO SUNFLOWERS-GRAIN
CR 2566						27.27-	27.27-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	10,000.58	27.27-	9,973.31	
SUNSET SUNSET SEED								
AS 2709	1,803.88						1,803.88	WHITE MILLET-GRAIN
Vendor Totals:	1,803.88	0.00	0.00	0.00	0.00	0.00	1,803.88	
THORKE KEN THORSTENSON								
AS 2729	19,596.84						19,596.84	BO SUNFLOWERS-GRAIN
CR 2729						71.26-	71.26-	SUNFLOWER CHECKOFF
Vendor Totals:	19,596.84	0.00	0.00	0.00	0.00	71.26-	19,525.58	
TIEGAR GARY TEIGS								
AS 2503					5,114.02		5,114.02	WHITE MILLET-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	5,114.02	0.00	5,114.02	
WCEWAR WARNER CO-OP ELEVATOR								
AS 2564					18,577.72		18,577.72	BO SUNFLOWERS-GRAI
BRAUN			872.05				872.05	BRAUN ADJUSTMENT
Vendor Totals:	0.00	0.00	872.05	0.00	18,577.72	0.00	19,449.77	
YPSILA YPSILANTI EQUITY ELEVATOR								
AS 2572					14,616.41		14,616.41	BO SUNFLOWERS-GRAI
Vendor Totals:	0.00	0.00	0.00	0.00	14,616.41	0.00	14,616.41	
RUN TOTALS:	228,814.92	51,350.33	46,138.37	47,334.03	328,406.28	1,204.41-	650,839.52	

*** End of Aging Report ***

Aging Report

A/P ACCOUNT: 2 20202

May 31, 1999 Grain Payables

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
ABPROG ABPRO GRAIN								
AS 2527/INV#3712								
AS 2604					5,761.62			
AS2681				6,195.21				
		5,378.80						
Vendor Totals:	0.00	5,378.80	0.00	6,195.21	5,761.62	0.00		
BERBOS BERBOS FARMS								
AS 2555 F								
AS 2603					47,599.68			
AS2651				31,695.05				
		17,378.41						
CR 2555								
CR 2603						27.68-		
CR 2651						28.85-		
						99.85-		
Vendor Totals:	0.00	17,378.41	0.00	31,695.05	47,599.68	228.38-		
COMMOD COMMODITY MARKETING CO.								
AS 2696	5,991.81							
Vendor Totals:	5,991.81	0.00	0.00	0.00	0.00	0.00		
DAKAGC DAKOTA AG COOP								
AS 2534								
AS 2535					28,778.87			
AS 2560					1,356.38			
					19,495.80			
Vendor Totals:	0.00	0.00	0.00	0.00	49,631.05	0.00		
DEPLA DEN PESTEN SEED CO., INC.								
69957		436.00						
74309	5,745.84							
Vendor Totals:	5,745.84	436.00	0.00	0.00	0.00	0.00		
DETTFA DETTLER FARMS								
AS 2636								
AS2629					5,438.87			
			4,772.00					
CR2629						0.00-		
Vendor Totals:	0.00	0.00	4,772.00	0.00	5,438.87	0.00-		
DMGRAI D.M.GRAIN								
AS 2559								
AS 2600								
AS 2675				4,564.22				
	4,371.38							

Dan Mills Grain Co. Inc. Premium Check

RUN TIME: 4:16 PM

Accounts Payable
Aging Report

[illegible]

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	4,876.58	0.00	0.00	5,504.27	1.20	0.00	10,382.05	
EISESC SCOTT EISENBRUN								
AS2632			2,679.68					
CR2632						8.03-		
Vendor Totals:	0.00	0.00	2,679.68	0.00	0.00	8.03-	2,671.65	
GUTHJT JAY & TOM GUNTHER								
AS 2671	4,635.94							
CR 2671						15.20-		
Vendor Totals:	4,635.94	0.00	0.00	0.00	0.00	15.20-	4,620.74	
HANDCL CLEM HANDCOCK								
AS 2693	3,298.75							
Vendor Totals:	3,298.75	0.00	0.00	0.00	0.00	0.00	3,298.75	
HANSLA LANCE HANSON								
AS 2688		3,391.24						
Vendor Totals:	0.00	3,391.24	0.00	0.00	0.00	0.00	3,391.24	
HAUBRI BRIAN HAUCK								
AS 2622			5,174.50					
AS2640			5,215.48					
AS2655		4,404.67						
CR 2622						18.24-		
CR 2655						14.68-		
CR2639						12.68-		
CR2640						16.47-		
Vendor Totals:	0.00	4,404.67	10,389.98	0.00	0.00	62.07-	14,734.43	
HESCO HESCO								
019204		101.88						
019205		52.50						
Vendor Totals:	0.00	154.38	0.00	0.00	0.00	0.00	154.38	
HOWJES JESSE HOWARD								
AS 2673	9,764.10							
CR 2673						29.29-		
Vendor Totals:	9,764.10	0.00	0.00	0.00	0.00	29.29-	9,734.81	

AS OF ACCOUNTING PERIOD 2/2020

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
KETTLD DIANE KETTLE								
AS2638								
CR2638			1,585.35					1,585.35 BS SUNFLOWER-S
						5.42-		5.42-SUNFLOWER CHECK
Vendor Totals:	0.00	0.00	1,585.35	0.00	0.00	5.42-	1,580.33	
KITTST STUART KITTERMAN								
AS 2597								
CR 2597				4,242.42				4,242.42 SAFFLOWER-GRAIN
						15.84-		15.84-SAFFLOWER CHECK
Vendor Totals:	0.00	0.00	0.00	4,242.42	0.00	15.84-	4,226.58	
KJERFL FLOYD KJERSTAD								
AS2632								
CR2632			1,339.85					1,339.85 SAFFLOWER-GRAIN
						4.00-		4.00-SAFFLOWER CHECK
Vendor Totals:	0.00	0.00	1,339.85	0.00	0.00	4.00-	1,335.85	
KJERST KJERSTAD FARM PARTNERSHIP								
AS 2596								
AS2634				11,599.50				11,599.50 SAFFLOWER-GRAIN
CR 2596			4,040.32					4,040.32 SAFFLOWER-GRAIN
CR2634						33.14-		33.14-SUNFLOWER CHECK
						14.26-		14.26-SAFFLOWER CHECK
Vendor Totals:	0.00	0.00	4,040.32	11,599.50	0.00	47.40-	15,592.42	
KNIGHT KNIGHT SEED COMPANY								
30852	1,482.50							1,482.50 MIXED SEED, FA
Vendor Totals:	1,482.50	0.00	0.00	0.00	0.00	0.00	1,482.50	
KOSMIK MIKE KOSLOWSKI								
AS2670	2,478.93							
CR2670						58.32-		58.32-SUNFLOWER CHECK
Vendor Totals:	2,478.93	0.00	0.00	0.00	0.00	58.32-	2,420.61	
LAZYBS LAZY B S								
AS 2551								
AS 2558					24,894.69			24,894.69 BS SUNFLOWER-S
CR 2551					2,707.55			2,707.55 SAFFLOWER-GRAIN
CR 2558						41.10-		41.10-SUNFLOWER CHECK
						12.46-		12.46-SAFFLOWER CHECK
Vendor Totals:	0.00	0.00	0.00	0.00	27,602.24	53.56-	27,548.68	
METGGA GARY METZGER								
AS 2655		9,706.34						9,706.34 BS SUNFLOWER-SEA

AS OF ACCOUNTING PERIOD: 2/2002

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	0.00	9,706.34	0.00	0.00	0.00	0.00	9,706.34	
NODCNF NORTH CENTRAL FARMERS ELE								
AS 2512					8,415.14		8,415.14	SC SUNFLOWERS-S
AS 2569					29,884.47		29,884.47	SC SUNFLOWERS-S
AS 2595				2,533.63			2,533.63	WHITE MILLET-SR
AS 2674	5,372.41						5,372.41	WHITE MILLET-SR
AS2658		3,572.17					3,572.17	SC SUNFLOWERS
Vendor Totals:	5,372.41	3,572.17	0.00	2,533.63	38,299.61	0.00	49,777.82	
NOPLCO NORTHERN PLAINS COOP								
AS 2672	13,320.37						13,320.37	WHITE MILLET-SR
Vendor Totals:	13,320.37	0.00	0.00	0.00	0.00	0.00	13,320.37	
PATTMS MERRITT PATTERSON & SONS								
AS2593			17,061.41				17,061.41	SAFFLOWER-GRAIN
CR2593						48.75-	48.75	SAFFLOWER CHEC
Vendor Totals:	0.00	0.00	17,061.41	0.00	0.00	48.75-	17,012.66	
PRESZL PRESZLER FARMS,INC.								
AS	5,892.96						5,892.96	SC SUNFLOWERS-S
CR						53.75-	53.75	SUNFLOWER CHEC
Vendor Totals:	5,892.96	0.00	0.00	0.00	0.00	53.75-	5,839.21	
RAABER BERT RAAP								
AS 1364					10,149.71		10,149.71	SF-GRAIN
AS 1382					1,029.72		1,029.72	SF-GRAIN
AS 1430					6,395.34		6,395.34	SF-GRAIN
AS 1763					11,346.62		11,346.62	SF-GRAIN
AS 1838					4,345.68		4,345.68	SF-GRAIN
AS 1854					6,543.25		6,543.25	SF-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	39,810.32	0.00	39,810.32	
RAAJER JERRY RAAP								
AS 1763					11,346.62		11,346.62	SF-GRAIN
AS 1838					4,345.67		4,345.67	SF-GRAIN
AS 1854					6,543.25		6,543.25	SF-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	22,235.54	0.00	22,235.54	
SANDLY LYNN SANDERSON								
AS2638			3,170.69				3,170.69	SC SUNFLOWERS

[redacted]

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AS2639			4,015.90					
CR2638						19.05-		4,015.90 BC SUNFLOWERS- BRAD 19.05-SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	7,184.59	0.00	0.00	19.05-	7,165.54	
SCHAJA JAKE SCHAUER								
AS 2691	4,256.51							
CR 2691						14.18-		4,256.51 BC SUNFLOWERS-BRAIN 14.18-SUNFLOWER CHECKOFF
Vendor Totals:	4,256.51	0.00	0.00	0.00	0.00	14.18-	4,242.33	
SCHAUA ARLENA SCHAUER								
AS 2691	4,256.51							
CR 2691						14.18-		4,256.51 BC SUNFLOWERS-BRAIN 14.18-SUNFLOWER CHECKOFF
Vendor Totals:	4,256.51	0.00	0.00	0.00	0.00	14.18-	4,242.33	
SCHAUL LINDA SCHAUER								
AS 2691	4,256.52							
CR 2691						14.19-		4,256.52 BC SUNFLOWERS-BRAIN 14.19-SUNFLOWER CHECKOFF
Vendor Totals:	4,256.52	0.00	0.00	0.00	0.00	14.19-	4,242.33	
SCHAUS SAM SCHAUER								
AS 2691	4,256.52							
CR 2691						14.18-		4,256.52 BC SUNFLOWERS-BRAIN 14.18-SUNFLOWER CHECKOFF
Vendor Totals:	4,256.52	0.00	0.00	0.00	0.00	14.18-	4,242.34	
SCHBRO SCHAUER BROS.								
AS 2606				16,324.84				
AS 2615			4,021.14					16,324.84 BC SUNFLOWERS-BRAIN
AS 2643			13,189.40					4,021.14 BC SUNFLOWERS-BRAIN
AS 2689		4,097.92						13,189.40 BC SUNFLOWERS-BRAIN
AS2641			504.90					4,097.92 BC SUNFLOWERS-BRAIN
								504.90 WHITE WILLE -BRAIN
CR 2606						48.74-		48.74-SUNFLOWER CHECKOFF
CR 2615						13.04-		13.04-SUNFLOWER CHECKOFF
CR 2643						40.55-		40.55-SUNFLOWER CHECKOFF
CR 2689						13.68-		13.68-SUNFLOWER CHECKOFF
Vendor Totals:	0.00	4,097.92	17,715.44	16,324.84	0.00	115.01-	38,023.19	
SCHBOK DON SCHUSTER								
AS 2676	3,273.27							3,273.27 BUSINESS
Vendor Totals:	3,273.27	0.00	0.00	0.00	0.00	0.00	3,273.27	

WHEETCO, INC.
Accounts Payable
Aging Report

[redacted]

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
SCHSHE SHERWIN SCHWAB								
AS 2566					10,000.56		10,000.56	SO SUNFLOWERS-S
CR 2566						27.27-	27.27-	SUNFLOWER CHECK
Vendor Totals:	0.00	0.00	0.00	0.00	10,000.56	27.27-	9,973.31	
SHAFER SHAFER SEED CO,								
36659			735.00				735.00	SO SUNFLOWER-SH
Vendor Totals:	0.00	0.00	735.00	0.00	0.00	0.00	735.00	
SUNLEO LEONARD SUMPTION								
AS 2690	3,296.96						3,296.96	STRIPES-GRAIN
Vendor Totals:	3,296.96	0.00	0.00	0.00	0.00	0.00	3,296.96	
THORKE KEN THORSTENSON								
AS 2677	4,888.88						4,888.88	WHITE WILLET-SH
Vendor Totals:	4,888.88	0.00	0.00	0.00	0.00	0.00	4,888.88	
TIEGAR GARY TEIGS								
AS 2503					5,114.02		5,114.02	WHITE WILLET-SH
Vendor Totals:	0.00	0.00	0.00	0.00	5,114.02	0.00	5,114.02	
UNISEE UNITED SEED								
AP1022.0			1,297.75				1,297.75	STA SUNFLOWERS
Vendor Totals:	0.00	0.00	1,297.75	0.00	0.00	0.00	1,297.75	
WOENAR WARNER CO-OP ELEVATOR								
AS 2564					18,577.72		18,577.72	SO SUNFLOWERS-
BRAUN		872.05					872.05	BRAUN ADJUSTME
Vendor Totals:	0.00	872.05	0.00	0.00	18,577.72	0.00	19,449.77	
YPSILA YPSILANTI EQUITY ELEVATOR								
AS 2572					14,616.41		14,616.41	SO SUNFLOWERS-
Vendor Totals:	0.00	0.00	0.00	0.00	14,616.41	0.00	14,616.41	
RUN TOTALS:	91,544.36	49,356.18	68,303.72	56,384.30	257,349.81	819.30-	522,118.97	

*** End of Aging Report ***
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A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AGPROG AGPRO GRAIN								
AS 2527/INV#3712					1,961.83		1,961.83	CONF.SEEDS-GRAIN
AS 2604			6,099.74				6,099.74	STRIPES-GRAIN
AS2681	5,378.80						5,378.80	STRIPES
Vendor Totals:	5,378.80	0.00	6,099.74	0.00	1,961.83	0.00	13,440.37	
BERBOS BERBOS FARMS								
AS 2555				47,599.66			47,599.66	BQ SUNFLOWERS-GRAI
AS 2603			10,091.09				10,091.09	BQ SUNFLOWERS-GRAI
AS2651	17,378.61						17,378.61	BQ SUNFLOWERS
CR 2555						129.81-	129.81-	SUNFLOWER CHECKOFF
CR 2603						29.83-	29.83-	SUNFLOWER CHECKOFF
CR 2651						49.65-	49.65-	SUNFLOWER CHECKOFF
Vendor Totals:	17,378.61	0.00	10,091.09	47,599.66	0.00	208.29-	74,861.27	
BEYDEN DENNIS BEYERS								
AS 2619		4,131.12					4,131.12	BQ SUNFLOWERS-GRAI
CR 2619						14.16-	14.16-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	4,131.12	0.00	0.00	0.00	14.16-	4,116.96	
BISON BISON GRAIN CO.								
AS 2540					11,371.10		11,371.10	BQ SUNFLOWERS-GRAI
Vendor Totals:	0.00	0.00	0.00	0.00	11,371.10	0.00	11,371.10	
DAKAGC DAKOTA AG COOP								
AS 2534					15,773.87		15,773.87	BQ SUNFLOWERS-GRAI
AS 2535					2,393.75		2,393.75	WHITE MILLET-GRAIN
AS 2560				12,497.89			12,497.89	BQ SUNFLOWERS-GRAI
Vendor Totals:	0.00	0.00	0.00	12,497.89	18,167.62	0.00	30,665.51	
DEHROG ROGER DEHOET								
AS2652	4,518.15						4,518.15	*UNSEEN DURUM
CR 2652						12.91-	12.91-	*UNSEEN CHECKOFF
Vendor Totals:	4,518.15	0.00	0.00	0.00	0.00	12.91-	4,505.24	
DEPLA DEN BESTEN SEED CO., INC.								
69957	400.00						400.00	SORGHUM
Vendor Totals:	400.00	0.00	0.00	0.00	0.00	0.00	400.00	

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
DETTFA DETTLER FARMS								
AS 2636				3,620.97			3,620.97	BO SUNFLOWERS-SH
AS2629	4,272.00						4,272.00	STRIPES-GRAIN
CR2629						8.01-	8.01-	SUNFLOWER CHECK
Vendor Totals:	4,272.00	0.00	0.00	3,620.97	0.00	8.01-	7,884.96	
DMGRAI D.M.GRAIN								
AS 2559				13,073.46			13,073.46	BO SUNFLOWERS-GR
AS 2600			5,504.27				5,504.27	BO SUNFLOWERS-SH
Vendor Totals:	0.00	0.00	5,504.27	13,073.46	0.00	0.00	18,577.73	
EISESC SCOTT EISENBRUN								
AS2632	2,679.66						2,679.66	SAFFLOWER-GRAIN
CR2632						8.06-	8.06-	SAFFLOWER CHECK
Vendor Totals:	2,679.66	0.00	0.00	0.00	0.00	8.06-	2,671.60	
FAULST JIM FAULSTICH								
AS2653	4,743.75						4,743.75	OATS
Vendor Totals:	4,743.75	0.00	0.00	0.00	0.00	0.00	4,743.75	
GAGEHA HARLEY GAGE								
AS2664		3,576.69					3,576.69	WHT MILLET
Vendor Totals:	0.00	3,576.69	0.00	0.00	0.00	0.00	3,576.69	
GEIERK KENNY GEIER								
AS2654	4,370.11						4,370.11	BO SUNFLOWERS
CR 2654						14.57-	14.57-	SUNFLOWER CHECK
Vendor Totals:	4,370.11	0.00	0.00	0.00	0.00	14.57-	4,355.54	
HANDCL CLEM HANDCOCK								
APR FRT	3,367.00						3,367.00	MILLET, FREIGHT
Vendor Totals:	3,367.00	0.00	0.00	0.00	0.00	0.00	3,367.00	
HAUBRI BRIAN HAUCK								
AS 2622		5,174.50					5,174.50	BO FLOWERS-GRAI
AS2640	5,215.46						5,215.46	BO SUNFLOWER
AS2655	4,404.67						4,404.67	BO SUNFLOWERS
CR 2622						16.34-	16.34-	SUNFLOWER CHECK
CR 2655						14.63-	14.63-	SUNFLOWER CHECK

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
CR2639						12.65-	12.65-SUNFLOWER CHECKOFF	
CR2640						15.47-	15.47-SUNFLOWER CHECKOFF	
Vendor Totals:	9,620.13	5,174.50	0.00	0.00	0.00	60.17-	14,734.46	
HESCO HESCO								
019204	101.88						101.88 SPRING WHEAT	
019205	52.50						52.50 CLAY	
Vendor Totals:	154.38	0.00	0.00	0.00	0.00	0.00	154.38	
HOLKEN KENT HOLLER								
AP925659	1,858.56						1,858.56 MILO	
Vendor Totals:	1,858.56	0.00	0.00	0.00	0.00	0.00	1,858.56	
JUNGLE LEROY JUNG								
AS2659	11,644.03						11,644.03 EC SUNFLOWERS	
CR 2659						38.18-	38.18-SUNFLOWER CHECKOFF	
Vendor Totals:	11,644.03	0.00	0.00	0.00	0.00	38.18-	11,605.85	
KETTLD DIANE KETTLE								
AS2638	1,585.35						1,585.35 EC SUNFLOWERS-GRAI	
CR2638						5.02-	5.02-SUNFLOWER CHECKOFF	
Vendor Totals:	1,585.35	0.00	0.00	0.00	0.00	5.02-	1,580.33	
KITTST STUART KITTERMAN								
AS 2597			4,242.43				4,242.43 SAFFLOWER-GRAIN	
CR 2597						13.91-	13.91-SAFFLOWER CHECKOFF	
Vendor Totals:	0.00	0.00	4,242.43	0.00	0.00	13.91-	4,228.52	
KJERFL FLOYD KJERSTAD								
AS2632	1,339.83						1,339.83 SAFFLOWER-GRAIN	
CR2632						4.03-	4.03-SAFFLOWER CHECKOFF	
Vendor Totals:	1,339.83	0.00	0.00	0.00	0.00	4.03-	1,335.80	
KJERST KJERSTAD FARM PARTNERSHIP								
AS 2596			11,598.30				11,598.30 SAFFLOWER-GRAIN	
AS2634	4,040.73						4,040.73 SAFFLOWER-GRAIN	
CR 2596						35.14-	35.14-SUNFLOWER CHECKOFF	
CR2634						14.26-	14.26-SAFFLOWER CHECKOFF	

WHEELCO, INC.
Accounts Payable
Aging Report

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	4,040.73	0.00	11,598.30	0.00	0.00	47.40-	15,591.63	
KNIGHT KNIGHT SEED COMPANY								
30284		687.50					687.50	MED CHIPS-GRAIN
32444		857.50					857.50	MED CHIPS-GRAIN
Vendor Totals:	0.00	1,545.00	0.00	0.00	0.00	0.00	1,545.00	
LARDEK DENNIS K. LARSON								
AS2650	760.75						760.75	FORGE
Vendor Totals:	760.75	0.00	0.00	0.00	0.00	0.00	760.75	
LAZYBS LAZY B S								
AS 2551				21,134.68			21,134.68	RG SUNFLOWERS-GR
AS 2558				3,707.55			3,707.55	SAFFLOWER-GRAIN
CR 2551						61.38-	61.38-	SUNFLOWER CHECK
CR 2558						13.42-	13.42-	SAFFLOWER CHECK
Vendor Totals:	0.00	0.00	0.00	24,842.23	0.00	75.34-	24,766.89	
LOAWES L & O ACRES								
AS 2591			5,636.59				5,636.59	RG SUNFLOWERS-GR
Vendor Totals:	0.00	0.00	5,636.59	0.00	0.00	0.00	5,636.59	
MAC BOB MACOWSKI								
AS2657	3,903.55						3,903.55	RG SUNFLOWERS
AS2660	3,819.74						3,819.74	RG SUNFLOWERS
CR 2657						13.38-	13.38-	SUNFLOWER CHECK
CR 2660						13.10-	13.10-	SUNFLOWER CHECK
Vendor Totals:	7,723.29	0.00	0.00	0.00	0.00	26.48-	7,696.81	
MCRANJ JOHN MCCRANIE								
AS2656	1,468.29						1,468.29	RG SUNFLOWERS
CR 2656						5.03-	5.03-	SUNFLOWER CHECK
Vendor Totals:	1,468.29	0.00	0.00	0.00	0.00	5.03-	1,463.26	
MEIMAR MARY MEIER								
AS2663	3,116.82						3,116.82	SUNFLOWERS
CR 2663						19.68-	19.68-	SUNFLOWER CHECK
CR2644						11.54-	11.54-	SUNFLOWER CHECK
Vendor Totals:	3,116.82	0.00	0.00	0.00	0.00	31.22-	3,085.60	

RUN DATE: 04/30/99
RUN TIME: 3:07 PM

WHEETCO, INC.
Accounts Payable
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A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMME
NOCENF NORTH CENTRAL FARMERS ELE								
AS 2512					8,415.14		8,415.14	SO SUNF
AS 2569				29,884.47			29,884.47	SO SUNF
AS 2595			2,533.63				2,533.63	WHITE
AS2658	3,572.17						3,572.17	SO SUNF
Vendor Totals:	3,572.17	0.00	2,533.63	29,884.47	8,415.14	0.00	44,405.41	
NORPAC NORTH PACIFIC TRADING								
124167		7,272.16					7,272.16	SO SUNF
Vendor Totals:	0.00	7,272.16	0.00	0.00	0.00	0.00	7,272.16	
NUHS6E GERALD NUHSBAUMER								
AS2635	22,433.49						22,433.49	SO SUNF
CR2635						62.61-	62.61-	SUNFLOWER CH
Vendor Totals:	22,433.49	0.00	0.00	0.00	0.00	62.61-	22,370.88	
PATTMS MERRITT PATTERSON & SONS								
AS2593	17,061.41						17,061.41	SAFFLOWER
CR2593						48.75-	48.75-	SAFFLOWER CH
Vendor Totals:	17,061.41	0.00	0.00	0.00	0.00	48.75-	17,012.66	
RAABER BERT RAAP								
AS 1364					10,149.72		10,149.72	SF-GRAIN
AS 1382					1,029.72		1,029.72	SF-GRAIN
AS 1430					5,395.24		5,395.24	SF-GRAIN
AS 1763					11,346.62		11,346.62	SF-GRAIN
AS 1838					4,345.83		4,345.83	SF-GRAIN
AS 1854					6,543.25		6,543.25	SF-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	39,810.32	0.00	39,810.32	
RAAJER JERRY RAAP								
AS 1364					10,149.72		10,149.72	SF-GRAIN
AS 1382					1,029.72		1,029.72	SF-GRAIN
AS 1430					5,395.24		5,395.24	SF-GRAIN
AS 1763					11,346.62		11,346.62	SF-GRAIN
AS 1838					4,345.83		4,345.83	SF-GRAIN
AS 1854					6,543.25		6,543.25	SF-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	39,810.32	0.00	39,810.32	
SANDLY LYNN SANDERSON								
AS2638	3,170.69						3,170.69	SO SUNF

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AS2639		4,015.90					4,015.90	BO SUNFLOWERS- GRA
CR2638						10.05-	10.05-	SUNFLOWER CHECKOF
Vendor Totals:	3,170.69	4,015.90	0.00	0.00	0.00	10.05-	7,176.54	
SCHALL LLOYD SCHAUNAMAN								
AS 2661	8,378.09						8,378.09	GRAIN-STRIPE SUNF
Vendor Totals:	8,378.09	0.00	0.00	0.00	0.00	0.00	8,378.09	
SCHAUS SAM SCHAUER								
AS 2594			7,810.88				7,810.88	BO SUNFLOWERS-GRA
CR 2594						107.43-	107.43-	BO SUNFLOWERS-GRA
Vendor Totals:	0.00	0.00	7,810.88	0.00	0.00	107.43-	7,703.45	
SCHBRO SCHAUER BROS.								
AS 2606			16,314.84				16,314.84	BO SUNFLOWERS-GRA
AS 2615		4,021.14					4,021.14	BO SUNFLOWERS-GRA
AS2641		504.90					504.90	WHITE MILLET-GRAI
CR 2606						48.94-	48.94-	SUNFLOWER CHECKOF
CR 2615						12.06-	12.06-	SUNFLOWER CHECKOF
Vendor Totals:	0.00	4,526.04	16,314.84	0.00	0.00	61.00-	20,779.88	
SCHSHE SHERWIN SCHWAB								
AS 2566				10,000.58			10,000.58	BO SUNFLOWERS-GRA
CR 2566						27.27-	27.27-	SUNFLOWER CHECKOF
Vendor Totals:	0.00	0.00	0.00	10,000.58	0.00	27.27-	9,973.31	
SCHUR SCHURR								
AS 2513					17,793.90		17,793.90	BO SUNFLOWERS-GRA
AS 2520					3,257.53		3,257.53	BO SUNFLOWERS-GRA
CR 2513						117.27-	117.27-	SUNFLOWER CHECKOF
CR 2520						31.42-	31.42-	SUNFLOWER CHECKOF
Vendor Totals:	0.00	0.00	0.00	0.00	21,051.43	148.69-	20,902.74	
SHAFER SHAFER SEED CO,								
36659		735.00					735.00	BO SUNFLOWER-GRAI
Vendor Totals:	0.00	735.00	0.00	0.00	0.00	0.00	735.00	
TIEGAR GARY TEIGS								
AS 2503					5,114.02		5,114.02	WHITE MILLET-GRA

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	0.00	0.00	0.00	0.00	5,114.02	0.00	5,114.02	
UNISEE UNITED SEED								
AP1022.0		1,297.75					1,297.75	STR SUNFLOWERS
Vendor Totals:	0.00	1,297.75	0.00	0.00	0.00	0.00	1,297.75	
WCEWAR WARNER CO-OP ELEVATOR								
AS 2564				18,577.72			18,577.72	BO SUNFLOWERS-GRAIN
BRAUN	872.05						872.05	BRAUN ADJUSTMENT
Vendor Totals:	872.05	0.00	0.00	18,577.72	0.00	0.00	19,449.77	
YPSILA YPSILANTI EQUITY ELEVATOR								
AS 2572				14,616.41			14,616.41	BO SUNFLOWERS-GRAIN
Vendor Totals:	0.00	0.00	0.00	14,616.41	0.00	0.00	14,616.41	
RUN TOTALS:	145,908.14	32,274.16	69,831.77	174,709.59	145,706.80	1,040.58-	567,389.88	

*** End of Aging Report ***

AS OF ACCOUNTING PERIOD: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
ROS AGPRO GRAIN								
2527/INV#3712				1,961.83			1,961.83	CONF.SEEDS-GRAIN
2604		6,099.74					6,099.74	STRIPES-GRAIN
dor Totals:	0.00	6,099.74	0.00	1,961.83	0.00	0.00	8,061.57	
BOS BERBOS FARMS								
2555			47,599.86				47,599.86	BO SUNFLOWERS-GRAIN
2603		10,091.09					10,091.09	BO SUNFLOWERS-GRAIN
2555						129.81-	129.81-	SUNFLOWER CHECKOFF
2603						28.83-	28.83-	SUNFLOWER CHECKOFF
dor Totals:	0.00	10,091.09	47,599.86	0.00	0.00	158.64-	57,532.31	
DEN DENNIS BEYERS								
2619	4,131.12						4,131.12	BO SUNFLOWERS-GRAIN
2619						14.16-	14.16-	SUNFLOWER CHECKOFF
ndor Totals:	4,131.12	0.00	0.00	0.00	0.00	14.16-	4,116.96	
SON BISON GRAIN CO.								
2540				11,371.10			11,371.10	BO SUNFLOWERS-GRAIN
ndor Totals:	0.00	0.00	0.00	11,371.10	0.00	0.00	11,371.10	
MEJI JIM CAMERON								
2611		980.00					980.00	BO SUNFLOWERS-GRAIN
2611						2.94-	2.94-	SUNFLOWER CHECKOFF
ndor Totals:	0.00	980.00	0.00	0.00	0.00	2.94-	977.06	
MEJO JOE CAMERON								
2610		3,109.36					3,109.36	BO SUNFLOWERS-GRAIN
2610						11.73-	11.73-	SUNFLOWER CHECKOFF
ndor Totals:	0.00	3,109.36	0.00	0.00	0.00	11.73-	3,097.63	
KAGC DAKOTA AG COOP								
2534				15,778.87			15,778.87	BO SUNFLOWERS-GRAIN
2535				2,393.75			2,393.75	WHITE MILLET-GRAIN
2560			12,493.89				12,493.89	BO SUNFLOWERS-GRAIN
ndor Totals:	0.00	0.00	12,493.89	18,172.62	0.00	0.00	30,666.51	
ETTFA DETTLER FARMS								
2636			3,620.97				3,620.97	BO SUNFLOWERS-GRAIN

Accounts Payable
Aging Report

For A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
HAUBRI BRIAN HAUCK								
AS 2622	5,174.50						5,174.50	BO FLOWERS-GRAIN
AS2640	5,215.46						5,215.46	BO SUNFLOWER
CR 2622						16.34-	16.34-	SUNFLOWER CHECKOFF
CR2639						12.68-	12.68-	SUNFLOWER CHECKOFF
CR2640						16.47-	16.47-	SUNFLOWER CHECKOFF
Vendor Totals:	10,389.96	0.00	0.00	0.00	0.00	45.49-	10,344.47	
HINGIL GILBERT HINKELMAN								
AS 2571			171.67				171.67	BARLEY-GRAIN
Vendor Totals:	0.00	0.00	171.67	0.00	0.00	0.00	171.67	
HOLKEN KENT HOLLER								
AS2633	1,019.70						1,019.70	MILO-GRAIN
Vendor Totals:	1,019.70	0.00	0.00	0.00	0.00	0.00	1,019.70	
KETTLD DIANE KETTLE								
AS2638	1,585.35						1,585.35	BO SUNFLOWERS-GRAIN
CR2638						5.02-	5.02-	SUNFLOWER CHECKOFF
Vendor Totals:	1,585.35	0.00	0.00	0.00	0.00	5.02-	1,580.33	
KITTST STUART KITTERMAN								
AS 2597		4,242.43					4,242.43	SAFFLOWER-GRAIN
CR 2597						15.91-	15.91-	SAFFLOWER CHECKOFF
Vendor Totals:	0.00	4,242.43	0.00	0.00	0.00	15.91-	4,226.52	
KJERFL FLOYD KJERSTAD								
AS2632	1,339.83						1,339.83	SAFFLOWER-GRAIN
CR2632						4.03-	4.03-	SAFFLOWER CHECKOFF
Vendor Totals:	1,339.83	0.00	0.00	0.00	0.00	4.03-	1,335.80	
KJERST KJERSTAD FARM PARTNERSHIP								
AS 2596		11,598.30					11,598.30	SAFFLOWER-GRAIN
AS2634	4,040.73						4,040.73	SAFFLOWER-GRAIN
CR 2596						33.14-	33.14-	SUNFLOWER CHECKOFF
CR2634						14.26-	14.26-	SAFFLOWER CHECKOFF
Vendor Totals:	4,040.73	11,598.30	0.00	0.00	0.00	47.40-	15,591.63	
KNIGHT KNIGHT SEED COMPANY								
2284	687.50						687.50	MED CHIPS-GRAIN

A/P ACCOUNT: 2 20203

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
32444	857.50							
Vendor Totals:	1,545.00	0.00	0.00	0.00	0.00	0.00	857.50	MED CHIPS-GRAIN
KOPGAR GARY KOPETSKY							1,545.00	
AS 2598		7,473.53						7,473.53 BQ SUNFLOWERS-GRAIN
AS 2605		7,726.28						7,726.28 BQ SUNFLOWERS-GRAIN
AS 2625	1,376.38							1,376.38 BQ SUNFLOWERS-GRAIN
R 2598						110.20-		110.20-SUNFLOWER CHECKOFF
R 2605						24.79-		24.79-SUNFLOWER CHECKOFF
R 2621						35.69-		35.69-SUNFLOWER CHECKOFF
R 2625						4.46-		4.46-SUNFLOWER CHECKOFF
endor Totals:	1,376.38	15,199.81	0.00	0.00	0.00	175.14-	16,401.05	
AZYBS LAZY B S								
2551			21,134.68					21,134.68 BQ SUNFLOWERS-GRAIN
2558			3,707.55					3,707.55 SAFFLOWER-GRAIN
2551						61.86-		61.86-SUNFLOWER CHECKOFF
2558						13.48-		13.48-SAFFLOWER CHECKOFF
ndor Totals:	0.00	0.00	24,842.23	0.00	0.00	75.34-	24,766.89	
WES L & D ACRES								
2570			10,794.06					10,794.06 BQ SUNFLOWERS-GRAIN
2591		16,922.59						16,922.59 BQ SUNFLOWERS-GRAIN
dor Totals:	0.00	16,922.59	10,794.06	0.00	0.00	0.00	27,716.65	
MAR MARK MEIER								
544								
544	3,466.91							3,466.91 BQ SUNFLOWERS-GRAIN
or Totals:	3,466.91	0.00	0.00	0.00	0.00	11.56-		11.56-SUNFLOWER CHECKOFF
NF NORTH CENTRAL FARMERS ELE						11.56-	3,455.35	
512								
569					8,415.14			8,415.14 BQ SUNFLOWERS-GRAIN
595			29,884.47					29,884.47 BQ SUNFLOWERS-GRAIN
		2,533.63						2,533.63 WHITE MILLET-GRAIN
r Totals:	0.00	2,533.63	29,884.47	0.00	8,415.14	0.00	40,833.24	
NORTH PACIFIC TRADING								
	7,272.16							7,272.16 BQ SUNFLOWERS-GRAIN
Totals:	7,272.16	0.00	0.00	0.00	0.00	0.00	7,272.16	

[redacted]/ACCOUNT, Dec 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
MUHSGE GERALD MUHSBAUMER								
AS2635	22,433.49							
CR2635							22,433.49	BO SUNFLOWER-GRAIN
						62.61-	62.61-	SUNFLOWER CHECKOFF
Vendor Totals:	22,433.49	0.00	0.00	0.00	0.00	62.61-	22,370.88	
PATTMS MERRITT PATTERSON & SONS								
AS2593	17,061.41							
CR2593							17,061.41	SAFFLOWER-GRAIN
						48.75-	48.75-	SAFFLOWER CHECKOFF
Vendor Totals:	17,061.41	0.00	0.00	0.00	0.00	48.75-	17,012.66	
RAABER BERT RAAP								
AS 1364					10,149.71		10,149.71	SF-GRAIN
AS 1382					1,029.72		1,029.72	SF-GRAIN
AS 1430					6,395.34		6,395.34	SF-GRAIN
AS 1763					11,346.63		11,346.63	SF-GRAIN
AS 1838					4,345.68		4,345.68	SF-GRAIN
AS 1854					6,543.25		6,543.25	SF-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	39,810.33	0.00	39,810.33	
RAAJER JERRY RAAP								
AS 1364					10,149.73		10,149.73	SF-GRAIN
AS 1382					1,029.71		1,029.71	SF-GRAIN
AS 1430					6,395.35		6,395.35	SF-GRAIN
AS 1763					11,346.62		11,346.62	SF-GRAIN
AS 1838					4,345.67		4,345.67	SF-GRAIN
AS 1854					6,543.25		6,543.25	SF-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	39,810.33	0.00	39,810.33	
SANDLY LYNN SANDERSON								
AS2638	3,170.69						3,170.69	BO SUNFLOWERS-GRAIN
AS2639	4,015.90						4,015.90	BO SUNFLOWERS- GRAI
CR2638						10.05-	10.05-	SUNFLOWER CHECKOFF
Vendor Totals:	7,186.59	0.00	0.00	0.00	0.00	10.05-	7,176.54	
SASSAL ALLEN SASS								
AS 2617		1,671.79					1,671.79	WHITE MILLET-GRAIN
Vendor Totals:	0.00	1,671.79	0.00	0.00	0.00	0.00	1,671.79	
SCHAUS SAM SCHAUER								
AS 2556			6,845.30				6,845.30	BO SUNFLOWERS-GRAIN

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AS 2594		35,810.88					35,810.88	BQ SUNFLOWERS-GRA
CR 2556						41.43-	41.43-	SUNFLOWER CHECKOF
CR 2594						107.43-	107.43-	BQ SUNFLOWERS-GRA
Vendor Totals:	0.00	35,810.88	6,845.30	0.00	0.00	148.86-	42,507.32	
SCHBRO SCHAUER BROS.								
AS 2606		16,314.84					16,314.84	BQ SUNFLOWERS-GRA
AS 2615	4,021.14						4,021.14	BQ SUNFLOWERS-GRA
AS2641	504.90						504.90	WHITE MILLET-GRAI
CR 2606						48.94-	48.94-	SUNFLOWER CHECKOF
CR 2615						12.06-	12.06-	SUNFLOWER CHECKOF
Vendor Totals:	4,526.04	16,314.84	0.00	0.00	0.00	61.00-	20,779.88	
SCHSHE SHERWIN SCHWAB								
AS 2566			10,000.58				10,000.58	BQ SUNFLOWERS-GRA
CR 2566						27.27-	27.27-	SUNFLOWER CHECKOF
Vendor Totals:	0.00	0.00	10,000.58	0.00	0.00	27.27-	9,973.31	
SCHUR SCHURR								
AS 2513					42,020.01		42,020.01	BQ SUNFLOWERS-GRA
AS 2520				11,257.53			11,257.53	BQ SUNFLOWERS-GRA
CR 2513						117.27-	117.27-	SUNFLOWER CHECKOF
CR 2520						31.42-	31.42-	SUNFLOWER CHECKOF
Vendor Totals:	0.00	0.00	0.00	11,257.53	42,020.01	148.69-	53,128.85	
SHAFER SHAFER SEED CO,								
36659	735.00						735.00	BQ SUNFLOWER-GRAI
Vendor Totals:	735.00	0.00	0.00	0.00	0.00	0.00	735.00	
SHILFA SHILLING FARMS								
AS2645	6,580.40						6,580.40	WHITE MILLET-GRAI
Vendor Totals:	6,580.40	0.00	0.00	0.00	0.00	0.00	6,580.40	
SIGCO SIGCO SUN PRODUCTS								
26547		1,812.50					1,812.50	STRIPE
Vendor Totals:	0.00	1,812.50	0.00	0.00	0.00	0.00	1,812.50	
TIEGAR GARY TEIGS								
AS 2503					5,114.02		5,114.02	WHITE MILLET-GRAI

[redacted] 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	0.00	0.00	0.00	0.00	5,114.02	0.00	5,114.02	
WALDI WAL-DI, INC.								
AS 2500					12,844.15		12,844.15	BQ SUNFLOWERS-GRAIN
CR 2500						64.96-	64.96-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	12,844.15	64.96-	12,779.19	
WCEWAR WARNER CO-OP ELEVATOR								
AS 2564			18,577.72				18,577.72	BQ SUNFLOWERS-GRAIN
Vendor Totals:	0.00	0.00	18,577.72	0.00	0.00	0.00	18,577.72	
YPSILA YPSILANTI EQUITY ELEVATOR								
AS 2572			14,616.41				14,616.41	BQ SUNFLOWERS-GRAIN
Vendor Totals:	0.00	0.00	14,616.41	0.00	0.00	0.00	14,616.41	
RUN TOTALS:	140,266.20	133,052.75	205,345.98	42,763.08	148,013.98	1,297.25-	668,144.74	

*** End of Aging Report ***
M

NEXT

DOCUMENT (S)

BEST IMAGE

POSSIBLE

RUN TIME: 4:49 PM

Accounts Payable
Aging Report

01 A/P ACCOUNT: 2 20202

VENDOR NAME / INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	
AEROS AEROS BRAIN								
2691				5,758.20				
AE 2627/INVE7715			7,326.65					
AE 2604	6,099.74							
Vendor Totals:	6,099.74	0.00	7,326.65	5,758.20	0.00	0.00	19,184.59	
AEROS AEROS PARMS								
AE 2685		47,599.36						
AE 2607	10,091.09							
CR 2650								
CR 2607								
Vendor Totals:	10,091.09	47,599.36	0.00	0.00	0.00	0.00		
AEROS AEROS BRAIN CO.								
AE 2540			11,371.19					
Vendor Totals:	0.00	0.00	11,371.19	0.00	0.00	0.00		
BLAKELY RONALD BLACKBURN								
AE 2418								
AE 2437								
Vendor Totals:	0.00	0.00	0.00	0.00	0.00	0.00		
BRETH: MILLER BRETBOH								
AE 2412								
Vendor Totals:	0.00	0.00	0.00	0.00	0.00	0.00		
CAMEIO VCC CAMEROON								
AE 2410	980.00							
CR 2611								
Vendor Totals:	980.00	0.00	0.00	0.00	0.00	0.00		
CAMEIO VCC CAMEROON								
AE 2617	3,109.32							
CR 2617								
Vendor Totals:	3,109.32	0.00	0.00	0.00	0.00	0.00		
CANADA PACIFIC AE 2027								
AE 2703			15,774.57					
AE 2704			1,581.79					

RUN DATE: 12/28/99
RUN TIME: 4:49 PM

Accounts Payable
Aging Report

(**) A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	TOTALS
AS 2560	13,492.89					
Vendor Totals:	13,492.89	1.01	19,172.82	1.38	0.00	0.00
DUE DUE						
AS 2529						
AS 2536			1,882.96			
AS 2537			9,445.89			
CR 2528			8,922.97			
CR 2536						
CR 2537						
Vendor Totals:	1.0%	1.0%	19,250.82	1.4%	1.0%	0.0%
ENGRAM BARGAIN						
AS 2567		13,400.13				
AS 2600	5,514.17					
Vendor Totals:	5,514.17	15,621.18	0.0%	0.0%	1.0%	0.0%
ELLARD DENNIS ELLARD						
AS 2598	1,161.82					
CR 2599						
Vendor Totals:	1,161.82	1.0%	0.0%	0.0%	1.0%	0.0%
ELSOND OWEN ELSON						
AS 2561		12,288.44				
CR 2561						
Vendor Totals:	1.0%	12,288.44	1.0%	1.0%	1.0%	0.0%
FARMLA FARMERS UNION COOP						
AS 2563		4,871.12				
Vendor Totals:	0.0%	4,871.12	1.0%	0.0%	1.0%	0.0%
FLORAL BRIDE FLORAL						
AS 2562		7,821.11				
CR 2562						
Vendor Totals:	1.0%	7,821.11	0.0%	1.0%	1.0%	0.0%
FARMER ELEN ASSOCIA						
AS 2542		2,419.82				

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	DISCOUNT
Vendor Totals:	0.00	2,478.88	0.00	0.00	0.00	0.00	2,478.88	
ARNOLD GILBERT ARNELMAN								
AS 2571		171.67					171.67	
Vendor Totals:	0.00	171.67	0.00	0.00	0.00	0.00	171.67	
AULKEN ERIC AELLER								
AS 2547	1,492.96						1,492.96	
Vendor Totals:	1,492.96	0.00	0.00	0.00	0.00	0.00	1,492.96	
AUWERS JESSE AOWARD								
AS 2550		7,909.41					7,909.41	
AS 2551	6,838.88						6,838.88	
DR 2550						88.00	88.00	
CR 2551						88.00	88.00	
Vendor Totals:	6,838.88	7,909.41	0.00	0.00	0.00	88.00	14,748.29	
KAISER KAISER TRUCKING,INC.								
AS 2556		1,799.28					1,799.28	
Vendor Totals:	0.00	1,799.28	0.00	0.00	0.00	0.00	1,799.28	
KITTEY STUART KITTERMAN								
AS 2557	4,342.40						4,342.40	
CR 2557						24.00	24.00	
Vendor Totals:	4,342.40	0.00	0.00	0.00	0.00	24.00	4,318.40	
KLEBER KLEBERTAD FARM PARTNERSHIP								
AS 2576	11,598.72						11,598.72	
DR 2576						88.00	88.00	
Vendor Totals:	11,598.72	0.00	0.00	0.00	0.00	88.00	11,510.72	
KOPSAR GARY KOTTSKY								
AS 2578	37,473.50						37,473.50	
AS 2605	7,726.28						7,726.28	
DR 2578						88.00	88.00	
DR 2605						88.00	88.00	
Vendor Totals:	45,199.78	0.00	0.00	0.00	0.00	176.00	45,023.78	
LAMBRO LAND BROS.								
AS 2561	10,870.12						10,870.12	

G/L A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	DISCOUNT
CR 2601								
Vendor Totals:								
LAZYBS LAZY B S								
AB 2554								
AB 2556								
DR 2551								
CR 2552								
Vendor Totals:								
LOANER L & G HOMES								
AB 2570								
AB 2571								
Vendor Totals:								
LOOKUP LOREN LOCKEN								
AB 2227								
AB 2612								
ADD ON 042227								
CR 2207								
DR 2227								
DR 2610								
Vendor Totals:								
MCDERMOTT NORTH CENTRAL, **********								
AB 2613								
AB 2565								
AB 2575								
Vendor Totals:								
MARPAT MARP BROTHERS								
AB 1565								
AB 1581								
AB 1611								
AB 1715								
AB 1856								
CR 1564								
CR 1610								
CR 1715								
CR 1805								
CR 1854								

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	BALANCE	DISC. DUE	DISCOUNT
CR 2295								
CR 2304								
Vendor Totals:	0.00	0.00	0.00	0.00				
RAHDAN DAN RAHDA								
AE 2609 F								
CR 2609	0,534.12							
Vendor Totals:	0,534.12	0.00	0.00	0.00				
RILEY JOHN RILEY								
AB2219								
AB2220								
Vendor Totals:	0.00	0.00	0.00	0.00				
SCHAUB SAM SCHAUB								
AB 2595	14,648.70							
AB 2594	35,816.82							
CR 2595								
CR 2594								
Vendor Totals:	50,465.52	0.00	0.00	0.00	0.00			
SCHORI SCHAUER BROS.								
AB 2606	18,314.84							
CR 2606								
Vendor Totals:	18,314.84	0.00	0.00	0.00	0.00			
SCHORR SHERWIN SCHAR								
AB 2566		11,301.38						
CR 2566								
Vendor Totals:	0.00	11,301.38	0.00	0.00	0.00			
SCHUR SCHURR								
AE 2613								
AB 2613								
CR 2613								
CR 2613								
Vendor Totals:	0.00	0.00						
SEEDS STATE SUN PRODUCTS								
26547	1,312.91							

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	1,811.50	.00	0.00	1.00	0.00	1.00	[illegible]	
THORNE KERN THORSTENSEN								
AS 2565		3,448.22					[illegible]	
AS 2588	2,763.10						[illegible]	
AS 2589	7,814.77						[illegible]	
CR 2561						[illegible]	[illegible]	
CR 2588	—					10.00-	[illegible]	
Vendor Totals:	11,577.27	3,448.22	0.00	0.00	1.00	[illegible]	[illegible]	
TIEBAR GARY TEIGS								
AS 2502				3,224.25			[illegible]	
Vendor Totals:	0.00	0.00	0.00	[illegible]	0.00	0.00	[illegible]	
WALDI WAL-DI, INC.								
AS 2500				12,844.00			[illegible]	
CR 2500						[illegible]	[illegible]	
Vendor Totals:	0.00	0.00	0.00	[illegible]	0.00	[illegible]	[illegible]	
WESWAZ WARNER CO-OP ELEVATOR								
AS 2564		18,577.72					[illegible]	
Vendor Totals:	0.00	18,577.72	0.00	0.00	0.00	0.00	[illegible]	
WELLS CLYDE WELLS								
AS 2587	4,895.97						[illegible]	
Vendor Totals:	4,895.97	0.00	0.00	0.00	0.00	0.00	[illegible]	
WESLEY VERILANTI EQUITY ELEVATOR								
AS 2572		14,616.41					[illegible]	
Vendor Totals:	0.00	14,616.41	0.00	0.00	0.00	0.00	[illegible]	
RUN TOTALS:	294,264.47	198,498.47	66,888.67	[illegible]	[illegible]	[illegible]	[illegible]	

*** End of Aging Report ***

RUN DATE: 12/11/97
RUN TIME: 2:19 PM

Accounts Payable
Aging Report

** A/P ACCOUNT: 1 20205

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
ABPROB ABPRO GRAIN								
PI003431					22.66		22.66	FINANCE CHARGE
Vendor Totals:	0.00	0.00	0.00	0.00	22.66	0.00	22.66	
ADSCHO A & I SCHOPP INC.								
51163		9.50					9.50	PLEASE
Vendor Totals:	1.00	9.50	0.00	0.00	0.00	0.00	9.50	
AM LIN AMERICAN LINEN SUPPLY CO.								
F127969			27.14				27.14	PLEASE PAY
F147290		27.14					27.14	PLEASE PAY
Vendor Totals:	1.00	27.14	27.14	0.00	0.00	0.00	54.28	
AMEXPS 3722-630723-21004								
072898					250.00		250.00	FINANCE CHARGE
083198					124.87		124.87	FINANCE CHARGE
102998				158.87			158.87	FINANCE CHARGE
112897					562.50		562.50	PAYMENT THANK
6/16 1991238					87.98		87.98	PLEASE PAY
6/2 1549758					250.00		250.00	PLEASE PAY
6/20 1950006					62.47		62.47	PLEASE PAY
6/5 04815					125.00		125.00	PLEASE PAY
672.41					672.41		672.41	PLEASE PAY
APRIL 98					89.96		89.96	PLEASE PAY
DEC 17,18 98		229.89					229.89	PLEASE PAY
FC 113098		50.14					50.14	FINANCE CHARGE
FC 52998					25.47		25.47	FINANCE CHARGE
FC 6/29/98					50.00		50.00	FINANCE CHARGE
FEB 27					87.50		87.50	FEB 27 PLEASE
JAN29					25.00		25.00	JAN 29 PLEASE
JULY 29 1998					62.50		62.50	PLEASE PAY
MAR 30					125.00		125.00	MAR 30 PLEASE
OCT 1998				125.00			125.00	PLEASE PAY
Vendor Totals:	0.00	280.03	0.00	283.87	2,000.00	0.00	2,563.90	
AMEXPS 3722-160730-51002								
Ck#1004					2,000.00		2,000.00	PLEASE PAY
FC110698			50.87				1.00	FINANCE CHARGE
LATE SEE 120498			25.00				25.00	LATE FEE
Vendor Totals:	1.00	0.00	115.87	1.00	2,000.00	0.00	2,116.87	

RUN DATE: 01/21/94
RUN TIME: 2:19 PM

WHEETIE, INC.
Accounts Payable
Aging Report

** A/P ACCOUNT: 1 20205

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
BRITRA BRIGHTON TRANSPORT								
102049	850.00							
Vendor Totals:	850.00	0.00	0.00	0.00	0.00	0.00		
CARTK CARTNEY BEARING & SUPPLY								
298127 F		2.48						
298131	--	8.75						
Vendor Totals:	0.00	11.23	0.00	0.00	0.00	0.00		
CELONE CELLULAR ONE								
091393								
Vendor Totals:	0.00	0.00	0.00	0.00		0.00		
CHEPRI CHECK PRINTING CO.								
3831			109.67					
Vendor Totals:	0.00	0.00	109.67	0.00	0.00	0.00		
CHIPVA CHIPPEWA VALLEY PIPE								
1736		1,379.75						
Vendor Totals:	0.00	1,379.75	0.00	0.00	0.00	0.00		
CITGRO CITY OF GROTON								
524	127.83							
545	440.98							
576	600.62							
597	117.14							
Vendor Totals:	1,286.57	0.00	0.00	0.00	0.00	0.00		
COLPAP COLE PAPERS INC.								
955938		125.01						
964964	166.67							
CM 123195	1.00							
Vendor Totals:	166.67	125.01	0.00	0.00	0.00	0.00		
COMPSP COMPUTER SPECIALISTS								
048417		212.00						
4864-	371.00							
Vendor Totals:	371.00	212.00	0.00	0.00	0.00	0.00		

RUN TIME: 2:19 PM

Accounts Payable
Aging Report

** A/P ACCOUNT: 1 20205

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE
CALPRO BROTOX DAKOTA PRESS							
3392							
3422			15.00				
3446			40.00				
		15.00					
Vendor Totals:	0.00	15.00	55.00	0.00	0.00	0.00	
CARSIN BARREL & BINCLAIR							
DEC 98	672.47						
Vendor Totals:	672.47	0.00	0.00	0.00	0.00	0.00	
CLARAM DUANE'S AMOCO							
1-JAN 01 99	409.90						
DEC 98		277.59					
Vendor Totals:	409.90	277.59	0.00	0.00	0.00	0.00	
ECOLAB ECOLAB							
5730478			97.82				
5766391		97.82					
5842452	97.82						
Vendor Totals:	97.82	97.82	97.82	0.00	0.00	0.00	
ENDRES ENDRES PROCESSING LLC							
16987			1,134.00				
Vendor Totals:	0.00	0.00	1,134.00	0.00	0.00	0.00	
FIRMIN FIRST MIDWEST SUPPLY							
1986	2,882.49						
Vendor Totals:	2,882.49	0.00	0.00	0.00	0.00	0.00	
FMFORK F-M FORKLIFT SALES							
153114	139.00						
Vendor Totals:	139.00	0.00	0.00	0.00	0.00	0.00	
GEOSAN T & S SANITATION							
1663	70.50						
1664	41.10						
Vendor Totals:	111.60	0.00	0.00	0.00	0.00	0.00	

** A/P ACCOUNT: 1 20205

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
BROOKS BROTON AREA								
JAN 1999	75.00						75.00	
Vendor Totals:	75.00	0.00	0.00	0.00	0.00	0.00	75.00	
BROTRE BROTON REG. INDEPENDENT								
21313,21426					10.53		[illegible]	
21516,21677	-				10.53		[illegible]	
21855/21858/22009					28.50		[illegible]	
22120/22267/22397					28.50		[illegible]	
22556,22663					28.50		[illegible]	
22607,22998				28.50			[illegible]	
23106				10.53			[illegible]	
23285,23365			28.50				[illegible]	
23511,23626			28.50				[illegible]	
23884		10.53					[illegible]	
23900,24054		9.23					[illegible]	
24149/24398		17.50					[illegible]	
24475/24557/24610		28.05					[illegible]	
24799,24937,25066	7.68						7.68	
25102,25200	17.55						[illegible]	
Vendor Totals:	25.23	65.30	28.50	38.03	84.09	0.00	[illegible]	
HAMILT HAMILTON FARM SUPPLY								
1340				1,292.81			[illegible]	
PO #118 120798		118.80					[illegible]	
PO 011299	76.20						76.20	
Vendor Totals:	76.20	118.80	0.00	1,292.81	0.00	0.00	1,487.81	
HARIMP HARRY IMPLEMENT INC.								
12843			28.11				[illegible]	
PO 122898		1.50					[illegible]	
Vendor Totals:	0.00	0.50	28.11	0.00	0.00	0.00	[illegible]	
HARLIS HARRY A LOOKE ELECTRIC								
2040	259.06						[illegible]	
Vendor Totals:	259.06	0.00	0.00	0.00	0.00	0.00	[illegible]	
HEIHER HEBER A HEREFO,INC.								
22640		787.50					[illegible]	
Vendor Totals:	0.00	787.50	0.00	0.00	0.00	0.00	[illegible]	

** A/P ACCOUNT: 1 20205

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
HUBOIS HUB CITY IRON STORE								
28430-A		17.17						
28483-A		4.35						
29162-A	26.09							
30257-A	14.52							
31106-A	100.95							
FC 102198				9.32				
FC 112098			7.29					
FC 19760					4.77			
FC 8/3/98					4.29			
27892-A								
Vendor Totals:	141.56	21.52	7.29	9.32	9.06			
HUFFMA R.E. HUFFMAN CO.								
168225	8.05							
168574	54.06							
166655	79.69							
Vendor Totals:	141.81	0.00	0.00	0.00	0.00	0.00		
JENKEN JENSEN FEED AND GRAIN								
17631	128.00							
18100	108.00							
Vendor Totals:	236.00	0.00	0.00	0.00	0.00	0.00		
JOHRON RON JOHNSON TRUCKING								
SL-19637								
Vendor Totals:	0.00	0.00	0.00					
JENSEN KENS FAIRWAY								
DEC 98	98.11							
NOV 98	134.46							
Vendor Totals:	232.57	0.00	0.00	0.00	0.00	0.00		
LARSOS LAR-DO'S								
102198		27.19						
Vendor Totals:	0.00	27.19	0.00	0.00	0.00	0.00		
LISTER LOPHA TECH								
R00241								

RUN DATE: 01/21/99
RUN TIME: 2:19 PM

AGEEGO, INC.
Accounts Payable
Aging Report

PAGE

** A/P ACCOUNT: 1 20205

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	BALANCE
Vendor Totals:	0.00	0.00	0.00	0.00	0.00	
LOANES - & O ACRES						
ADJ. AS#24E1	1,020.04					
Vendor Totals:	1,020.04	0.00	0.00	0.00	0.00	
LUEDAY DAYLE LUEBENE						
1 JAN 99	452.75					
Vendor Totals:	452.75	0.00	0.00	0.00	0.00	
MIDLIS MIDWEST LIVESTOCK SYSTEMS						
12-30-98			388.27			
Vendor Totals:	0.00	0.00	388.27	0.00	0.00	
MITZE MITZEL & SONS						
4747						
FC 4347	7.46		492.28			
Vendor Totals:	7.46	0.00	492.28	0.00	0.00	
NDZABE NORTH DAKOTA GRAIN INSPEC						
DEC 98		8.80				
Vendor Totals:	0.00	8.80	0.00	0.00	0.00	
NORBAR NORTHERN BAE I BOX COMPAN						
12688						
13719					3,488.57	
13881					3,488.00	
13882				2,021.30		
13884				2,021.00		
13919				1,998.00		
13935				1,811.00		
13938				952.00		
13945				745.00		
13946				10,378.30		
13965			2,940.00			
13987			378.00			
14002			1,881.00			
14014			9,282.00			
14053			771.50			
14066			1,594.00			
14075		1,440.25				
		4,540.88				

** A/P ACCOUNT: 1 20205

/VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
14270	1,011.60							
14299	5,897.00							
14346	701.00							
14345	21,384.00							
14365	1,783.43							
FC 120597								
C					33.4.			
Vendor Totals:	29,776.03	6,183.33	1a,906.66	25,012.25	4,822.39	0.00		
NOWEPU NORTHWESTERN								
127280	53.80							
127405	119.84							
120454-7		114.00						
Vendor Totals:	212.04	114.00	0.00	0.00	0.00	0.00		
PITBOW PITNEY BOWES								
12/24/98		107.33						
418186	107.33							
Vendor Totals:	107.33	107.33	0.00	0.00	0.00	0.00		
PLAGRS PLAINS AGRI SALES								
20536								
BAL					156.00			
						156.00-		
Vendor Totals:	0.00	0.00	0.00	0.00	156.00	156.00-		
PLASCO PLAINSCO INC.								
2468768		212.60						
2477440		332.26						
2484799	228.57							
2486414	328.57							
2487032	212.60							
FC 12597	8.26							
Vendor Totals:	572.06	561.85	0.00	0.00	0.00	0.00		
PRAIPR PRAIRIELAND RETAIL STORE								
122202-0005								
CR 122098				2.33				
						2.33-		
Vendor Totals:	1.11	0.00	0.00	2.33	0.00	2.33-		
PRAIRI PRAIRIE PIONEER								
73747	19.50							

** A/P ACCOUNT: 1 20205

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	FUTURE	TOTAL DUE	
Vendor Totals:	19.50	0.00	0.00	0.00	0.00	0.00	19.50	
PEBBLY PRAIRIE SEED & SALES								
C-9291		80.00						
C-9342		80.00						
C-9375		112.50						
C-9390		112.50						
C-9513	112.50							
C-9527	112.50							
C-9533	91.00							
C-9602	120.00							
C-9604	40.00							
Vendor Totals:	465.00	385.00	0.00	0.00	0.00	0.00	850.00	
QUALIT QUALITY QUICK PRINT INC.								
263464								
FC 1/27/99	3.95							
FC 122398		3.95						
Vendor Totals:	3.95	3.95	0.00	0.00	0.00	0.00	7.90	
RAIBRA R&D BRAIN DRYER, INC.								
10679								
FC 051598			5.75					
FC 11498			9.85					
Vendor Totals:	0.00	0.00	15.60	0.00	0.00	0.00	15.60	
RAAPBR RAAP BROTHERS								
AS 1998								
Vendor Totals:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
RIXFAR RIX FARMS								
OFFSET								
MANUAL CHECK								
PAID MANUAL								
Vendor Totals:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
ROBSHE ROBIN SHEET METAL								
84995		55.10						
Vendor Totals:	0.00	55.10	0.00	0.00	0.00	0.00	55.10	

KREETZC, INC.
Accounts Payable
Aging Report:

** A/P ACCOUNT: 1 20205

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
SAMSEL SAM'S CLUB								
4299205842		175.00						
Vendor Totals:	0.00	175.00	0.00	0.00	0.00	0.00		
SEDMOE SCOTT MUELLER CO.								
18490 F				627.64				
18606			628.54					
Vendor Totals:	0.00	0.00	628.54	627.64	0.00	0.00		
SDSUSL SDSU SEED TESTING LAB								
113099			28.22					
Vendor Totals:	0.00	0.00	28.22	0.00	0.00	0.00		
SEEENT SEED ENTERPRISES, INC.								
DED INTEREST	22.58							
Vendor Totals:	22.58	0.00	0.00	0.00	0.00	0.00		
SPENCE SPECIALTY MANUFACTURING								
58734		299.70						
59848		294.54						
Vendor Totals:	0.00	594.24	0.00	0.00	0.00	0.00		
SSLUMB S & S LUMBER								
1-JAN 99	355.04							
112098			195.08					
12/98 422.35		172.35						
Vendor Totals:	355.04	172.35	195.08	0.00	0.00	0.00		
TAYLOR TAYLOR PRODUCTS								
46361	315.00							
Vendor Totals:	315.00	0.00	0.00	0.00	0.00	0.00		
TRADCO TRADECO, INC.								
5035								
QB5020					441.00			
Vendor Totals:	0.00	0.00	0.00	0.00	441.00	0.00		
TRAICO TRAIL CHEVROLET & OLDS								
179106	156.32							
Vendor Totals:								

** A/P ACCOUNT: 1 20205

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	185.62	10.00	0.00	0.00	0.00	0.00	195.62	
TRIWAT TRI-STATE WATER								
55050	5.31						5.31	
56240			5.30				5.30	
56445		5.30					5.30	
58492		5.30					5.30	
DEC RENT		10.60					10.60	
FC 120198			0.50				0.50	
FC JAN	0.50						0.50	
JAN RENT	10.60						10.60	
Vendor Totals:	16.41	21.20	5.80	0.00	0.00	0.00	43.41	
TRUWOR TRUCK WORLD INC.								
303894					250.00		250.00	
Vendor Totals:	0.00	0.00	0.00	0.00	250.00	0.00	250.00	
UNPASV UNITED PARCEL SERVICE								
561136E-045	103.28						103.28	
561JDE-525		124.10					124.10	
Vendor Totals:	103.28	124.10	0.00	0.00	0.00	0.00	227.38	
VICTOR VICTOR LUNDEEN CO.								
52131			526.72				526.72	
Vendor Totals:	0.00	0.00	526.72	0.00	0.00	0.00	526.72	
WEBSCA WEBSTER SCALE, INC.								
090898					300.00		300.00	
FC 1-99	5.19						5.19	
FC 10-98		4.97					4.97	
FC 11-98		5.04					5.04	
FC 12-98	5.12						5.12	
Vendor Totals:	10.31	10.01	0.00	0.00	300.00	0.00	320.32	
WELFAR WELL FARGO BANK								
#2 05/08					25.00		25.00	
#2-04/29					25.00		25.00	
#2 06/17					25.00		25.00	
#3-03/17					42.25		42.25	
#3-05/18 FC					25.00		25.00	
#9-02/18					250.00		250.00	

Accounts Payable
Aging Report

A/P ACCOUNT: 20205

VENDOR NAME / INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	BALANCE	TOTAL DUE
APPLIED							
CASH							
CK#103							
F1B2100M2000N4009							
FC 091798							
FC 1/15 226.72	226.72						
FC 10/15/98							
FC 111798							
FC 12/17/98							
FC 72098							
FC 81898							
Vendor Totals:							
WHEELER LARRY WHEELING							
12 HOUSE 98							
7 JULY H							
77825 FIRESTONE							
NOV 98-HOUSE							
OCT 1998							
SEPT 1998							
Vendor Totals:							
WHEELER SHARON WHEELING							
092998							
CONDOD							
Vendor Totals:							
WOLMEN WOLMEN TRUCKING							
1/4/99 SNOW	106.00						
111,113,125	1,155.50						
3893	250.00						
7915							
7925							
7926							
8907/8908	795.50						
BONE VALLEY 8767	455.00						
BOW 8750 WALL							
BOW 8750 PHILLIP							
WALL-BOW8695							
Vendor Totals:							
ZABERA ZABERAKA							
BL 20109	450.00						

** A/P ACCOUNT: 1 20205 -

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	450.00	0.00	0.00	0.00	0.00	0.00	450.00	
ZEEMS ZEE MEDICAL SERVICE								
110215498	64.93						64.93	PERSONAL SUPPLIES
Vendor Totals:	64.93	0.00	0.00	0.00	0.00	0.00	64.93	
RUN TOTALS:	46,843.51	14,509.29	21,413.99	28,707.91	67,881.55	5,455.24-	173,901.01	

*** End of Aging Report ***

G/L A/P ACCOUNT 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
ABPROD ABARO GRAIN								
3676		3,231.20						[illegible] CONF SUNFLOWER
3691		7,504.00						[illegible] CONF. SUNFLOWER
AS 2527/INV63712	7,226.63							[illegible] CONF.SEED-SOY'A
Vendor Totals:	7,226.63	10,735.20	0.00	0.00	0.00	0.00	[illegible]	
SAHARN ARNOLD BAHR								
AS 2448			7,252.68					[illegible] BC SUNFLOWERS-BRA
AS 2449			1,175.30					[illegible] BC SUNFLOWERS-IKA
CR 2448						[illegible]-		[illegible]-SUNFLOWER CHECK#
CR 2449						[illegible]-		[illegible]-SUNFLOWER CHECK#
Vendor Totals:	0.00	0.00	[illegible]	0.00	0.00	[illegible]-	[illegible]	
BARTDO DON BARTZ								
AS 2472			7,704.17					[illegible] BC SUNFLOWERS-BRA
CR 2472						[illegible]-		[illegible]-SUNFLOWER CHECK#
Vendor Totals:	0.00	0.00	7,704.17	0.00	0.00	[illegible]-	[illegible]	
BISON BISON GRAIN CO.								
AS 2509		5,645.99						[illegible] BC SUNFLOWERS-BRA
AS 2540	40,147.76							40,147.76 BC SUNFLOWERS-BRA
Vendor Totals:	40,147.76	5,645.99	0.00	0.00	0.00	0.00	[illegible]	
BLARON RONALD BLACKBURN								
AS 2417				[illegible]				[illegible] BC SUNFLOWERS
AS 2418				[illegible]				[illegible] BC SUNFLOWERS
AS 2437			[illegible]					[illegible] BC SUNFLOWERS-BRA
CR 2418						[illegible]-		[illegible]-SUNFLOWER CHECK#
CR 2437						[illegible]-		[illegible]-SUNFLOWER CHECK#
Vendor Totals:	0.00	0.00	[illegible]	[illegible]	0.00	[illegible]-	[illegible]	
BLAROY ROYCE BLACKBURN								
AS 2447			[illegible]					[illegible] BC SUNFLOWERS-BRA
CR 2447						[illegible]-		[illegible]-SUNFLOWER CHECK#
Vendor Totals:	0.00	0.00	[illegible]	0.00	0.00	[illegible]-	[illegible]	
BOOZET TIM BOOZE								
AS 2397				[illegible]				[illegible] BC SUNFLOWERS-BRA
Vendor Totals:	0.00	0.00	0.00	[illegible]	0.00	0.00	[illegible]	

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
BRAULA LARRY BRAUN								
AS 2425				10,920.14				
CR 2426						28.78-		
Vendor Totals:	0.00	0.00	0.00	10,920.14	0.00	28.78-	10,891.36	
BRETHL MILES BRETSCH								
AS 2413				15,033.48				
Vendor Totals:	0.00	0.00	0.00	15,033.48	0.00	0.00	15,033.48	
DAKABO DAKOTA AG COOP								
AS 2534	15,778.87							
AS 2535	2,393.75							
Vendor Totals:	18,172.62	0.00	0.00	0.00	0.00	0.00	18,172.62	
DJR DJR								
AS 2528	52,981.96							
AS 2537	5,902.76							
CR 2528								
CR 2537								
Vendor Totals:	58,884.72	0.00	0.00	0.00	0.00		58,884.72	
DNGRAI D.M.GRAIN								
AS 2317								
AS 2505		5,679.82						
Vendor Totals:	0.00	5,679.82	0.00	0.00		0.00		
ELSOND OWEN ELSON								
AS 2538	4,122.47							
CR 2538								
Vendor Totals:	4,122.47	0.00	0.00	0.00	0.00			
FOXLEY FOXLEY BROS.								
AS 2403								
Vendor Totals:	0.00	0.00	0.00		0.00	0.00		
GROTRE GROTON REG. INDEPENDENT								
23238,23365		20.46						
Vendor Totals:	0.00	20.46	0.00	0.00	0.00	0.00	20.46	

RUN TIME: 1:59 PM

Accounts Payable
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** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
HANDEL GLEN HANDEDOCK								
AS 2543	2,405.55							
Vendor Totals:	2,405.55	0.00	0.00	0.00	0.00	0.00	2,405.55	
HORYEV KEVIN HOERNOR								
AS 2453								
CR 2453			[illegible]					
Vendor Totals:	0.00	0.00	[illegible]	0.00	0.00	[illegible]	[illegible]	
HORNNR NORBERT HOERNER								
AS 2454								
CR 2454			[illegible]					
Vendor Totals:	0.00	0.00	[illegible]	0.00	0.00	[illegible]	[illegible]	
HOWJES JESSE HOWARD								
AS 2542	7,577.47							
CR 2542								
Vendor Totals:	7,577.47	0.00	0.00	0.00	0.00	[illegible]	[illegible]	
KNIGHT KNIGHT SEED COMPANY								
39532		[illegible]						
Vendor Totals:	0.00	[illegible]	0.00	0.00	0.00	0.00	[illegible]	
KRUGLY LYLE KRUGER								
AS 2423								
AS 2434			[illegible]					
AS 2435			[illegible]					
AS 2442			[illegible]					
CR 2423								
CR 2434								
CR 2435								
CR 2442								
Vendor Totals:	0.00	0.00	[illegible]	[illegible]	0.00	[illegible]	[illegible]	
LAZYBS LAZY B S								
AS 2499		[illegible]						
AS 2511		[illegible]						
AS 2533	[illegible]							
Vendor Totals:	[illegible]	[illegible]	0.00	0.00	0.00	0.00	[illegible]	

GROUP ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
JOANES L & O ACRES								
AS 2451			36,887.02				36,887.02	BD SUNFLOWERS-GRA
Vendor Totals:	0.00	0.00	36,887.02	0.00	0.00	0.00	36,887.02	
LOCKJO JOAN LOCKEN								
AS 2212					10,868.11		10,868.11	BD SUNFLOWERS-GRA
Vendor Totals:	0.00	0.00	0.00	0.00	10,868.11	0.00	10,868.11	
LOCKLO LOREN LOCKEN								
ADJ ON #2207					737.78		737.78	BD SUNFLOWERS-GRA
AS 2207					7,046.94		7,046.94	BD SUNFLOWERS-GRA
AS 2223					16,368.83		16,368.83	BD SUNFLOWERS-GRA
AS 2312					11,196.51		11,196.51	BD SUNFLOWERS-GRA
ADJ ON CR2223						1.28-	1.28-	SUNFLOWER CHECKO
CR 2207						12.26-	12.26-	SUNFLOWER CHECKO
CR 2223						29.47-	29.47-	SUNFLOWER CHECKO
CR 2312						14.45-	14.45-	SUNFLOWER CHECKO
Vendor Totals:	0.00	0.00	0.00	0.00	35,350.06	56.46-	35,293.60	
LUEDAY DAYLE LUEDEKE								
AS 2351					0.01		0.01	BD SUNFLOWERS-GR
Vendor Totals:	0.00	0.00	0.00	0.00	0.01	0.00	0.01	
MALFAR MALSAM FARMS,INC.								
AS 2494		34,526.63					34,526.63	BD SUNFLOWERS-GR
CR 2494						155.09-	155.09-	SUNFLOWER CHECKO
Vendor Totals:	0.00	34,526.63	0.00	0.00	0.00	155.09-	34,371.54	
MATHCL CLARICE MATHISON								
CR 2463						5.24-	5.24-	SUNFLOWER CHECKI
Vendor Totals:	0.00	0.00	0.00	0.00	0.00	5.24-	5.24-	
NDCENT NORTH CENTRAL FARMERS ELE								
AS 2482			2,145.22				2,145.22	WHITE MILLET-GR
AS 2312		21,967.04					21,967.04	BD SUNFLOWERS-GR
Vendor Totals:	0.00	21,967.04	2,145.22	0.00	0.00	0.00	24,112.26	
PASSEL EUNICE PASSIS								
AS 2420			3,135.69				3,135.69	BD SUNFLOWRS-GR

RUN DATE: 12/31/98
RUN TIME: 1:59 PM

WHEETCO, INC.
Accounts Payable
Aging Report

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AAIP ACCOUNT: 2 20202 T

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
CR 2430						9.85-	9.85-	SUNFLOWER CHEC
Vendor Totals:	0.00	0.00	3,135.69	0.00	0.00	9.85-	3,125.84	
PATDAL DALE PATTERSON								
AS 2541	11,377.92						11,377.92	SAFFLOWER-GRAIN
CR 2541						34.13-	34.13-	SAFFLOWER CHECK
Vendor Totals:	11,377.92	0.00	0.00	0.00	0.00	34.13-	11,343.79	
SAAPBR RAAP BROTHERS								
AS 1364								
AS 1382					20,227.97		20,227.97	SO SUNFLOWERS-S
AS 1430					2,052.32		2,052.32	SO SUNFLOWERS-S
AS 1763					12,908.93		12,908.93	SO SUNFLOWERS-S
AS 1854					22,732.79		22,732.79	SO SUNFLOWERS-S
AS 2480					15,108.37		15,108.37	SO SUNFLOWERS-S
CR 1364			3,023.28				3,023.28	SO SUNFLOWERS-S
CR 1430						29.52-	29.52-	SUNFLOWER CHECK
CR 1763						16.30-	16.30-	SUNFLOWER CHECK
CR 1838						39.54-	39.54-	SUNFLOWER CHECK
CR 1854						24.51-	24.51-	SUNFLOWER CHECK
CR 2296						21.85-	21.85-	SUNFLOWER CHECK
CR 2304						46.30-	46.30-	SUNFLOWER CHECK
CR 2480						19.93-	19.93-	SUNFLOWER CHECK
Vendor Totals:	0.00	0.00	3,023.28	0.00	72,029.44	199.28-	74,853.44	
RIENKI WILLIAM RIENTS								
AS 2475								
CR 2475			3,192.94				3,192.94	SO SUNFLOWERS-GR
						9.98-	9.98-SUNFLOWER CHECK
Vendor Totals:	0.00	0.00	3,192.94	0.00	0.00	9.98-	3,182.96	
SCHIBE OTTO (PETE) SCHINKEL								
AS 2413								
AS 2414				14,197.50			14,197.50	SO SUNFLOWERS-GRA
AS 2431				15,677.92			15,677.92	SO SUNFLOWERS
CR 2413			5,410.16				5,410.16	SO SUNFLOWERS-GRA
CR 2414						42.59-	42.59-	SUNFLOWER CHECK
CR 2431						47.03-	47.03-	SUNFLOWER CHECK
						16.22-	16.22-	SUNFLOWER CHECK
Vendor Totals:	0.00	0.00	5,410.16	29,875.42	0.00	105.84-	35,179.72	
SCHSHE SHERWIN SCHWAB								
AS 2426								
				10,175.95			10,175.95	SO SUNFLOWERS-GRA

A/P ACCOUNT: 2 20202--

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
CR 2426						27.75-	27.75-	SUNFLOWER CHEC
Vendor Totals:	0.00	0.00	0.00	10,175.95	0.00	27.75-	10,148.20	
SCHUR SCHURRS								
AS 2513 ¢		42,020.01					42,020.01 BO SUNFLOWERS-	
AS 2520	11,257.53						11,257.53 BO SUNFLOWERS-	
AS 2536	9,645.59						9,645.59 BO SUNFLOWERS-	
CR 2513						117.27-	117.27-SUNFLOWER CHECI	
CR 2520						31.42-	31.42-SUNFLOWER CHECI	
CR 2536						26.92-	26.92-SUNFLOWER CHECK	
Vendor Totals:	20,903.12	42,020.01	0.00	0.00	0.00	175.61-	62,747.52	
BOMBLA LARRY BOMBRE								
AS 2432			24,672.54				24,672.54 BO SUNFLOWERS-S	
AS 2440			4,004.82				4,004.82 BO SUNFLOWERS-BI	
CR 2432						70.49-	70.49-SUNFLOWER CHECK	
CR 2440						11.94-	11.94-SUNFLOWER CHECKI	
Vendor Totals:	0.00	0.00	28,677.36	0.00	0.00	82.43-	28,594.93	
STRIPE RICHARD STRIPE								
AS 2539	7,208.73						7,208.73 STRIPE FLOWERS-S	
CR 2539						16.02-	16.02-SUNFLOWER CHECKO	
Vendor Totals:	7,208.73	0.00	0.00	0.00	0.00	16.02-	7,192.71	
TIEGAN GARY TEIGE								
AS 2503		5,114.02					5,114.02 WHITE MILLET-GRA	
Vendor Totals:	0.00	5,114.02	0.00	0.00	0.00	0.00	5,114.02	
WAHLHE HERMAN WAHL								
AS 2401				40.17			40.17 BO SUNFLOWERS-GR	
CR 2401						40.17-	40.17-SUNFLOWER CHECKOF	
Vendor Totals:	0.00	0.00	0.00	40.17	0.00	40.17-	0.00	
WALDI WAL-DI, INC.								
AS 2500		22,844.15					22,844.15 BO SUNFLOWERS-GRA	
CR 2500						64.96-	64.96-SUNFLOWER CHECKOF	
Vendor Totals:	0.00	22,844.15	0.00	0.00	0.00	64.96-	22,779.19	
WATWEB WATERTOWN COOP ELEV.ASSN.								
224519	367.50						367.50 BUCKWHEAT-GRAIN	

[redacted] ACCOUNT: 2 20202 1

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	367.50	0.00	0.00	0.00	0.00	0.00	367.50	
ACEMAN &ANNER CO-OP ELEVATOR								
AS 2410				5,152.56			5,152.56	80 SUNFLOWERS
Vendor Totals:	0.00	0.00	0.00	5,152.56	0.00	0.00	5,152.56	
WILLIS ROBERT WILLIAMS								
AS 2419				580.45			580.45	CONF. FLOWERS-5
CR 2419						1.34-	1.34-	SUNFLOWER CHECK
Vendor Totals:	0.00	0.00	0.00	580.45	0.00	1.34-	579.11	
RUN TOTALS:	181,370.09	166,124.47	173,080.26	98,480.46	130,962.89	1,478.33-	748,539.24	

*** End of Aging Report ***
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[redacted] ACCOUNTS 2 20202#

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
[redacted]								
2476	3,231.20						3,231.20	CONF SUNFLOWER
2491	7,504.00						7,504.00	CONF. SUNFLOWER
Vendor Totals:	10,735.20	0.00	0.00	0.00	0.00	0.00	10,735.20	
[redacted]								
AS 2443		7,263.68					7,263.68	BO SUNFLOWERS-GRA
AS 2443		1,175.30					1,175.30	BO SUNFLOWERS-GRA
CR 2443						23.60-	23.60-	SUNFLOWER CHECKOFF
CR 2443						3.53-	3.53-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	8,438.98	0.00	0.00	0.00	27.13-	8,411.85	
[redacted]								
AS 2472		7,701.17					7,701.17	BO SUNFLOWERS-GRA
CR 2472						23.70-	23.70-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	7,701.17	0.00	0.00	0.00	23.70-	7,677.47	
[redacted]								
AS 2509	8,645.99						8,645.99	BO SUNFLOWERS-GRA
Vendor Totals:	8,645.99	0.00	0.00	0.00	0.00	0.00	8,645.99	
[redacted]								
AS 2417			21,744.24				21,744.24	WHITE MILLET
AS 2418			1,601.42				1,601.42	BO SUNFLOWERS
AS 2437		10,115.49					10,115.49	BO SUNFLOWERS-GRA
CR 2418						4.56-	4.56-	SUNFLOWER CHECKOFF
CR 2437						28.90-	28.90-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	10,115.49	23,345.66	0.00	0.00	33.46-	33,427.67	
[redacted]								
AS 2447		15,142.76					15,142.76	BO SUNFLOWERS-GRA
CR 2447						43.27-	43.27-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	15,142.76	0.00	0.00	0.00	43.27-	15,099.49	
[redacted]								
AS 2482	3,407.04						3,407.04	BO SUNFLOWERS-GRA
CR 2482						10.48-	10.48-	SUNFLOWER CHECKOFF
Vendor Totals:	3,407.04	0.00	0.00	0.00	0.00	10.48-	3,396.56	

FYE A/P ACCOUNT: 2 2020R

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
ACCIET TIM BOOZE								
AS 2397			1,403.55				1,403.55	WHITE MILLET-GRAIN
Vendor Totals:	0.00	0.00	1,403.55	0.00	0.00	0.00	1,403.55	
BRAULA LARRY BRAUN								
AS 2423			10,920.14				10,920.14	BO SUNFLOWERS-GRAI
CR 2423						29.78-	29.78-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	10,920.14	0.00	0.00	29.78-	10,890.36	
BRETNI MILES BRETSCH								
AS 2412			13,035.48				13,035.48	RED MILLET-GRAIN
Vendor Totals:	0.00	0.00	13,035.48	0.00	0.00	0.00	13,035.48	
CAMEJO JOE CAMERON								
AS 2479	1,213.20						1,213.20	RED MILLET-GRAIN
AS 2510	932.72						932.72	BO SUNFLOWERS-GRAIN
CR 2510						2.80-	2.80-	SUNFLOWER CHECKOFF
Vendor Totals:	2,145.92	0.00	0.00	0.00	0.00	2.80-	2,143.12	
COMMOD COMMODITY MARKETING CO.								
029594	727.00						727.00	SUNFLOWER CHIPS
29466		989.00					989.00	SAFFLOWER-GRAIN
29489		357.00					357.00	FINE CHIPS-GRAIN
29549		277.00					277.00	MED CHIPS-GRAIN
Vendor Totals:	727.00	1,623.00	0.00	0.00	0.00	0.00	2,350.00	
DAKOLA DAKOTA CLAIMS								
AS 2521	384.93						384.93	SUNFLOWER CHECKOFF
CR 2521						2.31-	2.31-	SUNFLOWER CHECKOFF
Vendor Totals:	384.93	0.00	0.00	0.00	0.00	2.31-	382.62	
DNBRAI D.K.GRAIN								
AS 2317					13,703.67		13,703.67	BO SUNFLOWERS-GRAIN
AS 2505	5,678.82						5,678.82	BO SUNFLOWERS-GRAIN
Vendor Totals:	5,678.82	0.00	0.00	0.00	13,703.67	0.00	19,382.49	
DOBDLA DUANE DOSBERPUHL								
AS 2474		1,150.24					1,150.24	BO SUNFLOWERS-GRAIN
AS 2502	2,056.34						2,056.34	BO SUNFLOWERS-GRAIN

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
CK 2474						3.63-	3.63-	SUNFLOWER CHECKOFF
CK 2[illegible]						6.49-	6.49-	SUNFLOWER CHECKOFF
Vendor Totals:	2,056.34	1,150.24	0.00	0.00	0.00	10.12-	3,196.46	
POLLEY POLLEY BROS.								
AS 2403			3,431.33				3,431.33	WHITE MILLET-GRAIN
Vendor Totals:	0.00	0.00	3,431.33	0.00	0.00	0.00	3,431.33	
BRICHA CHARLOTTE GRIEBEN								
AS 2304	1,338.74						1,338.74	BD SUNFLOWERS-GRAI
CK 2304						4.02-	4.02-	SUNFLOWER CHECKOFF
Vendor Totals:	1,338.74	0.00	0.00	0.00	0.00	4.02-	1,334.72	
BROTHE BROTON REG. INDEPENDENT								
22268,22269	20.40						20.40	ADVERTISING
Vendor Totals:	20.40	0.00	0.00	0.00	0.00	0.00	20.40	
MONLEY KEVIN HOERNER								
AS 2453		19,425.74					19,425.74	BD SUNFLOWRES-GRAI
CK 2453						55.50-	55.50-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	19,425.74	0.00	0.00	0.00	55.50-	19,370.24	
HUMAN NORBERT HOERNER								
AS 2454		20,550.60					20,550.60	BD SUNFLOWERS-GRAI
CK 2454						58.72-	58.72-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	20,550.60	0.00	0.00	0.00	58.72-	20,491.88	
JONESF JONES FARMS								
AS 2443		8,215.28					8,215.28	BD SUNFLOWERS-GRAI
CK 2443						22.41-	22.41-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	8,215.28	0.00	0.00	0.00	22.41-	8,192.87	
KNIGHT KNIGHT SEED COMPANY								
04873		57.48					57.48	MILO-GRAIN ADJ.
28490		1,815.00					1,815.00	NIGER/CHIPS
28846		36.00					36.00	FLAX-GRAIN
28978		4,400.00					4,400.00	NIGERSEED 10000LBS
29511	1,440.00						1,440.00	MED CHIP FLOWERS-G

A/P ACCOUNT: 2 20202

VENDOR NAME / INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	1,440.00	6,308.48	0.00	0.00	0.00	0.00	7,748.48	
KNUDLY LYLE KRUGER								
AS 2423			519.75					
AS 2434		2,840.00					519.75	BO SUNFLOWERS
AS 2435		2,480.25					2,840.00	BO SUNFLOWERS-GRAI
AS 2442		3,913.62					2,480.25	BO SUNFLOWERS-GRAI
CR 2423							3,913.62	BO SUNFLOWERS-GRAI
CR 2434						1.38-	1.38-	SUNFLOWER CHECKOFF
CR 2435						8.00-	8.00-	SUNFLOWER CHECKOFF
CR 2442						6.62-	6.62-	SUNFLOWER CHECKOFF
						11.74-	11.74-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	9,233.87	519.75	0.00	0.00	27.74-	9,725.88	
LAIVES LAZY B S								
AS 2499	18,270.42						18,270.42	WHITE MILLET-GRAIN
AS 2507	5,409.88						5,409.88	SAFFLOWERS-GRAIN
AS 2511	2,337.09						2,337.09	WHITE MILLET-GRAIN
CR 2507						19.09-	19.09-	SAFFLOWER CHECKOFF
Vendor Totals:	26,017.39	0.00	0.00	0.00	0.00	19.09-	25,998.30	
LOAKES L & O ACRES								
AS 2451		46,887.02					46,887.02	BO SUNFLOWERS-GRAIN
Vendor Totals:	0.00	46,887.02	0.00	0.00	0.00	0.00	46,887.02	
LOCKLO LOREN LOCKEN								
ADJ ON #2223					737.78		737.78	BO SUNFLOWERS-GRAIN
AS 2207					7,046.94		7,046.94	BO SUNFLOWERS-GRAIN
AS 2223					16,368.83		16,368.83	BO SUNFLOWERS-GRAIN
AS 2313					11,196.51		11,196.51	BO SUNFLOWERS-GRAIN
ADJ ON CR2223						1.28-	1.28-	SUNFLOWER CHECKOFF
CR 2207						12.26-	12.26-	SUNFLOWER CHECKOFF
CR 2223						28.47-	28.47-	SUNFLOWER CHECKOFF
CR 2313						14.45-	14.45-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	35,350.06	56.46-	35,293.60	
LUEDAY DAYLE LUEDEKE								
AS 2351					0.01		0.01	BO SUNFLOWERS-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	0.01	0.00	0.01	
MALFAR MALSAM FARMS,INC.								
AS 2478		9,468.39					9,468.39	BO SUNFLOWERS-GRAIN

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VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
CR 1430						18.30-	18.30-	SUNFLOWER CHECKOFF
CR 1763						39.54-	39.54-	SUNFLOWER CHECKOFF
CR 1838						14.51-	14.51-	SUNFLOWER CHECKOFF
CR 1854						21.85-	21.85-	SUNFLOWER CHECKOFF
CR 2296						46.30-	46.30-	SUNFLOWER CHECKOFF
CR 2304						19.93-	19.93-	SUNFLOWER CHECKOFF
CR 2480		3013.96				9.30-	9.30-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	3,023.26	0.00	0.00	71,040.44	199.26-	73,865.44	
RIENKI WILLIAM RIENTS								
AS 2475		3,192.94						
CR 2475							3,192.94	BO SUNFLOWERS-GRAIN
						9.98-	9.98-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	3,192.94	0.00	0.00	0.00	9.98-	3,182.96	
ROBERJ JIM ROBERTS								
AS 2501	11,784.04							
CR 2501							11,784.04	BO SUNFLOWERS-GRAIN
						36.26-	36.26-	SUNFLOWER CHECKOFF
Vendor Totals:	11,784.04	0.00	0.00	0.00	0.00	36.26-	11,747.78	
SCHFAR SCHURR FARMS								
AS 2452		8,455.10						
CR 2452							8,455.10	STRIPES-GRAIN
						57.39-	57.39-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	8,455.10	0.00	0.00	0.00	57.39-	8,397.71	
SCHIPE OTTO (PETE) SCHINKEL								
AS 2413			14,197.50				14,197.50	BO SUNFLOWERS-GRAIN
AS 2414			15,677.92				15,677.92	BO SUNFLOWERS
AS 2431		5,410.16					5,410.16	BO SUNFLOWERS-GRAIN
CR 2413						42.59-	42.59-	SUNFLOWER CHECKOFF
CR 2414						47.03-	47.03-	SUNFLOWER CHECKOFF
CR 2431						16.23-	16.23-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	5,410.16	29,875.42	0.00	0.00	105.85-	35,179.73	
SCHSHE SHERWIN SCHWAB								
AS 2426			10,175.95					
CR 2426							10,175.95	BO SUNFLOWERS-GRAIN
						27.75-	27.75-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	10,175.95	0.00	0.00	27.75-	10,148.20	
SCHUR SCHURRS								
AS 2513	42,020.01						42,020.01	BO SUNFLOWERS-GRAIN

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VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
CR 2513						117.27-	117.27-	SUNFLOWER CHECKOF
Vendor Totals:	42,020.01	0.00	0.00	0.00	0.00	117.27-	41,902.74	
SHILDU DUANE SHILMAN								
AS 2474		575.11					575.11 BO SUNFLOWERS-GRA	
AS 2502	1,026.18						1,026.18 BO SUNFLOWERS-GRA	
CR 2474						1.82-	1.82-SUNFLOWER CHECKOFF	
CR 2502						3.25-	3.25-SUNFLOWER CHECKOF	
Vendor Totals:	1,028.18	575.11	0.00	0.00	0.00	5.07-	1,598.22	
SOMBLA LARRY SOMBKE								
AS 2432		24,672.54					24,672.54 BO SUNFLOWERS-GRAI	
AS 2440		4,004.82					4,004.82 BO SUNFLOWERS-GRAI	
CR 2432						70.49-	70.49-SUNFLOWER CHECKOFF	
CR 2440						11.94-	11.94-SUNFLOWER CHECKOFF	
Vendor Totals:	0.00	28,677.36	0.00	0.00	0.00	82.43-	28,594.93	
SOMVDO DOUG SOMBKE								
AS 2504	2,677.46						2,677.46 BO SUNFLOWERS-GRAI	
CR 2504						8.03-	8.03-SUNFLOWER CHECKOFF	
Vendor Totals:	2,677.46	0.00	0.00	0.00	0.00	8.03-	2,669.43	
TIEGAR GARY TEIGS								
AS 2505	5,114.02						5,114.02 WHITE MILLET-GRAIN	
Vendor Totals:	5,114.02	0.00	0.00	0.00	0.00	0.00	5,114.02	
TREFZD DOUG TREFZ								
AS 2506	1,723.48						1,723.48 BO SUNFLOWERS-GRAIN	
CR 2506						5.04-	5.04-SUNFLOWER CHECKOFF	
Vendor Totals:	1,723.48	0.00	0.00	0.00	0.00	5.04-	1,718.44	
WAHLHE HERMAN WAHL								
AS 2401			50.17				50.17 BO SUNFLOWERS-GRAIN	
CR 2401						40.17-	40.17-SUNFLOWER CHECKOFF	
Vendor Totals:	0.00	0.00	50.17	0.00	0.00	40.17-	10.00	
WALDI WAL-DI, INC.								
AS 2500	22,844.15						22,844.15 BO SUNFLOWERS-GRAIN	
CR 2500						64.96-	64.96-SUNFLOWER CHECKOFF	

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VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	22,844.15	0.00	0.00	0.00	0.00	64.96-	22,779.19	
NCEWAR WARNER CO-OP ELEVATOR								
AS 2410			5,152.56					
Vendor Totals:	0.00	0.00	5,152.56	0.00	0.00	0.00	5,152.56	80 SUNFLOWERS
WILLRO ROBERT WILLIAMS								
AS 2419			580.45					580.45 CONF. FLOWERS-GRA
CR 2419						1.34-		1.34-SUNFLOWER CHECKOF
Vendor Totals:	0.00	0.00	580.45	0.00	0.00	1.34-	579.11	
RUN TOTALS:	234,970.65	233,251.22	109,044.56	0.00	120,094.18	1,554.12-	695,806.49	

*** End of Aging Report ***

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VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
BAHARN ARNOLD BAHR								
AS 2448	7,263.68						7,263.68	BO SUNFLOWERS-GR
AS 2449	1,175.30						1,175.30	BO SUNFLOWERS-GR
CR 2448						23.60-	23.60-	SUNFLOWER CHECKI
CR 2449						3.53-	3.53-	SUNFLOWER CHECKO
Vendor Totals:	8,438.98	0.00	0.00	0.00	0.00	27.13-	8,411.85	
BAHLOR LORI BAHR								
AS 2430	6,271.38						6,271.38	BO SUNFLOWERS-GR
CR 2430						19.29-	19.29-	SUNFLOWER CHECKO
Vendor Totals:	6,271.38	0.00	0.00	0.00	0.00	19.29-	6,252.09	
BARTOO DON BARTZ								
AS 2472	7,701.17						7,701.17	BO SUNFLOWERS-GR
CR 2472						23.70-	23.70-	SUNFLOWER CHECKO
Vendor Totals:	7,701.17	0.00	0.00	0.00	0.00	23.70-	7,677.47	
BLARON RONALD BLACKBURN								
AS 2417		21,744.24					21,744.24	WHITE MILLET
AS 2418		1,601.42					1,601.42	BO SUNFLOWERS
AS 2437	10,115.49						10,115.49	BO SUNFLOWERS-GR
CR 2418						4.58-	4.58-	SUNFLOWER CHECKO
CR 2437						28.90-	28.90-	SUNFLOWER CHECKO
Vendor Totals:	10,115.49	23,345.66	0.00	0.00	0.00	33.48-	33,427.67	
BLAROY ROYCE BLACKBURN								
AS 2447	15,142.76						15,142.76	BO SUNFLOWERS-GRA
CR 2447						43.27-	43.27-	SUNFLOWER CHECKO
Vendor Totals:	15,142.76	0.00	0.00	0.00	0.00	43.27-	15,099.49	
BOOZET TIM BOOZE								
AS 2397		1,403.55					1,403.55	WHITE MILLET-GRAI
Vendor Totals:	0.00	1,403.55	0.00	0.00	0.00	0.00	1,403.55	
BRAULA LARRY BRAUN								
AS 2425		10,920.14					10,920.14	BO SUNFLOWERS-GRA
CR 2425						29.78-	29.78-	SUNFLOWER CHECKO
Vendor Totals:	0.00	10,920.14	0.00	0.00	0.00	29.78-	10,890.36	

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMME
BRETMI MILES BRETSCH								
AS 2412		13,035.48					13,035.48	RED MILLET-
Vendor Totals:	0.00	13,035.48	0.00	0.00	0.00	0.00	13,035.48	
CAMEJI JIM CAMERON								
AS 2406		1,265.26					1,265.26	RED MILLET
Vendor Totals:	0.00	1,265.26	0.00	0.00	0.00	0.00	1,265.26	
CAMEJO JOE CAMERON								
AS 2479	4,504.45						4,504.45	RED MILLET-
Vendor Totals:	4,504.45	0.00	0.00	0.00	0.00	0.00	4,504.45	
CAMRIT RITA CAMERON								
AS 2406		2,530.51					2,530.51	RED MILLET
Vendor Totals:	0.00	2,530.51	0.00	0.00	0.00	0.00	2,530.51	
COMMOD COMMODITY MARKETING CO.								
29466	989.00						989.00	SAFFLOWER-GR
29489	357.00						357.00	FINE CHIPS-G
29549	277.00						277.00	MED CHIPS-GR
Vendor Totals:	1,623.00	0.00	0.00	0.00	0.00	0.00	1,623.00	
DMGRAI D.M.GRAIN								
AS 2317					13,703.67		13,703.67	BQ SUNFLOWER
Vendor Totals:	0.00	0.00	0.00	0.00	13,703.67	0.00	13,703.67	
DOBBAL ALLEN DOBBERPUHL								
AS 2222					3,691.14		3,691.14	BQ SUNFLOWER
AS 2464	773.99						773.99	BQ SUNFLOWER
CR 2222						6.29-	6.29-	SUNFLOWER CH
CR 2464						2.45-	2.45-	SUNFLOWER CH
Vendor Totals:	773.99	0.00	0.00	0.00	3,691.14	8.74-	4,456.39	
DOBDUA DUANE DOBBERPUHL								
AS 2474	1,150.24						1,150.24	BQ SUNFLOWER
CR 2474						3.63-	3.63-	SUNFLOWER CH
Vendor Totals:	1,150.24	0.00	0.00	0.00	0.00	3.63-	1,146.61	

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VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMEN
DOBRON RON DOBBERFUHL								
AS 2459	2,919.10						2,919.10	BO SUNFLOWE
AS 2464	1,547.96						1,547.96	BO SUNFLOWE
CR 2459						8.98-	8.98-	SUNFLOWER CA
CR 2464						4.88-	4.88-	SUNFLOWER CH
Vendor Totals:	4,467.06	0.00	0.00	0.00	0.00	13.86-	4,453.20	
FOXLEY FOXLEY BROS.								
AS 2403		3,431.33					3,431.33	WHITE MILLE
Vendor Totals:	0.00	3,431.33	0.00	0.00	0.00	0.00	3,431.33	
GRCWES GRASSLAND COLONY								
AS 2455	22,076.30						22,076.30	BO SUNFLOWE
CR 2455						67.93-	67.93-	SUNFLOWER C
Vendor Totals:	22,076.30	0.00	0.00	0.00	0.00	67.93-	22,008.37	
HOLKEN KENT HOLLER								
AS 2471	6,223.14						6,223.14	MILO-GRAIN
Vendor Totals:	6,223.14	0.00	0.00	0.00	0.00	0.00	6,223.14	
HORKEV KEVIN HOERNOR								
AS 2452	22,955.04						22,955.04	BO SUNFLOW
CR 2453						55.50-	55.50-	SUNFLOWER
Vendor Totals:	22,955.04	0.00	0.00	0.00	0.00	55.50-	22,899.54	
HORNNR NORBERT HOERNER								
AS 2454	20,550.60						20,550.60	BO SUNFLO
CR 2454						58.72-	58.72-	SUNFLOWER
Vendor Totals:	20,550.60	0.00	0.00	0.00	0.00	58.72-	20,491.88	
JONESF JONES FARMS								
AS 2443	8,215.28						8,215.28	BO SUNFL
CR 2443						22.41-	22.41-	SUNFLOWE
Vendor Totals:	8,215.28	0.00	0.00	0.00	0.00	22.41-	8,192.87	
KNIGHT KNIGHT SEED COMPANY								
04573	57.48						57.48	MILO-GRA
27194	1,532.52						1,532.52	MILO-GRA
28169		5,939.61					5,939.61	BO SUNFL

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VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
28170		6,062.34					6,062.34	BO SUNFLOWERS
28189		5,859.70					5,859.70	BO SUNFLOWERS
28190		5,883.35					5,883.35	BO SUNFLOWERS
28690	1,815.00						1,815.00	NIGER/CHIPS
28846	36.00						36.00	FLAX-GRAIN
28978	4,400.00						4,400.00	NIGERSEED 10000LBS.
Vendor Totals:	7,841.00	23,745.00	0.00	0.00	0.00	0.00	31,586.00	
KRUGLY LYLE KRUGER								
AS 2423		519.75					519.75	BO SUNFLOWERS
AS 2434	2,840.00						2,840.00	BO SUNFLOWERS-GRAIN
AS 2435	2,480.25						2,480.25	BO SUNFLOWERS-GRAIN
AS 2442	3,913.62						3,913.62	BO SUNFLOWERS-GRAIN
CR 2423						1.38-	1.38-	SUNFLOWER CHECKOFF
CR 2434						8.00-	8.00-	SUNFLOWER CHECKOFF
CR 2435						6.62-	6.62-	SUNFLOWER CHECKOFF
CR 2442						11.74-	11.74-	SUNFLOWER CHECKOFF
Vendor Totals:	9,233.87	519.75	0.00	0.00	0.00	27.74-	9,725.88	
LARSBR BRENT LARSON								
AS 2470	7,436.45						7,436.45	BO SUNFLOWERS-GRAIN
CR 2470						23.48-	23.48-	SUNFLOWER CHECKOFF
Vendor Totals:	7,436.45	0.00	0.00	0.00	0.00	23.48-	7,412.97	
LOANES L & O ACRES								
AS 2409		5,568.89					5,568.89	BO SUNFLOWERS
AS 2451	46,887.02						46,887.02	BO SUNFLOWERS-GRAIN
Vendor Totals:	46,887.02	5,568.89	0.00	0.00	0.00	0.00	52,455.91	
LOCKJO JON LOCKEN								
AS 2313					5,434.05		5,434.05	BO SUNFLOWERS-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	5,434.05	0.00	5,434.05	
LOCKLO LOREN LOCKEN								
ADD ON #2223					737.78		737.78	BO SUNFLOWERS-GRAIN
AS 2207					7,046.94		7,046.94	BO SUNFLOWERS-GRAIN
AS 2223					16,368.83		16,368.83	BO SUNFLOWERS-GRAIN
AS 2313					11,196.51		11,196.51	BO SUNFLOWERS-GRAIN
ADD ON CR2223						1.28-	1.28-	SUNFLOWER CHECKOFF
CR 2207						12.26-	12.26-	SUNFLOWER CHECKOFF
CR 2223						28.47-	28.47-	SUNFLOWER CHECKOFF

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VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
CR 2313						14.45-	14.45-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	35,350.06	56.48-	35,293.60	
LUEDAY DAYLE LUEDEKE								
AS 2351				0.01			0.01	BO SUNFLOWERS-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.01	0.00	0.00	0.01	
MALFAR MALSAM FARMS,INC.								
AS 2450	13,829.74						13,829.74	BO SUNFLOWERS-GRAIN
AS 2478	45,754.93						45,754.93	BO SUNFLOWERS-GRAIN
CR 2450						116.38-	116.38-	SUNFLOWER CHECKOFF
CR 2478						130.73-	130.73-	SUNFLOWER CHECKOFF
Vendor Totals:	59,584.67	0.00	0.00	0.00	0.00	247.11-	59,337.56	
MALROB ROBERT MALSOM								
AS 2477	8,187.68						8,187.68	BO SUNFLOWERS-GRAIN
CR 2477						20.54-	20.54-	SUNFLOWER CHECKOFF
Vendor Totals:	8,187.68	0.00	0.00	0.00	0.00	20.54-	8,167.14	
MALTER TERESA MALSOM								
AS 2477	8,187.68						8,187.68	BO SUNFLOWERS-GRAIN
CR 2477						20.53-	20.53-	SUNFLOWER CHECKOFF
Vendor Totals:	8,187.68	0.00	0.00	0.00	0.00	20.53-	8,167.15	
MARBER BERTELL MARTIN								
AS 2463	863.59						863.59	BO SUNFLOWERS-GRAIN
CR 2463						2.66-	2.66-	SUNFLOWER CHECKOFF
Vendor Totals:	863.59	0.00	0.00	0.00	0.00	2.66-	860.93	
MARLES LESLIE MARTIN								
AS 2463	431.80						431.80	BO SUNFLOWERS-GRAIN
CR 2463						1.33-	1.33-	SUNFLOWER CHECKOFF
Vendor Totals:	431.80	0.00	0.00	0.00	0.00	1.33-	430.47	
MICKMI MIKE MICKELSON								
AS 2458	4,204.73						4,204.73	BO SUNFLOWER-GRAIN
CR 2458						13.07-	13.07-	SUNFLOWER CHECKOFF
Vendor Totals:	4,204.73	0.00	0.00	0.00	0.00	13.07-	4,191.66	

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VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
NOCENF NORTH CENTRAL FARMERS ELE								
AS 2420		5,221.23					5,221.23	BO SUNFLOWERS
AS 2422		15,554.10					15,554.10	BO SUNFLOWERS
AS 2482	2,145.22						2,145.22	WHITE MILLET-GRA
Vendor Totals:	2,145.22	20,775.33	0.00	0.00	0.00	0.00	22,920.55	
PASSEU EUNICE PASSIG								
AS 2430	3,135.69						3,135.69	BO SUNFLOWRS-GRA
CR 2430						9.65-	9.65-	SUNFLOWER CHECKO
Vendor Totals:	3,135.69	0.00	0.00	0.00	0.00	9.65-	3,126.04	
PIGDAV DAVE PIGORS								
AS 2468	1,617.28						1,617.28	BO SUNFLOWERS-GR
AS 2481	1,890.56						1,890.56	BO SUNFLOWERS-GR
CR 2468						5.11-	5.11-	SUNFLOWER CHECKO
CR 2481						5.97-	5.97-	SUNFLOWER CHECKO
Vendor Totals:	3,507.84	0.00	0.00	0.00	0.00	11.08-	3,496.76	
PIGDON DON PIGORS								
AS 2466	7,637.39						7,637.39	BO SUNFLOWERS-GR
CR 2466						23.50-	23.50-	SUNFLOWER CHECKO
Vendor Totals:	7,637.39	0.00	0.00	0.00	0.00	23.50-	7,613.89	
PIGJIM JIM PIGORS								
AS 2467	10,672.22						10,672.22	BO SUNFLOWRS-GR
CR 2467						33.70-	33.70-	SUNFLOWER CHECK
Vendor Totals:	10,672.22	0.00	0.00	0.00	0.00	33.70-	10,638.52	
PIGLOY LLOYD PIGORS								
AS 2481	945.29						945.29	BO SUNFLOWERS-G
CR 2481						2.99-	2.99-	SUNFLOWER CHECK
Vendor Totals:	945.29	0.00	0.00	0.00	0.00	2.99-	942.30	
PIGKIC KICK PIGORS								
AS 2469	5,993.03						5,993.03	BO SUNFLOWERS-G
CR 2469						18.44-	18.44-	SUNFLOWER CHECK
Vendor Totals:	5,993.03	0.00	0.00	0.00	0.00	18.44-	5,974.59	
RAAPBR RAAP BROTHERS								
AS 1364					20,327.97		20,327.97	BO SUNFLOWERS-

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VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AS 1382					2,062.32		2,062.32	BO SUNFLOWERS-GRAIN
AS 1430					12,806.99		12,806.99	BO SUNFLOWERS-GRAIN
AS 1763					22,732.79		22,732.79	BO SUNFLOWERS-GRAIN
AS 1854					13,108.37		13,108.37	BO SUNFLOWERS-GRAIN
AS 2480	3,023.26						3,023.26	BO SUNFLOWERS-GRAIN
CR 1364						29.53-	29.53-	SUNFLOWER CHECKOFF
CR 1430						18.30-	18.30-	SUNFLOWER CHECKOFF
CR 1763						39.54-	39.54-	SUNFLOWER CHECKOFF
CR 1838						14.51-	14.51-	SUNFLOWER CHECKOFF
CR 1854						21.85-	21.85-	SUNFLOWER CHECKOFF
CR 2296						46.30-	46.30-	SUNFLOWER CHECKOFF
CR 2304						19.91-	19.91-	SUNFLOWER CHECKOFF
CR 2480						9.30-	9.30-	SUNFLOWER CHECKOFF
Vendor Totals:	3,023.26	0.00	0.00	0.00	51,040.44	198.26-	53,865.44	
RIENNI WILLIAM RIENTS								
AS 2475	3,192.94						3,192.94	BO SUNFLOWERS-GRAIN
CR 2475						9.98-	9.98-	SUNFLOWER CHECKOFF
Vendor Totals:	3,192.94	0.00	0.00	0.00	0.00	9.98-	3,182.96	
SCHIPE OTTO (PETE) SCHINKEL								
AS 2413		14,197.50					14,197.50	BO SUNFLOWERS-GRAIN
AS 2414		15,677.92					15,677.92	BO SUNFLOWERS
AS 2431	5,410.16						5,410.16	BO SUNFLOWERS-GRAIN
CR 2413						42.59-	42.59-	SUNFLOWER CHECKOFF
CR 2414						47.03-	47.03-	SUNFLOWER CHECKOFF
CR 2431						16.23-	16.23-	SUNFLOWER CHECKOFF
Vendor Totals:	5,410.16	29,875.42	0.00	0.00	0.00	105.85-	35,179.73	
SCHSHE SHERWIN SCHWAB								
AS 2426		10,175.95					10,175.95	BO SUNFLOWERS-GRAIN
CR 2426						27.75-	27.75-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	10,175.95	0.00	0.00	0.00	27.75-	10,148.20	
SCHURR ARNOLD SCHURR								
CR 2452						57.39-	57.39-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	0.00	57.39-	57.39-	
SHILDU DUANE SHILMAN								
AS 2474	1,725.35						1,725.35	BO SUNFLOWERS-GRAIN
CR 2474						1.82-	1.82-	SUNFLOWER CHECKOFF

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	1,725.35	0.00	0.00	0.00	0.00	1.82-	1,723.53	
SOMBLA LARRY SOMBKE								
AS 2432	24,672.54							
AS 2440	4,004.82							
CR 2432								24,672.54 BQ SUNFLOWERS-GRA
CR 2440								4,004.82 BQ SUNFLOWERS-GRA
						70.49-		70.49-SUNFLOWER CHECKOF
						11.94-		11.94-SUNFLOWER CHECKOF
Vendor Totals:	28,677.36	0.00	0.00	0.00	0.00	82.43-	28,594.93	
STOTLE DONALD STOTLER FAMILY								
AS 2473	627.29							
CR 2473								627.29 BQ SUNFLOWERS-GRAI
						1.71-		1.71-SUNFLOWER CHECKOFF
Vendor Totals:	627.29	0.00	0.00	0.00	0.00	1.71-	625.58	
STRORI RICHARD STROM								
AS 2465	2,416.04							
AS 2473	1,254.59							
CR 2465								2,416.04 BQ SUNFLOWERS-GRAI
CR 2473								1,254.59 BQ SUNFLOWERS-GRAI
						6.59-		6.59-SUNFLOWER CHECKOFF
						3.42-		3.42-SUNFLOWER CHECKOFF
Vendor Totals:	3,670.63	0.00	0.00	0.00	0.00	10.01-	3,660.62	
TOWNRU RUSSELL TOWNSEND								
AS 2445	7,453.40							
CR 2445								7,453.40 BQ SUNFLOWERS-GRAIN
						22.36-		22.36-SUNFLOWER CHECKOFF
Vendor Totals:	7,453.40	0.00	0.00	0.00	0.00	22.36-	7,431.04	
WAHLHE HERMAN WAHL								
AS 2401		50.17						
CR 2401								50.17 BQ SUNFLOWERS-GRAIN
						40.17-		40.17-SUNFLOWER CHECKOFF
Vendor Totals:	0.00	50.17	0.00	0.00	0.00	40.17-	10.00	
WALDI WAL-DI, INC.								
AS 2429	21,865.30							
CR 2429								21,865.30 BQ SUNFLOWERS-GRAIN
						101.60-		101.60-SUNFLOWER CHECKOFF
Vendor Totals:	21,865.30	0.00	0.00	0.00	0.00	101.60-	21,763.70	
WCEWAR WARNER CO-OP ELEVATOR								
AS 2410		5,152.56						
								5,152.56 BQ SUNFLOWERS
Vendor Totals:	0.00	5,152.56	0.00	0.00	0.00	0.00	5,152.56	

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VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
WILLRO ROBERT WILLIAMS								
AS 2419		580.45					580.45	CONF. FLOWERS-GRA
CR 2419						1.34-	1.34-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	580.45	0.00	0.00	0.00	1.34-	579.11	
RUN TOTALS:	402,749.74	152,375.45	0.00	0.01	129,219.36	1,580.29-	682,764.27	

*** End of Aging Report ***

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
ALARON RONALD BLACKBURN								
AS 2417	21,744.24							
AS 2416	1,601.42							
CR 2418								
						4.58-		
Vendor Totals:	23,345.66	0.00	0.00	0.00	0.00	4.58-		
BODZET TIM BODZE								
AS 2397	1,407.55							
Vendor Totals:	1,407.55	0.00	0.00	0.00	0.00	0.00		
BOTTUM BOTTUM BROS.								
AS 2358								
AS 2375			1,571.96					
CR 2375		5,750.16						
						8.67-		
Vendor Totals:	0.00	5,750.16	1,571.96	0.00	0.00	8.67-		
BRAULA LARRY BRAUN								
AS 2425	10,920.14							
CR 2425								
						28.58-		
Vendor Totals:	10,920.14	0.00	0.00	0.00	0.00	28.58-		
BRETMI MILES BRETSCH								
AS 2412	12,035.48							
Vendor Totals:	12,035.48	0.00	0.00	0.00	0.00	0.00		
CAMEJI JIM CAMERON								
AS 2406	1,265.26							
Vendor Totals:	1,265.26	0.00	0.00	0.00	0.00	0.00		
CAMEJO JOE CAMERON								
AS 2394	4,090.65							
AS 2415	2,417.85							
Vendor Totals:	6,508.20	0.00	0.00	0.00	0.00	0.00		
CAMRIT RITA CAMERON								
AS 2406	2,530.51							
Vendor Totals:	2,530.51	0.00	0.00	0.00	0.00	0.00		

INVOICE DATE	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
	438.72						438.72	WHITE MILLET-GRA
	438.72	0.00	0.00	0.00	0.00	0.00	438.72	
	877.43						877.43	WHITE MILLET-GRA
	877.43	0.00	0.00	0.00	0.00	0.00	877.43	
	438.72						438.72	WHITE MILLET-GRAI
	438.72	0.00	0.00	0.00	0.00	0.00	438.72	
				11,725.97			11,725.97	WHITE MILLET-GRAI
	0.00	0.00	0.00	11,725.97	0.00	0.00	11,725.97	
				13,703.67			13,703.67	BD SUNFLOWERS-GRA
	0.00	0.00	0.00	13,703.67	0.00	0.00	13,703.67	
					3,691.14		3,691.14	BD SUNFLOWERS-GRA
						6.29-	6.29-	SUNFLOWER CHECKOFF
	0.00	0.00	0.00	0.00	3,691.14	6.29-	3,684.85	
	5,431.33						5,431.33	WHITE MILLET-GRAIN
	5,431.33	0.00	0.00	0.00	0.00	0.00	5,431.33	
			5,254.26				5,254.26	CONF.FLOWERS-GRAIN
	0.00	0.00	5,254.26	0.00	0.00	0.00	5,254.26	
	11,912.85						11,912.85	BD SUNFLOWERS-GRAI
	195.21						195.21	BD SUNFLOWERS-GRAIN
						28.59-	28.59-	SUNFLOWER CHECKOFF
						0.47-	0.47-	SUNFLOWER CHECKOFF

	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
							12,079.09	
	665.28							
							665.28	BO SUNFLOWERS-GRA
						2.00-	2.00-	SUNFLOWER CHECKOFF
	665.28	0.00	0.00	0.00	0.00	2.00-	663.28	
	1,981.50							
							1,981.50	MILO
	1,981.50	0.00	0.00	0.00	0.00	0.00	1,981.50	
	4,950.00							
		2,098.38					4,950.00	WASH BO SUNFLOWERS
		2,036.90					2,098.38	MILO-GRAIN
		2,096.38					2,036.90	MILO-GRAIN
		2,277.96					2,096.38	MILO-GRAIN
		2,075.01					2,277.96	MILO-GRAIN
	5,292.12						2,075.01	MILO-GRAIN
	6,014.40						5,292.12	BO SUNFLOWERS
	6,326.40						6,014.40	BO SUNFLOWERS
	5,370.41						6,326.40	BO SUNFLOWERS
	5,939.61						5,370.41	BO SUNFLOWERS
	6,062.34						5,939.61	BO SUNFLOWERS
	4,837.18						6,062.34	BO SUNFLOWERS
	5,859.70						4,837.18	BO SUNFLOWERS
	5,883.35						5,859.70	BO SUNFLOWERS
	58,523.51	10,636.63	0.00	0.00	0.00	0.00	5,883.35	BO SUNFLOWERS
							87,172.14	
	519.75							
						1.38-	519.75	BO SUNFLOWERS
	519.75	0.00	0.00	0.00	0.00	1.38-	1.38-	SUNFLOWER CHECKOFF
	1,039.50						516.37	
						2.76-	1,039.50	BO SUNFLOWERS
	1,039.50	0.00	0.00	0.00	0.00	2.76-	2.76-	SUNFLOWER CHECKOFF
	21,384.42						1,036.74	
							21,384.42	BO SUNFLOWERS

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VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AR 2459	10,568.89						10,568.89	PO SUNFLOWERS
Vendor Totals:	32,153.31	0.00	0.00	0.00	0.00	0.00	32,153.31	
[illegible] VON LOEHEN								
AR 2418				10,868.11			10,868.11	PO SUNFLOWERS-GRAIN
Vendor Totals:	1.00	0.00	0.00	10,868.11	0.00	0.00	10,868.11	
[illegible] LEVEN LOEHEN								
ADJ ON 07/20					737.78		737.78	PO SUNFLOWERS-GRAIN
AR 2417					7,046.94		7,046.94	PO SUNFLOWERS-GRAIN
AR 2420					16,368.83		16,368.83	PO SUNFLOWERS-GRAIN
AR 2419				11,196.51			11,196.51	PO SUNFLOWERS-GRAIN
ADJ ON 092098						1.28-	1.28-	SUNFLOWER CHECKOFF
CR 2407						12.26-	12.26-	SUNFLOWER CHECKOFF
CR 2408						28.47-	28.47-	SUNFLOWER CHECKOFF
CR 2411						14.45-	14.45-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	11,196.51	24,153.55	56.46-	35,293.60	
LLOYD DALE LARSEN								
AR 2381			0.01				0.01	PO SUNFLOWERS-GRAIN
Vendor Totals:	0.00	0.00	0.01	0.00	0.00	0.00	0.01	
MALFAR MALSAM FARMS,INC.								
AR 2416	25,233.92						25,233.92	PO SUNFLOWERS
CR 2416						102.81-	102.81-	SUNFLOWR CHECKOFF
Vendor Totals:	25,233.92	0.00	0.00	0.00	0.00	102.81-	25,131.11	
MARREN BERTELL MARTIN								
AR 2329			1,069.97				1,069.97	PO SUNFLOWERS-GRAIN
CR 2329						9.07-	9.07-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	1,069.97	0.00	0.00	9.07-	1,060.90	
[illegible] TOM MORGE								
AR 2327	9,389.33						9,389.33	WHITE MILLET-GRAIN
Vendor Totals:	9,389.33	0.00	0.00	0.00	0.00	0.00	9,389.33	
NORTH NORTH CENTRAL FARMERS ELE								
AR 2369			4,091.01				4,091.01	PO SUNFLOWERS-GRAIN
AR 2367		4,946.06					4,946.06	WHITE MILLET-GRAIN

AP A/P ACCOUNT: 2 20202

VENDOR NAME / INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
[illegible]	5,221.23						5,221.23	BD SUNFLOWERS
[illegible]	5,620.34						5,620.34	WHITE MILLET
[illegible]	15,554.10						15,554.10	BD SUNFLOWERS
VENDOR TOTALS	26,395.67	4,946.06	4,091.01	0.00	0.00	0.00	35,332.74	
[illegible]								
[illegible]								
[illegible]						20,327.97		20,327.97 BD SUNFLOWERS-GRAI
[illegible]						2,062.32		2,062.32 BD SUNFLOWERS-GRAI
[illegible]						12,808.99		12,808.99 BD SUNFLOWERS-GRAI
[illegible]						22,732.79		22,732.79 BD SUNFLOWERS-GRAI
[illegible]						13,108.37		13,108.37 BD SUNFLOWERS-GRAI
[illegible]							28.57-	28.57-SUNFLOWER CHECKOFF
[illegible]							18.30-	18.30-SUNFLOWER CHECKOFF
[illegible]							39.54-	39.54-SUNFLOWER CHECKOFF
[illegible]							14.51-	14.51-SUNFLOWER CHECKOFF
[illegible]							21.85-	21.85-SUNFLOWER CHECKOFF
[illegible]							46.30-	46.30-SUNFLOWER CHECKOFF
[illegible]							19.93-	19.93-SUNFLOWER CHECKOFF
VENDOR TOTALS	0.00	0.00	0.00	0.00	71,040.44	188.96-	70,851.48	
[illegible]								
[illegible]	4,286.26							
[illegible]							4,286.26	BD SUNFLOWERS
VENDOR TOTALS	4,286.26	0.00	0.00	0.00	0.00	13.19-	13.19-	SUNFLOWER CHECKOFF
							4,273.07	
[illegible]								
[illegible]	14,197.50							
[illegible]	15,677.92							
[illegible]							14,197.50	BD SUNFLOWERS-GRAIN
[illegible]							15,677.92	BD SUNFLOWERS
[illegible]						42.59-		42.59-SUNFLOWER CHECKOFF
[illegible]						47.03-		47.03-SUNFLOWER CHECKOFF
VENDOR TOTALS	29,831.42	0.00	0.00	0.00	0.00	89.62-	29,785.80	
[illegible]								
[illegible]		22,172.92						
[illegible]		1,429.56						
[illegible]							22,172.92	BD SUNFLOWERS-GRAIN
[illegible]							1,429.56	BD SUNFLOWERS-GRAIN
[illegible]						35.01-		35.01-SUNFLOWER CHECKOFF
[illegible]						2.26-		2.26-SUNFLOWER CHECKOFF
VENDOR TOTALS	0.00	23,602.48	0.00	0.00	0.00	37.27-	23,565.21	
[illegible]								
[illegible]	10,173.55							
							10,173.55	BD SUNFLOWERS-GRAIN

NEXT

DOCUMENT (S)

BEST IMAGE

POSSIBLE

[illegible]

VENDOR NAME / INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
[illegible]						27.75-	27.75-	SUNFLOWER CHECKOFF
[illegible]	10,175.95	0.00	0.00	0.00	0.00	27.75-	10,148.20	
STATE [illegible] FARMS								
[illegible]	332.64						332.64	BC SUNFLOWERS-GRAI
[illegible]						0.99-	0.99-	SUNFLOWER CHECKOFF
[illegible]	332.64	0.00	0.00	0.00	0.00	0.99-	331.65	
[illegible] STRONG SEED & GRAIN								
[illegible]			5,227.20				5,227.20	CONF. FLOWERS-GRAIN
[illegible]	0.00	0.00	5,227.20	0.00	0.00	0.00	5,227.20	
[illegible] GRAIN ELEVATOR CO.								
[illegible]			2,946.13				2,946.13	WHITE MILLET-GRAIN
[illegible]	0.00	0.00	2,946.13	0.00	0.00	0.00	2,946.13	
[illegible] HERMAN AGY.								
[illegible]	7,158.41						7,158.41	BC SUNFLOWERS-GRAIN
[illegible]						40.17-	40.17-	SUNFLOWER CHECKOFF
[illegible]	7,158.41	0.00	0.00	0.00	0.00	40.17-	7,118.24	
[illegible] MANNING CO-OP ELEVATOR								
[illegible]	9,657.98						9,657.98	BC SUNFLOWERS
[illegible]	9,657.98	0.00	0.00	0.00	0.00	0.00	9,657.98	
[illegible] HAROLD HEISMANTE.								
[illegible]	929.03						929.03	WHITE MILLET-GRAIN
[illegible]	929.03	0.00	0.00	0.00	0.00	0.00	929.03	
[illegible] ROY HEISMANTE.								
[illegible]	929.03						929.03	WHITE MILLET-GRAIN
[illegible]	929.03	0.00	0.00	0.00	0.00	0.00	929.03	
[illegible] STEVE WY								
[illegible]		5,335.32					5,335.32	SUNFLOWERS-GRAIN
[illegible]	3,667.59						3,667.59	BC SUNFLOWERS-GRAIN
[illegible]						13.04-	13.04-	SUNFLOWER CHECKOFF
[illegible]						9.03-	9.03-	SUNFLOWER CHECKOFF

** A/P ACCOUNT: 2 20202

VENDOR NAME / INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
[illegible]	3,667.59	5,325.32	0.00	0.00	0.00	22.07-	8,990.84	
[illegible]								
[illegible]	580.45							580.45 CONF. FLOWERS-BRAI
[illegible]						1.34-		1.34-SUNFLOWER CHECKOFF
[illegible]	580.45	0.00	0.00	0.00	0.00	1.34-	579.11	
[illegible]	357,729.48	50,260.65	20,160.54	47,495.26	98,885.13	474.20-	513,856.06	

*** End of Aging Report ***

ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	DOCUMENT
ADAMS ADMS GRAIN								
3489								
AR 3249			6,891.99					
					7,253.86			6,891.99 CHIPS/SEEDS/STRIP
Vendor Totals:	0.00	0.00	6,891.99	0.00	7,253.86	0.00	14,145.85	7,253.86 STRIPE MEATS-GRA
ATWAL WHEAT ACRES								
AR 3236	1,400.43							
Vendor Totals:	1,400.43	0.00	0.00	0.00	0.00	0.00	1,400.43	1,400.43 WHITE MILLET-GRAI
BAILIE LEWIS BARONDEAL								
AR 3269								
					321.29			321.29 DAT GROATS-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	321.29	0.00	321.29	
BATTLE BOTTOM BROS.								
AR 3259	9,571.96							
CM 3258						9.57-		9,571.96 BE SUNFLOWERS-GRA
Vendor Totals:	9,571.96	0.00	0.00	0.00	0.00	9.57-	9,562.39	9.57-SUNFLOWER CHECK CRE
BOWES COMMODITY MARKETING CO.								
28837	1,791.45							
28838	1,690.20							1,791.45 WHITE MILLET-GRAIN
28839	3,380.40							1,690.20 WHITE MILLET-GRAIN
28840	9,134.18							3,380.40 WHITE MILLET-GRAIN
28841	9,409.73							9,134.18 BE SUNFLOWERS-GRAI
AR 3265	8,504.84							9,409.73 OIL SUNFLOWERS-GRA
								8,504.84 BO SUNFLOWERS-GRAI
Vendor Totals:	33,820.80	0.00	0.00	0.00	0.00	0.00	33,820.80	
CROSS CROSS								
AR 3246								
					4,326.06			4,326.06 DATE-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	4,326.06	0.00	4,326.06	
DEVAN DAKOTA AG CORP								
AR 3244		11,725.87						
AR 3245	3,109.14							11,725.87 WHITE MILLET-GRAIN
								3,109.14 WHITE MILLET-GRAI
Vendor Totals:	3,109.14	11,725.87	0.00	0.00	0.00	0.00	14,835.01	
DUNCAN E.W.GRAIN								
AR 3247			7,607.23					
AR 3248			10,199.82					7,607.23 RED MILLET-GRAIN
								10,199.82 BE SUNFLOWERS-GRAIN

Accounts Payable
Aging Report

CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
	2,818.9 27,368.04					2,818.9 27,368.04	RED MILLET-GRAIN BD SUNFLOWERS-GRAI
0.00	29,986.94	12,716.73	0.00	0.00	0.00	42,703.67	
				3,691.14		3,691.14	BD SUNFLOWERS-GRAI
					6.29-	6.29-	SUNFLOWER CHECKOFF
0.00	0.00	0.00	0.00	3,691.14	6.29-	3,684.85	
2,895.14						2,895.14	BD SUNFLOWERS-GRAI
					3.99-	3.99-	SUNFLOWER CHECKOFF
2,895.14	0.00	0.00	0.00	0.00	3.99-	2,891.15	
4,240.00						4,240.00	STRIPE FLOWERS-GRA
4,240.00	0.00	0.00	0.00	0.00	0.00	4,240.00	
				85.00		85.00	BD SUNFLOWERS-GRAI
					0.17-	0.17-	SUNFLOWER CHECKOFF
0.00	0.00	0.00	0.00	85.00	0.17-	84.83	
			4,300.61			4,300.61	STRIPE-GRAIN
0.00	0.00	0.00	4,300.61	0.00	0.00	4,300.61	
		5,226.60				5,226.60	CONF.FLOWERS-GRAIN
5,254.26						5,254.26	CONF.FLOWERS-GRAIN
5,254.26	0.00	5,226.60	0.00	0.00	0.00	11,09?.86	
21,139.61						21,139.61	BD SUNFLOWERS-GRAI
					21.16-	21.16-	SUNFLOWER CHECKOFF
21,139.61	0.00	0.00	0.00	0.00	21.16-	21,282.44	
1,497.11						1,497.11	BD SUNFLOWERS-GRAI

	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
					4,510.67		4,510.67	PO SUNFLOWERS-BEA
						6.45-	6.45-	SUNFLOWER CHECKOF
						5.52-	5.52-	SUNFLOWER CHECKOFF
	1.00	0.00	0.00	0.00	8,997.79	12.00-	8,984.79	
				1,646.04			1,646.04	WHITE MILLET-GRAI
	1.00	0.00	0.00	1,646.04	0.00	0.00	1,646.04	
							1,821.00	BUCKWHEAT/PALLET
		0.00	0.00	0.00	0.00	0.00	1,821.00	
							2,417.50	MILLERSEED-GRAIN
							541.00	MED CHIPS FLOWERS
							4,412.28	RED MILLET-GRAIN
	4,412.28	0.00	0.00	0.00	0.00	0.00	5,150.28	
			3,720.00				3,720.00	RED MILLET-GRAIN
	1.00	0.00	3,720.00	0.00	0.00	0.00	3,720.00	
					737.79		737.79	PO SUNFLOWERS-GRAI
					11,181.39		11,181.39	PO SUNFLOWERS-GRAI
		11,196.80					11,196.80	PO SUNFLOWERS-GRAI
						1.28-	1.28-	SUNFLOWER CHECKOFF
						28.47-	28.47-	SUNFLOWER CHECKOFF
						14.44-	14.44-	SUNFLOWER CHECKOFF
	1.00	11,196.80	0.00	1.00	11,919.18	44.19-	23,071.49	
					737.78		737.78	PO SUNFLOWERS-GRAI
					7,746.94		7,746.94	PO SUNFLOWERS-GRAI
					16,369.80		16,369.80	PO SUNFLOWERS-GRAI
		2,196.80					2,196.80	PO SUNFLOWERS-GRAI
						1.28-	1.28-	SUNFLOWER CHECKOFF
						12.24-	12.24-	SUNFLOWER CHECKOFF
						28.47-	28.47-	SUNFLOWER CHECKOFF

	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
						14.45-	14.45-	SUNFLOWER CREDIT
	0.00	11,175.51	0.00	0.00	54,182.36	56.96-	65,297.60	
	16,588.24						16,588.24	BD SUNFLOWERS-GRA
	16,573.80	0.00	0.00	0.00	0.00	19.44-	16,554.36	19.44-SUNFLOWER CREDIT
	4,615.74	12,199.18					16,814.92	BD SUNFLOWERS-GRA
	4,615.74	12,199.18	0.00	0.00	0.00	0.00	34,814.46	5.07-SUNFLOWER CREDIT
	4,160.58						4,160.58	BD SUNFLOWERS-GRAI
	4,165.65	0.00	0.00	0.00	0.00	5.07-	4,160.58	
	4,249.93						4,249.93	WHITE MILLET-GRAIN
	4,249.93	0.00	0.00	0.00	0.00	0.00	4,249.93	
	8,218.57						8,218.57	WHITE MILLET-GRAIN
	16,607.05						16,607.05	BD SUNFLOWERS-GRAIN
	8,209.60						8,209.60	BD SUNFLOWERS-GRAIN
	33,035.22	0.00	0.00	0.00	0.00	0.00	33,035.22	
					3,230.50		3,230.50	RED MILLET
					3,368.25		3,368.25	MILLET-GRAIN
	0.00	0.00	0.00	0.00	6,598.75	0.00	6,598.75	
		7,599.90					7,599.90	BD SUNFLOWERS-GRAIN
		12,454.32					12,454.32	BD SUNFLOWERS-GRAIN
	6,972.21						6,972.21	BD SUNFLOWERS-GRAIN
						10.13-	10.13-	SUNFLOWER CREDIT
						16.81-	16.81-	SUNFLOWER CREDIT

CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
					9.30-	9.30-	9.30-SUNFLOWER CHECKOFF
4,812.00	20,484.22	0.00	0.00	0.00	38.04-	25,258.18	
				20,827.87		20,827.87	20,827.87 BC SUNFLOWER-GRAIN
				2,062.31		2,062.31	2,062.31 BC SUNFLOWERS-GRAIN
				12,806.59		12,806.59	12,806.59 BC SUNFLOWER-GRAIN
				22,722.79		22,722.79	22,722.79 BC SUNFLOWERS-GRAIN
				10,148.37		10,148.37	10,148.37 BC SUNFLOWER-GRAIN
		14,722.59				14,722.59	14,722.59 BC SUNFLOWERS-GRAIN
		14,944.69				14,944.69	14,944.69 BC SUNFLOWER-GRAIN
					29.53-	29.53-	29.53-SUNFLOWER CHECKOFF
					19.30-	19.30-	19.30-SUNFLOWER CHECKOFF
					39.54-	39.54-	39.54-SUNFLOWER CHECKOFF
					14.51-	14.51-	14.51-SUNFLOWER CHECKOFF
					21.85-	21.85-	21.85-SUNFLOWER CHECKOFF
					46.30-	46.30-	46.30-SUNFLOWER CHECKOFF
					19.92-	19.92-	19.92-SUNFLOWER CHECKOFF
1.41	0.00	29,666.27	0.00	71,040.44	188.75-	100,519.37	
		600.00				600.00	600.00 BC SUNFLOWER-GRAIN
0.00	0.00	600.00	0.00	0.00	0.00	600.00	
		4,741.89				4,741.89	4,741.89 BC SUNFLOWER-GRAIN
					7.92-	7.92-	7.92-SUNFLOWER CHECKOFF
0.00	0.00	4,741.89	0.00	0.00	7.92-	4,733.97	
		600.00				600.00	600.00 BC SUNFLOWER-GRAIN
0.00	0.00	600.00	0.00	0.00	0.00	600.00	
				3,418.71		3,418.71	3,418.71 BC BARLEY-GRAIN
0.00	0.00	0.00	0.00	3,418.71	0.00	3,418.71	
	[illegible]						[illegible] BC SUNFLOWER-GRAIN
					19.80-	19.80-	19.80-SUNFLOWER CHECKOFF

70,917.11

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[illegible]	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
[illegible] Totals	19,906.90	0.00	0.00	0.00	0.00	19.90-	19,887.00	
[illegible]								
[illegible]					9,211.50		9,211.50	BC SUNFLOWERS-GRAI
[illegible]					6,202.75		6,202.75	BC NSUNFLOWERS-GRA
[illegible]				5,256.84			5,256.84	BC SUNFLOWERS-GRAI
[illegible]						14.76-	14.76-SUNFLOWER CHECKOFF	
[illegible]						5.09-	5.09-SUNFLOWER CHECKOFF	
[illegible] Totals	0.00	0.00	0.00	5,256.84	15,414.25	19.85-	20,652.24	
[illegible]								
[illegible]	3,584.25						3,584.25	WHITE MILLET
[illegible] Totals	3,584.25	0.00	0.00	0.00	0.00	0.00	3,584.25	
[illegible]								
[illegible]	4,591.60						4,591.60	CONF.FLOWERS-GRAIN
[illegible]						6.74-	6.74-SUNFLOWER CHECKOFF	
[illegible] Totals	4,591.60	0.00	0.00	0.00	0.00	6.74-	4,584.86	
[illegible]								
[illegible]					130.41		130.41	BC SUNFLOWERS-GRAI
[illegible]						1.25-	0.25-SUNFLOWER CHECKOFF	
[illegible] Total	0.00	0.00	0.00	0.00	130.41	1.25-	130.16	
[illegible]								
[illegible]					1,829.14		1,829.14	RYE-FEED
[illegible] Totals	0.00	0.00	0.00	0.00	1,829.14	0.00	1,829.14	
[illegible]								
[illegible]	2,946.12						2,946.12	WHITE MILLET-GRAIN
[illegible] Totals	2,946.12	0.00	0.00	0.00	0.00	0.00	2,946.12	
[illegible]								
[illegible]				11,033.88			11,033.88	BC SUNFLOWERS-GRA
[illegible]		44,333.64					44,333.64	BC SUNFLOWERS-GRA
[illegible]						16.75-	16.75-SUNFLOWER CHECKOFF	
[illegible]						65.14-	65.14-SUNFLOWER CHECKOFF	
[illegible] Totals	0.00	44,333.64	0.00	11,033.88	0.00	81.89-	55,285.63	

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VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
ABEGGLEN ARBYS SEED CO.,INC.								
CM 207634						527.70-	527.70-	SEEDS-RETURNED
Vendor Totals:	0.00	0.00	0.00	0.00	0.00	527.70-	527.70-	
ACOSTA STEVE KIX								
AG 2304			5,873.97				5,873.97	STRIPES-SMALL-GRAIN
AG 2305	5,969.39						5,969.39	SMALL STRIPES-GRAIN
CM 2301						9.59-	9.59-	SUNFLOWER CHECKOFF
CM 2304						9.75-	9.75-	SUNFLOWER CHECKOFF
Vendor Totals:	5,969.39	0.00	5,873.97	0.00	0.00	19.34-	11,824.02	
ADLER FEED ADLER								
AG 2304		751.20					751.20	CR. CORN-GRAIN
Vendor Totals:	0.00	751.20	0.00	0.00	0.00	0.00	751.20	
ANDERS GENSLEY JAMES								
AG 2241	9,219.65						9,219.65	BU SUNFLOWERS-GRAIN
CM 2241						12.72-	12.72-	SUNFLOWER CHECKOFF
Vendor Totals:	9,219.65	0.00	0.00	0.00	0.00	12.72-	9,206.93	
RUN TOTALS:	223,109.80	143,414.16	71,649.44	12,437.37	158,687.62	1,298.79-	607,999.60	

*** End of Aging Report ***

RUN TIMES 3:01 PM

WHEETCO, INC.
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VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AGPRO ASPEN GRAIN								
2406								
2484					5,221.00			
AS 2249		6,891.98						
				3,680.00				
Vendor Totals:	0.00	6,891.98	0.00	3,680.00	5,221.00	0.00	17,792.98	
								5,221.00 SIROFOOD/CHIPS
								6,891.98 CHIPS/SESS/STRI
								3,680.00 STRIPE/WEATS-GR
ANDREW JEBENT ANDERSON								
AS 2202								
CR 2321	6,428.16							
						8.30-		
Vendor Totals:	6,428.16	0.00	0.00	0.00	0.00	8.30-	6,419.86	
								6,428.16 BD SUNFLOWERS-GR
								8.30-SUNFLOWER CHECKOF
BARTLE GRAIN BARONDEAL								
AS 2194								
					821.29			
Vendor Totals:	0.00	0.00	0.00	0.00	821.29	0.00	821.29	
								821.29 OAT GROTES-GRAIN
BRAUN LARRY BRAUN								
AS 2269								
CR 2269			9,273.40					
						16.27-		
Vendor Totals:	0.00	0.00	9,273.40	0.00	0.00	16.27-	9,257.13	
								9,273.40 BD SUNFLOWER-GRAI
								16.27-SUNFLOWER CHECKOF
CROSS CROSS								
AS 2194								
					4,336.06			
Vendor Totals:	0.00	0.00	0.00	0.00	4,336.06	0.00	4,336.06	
								4,336.06 OATS-GRAIN
DAKOTA DAKOTA AG COOP								
AS 2218	11,725.97							
Vendor Totals:	11,725.97	0.00	0.00	0.00	0.00	0.00	11,725.97	
								11,725.97 WHITE MILLET-GRAIN
DAKOTA G.T.GRAIN								
AS 2300								
AS 2306		3,607.20						
AS 2316		10,109.52						
AS 2317	2,418.90							
	27,368.04							
Vendor Totals:	29,786.94	13,716.72	0.00	0.00	0.00	0.00	43,503.66	
								3,607.20 RED MILLET-GRAIN
								10,109.52 BD SUNFLOWERS-GRAIN
								2,418.90 RED MILLET-GRAIN
								27,368.04 BD SUNFLOWERS-GRAIN
GENERAL ALLEN COOPERATIVE								
AS 2225								
CR 2225				7,691.14				
						6.39-		
								7,691.14 BD SUNFLOWERS-GRAIN
								6.39-SUNFLOWER CHECKOFF

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VENDOR NAME / INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
[illegible]	0.00	0.00	0.00	3,691.14	0.00	6.29-	3,684.85	
[illegible]								
[illegible]					83.00		83.00	BO SUNFLOWERS-GRAIN
[illegible]						0.17-	0.17-	SUNFLOWER CHECKOFF
[illegible]	0.00	0.00	0.00	0.00	83.00	0.17-	92.83	
[illegible]								
[illegible]			4,500.61				4,500.61	STRIPE-GRAIN
[illegible]	0.00	0.00	4,500.61	0.00	0.00	0.00	4,500.61	
[illegible]								
[illegible]		5,836.60					5,836.60	CONF.FLOWERS-GRAIN
[illegible]	0.00	5,836.60	0.00	0.00	0.00	0.00	5,836.60	
[illegible]								
[illegible]	2,006.11						2,006.11	BO SUNFLOWERS-GRAIN
[illegible]			6,463.07				6,463.07	BO SUNFLOWERS-GRAIN
[illegible]	860.10						860.10	BO SUNFLOWERS-GRAIN
[illegible]						1.15-	1.15-	SUNFLOWER CHECKOFF
[illegible]	2,866.21	0.00	6,463.07	0.00	0.00	1.15-	9,328.13	
[illegible]								
[illegible]					4,487.12		4,487.12	BO SUNFLOWERS-GRAIN
[illegible]					4,510.67		4,510.67	BO SUNFLOWERS-GRAIN
[illegible]					8,739.60		8,739.60	BIR. HAY MILLET
[illegible]						6.48-	6.48-	SUNFLOWER CHECKOFF
[illegible]						6.52-	6.52-	SUNFLOWER CHECKOFF
[illegible]	0.00	0.00	0.00	0.00	13,737.39	13.00-	25,724.39	
[illegible]								
[illegible]			1,646.04				1,646.04	WHITE MILLET-GRAIN
[illegible]	0.00	0.00	1,646.04	0.00	0.00	0.00	1,646.04	
[illegible]								
[illegible]	995.72						995.72	WHITE MILLET-GRAIN
[illegible]	995.72	0.00	0.00	0.00	0.00	0.00	995.72	
[illegible]								
[illegible]	1,207.50						1,207.50	NIGERSEED-GRAIN

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VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
26507	4,219.20						4,219.20	RED MILLET-GRAIN
Vendor Totals:	5,426.70	0.00	0.00	0.00	0.00	0.00	5,426.70	
KALBRE KRUEGER BROS.								
AS 2009		156.41					156.41	BC SUNFLOWERS-ER
AS 2010	2,956.08						2,956.08	BC SUNFLOWERS-ER
CR 2009						6.41-	6.41-	SUNFLOWER CHECKO
CR 2010						3.94-	3.94-	SUNFLOWER CHECKO
Vendor Totals:	2,956.08	156.41	0.00	0.00	0.00	10.35-	3,102.14	
KUEHNE KUECHER SEED FARMING								
AS 2010		3,720.00					3,720.00	RED MILLET-GRAIN
Vendor Totals:	0.00	3,720.00	0.00	0.00	0.00	0.00	3,720.00	
LEWIS JOHN LESHER								
AS 2009	12,856.32						12,856.32	BC SUNFLOWERS-ERA
CR 2009						16.58-	16.58-	SUNFLOWER CHECKOF
Vendor Total:	12,856.32	0.00	0.00	0.00	0.00	16.58-	12,839.74	
MARCUS DON LOCKEN								
AGR CR 02202								
AS 2007				737.79			737.79	BC SUNFLOWERS-ERA
AS 2008					6,740.54		6,740.54	BC SUNFLOWERS-ERA
AS 2010	11,196.51			16,368.82			16,368.82	BC SUNFLOWERS-ERA
AGR CR 02202							11,196.51	BC SUNFLOWERS-ERA
CR 2007						1.28-	1.28-	SUNFLOWER CHECKOF
CR 2008						12.26-	12.26-	SUNFLOWER CHECKOF
CR 2010						29.47-	29.47-	SUNFLOWER CHECKOF
						14.44-	14.44-	SUNFLOWER CHECKOF
Vendor Totals:	11,196.51	0.00	0.00	17,106.61	6,740.54	56.45-	34,987.21	
MICHAEL LOREN LOCKEN								
AGR CR 02202								
AS 2007				737.73			737.73	BC SUNFLOWERS-ERA
AS 2008					6,740.55		6,740.55	BC SUNFLOWERS-ERA
AS 2010	11,196.51			16,368.83			16,368.83	BC SUNFLOWERS-ERA
AGR CR 02202							11,196.51	BC SUNFLOWERS-ERA
CR 2007						1.28-	1.28-	SUNFLOWER CHECKOF
CR 2008						12.26-	12.26-	SUNFLOWER CHECKOF
CR 2010						29.47-	29.47-	SUNFLOWER CHECKOF
						14.45-	14.45-	SUNFLOWER CHECKOF
Vendor Totals:	11,196.51	0.00	0.00	17,106.61	6,740.55	56.45-	34,987.21	

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VENDOR NAME / INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
LUEDAY DAYLE LUEDEKE								
AS 2278			6,788.98				6,788.98	SO SUNFLOWERS-SE
CR 2278						16.84-	16.84-	SUNFLOWER CHECKS
Vendor Totals:	0.00	0.00	6,788.98	0.00	0.00	16.84-	6,772.14	
MANSUR MANSFIELD GRAIN EXCHANGE								
AS 2221	12,199.18						12,199.18	SO SUNFLOWERS-SE
Vendor Totals:	12,199.18	0.00	0.00	0.00	0.00	0.00	12,199.18	
PAOLI PAOLI FARMERS CO-OP ELE.								
2272					3,230.80		3,230.80	RED MILLET
2315					3,365.25		3,365.25	MILLET-BRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	6,596.75	0.00	6,596.75	
PETLON LONNIE PETERSON								
AS 2319	7,599.90						7,599.90	SO SUNFLOWERS-SE
CR 2319						16.13-	16.13-	SUNFLOWER CHECKS
Vendor Totals:	7,599.90	0.00	0.00	0.00	0.00	16.13-	7,583.77	
PETMON MONTE PETERSON								
AS 2319	12,454.32						12,454.32	SO SUNFLOWERS-SE
CR 2319						16.61-	16.61-	SUNFLOWER CHECKS
Vendor Totals:	12,454.32	0.00	0.00	0.00	0.00	16.61-	12,437.71	
SHAFER SHAF BROTHERS								
AS 1264					20,327.97		20,327.97	SO SUNFLOWERS-SE
AS 1282					2,062.32		2,062.32	SO SUNFLOWERS-SE
AS 1430					12,808.99		12,808.99	SO SUNFLOWERS-SE
AS 1745					22,722.79		22,722.79	SO SUNFLOWERS-SE
AS 1854					13,108.37		13,108.37	SO SUNFLOWERS-SE
AS 2295		14,723.59					14,723.59	SO SUNFLOWERS-SE
AS 2304		14,944.68					14,944.68	SO SUNFLOWERS-SE
CR 1264						28.93-	28.93-	SUNFLOWER CHECK
CR 1430						19.30-	19.30-	SUNFLOWER CHECK
CR 1745						39.54-	39.54-	SUNFLOWER CHECK
CR 1854						14.31-	14.31-	SUNFLOWER CHECK
CR 1854						21.85-	21.85-	SUNFLOWER CHECK
CR 2295						46.30-	46.30-	SUNFLOWER CHECK
CR 2304						19.93-	19.93-	SUNFLOWER CHECK
Vendor Totals:	0.00	29,668.27	0.00	0.00	71,049.44	188.96-	100,528.75	

29 611.14

611.71

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VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
HARPER BRYCE RAAP								
AS 2294		600.00						
							600.00	BC SUNFLOWER-S
Vendor Totals:	0.00	600.00	0.00	0.00	0.00	0.00	600.00	
HARPER TORRE RAAP								
AS 2294								
CR 2294		4,741.89						
							4,741.89	BC SUNFLOWER-S
						7.92-	7.92-	SUNFLOWER CHEC
Vendor Totals:	0.00	4,741.89	0.00	0.00	0.00	7.92-	4,733.97	
HARPER WHITNEY RAAP								
AS 2294		600.00						
							600.00	BC SUNFLOWERS-SH
Vendor Totals:	0.00	600.00	0.00	0.00	0.00	0.00	600.00	
SANDY LYNN SANDERSON								
AS 2199					3,418.71			
							3,418.71	DAT SPITES-BRAI
Vendor Totals:	0.00	0.00	0.00	0.00	3,418.71	0.00	3,418.71	
SCHENE SHERWIN SCHWAB								
AS 2213								
AS 2213					9,211.50			
AS 2266					4,202.78			
CR 2213			5,256.84					
CR 2266						10.79-		
						8.09-		
Vendor Totals:	0.00	0.00	5,256.84	0.00	13,414.28	18.88-	18,652.24	
TEXNET STEVE TEXNSBURY								
AS 2101								
CR 2101					130.41			
						0.25-		
Vendor Totals:	0.00	0.00	0.00	0.00	130.41	0.25-	130.16	
TOWNS, ALAN TOWNSEND								
AS 2001					1,829.14			
							1,829.14	RYE-SEED
Vendor Totals:	0.00	0.00	0.00	0.00	1,829.14	0.00	1,829.14	
WELLS MAL-DI, INC.								
AS 2269								
AS 2320			11,033.88					
CR 2269	44,713.64							
CR 2320								
						16.96-		
						88.16-		

[illegible]

WHEETCO, INC.
Accounts Payable
Aging Report

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
[illegible]	44,253.84	0.00	11,033.88	0.00	0.00	95.14-	55,192.58	
[illegible]		5,873.97						5,873.97 STRIPE-SMALL-GR
						9.59-		9.59-SUNFLOWER CHECK
[illegible]	0.00	5,873.97	0.00	0.00	0.00	9.59-	5,864.38	
[illegible]	751.20							751.20 CR. CORN-GRAIN
[illegible]	751.20	0.00	0.00	0.00	0.00	0.00	751.20	
[illegible]	175,942.25	74,805.85	44,962.82	45,584.36	130,111.56	539.00-	471,868.81	

*** End of Aging Report ***

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
ADKINS AGRI GRAIN								
2436				5,221.00			5,221.00	BIRDFOOD/CHIPS
1489	6,891.98						6,891.98	CHIPS/SEEDS/STR
AS 2244			5,680.00				5,680.00	STRIPE/MEATS-G
Vendor Totals:	6,891.98	0.00	5,680.00	5,221.00	0.00	0.00	17,792.98	
BASCOM LEWIS BARONDEAU								
AS 2199					821.29		821.29	OAT GROTES-GRA
Vendor Totals:	0.00	0.00	0.00	0.00	821.29	0.00	821.29	
BAZLA LARRY BRAUN								
AS 2248		9,273.40					9,273.40	BO SUNFLOWER-G
CR 2248						16.27-	16.27-	SUNFLOWER CHEC
Vendor Totals:	0.00	9,273.40	0.00	0.00	0.00	16.27-	9,257.13	
CRAIG CROSS								
AS 2196					4,336.06		4,336.06	OATS-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	4,336.06	0.00	4,336.06	
DWORAK G.M.GRAIN								
AS 2200	3,607.20						3,607.20	RED MILLET-GRA
AS 2204	10,109.53						10,109.53	BO SUNFLOWERS-
Vendor Totals:	13,716.73	0.00	0.00	0.00	0.00	0.00	13,716.73	
EDWARD ALLEN DOEBERFUHL								
AS 2202			3,691.14				3,691.14	BO SUNFLOWERS-
CR 2202						6.29-	6.29-	SUNFLOWER CHEC
Vendor Totals:	0.00	0.00	3,691.14	0.00	0.00	6.29-	3,684.85	
EMCHES GRASSLAND COLONY								
AS 2076					83.00		83.00	BO SUNFLOWERS-
CR 2076						0.17-	0.17-	SUNFLOWER CHEC
Vendor Totals:	0.00	0.00	0.00	0.00	83.00	0.17-	82.83	
HARLD HARVEST STATES								
AS 2179		4,500.61					4,500.61	STRIPE-GRAIN
Vendor Totals:	0.00	4,500.61	0.00	0.00	0.00	0.00	4,500.61	

[redacted]

[redacted]	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMEN
[redacted]								
[redacted]	5,836.60							
[redacted]	5,836.60	0.00	0.00	0.00	0.00	0.00	5,836.60	CONF.FLOWERS
[redacted]								
[redacted]		1,741.30						
[redacted]						3.17-	1,741.30	BO SUNFLOWER
[redacted]	0.00	1,741.30	0.00	0.00	0.00	3.17-	3.17-SUNFLOWER CH	
[redacted]							1,738.13	
[redacted]								
[redacted]		6,463.07						
[redacted]	0.00	6,463.07	0.00	0.00	0.00	0.00	6,463.07	BO SUNFLOWERS
[redacted]							6,463.07	
[redacted]								
[redacted]	2,039.25							
[redacted]						5.52-	2,039.25	BO SUNFLOWERS
[redacted]	2,039.25	0.00	0.00	0.00	0.00	5.52-	5.52-SUNFLOWER CHE	
[redacted]							2,033.73	
[redacted]								
[redacted]	2,039.25							
[redacted]						5.52-	2,039.25	BO SUNFLOWERS-
[redacted]	2,039.25	0.00	0.00	0.00	0.00	5.52-	5.52-SUNFLOWER CHEC	
[redacted]							2,033.73	
[redacted]								
[redacted]	628.93							
[redacted]						1.70-	628.93	BO SUNFLOWERS-
[redacted]	628.93	0.00	0.00	0.00	0.00	1.70-	1.70-SUNFLOWER CHEC	
[redacted]							627.23	
[redacted]								
[redacted]	453.17							
[redacted]						1.23-	453.17	BO SUNFLOWERS-
[redacted]	453.17	0.00	0.00	0.00	0.00	1.23-	1.23-SUNFLOWER CHEC	
[redacted]							451.94	
[redacted]								
[redacted]								
[redacted]					4,487.12		4,487.12	BO SUNFLOWERS-(
[redacted]					4,510.67		4,510.67	BO SUNFLOWERS-(
[redacted]					6,739.60		6,739.60	SIE. HAY MILLE
[redacted]						6.48-	6.48-SUNFLOWER CHECK	
[redacted]						6.52-	6.52-SUNFLOWR CHECKO	

GL A/P ACCOUNT: 2 20202

VENDOR NAME / INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
[redacted]	0.00	0.00	0.00	0.00	15,737.39	13.00-	15,724.39	
[redacted]		1,646.04						
[redacted]	0.00	1,646.04	0.00	0.00	0.00	0.00	1,646.04	WHITE MILLET-GRA
[redacted]							1,646.04	
[redacted]	2,455.64							
[redacted]	2,455.64	0.00	0.00	0.00	0.00	0.00	2,455.64	MILO-GRAIN
[redacted]							2,455.64	
[redacted]	156.41							
[redacted]								156.41 BO SUNFLOWERS-GRAI
[redacted]						6.41-		6.41-SUNFLOWER CHECKOFF
[redacted]	156.41	0.00	0.00	0.00	0.00	6.41-	150.00	
[redacted]	3,720.00							
[redacted]	3,720.00	0.00	0.00	0.00	0.00	0.00	3,720.00	RED MILLET-GRAIN
[redacted]							3,720.00	
[redacted]			737.79					
[redacted]				6,740.54				737.79 BO SUNFLOWERS-GRAIN
[redacted]			16,368.82					6,740.54 BO SUNFLOWERS-GRAIN
[redacted]								16,368.82 BO SUNFLOWERS-GRAIN
[redacted]						1.28-		1.28-SUNFLOWER CHECKOFF
[redacted]						12.25-		12.25-SUNFLOWER CHECKOFF
[redacted]						28.47-		28.47-SUNFLOWER CHECKOFF
[redacted]	0.00	0.00	17,106.61	6,740.54	0.00	42.00-	23,805.15	
[redacted]								
[redacted]			737.78					
[redacted]				6,740.55				737.78 BO SUNFLOWERS-GRAIN
[redacted]			16,368.83					6,740.55 BO SUNFLOWERS-GRAIN
[redacted]								16,368.83 BO SUNFLOWERS-GRAIN
[redacted]						1.28-		1.28-SUNFLOWER CHECKOFF
[redacted]						12.26-		12.26-SUNFLOWER CHECKOFF
[redacted]						28.47-		28.47-SUNFLOWER CHECKOFF
[redacted]	0.00	0.00	17,106.61	6,740.55	0.00	42.01-	23,805.15	
[redacted]								
[redacted]		6,788.98						
[redacted]								6,788.98 BO SUNFLOWERS-GRAIN
[redacted]						16.84-		16.84-SUNFLOWER CHECKOFF

	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
	0.00	6,788.98	0.00	0.00	0.00	16.84-	6,772.14	
	9,798.07						9,798.07	WHITE MILLET-GR
	9,798.07	0.00	0.00	0.00	0.00	0.00	9,798.07	
					3,230.50		3,230.50	RED MILLET
					3,368.25		3,368.25	MILLET-GRAIN
	0.00	0.00	0.00	0.00	6,598.75	0.00	6,598.75	
		2,266.94					2,266.94	FLOWERS-GRAIN
	7,798.76						7,798.76	FLOWERS-GRAIN
						3.63-	3.63-	SUNFLOWER CHECK
						12.48-	12.48-	SUNFLOWER CHECK
	7,798.76	2,266.94	0.00	0.00	0.00	16.11-	10,049.59	
		2,266.94					2,266.94	FLOWERS-GRAIN
	7,798.77						7,798.77	BO SUNFLOWERS-G
						3.62-	3.62-	SUNFLOWER CHECK
						12.48-	12.48-	SUNFLOWER CHECK
	7,798.77	2,266.94	0.00	0.00	0.00	16.10-	10,049.61	
					20,327.97		20,327.97	BO SUNFLOWERS-G
					2,062.32		2,062.32	BO SUNFLOWERS-G
					12,808.99		12,808.99	BO SUNFLOWERS-G
					22,732.79		22,732.79	BO SUNFLOWERS-G
					13,108.37		13,108.37	BO SUNFLOWERS-G
	34,723.59						34,723.59	BO SUNFLOWERS-G
	14,944.68						14,944.68	BO SUNFLOWERS-G
						28.53-	28.53-	SUNFLOWER CHECK
						18.30-	18.30-	SUNFLOWER CHECK
						39.54-	39.54-	SUNFLOWER CHECK
						14.51-	14.51-	SUNFLOWER CHECK
						21.85-	21.85-	SUNFLOWER CHECK
						46.30-	46.30-	SUNFLOWER CHECK
						19.93-	19.93-	SUNFLOWER CHECK
	49,668.27	0.00	0.00	0.00	71,040.44	188.96-	120,519.75	

49,607.04

RUN DATE: 05/31/98
RUN TIME: 7:53 AM

WHEETCO, INC.
Accounts Payable
Aging Report

*** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMM
RAAPBY BRYCE RAAP								
AS 2294	600.00							
Vendor Totals:	600.00	0.00	0.00	0.00	0.00	0.00	600.00	600.00 BO SUNFLOWE
RAAPTO TORRE RAAP							600.00	
AS 2294								
CR 2294	4,741.89							4,741.89 BO SUNFLOWE
						7.92-		7.92-SUNFLOWER C
Vendor Totals:	4,741.89	0.00	0.00	0.00	0.00	7.92-	4,733.97	
RAAPWH WHITNEY RAAP								
AS 2294	600.00							
Vendor Totals:	600.00	0.00	0.00	0.00	0.00	0.00	600.00	600.00 BO SUNFLOWE
SANDLY LYNN SANDERSON							600.00	
AS 2199								
					3,418.71			3,418.71 OAT GROTES-G
Vendor Totals:	0.00	0.00	0.00	0.00	3,418.71	0.00	3,418.71	
SCHSHE SHERWIN SCHWAB								
AS 2016								
AS 2212					9,211.50			9,211.50 BO SUNFLOWER
AS 2266				6,202.78				6,202.78 BO NSUNFLOWER
CR 2212		5,256.84						5,256.84 BO SUNFLOWER
CR 2266						10.79-		10.79-SUNFLOWER CHE
						8.09-		8.09-SUNFLOWER CHE
Vendor Totals:	0.00	5,256.84	0.00	6,202.78	9,211.50	18.88-	20,652.24	
SCHUR SCHURRS								
AS 2176								
CR 2142					26,326.23			26,326.23 BO SUNFLOWERS-
CR 2176						113.62-		113.62-SUNFLOWER CHEC
						88.67-		88.67-SUNFLOWER CHEC
Vendor Totals:	0.00	0.00	0.00	0.00	26,326.23	202.29-	26,123.94	
STRORI RICHARD STROM								
AS 2276		3,523.54						3,523.54 WHITE MILLET-G
AS 2305	2,649.42							2,649.42 WHITE MILLET-G
Vendor Totals:	2,649.42	3,523.54	0.00	0.00	0.00	0.00	6,172.96	
TEWJST STEVE TEWKSBURY								
AS 2121								
CR 2121					130.41			130.41 BO SUNFLOWERS-G
						0.23-		0.23-SUNFLOWER CHECK

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMM
Vendor Totals:	0.00	0.00	0.00	0.00	130.41	0.25-	130.16	
[illegible] ALAN TOWNSEND								
AS 2301					1,829.14		1,829.14	RYE-SEED
Vendor Totals:	0.00	0.00	0.00	0.00	1,829.14	0.00	1,829.14	
WAHLHE HERMAN WAHL								
AS 2302	7,066.89						7,066.89	BO SUNFLOWE
CR 2302						9.42-	9.42-	SUNFLOWER C
Vendor Totals:	7,066.89	0.00	0.00	0.00	0.00	9.42-	7,057.47	
WALDI WAL-DI, INC.								
AS 2265		11,033.88					11,033.88	BO SUNFLOWE
CR 2265						16.98-	16.98-	SUNFLOWER C
Vendor Totals:	0.00	11,033.88	0.00	0.00	0.00	16.98-	11,016.90	
WATWEI WATERTOWN COOP ELEV.ASSN.								
302165		554.40					554.40	BUCK WHEAT
Vendor Totals:	0.00	554.40	0.00	0.00	0.00	0.00	554.40	
WIKSTE STEVE WIK								
AS 2301	5,873.97						5,873.97	STRIPS-SMAL
CR 2301						9.59-	9.59-	SUNFLOWER C
Vendor Totals:	5,873.97	0.00	0.00	0.00	0.00	9.59-	5,864.38	
RUN TOTALS:	134,534.00	55,315.94	43,584.36	24,904.87	139,532.92	646.63-	397,225.46	

*** End of Aging Report ***

THE PUBLIC UTILITIES COMMISSION

OF THE STATE OF SOUTH DAKOTA

RECEIVED
JUL 17 2000
SOUTH DAKOTA PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE APPLICATION OF WHEETCO, INC., FOR A GRAIN DEALER LICENSE AND SETTING THE AMOUNT OF APPLICANT'S BOND) GD00-001

HEARD BEFORE THE PUBLIC UTILITIES COMMISSION

PROCEEDINGS: July 7, 2000
10:00 A.M.
Room 412, Capitol Building
Pierre, South Dakota

PUC COMMISSION: Jim Burg, Chairman
Laska Schoenfelder, Commissioner
Pam Nelson, Commissioner

COMMISSION STAFF PRESENT: Rolayne Ailts Wiest
Karen Cremer
Gregory A. Rislov
Robert Knadle
William Bullard

A P P E A R A N C E S

For Wheetco: Mr. James C. Robbennolt
P.O. Box 66
Pierre, South Dakota, 57501

Reported by: Lori J. Grode, RMR/RPR

ORIGINAL

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PROCEEDINGS

(EXHIBITS NO. 1-7 WERE MARKED FOR IDENTIFICATION.)

CHAIRMAN BURG: I will begin the hearing for Docket GD00-001, In the Matter of the Application of Wheetco, Incorporated, for a Grain Dealer License and Setting the Amount of Applicant's Bond.

The time is approximately 10:00 a.m., and the date is July 7, 2000, and the location of the hearing is in Room 412, State Capitol, Pierre, South Dakota.

I am Jim Burg, Commission Chairman. Commissioners Laska Schoenfelder and Pam Nelson are also present. I am presiding over this hearing.

This hearing was noticed pursuant to Commission's Order for a Notice of Hearing issued July 3rd, 2000.

The issue at the hearing is whether the Commission shall grant or deny the applicant's grain dealer's license; and, if granted, determine the amount of the applicant's bond and any other requirements or restrictions.

All parties have the right to be present and to be represented by an attorney. All persons so testifying will be sworn in and subject to cross-examination by the parties. The Commission's

final decision may be appealed by the parties to the State Circuit Court and State Supreme Court.

Rolayne Wiest will act as Commission counsel. She may provide recommended rulings on procedural and evidentiary matters. The Commission ma overrule the counsel's preliminary rulings throughout the hearing. If not overruled, the preliminary ruling will become final rulings.

At this time I'm going to turn it over to Rolayne to conduct the hearing.

MS. WIEST: I'll take appearances of the parties. Who appears on behalf of the applicant?

MR. ROBBENNOLT: Jim Robbennolt in Pierre.

MS. WIEST: Commission staff?

MS. CREMER: Karen Cremer and Bob Knadle.

MS. WIEST: And will there be any opening statements or motions before we begin testimony?

MS. CREMER: Staff has none.

MR. ROBBENNOLT: And applicant has none.

MS. WIEST: Okay.

MS. CREMER: Before we begin, if I could put that we have agreed and stipulated to the exhibits and we'll go through those quickly.

Exhibit 1 is the initial application and bond by Wheetco. Exhibit 2 is a May 30th, 2000, letter from

Bob Knadle to Larry Wheeting, and attached to that is the balance statement for January 31.

Exhibit 3 is a June 8 letter to Larry Wheeting from Bob Knadle, and attached to that are financial statements dated April 30. Exhibit 4 are financial statements of Wheetco for months ending May 31, 2000.

Exhibit 5 is the financial statements of Wheetco that are updated, so it would be different than Exhibit 4. Exhibit 6 are the accounts payable of Wheetco. And Exhibit 7 is the exchange agreement between, I guess, with Wheetco.

MR. ROBBENNOLT: And Northern Prairie Seeds.

MS. CREMER: Okay, and Northern Prairie Seeds.

MS. CREMER: Exhibit 4, the difference, the way to tell the difference between Exhibit 4 and Exhibit 5, Exhibit 5 in the corner says Attention Jim, because they look identical otherwise until you look on the inside of them.

CHAIRMAN BURG: Which one got the attention?

MS. CREMER: Attention Jim is Exhibit 5.

MR. ROBBENNOLT: I do have a proposed Exhibit 8, which consists of a packet of documents, one of which will you already have the -- it's the updated

financial statement will be the same as the one that says Attention Jim.

There's also a letter in there from a man by the name of Dean Minnerath, who is one of the chief creditors of Wheetco. There's a form letter that Wheetco sent out to their creditors on July 6th advising them of what's going on and what to expect.

There's a letter from Gerald Rix, who's the mayor of Groton. That's another creditor for some curb and gutter that was put in. There's a stock certificate issued to Northern Prairie Seed transferring 808 shares of stock in Wheetco to Northern Prairie Seed. That relates to the exchange agreement.

And then there's a letter from Arnold Schurr, another creditor. There's also a form that Wheetco uses when it contracts with a farmer to buy seed or grain.

And then finally there's an accounts receivable sheaf of papers for Northern Prairie Seed reflecting the $40,442 in accounts receivable that were transferred from Northern Prairie Seed to Wheetco to bring their financial statement up to snuff.

And I would propose that we just put this in, and I'll have Larry or whoever it is go through it and describe each document at the time that the exhibit is

considered.

CHAIRMAN BURG: Those are additional exhib
that you're talking about?

MR. ROBBENNOLT: I would propose to just pu
it in a packet, or I can put them in individually if
you like.

MS. WIEST: Are they stipulated to?

MR. ROBBENNOLT: No, I just got them this
morning, so Karen is looking them over.

MS. WIEST: Perhaps we can just put them in
during the hearing.

COMMISSIONER SCHOENFELDER: If there's any
portion they can object to a portion of it.

MS. WIEST: Right, and maybe we should just
do them separately. Then I have exhibits 1 through 7
as being admitted; is that correct?

MS. CREMER: Yes.

MR. ROBBENNOLT: That's correct.

MS. WIEST: Okay. Mr. Robbennolt, you may
call your first witness.

MR. ROBBENNOLT: Thank you. I call Larry
Wheeting.

LARRY WHEETING,

called as a witness, being first duly sworn,
was examined and testified as follows:

DIRECT EXAMINATION

BY MR. ROBBENNOLT:

Q. Sir, could you state your name and address for the record, please?

A. Larry Wheeting, Groton, South Dakota.

Q. And how long have you lived in Groton?

A. We have lived in Groton since 1992.

Q. Go ahead.

A. We had run Wheetco, Incorporated, since 1991.

Q. And what is Wheetco, Incorporated?

A. Wheetco, Incorporated, is a specialty crop handling facility. We buy crops that are not normally marketed through normal grain marketing channels in Groton and South and North Dakota. We bring them in, add some value to them, and move them into various other markets, whether they be export markets or bird food markets throughout the United States and some export countries.

Q. When you refer to specialty crops, could you be a little more specific about that?

A. This would be the millets that are grown here in South Dakota as a cash crop or a rescue type crop, as a crop that is grown here in Western South Dakota, as a rotation crop with the other crops that they do grow. They need to find a market for that.

Milos, confectionery sunflowers that we have some contracted here in the Dakotas. We put part of them into the bird food trade. The other portions of this particular crop will go into parrot food, or it will go into the human edible trade with some of the bigger processors in North Dakota.

Then our main thrust, of course, is the black oil sunflowers that South Dakota is the second largest producing state in the nation of black oil sunflowers. The bird food industry in the populace areas, Michigan, Wisconsin, New York, where there's throngs of people that are retired and need something to do, they feed wild birds as a hobby. We will buy these varieties that are not normally suited for the oil seed crushing market. They may be a little bit lower in oil.

Some of the seed companies throughout the United States have developed variety specifically for bird food production. And these are the products that we buy from growers in the northeast corner of South Dakota and bring them in, process them and clean them, bag them in 25 and 50-pound bags and redistribute them throughout the United States and Canada.

Q. Are there any other facilities located in South Dakota that perform the services that your company does?

A. One other facility that is as full service as we are would be at Huron, South Dakota.

Q. Who would that be?

A. That would be Sun Bird, Incorporated.

Q. Now, and I realize that you've already been through this, but you're not like a typical grain elevator where you simply buy refundable goods and then resell them?

A. No, we are not the typical grain elevator. Of course, and South Dakota is growing larger and larger with the advent of the 54 and the 110-unit shipping points. Their primary concern and primary emphasis on their marketing would be corn, soybean and wheat.

South Dakota has the unique ability to grow a wide variety of crops due to the tempered zones that we are in and our fairly long growing season. And these other specialty crops that are grown need a marketplace, and this is where we as a marketer of specialty crops can enter into the marketing of these crops that are grown here in the Dakotas, add some value to them, try to keep it in the state as long as we can before it is moved out into the other portions where the customers are.

Q. Now, geographically speaking, how big an area

do you serve from your plant in Groton?

A. We'll ship into about 25 different states throughout the United States. We will also ship into Canada. We have shipped a product oversees into the European market. We have shipped product into Puerto Rico.

So wherever there's a need for these products, our name is synonymous with the ability to provide these companies with the product and the quality that they need, and that's where we enter into the agreements.

Q. How big an area do you have farmer customers that you do business with?

A. We will purchase product from Western South Dakota as far west as New Underwood, clean up to Bison, Buffalo, and all the way back east towards Aberdeen, Groton area.

Q. Can you give the Commission some idea in dollars and cents of what type of a volume of business that Wheetco normally does in a year?

A. We're in the four million dollar a year volume of bag product. And you start to emphasize this that a 50-pound bag of sunflowers today has got a value of roughly $4.00 and a half, so you divide that out by four and a half million, that's quite a few 50-pound

paper bags that leave our facility on an annual basis.

Q. Has your business been pretty stable as far as the dollar volume over the past nine years?

A. Yes, it has.

Q. And have you experienced in the past some financial problems in your business?

A. Yes, we have. We have been short cash. On occasion some of the products that we buy, we need to buy them when they become available. Not always is the market available, so we've had inventory that we have had to sit on, and this has hurt our cash flow on occasion.

And then when a farmer a lot of times doesn't need the money until he has a crisis, that his banker may be leaning on him or he's got a machinery bill due, or his fuel bill is due, and so then he would like to have his money for this.

And we have had a couple occasions where we've had to have them wait a little while before we were able to turn this around and get them paid. But we have always got them paid.

Q. That was going to be my next question. Have you ever had a farmer customer that has not been paid?

A. No, we have not.

Q. And then this year were you notified by

Commission staff that there had been a change in the Commission rules with regard to the financial reporting that grain dealers are required to comply with?

A. Yes, we have had this brought to our attention that the rules have changed a year ago or two years ago and these will be the rules that will be adhered to at this point.

Q. And that was in the form of a letter from Mr. Knadle?

A. That's correct, sir.

Q. Do you recall about when you would have received that?

A. Oh, I'm not.

Q. It's not in that pile?

A. It would have been -- well, when our licensing come out. When would it have been, the first of May? Yeah, April.

Q. April of this year?

A. Yeah.

Q. And what did Mr. Knadle's letter, paraphrasing, what basically did he say or what did that tell you?

A. That the rules were changed and the guidelines as to your working capital and your net worth were as such. Ours were not quite up to snuff at

this particular time. And so we have been attempting and finally have put everything together to meet these requirements as put out in this letter.

Q. What steps did you take then upon receipt of Mr. Knadle's letter in April?

A. After reviewing the letter, we have hired a consulting firm of Cody, Cruea and Associates here in Pierre to help us in our financial end of the situation, to use their expertise as financial advisors.

They have opened some doors for us that us as myself and my family would not have access to because of our not knowing some of these people. We have sold some stock in our company, traded it from people that we owed money to. And they feel strong enough with our company that they are willing to put stock in there to keep us in Groton, South Dakota, so they have a place to market the products that they grow on their own identity farms.

Q. Mr. Cody and Mr. Cruea, are they a consulting firm from here in Pierre?

A. That's right.

Q. And they've been on board since when?

A. They've been on board since April.

Q. So you went out -- how did you find out about

their being in existence?

A. I have known Mr. Cruea since he worked for the Governor's Office of Economic Development and then later the South Dakota Department of Agriculture secretary. We have worked on some mutual projects together over the years.

Q. So you knew him well before April of this year?

A. Yes, I knew him since he came to South Dakota.

Q. And have you indicated that Mr. Cody and Mr. Cruea have assisted you in making financial contacts that you didn't have access to or know about before?

A. They have such a wide wealth of experience over their years due to their involvement in local government, state government, financial planning for other firms, that they were a natural for us to hook onto and align ourselves with them and use their expertise and their broad knowledge of what is out here in this marketplace.

We use them as the same way that maybe some of our customers use us as a source because they know that we know markets or we know where to find this type of product. And you can save yourself a lot of steps

and they can open a lot of doors faster than we could on individual basis.

Q. Without getting into details, are you presently working with Mr. Cody and Mr. Cruea on a specific plan to refinance Wheetco to make you more economically viable?

A. Yes. We have a very viable plan in place right now. We have bankers in line and other identity lending institutions to work with our banks to make this program complete and is.

Q. Is this an ongoing effort?

A. This is continuing.

Q. And as recently as yesterday were you meeting with the bankers and the financial people?

A. Yes, we did. We met with the banker yesterday. He has had our business plan, our packet of information in front of him. He made the visit to the physical operation of Wheetco yesterday in Groton. They spent some time with one of the Northeast loan officers, with Northeast Council of Government at Aberdeen. Mr. Cruea and Mr. Cody have contacted and are in touch with SBA to pull this total package together to make things happen.

Q. Are you confident that you will be successful in your effort?

A. After our visit yesterday and visiting with Darrell and Ron this morning, we are very confident that we're going to make this particular financial package be put together.

MR. ROBBENNOLT: Ms. Wiest, may I approach the witness?

MS. WIEST: Go ahead.

MR. ROBBENNOLT: What I would like to do, I know they're already in the record, but I'd like him to identify some of the documents.

Q. I'll show you what's previously been marked as Exhibit 1 and that's already been stipulated in as your application for this year; correct?

A. Uh-huh.

Q. Do you know what day that was sent out of your office?

A. We hand-delivered that to Mr. Knadle's office June 30th of 2000.

Q. And that was supposed to be on June 15th; right?

A. Uh-huh.

Q. Why wasn't it?

A. Because of our efforts here to get our financial picture in line so it would meet the requirements as stipulated in the letters that we had

been receiving from Bob.

Q. Outlining the regulatory requirements for your financial condition?

A. That's correct.

Q. All right. And the last page of that, is that your bond?

A. That was our bond, yes.

Q. And what form does that bond take?

A. That bond is backed up by a $75,000 CD.

Q. Okay. Where is that located?

A. That's located at the First State Bank in Warner.

Q. Is it fully collateralized?

A. It's fully collateralized.

Q. Look at Exhibit 2 there and tell me what -- have you seen that before?

A. Uh-huh.

Q. And that's a letter dated May 30th from Mr. Knadle to you?

A. Yes.

Q. Okay. And that is attached to another financial statement; is that correct?

A. Correct.

Q. Is that your final financial statement?

A. No.

Q. That financial statement was current as of when?

A. As the end of January.

Q. Of 2000?

A. 2000, right.

Q. Since then has your financial condition and your financial statement changed?

A. Very much so.

Q. And positively?

A. Positively.

Q. Okay. All right. Look at Exhibit 3 there.

A. Okay.

Q. That's a letter to you from Mr. Knadle date June 8th, 2000?

A. Correct.

Q. And there's another financial statement attached to that, is there not?

A. Correct.

Q. What's the date on that?

A. That one is ending April 30th of 2000.

Q. All right. And did that financial statemen meet the criteria contained in the rules?

A. No, it did not.

Q. Was there any change in your financial condition between Exhibit 2 and Exhibit 3?

A. Yes.
Q. What was that change?
A. They were both -- it was an improvement.
Q. Are you prepared to at this time to indicat what the improvement was, or should we leave that for Ms. Meidinger?
A. I think we'll leave that to Ms. Meidinger.
Q. Look at Exhibit 4 there. It's another financial statement of Wheetco, I think, and what's t date on that?
A. That was as of May 31st.
Q. Of 2000?
A. 2000.
Q. And does that contain the final figures, or has that been superseded?
A. That contains the --
Q. Except for the folding in of the Northern Prairie accounts receivable?
A. Yeah, that would be the one preceding that
Q. That's Exhibit 4?
A. Right.
Q. And Exhibit 5, then, is another financial statement for Wheetco. What's the date on that?
A. That's also May 31st. That's the one that says Attention Jim at the top, that's Exhibit 5.

Q. Is that the present financial status of Wheetco?

A. That is the present financial status of Wheetco.

Q. That includes the accounts receivable to be transferred from --

A. From Northern Prairie to Wheetco.

Q. Okay. And those numbers reflect that?

A. Correct.

Q. Now, as far as you understand, does your financial statement as contained in Exhibit 5, does that meet the regulatory criteria for your financial condition?

A. As far as I understand.

Q. Barely; right?

A. Barely.

Q. Exhibit No. 6, can you tell Commission what that is?

A. Exhibit No. 6 is a copy of the accounts payable that Wheetco owes to producers on grain.

Q. Okay. And are those accounts aged?

A. Yes, they are.

Q. And is that current?

A. That is current.

Q. Okay. And look at Exhibit 7 there.

A. Exhibit 7 is an exchange agreement between Northern Prairie and Wheetco for the exchange of the accounts receivable.

Q. That was executed in my office today, was it not?

A. Correct.

Q. And you are the one of two partners?

A. I'm the president of Wheetco and a partner in Northern Prairie.

Q. And who's your other partner in Northern Prairie?

A. It would be John Wheeting, my son.

Q. And he has executed that as well; is that correct?

A. That's correct.

MR. ROBBENNOLT: Would now be an appropriate time to go through these other documents?

A. Sure.

MS. WIEST: That's fine.

MR. ROBBENNOLT: I apologize to the Commission for not already having these marked.

(EXHIBIT NOS. 8-13 WERE MARKED FOR IDENTIFICATION.)

Q. We're up through Exhibit 13 now and let's go through them in order. I'll just hand them to you.

A. Okay.

Q. Can you tell me what Exhibit 8 is?

A. Exhibit 8 is a letter from Dean Minnerath, DI Grain Company, Hoven, South Dakota.

Q. Is that one of your creditors?

A. That's correct.

Q. One of Wheetco's creditors?

A. One of Wheetco's.

Q. Do you know approximately how much you owe Mr. Minnerath?

A. Around 90,000, round figures.

Q. Without reading the letter, would that be fair to characterize that as a letter of support?

A. Correct.

MR. ROBBENNOLT: Offer Exhibit 8.

MS. WIEST: Any objection?

MS. CREMER: No objection.

MS. WIEST: This is a letter dated July 7th?

MR. ROBBENNOLT: That's correct, I'm sorry.

CHAIRMAN BURG: Is that just the single letter or a packet?

MR. ROBBENNOLT: What I've done is I've separated them all out.

MS. WIEST: Exhibit 8 has been admitted.

Q. Exhibit 9, can you tell me what that is?

A. Exhibit 9 is a letter that we drafted and sent to the people that we owe money to and bringing them up to date in letter form of our progress in our financial repositioning.

Most of these -- I should back up. All of these people that we owe money to I am in contact with almost weekly to let them know of what is going on. I've been very up front with everybody. I have built -- tried not to keep anybody in the dark.

MR. ROBBENNOLT: Okay. I'll offer Exhibit 9 at this time.

MS. WIEST: Any objection?

MS. CREMER: No.

MS. WIEST: Exhibit 9 is received.

Q. I'll hand you what's been marked Exhibit 10 and ask if you can identify that.

A. Exhibit 10 is a letter from the city of Groton as a support of Wheetco and signed by the mayor of whom is in a partnership that is a creditor of Wheat Growers, Mr. Rix, who's the mayor, was very instrumental in getting us into the town of Groton and to provide the markets that weren't available until we were on the scene.

MR. ROBBENNOLT: I'll offer Exhibit 10.

MS. WIEST: Any objection?

MS. CREMER: No objection.

MS. WIEST: Exhibit 10 has been received.

Q. I'll show you Exhibit 11 and ask if you can identify that?

A. Exhibit 11 is a stock certificate issued by Wheetco, Incorporated, to Northern Prairie Seed for the exchange of the accounts receivable.

Q. All right. And that relates to Exhibit No. -- I believe it's 7, the exchange agreement?

A. I believe it was, yeah.

Q. Is that your signature that appears on the lower right-hand corner?

A. Yes, it is.

MR. ROBBENNOLT: I'd offer Exhibit 11.

MS. WIEST: Any objection?

MS. CREMER: No objection.

MS. WIEST: Exhibit 11 is received.

Q. I'll show you what's previously marked as Exhibit 12 and ask if you can identify that?

A. This is a letter from Arnold Schurr. Arnold is a partner in Schurrs, Incorporated, a farming identity in Roscoe, South Dakota. Arnold is also an investor. He has converted some of his receivable or payables into stock for Wheetco. And it is a letter of support for Wheetco on behalf of him and his family

farm operation.

MR. ROBBENNOLT: I'd offer Exhibit 12.

MS. WIEST: Any objection?

MS. CREMER: No objection.

MS. WIEST: If not, it's received.

Q. I'll show you what's previously been marked as Exhibit 13 and ask if you can identify that?

A. That is the detailed Northern Prairie accounts receivable as of 5/30 that was transferred over to Northern -- from Northern Prairie to Wheetco, Incorporated.

Q. Those are the accounts that were traded under the Exchange Agreement, which is Exhibit 7?

A. That is correct.

Q. And is that current as far as you know?

A. Yes, it is.

MR. ROBBENNOLT: I'd offer Exhibit No. 13.

MS. WIEST: Any objection?

MS. CREMER: No objection.

MS. WIEST: If not, it's received.

CHAIRMAN BURG: What's number 13?

MS. WIEST: This one, accounts receivable, it's the last document.

CHAIRMAN BURG: Okay.

MR. ROBBENNOLT: I have no further questions

of this witness.

MS. WIEST: Ms. Cremer, do you have any questions?

MS. CREMER: Yes. Thank you.

CROSS-EXAMINATION

BY MS. CREMER:

Q. Morning, Mr. Wheeting.

A. Good morning.

Q. Just some questions I had from your direct testimony. You talk about stock that was issued between January and April, I believe, that changed your financial picture. Who was that stock sold to?

A. Mr. Schurr, Schurrs, Incorporated, was an investor, Sam Schauer and Jake Schauer.

MR. ROBBENNOLT: If I may, I have a stock register record that I didn't think was going to be necessary to put in as an exhibit. Do you want to do that now?

(EXHIBIT NO. 14 WAS MARKED FOR IDENTIFICATION.)

Q. On Exhibit 6, which is your accounts payable, if those people, any one of those people or more than one were to come forward today or next week and ask to be paid, could you pay them?

A. In today's condition it would be possibly

difficult to pay them. We do have agreements with these people.

Q. With all of them or just those that are older than ninety days?

A. No, no, we have gentlemen's agreements that, and some of them are written, that we will, soon as we get our finance in order, they will be paid. And we have whittled away at a lot of these since the first of the year.

Q. Do you have any idea when you could pay them? You said, you know, maybe in the future or you said something. Did you have a set -- you talked earlier about you have some future plans that you and your consultants are putting together. Is part of that that future planning, is part of that getting all these people paid off and up to date?

A. That's the ultimate goal.

Q. And do you have a time certain on that?

A. I would rather have Mr. Cody answer that question when he becomes a witness.

Q. Okay. Have you paid Kjerstad Farm? I believe they indicated they had wanted to be paid by May 1st of 2000.

A. We have made -- will be making a token payment to them now, and they have given us some time

to get -- after explaining to them what we are attempting to do, they have given us time to get the balance of this pulled together.

Q. Well, as I understand it, you owe them, you know, a little over, well, $15,600. What is a token payment you've made then?

A. We will be making a payment to them next week of three to 5,000.

Q. Okay. And then but part of that future plan is to have them, all that remaining 10,000 paid off then?

A. Correct, correct.

Q. And what about Clarence and Mabel Wagner, who indicated they wanted to be paid by June 1 of 2000?

A. Clarence is in the same effect. I talked to Clarence yesterday.

Q. And you owe them approximately 22,000?

A. 21, 22,000, right.

Q. And are you also making a token payment to them?

A. I have not. Clarence is not -- he does not -- he hasn't required it.

Q He hasn't what?

A. He said he can wait.

Q. DM Grain, which is that's $88,000 and he had

indicated he wanted to be paid by June 1 of 2000. And what's the status on that?

A. In the testimony form here yesterday, Dean will wait until we get our financing in line to get him paid off, and his will be paid in entirety.

Q. And what about the Bottum Brothers, about 14, $15,000, they indicated they wanted to be paid by June 1 of 2000?

A. That's the same effective, talked to those people and they will wait.

Q. There will be no token payment, though, made to them?

A. Not at this particular time.

Q. Was there going to be a payment paid to DM Grain?

A. We have paid some to DM Grain. We have exchanged him some product so he owes us some money also, so we've been selling him some product and a few dollars worth and did some services for him.

Q. I guess what I don't understand is how do these people wait for that kind of money? That seems like that's a lot of money to me.

A. It's a lot of money to me.

Q. And how is it that -- you know, you hear the farming industry is so poor out there, they're

struggling. How is it that you can hold this kind of money and they aren't demanding payment of you?

A. Well, their cash flow is and their net worth is sufficient enough for them to ride storms like this through. Some of the product that we have bought for as for example from the Kjerstads, it was two and three years old. It was product that they did not have a market for until we found them a market for the product, so they had already held onto it for a couple years. It was an off-quality safflower that we was able to buy and market for them due to our contacts that they didn't have, or their marketing people in Western South Dakota wasn't available to them.

Q. You had talked earlier about a bond that you have a bond backed by a 75,000 CD; is that correct?

A. That's correct.

Q. Could you get a higher bond if needed?

A. It hasn't been required.

Q. If that were one of the conditions?

A. I don't know. I'd have to investigate it.

Q. Looking at Exhibit 14, and do you see where it says shares sold between 1/31/99?

A. Correct.

Q. Do you have that?

A. Uh-huh.

Q. Should that be 1/31/2000?

A. Yes, that should be.

Q. Just to clarify on that Exhibit 14 that shares that were sold between January and May, so that is -- that's been converted to long-term debt or from long-term debt?

A. From accounts payable on our behalf to investors or shares in Wheetco, that was the trade.

Q. Okay. So now -- okay. Looking at Exhibit 3, which is the June 8th letter?

A. Okay.

Q. And then on page -- it shows page seven up in the corner, like a fax page seven.

A. Okay. I think I see it.

Q. Is that the one that has notes payable to Burton and Jerry Raap?

A. Uh-huh.

Q. When you go down to note payable to Schurrs, I think, and it shows $50,000 and then note payable to is it Schauers?

A. Uh-huh.

Q. At 75,000?

A. They converted that back over to stock.

Q. Okay.

A. For us.

Q. So, okay. That's what I needed to know. Thank you.

MS. CREMER: That's all the questions I'd have.

MS. WIEST: Commissioners, any questions?

CHAIRMAN BURG: I think it may be that somebody else is better to answer this one, but I think what I need at this point is to take the unsatisfactory financial statement and compare it to the one that's current so I can see what the changes were. Would that be better done by somebody?

MR. ROBBENNOLT: We've got Ms. Meidinger, the company accountant.

CHAIRMAN BURG: That's okay, I'll wait.

MR. ROBBENNOLT: That's specifically why I asked her to be here.

CHAIRMAN BURG: Okay.

MS. WIEST: Any other questions from the Commissioners?

COMMISSIONER NELSON: I have none.

COMMISSIONER SCHOENFELDER: I have one question. And the question is when Ms. Cremer asked you if you had investigated the fact that whether you could get a higher bond, you were aware, were you not, that we could require a higher bond in order to issue

this certificate?

A. Our application called for a $75,000 bond, so that's what we submitted.

COMMISSIONER SCHOENFELDER: That wasn't my question. I stated it poorly, I'm sorry. You are aware that under our rules that, you know, if we feel that you might be having financial difficulties, we could require as an issuance of your license a higher bond, were you not? Were you aware of that?

A. Yes, I was aware of that.

COMMISSIONER SCHOENFELDER: Okay. But you did not contact the bonding company to see if that could be made available to you if we required that?

A. No, because it wasn't a prerequisite at that time.

COMMISSIONER SCHOENFELDER: It's not a prerequisite, but it would be something I think in the planning stage you might have taken into account.

A. I did not.

COMMISSIONER SCHOENFELDER: But you did not?

A. I did not.

COMMISSIONER SCHOENFELDER: Thank you.

CHAIRMAN BURG: Maybe I do have another one or two. I'm looking at the stock register. Do you know the actual value of the stock currently of any of

the stock has that been calculated?

A. Uh-huh. Ms. Susan has that, Meidinger.

CHAIRMAN BURG: And then did you -- you issued new stock. You didn't just sell current stock that you had? You must have done both; right?

A. We issued new stock.

CHAIRMAN BURG: No, you issued totally new stock so your numbers of stock stayed the same although your percentage dropped?

A. Right.

MS. WIEST: Any other questions from the Commissioners?

MR. RISLOV: I have one. I don't know if you're the appropriate person to direct this question to. But with regard to Exhibit 7, Exchange Agreement, have there been proforma statements drawn up reflecting this exchange that would -- let's say that would make you qualify under our rules, financial rules?

A. Apparently, yes. I couldn't answer. Susan has that, so that would be the way to direct that one.

MS. WIEST: Any other questions? Any redirect, Mr. Robbennolt?

MR. ROBBENNOLT: I have none.

CHAIRMAN BURG: You may call your next witness.

MR. ROBBENNOLT: Thank you. I would call Ron Cody.

MS. WIEST: Does anybody want to put 14 in?

MR. ROBBENNOLT: I'd offer 14.

MS. WIEST: Any objection?

MS. CREMER: No.

MS. WIEST: Exhibit 14 will now be received.

RONALD D. CODY,

called as a witness, being first duly sworn, was examined and testified as follows:

DIRECT EXAMINATION

BY MR. ROBBENNOLT:

Q. Mr. Cody, can you state your name and address for the record, please?

A. Ronald D. Cody, 501 South Filmore, Pierre, South Dakota.

Q. And what do you do for a living?

A. I am currently president of Cody, Cruea & Associates.

Q. And what is that entity?

A. It's a consulting firm that provides marketing planning, financial planning, and business planning for co-ops, companies, and entities.

Q. What what's the nature of your background that qualifies you to run a business like this?

A. I've been in and around agriculture for fifty years. I spent fourteen years in business management, financial management, budget operations in Washington, D.C.

Q. Working for the government?

A. With the U.S. Department of Agriculture. Also worked as chief administrative officer and financial chief for the Bureau of Reclamation, Department of Interior, and I believe in agriculture so that's why I'm in the business.

Q. How long have you lived in Pierre?

A. I've lived in Pierre since the mighty snow storm of November 1996.

Q. And prior to that where did you live?

A. Fourteen years in Washington, D.C., Arlington, south of Arlington, Virginia, was home.

Q. What's your educational background?

A. I attended Olympic College, State of Washington. I attended Rutgers and on the GI bill I attended master's courses at Pepperdine.

Q. And have you -- do you currently possess a master's degree?

A. No, I do not.

Q. What is your degree in?

A. Business administration and management.

Q. When did you first meet Mr. Wheeting of Wheetco, Incorporated?

A. My first meeting with him was in April.

Q. Of this year?

A. Of this year.

Q. And how did that meeting come about, do you recall?

A. He had contacted Darrell Cruea, who he had known for some time. I knew of Wheetco through my previous position as assistant secretary and director of ag development. I knew of his company. I had not met him, but I knew of his company. He had contacted my partner Darrell Cruea and asked to meet with us.

Q. Getting back to that now that you bring it up, what did you do between 1996 and the time that you went into business with Mr. Cruea?

A. I worked in the Department of Agriculture in South Dakota.

Q. Okay. And I believe you indicated that you had something to do with ag development?

A. Yes, I was assistant secretary of agriculture and director of Agriculture Development Division for the department.

Q. And from when to when, as best you can recall?

A. November, December '96 to when I resigned and departed February, March of this year.

Q. Of this year?

A. Yeah.

Q. Okay. You and Mr. Cruea met with Mr. Wheeting?

A. Yes, sir.

Q. And about when would that have been?

A. Early April.

Q. Here in Pierre?

A. Yes.

Q. And he explained the financial condition of his company to you?

A. He explained that he was having cash flow problems with his company. He was looking for opportunities and avenues to improve his margins with Wheetco and that he wanted to discuss engaging our company to, if practical, do a total refinancing of his operation to including allowing him sufficient line of credit, which after discussion his current lending institution was not able to provide. And we took that engagement, and we've been working with him now for three months.

Q. Have you and Mr. Cruea developed a plan to get Wheetco, Incorporated, refinanced and adequately

capitalized?

A. Yes. We worked with Larry and his staff. We did a review of his financial statements. We opened the dialogue with a number of lending institutions. At that time, the initial discussion, I believe Larry was doing business with the bank in Warner.

He has since paid that bank off and he was looking for a new lending institution capable of supporting his entire operation and capable of working through and working with other financial entities that would be willing to work with the bank to support his financial needs, both a line of credit and for loan purposes.

Q. When you say other financial entities, we're talking about Small Business Administration?

A. We're talking about SBA primarily, but, you know, Rural Development, there are other independent foundations and/or lending groups entrepreneur groups out there that like to work in these kinds of things.

Q. Now, as part of your refinancing, tell me what you intend to do with the people who show up on Exhibit No. 6, the accounts payable aging report of Wheetco, Incorporated. Six, those are the people that Wheetco owed money as of June 29th; correct?

A. (Witness nodded affirmatively.)

Q. Are they going to be paid off?

A. That's paramount in the exercise.

Q. Tell me what steps you and Mr. Cruea have taken to implement this plan.

A. Well, as Larry indicated, we have a primary lending institution here in South Dakota. It's not an out-of-state institution. It's a lending institution here in South Dakota that's currently reviewing the documentations that we have provided along with his business plan, financial plans.

We made a site visit that was previously indicated yesterday with that lender. We held a meeting with him late yesterday afternoon, and we are going to provide him some additional documentation that we have, but is not available in the briefcase at the time you have these conversations, provide that to him, and he is going to prepare his documents to approach his lender. We also met with NECOG yesterday.

Q. Who's NECOG?

A. Northeast Counsel of Government.

CHAIRMAN BURG: State government.

Q. And how do they play into this?

A. Well, they currently are doing business with Wheetco. They have development activities in the Aberdeen, Groton area. They currently have, I believe,

about a hundred and four to $107,000 committed to Wheetco. They are a very active organization in the Aberdeen area.

We approached them because they are key to a total refinance package. You have to open dialogue with those people because you don't want to walk in and say, here's what we've done. And they're a player.

So we've been very up front, very forward with them. We opened dialogue with them and the SBA early on because SBA, as we all know, have disaster loans in the Aberdeen area. The county has been declared a disaster, and SBA also has a loan to Wheetco and they're an active player as well.

Q. Now, explain to the Commission, if you can, what is the plan as far as Wheetco's refinancing. And I'm assuming there's more to it than just borrowing more money. Are you and Mr. Cruea going to stay?

A. Yeah, they have a number of diverse ideas, activities, that Larry and his stockholders and company -- there's a number of things that they would like to do. And it's like with most agriculture events and projects, they may be a good idea, but does it in fact work? Will it improve the bottom line?

We're working with them on some of those ideas and issues. We've also done a management control

review of Larry's operations. We have identified for Larry some ideas, some issues, some activities of his company that he could improve the efficiencies, improv the handling requirements, improve the handling and delivery of his commodities and improve his bottom line.

As we all know, one of the major inputs to any operation is employees. Larry has had a number of occasions to use overtime in the past. He has employees on the payroll now that work diligently. But if he could improve the efficiency of the operation, then he could free up some of those employees to work part-time, half time, or other projects and other activities within his facility there at Groton to improve its overall efficiency and effectiveness.

Q. So if you're able to come up with a means to refinance Wheetco, Incorporated, there are going to be changes made in the operation and in the types of services that they offer?

A. I would hope so, but that's Mr. Wheeting's decision.

Q. Okay.

A. You know, my job, my company's job is to give him a list of opportunities, give him the suggestions. He makes all the management decisions as to whether to

do that.

Q. Do you anticipate that if you are successful in obtaining financing for Wheetco, that you and Mr. Cruea will remain an active part of the operation at least for the time being?

A. That's yet to be determined by Mr. Wheeting, but I think with our performance today and what we've done or intend to do for him in the near future, from my perspective, I'm willing to work with him and work for him, but that's a decision Mr. Wheeting will have to make.

Q. I guess what I was trying to elicit, it's not going to be just a new gob of money going in paying off the old creditors and then doing things the same way so you run up more debt?

A. No, no, sir. It will be, quite frankly, the multifaceted refinance package.

Q. It will be the new Wheetco?

A. To consolidate the debt. He has new stockholders. There will be operating capital there. He has stockholders who have invested in the company, other financial groups are willing to support his capital endeavors to do that. So the refinancing is just one portion of the whole package.

And we have committed to Larry. We have told

Larry that as part of the services we offer is that we would be there in a mentoring, advising capacity for another year if he so desired.

Q. And, as I understand it, if the Commission wants, I'll call Mr. Cruea, but he has an extensive background in agricultural financing and management as well?

A. Yes.

Q. Now, assume the worst and assume that the plan that you're presently working on doesn't result in a successful advance of capital. Do you have a plan B?

A. We would go to plan B.

Q. You do have one right now?

A. Yes, sir.

Q. Have you taken any steps to --

A. We have, in fact, opened dialogue with other lending institutions and other lending groups who have said at the appropriate time we would be interested in looking at a package.

Q. Without violating any confidences, could you be somewhat more specific about these our institutions and entities?

A. Well, there's two other banks, there are two entrepreneurial groups, and there is potentially ag-type credit unions that may be interested in the

projects.

Q. So you have talked to other people other than the ones you met with yesterday?

A. We have opened the dialogue with other people. We have not given them the specifics of the project. I don't think that would be appropriate to start a competition out there over this.

Q. Do you have -- and without being too speculative, I mean, if you don't have, you don't have. Do you have a time frame that you're looking at that perhaps things might come to fruition?

A. If I were in total control of all of those entities and all their employees that need to attach themselves to the necessary paperwork to make it happen, it's theoretically possible that all of that could be done in three to four weeks.

Q. Based upon your experience?

A. But, yeah, but we have a number of entities involved here. There's going to be other meetings and dialogue and paper. I would say, in my opinion, based on past activities and dealing with these kind of complex refinance packages to include lines of credits and the other things, I would say, realistically, we're looking at six to eight weeks.

MR. ROBBENNOLT: I have no further questions.

MS. WIEST: Ms. Cremer.

MS. CREMER: Thank you.

CROSS-EXAMINATION

BY MS. CREMER:

Q. It was Mr. Cody; is that right?

A. Uh-huh.

Q. If I understand, you've been a consultant no for about three months; is that right?

A. For Larry, yes.

Q. And I assume you have a number of customers or clients as you probably call them, and I'm assuming that Mr. Wheeting and those others pay you for your services; is that correct?

A. Yes, they do.

Q. Do you ever tell them, look, this is just not worth it, you need to walk away, quit throwing good money after bad? Have you ever told anyone that?

A. Yes, I have. And I've also enlightened some people with some ideas that they've been told by a lot of experts that they have a great idea, then this will work, and all we want from you is a business plan. I've also told them your project won't work and we won't work for you.

And we have already had -- to get to your point, we've already had this conversation with

Mr. Wheeting that in our opinion and those of our associates, if the bottom line is next week or next month this will not work based on the plan and ideas and the concept that you have, we'll tell you that.

Q. So if I understand the bottom line here is they have to have refinancing?

A. They don't necessarily have to have it, but it would certainly make them and all of their customers feel a lot better. It would certainly give Larry an opportunity to make some capital improvements that would cut down on some of his overhead.

It would allow him to continue to deliver his quality product and do some diversification in overseas markets and improve for the producers in that area the availability of the market for the products that he has. If he had sufficient line of credit, he can and could, with his expertise, the ability to work with the people out there. He can make it a go.

Q. Does he have a line of credit right now?

A. To the best of my knowledge, he's operating out of his own hip pocket.

Q. And so if there is no refinancing in plan B and plan B falls through, what happens to Wheetco?

A. I would say that unless he finds additional capital infusion, he would probably have to consider

other avenues, closing the doors, bankruptcy, or other activity. But, personally, I don't see that as a near future.

Q. And your near future would be three months o a year? Or what's near future?

A. I would say six months to a year.

Q. When are the people listed on Exhibit 6, whe do you anticipate those being paid off as part of the plan?

A. Well, as to the order and when they get paid off, that's not my decision. That's Mr. Wheeting's decision and his accountant's. But all I'm providing is the mechanism and the availability of refinance for him.

Q. Okay.

A. I will not be doing the refinancing. I will not be making his management decisions on how he executes his payments to his customers.

Q. Okay. Do you have Exhibit 5 in front of you? That's the one that says Attention Jim.

A. Okay.

Q. And it would be, it's the second to the last page, page seven up in the corner, and the credit card debt, 93,000. Do you see that?

A. Yes, with interest rates indicated.

Q. Yeah. Is that a good idea? I mean do you talk to him about things like that?

A. No, it is not a good idea, and, yes, we have talked to him about using credit cards in his business, other than the normal expenditures of travel and whatever.

Q. But this was after he started consulting with you; isn't that correct --

A. Yes.

Q. -- that this was placed on --

A. Well, as to when the $93,000 was accumulated, I don't have any dates or times as to when that was done. But I am aware that he does have that debt out there and he has been paying on those credit cards.

Q. Okay. This NECOG, is that --

A. NECOG.

Q. How much did you say they owed them?

A. In our conversations yesterday, the number that was being used is somewhere between a hundred six and $107,000. That's total package of Prairie Seeds and Wheetco. I believe the number they were using yesterday with Wheetco was 65, 66,000.

Q. All right. That was my confusion. On here it shows up at about 67, and I couldn't figure out where the difference was. Do you know why NECOG has

agreed to accept interest only monthly payments for the next two years? Is that something that was negotiated?

A. I'm sorry, I'm rustling papers, I shouldn't be.

Q. On the 66,000 --

A. Yes.

Q. -- it says here that NECOG has agreed to accept interest only monthly payments for the next two years with no principal.

A. That was volunteered and substantiated yesterday at our meeting with NECOG. They feel strongly about the community of Groton and the fact that they're there and they would be willing as part of the refinance package to insure that Wheetco is a viable company in Groton. They would consider that position. They would recommend to the board that position. I am not aware that the board has made a decision that that, in fact, would be the final decision of the board.

But they have indicated to Wheetco and they had indicated to us yesterday that they would be willing to accept that. And perhaps Susan can give you some enlightenment on that. But, to the best of my knowledge, that is something that their board has addressed; and I would assume since it's an open

discussion, somebody in authority has made that commitment.

Q. Okay. You had talked earlier about this plan A and plan B and that there is a lot of issues and ideas out there. Is there anything on paper yet that the Commission could see? You know, so far it seems to be just this plan, and I don't know if we're supposed to take it on faith and trust here that this plan will eventually evolve into something. Is there anything on paper?

A. As far as Larry's action plan and his priorities of what he wants to do?

Q. Right, and how these people are going to get paid off and when.

A. No, because he hasn't been refinanced yet.

MS. CREMER: Okay. That's all I have.

MS. WIEST: Commissioners?

COMMISSIONER SCHOENFELDER: I do, I have several. But to follow up on Ms. Cremer's last question, if he hasn't been refinanced yet, what little bit of experience I have with these things tells me that you're not yet to get refinanced unless you have a plan and a plan in writing.

A. A business plan?

COMMISSIONER SCHOENFELDER: Yes.

A. With cash flows and projections.

COMMISSIONER SCHOENFELDER: Yeah.

A. Yes, he has.

COMMISSIONER SCHOENFELDER: So you do have some record?

A. He has that, yes.

COMMISSIONER SCHOENFELDER: You seemed a little hesitant to give us specifics about some things. And I'm sort of funny, but I have trouble making decisions without specifics. So if you have confidential information here that you have, need to -- that I'm going to ask you about, you need to say it's confidential and we will seal the record. We can clear the room if there are people in here you don't want to have hear that.

But I'm going to need some specifics and one of them is a lending institution you visited with. It hasn't been to the board yet. I know a lot of lending officers that are pretty easy to talk to; when they take it to the board it gets denied. I need more specifics about what you've presented to that lending institution.

I want to know who that lending institution is, sir, and I want to know what kind of information that you've been given back as far as this is

concerned.

A. Okay. It's confidential and I don't mind telling you.

COMMISSIONER SCHOENFELDER: We can seal this. Ms. Wiest, I don't know exactly how you need to do that to make sure it stays confidential, but I do want to know.

MS. WIEST: We can seal the record. The only question is whether there's anybody in the room that you would like to leave during this time period? I don't know everybody in the room is my point.

A. Can I confer for a moment?

MS. WIEST: Absolutely.

MS. WIEST: Go ahead, Mr. Cody, do you have what was?

A. If we can have the information sealed, I don't mind passing it on here.

MS. WIEST: Is there anybody in the room that you wanted to leave?

A. Those are staff people. They understand.

MS. WIEST: So at this point this will be sealed.

COMMISSIONER SCHOENFELDER: Thank you.

MS. WIEST: Any redirect?

MR. ROBBENNOLT: I have none.

MS. WIEST: Thank you. Let's go off the record for a minute.

(A DISCUSSION WAS HELD OFF THE RECORD.)

MS. WIEST: Why don't we take a ten-minute break.

(AT THIS TIME A SHORT RECESS WAS TAKEN.)

MS. WIEST: Are we ready? Mr. Robbennolt,

you can call your next witness.

MR. ROBBENNOLT: Call Darrell Cruea.

DARRELL CRUEA,

called as a witness, being first duly sworn, was examined and testified as follows:

DIRECT EXAMINATION

BY MR. ROBBENNOLT:

Q. Mr. Cruea, can you state your name and address for the record, please, and spell your last name?

A. My name is Darrell Cruea, spelled C-R-U-E-A, 321 Country Drive, Pierre, South Dakota.

Q. And you're affiliated with Mr. Cody in a consulting business?

A. I am.

Q. What's your background?

A. My background is quite varied. From the agriculture standpoint I have been chairman of the Chadron State College Department of Agriculture for eight years. I spent fourteen years in financial restructure consulting in agriculture businesses and producers.

Q. Where would that have been?

A. That would have been all over about 22 states, but primarily my office was out of Lingle,

Wyoming.

Q. Who did you work for?

A. That was myself employed as a consultant.

Q. All right. And you say that was for fourteen years you did that?

A. Yes, sir.

Q. And what's your most recent experience?

A. As secretary of agriculture for the State of South Dakota.

Q. And how long did you hold that position?

A. Just about four years.

Q. And when did you terminate that?

A. In May of this year.

Q. All right. And I believe Mr. Cody testified that he had been consulting since approximately, I believe, he said February or March. Did you -- were you associated with him from the beginning?

A. No, I did not work within the state of South Dakota until after May.

Q. Okay. What was your part in the consultations that were had with Mr. Wheeting and Wheetco, Incorporated?

A. My part primarily was with financial restructure, the cash flows, the potential lending kind of parts and positions that are put together in a

restructure program.

Q. Chairman Burg had a question about the value of the inventory of the bird seed. Are you able to address that question?

A. I think I can. If not, we'll ask some more questions to that direction. In most cases when the bird seed is purchased, it's purchased on a contract and the calculations specifically in the cash flow and in the income type of statements are done on a margin. And that margin will be approximately the same regardless of the purchase price.

But the selling price, because the industry demands a limit it has ceilings, so all of those are done basically on a margin. That margin increases as the cleaning or the processing that was mentioned are possible, but that's not a case at this point in time with this phase of restructure. But those margins then constitute the income projections.

MR. ROBBENNOLT: Does that answer your question?

CHAIRMAN BURG: I want to pursue it further. Do you have any others for him first?

Q. (By Mr. Robbennolt) Were there any other questions that the other Commissioners had that perhaps you would --

MS. WIEST: Ms. Cremer.

CROSS-EXAMINATION

BY MS. CREMER:

Q. Would you look at Exhibit 3? It's the June 8th letter. And then it's the second to the last page, which is page eight up in the corner and then at the bottom under note E, it's referring to what follows, which does show, I believe, what you were talking about, the property and equipment being appraised at 600,000, over 600,000. That is for both though -- that includes property owned by Wheetco and Northern Prairie Seed; is that correct?

A. Yes, I believe that's correct.

Q. All right. Thank you.

MS. WIEST: Any redirect?

MR. ROBBENNOLT: I just have one question.

REDIRECT EXAMINATION

BY MR. ROBBENNOLT:

Q. Darrell, what's your estimate based upon your experience as far as a time frame for either knowing that this is going to work or it's not?

A. Well, I guess I would hold with what Mr. Cody said, the best possible would be in that four-week area and we probably will know yes or no at that point. To put all the fine polish on it will probably take another three to four weeks to get it assured.

MR. ROBBENNOLT: I have no further questions.

CHAIRMAN BURG: Thank you. You may call your next witness.

MR. ROBBENNOLT: Sue Meidinger.

SUSAN MEIDINGER,

called as a witness, being first duly sworn, was examined and testified as follows:

DIRECT EXAMINATION

BY MR. ROBBENNOLT:

Q. Ms. Meidinger, can you state your name and address for the record, please?

A. My name is Susan Meidinger. I'm a CPA in Aberdeen, South Dakota.

Q. And how long have you been a CPA?

A. Since 1981.

Q. Do you own your own business?

A. Yes, I do.

Q. What's the name of that business?

A. Meidinger and Associates, CPA's.

Q. And could you tell the Commission what your educational background is and your work experience prior to 1981 if you have it?

A. Yes. I actually went to work with the Internal Revenue Service in the late seventies. I spent three years with them and was also going to school to finish my degree. I graduated in December of '79 from Northern State University with a bachelor of science degree in business administration. In the fall of '79 I accepted an internship with a local CPA firm I had spent four and a half years with them and then opened my own office up.

Q. And ever since that time you have been self-employed in Aberdeen?

A. Yes.

Q. Do you have anybody that works with you?

A. Yes. Basically our staff ranges anywhere from at this point there are three of us full-time, t part-time all year round, and we will swell to as man as eight to ten people in the filing season.

Q. Tax filing?

A. Yes, tax.

Q. During the course of your development of yo business, what percentage of your time is devoted to assisting businesses such as Wheetco, Incorporated?

A. In incorporating?

Q. No, I mean doing their accounting.

A. Financial statements compared to tax?

Q. Right.

A. I am going to estimate that. If I tried to give you a breakdown of our practice, we probably wou be maybe 40 percent taxes, 40 percent financial statements, and another 20 percent audit and manageme communication services.

Q. What type -- well, now let me ask you this first. How long have you had Wheetco as a client?

A. Since the company started.

Q. Since 1991?

A. Uh-huh, I guess, I don't know exactly.

Q. What type of services do you do in the cours of and ordinarily provide to Wheetco?

A. Well, most of that time period I prepared their tax return. I assisted in incorporating the business from when it was just Larry and Sharon personally to setting up Wheetco, Inc. For the last couple of years I have prepared and compiled financial statements in the business.

Q. And I'd ask you to look -- do you have a stack of exhibits there just off to your right? If you would look at Exhibits 2, 3, 4, and 5.

A. Yes.

Q. Are those financial statements or were those financial statements compiled by yourself?

A. Yes, they were.

Q. And was it from information furnished to you by Mr. Wheeting or another employee of Wheetco?

A. Yes. Actually I work most directly with Kris Cutler, who is their full-time accountant, and she basically runs the computer systems and ties out the accounts. Then she forwards a copy of their computer-generated statements to me and I put it in the proper financial format for generally-accepted accounting principles.

Q. That was going to be my next question. These are compiled pursuant to generally-accepted accounting principles?

A. Yes, they are.

Q. Were there any questions in -- your name came up several times this morning. But were there any questions that you heard here this morning that you wish to address at this time?

A. Well, actually there's probably several

things. I have been listening to some of the questions, and knowing what your concerns are about some of these things, that I'd like to address to some extent.

One of the things is the credit card debt. First of all, more than half of that amount is on a business line credit card that has a 10 percent interest. And I don't believe that it is a bad business practice to use an unsecured credit line like that at a rate that is similar to what the banks would give you. I think that's a good use of credit. Some of it is higher and has had to be tapped during difficult times.

And something I would like you all to be aware of, and I don't know how much you do or don't know about it, this past few months is the worst season of the area for Wheetco. So to some extent the statements you're looking at there are probably the worst they can be.

A lot of what has to happen is carry things, keep it going during the really bad time until everybody is marketing their product and it's readily available, and during the more busy time a lot of those things will get caught up better. We're looking at the payables as being very high, but we also have inventory

about at that same amount. All those things are going to turn over, especially during the next few months that picture is going to turn better.

Let me see, what else was it we were talking about? There also is probably a little bit of a timing difference there between you're looking at payables from Kris's computer at the end of June and looking at the May 31st financial statement and maybe some other things that have been converted to stock rather than actually being payables at that time.

Q. You're talking about the payables that are reflected in the aging report?

A. Yes.

Q. Exhibit 6?

A. Yes. Some of that is when Kris and I worked together. And please understand, a lot of these things have been done very fast, very new after the month has ended, and there's only so much she can get done and also attend to the daily business. So it's easier for me to sit back from my standpoint and make corrections that she maybe doesn't have all those adjustments in there yet.

Q. And I'm not sure I understand what you're trying to explain in that regard. What does your testimony have to do with Exhibit 6, say, as opposed t

Exhibit 5, the most recent financial statement?

A. I believe -- and, frankly, I have not even seen that actual list of payables. I'm getting the number from Kris's financial statement. I think there might be a time lag there in reclassifying some of those things.

Q. In other words, some of the payables that are showing up on Exhibit 6 might have been converted to stock?

A. Yes.

Q. But you --

A. I can't tell you exactly. You would have to go over that and look. But we are kind of comparing apples to oranges when we're looking at the run from her computer at June 29th and the financial statements that I have adjusted at May 31st. It's a little bit different in there.

Something else I guess I wanted to address: I don't know if Darrell totally answered this for you, Commissioner Schoenfelder, but we always have a problem in the accounting industry in that generally-accepted accounting principles -- say we have to present plant property and equipment at historical cost less accumulated depreciation.

That is very often a very big difference from

what the property is actually worth, but I can't -- in order to issue a GAP financial statement, I can't change that. At that April 30 that he pointed out for you, if there was, I did put in a schedule with the estimated current values hopefully to show some more of that.

But, yes, it is very possible that the bank would be able to lend long-term money on real estate that doesn't show up on this financial statement as being worth that because of that difference.

Q. Anything further?

A. Not that I can recall right off.

MR. ROBBENNOLT: I have no further questions.

MS. WIEST: Ms. Cremer?

MS. CREMER: Thank you.

CROSS-EXAMINATION

BY MR.

Q. Would you look at Exhibit 3? I'm sorry, Exhibit 2, which is the May 30 letter?

A. Uh-huh.

Q. And it shows page three in the corner like a fax number page three?

A. Uh-huh.

Q. And it's the balance sheet January 31, 2000; right?

A. Yes.

Q. Okay. Under liabilities and stockholders equity, it's got grain accounts payable of 600,000, you know?

A. 607,435.

Q. There you go. But if I understood your testimony, you said that should be looking pretty good in January as compared to May, which May on Exhibit 5, again page three, shows 530,000. So I don't understand how this is the bad time of year and/or the bad season in May why it looks better than January. I mean it didn't make sense to me.

A. Okay. I guess please ask Larry exactly what happens in those months because I'm not on the premises at that time. I know that the last several months are the worst time of the year and we lose money at that time of year.

That stock, if you really wanted to compare, I would say that at January 31st that grain accounts payable would be a couple $100,000 less if you were comparing to what we are today, which is the people purchasing stock in Wheetco.

Did I say that clearly, or do you understand what I'm saying? $205,000 worth of those payables have been converted to stock between January 31st and May

31st.

Weren't you asking me why if the last few months is the worst time of the year, why didn't they look a lot better at January 31st?

Q. Right, that was my point.

A. So I am saying if the stock had been converted at January 31st, those payables would have been $200,000 less at that time.

Q. On Exhibit 3, which would be page seven.

A. Uh-huh.

Q. That note payable to Schurrs and the note payable to Schauers, are those part -- is that part of the stock that was converted?

A. I've looked at a lot of numbers. Can I look at another one afterwards? They have been converted to stock between when? I'm not sure about the dates.

See, there have been several different changes that happened. And maybe with what you're asking me there, if I back up and take a look at it, i it was shown as long-term debt at January 31st or Apri 30th, because basically in the last few months we've done all of these and made all these changes so I migh be confusing one to the other.

Which are you looking at when you're talking about the long term debt? Which statement are you

looking at?

Q. It's Exhibit 3, and it is --

A. The statement dated?

Q. It's April 30.

A. Okay. So at April 30th -- just a minute, if you back up and look at Exhibit 2, the January 31st financial statement.

Q. Right.

A. Those notes payable, those long-term notes payable, those last two, Schurrs and Schauers, were not there at January 31st. Okay? Are you with me?

Q. Okay.

A. And then between April 30 and May 31st they're not there as long-term debt either. To some extent it's some of the stock is converted between January 31st and April 30 and then additional stock between April 30th and May 31st.

MS. CREMER: Okay. That's all I have.

MS. WIEST: Commissioners, any questions?

CHAIRMAN BURG: What does issuing of additional stock do to the value of the current stock in this case?

A. As far as the value of the current stock, it would mean that the equity of the company is shared amongst more shares of stock. It would reduce it.

CHAIRMAN BURG: So that was why I asked the question earlier when we got to the percentage of stock. I think that was on the very last exhibit. I was interested in what the value was for each individual.

A. Well, and I know someone said I could tell you that, but the way you would really have to comput that is you would have to get a listing of the fair market value of all the assets and liabilities, net that out and divide it by the number of shares outstanding to know what the dollar value. The stock is being sold at $50 per share.

CHAIRMAN BURG: And that's what those new stocks are issued at, $50 a share as well?

A. Yes. And what you're seeing there on that financial statement is what's going into stock is one dollar par value out of that $50 one dollar is going into the stock amount, the rest is going into additional paid-in capital because the stock is stated at par, which is dollar per share.

CHAIRMAN BURG: By issuing additional stock, what you actually did is just increase the par value o face value of that of the corporation by a certain amount; right?

A. Well --

CHAIRMAN BURG: Value of the new shares time 50?

A. You really did not change the value of the corporation at all.

CHAIRMAN BURG: Not the corporation, but I'm saying the par value or the face value that shows on the stocks.

A. Yes, you are increasing -- you're reducing the liabilities because the people are taking an owner's equity position rather than their position as creditor for the stock.

CHAIRMAN BURG: The other question I had tha came up is that it shows that the SBA loan of $156,830 and then Mr. Cruea indicated they're requesting or they're applying for a new 400 to $500,000, someplace in there. If that occurred, would that 156,000 be retired? Do you know if that's included in that amount?

A. Actually, I don't. I have not worked with the lending program that these guys have put together.

CHAIRMAN BURG: I guess, Jim, I would like to find whoever can answer that because we already talked about the total value being 600,000 as appraised, and if we ask for 500 and there's an additional 156,000 that's already got the same security, you know, we're

really bumping up there. That's all I have.

COMMISSIONER SCHOENFELDER: Ms. Wiest, Mr. Rislov has some questions from the financial statement on my behalf.

MR. RISLOV: I'm looking at two exhibits, Exhibit 2, I believe, and Exhibit 5, trying to look at them somewhat in conjunction. I believe Exhibit 5 is the latest set of financial statements that have been submitted?

A. Yes.

MR. RISLOV: Let me go to Exhibit 5 first. You made a statement, I believe, and correct me if I'm wrong, that to a certain extent these inventories are going to cover payables?

A. Yes, I did say that.

MR. RISLOV: If we look at Exhibit 5 we have inventory at 552 and then we have various current liabilities of almost 800,000.

A. We also have 175,000 accounts receivable.

MR. RISLOV: Yes, I see that. There's also 75,000 listed as a bank CD. Is that CD the one that's covering the bond?

A. Yes, it is.

MR. RISLOV: I guess my question is -- and I don't know perhaps you're not the one to answer it, but

because state law requires a bond and that CD is there to cover a bond, is a CD considered to be liquid as far as covering these other debts in addition to the bond? I guess I don't understand.

A. Are you asking me, Mr. Rislov, why I classified it as current?

MR. RISLOV: Yes.

A. Okay. I have classified it as current because basically it is that bond is renewable every year and those requirements can change every year. So I think that if the condition is there for 12 months, that makes it a current asset.

MR. RISLOV: I understand, I'm just --

A. No, it cannot be used to pay these payables except it can't in the normal course of business. It could if the business closed.

MR. RISLOV: Right. But there is an obligation related to that CD?

A. Yes, there is.

MR. RISLOV: That that encumbers it?

A. I have disclosed that in the note. The note explains that.

MR. RISLOV: Again, this may be tripping into this area of confidentiality, but for the past three to five years, what has been the history of operating

gains versus losses for this company?

A. Wheetco has been losing money for the last several years anywhere, I would say, from 40 to $90,00 a year, I believe. Or for my standpoint, I think they need more long-term financing because an awful lot of capital that I have seen over the last several years has gone into building this plant and property and that's usually done with long-term debt.

MR. RISLOV: I guess that's maybe a disadvantage. I really don't have any statements to compare for the past several years. But it's your belief that investment and property plant equipment in general to service the business have been the main reasons for the cash loss problems?

A. That and the growth of the company. They ar doing an awful lot of volume, and they have to in many cases put up the cash before they get paid. And when you're talking such large amounts as, Commissioner Schoenfelder pointed out, that's a lot of cash needs. And they have been with a bank for most of that time that had a ceiling of like $100,000 operating line, and so it was very difficult for them to function within that.

There are a number of things here that with a decent financing program would change drastically and

be the difference between profit and loss. For example, if they can't take advantage of early paid discounts because the cash isn't available, that costs them.

If they have to give people discounts because they paid early, like a large company that buys their seed, if they give them the money fairly fast because Wheetco needs it in order to keep their bills paid and keep operating, it costs them money off their margin.

Those types of things, with a decent financing program, would be a whole lot different for this company.

MR. RISLOV: The most recent statement if I -- and I've had to go through this very quickly. I just got it this morning. The only change I see is $40,000 increase in paid-in capital that was apparently used to?

A. That was what you have the exchange agreement and the exhibit on the receivables from Northern Prairie Seed. Wheetco purchased Northern Prairie Seed's accounts receivable in exchange for the issuance of stock.

MR. RISLOV: So there's a swelling of accounts receivable in addition to paid in capital?

A. Yes.

MR. RISLOV: That's the only place that transaction would appear on these series of statements would be on this balance sheet?

A. Yes, that's correct.

MR. RISLOV: Can you give me -- I believe I calculated it and it's just a simple addition. I would just like you to corroborate it. But I believe on the latest set of financial statements, which would be Exhibit 5, the total of the accounts receivable and inventory would be approximately $727,000?

A. Uh-huh.

MR. RISLOV: And the total of the current liabilities would be approximately $793,000?

A. Yes.

MR. RISLOV: One more question: What additional obligations do you see forthcoming as a result of the additional ownership? Portions have been sold recently within the past several months?

A. Yeah. What do you mean? You say additional obligations?

MR. RISLOV: Well, the business has some new owners. Are there any obligations related to that other than just speculating on the outcome of this business, the eventual outcome of this business?

A. To my knowledge, no, there are not. That it

is just basically them willing to take an equity position and hope that the business is going to survive because they want it to be there.

MR. RISLOV: And I get the impression -- this will be my last question. That in looking at the various payables, that financing package you're talking about that perhaps the company needed, but basically that financing package in the past or at least within this year, what I see has been carried on the backs of those creditors. Would you agree with that?

A. When you consider that the inventory is very similar to the amounts to the accounts payable, you might say that. But on the other hand, those things are cyclical and they're constantly turning over, so it's not like somebody sold them seed two years ago and haven't been paid for it.

MR. RISLOV: Although most of those accounts payable are over ninety days old.

A. Well, and that's because we've had what kind of a season.

MR. RISLOV: Is there a possibility of getting that type of accounts payable schedule for different times of the year, maybe quarterly, so you know we can compare?

A. Yes.

MR. RISLOV: It's the aging of accounts payable.

A. He wants to see the aging for each quarter for the last 12 months.

MR. ROBBENNOLT: We can do that.

CHAIRMAN BURG: Will that show to me -- over ninety days doesn't tell me much about this kind of business because I recognize that in ninety days that isn't the way the market works on something like this. Will that show those that are -- are there any that are over a year old accounts payable? You work with that? Do you work with --

MS. KRIS CUTLER: There isn't any over a year old.

MS. WIEST: She can't testify.

CHAIRMAN BURG: I'm more interested if these are accumulating from year to year than I am -- because sometimes I think because of the cyclical nature of this it takes a year.

A. I think what you would have to look at there because so often the people they're dealing with are the same customers, you maybe would need to look at the history of those accounts, those larger accounts that show over ninety days to see what were they a year ago? What were they six months ago? Have they come

down, gone back up?

CHAIRMAN BURG: Let's expand that exhibit, Jim.

MR. ROBBENNOLT: Two years?

CHAIRMAN BURG: Because I would like to know the history of an individual person.

MR. ROBBENNOLT: She does it on a monthly basis so you'll be getting 24 sets.

MS. WIEST: That will be all part of late-filed 15.

Any other questions from the Commissioners?

MR. ROBBENNOLT: I have none.

MS. WIEST: Thank you. Do you have any further witnesses?

MR. ROBBENNOLT: I have Roger Rix, very briefly

ROGER RIX,

called as a witness, being first duly sworn, was examined and testified as follows:

DIRECT EXAMINATION

BY MR. ROBBENNOLT:

Q. Mr. Rix, could you state your name and address and spell your last name for the Court Reporter?

A. Roger Rix, R-I-X, 12964 106th Avenue, Groton.

Q. And what's your connection with Wheetco, Incorporated?

A. I'm a customer.

Q. Okay. And how long have you been a customer?

A. Probably since the inception.

Q. And are you related to the Mr. Rix that's the mayor up there?

A. He's my father.

Q. Okay. What do you do for a living?

A. I farm.

Q. And there's been some testimony here today concerning the nature of those services provided by Wheetco. Can you, in your own words, explain to the Commission what it is that Wheetco means to the agricultural community?

A. For the agricultural community and I guess my business in particular, I grow a lot of seed grains, particularly seed wheat and seed barley over the past years.

With the Wheetco being in Groton offers me, and with Larry Wheeting in particular, offers me another market for my seed grains. Larry has connections over three, four-state area as far as the seed needs and people call him needing particular varieties of grains, and Larry calls me and says have I

got it.

And what that means to me is another 50 to $1.50 to a dollar bushel to my grain by being able to market in the seed grain and then versus just going to South Dakota Wheat Growers and opening trap doors and dumping it.

Q. Is it Larry's way of doing business, is it highly personalized?

A. Very personalized. We've worked on a handshake forever. And over the past years, being as I've looked at being able to dollar up my products, I expect that I need to wait a few, wait for a while to get my money. And it's worked well between us and it has not been a problem. You know, the money that Larry shows in accounts payable on Larry's account has been business that we've done in April of this year.

Q. He presently owes you money?

A. Yes, he does.

Q. Do you know how much approximately?

A. It's in the neighborhood of 62,000.

Q. And you're comfortable with the fact -- I mean have you in the past ever experienced nonpayment of a bill?

A. I've never experienced it personally, and I've never heard it from anyone ever that he has not

paid them ever.

MR. ROBBENNOLT: No further questions.

MS. WIEST: Ms. Cremer.

MS. CREMER: I have no questions.

CHAIRMAN BURG: Commissioners?

CHAIRMAN BURG: Of this 62,000, how old is the oldest portion of that?

A. Let's see, like I said, we started doing business in April with this seed year, so it would be what, ninety days, or 60 to ninety days.

CHAIRMAN BURG: So you don't deliver any grain there at harvest time?

A. No, no, it's just seed grain.

CHAIRMAN BURG: You store it yourself?

A. Yeah.

CHAIRMAN BURG: Then when it comes toward planting season, then you market some seed quality grain through Wheetco, is that the nature?

A. That's correct, and it ends up either getting conditioned at his plant, or I also have a plant that conditions. And it ends up going in semi-load lots to anywhere, Northern North Dakota, Minnesota, so forth.

CHAIRMAN BURG: Let me ask you this: And all of that grain would have to have been sold and in the ground by now in order to be of any value; right?

A. That's correct.

CHAIRMAN BURG: And you don't receive your payment though when he gets that marketed, you know, you haven't operated quite like that?

A. That's correct.

CHAIRMAN BURG: Okay.

MS. WIEST: Any redirect?

MR. ROBBENNOLT: I have none.

MS. WIEST: Thank you.

COMMISSIONER NELSON: I have one question for him. How do you decide when you're going to get your $62,000?

A. What's that?

COMMISSIONER NELSON: How does he decide or you decide amongst yourselves when you get paid your $62,000? If he happens to have $62,000, he sends it your way?

A. What's been in the past -- and I knew this year was going to be a problem because Larry said right up front that I'm working on refinancing and that with the bank that he had been with there had been some problems. And he said, you know, we're going to have some problems this seed year to take care of all the -- to take care of this, but it will be taken care of.

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paid them ever.

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And in the past we've had a gentleman's

agreement, handshake. And, well, it will get taken care of over the next three months and it's been done and that's how I expect to be done this time. I know it will be. And for the extra 20, 25 percent markup on my grain, it's worth waiting ninety days for my money.

COMMISSIONER NELSON: Thank you.

MS. WIEST: Thank you.

MR. ROBBENNOLT: I'll recall Mr. Wheeting if anyone has any questions for him.

CHAIRMAN BURG: I've got a couple.

LARRY WHEETING,

called as a witness, being previously sworn, was examined and testified as follows:

CROSS-EXAMINATION

MR. ROBBENNOLT: You're still under oath.

MS. WIEST: Ms. Cremer, you have questions?

BY MS. CREMER:

Q. My question was can you operate without a grain dealer's license until you get this refinancing in place? Could you conduct the rest of your business or what you need to do without a grain dealers's license?

A. Right now in the bird food business, people after the 4th of July gets over with, people are starting to stock shells for their distribution, and so

our business really increases from here forward. And without the ability to buy product income to service these customers, we would be without sales and then somebody else will get them.

Q. So you can't wait this six, eight weeks or whatever they think it might be, or four weeks?

A. No, no, we would be -- it would be just disastrous.

MS. CREMER: Okay. That's all I have.

CHAIRMAN BURG: That was going to be the nature of my question. Because we are in a real bind. I mean, in other words, it does not meet the criteria of the law or the rules right now.

If you get the refinancing, if all these things go through, it may be then that if the financial statements and that are such that we could, but I don't know what we do in the meantime as to what I'm looking at. And if it's six to eight weeks that we will know the answer to that question or not, and that's where I'm trying to figure out what we would do as far as responsibilities.

A. Right at the present, you know, I suppose in the next four days we've probably got 25 semi loads of our product leaving our facility. So some of that's got to come in and some of it's there and some of it's

got to be processed. And if we don't get the business, they will go to our competitor and go from there, and we lose the continuity on this particular deal.

COMMISSIONER NELSON: Is most of your business in the next six to eight weeks in seeds or the grain or both?

A. More in bird food, in the grain.

COMMISSIONER NELSON: You wouldn't really have to have a grain dealer's license to do the seed part of the operation?

A. Not the seed part of the operation.

COMMISSIONER NELSON: So if -- I mean wouldn't -- it seems to me that our rules don't really seem to me to be very flexible in whether or not you can have or cannot have a license because it doesn't look like you meet that criteria.

But it also seems that down the line you seem to have taken some steps to comply with that law. And so if you're only dealing in part of your business where you had the seed part, you can still do that without the license, so it may not be as detrimental.

A. No, there's no market for that during this period of year. That market is from March, April, May, the seed would be the planting seed when somebody is going to plant something. That's when that market is

available. Right now we're growing it and looking at it, and Roger would be harvesting it and that will come into play next, you know, January, February, March.

COMMISSIONER NELSON: So you really could maybe operate without the --

A. No, no, because we have no sales for the seed portion of it from here forward.

COMMISSIONER NELSON: But I thought you told me -- I must be missing something.

A. Bird food is classified as grain.

COMMISSIONER NELSON: Okay.

A. Bird food is classified as grain.

COMMISSIONER NELSON: Okay. All right.

MS. WIEST: Any other questions of this witness?

MR. ROBBENNOLT: I have none.

MS. WIEST: Thank you. Any further witnesses, Mr. Robbennolt?

MR. ROBBENNOLT: No, ma'am.

MS. WIEST: Ms. Cremer, any witnesses?

MS. CREMER: Thank you.

ROBERT L. KNADLE,

called as a witness, being first duly sworn, was examined and testified as follows:

DIRECT EXAMINATION

BY MS. CREMER:

Q. Would you state your name and address for the record.

A. My name is Robert L. Knadle. My address is Public Utilities Commission, State Capitol Building, Pierre, South Dakota.

Q. What's your current position with the Commission, Bob?

A. I am currently the director of transportation/warehouse for the Public Utilities Commission.

Q. And as the director of transportation/warehouse, what's the function of your office?

A. Our function as it relates to the warehouse side or the grain dealers's side is to license grain dealers and state warehouses so they're in compliance with state law and administrative rules.

Q. Could you give us a brief overview of your education, starting with a college graduation?

A. Yes. I graduated from South Dakota State University in December of 1979 with a degree in commercial economics. I have been with the Public Utilities Commission for a little over twenty years. I started in March of 1980, and I was utility analyst

from that point in time until approximately a year ag
where I started this current position.

Q. Are you familiar with Exhibit 1, which is Wheetco's Application for a grain dealer's license?

A. Yes, I am.

Q. And have you reviewed that application?

A. Another person in our office did. I'm awar it's an application for a grain dealer's license in South Dakota, which the application does include a bond. I believe it's for $75,000.

Q. Did you review the company's financial statements that were submitted as a part of this licensing process?

A. Yes, I have reviewed all of the financial statements that were submitted to date.

Q. Does Wheetco currently have a grain dealer' license?

A. No, they don't. Their license expired on June 30.

Q. Did they file a timely application for a grain dealer's license which would run from July 1 of 2000 to June 30 of 2001?

A. Yes, they have filed an application. They filed that on June 30, as was previously stated. The did include a bond. They have filed numerous financ

statements, but at this point in time they don't meet the financial criteria for relicensings.

The only one that would, I guess, is if you would include the $75,000 CD that was questioned about a while back. If you would consider that a current asset, then the latest one would meet the financial criteria, which was received, I believe, on July 3rd.

Q. Is it your opinion that that 75,000 should be included as a current asset?

A. I don't believe it can be because basically it's 100 percent collateral for the bond.

Q. Are there minimum financial criteria that the company must meet in order to become licensed?

A. Yes, there are. Those are in ARSD 20:10:12:15 which requires at a minimum the balance sheet must show current assets equal to a greater than current liabilities and the balance sheet must show a positive net worth before a license can be issued by the Commission.

Q. Would you explain your conclusions that you reached regarding these financial statements?

A. Yes, I can. I'll just go through with them from the first one they submitted. The financial statements for the year-ending January 31st, 2000, had a negative working capital from approximately 260,000

and negative net worth of approximately 188,000.

Q. Bob, I'm going interrupt you. Is that on a particular exhibit?

A. Yes, it is. That would be on Exhibit 2, I believe it is. Yes, Exhibit 2. And then I sent a letter to Mr. Wheeting informing him of my decision in regard to his financial statement on May 30 and asked him if he could submit an updated financial statement that would prove otherwise.

And then on June 8th then I received a letter and financial Statement for the three months ended in April 30, 2000, which is Exhibit 3 and then had negative working capital of approximately 32,000 and a negative net worth of a approximately 123,000.

Then on June 29th I received a faxed copy of a financial statement for the four months ended May 31st, 2000, which had negative working capital of approximately 21,000 and negative net worth of approximately 17,000.

Q. Is that Exhibit 4, did you say?

A. That would be Exhibit 4. And then on July 3rd, which is Exhibit 5, I received a financial statement for the four months ended May 31st, 2000, which would include a stock issue for Northern Prairie Seeds receivable.

And if I would include the $75,000 CD in the balance sheet, then it would have positive working capital of approximately 19,000 and positive net worth of approximately 23,000. That would be only if you include the CD in the balance sheet.

Q. Could you explain to us the major change between the January 31, 2000, financial statement and the May 31, 2000, financial statement?

A. Yes. The major change would be that the company issued approximately 5,500 shares of capital stock which provided the company with additional funds of approximately 275,000. There are long-term loans from producers that were converted to capital stock in the above-mentioned amounts.

Q. Did any of the financial statements submitted by the company meet the minimum financial requirements?

A. As I indicated before, the only one that would, would be the May 31st, 2000, financial statement with the stock issued for Northern Prairie Seeds receivable if you would include the $75,000 CD that is 100 percent collateral for the bond.

Q. Does Wheetco's financial statements indicate they have a net profit?

A. No, it doesn't. For example, the company had a net loss for the 12 months ended January 31st, 1999,

of approximately 69,000. A net loss for the 12 months end of January 31st, 2000, of approximately 93,000, a net loss for the three months ended April 30, 2000, of approximately 45,000, and a net loss for the four months ended May 31st, 2000, of approximately 68,000.

The losses that the company has incurred has been basically offset by the approximately 275,000 of additional funds received from the issuance of additional stock.

Q. Have you reviewed the accounts payable aging report that was dated June 29, 2000?

A. Yes, I have. The report shows that the total accounts payable as of the run date of June 29, 2000, is approximately 568,000. Of that amount approximately 157,000 is current through 60 days and approximately 411,000 is over 61 days. Of the payables that are over 60 days, there are approximately a 165,000 that are over 200 days.

Q. Do you have a concern with that?

A. Yes, I do.

Q. What would that be?

A. The company's latest financial statement shows that they have petty cash of $56.00, accounts receivable of approximately 176,000, a bank CD of 75,000, an inventory of approximately 550,000.

inventory and accounts receivable are not easily converted into cash. The bank's CD of 75,000 is required to be left on deposit as security of 100 percent of the company's grain and dealer's bond.

This leaves a minimum amount of cash available to pay for grain purchased. The company's financial statement also show that they have credit card debt of approximately 93,000. That is classified a long-term debt with interest rates varying from 10.75 to 18 percent.

The law requires that the grain dealers shall pay for the purchase of grain upon demand. If a producer demanded payment, I do not believe the compan will be able to pay them upon demand unless the amount was minimal.

Q. Are you aware of any concerns related to the payment for grain purchased?

A. Yes, I am.

Q. And what would that be?

A. From January 31st, 2000, through March 27th, 2000, the Commission received several inquiries from producers not being paid by the company. Staff intervened and the producers were paid without any formal proceedings.

Q. Do you know approximately how many of those

complaints there were?

A. I believe there was, you know, four or fi

Q. And you said that eventually they were al
paid. Were they paid timely? I mean were they --
know, were they paid, told they were going to be pa
on Tuesday and were they paid on Tuesday, or did it

A. Generally speaking, they were told they wo
be paid on a certain date and they didn't get paid a
then we would have to call Mr. Wheeting up and reque
payment. Eventually they were paid.

Q. Okay. Based upon your experience and
observation, do you have an opinion as to whether
Wheetco should be licensed as a grain dealer?

A. Yes, I do.

Q. What is your opinion, Bob?

A. It is my opinion that they should be denie
grain dealer's license at this time and until they e
get some additional financing in place that would sh
they're financially viable to remain in business.

MS. CREMER: That's all I have.

MS. WIEST: Mr. Robbennolt?

MR. ROBBENNOLT: No cross-examination.

CHAIRMAN BURG: Commissioners?

CHAIRMAN BURG: Do we have any complaints i
front of us right now for nonpayment?

A. No, I do not, not that I'm aware of.

CHAIRMAN BURG: That's all I have.

MS. WIEST: Any other questions? If not, thank you.

MS. CREMER: That's all staff has. Do you have any rebuttal witnesses, Mr. Robbennolt?

MR. ROBBENNOLT: No, ma'am.

MS. WIEST: Would you like to make any closing statement?

MR. ROBBENNOLT: Very briefly, and I'm not going to waste the Commission's time. I know you folks have sat through way more of these hearings than I have.

The only thing I would bring up is that based upon the testimony of Mr. Wheeting and Mr. Cruea and Mr. Cody, as well as the other witnesses that appeared on behalf of the applicant, it is our opinion that the Commission has the jurisdiction and the authority should it see so fit to grant -- either grant the applicant the license based upon the evidence as presently constituted, or hold off on a decision or essentially hold it in abeyance.

And then pursuant to SDCL 1-26-28 they would be able to remain in operation in that it specifically says that the license does not expire until the

application has been fully determined by the agency and for ten days following receipt or failure to accept delivery of such notice.

Well, this doesn't fit exactly 100 percent. It's essentially the situation that the Commission is faced with at this time. I can find one case, one Supreme Court case that's been decided. It's an old one. It was back in 1982 by the Supreme Court. And I've got copies for everyone here.

But essentially paraphrasing that the Supreme Court said at that time -- and this involved a mining license in the Black Hills as a one-year mining license that was granted to this Silver King Mine. And at the time the license came up for renewal, an environmental group came in and protested in it, and the judge ruled in favor of the, as I understand it, the mining company and the environmentalists then argued that if they had appealed it, that they had -- that the mining company could continue to operate for only ten days past the date of the decision by the State Conservation Commission. And then they did appeal and argued that, you know, within ten days they would have to shut down.

The Supreme Court then issued an opinion initially upholding the Circuit Court, but then on

rehearing the Supreme Court reversed itself and said that this extension of the existing license while the renewal of it was up in the air judicially all the way through the appeals process including the Supreme Court, that the licensee could continue to operate.

And that that's -- and I'm not saying that's what the statute says, but that's what the Supreme Court said that it said so... And you folks may be more familiar with this than I. I just found this recently.

But, you know, I would only suggest to you that there is a way for Mr. Wheeting and his company to stay in business for the four weeks to eight weeks that Mr. Cruea and Mr. Cody indicated they thought at least this initial loan projection would take to run its course.

MS. WIEST: What's that citation?

MR. ROBBENNOLT: It's 323 NW2d 858. It's In the Matter of the Exploration Permit Renewal of Silver King's Mine, Silver King Mine. I've got a copy of it.

MS. CREMER: Can I respond? Are you done?

MR. ROBBENNOLT: Yes.

MS. CREMER: I guess staff's response to that is the Court did say the specific statute limits its application to renewals of existing license. And I

don't believe that's what we have in front of us. The license expired June 30 and the law is very clear on that.

It also requires that the application be timely and made timely and sufficiently. And I don't believe it was made timely and sufficiently in that we didn't see positive working capital and positive net worth was not submitted to staff until July 3rd.

So I believe if you include the 75,000, I don't believe that they made a timely and sufficient filing. Their license expired on June 30.

MS. WIEST: Thank you. Any response, Mr. Robbennolt?

MR. ROBBENNOLT: No, ma'am.

MS. WIEST: Thank you. The Commission has asked for some late-filed exhibits. I would assume the Commission will take this under advisement at the time; correct? So at this time we will close the hearing, and as soon as you get those late-filed exhibits the better.

MR. ROBBENNOLT: I guess now the question being asked, because Mr. Wheeting is desirous of when he gets back to Groton if he can be shut down.

CHAIRMAN BURG: That's in my mind too.

COMMISSIONER SCHOENFELDER: I believe that if

the license is expired, if you're buying grain, you're doing it illegally. Now, that's not a legal opinion, that's my opinion. And I was -- I would hope we could expedite this but it doesn't sound like it's going to go faster because we, by statute, need some assurance that people are going to get paid.

And while I don't doubt your good faith and good word for one minute, the best many people in the world, sometimes circumstances just don't work for us. So I think we're in a limbo situation, and I am concerned about that very much as a commissioner and I know you must be.

MS. WIEST: We do have a Commission meeting next Thursday, the 13th. And so if those exhibits were in, I assume the Commission could make a decision by next Thursday.

MR. ROBBENNOLT: We can have the late-filed exhibits to you by Monday.

MS. WIEST: The Commission will make a decision as soon as possible on this. Anything else?

MS. CREMER: I have nothing.

COMMISSIONER SCHOENFELDER: General Counsel, I'm still concerned about the timing and I'm very concerned about that. Is there any way that we could -- if they could fax us those materials, that we could

do an ad hoc and so that these people would know where they're at?

MS. WIEST: Sure.

COMMISSIONER SCHOENFELDER: Would staff and Mr. Robbennolt be ready? I'm concerned about the time lapse.

MS. CREMER: We would be ready whenever they get that late-filed in and 24-hour notice or you could waive it.

COMMISSIONER SCHOENFELDER: You need to have the three of us in order to go over with our advisor in order to make a rational decision here.

MS. CREMER: We're ready whenever.

COMMISSIONER SCHOENFELDER: We need 24-hour notice.

MR. ROBBENNOLT: I'm good as long as I put on a tie.

COMMISSIONER SCHOENFELDER: You don't need a tie, Mr. Robbennolt. What we need is information.

MS. WIEST: I guess the point is it's possible that we could maybe hold an ad hoc meeting prior to the 13th. I don't know if that would be --

COMMISSIONER SCHOENFELDER: I don't know if we would be ready Monday, but perhaps Tuesday, Wednesday, can we get things together that quickly?

MS. WIEST: We'll have to wait and see.

COMMISSIONER SCHOENFELDER: I understand this has drug out a long time, but I also understand the time is of the essence here, especially in this industry right now.

CHAIRMAN BURG: What it basically means is you can't purchase until we get that decision. I mean I'm not sure whether that prohibits you from any kind of delivery as long as they're totally understanding it wasn't purchased. I don't know if there's no leeway out there like that, but I guess I'm saying what it means under the law you can't operate under the bond and under the license until that time.

MS. WIEST: That will close the hearing.

(The hearing concluded at 1:10 p.m.)

STATE OF SOUTH DAKOTA)
)
COUNTY OF STANLEY)

I, Lori J. Grode, Registered Merit Reporter, Registered Profession Reporter and Notary Public in and for the State of South Dakota:

DO HEREBY CERTIFY that the above hearing pages 1 through 125, inclusive, was recorded stenographically by me and reduced to typewriting.

I FURTHER CERTIFY that the foregoing transcript of the said hearing is a true and correct transcript of the stenographic notes at the time and place specified hereinbefore.

I FURTHER CERTIFY that I am not a relative or employee or attorney or counsel of any of the parties, nor a relative or employee of such attorney or counsel, or financially interested directly or indirectly in this action.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of office at Pierre, South Dakota, this 17th day of July 2000.

Lori J. Grode, RMR/RPR

South Dakota Public Utilities Commission
Grain Dealer/Grain Warehouse Application

1517
N

RECEIVED
JUN 30 2000
SOUTH DAKOTA PUBLIC
UTILITIES COMMISSION

TYPE OF FACILITY
To Be Completed By All Applicants

(S) ☐	State Licensed Grain Storage Facilities	Complete Sections 1, 2, 3 and 4
(F) ☐	Federally Licensed Grain Storage Facilities	Complete Sections 1, 3 and 4
(N) ☒	Non-Storage Warehouse Facilities - Operate Warehouse Facilities for Purchasing and Selling but Not Storing Grain	Complete Sections 1, 3 and 4
(T) ☐	Truck Grain Dealer	Complete Sections 1, 3 and 4
(B) ☐	Grain Broker - No Facilities or Trucks	Complete Sections 1, 3 and 4

SECTION 1
General Information

1) Legal Name of Company: WHEETCO, INC.

DBA: _____

2) Headquarters Mailing Address: Street: BOX 668

City, State, Zip: GROTON, SD 57445-0668

3) Telephone Number: (605)397-8111 Fax Number: (605)397-8361

4) Has there been a change in ownership, including mergers since last year? ___Yes XX No

If yes, by whom was business previously operated? _____

5) If applicant is sole owner, please give name: _____

If applicant is a corporation, please provide the following:

President: LARRY WHEETING Address: 502 8TH AVE NE

City, State, Zip: GROTON, SD 57445

Phone: (605)397-8111 Fax: _____

If applicant is a partnership, please give names and addresses of partners

NAME	ADDRESS	CITY, STATE AND ZIP CODE

Attach additional sheet if necessary to list other partners.

NOTICE

Applications must be in our office no later than June 15th in order for licenses to be processed and in effect on July 1st.

EXHIBIT
1
7-7-00 RE

Bd. RW
fs; Bob

This Section is to be Completed by all Grain Dealer License Applicants

1) Please list all trucks you intend to use in your grain buying operations. Attach additional sheet if necessary.

	YEAR	MAKE	VIN (SERIAL #)		YEAR	MAKE	VIN (SERIAL #)
1	1978	CHEV	CHI938V165348	11			
2				12			
3				13			
4				14			
5				15			
6				16			
7				17			
8				18			
9				19			
10				20			

2) Grain Dealers who operate trucks for grain dealing activities are required by law to affix a decal in the lower left inside corner of the windshield of each truck. Decals will be provided by the Commission at a cost of $7.00 each.

3) If you are a **truck grain dealer or a grain broker** please list the total dollar value of **all** grain purchased during your last fiscal year

$ N /A

NOTE: Refer to Section 5 for Bond formula instructions.

SECTION 4
TO BE COMPLETED BY ALL APPLICANTS

1) Please provide a bank credit reference and the name of the accounting firm that acts as your accountant.

A. Name of Bank: First State of Warner

Contact Person: Brad Seaman Telephone Number: (605) 225-9605

B. Name of Accountant: Meidinger & Assoc.

Contact Person: Susan Meidinger Telephone Number: (605)229-4404

2) Do you purchase grain using voluntary credit sale contracts (delayed price, deferred payment, minimum price, etc.)?
XX Yes ____No **If yes, please forward a copy of each type of contract you use if you haven't done so before.**

3) Do you use Hedge to Arrive Contracts? ____Yes XX No **If yes, please forward a copy if you haven't done so before.**

4) Pursuant to SDCL 49-45-6, forward to the Commission a consolidated financial statement prepared in accordance with the rules outlined in the attached notice. Incomplete financial information, or that which is prepared in an unacceptable format, will be returned and a license will not be issued until acceptable information is received.
NOTE: If you have already submitted a financial statement for your most recent year-end you are not required to submit an additional statement at this time unless an updated statement has been requested by the Commission.

5) I hereby authorize the Commission to investigate the financial information submitted for the purpose of verifying its accuracy and truth. My creditors and others who possess knowledge of this information may release it to or discuss it with the Commission or its staff for the purpose of determining whether I will receive the license applied for. I understand this information will be treated as confidential information and will be disclosed to no one without my permission other than the Commission and its staff.

Larry Lick
Pres. - Vice Pres. - Partner - Individual Date

(CORPORATE SEAL)

Sharon M. Meeting 6-22-
Secretary - Partner Date

That WHEETCO, INC., PO BOX 668 GROTON SD 57445 (Name & Address of Principal), as Principal, and STAR INSURANCE COMPANY (Name of Surety Company), a corporate surety company organized and existing under the laws of the State of MICHIGAN (State of Incorporation), with it's principal office located at 26600 TELEGRAPH ROAD, STE 300 SOUTHFIELD MI (Address, City, State, Zip Code of Surety's Main Office) and duly authorized to do business in the State of South Dakota, as Surety, are held and firmly bound unto the State of South Dakota in a sum as specified below in lawful money of the United States, for the benefit of all owners of grain (1) storing grain in the warehouse(s) set forth below and for which a written designation of storage has been made by the public grain warehouse licensee at the time of receipt of the grain; or (2) who deliver and sell grain to a duly licensed grain dealer and demand the purchase price of grain sold to the Principal; or both of these transactions which this bond covers as defined below, to which payment well and truly to be made, we each jointly and severally bind ourselves, our heirs, executors, administrators, successors, and assigns by these bonds, as described herein.

FOR THE PURPOSE OF PROVIDING A GRAIN WAREHOUSEMAN'S BOND THE CONDITIONS OF THIS OBLIGATION ARE SUCH THAT: Whereas, the principal has made written application to the Public Utilities Commission of the State of South Dakota for license(s) to operate the public grain warehouse(s) indicated below. (Please attach an additional sheet if necessary and indicate on it that it is for a warehouseman's bond).

FOR THE PURPOSE OF PROVIDING A GRAIN DEALER'S BOND THE CONDITION OF THIS OBLIGATION IS SUCH THAT: Whereas, the principal has made written application to the Public Utilities Commission of the State of South Dakota for a license to purchase grain for the purpose of resale in the location(s) indicated below. (Please attach an additional sheet if necessary and indicate on it that it is for a grain dealer's bond).

	Licensing as Warehouse	Licensing as Dealer	Location
1.	☐	XX	GROTON, SD
2.	☐	☐	
3.	☐	☐	
4.	☐	☐	

Please check which license(s) this bond pertains to:

☐ *Warehouse License*

For the period commencing _____ (Month) _____ (Day), _____ (Year), and ending June 30, _____ (Year), and as a condition for the granting of said license(s) is required to provide a bond in the amount of _____ (Amount of Bond) dollars ($_____ (Amount of Bond)) for the benefit of all persons storing grain in said warehouse(s) and for which a written designation of storage has been made by the warehouseman at the time of receipt of the grain.

☒ *Grain Dealer License*

For the period commencing JULY (Month) 1 (Day), 2000 (Year), and ending June 30, 2001 (Year), and as a condition for the granting of said license(s) is required to provide a bond in the amount of SEVENTY FIVE THOUSAND AND/NO DOLLARS ---------- (Amount Of Bond) dollars ($ 75,000.00 (Amount of Bond)) for the benefit of all persons selling grain to said Principal.

NOW THEREFORE:

Condition 1: Condition 1 is applicable to storage of grain by Principal under a warehouse license:
If said principal, being duly licensed as provided herein, shall faithfully perform its obligations as a public grain warehouseman with regard to grain designated in writing to be stored at the time of receipt and shall fully and unreservedly comply with the laws of the State of South Dakota and the rules of South Dakota Public Utilities Commission relating to the storage of such grain for hire, then this obligation shall be null and void, otherwise it shall remain in full force and effect. This bond is given pursuant to the provisions of SDCL chapters 49-42 and 49-43.

Condition 2: Condition 2 is applicable to purchase of grain by Principal under a grain dealer license:
If said Principal being duly licensed as provided herein, shall pay to the owner on delivery or demand the purchase price of the grain sold to the Principal, shall faithfully perform his obligations as a grain dealer and shall fully and unreservedly comply with the laws of the State of South Dakota and the rules of South Dakota Public Utilities Commission relating to the purchase of grain for the purpose of resale, then this obligation shall be null and void, otherwise it shall remain in full force and effect: provided, however, that this obligation shall not benefit any person entering into a voluntary credit sale with said Principal. This bond is given pursuant to the provisions of SDCL chapters 49-42, 49-43, and 49-45.

Liability of said Surety for the default by said Principal in either Condition No. 1 or Condition No. 2 of this bond shall not exceed the amount of said Bond as stated above, said amounts being separate and not aggregative.

Dated this 1ST (Day) day of JULY (Month), 2000 (Year).

If Principal is a corporation, two officers (President, Vice President, Secretary, Treasurer) must sign.

Name of Principal: WHEETCO, INC (Principal Corporate Seal)

✓ Officer 1 Signature: Larry Wheeting Title: President

✓ Type Name of Off. 1: Larry Wheeting

✓ Officer 2 Signature: Sharon Wheeting Title: Secretary

✓ Type Name of Off. 2: Sharon Wheeting

Signature of South Dakota Resident Agent

Carl G Anderson
Type Name of South Dakota Resident Agent

P.O. Box 579, Aberdeen, SD 57402-0579
Type Address of South Dakota Resident Agent

Name of Surety: STAR INSURANCE COMPANY (Surety Corporate Seal)

Authorized Signature: Tamara L. Shinder

Type Name of Above: TAMARA L. SHINDER, Attorney-In-Fact

Individual signing on behalf of surety as attorney-in-fact must be authorized as such as evidenced in attached current & valid power of attorney.

(MUST BE ACKNOWLEDGED BY PRINCIPAL AND SURETY ON ATTACHED SHEET.)

STAR INSURANCE COMPANY
GENERAL POWER OF ATTORNEY

SA 3138751

NO.:

(Void unless numbered in red.)

KNOW ALL MEN BY THESE PRESENTS, that Star Insurance Company has made, constituted and appointed, and by these presents does make, constitute and appoint

THOMAS H. FAIRFIELD * TAMARA L. SHINDER OF MINNEAPOLIS, MINNESOTA

its true and lawful attorney-in-fact, for it and in its name, place, and stead to execute on behalf of the said Company, as surety, bonds, undertakings and contracts of suretyship to be given to

ALL OBLIGEES

provided that no bond or undertaking or contract of suretyship executed under this authority shall exceed in amount the sum of

ONE MILLION ($1,000,000) DOLLARS.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of the Company on the 7th day of January, 1993.

"RESOLVED, that the Chairman of the Board, the Vice Chairman of the Board, the President, an Executive Vice President or a Senior Vice President or a Vice President of the Company be, and that each or any of them is, authorized to execute Powers of Attorney qualifying the attorney-in-fact named in the given Power of Attorney to execute in behalf of the Company bonds, undertakings and all contracts of suretyship; and that an Assistant Vice President, a Secretary or an Assistant Secretary be, and that each or any of them hereby is, authorized to attest the execution of any such Power of Attorney, and to attach thereto the seal of the Company.

FURTHER RESOLVED, that the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or to any certificate relating thereto by facsimile, and any such Power of Attorney or certificate bearing such facsimile signatures or facsimile seal shall be valid and binding upon the Company when so affixed and in the future with respect to any bond, undertaking or contract of suretyship to which it is attached."

IN WITNESS WHEREOF, STAR INSURANCE COMPANY has caused its official seal to be hereunto affixed, and these presents to be signed by one of its Senior Vice Presidents and attested by the Secretary this 4th day of February 1997.

Attest:

STAR INSURANCE COMPANY

STAR INSURANCE COMPANY CORPORATE SEAL MICHIGAN

By

Michael G. Costello, Secretary

Marc S. Willner, Senior Vice President

STATE OF MICHIGAN }
} ss.:
COUNTY OF OAKLAND }

On this 4th day of February, 1997, before me personally came Marc S. Willner, to me known, who being by me duly sworn, did depose and say that he is a Senior Vice President of STAR INSURANCE COMPANY, the corporation described in and which executed the above instrument; that he knows the seal of the said corporation; that the seal affixed to the said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation and that he signed his name thereto by like order.

APRIL M. ROBINSON
NOTARY PUBLIC - OAKLAND COUNTY, MI
MY COMMISSION EXPIRES 03/13/99

April M Robinson

NOTARY PUBLIC
My Commission Expires:

CERTIFICATE

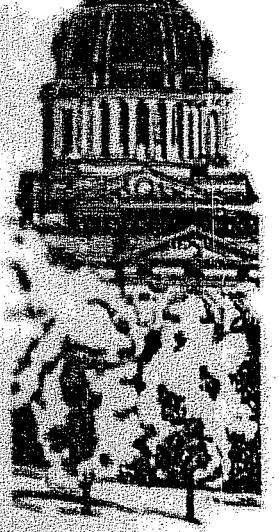
I, the undersigned, of STAR INSURANCE COMPANY, a Michigan corporation, DO HEREBY CERTIFY that the foregoing and attached Power of Attorney remains in full force and has not been revoked; and furthermore that the Resolution of the Board of Directors, set forth in the said Power of Attorney, is now in force.

Signed and sealed at the city of Southfield in the State of Michigan. Dated the 1ST day of JULY, 2000.

WHEETCO, INC

Michael G. Costello, Secretary

THIS DOCUMENT IS NOT VALID UNLESS PRINTED ON GREY SHADED BACKGROUND WITH A RED SERIAL NUMBER IN THE UPPER RIGHT HAND CORNER. THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK-HOLD AT AN ANGLE TO VIEW. IF YOU HAVE ANY QUESTIONS CONCERNING THE AUTHENTICITY OF THIS DOCUMENT, YOU ARE URGED TO CONTACT OUR POWER OF ATTORNEY CUSTODIAN AT 1-800-262-5252.



Public Utilities Commission

State Capitol Building, 500 East Capitol Avenue, Pierre, South Dakota 57501-5070

May 30, 2000

Larry Wheeting
Wheetco Inc.
Box 668
Groton South Dakota 57445-0668

RE: Financial Statement Review

Dear Mr. Wheeting:

I have completed my review of the financial statements of Wheetco Inc. for the year ending January 31, 2000, submitted by your company. Based on that review the financial statements indicate a negative working capital amount of ($261,061) and a negative net worth of ($187,997).

Enclosed is a copy of the "Financial Statement Requirements For Grain Warehouse An Grain Dealer Licenses" and the "Financial Criteria For Grain Warehouse And Grain Dealer Licensing" for your consideration. ARSD 20:10:11:15 and 20:10:12:15 require a a minimum, the balance sheet must show current assets equal to or greater than current liabilities and the balance sheet must show a positive net worth before a license can be issued by the Commission. In the absence of information indicating that the financial position of Wheetco Inc. has changed since January 31, 2000, I cannot recommend that a license be issued for the upcoming licensing year.

Please submit any updated financial information prepared in accordance with the enclosed rules that would indicate that you meet the financial criteria for licensing to ou office as soon as possible for our consideration. Please have your accountant provide short explanatory statement about each subject matter which should be noted in order for the financial statements to be in conformity with generally accepted accounting principles, if applicable. If the financial position of your operation has not changed, but you believe my assessment of your financial position is incorrect, you may request an opportunity to appear before the Commission at a hearing.

Thank you for your attention to this matter. If you have any questions, please contact me at (605)773-5280.

Sincerely,

Bob Knadle

Bob Knadle, Director of Transportation/Warehouse

Capital Office
Telephone (605)773-3201
FAX (605)773-3809

Transportation/
Warehouse Division
Telephone (605)773-5280
FAX (605)773-3225

Consumer Hotline
1-800-332-1782

TTY Through
Relay South Dakota
1-800-877-1113

Internet Website
www.state.sd.us/puc/

Jim Burg
Chairman
Pam Nelson
Vice-Chairman
Laska Schoenfelder
Commissioner

William Bullard Jr.
Executive Director

Harlan Best
Marlin C. Bettmann
Sue Cichos
Karen E. Cremer
Terry Emerson
Michele M. Farris
Marlene Fischbach
Heather K. Forney
Shirleen Fugitt
Mary Giddings
Lewis Hammond
Leni Healy
Mary Healy
Camron Hoseck
Lisa Hull
Dave Jacobson
Jennifer Kirk
Bob Knadle
Delaine Kolbo
Charlene Lund
Gregory A. Rislov
Keith Senger
Roxanne Aiken Wiest

EXHIBIT
2
7-7-00 LC

DESTINATION # 605-773-3225

APPROX. TIME SENT 10:30 AM

S D GRAIN & FEED ASSOCIATION

P O BOX 579, ABERDEEN, S D 57402-0579
PHONE # (605) 225-7845

FAX TRANSMISSION

TO: South Dakota PUC FROM: Carl Anderson

ATTN: Bob Knadle LOCATION: Aberdeen, S D

DATE: 5/30/00 OUR FAX # (605) 225-6506

PAGES INCLUDING COVER 8

Re: Wheetco, Inc., Groton, SD

Dear Bob:

Per our phone conversation, we are faxing a copy of the above referenced firm's 1/31/00 financial statement.

Certified Public Accountants

311 South 2nd Street
Aberdeen, SD 57401
(605) 229-4404

MAY 26 2000

The Board of Directors
Wheetco, Inc.
Groton, SD

We have compiled the accompanying balance sheet of Wheetco, Inc. as of January 31, 2000, and the related Statement of Income and Retained Earnings and Cash Flows for the year then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Meidinger & Associates

Meidinger & Associates
Certified Public Accountants

May 25, 2000

JANUARY 31, 2000

ASSETS

CURRENT ASSETS		
Petty Cash	$	56
Accounts Receivable		183,646
Bank CD		75,000
Inventory		470,813
Prepaid Insurance		11,623
Employee Advances		2,576
Total Current Assets		723,714
PROPERTY AND EQUIPMENT		
Land		18,341
Buildings and Improvements		134,297
Machinery and Equipment		525,195
Vehicles		18,458
Total Property and Equipment		696,291
Less Accumulated Depreciation		(291,044)
Net Property and Equipment		405,247
OTHER ASSETS		
Due from Shareholders		12,217
Patronage Dividends Receivable		713
Total Other Assets		12,930
	$	1,141,891

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES		
Bank Overdraft	$	120,412
Grain Accounts Payable		607,435
Seed Accounts Payable		38,128
Accounts Payable		152,108
Operating Note Payable		36,423
Other Current Notes Payable		5,328
Tax Collections Payable		2,018
Employee Garnishments Payable		505
Sunflower Checkoff Payable		352
Current Portion Long Term Debt		19,997
Total Current Liabilities		882,704
LONG-TERM LIABILITIES		
Long-term Debt net of Current Portion		332,896
STOCKHOLDERS' EQUITY		
Capital Stock (100,000 shares authorized, 28,000 shares issued, $1 par)		28,000
Additional Paid-In-Capital		31,205
Treasury Stock		(16,788)
Retained Earnings		(216,118)
Total Stockholders' Equity		(173,709)
TOTAL LIABILITES AND EQUITY	$	1,141,891

See Accountant's Compilation Report.

FOR THE PERIOD ENDING JANUARY 31, 2000

SALES	$	3,988,849
COST OF SALES		(3,564,702)
GROSS PROFIT		424,147
OPERATING EXPENSES		
Salaries		245,147
Advertising and Promotions		2,320
Employee Insurance		11,737
Utilities		16,713
Travel, Meals and Entertainment		3,534
Building and Liability Insurance		11,824
Property Taxes		5,465
Owner Life Insurance		1,358
Contract Labor		3,228
Legal and Accounting Fees		1,288
Licenses and Subscriptions		5,020
Office Supplies		3,050
Postage		2,882
Rent		410
Repairs and Maintenance		14,791
Payroll Taxes		22,057
Workmen's Comp Insurance		8,634
General Supplies		14,725
Telephone Expense		9,597
Trade Dues		400
Seed Testing		1,154
Brokerage Fees		4,065
Business Fuel		9,317
Cleaning and Bagging		4,735
Lease Expense		21,553
Depreciation Expense		42,868
Bank Charges		12,915
Miscellaneous Expense		205
Total Operating Expenses		480,990
NET OPERATING INCOME (LOSS)		(56,843)
OTHER INCOME AND EXPENSES		
Interest Income		
Miscellaneous Income		2,214
Interest Expense		(37,639)
Cash Short		(1,189)
NET PROFIT (LOSS)	$	(93,457)
RETAINED EARNINGS, BEGINNING YEAR		(122,659)
RETAINED EARNINGS, END OF YEAR	$	(216,116)

See Accountant's Compilation Report.

WHEETCO, INC.
STATEMENT OF CASH FLOWS
YEAR ENDED JANUARY 31, 2000

CASH FLOWS FROM OPERATING ACTIVITIES	
Net Income (Loss)	$ (93,457)
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	42,866
(Increase) Decrease in:	84,922
Accounts Receivable	250
Due from Shareholders	9
Prepaid Insurance	152,391
Inventory	
Increase (Decrease) in:	(109,484)
Accounts Payable	(83,577)
Operating Notes Payable	(5,014)
Other Current Notes Payable	(813)
Miscellaneous Payables	
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:	(11,887)
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchases of Property & Equipment	(81,992)
Purchase of Treasury Stock	(4,198)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES:	(86,190)
CASH FLOWS FROM FINANCING ACTIVITIES	
Debt Reduction:	(11,735)
Long-Term	
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES:	(11,735)
NET INCREASE (DECREASE) IN CASH	(109,812)
CASH AT BEGINNING OF YEAR	(10,544)
CASH AT END OF YEAR	$ (120,356)

See Accountant's Compilation Report.

WHEETCO, INC.
NOTES TO FINANCIAL STATEMENTS
January 31, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of Wheetco, Inc.(the Company) is presented to assist in understanding the Company's financial statements. The financial statements and notes are representations of the Company's management who are responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

Business Activity
The Company's primary operations include buying, bagging, cleaning, selling, and trucking seed products.

Inventories
Inventories include :

Innoculents	$ 6,510
Bags	124,070
Seed	340,233
Total	$470,813

These inventories are stated at cost on a first-in, first-out basis.

Property and Equipment
Depreciation of property and equipment is computed using the straight-line method over useful lives of 39-40 years for buildings and improvements, and 5-10 years for equipment.

Federal Income Taxes
The Company has available net operating losses of $207,403 from past years to offset future income for federal income tax purposes.

NOTE B - LONG-TERM DEBT

Long-term debt at January 31, 2000, consisted of the following:

Note payable to NECOG payable in monthly payments of $1,238.27, including interest at 6% collateralized by equipment and a shared first position on all business assets with First State Bank of Warner.	69,999

Notes payable to Bert and Jerry Raap with interest fluctuating with current rates. There is no security and no set repayment schedule on these notes.	95,894
Disaster loan due to the SBA, payable in monthly payments of $794, including interest at 4%, collateralized by real estate.	157,780
Note payable to the City of Groton payable in semi-annual payments of $492.53, including interest at 7%, for curb and gutter improvements	4,607
Equipment note due to F.F. Fisher, payable in monthly payments of $816.73, including interest at 8.5%, collateralized by equipment.	24,613
Total long-term debt	$352,893
Less current portion	22,043
Long term debt	$330,850

Maturities of long-term debt are as follows:

Balance at January 31,	
2001	22,043
2002	24,172
2003	24,218
2004	16,382
Thereafter	266,078
Total long-term debt	$352,893

NOTE C - RELATED PARTY TRANSACTIONS

The Company is currently involved in a leasing agreement with Northern Prairie Seed, a partnership consisting of the majority shareholder, Larry Wheeting and his son John Wheeting. The partnership has purchased a grain elevator, office, and scale in Groton, SD and leases the premises and equipment to Wheetco, Inc. on a monthly basis for lease payments of $1,000 per month. Currently, Wheetco, Inc. owes the partnership $2,438 for its share of mutual expenses paid by the Company.

NOTE D - RESTRICTED SAVINGS

The Company has $75,000 worth of certificates of deposit in First State Bank of Warner. This money is required to be left on deposit as security for 100% of the Company's grain dealer's bond.

South Dakota Public Utilities Commission

State Capitol Building, 500 East Capitol Avenue, Pierre, South Dakota 57501-5070

Central Office
Telephone (605)773-3201
FAX (605)773-3809

Transportation/
Warehouse Division
Telephone (605)773-5280
FAX (605)773-3225

Consumer Hotline
1-800-332-1782

TTY Through
Relay South Dakota
1-800-877-1113

Internet Website
www.state.sd.us/puc/

Jim Burg
Chairman
Pam Nelson
Vice-Chairman
Laska Schoenfelder
Commissioner

William Bullard Jr.
Executive Director

Harlan Best
Marvin C. Bettmann
Sue Cichos
Karen E. Cremer
Terry Emerson
Michele M. Farris
Marlene Fischbach
Heather K. Forney
Sharleen Fugitt
Mary Giddings
Lewis Hammond
Lana Healy
Mary Healy
Carmen Hoseck
Lisa Hull
Dave Jacobson
Jennifer Kirk
Bob Knadle
Delaine Kolbo
Charlene Lund
Gregory A. Rislov
Kevin Senger
Roxanne Aiko Wiest

June 8, 2000

Larry Wheeting
Wheetco Inc.
Box 668
Groton South Dakota 57445-0668

RE: Financial Statement Review

Dear Mr. Wheeting:

I have completed my review of the financial statements of Wheetco Inc. for the period ending April 30, 2000, submitted by your company in response to my letter of May 30, 2000. Based on that review the financial statements indicate a negative working capital amount of ($32,438) and a negative net worth of ($123,220). Your financial condition has improved since the year ending January 31, 2000, financial statement but you still do not meet the minimum financial criteria requirements needed before a license can be issued by the Commission. Those being positive net worth and current assets equal to or greater than current liabilities. In the absence of information indicating that the financial position of Wheetco Inc. has changed since April 30, 2000, I cannot recommend that a license be issued for the upcoming licensing year.

Please submit any updated financial information prepared in accordance with ARSD 20:10:11:15 and 20:10:12:15 that would indicate that you meet the financial criteria for licensing to our office as soon as possible for our consideration. Please have your accountant provide a short explanatory statement about each subject matter which should be noted in order for the financial statements to be in conformity with generally accepted accounting principles, if applicable. If the financial position of your operation has not changed, but you believe my assessment of your financial position is incorrect, you may request an opportunity to appear before the Commission at a hearing.

Thank you for your attention to this matter. If you have any questions, please contact me at (605)773-5280.

Sincerely,

Bob Knadle

Bob Knadle, Director of Transportation/Warehouse

EXHIBIT
3
7-7-00 16-

DESTINATION # 605-773-3225

APPROX. TIME SENT 10:45 AM

S D GRAIN & FEED ASSOCIATION

P O BOX 579, ABERDEEN, S D 57402-0579
PHONE # (605) 225-7845

FAX TRANSMISSION

TO: South Dakota PUC FROM: Carl Anderson / Alice

ATTN: Marlette LOCATION: Aberdeen, S D

DATE: 6/8/00 OUR FAX # (605) 225-6506

PAGES INCLUDING COVER 9

Re: Wheetco, Inc.

Marlette,

I am faxing a copy of Wheetco, Inc. 4/30/00 (3 month) financial statement.

I would appreciate it if you would let us know whether this bond will be approved.

Thanks

ad

MEIDINGER & ASSOCIATES
Certified Public Accountants

811 South 2nd Street
Aberdeen, SD 57401
(605) 229-4404

JUN 8 - 2000

The Board of Directors
Wheetco, Inc.
Groton, SD

We have compiled the accompanying balance sheet of Wheetco, Inc. as of April 30, 2000, and the related statements of income and retained earnings and cash flows for the three months then ended, and the accompanying supplementary information contained in Schedule I, which are presented only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary schedule and, accordingly, do not express an opinion or any other form of assurance on them.

Meidinger & Associates
Meidinger & Associates
Certified Public Accountants

June 5, 2000

ASSETS

CURRENT ASSETS		
Petty Cash	$	56
Accounts Receivable		139,247
Bank CD		75,000
Inventory		509,801
Prepaid Insurance		5,385
Employee Advances		~~2,576~~
Total Current Assets		732,045
PROPERTY AND EQUIPMENT		
Land		18,341
Buildings and Improvements		134,297
Machinery and Equipment		519,376
Vehicles		18,458
Total Property and Equipment		690,472
Less Accumulated Depreciation		(302,407)
Net Property and Equipment		388,065
OTHER ASSETS		
Due from Shareholders		~~12,217~~
Patronage Dividends Receivable		713
Total Other Assets		12,930
	$	1,133,040

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES		
Bank Overdraft	$	83,654
Grain Accounts Payable		478,014
Seed Accounts Payable		64,495
Accounts Payable		82,697
Operating Note Payable		4,626
Other Current Notes Payable		3,587
Tax Collections Payable		1,503
Employee Garnishments Payable		555
Grain Chockoffs Payable		310
Current Portion Long Term Debt		43,021
Total Current Liabilities		762,462
LONG-TERM LIABILITIES		
Long-term Debt net of Current Portion		479,580
STOCKHOLDERS' EQUITY		
Capital Stock (100,000 shares authorized, 30,200 shares issued, $1 par)		30,200
Additional Paid-in-Capital		139,005
Treasury Stock		(16,798)
Retained Earnings		(261,389)
Total Stockholders' Equity		(108,982)
TOTAL LIABILITES AND EQUITY	$	1,133,040

See accompanying notes and accountants' report.

SALES	$	555,819
COST OF SALES		(483,195)
GROSS PROFIT		72,624
OPERATING EXPENSES		
Salaries		59,335
Advertising and Promotions		333
Employee Insurance		3,499
Utilities		4,910
Building and Liability Insurance		4,308
Owner's Life Insurance		372
Consulting Fees		540
Licenses and Subscriptions		569
Office Supplies		174
Postage		544
Rent		182
Repairs and Maintenance		4,073
Payroll Taxes		4,909
Workmen's Comp Insurance		1,950
General Supplies		922
Telephone Expense		2,856
Trade Dues		100
Mileage		37
Seed Testing		434
Brokerage Fees		94
Business Fuel		2,569
Lease Expense		2,608
Depreciation Expense		11,363
Bank Charges		3,265
Contract Labor		853
Miscellaneous Expense		157
Total Operating Expenses		110,756
NET OPERATING INCOME (LOSS)		(38,132)
OTHER INCOME AND EXPENSES		
Other Income		996
Interest Expense		(8,157)
Cash Long		20
NET PROFIT (LOSS)	$	(45,273)
RETAINED EARNINGS, BEGINNING YEAR		(216,116)
RETAINED EARNINGS, END OF YEAR	$	(261,389)

See accompanying notes and accountants' report.

WHEETCO, INC.
STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED APRIL 30, 2000

CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income (Loss)	$	(45,273)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation		11,363
(Increase) Decrease in:		
Accounts Receivable		24,399
Prepaid Insurance		8,258
Inventory		(38,988)
Increase (Decrease) in:		
Accounts Payable		(172,483)
Operating Notes Payable		(31,797)
Other Current Notes Payable		(1,741)
Miscellaneous Payables		(507)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		(248,749)
CASH FLOWS FROM FINANCING ACTIVITIES		
New Borrowings		
Long-Term		175,507
Stock sold		110,000
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES:		285,507
NET INCREASE (DECREASE) IN CASH		36,758
CASH AT BEGINNING OF YEAR		(120,356)
CASH AT END OF YEAR	$	(83,598)
SUPPLEMENTAL DISCLOSURE:		
Interest Paid		$8,157

See accompanying notes and accountants' report.

WHEETCO, INC.
NOTES TO FINANCIAL STATEMENTS
April 30, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of Wheetco, Inc.(the Company) is presented to assist in understanding the Company's financial statements. The financial statements and notes are representations of the Company's management who are responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

Business Activity

The Company's primary operations include buying, bagging, cleaning, selling, and trucking seed products.

Inventories

Inventories include :	Innoculents	$ 6,510
	Bags	125,153
	Seed	378,138
	Total	$509,801

These inventories are stated at cost on a first-in, first-out basis.

Property and Equipment

Depreciation of property and equipment is computed using the straight-line method over useful lives of 39-40 years for buildings and improvements, and 5-10 years for equipment.

Federal Income Taxes

The Company has available net operating losses of $207,403 from past years to offset future income for federal income tax purposes.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE B - LONG-TERM DEBT

Long-term debt at January 31, 2000, consisted of the following:

Note payable to NECOG payable in monthly payments of $1,238.27, including interest at 6%	67,791

collateralized by equipment and a shared first position on all business assets with First State Bank of Warner.	
Notes payable to Bert and Jerry Raap with interest fluctuating with current rates. There is no security and no set repayment schedule on these notes.	55,005
Disaster loan due to the SBA, payable in monthly payments of $794, including interest at 4%, collateralized by real estate.	157,074
Note payable to the City of Groton payable in semi-annual payments of $492.53, including interest at 7%, for curb and gutter improvements	4,607
Equipment note due to F.F. Fisher, payable in monthly payments of $816.73, including interest at 8.5%, collateralized by equipment	20,011
Credit card debts with interest rates varying from 10.75 to 18 percent interest. There is no security and repayment is calculated based on monthly payments of $2,500 per month.	93,093
Note payable to Schurr's, Inc., with interest at 10% payments for the next four years of interest only and a balloon payment in the fifth year.	50,000
Note payable to Schauers with interest at 10% payments for the next four years of interest only and a balloon payment in the fifth year	75,000
Total long-term debt	$522,581
Less current portion	43,021
Long term debt	$479,560

Maturities of long-term debt are as follows:

Year ending April 30	
2001	43,021
2002	46,975
2003	31,076
2004	28,658
Thereafter	372,851
Total long-term debt	$ 522,581

NOTE C - RELATED PARTY TRANSACTIONS

The Company is currently involved in a leasing agreement with Northern Prairie Seed, a partnership consisting of the majority shareholder, Larry Wheeting and his son John Wheeting. The partnership has purchased a grain elevator, office, and scale in Groton, SD and leases the premises and equipment to Wheetco, Inc. on a monthly basis for lease payments of $1,000 per month. Currently, the partnership owes Wheetco, Inc. $2,753 for its share of mutual expenses paid by the Company.

NOTE D - RESTRICTED SAVINGS

The Company has $75,000 worth of certificates of deposit in First State Bank of Warner. This money is required to be left on deposit as security for 100% of the Company's grain dealer's bond.

NOTE E – SUPPLEMENTARY ESTIMATED CURRENT VALUE INFORMATION

This information is presented on an estimated current value basis and does not present financial position and results of operations in accordance with generally accepted accounting principles. Information prepared on an estimated current value basis is characterized by greater subjectivity and imprecision than conventional historical cost information. The estimated current values replacing historical costs on Schedule I are based on an appraisal as of May 10, 2000 prepared by Engstrom Agency, Inc. Allan G. Engstrom, State Certified General Appraiser. This appraisal includes property owned by Wheetco, Inc. and Northern Prairie Seed, a partnership described in NOTE C above. Amounts ultimately realized by the Company from the disposal of properties may vary significantly from the current values presented.

SCHEDULE I - STATEMENT OF ASSETS, LIABILITIES, AND EQUITY - ESTIMATED CURRENT VALUES
APRIL 30, 2000

ASSETS

CURRENT ASSETS		
Petty Cash	$	56
Accounts Receivable		139,247
Bank CD		75,000
Inventory		509,801
Prepaid Insurance		5,385
Employee Advances		2,576
Total Current Assets		732,045
PROPERTY AND EQUIPMENT		
Land		30,000
Buildings and Improvements		490,000
Machinery and Equipment		150,000
Total Property and Equipment		670,000
OTHER ASSETS		
Due from Shareholders		12,217
Patronage Dividends Receivable		713
Total Other Assets		12,930
	$	1,414,975

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES		
Bank Overdraft	$	83,654
Grain Accounts Payable		478,014
Seed Accounts Payable		84,485
Accounts Payable		82,697
Operating Note Payable		4,626
Other Current Notes Payable		3,587
Tax Collections Payable		1,503
Employee Garnishments Payable		555
Grain Checkoffs Payable		310
Current Portion Long Term Debt		43,021
Total Current Liabilities		782,462
LONG-TERM LIABILITIES		
Long-term Debt net of Current Portion		479,560
STOCKHOLDERS' EQUITY		
Capital Stock (100,000 shares authorized, 30,200 shares issued, $1 par)		30,200
Additional Paid-In-Capital		420,940
Treasury Stock		(16,798)
Retained Earnings		(261,389)
Total Stockholders' Equity		172,953
TOTAL LIABILITES AND EQUITY	$	1,414,975

See accompanying notes and accountants' report.

WHEETCO, INC.
GROTON, SOUTH DAKOTA

FINANCIAL STATEMENTS
FOR THE FOUR MONTHS ENDED MAY 31, 2000

MEIDINGER & ASSOCIATES
Certified Public Accountants

311 South 2nd Street
Aberdeen, SD 57401
(605) 229-4404

The Board of Directors
Wheetco, Inc.
Groton, SD

We have compiled the accompanying balance sheet of Wheetco, Inc. as of May 31, 2000, and the related statements of income and retained earnings and cash flows for the four months then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Meidinger + Associates
Meidinger & Associates
Certified Public Accountants

June 29, 2000

WHEETCO, INC.
BALANCE SHEET
MAY 31, 2000

ASSETS

CURRENT ASSETS		
Petty Cash	$	56
Accounts Receivable		135,144
Bank CD		75,000
Inventory		552,695
Prepaid Insurance		8,778
Employee Advances		2,576
Total Current Assets		774,248
PROPERTY AND EQUIPMENT		
Land		18,341
Buildings and Improvements		134,297
Machinery and Equipment		520,523
Vehicles		18,458
Total Property and Equipment		691,619
Less Accumulated Depreciation		(306,041)
Net Property and Equipment		385,578
OTHER ASSETS		
Due from Shareholders		7,717
Patronage Dividends Receivable		713
Total Other Assets		8,430
TOTAL ASSETS	$	1,168,257

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES		
Bank Overdraft	$	94,774
Grain Accounts Payable		530,761
Seed Accounts Payable		64,597
Accounts Payable		84,806
Other Current Notes Payable		3,008
Tax Collections Payable		1,825
Employee Garnishments Payable		553
Grain Checkoffs Payable		820
Current Portion Long Term Debt		31,927
Total Current Liabilities		792,891
LONG-TERM LIABILITIES		
Long-term Debt - net of Current Portion		382,283
STOCKHOLDERS' EQUITY		
Capital Stock (100,000 shares authorized, 32,700 shares issued, $1 par)		32,700
Additional Paid-in-Capital		261,505
Treasury Stock		(16,798)
Retained Earnings		(284,324)
Total Stockholders' Equity		(6,917)
TOTAL LIABILITES AND EQUITY	$	1,168,257

See accompanying notes and accountants' report.

FOR THE FOUR MONTHS ENDED MAY 31, 2000

SALES	$	703,952
COST OF SALES		(614,769)
GROSS PROFIT		89,183
OPERATING EXPENSES		
Salaries		77,645
Advertising and Promotions		357
Employee Insurance		4,618
Utilities		6,108
Building and Liability Insurance		5,781
Owner's Life Insurance		496
Consulting Fees		3,215
Licenses and Subscriptions		689
Office Supplies		350
Postage		843
Rent		192
Repairs and Maintenance		4,918
Payroll Taxes		6,196
Workmen's Comp Insurance		2,600
General Supplies		1,153
Telephone Expense		3,691
Trade Dues		100
Mileage		65
Seed Testing		455
Brokerage Fees		6
Business Fuel		3,258
Lease Expense		3,822
Depreciation Expense		14,997
Bank Charges		4,675
Contract Labor		1,038
Miscellaneous Expense		160
Total Operating Expenses		147,208
NET OPERATING INCOME (LOSS)		[illegible]
OTHER INCOME AND EXPENSES		
Miscellaneous Income		996
Interest Expense		(11,199)
Cash Long		20
NET PROFIT (LOSS)	$	(68,208)
RETAINED EARNINGS, BEGINNING YEAR		(216,116)
RETAINED EARNINGS, END OF YEAR	$	(284,324)

See accompanying notes and accountants' report.

WHEETCO, INC.
STATEMENT OF CASH FLOWS
FOR THE FOUR MONTHS ENDED MAY 31, 2000

CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income (Loss)	$	(68,208)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation		14,997
(Increase) Decrease in:		
Accounts Receivable		28,502
Prepaid Insurance		2,845
Inventory		(81,582)
Due from Shareholders		4,500
Increase (Decrease) in:		
Accounts Payable		(137,485)
Operating Notes Payable		(36,423)
Other Current Notes Payable		(2,320)
Miscellaneous Payables		123
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		(275,351)
CASH FLOWS FROM FINANCING ACTIVITIES		
New Borrowings		
Long-Term		65,989
Stock sold		235,000
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES:		300,989
NET INCREASE (DECREASE) IN CASH		25,638
CASH AT BEGINNING OF YEAR		(120,356)
CASH AT END OF PERIOD	$	(94,718)
SUPPLEMENTAL DISCLOSURE:		
Interest Paid		$ 11,199

See accompanying notes and accountants' report.

Year ending April 30	
2001	31,927
2002	35,197
2003	31,076
2004	28,658
Thereafter	255,425
Total long-term debt	$ 382,283

NOTE C - RELATED PARTY TRANSACTIONS

The Company is currently involved in a leasing agreement with Northern Prairie Seed, a partnership consisting of the majority shareholder, Larry Wheeting and his son John Wheeting. The partnership has purchased a grain elevator, office, and scale in Groton, SD and leases the premises and equipment to Wheetco, Inc. on a monthly basis for lease payments of $1,000 per month.

NOTE D - RESTRICTED SAVINGS

The Company has $75,000 worth of certificates of deposit in First State Bank of Warner. This money is required to be left on deposit as security for 100% of the Company's grain dealer's bond.

WHEETCO, INC.
NOTES TO FINANCIAL STATEMENTS
May 31, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of Wheetco, Inc.(the Company) is presented to assist in understanding the Company's financial statements. The financial statements and notes are representations of the Company's management who are responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

Business Activity

The Company's primary operations include buying, bagging, cleaning, selling, and trucking seed products.

Inventories

Inventories include :	Innoculents	$ 6,510
	Bags	122,503
	Seed	423,682
	Total	$552,695

These inventories are stated at cost on a first-in, first-out basis.

Property and Equipment

Depreciation of property and equipment is computed using the straight-line method over useful lives of 39-40 years for buildings and improvements, and 5-10 years for equipment.

Federal Income Taxes

The Company has available net operating losses of $207,403 from past years to offset future income for federal income tax purposes.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE B - LONG-TERM DEBT

Long-term debt at May 31, 2000, consisted of the following:

Note payable to NECOG payable in monthly payments of $1,238.27, including interest at 6%	66,904

collateralized by equipment and all business assets. Necog has agreed to accept interest only monthly payments for the next two years.	
Notes payable to Bert and Jerry Raap with interest fluctuating with current rates. There is no security and no set repayment schedule on these notes.	55,005
Disaster loan due to the SBA, payable in monthly payments of $794, including interest at 4%, collateralized by real estate.	156,830
Note payable to the City of Groton payable in semi-annual payments of $492.53, including interest at 7%, for curb and gutter improvements	4,607
Equipment note due to F.F. Fisher, payable in monthly payments of $816.73, including interest at 8.5%, collateralized by equipment	19,194
Credit card debts with interest rates varying from 10.75 to 18 percent interest. There is no security and repayment is calculated based on monthly payments of $2,500 per month.	93,093
Note payable to Northern Prairie Seed, with interest fluctuating with current rates. There is no security and no set repayment schedule.	18,577
Total long-term debt	$ 414,210
Less current portion	31,927
Long term debt	$ 382,283

Maturities of long-term debt are as follows:

ATTN: Jim

0001

WHEETCO, INC.
GROTON, SOUTH DAKOTA

FINANCIAL STATEMENTS
FOR THE FOUR MONTHS ENDED MAY 31, 2000

EXHIBIT
5
7-7-00 LG

MEIDINGER & ASSOCIATES
Certified Public Accountants

311 South 2nd Street
Aberdeen, SD 57401
(605) 229-4404

The Board of Directors
Wheetco, Inc.
Groton, SD

We have compiled the accompanying balance sheet of Wheetco, Inc. as of May 31, 2000, and the related statements of income and retained earnings and cash flows for the four months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Susan K. Meidinger

Meidinger & Associates
Certified Public Accountants

July 3, 2000

WHEETCO, INC.
BALANCE SHEET
MAY 31, 2000

ASSETS		
CURRENT ASSETS		
Petty Cash	$	58
Accounts Receivable		175,586
Bank CD		75,000
Inventory		552,695
Prepaid Insurance		8,778
Employee Advances		2,576
Total Current Assets		814,691
PROPERTY AND EQUIPMENT		
Land		18,341
Buildings and Improvements		134,297
Machinery and Equipment		520,523
Vehicles		18,458
Total Property and Equipment		691,619
Less Accumulated Depreciation		(306,041)
Net Property and Equipment		385,578
OTHER ASSETS		
Due from Shareholders		7,717
Patronage Dividends Receivable		713
Total Other Assets		8,430
TOTAL ASSETS	$	1,208,699
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Bank Overdraft	$	94,774
Grain Accounts Payable		530,781
Seed Accounts Payable		64,597
Accounts Payable		64,806
Other Current Notes Payable		3,008
Tax Collections Payable		1,825
Employee Garnishments Payable		553
Grain Checkoffs Payable		620
Current Portion Long Term Debt		31,927
Total Current Liabilities		792,891
LONG-TERM LIABILITIES		
Long-term Debt - net of Current Portion		382,283
STOCKHOLDERS' EQUITY		
Capital Stock (100,000 shares authorized, 33,508 shares issued, $1 par)		33,508
Additional Paid-in-Capital		301,139
Treasury Stock		(16,798)
Retained Earnings		(284,324)
Total Stockholders' Equity		33,525
TOTAL LIABILITES AND EQUITY	$	1,208,699

See accompanying notes and accountants' report.

WHEETCO, INC.
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE FOUR MONTHS ENDED MAY 31, 2000

SALES	$	703,952
COST OF SALES		(614,769)
GROSS PROFIT		89,183
OPERATING EXPENSES		
Salaries		77,645
Advertising and Promotions		357
Employee Insurance		4,618
Utilities		6,108
Building and Liability Insurance		5,781
Owner's Life Insurance		496
Consulting Fees		3,215
Licenses and Subscriptions		689
Office Supplies		350
Postage		843
Rent		192
Repairs and Maintenance		4,918
Payroll Taxes		6,196
Workmen's Comp Insurance		2,600
General Supplies		1,153
Telephone Expense		3,691
Trade Dues		100
Mileage		65
Seed Testing		455
Brokerage Fees		6
Business Fuel		3,258
Lease Expense		3,622
Depreciation Expense		14,997
Bank Charges		4,675
Contract Labor		1,038
Miscellaneous Expense		160
Total Operating Expenses		147,208
NET OPERATING INCOME (LOSS)		(58,025)
OTHER INCOME AND EXPENSES		
Miscellaneous Income		996
Interest Expense		(11,199)
Cash Long		20
NET PROFIT (LOSS)	$	(68,208)
RETAINED EARNINGS, BEGINNING YEAR		(216,116)
RETAINED EARNINGS, END OF YEAR	$	(284,324)

See accompanying notes and accountants' report.

WHEETCO, INC.
STATEMENT OF CASH FLOWS
FOR THE FOUR MONTHS ENDED MAY 31, 2000

CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income (Loss)	$	(68,208)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation		14,997
(Increase) Decrease in:		
Accounts Receivable		28,502
Prepaid Insurance		2,845
Inventory		(81,882)
Due from Shareholders		4,500
Increase (Decrease) in:		
Accounts Payable		(137,485)
Operating Notes Payable		(36,423)
Other Current Notes Payable		(2,320)
Miscellaneous Payables		123
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		(275,351)
CASH FLOWS FROM FINANCING ACTIVITIES		
New Borrowings		
Long-Term		65,989
Stock sold		235,000
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES:		300,989
NET INCREASE (DECREASE) IN CASH		25,638
CASH AT BEGINNING OF YEAR		(120,356)
CASH AT END OF PERIOD	$	(94,718)
SUPPLEMENTAL DISCLOSURE:		
Interest Paid		$ 11,199

See accompanying notes and accountants' report.

WHEETCO, INC.
NOTES TO FINANCIAL STATEMENTS
May 31, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of Wheetco, Inc.(the Company) is presented to assist in understanding the Company's financial statements. The financial statements and notes are representations of the Company's management who are responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

Business Activity

The Company's primary operations include buying, bagging, cleaning, selling, and trucking seed products.

Inventories

Inventories include :

Innoculents	$ 6,510
Bags	122,503
Seed	423,682
Total	$552,695

These inventories are stated at cost on a first-in, first-out basis.

Property and Equipment

Depreciation of property and equipment is computed using the straight-line method over useful lives of 39-40 years for buildings and improvements, and 5-10 years for equipment.

Federal Income Taxes

The Company has available net operating losses of $207,403 from past years to offset future income for federal income tax purposes.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE B - LONG-TERM DEBT

Long-term debt at May 31, 2000, consisted of the following:

Note payable to NECOG payable in monthly payments of $1,238.27, including interest at 6%	66,904

collateralized by equipment and all business assets. Necog has agreed to accept interest only monthly payments for the next two years.	
Notes payable to Bert and Jerry Raap with interest fluctuating with current rates. There is no security and no set repayment schedule on these notes.	55,005
Disaster loan due to the SBA, payable in monthly payments of $794, including interest at 4%, collateralized by real estate.	156,830
Note payable to the City of Groton payable in semi-annual payments of $492.53, including interest at 7%, for curb and gutter improvements	4,607
Equipment note due to F.F. Fisher, payable in monthly payments of $816.73, including interest at 8.5%, collateralized by equipment	19,194
Credit card debts with interest rates varying from 10.75 to 18 percent interest. There is no security and repayment is calculated based on monthly payments of $2,500 per month.	93,093
Note payable to Northern Prairie Seed, with interest fluctuating with current rates. There is no security and no set repayment schedule.	18,577
Total long-term debt	$ 414,210
Less current portion	31,927
Long term debt	$ 382,283

Maturities of long-term debt are as follows:

Year ending April 30

2001	31,927
2002	35,197
2003	31,076
2004	28,658
Thereafter	255,425
Total long-term debt	$ 382,283

NOTE C - RELATED PARTY TRANSACTIONS

The Company is currently involved in a leasing agreement with Northern Prairie Seed, a partnership consisting of the majority shareholder, Larry Wheeting and his son John Wheeting. The partnership has purchased a grain elevator, office, and scale in Groton, SD and leases the premises and equipment to Wheetco, Inc. on a monthly basis for lease payments of $1,000 per month.

NOTE D - RESTRICTED SAVINGS

The Company has $75,000 worth of certificates of deposit in First State Bank of Warner. This money is required to be left on deposit as security for 100% of the Company's grain dealer's bond.

NEXT

DOCUMENT (S)

BEST IMAGE

POSSIBLE

WHEETCO, INC.
Accounts Payable
Aging Report

VENDOR NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
[illegible]					4,384.37		4,384.37	STRIPED
Vendor Totals:	0.00	0.00	0.00	0.00	4,384.37	0.00	4,384.37	
[illegible]					14,722.15		14,722.15	GRAIN - SO SUNF
[illegible]						88.17-	88.17-	SUNFLOWER CREDI
Vendor Totals:	0.00	0.00	0.00	0.00	14,722.15	88.17-	14,634.0	
[illegible]			226.72				226.72	GRAIN - SEED TR
[illegible]	4,111.25						4,111.25	GRAIN - SEED TR
Vendor Totals:	4,111.25	0.00	226.72	0.00	0.00	0.00	4,337.97	
[illegible]					16,247.01		16,247.01	GRAIN - SO SUNF
[illegible]					15,198.64		15,198.64	GRAIN - SO SUNF
[illegible]					1,096.69		1,096.69	GRAIN - SO SUNF
[illegible]					40,090.24		40,090.24	GRAIN - SO SUNF
[illegible]					15,239.81		15,239.81	GRAIN - WHITE
[illegible]					249.89		249.89	GRAIN - SO SUNF
Vendor Totals:	0.00	0.00	0.00	0.00	88,272.28	0.00	88,272.28	
[illegible]		5,202.71					5,202.71	GRAIN - SO SUNF
[illegible]		3,929.02					3,929.02	GRAIN - STRIPE
[illegible]						21.94-	21.94-	SUNFLOWER CREDI
Vendor Totals:	0.00	9,131.73	0.00	0.00	0.00	21.94-	9,109.79	
[illegible]					1,302.52		1,302.52	GRAIN - STRIPE
[illegible]					5,546.52		5,546.52	GRAIN - STRIPE
Vendor Totals:	0.00	0.00	0.00	0.00	6,849.04	0.00	6,849.04	
[illegible]				191.07			191.07	GRAIN - SEED T
[illegible]					290.92		290.92	GRAIN - SEED T
Vendor Totals:	.31	0.00	0.00	246.79	290.92	.31	481.71	

Recourse for CEP grass

Stockholder

EXHIBIT
6
7-7-06

AS A/P ACCOUNTS I 00100

INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENTS
ANIMAL CLINIC HANDBOOK								
AS 3153	3,008.64							
Vendor Totals:	3,008.64	0.00	0.00	0.00	0.00	0.00		
MARKER HARVEST GRAIN								
AS 3191	4,705.71							
CM 3214								
Vendor Totals:	4,705.71	0.00	0.00	0.00	0.00			
MERCK VET MEDICAL								
AS 3121								
AS 3122								
AS 3123								
AS 3192	8,974.78							
AS 3193								
CR 3119								
CR 3120								
CR 3194								
Vendor Totals:	8,974.78	0.00	0.00	0.00				
04901 MUS CITY FEED & SEED								
14179	270.00							
14209		47.70						
Vendor Totals:	270.00	47.70	0.00	0.00	0.00	0.00		
JARRELL LLOYD JARR								
AS 3102	919.56							
Vendor Totals:	919.56	0.00	0.00	0.00	0.00	0.00		
KERMIT KERMIT'S FARM CENTER								
Olas		4,062.50						
Vendor Totals:	0.00	4,062.50	0.00	0.00	0.00	0.00		
MARK [illegible] INC. – Stockholder								
AS 3127	7,115.99							
AS 3185	7,175.61							
CR 3187								
CR 3188								
Vendor Totals:	10,294.59	0.00	0.00	0.00	0.00			

VENDOR NAME
VENDOR NUMBER | CURRENT | 1 TO 30 | 31 TO 60 | 61 TO 90 | OVER 90 | CREDITS | TOTAL DUE | COMMENT

[illegible] VERITAS FARM PARTNERSHIP								
AP 2744								
AP 2745							11,598.00	11,598.00 SAFFLOWER-BRA
CR 2746							4,040.75	4,040.75 SAFFLOWER-BRA
						30.14-		30.14-SUNFLOWER CHE
						14.26-		14.26-SAFFLOWER CHE
Vendor Totals:	0.00	0.00	0.00	0.00	15,629.03	47.40-	15,581.63	
KYLER KNIGHT SEED COMPANY								
2748	567.50							567.50 GRAIN - WHI
Vendor Totals:	567.50	0.00	0.00	0.00	0.00	0.00	567.50	
[illegible] WIKE FARM JR.								
AP 2747								
CR 2752							11,655.55	11,655.55 GRAIN - SO SUN
						71.99-		71.99-SUNFLOWER CHEC
Vendor Totals:	0.00	0.00	0.00	0.00	11,655.55	71.99-	11,583.56	
KAPPAR ASP FARMS INC.								
AP 2749	3,573.77							3,573.77 GRAIN - STRIPE
Vendor Totals:	3,573.77	0.00	0.00	0.00	0.00	0.00	3,573.77	
LARYEE LAZY B S								
CK#14792							5,500.00	5,500.00 ADD BACK VOIDED
Vendor Totals:	0.00	0.00	0.00	0.00	5,500.00	0.00	5,500.00	
LUEDAY DAYLE LUEDEKE								
AP 2751								
CR 2754 - HOEFT							6,246.28	6,246.28 GRAIN - SO FLOW
						28.32-		28.32-SUNFLOWER CHECK
Vendor Totals:	0.00	0.00	0.00	0.00	6,246.28	28.32-	6,217.96	
MCCENF NORTH CENTRAL FARMERS ELE								
AP 2752								
AP 2753							5,797.62	5,797.62 GRAIN - WHITE M
AP 2755							2,198.15	2,198.15 GRAIN - WHITE M
AP 2756			2,857.68					2,857.68 GRAIN - SO SUNFL
		3,081.26						3,081.26 GRAIN - SO FLOWE
Vendor Totals:	0.00	3,081.26	2,857.68	0.00	7,995.77	0.00	13,934.71	
[illegible] DALE PATTERSON								
AP 2757								
CR 2758							4,330.78	4,330.78 GRAIN - [illegible]
						14.10-		14.10-SUNFLOWER CHECK

** A/P ACCOUNT: 2 20202

VENDOR NAME / INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Total:**	0.00	0.00	0.00	0.00	4,830.75	16.20-	4,814.55	
HARRIS BERT HARR – Deferred LT								
AS 2744					10,149.71		10,149.71	GR-GRAIN
AS 2782					1,029.72		1,029.72	GR-GRAIN
AS 2871					6,275.24		6,275.24	GR-GRAIN
AS 2963					11,346.60		11,346.60	GR-GRAIN
AS 2965	14,053.37						14,053.37	GRAIN - SO SU
CR 2965						96.21-	96.21-	SUNFLOWER CHE
Vendor Total:**	14,053.37	0.00	0.00	0.00	28,801.27	96.21-	42,758.43	
HARRIS JERRY HARR – Deferred LT								
AS 2747					11,795.61		11,795.61	GR-GRAIN
AS 2872					4,249.67		4,249.67	GR-GRAIN
AS 2964					6,340.28		6,340.28	GR-GRAIN
Vendor Total:**	0.00	0.00	0.00	0.00	22,385.56	0.00	22,385.56	
KEEFAR RIX FARMS								
AS 2984	14,095.71						14,095.71	GRAIN - STRIP
Vendor Total:**	14,095.71	0.00	0.00	0.00	0.00	0.00	14,095.71	
KOBELO LOREN ROBERTS								
AS 2912					825.12		825.12	GRAIN - SO SU
CR 2912						3.41-	3.41-	SUNFLOWER CHE
Vendor Total:**	0.00	0.00	0.00	0.00	825.12	3.41-	821.71	
ROESCL CLARK ROEBER								
AS 2034					3,270.19		3,270.19	GRAIN - SO SU
AS 2047					2,038.89		2,038.89	GRAIN - SO SU
CR 2034						96.89-	96.89-	SUNFLOWER CHE
CR 2047						8.74-	8.74-	SUNFLOWER CHE
Vendor Total:**	0.00	0.00	0.00	0.00	5,313.08	65.63-	5,248.45	
SCHAJA JAKE SCHAUER – Stockholder								
AS 2738					28,281.84		28,281.84	GRAIN - SO SU
AS 2781					9,627.63		9,627.63	GRAIN - SO SU
CR 2738						96.77-	96.77-	SUNFLOWER CH
CR 2781						41.24-	41.24-	SUNFLOWER CH
Vendor Total:**	0.00	0.00	0.00	0.00	37,909.47	138.01-	37,771.46	

A/P ACCOUNT: 2 20202

(Check Name) Invoice Number	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
(Vendor Name) SCHAUNAMAN								
AP 1???		154.29						
							154.29	GRAIN - STRIPE SUNF
Vendor Totals:	0.00	154.29	0.00	0.00	0.00	0.00	154.29	
(Check Name) SCOTT SCHAUER								
AP 1???					9,407.87			
CR ????							9,407.87	GRAIN - BO SUNFLOWE
						40.90-	40.90	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	9,407.87	40.90-	9,366.97	
(Check Name) JIM SCHAUER								
AP ????								
CR ????					9,371.77			
							9,371.77	GRAIN - BO SUNFLOWE
						40.16-	40.16	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	9,371.77	40.16-	9,331.61	
SCHAUER FARM SCHAUER - Stockholder								
AP 2???								
AP 2014					3,922.42			
AP 2014					17,544.28		3,922.42	GRAIN - BO SUNFLOWE
AP 2014					16,653.96		17,544.28	GRAIN - BO SUNFLOWE
AP 2015					9,841.83		16,653.96	GRAIN - BO SUNFLOWE
CR 2???							9,841.83	GRAIN - BO SUNFLOWE
CR 2???						17.50-	17.50	SUNFLOWER CHECKOFF
CR 2???						78.15-	78.15	SUNFLOWER CHECKOFF
CR 2???						74.12-	74.12	SUNFLOWER CHECKOFF
						42.79-	42.79	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	47,962.49	212.56-	47,749.93	
SCHAUER SCHURR FARMS - Stockholder								
AP 2027								
AP 2028					15,173.55			
AP 2044					29,642.36		15,173.55	GRAIN - BO SUNFLOWE
AP 2045	42,960.40				1,901.76		29,642.36	GRAIN - BO SUNFLOWE
AP 2046	5,597.21						1,901.76	GRAIN - BO SUNFLOWE
CR 2027							42,960.40	GRAIN - STRIPE SUNF
CR 2028							5,597.21	GRAIN - BO SUNFLOWE
CR 2044						66.60-	66.60	SUNFLOWER CHECKOFF
CR 2045						130.25-	130.25	SUNFLOWER CHECKOFF
CR 2046						8.15-	8.15	SUNFLOWER CHECKOFF
						28.27-	28.27	SUNFLOWER CHECKOFF
Vendor Totals:	48,557.61	0.00	0.00	0.00	46,717.67	233.32-	95,042.01	
SCHAUER GARY SCHAUER								
AP 2???								
CR 2???					4,235.55			
						40.90-	4,235.55	GRAIN - BO SUNFLOWE
							40.90	SUNFLOWER CHECKOFF

A/P ACCOUNT: 2 20200

VENDOR NAME / INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	0.00	0.00	0.00	0.00	4,285.85	40.00-	4,245.85	
DENNIS ROGER DIXON FAMILY FARMS								
AS 2094	8,744.28						8,744.28	GRAIN - 30 SUNFLOWE
CR 2094						26.18-	26.18	SUNFLOWER CHECKOFF
Vendor Totals:	8,744.28	0.00	0.00	0.00	0.00	26.18-	8,718.10	
DONALD LEONARD DUMPTON								
AS 2071		929.75					929.75	GRAIN - WHITE WINT
Vendor Totals:	0.00	929.75	0.00	0.00	0.00	0.00	929.75	
EAST SUNSET SEED								
AS 2109					1,803.88		1,803.88	WHITE MILLET-GRAIN
CR 2109						1,112.00-	1,112.00	2X #709
Vendor Totals:	0.00	0.00	0.00	0.00	1,803.88	1,112.00-	691.88	
THORNO HORN THORSTENSON								
AS 2117	2,308.05						2,308.05	GRAIN - WHITE MILLE
Vendor Totals:	2,308.05	0.00	0.00	0.00	0.00	0.00	2,308.05	
TIEGAR GARY TEIGS								
AS 2503					5,114.02		5,114.02	WHITE MILLET-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	5,114.02	0.00	5,114.02	
WAGELA CLARENCE & MABLE WAGNER								
AS 2045					21,172.94		21,172.94	GRAIN - 30 SUNFLOWE
CR 2845						77.50-	77.50	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	21,172.94	77.50-	21,095.44	
WELCLO CLYDE WELLS								
AS 2107	785.07						785.07	GRAIN - RED MILLET
Vendor Totals:	785.07	0.00	0.00	0.00	0.00	0.00	785.07	
WITTEN WITTEN FEED & GRAIN CO.								
AS 2093	1,754.41						1,754.41	GRAIN - WHITE
AS 2108	3,544.48						3,544.48	GRAIN - WHITE
Vendor Totals:	5,298.89	0.00	0.00	0.00	0.00	0.00	5,298.89	

** A/P ACCOUNT: 2 20202

(VOID CHKS) VENDOR/ADDRESS	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	CONTENT
[illegible]	130,746.73	22,507.24	3,684.90	250.00	410,276.22	7,480.44-	557,827.85	

*** End of Aging Report ***

EXCHANGE AGREEMENT

Larry Wheeting and John Wheeting, partners in the partnership of Northern Prairie Seeds, and Larry Wheeting, President of Wheetco, Inc., a South Dakota corporation, hereby stipulate and agree that $40,442.33 worth of current Accounts Receivable held by Northern Prairie Seeds as a result of seed transactions previously accomplished are to be transferred to Wheetco, Inc. In consideration of the transfer of the current Accounts Receivable from Northern Prairie Seeds to Wheetco, Inc., Wheetco hereby agrees to issue 808 shares of stock of Wheetco, Inc., to Northern Prairie Seeds. The purpose of this exchange is to allow Wheetco, Inc. to improve its financial statement and standing to allow it to comply with the rules and regulations of the South Dakota Public Utilities Commission relating to the issuance of grain dealers licenses in this state.

Dated this 7th day of July, 2000.

Larry Wheeting
Partner
Northern Prairie Seeds

Subscribed and sworn to before me this 7 day of July, 2000.

Notary Public

My Commission Expires:
SEAL

JAMES ROBBENNOLT, Notary Public
My Commission Expires
January 13, 2001

EXHIBIT
7
7-7-00

Dated this 7th day of July, 2000.

John Wheeting
Partner
Northern Prairie Seeds

Subscribed and sworn to before me this 7 day of July, 2000.

Notary Public

My Commission Expires:
SEAL

JAMES ROBBENNOLT, Notary Public
My Commission Expires
January 13, 2001

Dated this 7 day of July, 2000.

Larry Wheeting
President of Wheetco, Inc.
a South Dakota corporation

State of South Dakota)
) SS
County of Hughes)

On this the 7 day of July, 2000, before me, the undersigned officer, personally appeared Larry Wheeting, who acknowledged himself to be the President of Wheetco, Inc., a South Dakota corporation, and that he, as such President, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as President.

In witness whereof, I hereunto set my hand and official seal.

Notary Public

Commission expires:
(SEAL)

JAMES ROBBENNOLT, Notary Public
My Commission Expires
January 13, 2001

DM GRAIN COMPANY
DEAN MINNERATH

PO BOX 834
HOVEN, SD 57450

Phone 605-948-2511

July 7, 2000

Public Utilities Commission
500 E Capitol
Pierre South Dakota 57501

Dear Sir or Madam:

This letter is in regard to the grain payable that Wheetco, Inc. currently owes D & M Grain, of which I, Dean Minerata, own and operate.

As testimony in favor of Wheetco, Inc., we understand at this time there is financial reorganization progress. Over the years, I have provided all kinds of seed and grain commodities for Wheetco, but at the same time, Wheetco has been there for me. Being fully aware of the present situation, I am willing to work with Larry, as President of Wheetco, in whatever way that will aid in the continuous growth of the business.

Sincerely,

Dean Minnerath

EXHIBIT
7-7-00

WHEETCO Inc.
605/397-8111
P.O. Box 668 Groton, SD 57445
FAX # 605/397-8361

July 6, 2000

Dear Friends:

Greetings from Wheetco! Hope this finds your summer being as enjoyable as ours has been. The right combination of moisture and warm days has us confident that our upcoming harvest will be record breaking. We are anxiously awaiting our busy time.

This letter is for informational purposes that we, at Wheetco, can make you, our customers and producers, aware of anticipated financial changes in the near future. As you may or may not know, 3 years ago this November, we acquired through a subsidiary partnership, two additional locations. While this had many good points, including use of a scale, elevator, rental warehouse space, it also increased our available capacity to handle product, but at the same time, our current lending institution did not make an adequate line of credit available to us.

Since the beginning of this year, we have commenced to pay off in full our existing financial institution. With this accomplished and with our financial restructure in progress, we are ready to put our new game plan in action. At this time, we would like to acknowledge our outstanding grain payable to you. We are anticipating an audit that will verify our balance with you and therefore expedite payment to you as soon as funding is in place. Currently, our balance per our books with you is $_____. If you feel this is incorrect or for any reason would like more information, we encourage you to call us at your earliest convenience, that we may accommodate you as best we can. You may talk to myself, or ask for Kris Cutler. Both of us will help to answer any question or concerns you may have.

Thank you for your time and consideration. We look forward to future business with all of you.

Sincerely,

Larry Wheeting, President
Wheetco, Inc.

EXHIBIT
9
7-7-00 LR

City of Groton

Phone 605-397-8422 Box 587 209 Main Street
Groton, South Dakota 57445

July 6, 2000

South Dakota Public Utilities Commission

RE: Wheetco

Dear Members:

It's with deep concern my writing in support of Wheetco and their license to operate.

Having served ten years as mayor, one of my first involvements in economic development was to persuade Wheetco to come to Groton nine years ago. I got the city to trade properties so Wheetco could have a trackside location at that time.

I have experienced the integrity of the Wheeting family for many years and feel confident they will be able to restructure and continue to operate.

Wheetco fills a vital place in the marketing of different seeds and grains in our agriculture community. Larry's wide range of contacts in the seed business is a real plus for the farmers of South Dakota.

It's my hope you will move favorably on their behalf.

Sincerely,

Gerald L. Rix

Mayor Gerald L. Rix

EXHIBIT
10
7-7-00 EB

rtificate No. 10 For 808 Shares Issued to Northern Prairie Seed

ated 5/30/00, 19 Receipt acknowledged

Transferred from / /19

No. Original Certificate	No. Original Shares	No. Of Shares Transferred

NUMBER 10

INCORPORATED UNDER THE LAWS OF

SHARES 808

EXHIBIT 11 7-7-00 LC

This Certifies that Northern Prairie Seed is the owner of

EIGHT HUNDRED AND EIGHT********** fully paid

and non-assessable Shares of the Capital Stock of the above named Corporation transferable only on the books of the Corporation by the holder hereof in person or by duly authorized Attorney upon surrender of this Certificate properly endorsed.

In Witness Whereof, the said Corporation has caused this Certificate to be signed by its duly authorized officers and its Corporate Seal to be hereunto affixed this 30th day of May A. D. 2000

Sharon L Wootton
SECRETARY/TREASURER

Larry Lockney
PRESIDENT

Arnold Schurr
34671 129th St
Roscoe SD 57471

July 5, 2000

Public Utilities Commission
500 East Capitol Ave.
Pierre, SD 57501-5070

To Whom It May Concern:

For the record, my name is Arnold Schurr and I am currently an investor in Wheetco, Inc. I am from Roscoe, SD and operate Schurrs, a partnership, and KII, Inc. It is my understanding that on Friday, July 7th there will be a hearing in regards to the present licensing status of Wheetco, Inc. As I had other commitments, I wish to provide written testimony on behalf of Wheetco, Inc. as a going concern business entity.

We have known and done business with Wheetco for a period 9 years. In that amount of time we have generated $700,000.00 of business that have mainly been the form of sunflowers. As we are a family owned and operated company, we have appreciated working hand in hand with another personal family oriented business that aids in the marketing of specialty crops. The varieties of sunflowers that we grow, do not fit into the normal marketing channels, therefore, we rely on Wheetco to market this production through their birdfood connections. Our income per acre is higher with this market rather then the convectional oil crush market.

Realizing that Wheetco, Inc. has incurred some growing pains in the last few years and also the fact that as the company has grown, their operating line of capital has not, this has put some constraints on the company that are now being addressed. We are willing to accommodate Wheetco in this period of restructure. We have needed and had Wheetco available to us over the past to be our marketing tool and we will help where we can to ensure that Wheetco will be there in the future to help us maintain an optimal return by adding value to our in state production of commodities.

Sincerely,

Arnold Schurr

Arnold Schurr

EXHIBIT

Aging Date: 07/03/00

CU... ID	CUSTOMER NAME	INVOICE NUMBER	SALES-PERSON	DUE DATE	CURRENT	1 - 30 PAST DUE	31 - 60 PAST DUE	OVER 60 PAST DUE	OPEN CR	Tota...
ADELMO	JOUS ALELN	0		---					2000.00-	2000.00-
		001567		06/04/99				2000.00		2000.00
		001582		06/20/99				21.25		21.25
		001594		/ /	217.50-					217.50-
		001598		07/07/99				196.25		196.25
					217.50-			2217.50	2000.00-	
ANDFAR	ANDERSON FARMS	001614		05/10/00			340.00			340.00
		001635		06/03/00		28.00				28.00
		001664		06/21/00		390.00				390.00
						418.00	340.00			758.00
BROMLE	LEONARD BROMAN	001656		06/15/00		5025.93				5025.93
CUTLAR	LARRY CUTLER	001670		06/24/00		947.50				947.50
DAKOJE	DAKOTA VIEW FARM	001552		/ /	170.00-					170.00-
		001644		06/10/00		260.00				260.00
		001659		06/21/00		2944.50				2944.50
					170.00-	3204.50				3034.50
ELSEMO	OWEN ELSEN	001646		06/10/00		260.00				260.00
ERDJER	JERROLL ERDMANN	001542		05/21/99				255.00		255.00
		001575		/ /	255.00-					255.00-
					255.00-			255.00		
FISKBO	BOYD FISK	001658		06/21/00		4164.40				4164.40
FLIEHA	HARVEY SR/HARVY JR FLIEH	001642		06/04/00		450.00				450.00
GENART	GENERKE FARMS	001617		05/25/00			84.00			84.00
HONJES	JESS HONARE	001652		06/15/00		520.00				520.00
		001663		06/21/00		130.00				130.00
						650.00				650.00

EXHIBIT

Aging Date: 07/03/00

CUST ID	CUSTOMER NAME	INVOICE NUMBER	SALES-PERSON	DUE DATE	CURRENT	1 - 30 PAST DUE	31 - 60 PAST DUE	OVER 60 PAST DUE	OPEN CR	TOTAL
JONEFA	JONES FARMS	001632		06/03/00		900.00				900.00
		001643		06/07/00		690.00				690.00
						1590.00				1590.00
LOCKJL	JON AND LOREN LOCKEN	001671		06/24/00		1200.00				1200.00
LOCKFA	LOCKEN FARMS	001672		06/24/00		1200.00				1200.00
MACKBR	BRUCE MACK	001650		06/15/00		348.00				348.00
NEWDEA	NEW DEAL TIRE	001612		03/02/00				512.00		512.00
OSTMIC	MICK OSTERMAN	001648		06/10/00		520.00				520.00
		001662		06/21/00		130.00				130.00
						650.00				650.00
OSTODD	TODD OSTERMAN	001647		06/10/00		236.00				236.00
		001661		06/21/00		980.00				980.00
						1216.00				1216.00
RIXRO	ROGER RIX	001634		06/03/00		70.00				70.00
		001651		06/15/00		260.00				260.00
						330.00				330.00
SCHUBI	BILL SCHUELKE	001618		05/25/00			240.00			240.00
		001641		/ /	82.50-					82.50-
					82.50-		240.00			157.50
SIPMAR	MARC SIPPEL	001653		06/15/00		260.00				260.00
SOMBCL	CLINT SOMBKE	001547		05/26/99				5.80		5.80
		001549		/ /	5.80-					5.80-
					.80-			5.80		

As of Date: 07/05/00

ID	CUSTOMER NAME	INVOICE NUMBER	SALES-PERSON	DUE DATE	CURRENT	1 - 30 PAST DUE	31 - 60 PAST DUE	OVER 60 PAST DUE	OPEN CR	TOTAL
SPER	SCOTT SPERRY	001660		06/21/00		5080.00				5080.00
SWIS	BOB SWISHER	001655		06/15/00		1784.50				1784.50
VOSS	DICK VOSS	001633		06/03/00		1560.00				1560.00
		001667		/ /	130.00-					130.00-
					130.00-	1560.00				1430.00
VOSSJO	JON VOSS	0		---					3900.00-	3900.00-
		001665		06/21/00		3900.00				3900.00
						3900.00			3900.00-	
WAGNEI	NEIL WAGNER	001639		06/04/00		15.00				15.00
WALDI	WALDI, INC	0		---					3900.00-	3900.00-
		001535		02/10/99				3900.00		3900.00
								3900.00	3900.00-	
WARNELE	WARNER COOP ELEVATOR	001636		06/03/00		3640.00				3640.00
		001637		06/04/00		1625.00				1625.00
		001657		06/21/00		4030.00				4030.00
						9295.00				9295.00
	TOTALS:				860.80-	43548.83	664.00	6890.30	9800.00-	40442.33

END OF Detailed Aged Receivables Report For Date Ending: 05/30/00

AT 5/31/00

STOCK OWNERSHIP AT 1/31/1999

	NO. SHARES	% OWNERSHIP
LARRY WHEETING	11,967	42.73
SHARON WHEETING	10,301	36.80
ADVENTURE'S PLUS	3,332	11.90
BERBOS FARMS	900	3.21
DAYLE LUEDEKE	1,500	5.36
TOTALS	28,000	100.00

SHARES SOLD BETWEEN 1/31/99 AND 5/31/00

D & M GRAIN	600
SCHURR'S	2,000
RAAP	600
SCHAUER'S	1,500
NORTHERN PRAIRIE SEED	808
	5,508
TOTALS	33,508

MAY 31, 2000 STOCK OWNERSHIP

LARRY WHEETING	11,967	35.71%
SHARON WHEETING	10,301	30.74%
ADVENTURE'S PLUS	3,332	9.94%
BERBOS FARMS	900	2.69%
DAYLE LUEDEKE	1,500	4.48%
D & M GRAIN	600	1.79%
SCHURR'S	2,000	5.97%
RAAP	600	1.79%
SCHAUER'S	1,500	4.48%
NORTHERN PRAIRIE SEED	808	2.41%
	33,508	100.00%

EXHIBIT
14
7-7-00 LG

A. With cash flows and projections.
COMMISSIONER SCHOENFELDER: Yeah.
A. Yes, he has.
COMMISSIONER SCHOENFELDER: So you do have some record?
A. He has that, yes.
COMMISSIONER SCHOENFELDER: You seemed a little hesitant to give us specifics about some things. And I'm sort of funny, but I have trouble making decisions without specifics. So if you have confidential information here that you have, need to -- that I'm going to ask you about, you need to say it's confidential and we will seal the record. We can clear the room if there are people in here you don't want to have hear that.

But I'm going to need some specifics and one of them is a lending institution you visited with. It hasn't been to the board yet. I know a lot of lending officers that are pretty easy to talk to; when they take it to the board it gets denied. I need more specifics about what you've presented to that lending institution.

I want to know who that lending institution is, sir, and I want to know what kind of information that you've been given back as far as this is

concerned.
A. Okay. It's confidential and I don't mind telling you.
COMMISSIONER SCHOENFELDER: We can seal this. Ms. Wiest, I don't know exactly how you need to do that to make sure it stays confidential, but I do want to know.
MS. WIEST: We can seal the record. The only question is whether there's anybody in the room that you would like to leave during this time period? I don't know everybody in the room is my point.
A. Can I confer for a moment?
MS. WIEST: Absolutely.
MS. WIEST: Go ahead, Mr. Cody, do you have what was?
A. If we can have the information sealed, I don't mind passing it on here.
MS. WIEST: Is there anybody in the room that you wanted to leave?
A. Those are staff people. They understand.
MS. WIEST: So at this point this will be sealed.
COMMISSIONER SCHOENFELDER: So if you could answer my questions, please?
A. You bet. The current lending institution

that we're working with is Heartland Bank, Highmore. Rod Domke is the individual who has the package, which is about that thick. (Indicating)
COMMISSIONER SCHOENFELDER: And it has a plan in it?
A. It has a business plan, it has current cash flow projections, it has documentation from Larry, it also has in there his proposed plans of action. Like I say, I don't have it readily available. We could obtain it and we could provide it to you if you really would like to see the package. We can do that. But I don't have it under my control right now.
COMMISSIONER SCHOENFELDER: What I'm going to suggest now is that it would not be -- you know, I don't know that we need to have that now, but we may ask for it in the future.
A. No problem with that at all.
MR. ROBBENNOLT: Commissioner, may I? I just have consulted with Mr. Cruea, and we can have that for the Commission by next week.
COMMISSIONER SCHOENFELDER: The thing of it is, I'm not sure at this point in the proceedings that we need it, but if we need it, I would like to have it available. And Ms. Wiest would or someone from staff would ask for it at that time.

A. Sure.
COMMISSIONER SCHOENFELDER: My next question is, you know, so you do have a plan to pay off the existing debt and to be able to provide operating capital going forward that you've presented to this lending institution?
A. Yes.
COMMISSIONER SCHOENFELDER: Okay. The next one is you talked about diverse ideas, things he'd like to do. Do you have specifics about that and is that part of the plan?
MS. WIEST: One question, I'm sorry to interrupt. Is any of this confidential at this point?
COMMISSIONER SCHOENFELDER: I think, Ms. Wiest, several of these things he just visited about might be considered confidential to his business plan.
MS. WIEST: My question is --
COMMISSIONER SCHOENFELDER: I would think I would keep the record sealed for a while, I would.
A. I would prefer that.
MS. WIEST: Go ahead.
COMMISSIONER SCHOENFELDER: Do you remember what I asked you? I want to know if those diverse ideas and plans were part of the plan that you

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presented to this lender?
A. They are part of the plan that Larry has suggested that we use in his business plan. We have put those suggestions in there for consideration as to possible capital outlays for the future out years for Wheetco.
COMMISSIONER SCHOENFELDER: But those haven't been part of the dollar plan now and the dollar values have not been extrapolated to include the paying off of the problem now?
A. The only --
COMMISSIONER SCHOENFELDER: I guess that was poorly phrased.
A. I think I know what you're asking here. There's only two pieces of equipment that Mr. Wheeting has asked be included in our initial refinancing package and that is a wrap machine as well as a leg, which is part --
COMMISSIONER SCHOENFELDER: I know what a leg is but tell me what a wrap machine is. It's going to wrap the bird seed?
A. What it's going to do is you're going to take a pallet, set the pallet over there, it's already been loaded, punch the button and the machine is going to do the wrap. You know, don't have somebody standing there

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with a wrap machine to do it, Saran wrap plastic, whatever.
COMMISSIONER SCHOENFELDER: All right. You talked about management control review and to improve some efficiencies, this is nice and general but I would like some specifics there.
A. Okay. Larry has tried to be facility manager, facility operator, sales manager, and assist with the accounting operations. One of the needs that we identified for Larry is he needs a facility manager. He needs someone who understands the elevator business, understands the seed business, to be there on a daily hourly basis while it's in operation, for all the obvious reasons, safety, quality control, make sure he knows that the equipment is up and running and functional.
You know, it's a whole lot easier to replace a $50.00 bearing than, you know, a five or $6,000 item. And if you have a facility manager there who operates with the crews on a daily, weekly basis, they get to know that stuff and it cuts down on the overhead.
COMMISSIONER SCHOENFELDER: If you're suggesting -- I'm going interrupt you for just a minute. If you're suggesting that -- from my

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perspective, that would mean an increased cost. Have you done any projections that would say with this increased cost or this increased outlay what kind of savings and whether what kind of efficiencies and therefore dollar savings that you could accomplish?
A. Example, if he had the wrap machine, if he had the improved efficiency of the new leg to feed his order with, he could eliminate one full FTE, in everybody's lingo around here, one person. One person position could be eliminated from those kinds of duties and either be put on part-time or put on other activities that need to be accomplished that's currently not being done.
COMMISSIONER SCHOENFELDER: Wouldn't a facilities manager would be a higher-priced employee? Is that not true?
A. It would be a higher-priced employee, but with the improved efficiency of the organization, with the reduced activity of having his clients waiting out front at the truck, cutting down on discounts and premiums having to be paid because of late delivery or whatever, you know, the whole host of things that go on in that arena, just that covers the efficiency type thing. There is money in his current operating budget that could be used and saved to do those other things

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if he were refinanced.
COMMISSIONER SCHOENFELDER: Then I have a couple questions to ask you about financing. And one of them, I believe, is an SBA loan that he has in existence. And I think I heard him say that he was visiting and it's in the sum of 156,000. Is that current, do you know? It doesn't say whether it's current here or not if I read it right.
A. Susan, the accountant, probably has the exact number, but it's in the neighborhood of 150 to 153,000.
COMMISSIONER SCHOENFELDER: Then are they seeking more financing from SBA in addition to the --
A. Restructuring that, yes, ma'am.
COMMISSIONER SCHOENFELDER: Okay. Do you have a lot of experience with SBA loans?
A. I've been through quite a few, yes.
COMMISSIONER SCHOENFELDER: Well, I guess my experience in some of the things I've heard about this is, and it may not be accurate, if you are behind or you're struggling, SBA doesn't ordinarily advance more money.
A. That's true. But in this particular case we have two additional entities that are willing to work with SBA to help with the finance package.
COMMISSIONER SCHOENFELDER: And those two

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entities would be the Highmore Bank and?
A. And NECOG.
COMMISSIONER SCHOENFELDER: But is NECOG, this is a loan from NECOG, not a grant; right?
A. That's true.
COMMISSIONER SCHOENFELDER: Because there's back payment, and I guess I didn't know NECOG operated in loans, which I have done some telecom stuff with them and that's about it, so I don't understand that.
Then just from your experience I have another financial question and since I'm not an accountant or financial guru, I believe that the accounts payable is around a half a million bucks. And he told me if I wrote it down correctly the annual revenues are about four million. That's revenues that -- I presume that's gross revenues.
A. The accountant, you could ask the accountant that because she would have the specific numbers.
COMMISSIONER SCHOENFELDER: But I'm interested in your experience dealing with these kind of operations, that kind of an accounts payable without consideration -- and I'm not an accountant -- without consideration of long-term debt, without consideration of anything else, is it that excruciatingly high, and wouldn't the plan be very tough to meet because of that

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accounts payable?
A. Yes, yes, and yes.
COMMISSIONER SCHOENFELDER: Thank you.
A. And, yes, they would be probably classified. They wouldn't get a triple A rating. They would go in as probably as a risk account.
COMMISSIONER SCHOENFELDER: High risk?
A. I don't know how they would classify it, but it would be a risk account.
COMMISSIONER SCHOENFELDER: And therefore they would be required to pay a higher rate of interest, would that not be true? Usually if there's a risk account you pay higher rates of interest.
A. Yes.
COMMISSIONER SCHOENFELDER: And have you calculated that? Have you calculated all of those scenarios into the business plan?
A. We have used -- and I think the current interest rates that we have been using in our projections are between ten and 12 percent.
COMMISSIONER SCHOENFELDER: Okay. That's all I have, I believe. Thank you very much.
CHAIRMAN BURG: A couple I have is the intent then to get this line of credit from this point, the Highmore Bank, would that money be used to pay off all

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of the creditors that are there now, those accounts payable? Is that part of the plan?
A. It would be my expectation that the line of credit would be used to procure and insure continuing operations of the inventory and the turnover that they have in inventory.
And I would have to assume, much like Larry's testimony, there are people out there providing him seed and they have accounts going back and forth, and I would have to assume some of those activities would be coming out of his line of credit. But I can't make that decision for him.
CHAIRMAN BURG: Okay. That's it.
MS. WIEST: Any other questions?
COMMISSIONER NELSON: I'm not sure I have the answer to the question about whether or not the outstanding creditors are still going to get paid and how they get paid.
A. Well, that's --
MR. ROBBENNOLT: If you can answer, go ahead.
A. No, go ahead.
MR. ROBBENNOLT: Maybe I will recall Mr. Wheeting. I mean, I thought --
COMMISSIONER NELSON: I'm more interested in

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how Mr. Cody says about how he decided these people are going to get paid.
A. I would have a recommendation to him with sufficient funding available.
COMMISSIONER NELSON: What does the plan say?
A. What the plan says is that those debts will be liquidated as expeditiously as funds are available and based on his projected income and his ability to repay, the notes that he would get.
COMMISSIONER NELSON: And in the plan that you took to the bank, they didn't ask you to tell them when he would do this?
A. When he would repay them, no.
COMMISSIONER NELSON: In the plan there's really no assurance that you would have to use any of the money have you just acquired to retire those people's debts; right?
A. But I'm sure that the lending institutions we're doing business with, before they start putting out the line of credit and they make funds available to them, they're probably going to ask for some reasonable assurances that they know what their funds are going for.
I mean it's not uncommon in the business for a lending institution that you're working through, if

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you're a high risk, it's much like FHA and others, they -- before you sign the agreement, you understand that if you elect to purchase something or you have payments to make, if you're going to be in excess of $1,000 or $5,000 or $10,000, that has to be cleared by that institution before you can spend that money for anything.

So I would have to assume that there will be restrictions and limitations from the lending institution as to a time line time table to do that because they're concerned about repayment of the debt, they're concerned about the continuance of the operation if they buy into it.

COMMISSIONER NELSON: Thank you.

CHAIRMAN BURG: I'm going to reflect back a little. In other words, what you want to get from the bank is a line of credit to allow continued operation cash flow to work?

A. And to consolidate some of his debts to consolidate these payments to make sure that he is fully solvent and capable of performing the functions of the business.

CHAIRMAN BURG: So the bank would be consolidating the debts and the accounts payable mostly would work through hopefully sales of assets, sales of

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inventory?

A. I would assume that, yes.

CHAIRMAN BURG: Do, you know, did you evaluate -- and we may need to call Mr. Wheeting for me to clarify this. Did you evaluate the price that was put on the inventory of seeds? Is that a value that looks like available to be recovered within a reasonable period of time?

A. Commissioner, that's one you need to ask Cruca about. I did not do that. I don't do the nuts and bolts.

CHAIRMAN BURG: I guess the concern I've had and we've had before when we get into bird seed markets and that the market fluctuates tremendously and it varies seasonally a lot. And I wonder what assessment you made as a consultant what the likelihood of those inventories being able to be realized the value that they're being realized within a time that will make this operation continue to be a viable and that will satisfy some of the accounts payable people. That's probably my overall question.

A. Darrell has done some work in that area, yes.

COMMISSIONER SCHOENFELDER: I have one more that I forgot. But in your plan that you submitted to the lending institution, you would suggest and ask that

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that credit card debt be paid off?

A. Absolutely.

COMMISSIONER SCHOENFELDER: Okay.

A. Common sense with my 35-year-old, if I may, they think nothing of plopping down the plastic, but sooner or later it's going to come back to haunt you and going to cause you trouble. Larry knows that. Larry has been operating for a long time, and he knows the ills of that. He has taken a risk that he now realizes he shouldn't have, and that is going to have to be paid off.

COMMISSIONER SCHOENFELDER: But the bank is cognizant that would be one of the things that needs to be paid off as part of the lending package?

A. Yes, ma'am.

COMMISSIONER SCHOENFELDER: Thank you.

MS. WIEST: Any redirect?

MR. ROBBENNOLT: I have none.

MS. WIEST: Thank you. Let's go off the record for a minute.

(A DISCUSSION WAS HELD OFF THE RECORD)

MS. WIEST: Why don't we take a ten-minute break.

(AT THIS TIME A SHORT RECESS WAS TAKEN)

MS. WIEST: Are we ready? Mr. Robbennolt, you can call your next witness.

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MR. ROBBENNOLT: Call Darrell Cruca.

DARRELL CRUCA,

called as a witness, being first duly sworn, was examined and testified as follows:

DIRECT EXAMINATION

BY MR. ROBBENNOLT:

Q. Mr. Cruca, can you state your name and address for the record, please, and spell your last name?

A. My name is Darrell Cruca, spelled C-R-U-E-A, 321 Country Drive, Pierre, South Dakota.

Q. And you're affiliated with Mr. Cody in a consulting business?

A. I am.

Q. What's your background?

A. My background is quite varied. From the agriculture standpoint I have been chairman of the Chadron State College Department of Agriculture for eight years. I spent fourteen years in financial restructure consulting in agriculture businesses and producers.

Q. Where would that have been?

A. That would have been all over about 22 states, but primarily my office was out of Lingle,

Wyoming.
Q. Who did you work for?
A. That was myself employed as a consultant.
Q. All right. And you say that was for fourteen years you did that?
A. Yes, sir.
Q. And what's your most recent experience?
A. As secretary of agriculture for the State of South Dakota.
Q. And how long did you hold that position?
A. Just about four years.
Q. And when did you terminate that?
A. In May of this year.
Q. All right. And I believe Mr. Cody testified that he had been consulting since approximately, I believe, he said February or March. Did you -- were you associated with him from the beginning?
A. No, I did not work within the state of South Dakota until after May.
Q. Okay. What was your part in the consultations that were had with Mr. Wheeting and Wheeteo, Incorporated?
A. My part primarily was with financial restructure, the cash flows, the potential lending kind of parts and positions that are put together in a

restructure program.
Q. Chairman Burg had a question about the value of the inventory of the bird seed. Are you able to address that question?
A. I think I can. If not, we'll ask some more questions to that direction. In most cases when the bird seed is purchased, it's purchased on a contract and the calculations specifically in the cash flow and in the income type of statements are done on a margin. And that margin will be approximately the same regardless of the purchase price.
But the selling price, because the industry demands a limit it has ceilings, so all of those are done basically on a margin. That margin increases as the cleaning or the processing that was mentioned are possible, but that's not a case at this point in time with this phase of restructure. But those margins then constitute the income projections.
MR. ROBBENNOLT: Does that answer your question?
CHAIRMAN BURG: I want to pursue it further. Do you have any others for him first?
Q. (By Mr. Robbennolt) Were there any other questions that the other Commissioners had that perhaps you would --

A. I would, again, with the understanding that what I'm going to say is primarily sealed, I would like to expand a little bit on the package and answer Commissioner Schoenfelder's question a little bit, if I may.
There are several parts to restructure packages. And in this particular one the accounts payable type situation is being considered with a disaster loan from SBA based on real estate and property.
And that loan is projected in that base is projected to cover almost all, if not all of the accounts payable that are in existence at this point.
MR. ROBBENNOLT: I have no further questions.
MS. WIEST: Ms. Cremer, do you have questions?
MS. CREMER: We have no questions.
MS. WIEST: Commissioners?
CHAIRMAN BURG: Just on that last one, the disaster loan has not been received yet?
A. No. They had, if I believe this correct -- we can ask the accountant. There was a previous disaster loan. But the disaster that we're going to ask for was based on the flood, recent flood.
COMMISSIONER SCHOENFELDER: Do you know what

the amount of that -- you don't know what that amount of that loan will be yet; right?
A. That we're requesting? We're going to request a loan somewhere between four and 500,000.
COMMISSIONER SCHOENFELDER: Okay. And that would cover all the accounts payable?
A. Yes, it would.
COMMISSIONER SCHOENFELDER: And of course presumably the inventory would cover the payments on those and future inventory would cover the payments?
A. Absolutely. In fact, as a restructure goes with the NECOG would reduce the payments as we consolidate that on the equipment I think -- well, I'm not going to pull those figures out exactly, but it reduces the payments considerably against the cash flow.
And then the margins and the SBA would also be involved with a guarantee on that line of credit to Heartland Bank. So we're looking at SBA on two different types of things. They have been spoken to. They understand the program, SBA, and they're, at least until they see the final figures, are comfortable with that type.
CHAIRMAN BURG: And under liabilities there's grain accounts payable and I presume that's for the

ingredients that Larry mentioned in the first place that he has purchased; is that correct?
A. That's correct.
CHAIRMAN BURG: And seed, what's seeds accounts payable then? Does he both operate a bird seed business --
A. There are some seeds that are cleaned and sold out of there.
CHAIRMAN BURG: Sold for planting purposes?
A. Yes, sir.
CHAIRMAN BURG: Then when I got back to the other page it says inventories on hand and which come to 550,694. But it's got 6,510 in inoculants. I think I know what inoculants are, but is that to put on with the seed?
A. Yes.
CHAIRMAN BURG: It looks like quite a few inoculants for that value of seed. And then the seed itself is 423,682 and those would be seeds that would be converted to basically bird feed; right?
A. Both bird feed and -- yes, I'm sorry, yes, that's correct.
MS. WIEST: Is any of this confidential about the bird seed?
CHAIRMAN BURG: What I was going to ask is

the business, is that a 12-month business does this operate?
A. Absolutely.
CHAIRMAN BURG: What kind of numbers of employees do they have?
MR. WHEETING: Today, Jim, we have five.
CHAIRMAN BURG: He's been sworn so we can take that.
MS. WIEST: He can answer. I think they're going to recall him so why don't you ask him that question.
CHAIRMAN BURG: And, again, I guess I go back to the original question I had as a consultant and has some experience in this business, I know that the bird seed business varies a lot. We've had enough experience, probably bad experiences, not to recognize that. And in your estimation, are these priced at a price -- are they valued at a value that could be recovered if the market, you know, under normal market conditions?
A. The way that I do the business plan, yes.
CHAIRMAN BURG: And did you have any input into these inventories?
A. No.
CHAIRMAN BURG: The value of the inventories?

A. No.
CHAIRMAN BURG: Did you evaluate the value of those inventories to see if this could be recovered?
A. I did.
CHAIRMAN BURG: You're confident it could?
A. With the other markets that I checked with within the state, yes.
CHAIRMAN BURG: Do you know when the bird seed business, how long do you have to -- you know, what's the marketing nature? How long do you sometimes have to sit on these in order to get that value?
A. Sometimes -- and that becomes an opportunistic type of buying. Like right now when there is a supply of bird seed that was harvested last year and the guys are trying to clean out their bins, if you're going to buy it now, the season for marketing bird seed will not be until November or December so there could be a six to seven-month holding pattern.
CHAIRMAN BURG: And in Mr. Robbennolt's original question to you and your explanation was that they work on a margin?
A. That's correct.
CHAIRMAN BURG: And how does the -- how do they purchase these seeds? Do they -- are the seeds purchased from the farmers that they will get their

money when the seed is sold and then the company gets the margin for handling them, or are they purchasing them for cash?
A. I think there's two ways that I'm familiar with and I know that Larry uses both of those. He could purchase directly, and he prefers to do that if he has a working inventory. The other is that he purchases on contract and that moves out on sale contract afterward.
CHAIRMAN BURG: He purchases them on contract and what do you mean again?
A. Well, he will purchase them on contract and then at the time the sale --
CHAIRMAN BURG: They wouldn't realize their income until he actually sold these into the market?
A. That's one method.
CHAIRMAN BURG: I would probably need to know of these accounts payable which ones are what. I think it makes a lot of difference if people in this specialty market are growing those seeds for the fact that we're willing to wait for our money until they go into the market because of the nature of this specialty crop, those accounts payable mean one thing.
A. Many of those contracts, Commissioner, are made at the time of planting.

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CHAIRMAN BURG: Right.
A. And so those --
CHAIRMAN BURG: But to me it makes a lot of difference as to whether that person is carrying the value of those seeds until the seeds are marketed and he then gets his share out of them, or whether he can call those when he can get his money any time he wants to get it.
Because of the specialty nature of this, I think that's real important to me to know which of these accounts payable are which under those because it's going make a lot of difference to me in what their financial situation will be.
Because if they're forced to pay for seed at the time it's really down and they have to sell in order to pay that person, it was on a fixed contract basis, that can put them in pretty tough shape. But if they did it on a contract where the person only gets paid when the seeds go in to go to market, then that's a whole different story.
A. And I think Mr. Wheeting can give you a percentage basis on that.
COMMISSIONER SCHOENFELDER: I have one. You indicated that somewhere between four and $500,000 is what you're planning to SBA for a disaster loan?

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A. That's correct.
COMMISSIONER SCHOENFELDER: And you will use for collateral the property and equipment and land?
A. The land, not the equipment.
COMMISSIONER SCHOENFELDER: The what?
A. The land and the buildings, facilities.
COMMISSIONER SCHOENFELDER: If I'm looking at this financial statement correctly, if they're going to loan you 400,000, say there's only showing a net property value of 385,000 and that includes vehicles, machinery and equipment.
A. There's -- there should be an appraisal there that was recently done that we asked to be done. I don't know that that has been entered into.
COMMISSIONER SCHOENFELDER: I'm looking at the financial statement, Mr. Cruea, the balance sheet.
A. That would not include the new appraisal, which there's about 600,000 in real estate, buildings, and attached equipment.
COMMISSIONER SCHOENFELDER: Okay.
A. And 150,000 in other equipment, I believe.
COMMISSIONER SCHOENFELDER: Okay. Is that part of the exhibit?
A. I don't believe it is.
MR. ROBBENNOLT: It's not part of it.

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COMMISSIONER SCHOENFELDER: Thank you.
CHAIRMAN BURG: I need to -- I've made, excuse me, that made a question come back to me. I believe in looking -- and I don't have it right in front of me. Is there a current SBA loan with Wheetco?
A. Yes.
CHAIRMAN BURG: Maybe I'll wait and ask the accountant because she seems to have --
MS. WIEST: Any other questions?
COMMISSIONER NELSON: I have one on the disaster loan. Did you already apply for the disaster loan but we don't have an answer back, is that it?
A. No, we have discussed with SBA the basis of applying for it. There was a disaster loan applied for earlier before we came involved and that was denied. And what we're doing is based on the appraisal, talking to SBA about the aspect of using that real estate as collateral and in a disaster loan base.
COMMISSIONER NELSON: We really have no guarantee that you'll get it, right?
A. No, ma'am.
COMMISSIONER NELSON: Thank you.
CHAIRMAN BURG: Let me ask this: Is this business plan feasible if that is not forthcoming, that loan?

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A. That is a part of the package that Heartland is looking at. The other group is not looking at that.
COMMISSIONER NELSON: Do you really have an agreement with the bank that says they will loan the money?
A. An agreement? A letter of intent, no, ma'am, not at this time.
COMMISSIONER NELSON: Thank you.
MS. WIEST: Ms. Cremer.
CROSS-EXAMINATION
BY MS. CREMER:
Q. Would you look at Exhibit 3? It's the June 8th letter. And then it's the second to the last page, which is page eight up in the corner and then at the bottom under note E, it's referring to what follows, which does show, I believe, what you were talking about, the property and equipment being appraised at 600,000, over 600,000. That is for both though -- that includes property owned by Wheetco and Northern Prairie Seed; is that correct?
A. Yes, I believe that's correct.
Q. All right. Thank you.
MS. WIEST: Any redirect?
MR. ROBBENNOLT: I just have one question.
REDIRECT EXAMINATION

BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF SOUTH DAKOTA

IN THE MATTER OF THE APPLICATION OF WHEETCO, INC. FOR A GRAIN DEALER LICENSE AND SETTING THE AMOUNT OF APPLICANT'S BOND	))))	FINDINGS OF FACT AND CONCLUSIONS OF LAW GD00-001

On June 30, 2000, the Public Utilities Commission (Commission) received a Grain Dealer Application from Wheetco, Inc. (Wheetco), Groton, South Dakota. Wheetco requested a grain dealer's license. In a letter dated June 13, 2000, Wheetco requested a hearing.

A hearing was held on the application, as scheduled, at 10:00 A.M., July 7, 2000, in Room 412 of the State Capitol, Pierre, South Dakota. The issue at the hearing was whether the Commission shall grant or deny Wheetco a grain dealer's license and, if granted, determine the amount of Wheetco's bond and any other requirements or restrictions.

At the close of the hearing, the Commission took the matter under advisement. At its July 10, 2000, meeting, the Commission voted to approve the issuance of a grain dealer's license to Wheetco with conditions (Commissioner Nelson, dissenting).

Based on the evidence of record, the Commission makes the following findings of fact and conclusions of law:

FINDINGS OF FACT

1. Wheetco is a specialty crop handling facility. Tr. at 8. Wheetco buys crops and then adds value to the crops by processing, cleaning, and bagging them. Tr. at 8-9. Wheetco sells the crops to markets throughout the United States and other countries. Tr. at 8, 11. Larry Wheeting is president of Wheetco. Tr. at 22.

2. By letter dated May 30, 2000, Wheetco was informed by Bob Knadle, Director of Transportation/Warehouse for the Commission, that Wheetco's financial statements did not meet the minimum requirements for the issuance of a grain dealer's license. Exhibit 2.

3. In order to improve its financial situation, Wheetco hired the consulting firm of Cody, Cruea and Associates as financial advisors. Tr. at 14. Wheetco and its consultants were working on obtaining refinancing and had developed a financial plan. Tr. at 18.

4. Wheetco filed its application for a grain dealer's license on June 30, 2000. Tr. at 17. The application states that "[a]pplications must be filed no later than June 15th in order for licenses to be processed and in effect on July 1st." Exhibit 1. Mr. Wheeting stated that the application was not filed until June 30, 2000, because Wheetco was working on improving its financial picture in order to meet the minimum requirements for a license. Tr. at 17-18.

5. Attached to Wheetco's application was a $75,000.00 bond. Exhibit 1. The bond was secured by a $75,000.00 certificate of deposit. Tr. at 18.

6. Wheetco submitted additional financial statements to Mr. Knadle, including one ending April 30, 2000, which still did not meet the minimum criteria contained in the Commission's rules. Tr. at 19. At the hearing, Mr. Wheeting submitted a new financial statement ending May 31, 2000, which represented Wheetco's present financial status. Tr. at 20; Exhibit 5. It was Mr. Wheeting's position that this financial statement met the minimum criteria. Tr. at 21.

7. The newest financial statement showed that accounts receivable from Northern Prairie Seeds had been transferred from Northern Prairie Seeds to Wheetco under an Exchange Agreement. Exhibits 5, 7, 13. Larry Wheeting is a partner with his son, John Wheeting, in Northern Prairie Seeds. Tr. at 22. The newest financial statement also reflected the sale of shares of stock in Wheetco that were sold to Northern Prairie Seeds and four others. Exhibit 14. The shares of stock were converted from Wheetco's accounts payable. Tr. at 32. Wheetco issued approximately $275,000.00 worth of additional stock. Tr. at 116.

8. Wheetco has experienced cash flow problems but Mr. Wheeting asserted that Wheetco had never had a farmer customer that was not paid. Tr. at 12. Mr. Wheeting testified that a number of people that Wheetco owed money to were willing to wait for their money. Tr. at 28-31.

9. Ronald Cody, one of Wheetco's consultants, stated that his firm was working on obtaining additional financing with a number of lending institutions, including the Small Business Administration and a lending institution in South Dakota. Tr. at 40-41. The consultants were also working on diversifying Wheetco's business and improving management of the operation. Tr. at 42-43. Mr. Cody thought it would take six to eight weeks to complete any refinancing. Tr. at 46.

10. Wheetco does not currently have a line of credit. Tr. at 48. Mr. Cody stated that without additional capital, Mr. Wheeting would have to consider other avenues, including closing the doors and declaring bankruptcy. Tr. at 49.

11. Wheetco's balance sheet showed that the accounts receivable and inventory provide substantial coverage for the accounts payable. Exhibit 5; Tr. at 85-86. Sue Meidinger, Wheetco's accountant, stated that the past few months represented the worst part of the season for Wheetco and that during the next few months Wheetco's financial situation will improve. Tr. at 85-86. She stated that Wheetco has been losing money for the last several years, ranging from $40,000.00 to $90,000.00 per year. Tr. at 96. However, Ms. Meidinger stated that one of the reasons for these losses is that Wheetco has used cash to fund the company's growth instead of long term debt. Id. This has prevented the company from taking advantage of lower cost business options. Tr. at 96-97. She stated that with adequate financing Wheetco could improve its financial condition. Id.

12. Mr. Wheeting stated that it would be disastrous for his company to have to operate without a grain dealer's license until such time as he is able to obtain refinancing. Tr. at 107-108. He stated that people are starting to stock shelves for the bird food business and Wheetco needed the ability to buy product to serve his customers. Id.

13. Mr. Knadle stated that Wheetco's grain dealer license expired on June 30, 2000. Tr. at 112. He stated that if the $75,000.00 certificate of deposit was considered an asset, then Wheetco would meet the minimum financial criteria. Tr. at 113. He stated that he did not believe the certificate of deposit should be considered as a current asset because it is 100% collateral for the bond. Id. Mr. Knadle received the newest financial statement on July 3, 2000. Tr. at 114. If the $75,000.00 certificate of deposit was included as an asset, Wheetco would have a positive working capital of approximately $19,000.00 and a positive net worth of approximately $23,000.00. Tr. at 115.

14. Mr. Knadle received inquiries from producers concerning payments by Wheetco. Tr. at 117. The producers were eventually paid. Tr. at 118.

15. Mr. Knadle recommended denial of a grain dealer's license until such time as Wheetco obtains additional financing. Tr. at 118.

16. The Commission finds that the $75,000.00 certificate of deposit is appropriately classified as a current asset. The $75,000.00 certificate of deposit is a near-cash asset and its status as bond collateral is subject to annual renewal. It is therefore appropriately considered a current asset held by Wheetco. Tr. at 95. Further, the Commission notes that although the $75,000.00 is held as collateral for the grain dealer's bond, the purpose of the bond is to pay producers in the event the grain dealer is unable to make payment. By considering the $75,000.00 certificate of deposit to be an asset, Wheetco's financial statement meets the minimum requirements of ARSD 20:10:12:15.

17. Based on the evidence presented at the hearing, the Commission finds that it appears that Wheetco needs additional capital in order to keep its operations financially viable.

18. The Commission finds that it will approve the issuance of a grain dealer's license with the following conditions:

a. Wheetco shall make no new purchases of grain unless the grain is paid for in cash at the time of delivery. This restriction also applies to voluntary credit sales;

b. Wheetco shall submit weekly reports to the Commission of any new grain purchases, including type of grain, date of purchase, and producer's name;

c. Wheetco shall file a copy of its financial plan. This plan can be filed as confidential;

d. Wheetco shall submit weekly statements of its progress in meeting the goals of its financial plan;

e. Wheetco shall submit bi-weekly financial updates, with the first update due July 17, 2000;

f. If Wheetco receives additional financing, Wheetco shall submit written proof of the financing in the form of a letter from the lender; and

g. If no additional financing has been secured on or before August 22, 2000, Wheetco shall appear before the Commission again to determine whether Wheetco's grain dealer's license should be revoked or suspended.

CONCLUSIONS OF LAW

1. The Commission has jurisdiction over this matter pursuant to SDCL Chapter 49-45, specifically 49-45-1, 49-45-1.1, 49-45-3, 49-45-6, 49-45-7, 49-45-8 and 49-45-9, and ARSD Chapter 20:10:12.

2. The Commission finds that Wheetco's financial statement meets the minimum requirements of ARSD 20:10:12:15. The Commission finds that Wheetco shall be granted a grain dealer's license, effective July 10, 2000, subject to the conditions listed in Finding of Fact 18.

It is therefore

ORDERED, that Wheetco is granted a grain dealer's license, effective July 10, 2000, subject to the conditions listed in Finding of Fact 18.

Dated at Pierre, South Dakota, this 21st day of July, 2000.

CERTIFICATE OF SERVICE

The undersigned hereby certifies that this document has been served today upon all parties of record in this docket, as listed on the docket service list, by facsimile or by first class mail, in properly addressed envelopes, with charges prepaid thereon.

By Delaine Kolbo

Date 7/24/00

(OFFICIAL SEAL)

BY ORDER OF THE COMMISSION:

JAMES A. BURG, Chairman

PAM NELSON, Commissioner, dissenting

LASKA SCHOENFELDER, Commissioner

DISSENT OF COMMISSIONER NELSON

We must apply financial criteria rules in all grain dealer license application approval processes. Before an application can be approved, it must meet minimum financial criteria specified by rule. It became clear during the July 7, 2000, hearing that if Wheetco Inc. (Wheetco) met the minimum criteria, it only did so after last minute efforts to turn creditors into stockholders and categorizing as a current asset $75,000 pledged as bond security. I understand these desperate actions to comply with the rules. I realize that a business and jobs are at stake. I also realize that our grain dealer jurisdiction and the laws which guide us exist for a purpose. The intent is to assure those selling grain of a reasonable expectation of full and timely payment. I don't believe Wheetco has provided the necessary assurance, and therefore I dissent from the majority opinion to approve licensing.

ARSD 20:10:11:15 lists the financial criteria for licensing. One of those is:

> **At a minimum, the balance sheet must show current assets equal to or greater than current liabilities.**

The crucial decision this commission had to make for Wheetco to be in compliance was that the $75,000 CD was appropriately classified as a current asset. It is uncontroverted that the $75,000 is fully encumbered as it backs the $75,000 bond. It is not available to pay any current debt. Since this commission requires the $75,000 bond as a licensing requirement, and since the bonding company requires the $75,000 be held to back the bond, considering the CD as a current asset clearly violates the spirit of the rule. The $75,000 does not provide liquidity for an ongoing concern. I realize that the appropriate accounting classification may be arguable. What does not appear arguable is the spirit of the rule and the bonding company's requirements. The $75,000 is reserved for the bonding company, not for grain sellers. It does not protect those who rely upon our enforcement of the rules. It should not be considered as an element of working capital.

The following facts also weighed heavily in my decision:

a. Wheetco admitted cash flow problems, which were clearly evidenced by:

1. Extremely large credit card debt;
2. Nonexistent cash balances; and
3. Bloated accounts payable which have been outstanding for at least ninety days.

b. Several complaints have been received by this commission regarding Wheetco's failure to timely pay debts.

c. The purpose of a positive working capital rule is to assure payment of debts. An appropriate bond provides further assurance. The insertion of the $75,000 CD into current assets is necessary if Wheetco is to meet the minimum working capital requirement rule.

The $75,000 CD is however, already pledged as bond security. In effect, the bond amount offers no security beyond the working capital.

d. Wheetco eliminated a large amount of payables when creditors agreed to convert the payables into stock. This form of payables reduction was also necessary for Wheetco to meet minimum financial requirements for licensing.

e. Wheetco has not operated profitably in recent years, and no evidence exists that any change is forthcoming.

f. Wheetco's gross profit margin at the current level of sales appears too small to support profitable ongoing operations, much less to reduce a large amount of past due payables.

g. Wheetco has a proposed financing package before at least one bank and other lenders. The apparent consensus is that Wheetco must receive additional financial backing if it is to continue in business. There is absolutely no assurance that its proposal or any subsequent proposal will be backed by lenders.

Wheetco admittedly needs additional financing. Unfortunately the evidence shows the bulk of Wheetco's financing has been borne by grain producers through Wheetco's accounts payable. As distasteful as it is to refuse a license, sometimes it must be done to avoid further harm. I believe this is one of those times.

Pam Nelson

Pam Nelson, Commissioner

June 17, 2000

SD Public Utilities Commission
ATTN: Bob Knadle
Warehouse/Trans. Division
State Capitol Bldg.
500 East Capitol Ave.
Pierre, SD 57501-5070

Dear Bob,

As requested, I am sending you copies of June 30, 2000 [illegible] as well as statements through June 17, 2000 and the Check Registers as of today.

The June 30, 2000 statement will be the final out figures with no existing receivables. Please note that the statements for June 17th are for estimation purposes only. Many of our expenses we are billed only once a month for, so those amounts will not be recorded yet. Most the statements generated during the middle of the month will be only estimates. The end of the month will always be exact numbers. I would like to send you those with the exact numbers, so I may call to request a little time to complete them. The commission just requested statements every two weeks, but the end of month would make more sense if I have them done correctly.

For your information, last year in July we had approximately $[illegible] of sales with $14,000 worth of bag costs and $38,000 of operating expenses.

I will be gone this afternoon, but please feel free to call with questions anytime after today.

Sincerely,

Kris Cutler

Kris Cutler

PS. I will send originals

NEXT

DOCUMENT (S)

BEST IMAGE

POSSIBLE

WHEETCO, INC.

Balance Sheet
AS OF 07/31/00

ASSETS

CURRENT ASSETS		
10105 Cash on Hand	181,040.51-	
10106 Petty Cash	55.55	
10107 SBA Disaster Assist.Acct.	75,000.00	
10120 Account Receivable	165,026.25	
10121 Due From Northern Prairie	15,514.82	
10123 Patronage Dividend Reciev	712.60	
10124 Due From Shareholder	3,155.16	
10125 Due from Employees	2,575.64	
10126 Prepaid Insurance	7,156.28	
10133 Prepaid Inventory	6,519.34	
10134 Bag Inventory	127,386.62	
10135 Inventory	404,433.47	
TOTAL CURRENT ASSETS		[illegible]
FIXED ASSETS		
10147 Machinery & Equipment	521,267.77	
10152 Buildings	130,634.07	
10153 Building Improvements	13,483.17	
10154 Land	18,341.00	
10157 Vehicles	18,458.18	
10160 Accumulated Depreciation	313,307.46-	
TOTAL FIXED ASSETS		[illegible]
OTHER ASSETS		
TOTAL OTHER ASSETS		[illegible]
TOTAL ASSETS		[illegible]

LIABILITIES AND EQUITY

CURRENT LIABILITIES	
20202 Grain Accounts Payable	313,796.21
20203 Seed Accounts Payable	101,671.20
20204 Acct.Pay.NorthernPrairie	199,811.42
20205 Accounts Payable	82,378.71
20208 NECOG Note Payable	3,492.00
20210 Garnishments Payable	75.00
20215 FF Leasing/ SF Grader	7,400.00
20221 FIT Payable	221.59
20222 Equipment/FF Fisher Least	1,843.87

WHEETCO, INC.

Balance Sheet
AS OF 07/31/00

20223	Acct. Payable/Den Besten	752.00	
20224	FICA Taxes Payable	1,316.51	
20225	Wheat Checkoff Payable	75.42	
20226	Sunflower Checkoff Payabl	1,085.10	
20229	Safflower Checkoff Pay.	86.07	
20236	SD Sales Tax Payable	109.07	
	TOTAL CURRENT LIABILITIES		[illegible]
LONG TERM LIABILITIES			
20254	LT Grader Note Payable	8,777.40	
20256	LT NECOG Note Payable	61,632.15	
20257	Acct.Payable/Tert Raap	32,769.74	
20258	Acct.Payable-Jerry Raap	22,239.84	
20259	Notes Pay./Larry Wheeting	257.86-	
20260	LT Payables	93,072.00	
20261	LT SBA Disaster Loan	156,589.16	
20263	LT Note Pay/City ofGroton	4,607.40	
	TOTAL LT LIABILITIES		[illegible]
	TOTAL LIABILITIES		[illegible]
COMMON STOCK			
27010	Capital Stock	35,508.00	
27011	Addt'l Pd. in Capital	301,158.79	
280	Retained Earnings		[illegible]
28005	Treasury Stock	16,798.06-	
285	Current Earnings		[illegible]
	TOTAL INVESTMENT		[illegible]
	TOTAL LIABILITIES/INVEST		[illegible]

RUN DATE: 07/17/00
RUN TIME: 11:23 AM

WHEETCO, INC.

PAGE

Income Statement
FOR THE PERIOD ENDING 07/31/00

CURR. PERIOD RATIO: NET REVENUE
YTD RATIO.....: NET REVENUE

		THIS PERIOD	RATIO	PERIOD	
INCOME					
305	SALES	$3,571.56	100.0	[illegible]	[illegible]
	TOTAL SALES	$3,571.56	100.0	[illegible]	[illegible]
COST OF SALES					
401	Freight Expense	1,897.83	53.1	[illegible]	
402	COS-Freight	0.00	0.0	[illegible]	
403	Beginning Inventory	401,228.23	11230.1	[illegible]	
404	Bag Costs	0.00	0.0	[illegible]	
40501	Costs Sunflowers	52,762.32	1476.8	[illegible]	
40502	Costs Millet	7,540.62	211.0	[illegible]	
40503	Costs Rye	0.00	0.0	[illegible]	
40532	Costs of CRP Grasses	0.00	0.0	[illegible]	
40533	Costs Brokerage	0.00	0.0	[illegible]	
40534	Costs of Oats	0.00	0.0	[illegible]	
40538	Cost of Miscellaneous	1,732.50	48.5	[illegible]	
40598	Ending Inventory	404,033.47-	11309.5-	[illegible]	
406	Costs of Wheat	0.00	0.0	[illegible]	
	COST OF GOODS SOLD	76,717.43	2147.8	[illegible]	
	GROSS PROFIT	4,854.48	135.9	[illegible]	
EXPENSES					
601	Salaries - General	0.00	0.0	[illegible]	
602	Payroll Draws	0.00	0.0	[illegible]	
603	Advertising	0.00	0.0	[illegible]	
605	Employee Insurance Exp.	2,295.70	64.3	[illegible]	
606	Promotions	0.00	0.0	[illegible]	
608	Utilities	187.40	5.2	[illegible]	
609	Entertainment	0.00	0.0	[illegible]	
611	Building & Liability	1,435.92	40.2	[illegible]	
613	Owners Life Insurance	0.00	0.0	[illegible]	
614	Consulting Fees	141.00	3.9	[illegible]	
615	Legal & Accounting	0.00	0.0	[illegible]	
616	Licenses & Subscriptions	0.00	0.0	[illegible]	
618	Office Supplies	16.94	0.4	[illegible]	
619	Postage	54.74	1.5	[illegible]	
620	Rent	0.00	0.0	[illegible]	
621	Repairs - Vehicles	0.00	0.0	[illegible]	
622	Repairs & Maintenance	175.07	4.8	[illegible]	
623	Payroll Taxes	0.00	0.0	[illegible]	
624	Workmen's Comp Insurance	450.00	12.5	[illegible]	
625	FUTA Expense	0.00	0.0	[illegible]	
626	SUT Expense	0.00	0.0	[illegible]	
627	General Supplies	31.51	0.8	[illegible]	
628	Telephone Expense	709.03	19.8	[illegible]	
629	Trade Dues	0.00	0.0	[illegible]	
630	Mileage	0.00	0.0	[illegible]	

RUN DATE: 07/17/00
RUN TIME: 11:23 AM

WHEETCO, INC.

PAGE

Income Statement
FOR THE PERIOD ENDING 07/31/00

CURR. PERIOD RATIO: NET REVENUE
YTD RATIO.....: NET REVENUE

		THIS PERIOD	RATIO	[illegible] PERIOD	AS
631	Seed Testing	0.00	0.0	[illegible]	
633	Brokerage Fees	0.00	0.0	[illegible]	
634	Business Fuel/Gas/Propane	128.48	0.2	[illegible]	
636	Employee Bonuses	0.00	0.0	[illegible]	
637	Travel Expense	65.56	0.1	[illegible]	
638	Bank Charges	0.00	0.0	[illegible]	
640	Contract Labor	0.00	0.0	[illegible]	
642	Lease Expense	1,151.01	1.4	[illegible]	
	Total Expenses	7,067.54	8.5	[illegible]	
	Net Operating Inc./- Loss	211.06-	0.3-	[illegible]	
700	OTHER INCOME	0.00	0.0	[illegible]	
805	Interest Expense	1,681.97	2.0	[illegible]	
806	Cash Withdrawals	0.00	0.0	[illegible]	
807	Depreciation Expense	4,075.58	4.9	[illegible]	
810	Other Expenses	66.35	0.1	[illegible]	
	NET INCOME/-LOSS	3,457.96-	4.2-	[illegible]	

RUN DATE: 07/17/00
RUN TIME: 11:23 AM

WHEETCO, INC.

PAGE

Income Statement
FOR THE PERIOD ENDING 07/31/00

CURR. PERIOD RATIO: NET REVENUE
YTD RATIO.....: NET REVENUE

		THIS PERIOD	RATIO	P PERIODS	RATI
	*** SUBSIDIARY SCHEDULE ***				
305	SALES				
30501	Sunflower Sales	64,425.13	77.4	66,153.21	57.
30502	Millet Sales	16,757.60	20.1	121,382.97	10.
30503	Rye Sales	700.00	0.8	1,154.00	1.
30504	Field Seeds	0.00	0.0	840.00	0.
30507	Wheat Sales	0.00	0.0	4,023.50	0.
30508	CRP Grass Sales	0.00	0.0	3,717.55	0.
30532	Cleaning	0.00	0.0	5,785.00	0.
30533	Brokerage	0.00	0.0	55,515.75	2.
30534	Oat Sales	13.28	0.0	65,153.55	5.
30538	Storage & Handling	338.72	0.4	2,572.85	0.
30598	Sales Discounts	1,077.74-	1.3-	12,736.07-	1.
30599	Miscellaneous Sales	2,418.04	2.9	45,462.81	3.
		83,574.93	100.0	376,257.75	100.
309	PKG. Birdseed Sales				
400	COST OF SALES				
40101	Sunflower Freight	1,049.04	1.3	5,223.31	0.
40102	Millet Freight	828.84	1.0	7,154.63	0.
40103	Rye Freight	0.00	0.0	911.45	0.
40104	Oats Freight	0.00	0.0	1,651.80	0.
40105	Wheat Freight	0.00	0.0	52.00	0.
40106	Miscellaneous Freight	0.00	0.0	425.00	0.
40200	COS-Freight	0.00	0.0	270.50-	0.
40300	Beginning Inventory	401,228.23	480.1	341,121.57	29.
40400	Bag Costs	5,000.00	6.0	44,271.07	4.
40501	Costs Sunflowers	43,762.32	75.3	494,375.65	44.
40502	Costs Millet	7,940.02	9.5	84,755.42	7.
40503	Costs Rye	0.00	0.0	2,197.52	0.
40532	Costs of CRP Grasses	0.00	0.0	5,445.70	0.
40533	Costs Brokerage	0.00	0.0	70,601.51	7.
40534	Costs of Oats	0.00	0.0	15,429.00	1.
40538	Cost of Miscellaneous	1,732.50	2.1	21,552.41	2.
40598	Ending Inventory	404,622.67-	484.5-	305,271.70-	27.
		74,717.44	91.8	431,263.97	40.
700	OTHER INCOME				
71000	Interest Income	0.00	0.0	945.71	0.
		0.00	0.0	945.71	0.

A/P ACCOUNT: 2 20202 Grain Payables

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AGPROD AGPRO GRAIN								
AS2681					1,384.27		1,384.27	[illegible]
Vendor Totals:	0.00	0.00	0.00	0.00	1,384.27	0.00	1,384.27	
BOTTUM BOTTUM BROS.								
AS 2775					14,722.08		14,722.08	GRAIN - SS SUNFLOWE
CR 2775						55.17-	55.17-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	14,722.08	55.17-	14,666.91	
BRAULA LARRY BRAUN								
AS 3121	3,577.66						3,577.66	GRAIN - SS SUNFLOWE
CR 3121						35.78-	35.78-	SUNFLOWER CHECKOFF
Vendor Totals:	3,577.66	0.00	0.00	0.00	0.00	35.78-	3,541.88	
CAMSOD JOE CAMERON								
AS 3047			126.32				126.32	GRAIN - RED WHEAT
AS 3100	4,212.25						4,212.25	GRAIN - RED WHEAT
Vendor Totals:	4,212.25	0.00	0.00	126.32	0.00	0.00	4,338.57	
COMMOD COMMODITY MARKETING CO.								
36345	242.50						242.50	GRAIN - CANOLA
Vendor Totals:	242.50	0.00	0.00	0.00	0.00	0.00	242.50	
DMGRAI D.M.GRAIN								
AS 2823					1,445.63		1,445.63	GRAIN - SS SUNFLOWE
AS 2868					1,496.59		1,496.59	GRAIN - SS SUNFLOWE
AS 2869					40,490.24		40,490.24	GRAIN - SS SUNFLOWE
AS 2879					15,588.71		15,588.71	GRAIN - WHITE WHEAT
AS 2964					344.89		344.89	GRAIN - SS SUNFLOWE
STOCK1						59,365.26-	59,365.26-	CONVERT TO STOCK
Vendor Totals:	0.00	0.00	0.00	0.00	59,365.26	59,365.26-	0.00	
ELSOWO OWEN ELSEN								
AS 3062			3,302.71				3,302.71	GRAIN - SS SUNFLOW
AS 3063			3,729.32				3,729.32	GRAIN - STRIPE SUNF
CR 3062						33.03-	33.03-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	7,032.03	0.00	0.00	33.03-	6,999.00	
EQUINO EQUINOX ENTERPRISES								
AS 3117	1,996.80						1,996.80	GRAIN - WHITE WHEA

RUN DATE: 07/17/00
RUN TIME: 11:07 AM

[redacted]
Accounts Payable
Aging Report

[redacted]

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	[redacted]	[redacted]	[redacted]	[redacted]
Vendor Totals:	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	
ERIKSF ERIKSON FARMS								
AS 3125	[redacted]						[redacted]	
Vendor Totals:	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	
FAULST JIM FAULSTICH								
NPS#5019						[redacted]	[redacted]	
Vendor Totals:	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	
HABRI HANSMEIER & SONS								
7488					[redacted]		[redacted]	
INV#7478					[redacted]		[redacted]	
Vendor Totals:	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	
HANDCL GLEN HANDCOCK								
AS 3116	[redacted]						[redacted]	
AS 3126	[redacted]						[redacted]	
Vendor Totals:	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	
HARRER HARROLD GRAIN								
AS 3090		[redacted]					[redacted]	
CK#73910						[redacted]	[redacted]	
Vendor Totals:	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	
HEARDD DON HEARNEN								
AS 2737					[redacted]		[redacted]	
AS 2828					[redacted]		[redacted]	
AS 2885					[redacted]		[redacted]	
AS 3092		[redacted]					[redacted]	
CR 2737						[redacted]	[redacted]	
CR 2828						[redacted]	[redacted]	
CR 2885						[redacted]	[redacted]	
CR 3092						[redacted]	[redacted]	
Vendor Totals:	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	
HOLXEN KENT HOLLEE								
AS 3118	[redacted]						[redacted]	
CR 3118						[redacted]	[redacted]	

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	3,180.96	0.00	0.00	0.00	0.00	55.55-	3,125.41	
HUBCI HUB CITY FEED & SEED								
14132		270.00						270.00 GRAIN - GERMAN MILL
14209		47.70						47.70 12 2455 -50# CRACKE
Vendor Totals:	0.00	317.70	0.00	0.00	0.00	0.00	317.70	
KERMIT KERMIT'S FARM CENTER								
0166		4,062.50						4,062.50 BUCKWHEAT-25000#
Vendor Totals:	0.00	4,062.50	0.00	0.00	0.00	0.00	4,062.50	
KHINC, K H INC.								
AS 3088		6,336.60						6,336.60 GRAIN - SO SUNFLOWE
CR 3087						12.38-		12.38-SUNFLOWER CHECKOFF
CR 3088						30.77-		30.77-SUNFLOWER CHECKOFF
Vendor Totals:	0.00	6,336.60	0.00	0.00	0.00	43.15-	6,293.45	
KJERST KJERSTAD FARM PARTNERSHIP								
AS 2596					11,599.30			11,599.30 SAFFLOWER-GRAIN
AS2634					1,049.33			1,049.33 SAFFLOWER-GRAIN
CR 2596						22.14-		22.14-SUNFLOWER CHECKOFF
CR2634						14.26-		14.26-SAFFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	12,648.63	36.40-	12,612.23	
KNIGHT KNIGHT SEED COMPANY								
39280	567.50							567.50 GRAIN - MED CHIPS
AS 3131	1,656.95							1,656.95 GRAIN - MILO
Vendor Totals:	2,224.45	0.00	0.00	0.00	0.00	0.00	2,224.45	
KNOLLM MIKE KNOLL JR.								
AS 3033					11,685.55			11,685.55 GRAIN - SO SUNFLO
CR 3033						71.89-		71.89-SUNFLOWER CHECKOF
Vendor Totals:	0.00	0.00	0.00	0.00	11,685.55	71.89-	11,613.66	
KSPFAR KSP FARMS INC.								
AS 3098		3,573.77						3,573.77 GRAIN - STRIPE S
Vendor Totals:	0.00	3,573.77	0.00	0.00	0.00	0.00	3,573.77	
LAZYBS LAZY B S								
CK#14792					2,550.00			2,550.00 ADJ BACK VOIDED

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	0.00	0.00	0.00	0.00	5,500.00	0.00	5,500.00	
LUEDAY DAYLE LUEDEKE								
AS 2884					2,758.12		2,758.12	GRAIN - SF FLAXSEED
CR 2884 - HOEFT						28.32-	28.32-	SUNFLOWER SHELLOFF
Vendor Totals:	0.00	0.00	0.00	0.00	2,758.12	28.32-	2,729.80	
MALFAR MALSAM FARMS,INC.								
AS2972	10,683.11						10,683.11	SO SUNFLOWERS
AS3119	21,366.21						21,366.21	SO SUNFLOWERS
CR 3119						78.04-	78.04-	SUNFLOWER SHELLOFF
Vendor Totals:	32,049.32	0.00	0.00	0.00	0.00	78.04-	31,971.28	
NDCENF NORTH CENTRAL FARMERS ELE								
AS 3025					5,377.62		5,377.62	GRAIN - WHITE MILLE
AS 3041					5,198.15		5,198.15	GRAIN - WHITE MILLE
AS 3054				2,257.68			2,257.68	GRAIN - SO SUNFLOWE
AS 3074			8,081.25				8,081.25	GRAIN - SO FLAXSEE
Vendor Totals:	0.00	0.00	8,081.25	2,257.68	7,985.37	0.00	18,324.30	
PATDAL DALE PATTERSON								
AS 3026					4,830.75		4,830.75	GRAIN - SAFFLOWER
AS 3124	10,063.94						10,063.94	GRAIN - SAFFLOWER
AS 3136	5,358.47						5,358.47	SAFFLOWER
CR 3026						19.10-	19.10-	SAFFLOWER SHELLOFF
CR 3124						39.55-	39.55-	SAFFLOWER SHELLOFF
CR 3136						18.30-	18.30-	SAFFLOWER SHELLOFF
Vendor Totals:	15,422.41	0.00	0.00	0.00	4,830.75	76.95-	20,176.21	
RAABER BERT RAAP								
AS 1382					1,029.72		1,029.72	SF-GRAIN
AS 1430					5,245.24		5,245.24	SF-GRAIN
AS 1763					11,746.81		11,746.81	SF-GRAIN
AS 3083		14,053.37					14,053.37	GRAIN - SO SUNFLOWE
CR 3083						93.24-	93.24-	SUNFLOWER SHELLOFF
Vendor Totals:	0.00	14,053.37	0.00	0.00	18,021.77	93.24-	31,981.90	
RAAJER JERRY RAAP								
AS 1763					11,746.81		11,746.81	SF-GRAIN
AS 1838					4,245.67		4,245.67	SF-GRAIN
AS 1854					8,547.55		8,547.55	SF-GRAIN

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	0.00	0.00	0.00	0.00	[illegible]	0.00	[illegible]	
RIXFAR RIX FARMS								
AS 3084		14,095.71					14,095.71	GRAIN - STRIPE SUNF
Vendor Totals:	0.00	14,095.71	0.00	0.00	0.00	0.00	14,095.71	
ROBELO LOREN ROBERTS								
AS 2912					825.12		825.12	GRAIN - SO SUNFLOWE
CR 2912						3.41-	3.41-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	825.12	3.41-	821.71	
ROEBCL CLARK ROEBER								
AS 3034					3,275.19		3,275.19	GRAIN - SO SUNFLOWE
AS 3043					2,028.89		2,028.89	GRAIN - SO SUNFLOWE
CR 3034						58.39-	58.39-	SUNFLOWER CHECKOFF
CR 3043						3.71-	3.71-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	[illegible]	[illegible]	[illegible]	
SAUNMA MARK SAUNDERS								
AS 3120	9,787.60						9,787.60	GRAIN - STRIPE SUNF
Vendor Totals:	9,787.60	0.00	0.00	0.00	0.00	0.00	9,787.60	
SCHALL LLOYD SCHAUNAMAN								
AS 3077			154.29				154.29	GRAIN - STRIPE SUNF
Vendor Totals:	0.00	0.00	154.29	0.00	0.00	0.00	154.29	
SCHASC SCOTT SCHAUER								
AS 3008					[illegible]		[illegible]	GRAIN - SO SUNFLOWE
CR 3008						40.70-	40.70-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	[illegible]	[illegible]	[illegible]	
SCHAUJ JIM SCHAUER								
AS 3019					[illegible]		[illegible]	GRAIN - SO SUNFLOWE
CR 3019						[illegible]	[illegible]	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	[illegible]	[illegible]	[illegible]	
SCHAUS SAM SCHAUER								
AS 3017					[illegible]		[illegible]	GRAIN - SO SUNFLOWE

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	0.00	0.00	0.00	0.00	2,581.35	0.00	2,581.35	
SCHGAR GARY SCHAUER								
AS 3008					0.01		0.01	GRAIN - SO SUNFLOWE
Vendor Totals:	0.00	0.00	0.00	0.00	0.01	0.00	0.01	
SCHSHE SHERWIN SCHWAB								
AS 3121	3,577.66						3,577.66	GRAIN - SO SUNFLOWE
CR 3121						18.35-	18.35-	SUNFLOWER CHECKOFF
Vendor Totals:	3,577.66	0.00	0.00	0.00	0.00	18.35-	3,559.31	
SUNLEO LEONARD SUMPTION								
AS 3071			923.73				923.73	GRAIN - STRIPE SUNF
Vendor Totals:	0.00	0.00	923.73	0.00	0.00	0.00	923.73	
SUNSET SUNSET SEED								
AS 2709					1,892.38		1,892.38	WHITE MILLET-GRAIN
CR 2709						1,115.00-	1,115.00-	CK #7051
Vendor Totals:	0.00	0.00	0.00	0.00	1,892.38	1,115.00-	777.38	
TIEGAR GARY TIEGS								
AS 2503					5,119.62		5,119.62	WHITE MILLET-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	5,119.62	0.00	5,119.62	
WAGCLA CLARENCE & MABLE WAGNER								
AS 2845					22,473.44		22,473.44	GRAIN - SO SUNFLOWE
CR 2845						77.50-	77.50-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	22,473.44	77.50-	22,395.94	
WELCLD CLYDE WELLS								
AS 3107	785.07						785.07	GRAIN - RED MILLET
Vendor Totals:	785.07	0.00	0.00	0.00	0.00	0.00	785.07	
WITTEN WITTEN FEED & GRAIN CO.								
AS 3096		1,746.41					1,746.41	GRAIN - MILO
AS 3108	2,544.48						2,544.48	GRAIN - MILO
Vendor Totals:	2,544.48	1,746.41	0.00	0.00	0.00	0.00	4,290.89	

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
RUN TOTALS:	89,537.97	57,364.55	18,377.84	3,684.00	274,181.55	13,[illegible]-	[illegible]	

*** End of Aging Report ***

RUN TIME: 4:08 PM

Income Statement
FOR THE PERIOD ENDING 06/30/09

CURR. PERIOD RATIO: NET REVENUE
YTD RATIO.....: NET REVENUE

		THIS PERIOD	RATIO	6 PERIODS	RATIO
INCOME					
305	SALES	148,734.15	100.0	[illegible]	100.
	TOTAL SALES	148,734.15	100.0	[illegible]	100.
COST OF SALES					
401	Freight Expense	5,801.80	3.9	[illegible]	3.
402	COS-Freight	0.00	0.0	[illegible]	0.
403	Beginning Inventory	363,902.48	244.7	[illegible]	53.
404	Bag Costs	9,115.05	6.1	[illegible]	4.
40501	Costs Sunflowers	120,911.50	81.3	[illegible]	63.
40502	Costs Millet	22,349.60	15.0	[illegible]	9.
40503	Costs Rye	1,790.36	1.2	[illegible]	1.
40532	Costs of CRP Grasses	2,540.98	1.7	[illegible]	1.
40533	Costs Brokerage	216.44	0.1	[illegible]	0.
40534	Costs of Oats	0.00	0.0	[illegible]	1.
40538	Cost of Miscellaneous	3,492.18	2.3	[illegible]	1.
40598	Ending Inventory	401,238.22-	269.8-	[illegible]	47.
406	Costs of Wheat	4,867.94	3.3	[illegible]	0.
	COST OF GOODS SOLD	133,970.17	90.1	[illegible]	87.
	GROSS PROFIT	14,763.98	9.9	[illegible]	12.
EXPENSES					
601	Salaries - General	15,667.23	10.5	[illegible]	10.
602	Payroll Draws	895.00	0.6	[illegible]	0.
603	Advertising	37.50	0.0	[illegible]	0.
605	Employee Insurance Exp.	1,291.79	0.9	[illegible]	0.
606	Promotions	0.00	0.0	[illegible]	0.
608	Utilities	1,122.17	0.8	[illegible]	0.
609	Entertainment	18.00	0.0	[illegible]	0.
611	Building & Liability	1,435.92	1.0	[illegible]	0.
613	Owners Life Insurance	123.88	0.1	[illegible]	0.
614	Consulting Fees	1,664.00	1.1	[illegible]	0.
615	Legal & Accounting	7,738.82	5.2	[illegible]	0.
616	Licenses & Subscriptions	1,667.00	1.1	[illegible]	0.
618	Office Supplies	47.99	0.0	[illegible]	0.
619	Postage	122.80	0.1	[illegible]	0.
620	Rent	0.00	0.0	[illegible]	0.
621	Repairs - Vehicles	0.00	0.0	[illegible]	0.
622	Repairs & Maintenance	662.09	0.4	[illegible]	0.
623	Payroll Taxes	1,180.57	0.8	[illegible]	0.
624	Workmen's Comp Insurance	690.00	0.4	[illegible]	0.
625	FUTA Expense	0.00	0.0	[illegible]	0.
626	SUT Expense	0.00	0.0	[illegible]	0.
627	General Supplies	441.28	0.3	[illegible]	0.
628	Telephone Expense	664.32	0.4	[illegible]	0.
629	Trade Dues	250.00	0.2	[illegible]	0.
630	Mileage	0.00	0.0	[illegible]	0.

RUN DATE: 06/30/00
RUN TIME: 4:08 PM

WHEETCO, INC.

Income Statement
FOR THE PERIOD ENDING 06/30/00

CURR. PERIOD RATIO: NET REVENUE
YTD RATIO.....: NET REVENUE

		THIS PERIOD	RATIO	6 PERIODS	RATIO
631	Seed Testing	1,005.37	0.7	1,40[illegible].54	0.2
633	Brokerage Fees	0.00	0.0	5[illegible].[illegible]	0.0
634	Business Fuel/Gas/Propane	655.11	0.4	3,21[illegible].[illegible]	0.[illegible]
636	Employee Bonuses	190.00	0.1	1,05[illegible].[illegible]	0.1
637	Travel Expense	0.00	0.0	[illegible]7[illegible].[illegible]	0.0
638	Bank Charges	1,421.34	1.0	3,05[illegible].[illegible]	0.[illegible]
640	Contract Labor	0.00	0.0	1,[illegible]7[illegible].[illegible]	0.[illegible]
642	Lease Expense	786.13	0.5	4,80[illegible].[illegible]	0.[illegible]
	Total Expenses	39,940.31	28.9	17[illegible],[illegible]49.[illegible]	22.[illegible]
	Net Operating Inc./- Loss	25,174.32-	18.9-	88,[illegible]2[illegible].[illegible]	8.[illegible]
700	OTHER INCOME	0.00	0.0	[illegible]	0.[illegible]
805	Interest Expense	2,676.07	1.9	[illegible]2[illegible].[illegible]	[illegible]
806	Cash Withdrawals	40.00-	0.0-	[illegible],[illegible]00.00-	0.[illegible]
807	Depreciation Expense	3,633.28	2.6	[illegible]0,[illegible]67.20	2.[illegible]
	NET INCOME/-LOSS	30,883.67-	22.3-	[illegible]8,[illegible]70.[illegible]	11.[illegible]

Income Statement
FOR THE PERIOD ENDING 06/30/00

CURR. PERIOD RATIO: NET REVENUE
YTD RATIO.....: NET REVENUE

		THIS PERIOD	RATIO	6 PERIODS	RATIO
	*** SUBSIDIARY SCHEDULE ***				
305	SALES				
30501	Sunflower Sales	120,919.15	81.3	[illegible]	[illegible]
30502	Millet Sales	18664.37 [illegible]	12.5	[illegible]	[illegible]
30503	Rye Sales	900.00 [illegible]	0.6	[illegible]	[illegible]
30504	Field Seeds	0.00	0.0	[illegible]	[illegible]
30507	Wheat Sales	0.00	0.0	[illegible]	[illegible]
30508	CRP Grass Sales	3409.95 [illegible]	2.3	[illegible]	[illegible]
30532	Cleaning	217.33 [illegible]	0.1	[illegible]	[illegible]
30533	Brokerage	219.32 [illegible]	0.1	[illegible]	[illegible]
30534	Oat Sales	375.76 [illegible]	0.3	[illegible]	[illegible]
30538	Storage & Handling	309.36 [illegible]	0.2	[illegible]	[illegible]
30598	Sales Discounts	2095.79 [illegible]	1.4-	[illegible]	[illegible]
30599	Miscellaneous Sales	584.70 [illegible]	3.9	[illegible]	[illegible]
		148,734.15	100.0	[illegible]	[illegible]
309	PKG. Birdseed Sales				
400	COST OF SALES				
40101	Sunflower Freight	2,613.18	1.8	[illegible]	[illegible]
40102	Millet Freight	[illegible]	1.9	[illegible]	[illegible]
40103	Rye Freight	[illegible]	0.1	[illegible]	[illegible]
40104	Oats Freight	0.00	0.0	[illegible]	[illegible]
40105	Wheat Freight	0.00	0.0	[illegible]	[illegible]
40106	Miscellaneous Freight	[illegible]	0.2	[illegible]	[illegible]
40200	COS-Freight	0.00	0.0	[illegible]	[illegible]
40300	Beginning Inventory	363,902.48	244.7	[illegible]	[illegible]
40400	Bag Costs	[illegible]	4.2	[illegible]	[illegible]
40501	Costs Sunflowers	[illegible]	81.3	[illegible]	[illegible]
40502	Costs Millet	[illegible]	15.0	[illegible]	[illegible]
40503	Costs Rye	[illegible]	1.2	[illegible]	[illegible]
40532	Costs of CRP Grasses	[illegible]	1.7	[illegible]	[illegible]
40533	Costs Brokerage	[illegible]	0.1	[illegible]	[illegible]
40534	Costs of Oats	0.00	0.0	[illegible]	[illegible]
40538	Cost of Miscellaneous	[illegible]	2.5	[illegible]	[illegible]
40598	Ending Inventory	401,239.52-	269.6-	[illegible]	[illegible]
		123,102.33	82.8	[illegible]	[illegible]
700	OTHER INCOME				
71000	Interest Income	0.00	0.0	[illegible]	[illegible]
		0.00	0.0	[illegible]	[illegible]

June 18,2000

SD Public Utilities Commission
ATTN: Bob Knadle
Warehouse/Trans. Division
State Capitol Bldg.
500 East Capitol Ave.
Pierre, SD 57501-5070

Dear Bob:

Here is the June 30, 2000 financial statements. Please note that the Balance Sheet will be very misleading as the adjusting journal entries from the accountant to reclassify the stock and long term liabilities are not yet made on these. The correct entries were made for the interim July 17th statements. I am still checking into the discrepancy on DM Grain and will let you know about that tomorrow.

Sincerely,

Kris Cutler

Kris Cutler

RUN TIME: 4:07 PM

Balance Sheet
AS OF 06/30/00

ASSETS

CURRENT ASSETS			
10105	Cash on Hand	113,112.08-	
10106	Petty Cash	55.53	
10107	SBA Disaster Assist.Acct.	75,000.00	
10120	Account Receivable	108,552.03	
10121	Due From Northern Prairie	15,514.88	
10123	Patronage Dividend Reciev	712.60	
10124	Due From Shareholder	3,168.16	
10125	Due from Employees	2,575.64	
10126	Prepaid Insurance	9,282.30	
10132	DP Inventory	0.00	
10133	Prepaid Inventory	6,510.34	
10134	Bag Inventory	129,103.12	
10135	Inventory	401,238.23	
	TOTAL CURRENT ASSETS		638,600.75
FIXED ASSETS			
10147	Machinery & Equipment	521,213.77	
10152	Buildings	120,834.07	
10153	Building Improvements	13,240.17	
10154	Land	18,341.00	
10157	Vehicles	18,314.13	
10160	Accumulated Depreciation	303,427.87-	
	TOTAL FIXED ASSETS		388,515.27
OTHER ASSETS			
10172	Prepaid Insurance	0.00	
	TOTAL OTHER ASSETS		0.00
	TOTAL ASSETS		1,027,11

LIABILITIES AND EQUITY

CURRENT LIABILITIES		
20202	Grain Accounts Payable	599,375.45
20203	Seed Accounts Payable	118,808.51
20204	Acct.Pay.NorthernPrairie	67,740.09
20205	Accounts Payable	171,381.57
20206	Operating Note Payable	0.00
20208	NECOG Note Payable	11,825.04
20210	Garnishments Payable	125.00

Balance Sheet
AS OF 08/30/00

20211	DP Contracts Payable	0.00	
20212	Note Payable/FM Forklift	0.00	
20213	Child Support Payable	405.00	
20214	Note Pay/City of Groton	0.00	
20215	FF Leasing/ SF Grader	18,377.40	
20221	FIT Payable	282.59	
20222	Equipment/FF Fisher Leasi	2,426.20	
20223	Acct. Payable/Den Besten	752.00	
20224	FICA Taxes Payable	1,316.51	
20225	Wheat Checkoff Payable	75.42	
20226	Sunflower Checkoff Payabl	853.93	
20229	Safflower Checkoff Pay.	72.27	
20236	SD Sales Tax Payable	105.83	
	TOTAL CURRENT LIABILITIES		993,922.81
LONG TERM LIABILITIES			
20256	LT NECOG Note Payable	54,187.09	
20257	Acct.Payable/Bert Raap	62,789.74	
20258	Acct.Payable-Jerry Raap	22,235.54	
20259	Notes Pay./Larry Wheeting	257.56-	
20261	LT SBA Disaster Loan	156,589.16	
20262	LT Equip.Lease/FF Fisher	0.00	
20263	LT Note Pay/City ofGroton	4,607.40	
	TOTAL LT LIABILITIES		300,111.37
	TOTAL LIABILITIES		1,294,034
COMMON	STOCK		
27010	Capital Stock	25,192.00	
27011	Addt'l Pd. in Capital	17,412.79	
280	Retained Earnings		210,952.29-
285	Current Earnings		98,570.66-
	TOTAL INVESTMENT		266,918.16-
	TOTAL LIABILITIES/INVEST		1,027,116

RUN DATE: 06/30/00
RUN TIME: 4:09 PM

WHEETCO, INC.

Income Statement
FOR THE PERIOD ENDING 06/30/00

CURR. PERIOD RATIO: NET REVENUE
YTD RATIO.....: NET REVENUE

		THIS PERIOD	RATIO	$ PERIODS	RATIO
INCOME					
305	SALES	148,734.15	100.0	852,685.97	100.0
	TOTAL SALES	148,734.15	100.0	852,685.97	100.0
COST OF SALES					
401	Freight Expense	5,801.80	3.9	19,175.85	2.2
402	COS-Freight	0.00	0.0	372.50-	0.0
403	Beginning Inventory	318,357.85-	214.0-	340,233.34	39.9
404	Bag Costs	9,115.05	6.1	39,274.09	4.6
40501	Costs Sunflowers	120,911.50	81.3	543,612.93	63.8
40502	Costs Millet	22,349.80	15.0	81,815.40	9.6
40503	Costs Rye	1,790.38	1.2	8,107.59	1.0
40532	Costs of CRP Grasses	2,580.85	* 1.7	5,442.70	0.6
40533	Costs Brokerage	216.44	0.1	70,801.51	8.3
40534	Costs of Oats	0.00	0.0	15,498.00	1.8
40538	Cost of Miscellaneous	3,892.18	2.5	19,396.91	2.3
40598	Ending Inventory	281,022.10	188.9	401,238.23-	47.1
406	Costs of Wheat	4,867.94	3.3	7,091.66	0.8
	COST OF GOODS SOLD	133,970.17	90.1	748,739.25	87.8
	GROSS PROFIT	14,763.98	9.9	103,946.72	12.2
EXPENSES					
601	Salaries - General	15,667.23	10.5	90,726.90	10.6
602	Payroll Draws	895.00	0.6	2,810.00	0.3
603	Advertising	37.50	0.0	332.76	0.0
605	Employee Insurance Exp.	1,291.79	0.9	5,909.74	0.7
606	Promotions	0.00	0.0	81.87	0.0
608	Utilities	1,122.17	0.8	7,231.24	0.8
609	Entertainment	18.00	0.0	18.00	0.0
611	Building & Liability	1,435.92	1.0	7,217.35	0.8
613	Owners Life Insurance	123.88	0.1	619.40	0.
614	Consulting Fees	1,664.00	1.1	4,979.00	0.
615	Legal & Accounting	7,738.82	5.2	7,738.82	0.
616	Licenses & Subscriptions	1,667.00	1.1	2,335.98	0.
618	Office Supplies	47.99	0.0	388.25	0.
619	Postage	122.80	0.1	965.87	0.
620	Rent	0.00	0.0	192.40	0.
621	Repairs - Vehicles	0.00	0.0	99.85	0.
622	Repairs & Maintenance	662.09	0.4	5,480.51	0.
623	Payroll Taxes	1,180.57	0.8	8,878.57	0.
624	Workmen's Comp Insurance	650.00	0.4	3,250.00	0.
625	FUTA Expense	0.00	0.0	486.56	0
626	SUT Expense	0.00	0.0	233.28	0
627	General Supplies	441.28	0.3	1,594.72	0
628	Telephone Expense	664.32	0.4	4,354.90	0
629	Trade Dues	250.00	0.2	350.00	0
630	Mileage	0.00	0.0	84.73	0

WHEETCO, INC.

Income Statement
FOR THE PERIOD ENDING 06/30/00

CURR. PERIOD RATIO: NET REVENUE
YTD RATIO.....: NET REVENUE

		THIS PERIOD	RATIO	6 PERIODS	RATIO
631	Seed Testing	1,005.37	0.7	1,460.54	0.2
633	Brokerage Fees	0.00	0.0	5.75	0.0
634	Business Fuel/Gas/Propane	655.11	0.4	3,913.58	0.5
636	Employee Bonuses	190.00	0.1	1,760.00	0.1
637	Travel Expense	0.00	0.0	157.22	0.0
638	Bank Charges	1,421.34	1.0	6,096.35	0.7
640	Contract Labor	0.00	0.0	1,037.87	0.1
642	Lease Expense	988.13	0.7	4,609.66	0.5
	Total Expenses	39,940.31	28.9	172,143.65	20.2
	Net Operating Inc./- Loss	25,178.33-	18.9-	68,202.93-	8.0
700	OTHER INCOME	0.00	0.0	995.70	0.1
805	Interest Expense	2,076.07	1.4	13,275.53	1.6
806	Cash Withdrawals	80.00-	0.0-	80.00-	0.0
807	Depreciation Expense	3,633.58	2.4	18,167.90	2.1
	NET INCOME/-LOSS	30,925.98-	20.7-	90,579.66-	11.6

RUN TIME: 4:09 PM

Income Statement
FOR THE PERIOD ENDING 06/30/00

CURR. PERIOD RATIO: NET REVENUE
YTD RATIO.....: NET REVENUE

*** SUBSIDIARY SCHEDULE ***

		THIS PERIOD	RATIO	6 PERIODS	RA
305	SALES				
30501	Sunflower Sales	120,919.15	81.3	585,740.78	6
30502	Millet Sales	18,684.37	12.5	107,051.33	1
30503	Rye Sales	900.00	0.6	9,356.00	
30504	Field Seeds	0.00	0.0	640.00	
30507	Wheat Sales	0.00	0.0	4,099.80	
30508	CRP Grass Sales	3,409.95	2.3	6,817.35	
30532	Cleaning	217.33	0.1	5,795.36	
30533	Brokerage	219.32	0.1	75,515.73	
30534	Oat Sales	375.76	0.3	25,175.29	
30538	Storage & Handling	309.36	0.2	1,238.13	
30598	Sales Discounts	2,095.79-	1.4-	11,878.31-	
30599	Miscellaneous Sales	5,814.70	3.9	43,044.82	
		148,734.15	100.0	852,685.97	10
309	PKG. Birdseed Sales				
400	COST OF SALES				
40101	Sunflower Freight	2,613.18	1.8	7,279.80	
40102	Millet Freight	2,812.36	1.9	6,355.79	
40103	Rye Freight	151.26	0.1	911.46	
40104	Oats Freight	0.00	0.0	3,651.80	
40105	Wheat Freight	0.00	0.0	53.00	
40106	Miscellaneous Freight	225.00	0.2	925.00	
40200	COS-Freight	0.00	0.0	272.50-	
40300	Beginning Inventory	318,357.85-	214.0-	340,233.34	3
40400	Bag Costs	9,115.05	6.1	39,274.09	
40501	Costs Sunflowers	120,911.50	81.3	543,612.93	6
40502	Costs Millet	22,349.80	15.0	81,815.40	
40503	Costs Rye	1,790.36	1.2	8,107.59	
40532	Costs of CRP Grasses	2,580.85	1.7	5,442.70	
40533	Costs Brokerage	216.44	0.1	70,601.61	
40534	Costs of Oats	0.00	0.0	15,498.00	
40538	Cost of Miscellaneous	3,692.18	2.5	19,306.91	
40598	Ending Inventory	281,022.10	188.9	401,238.23-	
		129,102.23	86.8	741,647.59	
700	OTHER INCOME				
71000	Interest Income	0.00	0.0	995.70	
		0.00	0.0	995.70	

WHEETCO
PO BOX 668
GROTON, SD
57445
605-397-8111

Pounds Per Std. Bu	
60.00	Wheat
32.00	Oats
56.00	Rye
60.00	Soybeans
56.00	Corn

Name: MARK MEIER

Claim Type: BC SUNFLOWERS Check Off (YES) Apply to Contract #

Scale or Ref # / Date/Test Wght	Gross Weight	Tare Weight	Net Weight	Dock Percentage	Net Dockage	Moist 0.00%	Net Lb./Bu	Net Price
11276 7/20/00 3:1TW	71,660	29,100	42,560	4.00%	1,702.40	0	40,857.60	$0.0675
	0	0	0	0.00%	0.00	0	0.00	
	0	0	0	0.00%	0.00	0	0.00	
	0	0	0	0.00%	0.00	0	0.00	
	0	0	0	0.00%	0.00	0	0.00	
	0	0	0	0.00%	0.00	0	0.00	
	0	0	0	0.00%	0.00	0	0.00	
	0	0	0	0.00%	0.00	0	0.00	
	0	0	0	0.00%	0.00	0	0.00	
	0	0	0	0.00%	0.00	0	0.00	
	0	0	0	0.00%	0.00	0	0.00	
	0	0	0	0.00%	0.00	0	0.00	
Totals	71,660	29,100	42,560		1,702.40	0	40,857.60	

TOTAL AMOUNT DU

LESS: Deductions
Checkoff
Misc

Post-it® Fax Note 7671	Date	# of pages ▶ 5
To Bob Knadle	From Kris	
Co./Dept.	Co.	
Phone #	Phone #	
Fax #	Fax #	

CHECKOFF

NET AMOUNT DUE

PD. CK. NO. 2196 AMOUNT $2745.63

PD. CK. NO. _____ AMOUNT _____

CONTRACT SETTLEMENTS
Contract#

Beginning Contract Amount (Lbs/Bu)	0 #/BU
Total Settled Amount	40,857.60 #/BU
Left to be Settled	-40857.6 #/BU

SIGNATURE _____
Larry Wheeting, Owner of Wheetco, Date

WHEETCO
PO BOX 668
GROTON, SD
57445
605-397-8111

Pounds Per Std. Bu	
60.00	Wheat
32.00	Oats
56.00	Rye
60.00	Soybeans
56.00	Corn

3140

Name: GENE KNOLL

Crop Type: STRIPE SUNFLOWERS Check Off (NO) Apply to Contract #

Scale or Ref # Date/Test Wght	Gross Weight	Tare Weight	Net Weight	Dock Percentage	Net Dockage	Moist 0.00%	Net Lbs./Bu	Net Price
11264 9/14/00 24TW	62,400	27,220	35,180	5.00%	1,759.00	0	33,421.00	$0.0700
11283 9/17/00 23TW	61,520	26,960	34,660	6.00%	2,079.60	0	32,580.40	
11271 9/16/00 24TW	61,600	27,440	34,160	8.00%	2,732.80	0	31,427.20	
11279 9/20/00 23.5TW	62,280	27,300	34,980	8.00%	2,798.40	0	32,181.60	
	0	0	0	0.00%	0.00	0	0.00	
	0	0	0	0.00%	0.00	0	0.00	
	0	0	0	0.00%	0.00	0	0.00	
	0	0	0	0.00%	0.00	0	0.00	
	0	0	0	0.00%	0.00	0	0.00	
	0	0	0	0.00%	0.00	0	0.00	
	0	0	0	0.00%	0.00	0	0.00	
	0	0	0	0.00%	0.00	0	0.00	
Totals	247,900	106,920	138,980		9,369.80	0	129,610.20	

TOTAL AMOUNT DUE

LESS Deductions
Checkoff
Misc.

NET AMOUNT DUE

PD. CK. NO. 3028 AMOUNT 3024.34
3029 3024.34
PD. CK. NO. 3030 AMOUNT 3024.23

CONTRACT
SETTLEMENTS
Contract#

Beginning Contract Amount (Lbs/Bu)	0	#/BU
Total Settled Amount	129,610.20	#/BU
Left to be Settled	-129610.2	#/BU

SIGNATURE

Larry Wheeting, Owner of Wheetco, Date

Assembly Sheet

WHEETCO
PO BOX 668
CHOTON, SD
57445
605-397-3111

Pounds Per Std. Bu	
60.00	Wheat
32.00	Oats
56.00	Rye
60.00	Soybeans
56.00	Corn

3111

Name: RCZ

Grain Type: WHITE MILLET Check Off (NO) Apply to Contract #

Scale Ticket # / Date/Time	Gross Weight	Tare Weight	Net Weight	Dock Percentage	Net Dockage	Moist 0.00%	Net Lb./Bu	Net Price	Tot Du
[illegible] T:17:00 STTW	72,420	27,860	44,560	3.00%	1,336.80	0	43,223.20	$0.0525	$2.
[illegible] T:17:00 STTW	78,260	26,900	51,360	3.00%	1,540.80	0	49,819.20		$2.
	0	0	0	0.00%	0.00	0	0.00		
	0	0	0	0.00%	0.00	0	0.00		
	0	0	0	0.00%	0.00	0	0.00		
	0	0	0	0.00%	0.00	0	0.00		
	0	0	0	0.00%	0.00	0	0.00		
	0	0	0	0.00%	0.00	0	0.00		
	0	0	0	0.00%	0.00	0	0.00		
	0	0	0	0.00%	0.00	0	0.00		
	0	0	0	0.00%	0.00	0	0.00		
Totals	150,680	54,760	95,920		2,877.60	0	93,042.40		$

$4

TOTAL AMOUNT DUE

Less: Settlement
Checkoff
Misc.

$

NET AMOUNT DUE

PD. CK. NO. 3031 AMOUNT $2442.31

PD. CK. NO. 3032 AMOUNT $2442.36

CONTRACT SETTLEMENTS
Comments

Beginning Contract Amount (Lbs/Bu)	0 #/BU
Total Settled Amount	93,042.40 #/BU
Left to be Settled	-93042.4 #/BU

SIGNATURE

Larry Wheeting, Owner of Wheetco, Date

WHEETCO
PO BOX 668
ROTON, SD
57445
605-397-8111

Pounds Per Std. Bu	
60.00	Wheat
32.00	Oats
56.00	Rye
60.00	Soybeans
56.00	Corn

3142

Name: LEO NABER

Grain Type: WHITE MILLET Check Off (NO) Apply to Contract #

Ticket # / Date/Test Wght	Gross Weight	Tare Weight	Net Weight	Dock Percentage	Net Dockage	Moist 0.00%	Net Lb./Bu	Net Price
[illegible] 5TTW	81,960	25,020	56,840	22.00%	12,504.80	0	44,335.20	$0.0535
[illegible] 5TTW	81,120	24,740	56,380	18.00%	10,148.40	0	46,231.60	
[illegible] 5TTW	64,760	25,320	39,440	18.00%	7,099.20	0	32,340.80	
	0	0	0	0.00%	0.00	0	0.00	
	0	0	0	0.00%	0.00	0	0.00	
	0	0	0	0.00%	0.00	0	0.00	
	0	0	0	0.00%	0.00	0	0.00	
	0	0	0	0.00%	0.00	0	0.00	
	0	0	0	0.00%	0.00	0	0.00	
	0	0	0	0.00%	0.00	0	0.00	
	0	0	0	0.00%	0.00	0	0.00	
	0	0	0	0.00%	0.00	0	0.00	
Totals	227,740	75,080	152,660		29,752.40	0	122,907.60	

TOTAL AMOUNT DUE

Less: Deductions
Checkoff
Misc

NET AMOUNT DUE

PD. CK. NO. 3026 AMOUNT $ 3281 78

PD. CK. NO. 3027 AMOUNT $ 3281 78

CONTRACT
SETTLEMENTS
Comment

Beginning Contract Amount (Lbs/Bu)	0	#/BU
Total Settled Amount	122,907.60	#/BU
Left to be Settled	-122907.6	#/BU

SIGNATURE

Larry Wheeting, Owner of Wheetco, Date

ASSEMBLY STREET

WHEETCO
PO BOX 668
GROTON, SD
57445
605-397-8111

Pounds Per Std. Bu	
60.00	Wheat
32.00	Oats
56.00	Rye
60.00	Soybeans
56.00	Corn

0144

Name: EQUINOX

Grain Type: WHITE MILLET Check Off (NO) Apply to Contract #

Scale or Ref # / Date/Test Wght	Gross Weight	Tare Weight	Net Weight	Dock Percentage	Net Dockage	Moist 0.00%	Net Lb/Bu	Net Price	Tot Du
11236 7:06:00 54TW PUP	80,460	29,540	50,940	15.00%	7,641.00	0	43,299.00	$0.0425	$1,
	27,580	9,760	17,820	15.00%	2,673.00	0	15,147.00		$
11260 7:12:00 54TW PUP	80,720	28,820	51,900	13.00%	6,747.00	0	45,153.00		$1
	30,080	9,760	20,320	13.00%	2,641.60	0	17,678.40		$
11283 7:13:00 55TW PUP	80,200	28,840	51,360	15.00%	7,704.00	0	43,656.00		$1
	32,320	9,760	22,560	15.00%	3,384.00	0	19,176.00		
	0	0	0	0.00%	0.00	0	0.00		
	0	0	0	0.00%	0.00	0	0.00		
	0	0	0	0.00%	0.00	0	0.00		
	0	0	0	0.00%	0.00	0	0.00		
	0	0	0	0.00%	0.00	0	0.00		
	0	0	0	0.00%	0.00	0	0.00		
Totals	331,360	116,480	214,900		30,790.60	0	184,109.40		$

TOTAL AMOUNT DUE $

LESS: Deductions
Checkoff
Misc.

This is deducted ASAP from A/R — $3914 7-21-09

NET AMOUNT DUE $

PD. CK. NO. _____ AMOUNT _____

PD. CK. NO. _____ AMOUNT _____

CONTRACT SETTLEMENTS
Contract

Beginning Contract Amount (Lbs/Bu)	0 #/BU
Total Settled Amount	184,109.40 #/BU
Left to be Settled	-184109.4 #/BU

SIGNATURE _____
Larry Wheeting, Owner of Wheetco, Date

June 19,2000

SD Public Utilities Commission
ATTN: Bob Knadle
Warehouse/Trans. Division
State Capitol Bldg.
500 East Capitol Ave.
Pierre, SD 57501-5070

Dear Bob:

Here is updated Grain Payable for D&M Grain. The balance is now correct and so is Bert Raap's. His was always right, not missed posted from D&M Grain as I first thought. Call if you have questions.

Sincerely,

Kris Cutler

Bob—
Dent Seed Payable
instead of Grain—Here
is the correct one—
KC

VENDOR NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
					1,445.65		1,445.65	GRAIN - 50 SUNFLO
					1,096.59		1,096.59	GRAIN - 80 SUNFLO
					40,090.24		40,090.24	GRAIN - 50 SUNFLO
					15,289.91		15,289.91	GRAIN - WHITE MIL
					349.89		349.89	GRAIN - 50 SUNFLO
	0.00	0.00	0.00	0.00	58,272.28	0.00	58,272.28	
	0.00	0.00	0.00	0.00	58,272.28	0.00	58,272.28	

June 19,2000

SD Public Utilities Commission
ATTN: Bob Knadle
Warehouse/Trans. Division
State Capitol Bldg.
500 East Capitol Ave.
Pierre, SD 57501-5070

Dear Bob:

Here is updated Grain Payable for D&M Grain. The balance is now correct and so is Bert Raap's. His was always right, not missed posted from D&M Grain as I first thought. Call if you have questions.

Sincerely,

Kris Cutler

WHEETCO, INC.
Accounts Payable
Aging Report

VENDOR NAME / INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
[illegible]					4,078.85		4,078.85	SEED - DOR OATS
[illegible]					126.15		126.15	SEED - OATS (DOCK E
[illegible]					4,126.00		4,126.00	SEED - OATS
[illegible]				2,114.28			2,114.28	SEED - RYE
[illegible]			2,080.72				2,080.72	SEED - RYE
[illegible]					2,010.33		2,010.33	MONROE DURUM WHEAT
[illegible]						2,114.28-	2,114.28-	
[illegible]	0.00	0.00	2,080.72	2,114.28	10,341.33	2,114.28-	12,422.05	
[illegible]	0.00	0.00	2,080.72	2,114.28	10,341.33	2,114.28-	12,422.05	

[illegible]

CODY, CRUEA & ASSOCIATES, LLC

July 13, 2000

South Dakota Public Utilities Commission
State Capitol Building
500 East Capitol Ave.
Pierre, South Dakota 57501-5070

Dear Chairman Burg:

Attached you will find a copy of the original data for evaluation that was prepared and delivered to Heartland State Bank of Highmore, SD. The evaluating loan officer is Mr. Rodney Domke. Since the time when the data was delivered to Mr. Domke an appraisal of both Northern Prairie Seed Company and Wheetco has been completed and is attached. Other updates on balance sheets that accommodated transfer of accounts payable into capital shares and/or long-term notes are also included when possible.

As was mentioned at the July 12 hearing, working with Mr. Domke after his inspection of the physical facilities and discussions with Mr. Wheeting on July 6 the following suggested program has been established. Mr. Domke will be on annual leave from July 17-31, which will slow his efforts toward completion of the proposed loan package.

1. Debt consolidation of the NECOG and the Fisher loans into one package between NECOG and Heartland State Bank with NECOG extending its loan base to amortize the $67,000.00 for 10 years with an interest only obligation for 2 years. The Fisher lease of approximately $19,900.00 will be bought out. In the consolidation, an additional $10,000.00 will be incorporated to add a "grain transfer leg" to the packaging unit and for the purchase of a "shrink wrap" machine for pallet shipment of bagged seeds. This consolidated loan will significantly reduce the monthly cash-flow requirements and the equipment will release approximately 1.2 FTE for other efficiencies or to be used toward a "plant manager" type of FTE.

2. Groton and the surrounding region was included in a disaster designation within the past 3 years. The regional SBA has been contacted to consider an application that would retire an existing SBA disaster loan of approximately $150,000.00 and replace it with a $400,000.00-$480,000.00 disaster loan using the real estate base as collateral. This application is in preparation, the disaster designation and economic impact are being prepared relative to Wheetco and the trade area. SBA has been contacted and is aware of the forthcoming application. These funds will be used to retire the outstanding accounts payable and other significant current liabilities.

3. Heartland State Bank is pursuing a guaranteed line of credit with the State SBA office to enable Wheetco to establish inventory and market access.

4. Other sources of guarantee programs with Rural Development's Business and Industry loans is being investigated. One of the alternate sources of funding to the Heartland State Bank is a private placement company from Sioux Falls ("New Capital Development"). They have been contacted but no financials have been furnished to them at this time.

Items that might be considered in the progression of the above listed scenario proposed by Heartland State Bank might be:

1. Projected cash-flow using the proposed loan considerations and projected proforma.

2. Letter from NECOG stating their willingness to participate with the proposed consolidation or other arrangements.

3. Status reports on both SBA loan considerations and Heartland State Bank's review/evaluation process.

Should other lenders/providers be contacted with financial information, their timelines and formats will be brought to the commissions attention.

Thank you for your courtesy and consideration of Wheetco, Inc. and the regional economics.

Sincerely

Darrell D. Cruea

ASSEMBLY SHEET

WHEETCO
PO BOX 668
GROTON, SD
57445
605-397-8111

Pounds Per Std. Bu	
60.00	Wheat
32.00	Oats
56.00	Rye
60.00	Soybeans
56.00	Corn

3150

Name: DON HEARNEN

Grain Type: 30 SUNFLOWERS Check Off: (YES) Apply to Contract #:

Scale or Ref # / Date/Test Wgnt	Gross Weight	Tare Weight	Net Weight	Dock Percentage	Net Dockage	Moist 0.00%	Net Lb./Bu	Net Price	Total Due
11274 7/18/00 26TW	46,800	25,700	21,100	7.00%	1,477.00	0	19,623.00	$0.0800	$1,569.
	0	0	0	0.00%	0.00	0	0.00		$0.
	0	0	0	0.00%	0.00	0	0.00		$0.
	0	0	0	0.00%	0.00	0	0.00		$0.
	0	0	0	0.00%	0.00	0	0.00		$0.
	0	0	0	0.00%	0.00	0	0.00		$0.
	0	0	0	0.00%	0.00	0	0.00		$0.
	0	0	0	0.00%	0.00	0	0.00		$0.
	0	0	0	0.00%	0.00	0	0.00		$0.
	0	0	0	0.00%	0.00	0	0.00		$0.
	0	0	0	0.00%	0.00	0	0.00		$0.
	0	0	0	0.00%	0.00	0	0.00		$0.
	0	0	0	0.00%	0.00	0	0.00		$0.
Totals	46,800	25,700	21,100		1,477.00	0	19,623.00		$1,569.

TOTAL AMOUNT DUE

LESS: Deductions
Checkoff
Misc.

NET AMOUNT DUE

Post-it® Fax Note 7671 | Date | # of pages ▶ 2

To Bob	From Kris
Co./Dept.	Co. Wheetco
Phone #	Phone #
Fax #	Fax #

$1,569.84
$5.89
$1,563.95

PD. CK. NO. 3055 AMOUNT 1563 95

PD. CK. NO. _____ AMOUNT _____

CONTRACT SETTLEMENTS
Contract#

Beginning Contract Amount (Lbs/Bu)	0 #/BU
Total Settled Amount	19,623.00 #/BU
Left to be Settled	-19623 #/BU

SIGNATURE

Larry Wheeting, Owner of Wheetco, Date

ASSEMBLY SHEET

WHEETCO
PO BOX 648
GROTON SD
57445
605-397-8111

Pounds Per Std Bu	
60.00	Wheat
32.00	Oats
56.00	Rye
60.00	Soybeans
56.00	Corn

3145

Name: QUENWALD BROTHERS

Grain Type: STRIPE SUNFLOWERS Check Off (NO) Apply to Contract #

Grade or Ref # / Date/Test Wght / Load Number	Gross Weight	Tare Weight	Net Weight	Dock Percentage	Net Dockage	Moist 0.00%	Net Lb/Bu	Net Price	Total Due
	60,300	30,360	29,940	3.00%	898.20	0	29,041.80	$0.1000	$2,904.
	0	0	0	0.00%	0.00	0	0.00		$0.
	0	0	0	0.00%	0.00	0	0.00		$0.
	0	0	0	0.00%	0.00	0	0.00		$0.
	0	0	0	0.00%	0.00	0	0.00		$0.
	0	0	0	0.00%	0.00	0	0.00		$0.
	0	0	0	0.00%	0.00	0	0.00		$0.
	0	0	0	0.00%	0.00	0	0.00		$0.
	0	0	0	0.00%	0.00	0	0.00		$0.
	0	0	0	0.00%	0.00	0	0.00		$0.
	0	0	0	0.00%	0.00	0	0.00		$0.
Totals	60,300	30,360	29,940		898.20	0	29,041.80		$2,904.

TOTAL AMOUNT DUE $2,904.18

LESS: Deductions
Checks#
Misc.

NET AMOUNT DUE $2,904.18

Pd. Ck# 3054

PD. CK. NO. _____ AMOUNT _____

PD. CK. NO. _____ AMOUNT _____

CONTRACT SETTLEMENTS

Balance

Beginning Contract Amount (Lbs/Bu)	0 #/BU
Total Settled Amount	29,041.80 #/BU
Left to be Settled	-29041.8 #/BU

SIGNATURE _____

Larry Wheeting, Owner of Wheetco, Date

ASSEMBLY SHEET

WHEETCO
PO BOX 648
GROTON, SD
57445
605-397-8111

Pounds Per Std. Bu	
60.00	Wheat
32.00	Oats
56.00	Rye
60.00	Soybeans
56.00	Corn

3148

Name: KERWYN HOLSING

Grain Type: SO SUNFLOWERS Check Off (YES) Apply to Contract #

Scale or Ref # Date/Time/Weight	Gross Weight	Tare Weight	Net Weight	Dock Percentage	Net Dockage	Moist 0.00%	Net Lb./Bu	Net Price	Total Due
11371 7/30/20 12:17:00	69,660	28,020	41,640	8.00%	3,331.20	0	38,308.80	$0.0700	$2,68
	0	0	0	0.00%	0.00	0	0.00		$(
	0	0	0	0.00%	0.00	0	0.00		$(
	0	0	0	0.00%	0.00	0	0.00		$(
	0	0	0	0.00%	0.00	0	0.00		$(
	0	0	0	0.00%	0.00	0	0.00		$(
	0	0	0	0.00%	0.00	0	0.00		$(
	0	0	0	0.00%	0.00	0	0.00		$(
	0	0	0	0.00%	0.00	0	0.00		$(
	0	0	0	0.00%	0.00	0	0.00		$(
	0	0	0	0.00%	0.00	0	0.00		$(
	0	0	0	0.00%	0.00	0	0.00		$(
Totals	69,660	28,020	41,640		3,331.20	0	38,308.80		$2,681

TOTAL AMOUNT DUE $2,681.6

LESS: Deductions
Checkoff SUNFLOWER CHECKOFF $11.
Misc.

NET AMOUNT DUE $2,670.1

Pd. CK# 3053

PD. CK. NO. _____ AMOUNT _____

PD. CK. NO. _____ AMOUNT _____

CONTRACT
SETTLEMENTS
Comments

Beginning Contract Amount (Lbs/Bu)	0 #/BU
Total Settled Amount	38,308.80 #/BU
Left to be Settled	-38308.8 #/BU

SIGNATURE _____

Larry Wheeting, Owner of Wheetco, Date

ASSEMBLY SHEET

WHEETCO
PO BOX 448
CROTON SD
57485
605.397.8111

3147

Pounds Per Std. Bu	
60.00	Wheat
32.00	Oats
56.00	Rye
60.00	Soybeans
56.00	Corn

Name: RDZ

Grain Type: WHITE MILLET Check Off (NC) Apply to Contract #

Date or Ref # / Date/Test Weight	Gross Weight	Tare Weight	Net Weight	Dock Percentage	Net Dockage	Moist 0.00%	Net Lb./Bu	Net Price	Total Due
[illegible]	69,400	27,620	41,780	2.00%	835.60	0	40,944.40	$0.0525	$2,149
[illegible]	76,000	26,940	49,060	2.00%	981.20	0	48,078.80		$2,524
[illegible]	72,320	27,820	44,500	5.00%	2,225.00	0	42,275.00		$2,219
[illegible]	74,240	26,840	47,400	7.00%	3,318.00	0	44,082.00		$2,314
	0	0	0	0.00%	0.00	0	0.00		$0
	0	0	0	0.00%	0.00	0	0.00		$0
	0	0	0	0.00%	0.00	0	0.00		$0
	0	0	0	0.00%	0.00	0	0.00		$0
	0	0	0	0.00%	0.00	0	0.00		$0
	0	0	0	0.00%	0.00	0	0.00		$0
	0	0	0	0.00%	0.00	0	0.00		$0
Totals	291,960	109,220	182,740		7,359.80	0	175,380.20		$9,207.

TOTAL AMOUNT DUE $9,207.4

LESS Deductions
Checkoff
Misc.

NET AMOUNT DUE $9,207.4

Pd. CK# 3050

PD. CK NO. CK# 3051 AMOUNT _____

PD. CK NO. CK# 3052 AMOUNT _____

CONTRACT
SETTLEMENTS
Comments

Beginning Contract Amount (Lbs/Bu)	0 #/BU
Total Settled Amount	175,380.20 #/BU
Left to be Settled	-175380.2 #/BU

SIGNATURE _____

Larry Wheeting, Owner of Wheetco, Date

ASSEMBLY SHEET

WHEETCO
PO BOX 648
GROTON, SD
57445
605-397-8111

Pounds Per Std. Bu	
60.00	Wheat
32.00	Oats
56.00	Rye
60.00	Soybeans
56.00	Corn

3148

Name: JOHN SCHNEIDER

Grain Type: SO SUNFLOWERS Check Off (YES) Apply to Contract #

Scale Ticket # / Date/Time/Light	Gross Weight	Tare Weight	Net Weight	Dock Percentage	Net Dockage	Moist 0.00%	Net Lb./Bu	Net Price	Total Due
[illegible]	72,960	27,480	45,480	5.00%	2,274.00	0	43,206.00	$0.0650	$2,8[illegible]
[illegible]	74,560	27,740	46,820	6.00%	2,809.20	0	44,010.80		$2,8[illegible]
	0	0	0	0.00%	0.00	0	0.00		$
	0	0	0	0.00%	0.00	0	0.00		$
	0	0	0	0.00%	0.00	0	0.00		$
	0	0	0	0.00%	0.00	0	0.00		$
	0	0	0	0.00%	0.00	0	0.00		$
	0	0	0	0.00%	0.00	0	0.00		$
	0	0	0	0.00%	0.00	0	0.00		$
	0	0	0	0.00%	0.00	0	0.00		$
	0	0	0	0.00%	0.00	0	0.00		$
Totals	147,520	55,220	92,300		5,083.20	0	87,216.80		$5,66

TOTAL AMOUNT DUE $5,669

LESS Deductions
Checkoff SUNFLOWER CHECKOFF $2
Misc

NET AMOUNT DUE $5,642

Pd. CK# 3048
Pd CK# 3047

PD. CK NO. _____ AMOUNT _____

PD. CK NO. _____ AMOUNT _____

CONTRACT
SETTLEMENTS
Comments

Beginning Contract Amount (Lbs/Bu)	0 #/BU
Total Settled Amount	87,216.80 #/BU
Left to be Settled	-87216.8 #/BU

SIGNATURE _____

Larry Wheeting, Owner of Wheetco, Date

WHEETCO
PO BOX 668
[redacted]
57445
605-377-8111

Pounds Per Std. Bu	
60.00	Wheat
32.00	Oats
56.00	Rye
60.00	Soybeans
56.00	Corn

3145

Name: [redacted] VANDERVORST

Crop Type: SO SUNFLOWERS Check Off (YES) Apply to Contract #

Ticket # / Date/Time Night	Gross Weight	Tare Weight	Net Weight	Dock Percentage	Net Dockage	Moist 0.00%	Net Lb./Bu	Net Price	Total Due
[redacted]	69,000	26,300	42,200	3.00%	1,266.00	0	40,934.00	$0.0725	$2,96
[redacted]	68,720	27,060	41,660	2.00%	833.20	0	40,826.80		$2,96
[redacted]	69,880	26,780	43,100	3.00%	1,293.00	0	41,807.00		$3,03
[redacted]	85,160	29,040	56,120	4.00%	2,244.80	0	53,875.20		$3,90
[redacted]	70,080	27,040	43,040	3.00%	1,291.20	0	41,748.80		$3,02
[redacted]	70,040	26,680	43,360	3.00%	1,300.80	0	42,059.20		$3,04
[redacted]	70,320	27,100	43,220	2.00%	864.40	0	42,355.60		$3,07
	0	0	0	0.00%	0.00	0	0.00		$
	0	0	0	0.00%	0.00	0	0.00		$
	0	0	0	0.00%	0.00	0	0.00		$
	0	0	0	0.00%	0.00	0	0.00		$
	0	0	0	0.00%	0.00	0	0.00		$
Totals	503,200	190,500	312,700		9,093.40	0	303,606.60		$22,01

TOTAL AMOUNT DUE $22,011.

LESS Deductions
Checkoff
Misc.

SUNFLOWER CHECKOFF $91

Pd. CK# 3041 - $ 3000
CK# 3042 - $ 3000
CK# 3043 - $ 3000
PD. CK. NO. CK# 3044 AMOUNT $ 3000
CK# 3045 - $ 3000
PD. CK. NO. CK# 3046 AMOUNT $ 3000
CK# 3047 - $ 3920.40

NET AMOUNT DUE $21,920.

CONTRACT
SETTLEMENTS
Corrected

Beginning Contract Amount (Lbs/Bu) 0 #/BU
Total Settled Amount 303,606.60 #/BU

Left to be Settled -303606.6 #/BU

Signatures

Larry Wheeting, Owner of Wheetco, Date

CODY, CRUEA & ASSOCIATES, LLC

P.O. Box 216
Wheeler, South Dakota 57394
(605) 830-2678 Home
(605) 830-2679 Fax

RECEIVED
JUL 28 2000
SOUTH DAKOTA PUBLIC
UTILITIES COMMISSION

July 28, 2000

Chairman James Burg
South Dakota Public Utilities Commission
State Capitol Building
500 East Capitol Ave.
Pierre, South Dakota 57501-5070

Dear Chairman Burg:

The following is the report for July 28, 2000 on the status of the financial loan packaging for Wheetco, Inc.

1. Mr. Domke of Heartland State Bank has been on annual leave and will return on Monday July 31 to continue his evaluations.

2. Darrell Cruea of Cody, Cruea and Associates has been preparing information for the Small Business Administration, Disaster Assistance Program for Area 3 out of Fort Worth, TX. Because there is an existing Disaster Loan secured by real estate, the process of requesting "restructure" will somewhat easier in that a new application will not be necessary. The request is being prepared by CCA under the direction of the presiding loan officer.

Beginning with this report, a copy of the financial status reports will be provided for the convenience of you staff.

Thank you for your consideration!

Sincerely,

Darrell D. Cruea

Copy:Knadle

Total $1470

WHEETCO, INC.
P.O. Box 668
300 Railroad Ave.
Groton, SD 57445
(605)397-8111, FAX (605)397-8361

July 31, 2000

SD Public Utilities Commission
ATTN: Bob Knadle
Warehouse/Trans. Division
State Capitol Bldg.
500 East Capitol Ave.
Pierre, SD 57501-5070

Dear Bob:

Here is our July 31st financial estimates with a grain payables. As state before, these numbers are estimates and have not been reconciled for the end of the month. Also there are more operating expenses we have not gotten yet. I will submit what I have accomplished to be in compliance with our order, and will send the exact numbers with a week with everything balanced. My next required report will be August 14th.

Sincerely,

Kris Cutler

Kris Cutler, Accoutant

NEXT

DOCUMENT (S)

BEST IMAGE

POSSIBLE

	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
					4,364.37		4,364.37	STRIPES
	0.00	0.00	0.00	0.00	4,364.37	0.00	4,364.37	
					14,712.08		14,712.08	GRAIN - BO SUNFLOWE
						55.17-	55.17-	SUNFLOWER CHECKOFF
	0.00	0.00	0.00	0.00	14,712.08	55.17-	14,656.91	
		3,577.66					3,577.66	GRAIN - BO SUNFLOWE
						13.85-	13.85-	SUNFLOWER CHECKOFF
	0.00	3,577.66	0.00	0.00	0.00	13.85-	3,563.81	
					826.32		826.32	GRAIN - RED MILLET
		4,212.25					4,212.25	GRAIN - RED MILLET
	0.00	4,212.25	0.00	0.00	826.32	0.00	5,038.57	
		242.50					242.50	GRAIN - CANARY
	0.00	242.50	0.00	0.00	0.00	0.00	242.50	
					1,445.65		1,445.65	GRAIN - BO SUNFLOWE
					1,096.59		1,096.59	GRAIN - BO SUNFLOWE
					40,090.24		40,090.24	GRAIN - BO SUNFLOWE
					15,289.91		15,289.91	GRAIN - WHITE MILLE
					349.89		349.89	GRAIN - BO SUNFLOWE
	0.00	0.00	0.00	0.00	58,272.28	0.00	58,272.28	
	2,904.18						2,904.18	GRAIN - STRIPE SUNF
						2,904.18-	2,904.18-	PD ON NPS ACCT.
	2,904.18	0.00	0.00	0.00	0.00	2,904.18-	0.00	
				5,302.71			5,302.71	GRAIN - BO SUNFLOWE
				3,929.02			3,929.02	GRAIN - STRIPE SUNF

	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
						21.94-	21.94-	SUNFLOWER CHECKOF
	0.00	0.00	0.00	9,231.73	0.00	21.94-	9,209.79	
		1,996.80					1,996.80	GRAIN - WHITE MILL
	7,824.65						7,824.65	GRAIN - WHITE MILL
	7,824.65	1,996.80	0.00	0.00	0.00	0.00	9,821.45	
		3,822.00					3,822.00	FREIGHT- WHITE MIL
	0.00	3,822.00	0.00	0.00	0.00	0.00	3,822.00	
						2,000.00-	2,000.00-	PD ON NPS ACCT.
	0.00	0.00	0.00	0.00	0.00	2,000.00-	2,000.00-	
					250.00		250.00	GRAIN - FLAX
					200.00		200.00	GRAIN - SIBERIAN MI
	0.00	0.00	0.00	0.00	450.00	0.00	450.00	
		3,005.64					3,005.64	GRAIN - WHITE MILLE
		3,109.17					3,109.17	GRAIN -W MILLET & F
	0.00	6,114.81	0.00	0.00	0.00	0.00	6,114.81	
			4,703.71				4,703.71	GRAIN - BO SUNFLOWE
						5,000.00-	5,000.00-	PREPAY SUNFLOWERS
	0.00	0.00	4,703.71	0.00	0.00	5,000.00-	296.29-	
					9,576.65		9,576.65	BLACK OIL - GRAIN
					3,998.78		3,998.78	GRAIN - BO SUNFLOWE
					3,415.94		3,415.94	GRAIN - BO SUNFLOWE
			8,974.78				8,974.78	GRAIN - BO SUNFLOWE
	1,569.84						1,569.84	GRAIN - BO SUNFLOWE
						43.17-	43.17-	SUNFLOWER CHECKOFF
						15.00-	15.00-	SUNFLOWER CHECKOFF

WHEETCO, INC.
Accounts Payable
Aging Report

VENDOR NAME / INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
[illegible]						16.95-	16.95-	SUNFLOWER CHECKOFF
[illegible]						33.66-	33.66-	SUNFLOWER CHECKOFF
[illegible]						5.89-	5.89-	SUNFLOWER CHECKOFF
[illegible]						1,583.95-	1,583.95-	PD ON NPS ACCT.
[illegible]	1,349.84	0.00	8,974.78	0.00	16,991.37	1,678.62-	25,857.37	
[illegible]						25.53-	25.53-	SUNFLOWER CHECKOFF
[illegible]	0.00	0.00	0.00	0.00	0.00	25.53-	25.53-	
[illegible]	2,681.62						2,681.62	BRAIN - BO SUNFLOWE
[illegible]						11.49-	11.49-	SUNFLOWER CHECKOFF
[illegible]						2,670.12-	2,670.12-	PD ON NPS ACCT.
[illegible]	2,681.62	0.00	0.00	0.00	0.00	2,681.61-	0.01	
[illegible]			3,062.50				3,062.50	BUCKWHEAT-250906.PA
[illegible]	0.00	0.00	3,062.50	0.00	0.00	0.00	3,062.50	
[illegible]			6,336.60				6,336.60	GRAIN - BO SUNFLOWE
[illegible]						13.35-	13.35-	SUNFLOWER CHECKOFF
[illegible]						30.77-	30.77-	SUNFLOWER CHECKOFF
[illegible]						3,146.24-	3,146.24-	PD ON NPS ACCT.
[illegible]						3,146.24-	3,146.24-	PD ON NPS ACCT.
[illegible]	0.00	0.00	6,336.60	0.00	0.00	6,336.60-	0.00-	
[illegible]					8,598.30		8,598.30	SAFFLOWER-GRAIN
[illegible]					4,040.73		4,040.73	SAFFLOWER-GRAIN
[illegible]						33.14-	33.14-	SUNFLOWER CHECKOFF
[illegible]						14.26-	14.26-	SAFFLOWER CHECKOFF
[illegible]	0.00	0.00	0.00	0.00	12,639.03	47.40-	12,591.63	
[illegible]	1,702.50						1,702.50	GRAIN - CHIPS & PAL
[illegible]	1,656.95						1,656.95	GRAIN - MILO
[illegible]	3,359.45	0.00	0.00	0.00	0.00	0.00	3,359.45	

VENDOR NAME / INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
[redacted]								
[redacted]	9,072.71							
[redacted]								
[redacted]						3,024.24-	3,072.71	GRAIN - STRIPE S
[redacted]						3,024.24-	3,024.24-	PD ON NPS ACCT.
[redacted]						3,024.23-	3,024.24-	PD ON NPS ACCT.
[redacted]	9,072.71	0.00	0.00	0.00	0.00	9,072.71-	3,024.23-	PD ON NPS ACCT.
							0.00-	
[redacted]								
[redacted]								
[redacted]					11,685.55			
[redacted]						71.89-	11,685.55	GRAIN - BO SUNFLO
[redacted]	0.00	0.00	0.00	0.00	11,685.55	71.89-	71.89-	SUNFLOWER CHECKOF
							11,613.66	
[redacted]								
[redacted]			3,573.77					
[redacted]						1,786.89-	3,573.77	GRAIN - STRIPE SU
[redacted]						1,786.88-	1,786.89-	PD ON NPS ACCT.
[redacted]	0.00	0.00	3,573.77	0.00	0.00	3,573.77-	1,786.88-	PD ON NPS ACCT
							0.00-	
[redacted]								
[redacted]					5,500.00			
[redacted]	0.00	0.00	0.00	0.00	5,500.00	0.00	5,500.00	ADD BACK VOIDED CK.
							5,500.00	
[redacted]								
[redacted]								
[redacted]					1,271.96			
[redacted]						28.32-	1,271.96	GRAIN - BO FLOWERS
[redacted]	0.00	0.00	0.00	0.00	1,271.96	28.32-	28.32-	SUNFLOWER CHECKOFF
							1,243.64	
[redacted]								
[redacted]		10,683.11						
[redacted]		21,366.21					10,683.11	BO SUNFLOWERS
[redacted]							21,366.21	BO SUNFLOWERS
[redacted]						78.04-	78.04-	SUNFLOWER CHECKOFF
[redacted]						3,000.00-	3,000.00-	PD ON NPS ACCT.
[redacted]	0.00	32,049.32	0.00	0.00	0.00	3,078.04-	28,971.28	
[redacted]								
[redacted]	2,757.89							
[redacted]								
[redacted]							2,757.89	BO SUNFLOWE
[redacted]						12.26-	12.26-	SUNFLOWER CHECKOFF
[redacted]						2,745.63-	2,745.63-	PD ON NPS ACCT.
[redacted]	2,757.89	0.00	0.00	0.00	0.00	2,757.89-	0.00-	

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SHEETCO, INC.
Accounts Payable
Aging Report

A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
NPS#3050						3,069.15-	3,069.15-	PD ON NPS ACCT.
NPS#3051						3,069.15-	3,069.15-	PD ON NPS ACCT.
NPS#3052						3,069.16-	3,069.16-	PD ON NPS ACCT.
Vendor Totals:	14,092.19	0.00	0.00	0.00	0.00	14,092.19-	0.00-	
RIXFAR RIX FARMS								
AS 3084			14,095.71				14,095.71	BRAIN - STRIPE SUNF
Vendor Totals:	0.00	0.00	14,095.71	0.00	0.00	0.00	14,095.71	
ROBELO LOREN ROBERTS								
AS 2912					825.12		825.12	BRAIN - SO SUNFLOWE
CR 2912						3.41-	3.41-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	825.12	3.41-	821.71	
ROEBEL CLARK ROEBER								
AS 3034					3,273.19		3,273.19	BRAIN - SO SUNFLOWE
AS 3043					2,038.89		2,038.89	BRAIN - SO SUNFLOWE
CR 3034						56.89-	56.89-	SUNFLOWER CHECKOFF
CR 3043						8.74-	8.74-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	5,312.08	65.63-	5,246.45	
SAUNNA MARK SAUNDERS								
AS 3120		9,787.60					9,787.60	BRAIN - STRIPE SUNF
NPS#3037						3,000.00-	3,000.00-	PD ON NPS ACCT.
NPS#3038						2,262.53-	2,262.53-	PD ON NPS ACCT.
Vendor Totals:	0.00	9,787.60	0.00	0.00	0.00	5,262.53-	4,525.07	
SCHALL LLOYD SCHAUNAMAN								
AS 3077				154.29			154.29	BRAIN - STRIPE SUNF
Vendor Totals:	0.00	0.00	0.00	154.29	0.00	0.00	154.29	
SCHAUS JIM SCHAUER								
AS 3019					9,371.77		9,371.77	BRAIN - SO SUNFLOWE
CR 3019						40.16-	40.16-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	9,371.77	40.16-	9,331.61	
SCHAUS SAM SCHAUER								
AS 3017					2,501.35		2,501.35	BRAIN - SO SUNFLOWE

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WHEETCO, INC.
Accounts Payable
Aging Report

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	0.00	0.00	0.00	0.00	2,501.35	0.00	2,501.35	
SCHBAR GARY SCHAUER								
AS 3008					0.01			0.01 GRAIN - SO SUNFLOWE
Vendor Totals:	0.00	0.00	0.00	0.00	0.01	0.00	0.01	
SCHNJO JOHN SCHNEIDER								
AS 3146	5,669.09							5,669.09 GRAIN - SO SUNFLOWE
CR 3146						26.17-		26.17-SUNFLOWER CHECKOFF
NPS#3049						2,821.47-		2,821.47-PD ON NPS ACCT.
NPSD#3049						2,821.46-		2,821.46-PD ON NPS ACCT.
Vendor Totals:	5,669.09	0.00	0.00	0.00	0.00	5,669.10-	0.01-	
SCHSHE SHERWIN SCHWAB								
AS 3121		3,577.66						3,577.66 GRAIN - SO SUNFLOWE
CR 3121						13.95-		13.95-SUNFLOWER CHECKOFF
Vendor Totals:	0.00	3,577.66	0.00	0.00	0.00	13.95-	3,563.71	
SUNLEO LEONARD SUMPTION								
AS 3071				929.76				929.76 GRAIN - STRIPE SUNF
Vendor Totals:	0.00	0.00	0.00	929.76	0.00	0.00	929.76	
SUNSET SUNSET SEED								
AS 2709					1,803.88			1,803.88 WHITE MILLET-GRAIN
CR 2709						1,112.00-		1,112.00-CK #7091
Vendor Totals:	0.00	0.00	0.00	0.00	1,803.88	1,112.00-	691.88	
TIEBAR GARY TIEBS								
AS 3005					5,114.02			5,114.02 WHITE MILLET-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	5,114.02	0.00	5,114.02	
VANDRO ROBER VANDERVORST								
AS 3145	22,011.48							22,011.48 GRAIN - SO SUNFLOWE
CR 3145						91.08-		91.08-SUNFLOWER CHECKOFF
NPS#3041						3,000.00-		3,000.00-PD ON NPS ACCT.
NPS#3042						3,000.00-		3,000.00-PD ON NPS ACCT.
NPS#3043						3,000.00-		3,000.00-PD ON NPS ACCT.
NPS#3044						3,000.00-		3,000.00-PD ON NPS ACCT.
NPS#3045						3,000.00-		3,000.00-PD ON NPS ACCT.
NPS#3046						3,000.00-		3,000.00-PD ON NPS ACCT.

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WHEETCO, INC.
Accounts Payable
Aging Report

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
NPS#3047						3,920.40-	3,920.40-	PD ON NPS ACCT.
Vendor Totals:	22,011.48	0.00	0.00	0.00	0.00	22,011.48-	0.00-	
WAGCLA CLARENCE & MABLE WAGNER								
AS 2845								
CR 2845					21,172.94		21,172.94	GRAIN - SO SUNFLOW
						77.50-	77.50-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	21,172.94	77.50-	21,095.44	
WELCLD CLYDE WELLS								
AS 3107		785.07					785.07	GRAIN - RED MILLET
Vendor Totals:	0.00	785.07	0.00	0.00	0.00	0.00	785.07	
WITTEN WITTEN FEED & GRAIN CO.								
AS 3096			1,746.41				1,746.41	GRAIN - MILO
AS 3108		2,544.48					2,544.48	GRAIN - MILO
Vendor Totals:	0.00	2,544.48	1,746.41	0.00	0.00	0.00	4,290.89	
RUN TOTALS:	79,518.66	84,132.56	56,546.85	18,397.04	229,515.56	84,436.09-	373,674.58	

*** End of Aging Report ***

RUN DATE: 07/31/00
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WHEETCO, INC.

PAGE

Balance Sheet
AS OF 07/31/00

ASSETS

CURRENT ASSETS			
10105	Cash on Hand	84,025.19-	
10106	Petty Cash	55.53	
10107	SBA Disaster Assist.Acct.	75,000.00	
10120	Account Receivable	159,070.23	
10121	Due From Northern Prairie	15,514.88	
10123	Patronage Dividend Reciev	712.60	
10124	Due From Shareholder	3,168.16	
10125	Due from Employees	2,575.64	
10126	Prepaid Insurance	7,196.38	
10133	Prepaid Inventory	6,510.34	
10134	Bag Inventory	127,513.62	
10135	Inventory	392,163.65	
	TOTAL CURRENT ASSETS		705,455.84
FIXED ASSETS			
10147	Machinery & Equipment	521,267.77	
10152	Buildings	120,834.07	
10153	Building Improvements	13,463.17	
10154	Land	18,341.00	
10157	Vehicles	18,458.13	
10160	Accumulated Depreciation	313,307.45-	
	TOTAL FIXED ASSETS		379,056.69
OTHER ASSETS			
	TOTAL OTHER ASSETS		0.00
	TOTAL ASSETS		1,084,512.53

LIABILITIES AND EQUITY

CURRENT LIABILITIES		
20202	Grain Accounts Payable	331,667.34
20203	Seed Accounts Payable	119,521.58
20204	Acct.Pay.NorthernPrairie	143,340.17
20205	Accounts Payable	81,100.09
20208	NECOG Note Payable	3,482.80
20210	Garnishments Payable	100.00
20213	Child Support Payable	202.50
20215	FF Leasing/ SF Grader	9,600.00
20221	FIT Payable	906.49

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Balance Sheet
AS OF 07/31/00

20222	Equipment/FF Fisher Leasi	1,845.87	
20223	Acct. Payable/Den Besten	752.00	
20224	FICA Taxes Payable	2,350.03	
20225	Wheat Checkoff Payable	75.42	
20226	Sunflower Checkoff Payabl	1,229.99	
20229	Safflower Checkoff Pay.	86.07	
20236	SD Sales Tax Payable	111.95	
	TOTAL CURRENT LIABILITIES		698,372.30
LONG TERM LIABILITIES			
20254	LT Grader Note Payable	8,777.40	
20256	LT NECOG Note Payable	61,632.13	
20257	Acct.Payable/Bert Raap	32,769.74	
20258	Acct.Payable-Jerry Raap	22,235.54	
20259	Notes Pay./Larry Wheeting	257.56-	
20260	LT Payables	93,093.00	
20261	LT SBA Disaster Loan	156,569.16	
20263	LT Note Pay/City ofGroton	4,607.40	
	TOTAL LT LIABILITIES		379,426.81
	TOTAL LIABILITIES		1,075,799.1
COMMON STOCK			
27010	Capital Stock	33,508.00	
27011	Addt'l Pd. in Capital	301,139.79	
280	Retained Earnings		215,116.29-
28005	Treasury Stock	16,798.00-	
283	Current Earnings		93,019.08-
	TOTAL INVESTMENT		9,713.42
	TOTAL LIABILITIES/INVEST		1,085,512.5

RUN DATE: 07/31/00 WHEETOO, INC. PAGE
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Income Statement
FOR THE PERIOD ENDING 07/31/00

CURR. PERIOD RATIO: NET REVENUE
YTD RATIO.....: NET REVENUE

		THIS PERIOD	RATIO	7 PERIODS	RAT
INCOME					
305	SALES	201,312.82	100.0	1,033,998.79	100.
	TOTAL SALES	201,312.82	100.0	1,033,998.79	100.
COST OF SALES					
401	Freight Expense	5,009.64	2.5	24,185.49	2.
402	COS-Freight	7.00-	0.0	279.50-	0.
403	Beginning Inventory	401,259.23	199.3	741,471.57	70.
404	Bag Costs	5,000.00	2.5	44,274.09	4.
40501	Costs Sunflowers	109,629.13	54.5	553,242.06	53.
40502	Costs Millet	36,433.42	18.1	118,247.82	11.
40503	Costs Rye	0.00	0.0	8,107.59	0.
40532	Costs of CRP Grasses	0.00	0.0	5,442.70	0.
40533	Costs Brokerage	0.00	0.0	70,601.51	6.
40534	Costs of Oats	0.00	0.0	15,498.00	1.
40538	Cost of Miscellaneous	3,632.81	1.8	23,029.75	2.
40598	Ending Inventory	392,163.65-	194.8-	793,401.58-	75.
406	Costs of Wheat	0.00	0.0	7,071.56	0.
	COST OF GOODS SOLD	169,771.58	83.8	917,510.83	87.
	GROSS PROFIT	32,541.24	16.2	136,487.96	12.
EXPENSES					
601	Salaries - General	7,202.64	3.6	98,029.74	9.
602	Payroll Draws	0.00	0.0	2,610.00	0.
603	Advertising	0.00	0.0	332.75	0.
605	Employee Insurance Exp.	1,597.84	0.8	7,507.58	0.
606	Promotions	0.00	0.0	61.87	0.
608	Utilities	1,150.76	0.6	8,585.06	0.
609	Entertainment	0.89	0.0	28.89	0.
611	Building & Liability	1,435.92	0.7	8,653.27	0.
613	Owners Life Insurance	0.00	0.0	618.40	0.
614	Consulting Fees	1,681.00	0.8	6,340.00	0.
615	Legal & Accounting	2,486.75	1.2	10,225.58	1.
616	Licenses & Subscriptions	0.00	0.0	2,335.98	0.
618	Office Supplies	32.48	0.0	430.72	0.
619	Postage	130.36	0.1	1,096.23	0.
620	Rent	0.00	0.0	493.40	0.
621	Repairs - Vehicles	0.00	0.0	99.85	0.
622	Repairs & Maintenance	538.42	0.3	6,016.23	0.
623	Payroll Taxes	516.76	0.3	7,173.33	0.
624	Workmen's Comp Insurance	650.00	0.3	5,900.00	0.
625	FUTA Expense	0.00	0.0	466.55	0.
626	SUT Expense	0.00	0.0	433.29	0.
627	General Supplies	352.14	0.2	1,936.56	0.
628	Telephone Expense	1,001.37	0.5	5,258.37	0.
629	Trade Dues	0.00	0.0	350.00	0.
630	Mileage	0.00	0.0	64.75	0.

NEXT

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BEST IMAGE

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WHEETCO, INC.

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Income Statement
FOR THE PERIOD ENDING 07/31/00

CURR. PERIOD %RATIO: NET REVENUE YTD RATIO.....: NET REVENUE		THIS PERIOD	RATIO	7 PERIODS	RATI
631	Seed Testing	50.88	0.0	1,511.42	0.
633	Brokerage Fees	0.00	0.0	5.75	0.
634	Business Fuel/Gas/Propane	749.30	0.4	4,662.20	0.
636	Employee Bonuses	150.00	0.1	1,210.00	0.
637	Travel Expense	65.56	0.0	225.78	0.
638	Bank Charges	0.00	0.0	6,096.35	0.
640	Contract Labor	0.00	0.0	1,037.87	0.
642	Lease Expense	1,251.01	0.6	5,960.66	0.
	Total Expenses	21,115.29	10.5	193,254.96	10.
	Net Operating Inc./- Loss	11,425.95	5.7	56,776.72-	5.
700	OTHER INCOME	0.00	0.0	695.72	0.
805	Interest Expense	1,711.44	0.9	14,986.97	1.
806	Cash Withdrawals	0.00	0.0	50.00-	0.
807	Depreciation Expense	4,096.58	2.0	28,264.46	2.
810	Other Expenses	66.35	0.0	66.35	0.
	NET INCOME/-LOSS	5,551.58	2.8	95,019.08-	8.

RUN DATE: 07/31/00
RUN TIME: 5:12 PM

WHEETOO, INC. PAGE

Income Statement
FOR THE PERIOD ENDING 07/31/00

CURR. PERIOD RATIO: NET REVENUE
YTD RATIO.....: NET REVENUE

		THIS PERIOD	RATIO	? PERIODS	RAT
		*** SUBSIDIARY SCHEDULE ***			
305	SALES				
30501	Sunflower Sales	157,356.61	78.2	745,397.57	70.
30502	Millet Sales	37,917.60	18.8	144,970.93	13.
30503	Rye Sales	5,770.00	2.9	15,138.00	1.
30599	Wheat Sales	0.00	0.0	4,349.20	0.
30508	CRP Grass Sales	0.00	0.0	4,917.25	0.
30532	Cleaning	0.00	0.0	5,785.36	0.
30533	Brokerage	0.00	0.0	75,515.78	7.
30534	Oat Sales	339.51	0.2	25,514.79	2.
30538	Storage & Handling	895.62	0.4	2,135.25	0.
30598	Sales Discounts	6,831.02-	3.4-	19,679.35-	1.
30599	Miscellaneous Sales	5,903.30	2.9	45,978.12	4.
		201,312.82	100.0	1,053,998.70	100.
309	PKG. Birdseed Sales				
400	COST OF SALES				
40101	Sunflower Freight	1,459.04	0.7	8,769.30	0.
40102	Millet Freight	2,594.19	1.3	9,949.95	0.
40103	Rye Freight	324.41	0.4	1,357.62	0.
40104	Oats Freight	0.00	0.0	5,851.40	0.
40105	Wheat Freight	0.00	0.0	52.00	0.
40106	Miscellaneous Freight	100.00	0.0	1,325.00	0.
40200	COS-Freight	7.00-	0.0	279.50-	0.
40300	Beginning Inventory	401,238.23	199.3	741,471.59	70.
40400	Bag Costs	5,000.00	2.5	44,274.00	4.
40501	Costs Sunflowers	109,499.13	54.5	553,242.06	52.
40502	Costs Millet	36,452.42	18.1	118,347.65	11.
40503	Costs Rye	0.00	0.0	8,107.59	0.
40532	Costs of CRP Grasses	0.00	0.0	5,452.72	0.
40533	Costs Brokerage	0.00	0.0	30,651.51	2.
40534	Costs of Oats	0.00	0.0	15,498.00	1.
40538	Cost of Miscellaneous	3,632.51	1.8	22,229.72	2.
40598	Ending Inventory	392,163.65-	194.8-	793,401.80-	75.
		169,771.59	85.8	910,417.17	86.
700	OTHER INCOME				
71000	Interest Income	0.00	0.0	995.70	0.
		0.00	0.0	995.70	0.

WHEETCO, INC.
P.O. Box 668
500 Railroad Ave.
Groton, SD 57445
(605)397-8111, FAX (605)397-8361

August 3, 2000

SD Public Utilities Commission
ATTN: Bob Knadle
Warehouse/Trans. Division
State Capitol Bldg.
500 East Capitol Ave.
Pierre, SD 57501-5070
FAXING A TOTAL OF 1 PAGES

Dear Bob:

After our discussion on Wednesday, August 2, I have made some adjustments to the grain payables to make them a little neater. First I have removed the zero balance items by applying the credits to accounts. Also, I have done the accounts receivable deductions against the grain payables. In otherwords, where we had accumulated a grain payable, we had also invoiced out a receivable to the same customer. When they pay our receivable, the grain payable is deducted. It becomes a wash. At the present we do have an existing balance on Equinox that exceeds our receivable, however, we have product contracted to sell and are awaiting shipping instructions. This will alleviate their payable balance. Hopefully this information makes things easier to understand. Call if you have any questions.

Sincerely,

Kris Cutler

Kris Cutler

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AGPROD AGPRO GRAIN								
AS2681					4,384.37		4,384.37	STRIPES
Vendor Totals:	0.00	0.00	0.00	0.00	4,384.37	0.00	4,384.37	
BOTTUM BOTTUM BROS.								
AS 2775								
CR 2775					14,712.08		14,712.08	GRAIN - SO SUNFLO
						55.17-	55.17-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	14,712.08	55.17-	14,656.91	
BRAULA LARRY BRAUN								
AS 3121		3,377.88					3,377.88	GRAIN - SO SUNFLOW
CR 3121						12.66-	12.66-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	3,377.88	0.00	0.00	0.00	12.66-	3,365.22	
CAREJO JOE CAMERON								
AS 3047					126.72		126.72	GRAIN - RED WILLET
AS 3100		4,212.25					4,212.25	GRAIN - RED WILLET
Vendor Totals:	0.00	4,212.25	0.00	0.00	126.72	0.00	4,338.97	
COMMOD COMMODITY MARKETING CO.								
36345		242.50					242.50	GRAIN - CANARY
Vendor Totals:	0.00	242.50	0.00	0.00	0.00	0.00	242.50	
DABRAI D.W.GRAIN								
AS 3023								
AS 2662					1,445.63		1,445.63	GRAIN - SO SUNFLOW
AS 2969					1,094.59		1,094.59	GRAIN - SO SUNFLOW
AS 2879					40,890.24		40,890.24	GRAIN - SO SUNFLOW
AS 2954					15,289.91		15,289.91	GRAIN - WHITE MILL
					349.39		349.39	GRAIN - SO SUNFLOW
Vendor Totals:	0.00	0.00	0.00	0.00	59,070.76	0.00	59,070.76	
ELSOND OWEN ELSEN								
AS 3062					5,302.71		5,302.71	GRAIN - SO SUNFLOW
AS 3063					3,928.02		3,928.02	GRAIN - STRIPE SUN
CR 3062						22.74-	22.74-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	9,230.73	0.00	22.74-	9,208.79	
EQUIND EQUINOX ENTERPRISES								
AS 3144	5,907.45						5,907.45	GRAIN - WHITE MILL

RUN DATE: 07/31/00
RUN TIME: 1114 PM

WHEETCO, INC.
Accounts Payable
Aging Report

1% A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	5,707.15	0.00	0.00	0.00	0.00	0.00	5,707.15	
ERIKSEN ERIKSEN FARMS								
AS 3105		3,822.00					3,822.00	FREIGHT- WHITE WI
Vendor Totals:	0.00	3,822.00	0.00	0.00	0.00	0.00	3,822.00	
FAULST JIM FAULSTICH								
NPS#5019						2,000.00-	2,000.00-	2,000.00-TO GN NPS ACCT.
Vendor Totals:	0.00	0.00	0.00	0.00	0.00	2,000.00-	2,000.00-	
HABRI HANOMEIER & SONS								
7488					240.00		240.00	GRAIN - FLAT
INV#7479					200.00		200.00	GRAIN - SIBERIAN
Vendor Totals:	0.00	0.00	0.00	0.00	440.00	0.00	440.00	
HARDCL GLEN HANDCOCK								
AS 3116		3,005.64					3,005.64	GRAIN - WHITE MIL
AS 3126		3,109.17					3,109.17	GRAIN -W MILLET &
Vendor Totals:	0.00	6,114.81	0.00	0.00	0.00	0.00	6,114.81	
HARRGR HARRALD GRAIN								
AS 3090			4,703.71				4,703.71	GRAIN - SS SUNFLO
CR#73910						5,000.00-	5,000.00-	GRAIN SUNFLOWERS
Vendor Totals:	0.00	0.00	4,703.71	0.00	0.00	5,000.00-	296.29-	
HEARDO DON HEARNEN								
AS 2737					9,274.65		9,274.65	BLACK OIL - GRAIN
AS 2829					2,998.78		2,998.78	GRAIN - SS SUNFLO
AS 2985					5,413.94		5,413.94	GRAIN - SS SUNFLO
AS 3091			8,974.78				8,974.78	GRAIN - SS SUNFLO
CR 2737						43.17-	43.17-	SUNFLOWER CHECKOF
CR 2829						15.00-	15.00-	SUNFLOWER CHECKOF
CR 2985						16.15-	16.15-	SUNFLOWER CHECKOF
CR 3091						22.46-	22.46-	SUNFLOWER CHECKOF
Vendor Totals:	0.00	0.00	8,974.78	0.00	18,981.37	196.78-	25,157.37	
HOLKEN KENT HOLLER								
CR 3116						23.57-	23.57-	SUNFLOWER CHECKOF
Vendor Totals:	0.00	0.00	0.00	0.00	0.00	23.57-	23.57-	

RUN DATE: 8/3/00
RUN TIME: 1:11 PM

WHEETCO, INC.
Accounts Payable
Aging Report

** A/P ACCOUNT: 2 20302

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
KJERST KJERSTAD FARM PARTNERSHIP								
AS 2595					9,598.30		9,598.30	SAFFLOWER-GRAIN
AS2634					4,040.73		4,040.73	SAFFLOWER-GRAIN
CR 2595						33.14-	33.14-	SUNFLOWER CHECKS
CR2634						14.21-	14.21-	SAFFLOWER CHECKS
Vendor Totals:	0.00	0.00	0.00	0.00	13,639.03	47.40-	13,591.63	
KNIGHT KNIGHT SEED COMPANY								
37937	1,702.50						1,702.50	GRAIN - CHIPS &
Vendor Totals:	1,702.50	0.00	0.00	0.00	0.00	0.00	1,702.50	
KROLLM MIKE KNOLL JR.								
AS 3033					11,685.55		11,685.55	GRAIN - SO SUNFL
CR 3033						71.89-	71.89-	SUNFLOWER CHECKS
Vendor Totals:	0.00	0.00	0.00	0.00	11,685.55	71.89-	11,613.66	
LAZYBG LAZY B G								
CK814792					5,500.00		5,500.00	AGG SEED VOIDED
Vendor Totals:	0.00	0.00	0.00	0.00	5,500.00	0.00	5,500.00	
LUEDAY DAYLE LUEDEKE								
AS 2884					1,271.96		1,271.96	GRAIN - SO FLOWE
CR 2884 - MOSFT						28.32-	28.32-	SUNFLOWER CHECKS
Vendor Totals:	0.00	0.00	0.00	0.00	1,271.96	28.32-	1,243.64	
MALFAR MALGAM FARMS,INC.								
AS2972		7,683.11					7,683.11	SO SUNFLOWERS
AS3119		21,366.21					21,366.21	SO SUNFLOWERS
CR 3119						78.04-	78.04-	SUNFLOWER CHECKS
Vendor Totals:	0.00	29,049.32	0.00	0.00	0.00	78.04-	28,971.28	
MOSENF NORTH CENTRAL FARMERS ELE								
AS 3023					5,797.62		5,797.62	GRAIN - WHITE WI
AS 3043					2,198.15		2,198.15	GRAIN - WHITE WI
AS 3054					2,857.69		2,857.69	GRAIN - SO SUNFL
AS 3074				6,081.26			6,081.26	GRAIN - SO FLOWE
Vendor Totals:	0.00	0.00	0.00	6,081.26	10,853.46	0.00	16,934.71	
PATDAL DALE PATTERSON								
AS 3026					4,830.73		4,830.73	GRAIN - SAFFLOWE

RUN DATE: 07/31/00
RUN TIME: 1:14 PM

WHEETCO, INC.
Accounts Payable
Aging Report

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AS 3124		10,063.94					10,063.94	GRAIN - SAFFLOWER
AS 3136		5,358.47					5,358.47	SAFFLOWER
CR 3026						15.10-	15.10-	SAFFLOWER CHECKOF
CR 3124						23.55-	23.55-	SAFFLOWER CHECKOF
CR 3136						19.30-	19.30-	SAFFLOWER CHECKOF
Vendor Totals:	0.00	15,422.41	0.00	0.00	4,830.75	42.95-	20,184.21	
RAABER BERT RAAP								
AS 1382					1,029.72		1,029.72	SF-GRAIN
AS 1470					6,395.34		6,395.34	SF-GRAIN
AS 1763					11,346.62		11,346.62	SF-GRAIN
AS 3083			14,053.37				14,053.37	GRAIN - SO SUNFLO
CR 3083						96.81-	96.81-	SUNFLOWER CHECKOF
Vendor Totals:	0.00	0.00	14,053.37	0.00	18,771.68	96.81-	32,728.24	
RAABER JERRY RAAP								
AS 1763					11,346.62		11,346.62	SF-GRAIN
AS 1838					4,344.67		4,344.67	SF-GRAIN
AS 1954					6,543.25		6,543.25	SF-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	22,234.54	0.00	22,234.54	
RIXFAR RIX FARMS								
AS 3084			14,095.71				14,095.71	GRAIN - STRIPE SUN
Vendor Totals:	0.00	0.00	14,095.71	0.00	0.00	0.00	14,095.71	
ROBELO LOREN ROBERTS								
AS 2912					825.12		825.12	GRAIN - SO SUNFLO
CR 2912						3.41-	3.41-	SUNFLOWER CHECKOF
Vendor Totals:	0.00	0.00	0.00	0.00	825.12	3.41-	821.71	
SOEBOL CLARK ROEBER								
AS 3034					3,273.19		3,273.19	GRAIN - SO SUNFLO
AS 3043					2,038.89		2,038.89	GRAIN - SO SUNFLO
CR 3034						26.99-	26.99-	SUNFLOWER CHECKOF
CR 3043						8.74-	8.74-	SUNFLOWER CHECKOF
Vendor Totals:	0.00	0.00	0.00	0.00	5,312.08	45.63-	5,266.45	
SAUNMA MARK SAUNDERS								
AS 3120		9,787.60					9,787.60	GRAIN - STRIPE SUN
NPS#3007						3,000.00-	3,000.00-	PD ON NPS ACCT.

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
						2,262.83-	2,262.83-	PD ON NPS ACCT.
APG#3026								
Vendor Totals:	0.00	9,787.60	0.00	0.00	0.00	5,255.53-	4,532.07	
SCHALL LLOYD SCHAUMAMAN								
AS 3077				154.29			154.29	GRAIN - STRIPE SUN
Vendor Totals:	0.00	0.00	0.00	154.29	0.00	0.00	154.29	
SCHAUB JIM SCHAUER								
AS 3019					9,371.77		9,371.77	GRAIN - SO SUNFLOW
CR 3019						40.16-	40.16-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	9,371.77	40.16-	9,331.61	
SCHAUS SAM SCHAUER								
AS 3017					2,501.35		2,501.35	GRAIN - SO SUNFLOW
Vendor Totals:	0.00	0.00	0.00	0.00	2,501.35	0.00	2,501.35	
SCHEHR SHERWIN SCHARR								
AS 3131		3,577.66					3,577.66	GRAIN - SO SUNFLOW
CR 3131						13.85-	13.85-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	3,577.66	0.00	0.00	0.00	13.85-	3,563.81	
SUHLER LEONARD SUMPTION								
AS 3071				929.76			929.76	GRAIN - STRIPE SU
Vendor Totals:	0.00	0.00	0.00	929.76	0.00	0.00	929.76	
SUNSET SUNSET SEED								
AS 2709					1,803.88		1,803.88	WHITE MILLET-GRAI
CR 2709						1,112.00-	1,112.00-	CK #7021
Vendor Totals:	0.00	0.00	0.00	0.00	1,803.88	1,112.00-	691.88	
TIEBAR BARY TEIGS								
AS 2903					5,114.02		5,114.02	WHITE MILLET-GRA
Vendor Totals:	0.00	0.00	0.00	0.00	5,114.02	0.00	5,114.02	
WAGOLA CLARENCE & MABLE WAGNER								
AS 2943					21,172.94		21,172.94	GRAIN - SO SUNFL
CR 2943						77.50-	77.50-	SUNFLOWER CHECK

RUN DATE: 07/31/00
RUN TIME: 1:14 PM

WHEETCO, INC.
Accounts Payable
Aging Report

FI A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	0.00	0.00	0.00	0.00	21,172.96	77.52-	21,095.44	
WELCOLD CLYDE WELLS								
AS 3107		785.07					785.07	GRAIN - RED MILLET
Vendor Totals:	0.00	785.07	0.00	0.00	0.00	0.00	785.07	
WITTEN WITTEN FEED & GRAIN CO.								
AS 3096			1,746.41				1,746.41	GRAIN - MILO
AS 3108		2,544.48					2,544.48	GRAIN - MILO
Vendor Totals:	0.00	2,544.48	1,746.41	0.00	0.00	0.00	4,290.89	
RUN TOTALS:	7,609.93	79,135.76	43,573.98	18,397.04	229,515.85	14,191.18-	364,041.12	

??? End of Aging Report ???

CODY, CRUEA & ASSOCIATES, LLC

P.O. Box 716
Pierre, South Dakota 57501
(605) 945-2476 Phone
(605) 945-2317 Fax

RECEIVED
AUG 0 4 2000
SOUTH DAKOTA PUBLIC
UTILITIES COMMISSION

August 4, 2000

Chairman James Burg
South Dakota Public Utilities Commission
State Capitol Building
500 East Capitol Ave.
Pierre, South Dakota 57501-5070

Dear Chairman Burg:

The following is the report for August 4, 2000 on the status of the financial loan packaging for Wheetco, Inc.

1. North East Council of Governments (NECOG) has provided its board members with Mr. Wheeting's request for action regarding restructuring of their existing loan. Early next week the board is expected to take action on this request and a notification of the results of that action should be available for the August 11 report.

2. The SBA package will be reviewed by Wheetco during the week of August 7 and forwarded to the Area 3 office in Fort Worth, Texas for consideration.

3. A loan package has been forwarded to La Salle Business Credit Corporation to also consider asset based financing utilizing the appraised real estate on a "Fair Market Value" evaluation in the event that SBA may not approve the restructuring of their current disaster loan.

Thank you for your consideration!

Sincerely,

Darrell D. Cruea
Copy:Knadle

RECEIVED
AUG 0 4 2000
SOUTH DAKOTA PUBLIC
UTILITIES COMMISSION

CODY, CRUEA & ASSOCIATES, LLC

P.O. Box [illegible]
Pierre, South Dakota [illegible]

COPY

August 4, 2000

Chairman James Burg
South Dakota Public Utilities Commission
State Capitol Building
500 East Capitol Ave.
Pierre, South Dakota 57501-5070

Dear Chairman Burg:

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Thank you for your consideration!

Sincerely,

Darrell D. Cruea
Copy:Knadle

ASSEMBLY SHEET

WHEETCO
PO BOX 668
GROTON, SD
57445
605-397-2111

Pounds Per Std. Bu	
60.00	Wheat
32.00	Oats
56.00	Rye
60.00	Soybeans
56.00	Corn

3154

Name: GAYLON GOLDEN

Grain Type: BO SUNFLOWERS Check Off (YES) Apply to Contract #

Scale or Ref # Date/Test Wght	Gross Weight	Tare Weight	Net Weight	Dock Percentage	Net Dockage	Moist 0.00%	Net Lbs/Bu	Net Price	Net Due
11302 7/26/00 35TW	63,560	27,580	35,980	4.00%	1,439.20	0	34,540.80	$0.0675	$2,331.50
11304 7/27/00 30TW	65,060	27,500	38,560	5.00%	1,928.00	0	36,632.00		$2,472.66
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
Totals	128,620	55,080	74,540		3,367.20	0	71,172.80		$4,804.16

TOTAL AMOUNT DUE $4,804.164

LESS: Deductions

Checkoff SUNFLOWER CHECKOFF $21.36

Misc.

NET AMOUNT DUE $4,782.812

PD. CK. NO. 3057 AMOUNT $2391.41

PD. CK. NO. 3058 AMOUNT $2391.40

CONTRACT
SETTLEMENTS
Contract#

Beginning Contract Amount (Lbs/Bu)

Total Settled Amount

Left to be Settled

SIGNATURE _____

Larry Wheeting, Owner of Wheetco, Date

Post-It® Fax Note 7671	Date 8/4	pages 3
To BOB	From Michelle	
Co./Dept.	Co. Wheetco	
Phone #	Phone #	
Fax #	Fax #	

ASSEMBLY SHEET

WHEETCO
PO BOX 662
GROTON, SD
57445
605-397-8111

Pounds Per Std. Bu	
60.00	Wheat
32.00	Oats
56.00	Rye
50.00	Soybeans
56.00	Corn

3155

Name: ROGER VANDERVORST

Grain Type: BO SUNFLOWERS Check Off (YES) Apply to Contract #

Scale or Ref # Date/Test Wght	Gross Weight	Tare Weight	Net Weight	Dock Percentage	Net Dockage	Moist 0.00%	Net Lb./Bu	Net Price	Total Due
11310 7/28/00 32TW	68,660	26,740	41,920	2.00%	838.40	0	41,081.60	$0.0725	$2,978.42
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
Totals	68,660	26,740	41,920		838.40	0	41,081.60		$2,978.42

TOTAL AMOUNT DUE $2,978.42

LESS: Deductions

Checkoff SUNFLOWER CHECKOFF $12.32

Misc.

NET AMOUNT DUE $2,966.092

PD. CK. NO. 3059 AMOUNT 2966.09

PD. CK. NO. _____ AMOUNT _____

CONTRACT SETTLEMENTS

Contract#

Beginning Contract Amount (Lbs/Bu) 0 #/BU

Total Settled Amount 41,081.60 #/BU

Left to be Settled -41081.6 #/BU

SIGNATURE _____

Larry Wheeting, Owner of Wheetco, Date

ASSEMBLY SHEET

WHEETCO
PO BOX 668
GROTON, SD
57445
605-397-8111

Pounds Per Std. Bu	
60.00	Wheat
32.00	Oats
56.00	Rye
60.00	Soybeans
56.00	Corn

3157

Name: GENE KNOLL

Grain Type: STRIPE SUNFLOWERS Check Off (NO) Apply to Contract #

Scale or Ref # Date/Test Wght	Gross Weight	Tare Weight	Net Weight	Dock Percentage	Net Dockage	Moist 0.00%	Net Lb./Bu	Net Price	Total Due
11291 7/21/00 23TW	63,020	27,580	35,440	7.00%	2,480.80	0	32,959.20	$0.0700	$2,307.1
11299 7/25/00 22TW	62,320	27,240	35,080	9.00%	3,157.20	0	31,922.80		$2,234.6
11300 7/26/00 23TW	60,980	26,980	34,000	7.00%	2,380.00	0	31,620.00		$2,213.4
11303 7/26/00 22TW	61,980	27,440	34,540	6.00%	2,072.40	0	32,467.60		$2,272.7
	0	0	0	0.00%	0.00	0	0.00		$0.0
	0	0	0	0.00%	0.00	0	0.00		$0.0
	0	0	0	0.00%	0.00	0	0.00		$0.0
	0	0	0	0.00%	0.00	0	0.00		$0.0
	0	0	0	0.00%	0.00	0	0.00		$0.0
	0	0	0	0.00%	0.00	0	0.00		$0.0
	0	0	0	0.00%	0.00	0	0.00		$0.0
Totals	248,300	109,240	139,060		10,090.40	0	128,969.60		$9,027.8

TOTAL AMOUNT DUE $9,027.87

LESS: Deductions
Checkoff
Misc.

NET AMOUNT DUE 3060 2307.14 $9,027.87

PD. CK. NO. 3061 AMOUNT 2234.60
3062 2213.40
PD. CK. NO. 30103 AMOUNT 2272.73

CONTRACT SETTLEMENTS

Contracts

Beginning Contract Amount (Lbs/Bu)	0	#/BU
Total Settled Amount	128,969.60	#/BU
Left to be Settled	-128969.6	#/BU

SIGNATURE _____
Larry Wheeling, Owner of Wheetco, Date

CODY, CRUEA & ASSOCIATES, LLC

P.O. Box 716
Pierre, South Dakota 57501
(605) 945-2476 Phone
(605) 945-2117 Fax

RECEIVED
AUG 11 2000
SOUTH DAKOTA PUBLIC
UTILITIES COMMISSION

August 11, 2000

Chairman James Burg
South Dakota Public Utilities Commission
State Capitol Building
500 East Capitol Ave.
Pierre, South Dakota 57501-5070

Dear Chairman Burg:

The following is an update report for August 11, 2000 on the status of loan development for Wheetco, Inc. of Groton, SD.

1. The North East Council of Government (NECOG) considered the request by Larry Wheeting to provide interest only provisions for the existing loan to Wheetco, Inc. The Board approved the request this week and a letter regarding that action will be forthcoming in next weeks report.

2. The package to SBA-Disaster Assistance Area 3 was received in Fort Worth and assigned to a loan officer for consideration of eligibility within the disaster declarations and the financial information justifying the request.

3. No information is available from La Salle Business Credit Corporation at the time of this report.

4. Heartland State Bank is scheduled to meet with SBA-SD today to discuss the conditions and terms available to acquire a guarantee on the operating line of credit (OLC).

Thank you for your consideration!

Sincerely,

Darrell D. Cruea
Copy:Knadle

WHEETCO
605/397-8111
P.O. Box 668 Groton, SD 57445
Fax # 605/397-8361

TO Bob Knadle

FROM Kris

DATE 10/11/00

TOTAL NUMBER OF PAGES (including cover sheet) 12

Here are this week assembly sheets as well as the reconciled Balance Sheet + Financial Statement for the month ending 7/31/00
I will have August prelims to you Monday 9/14

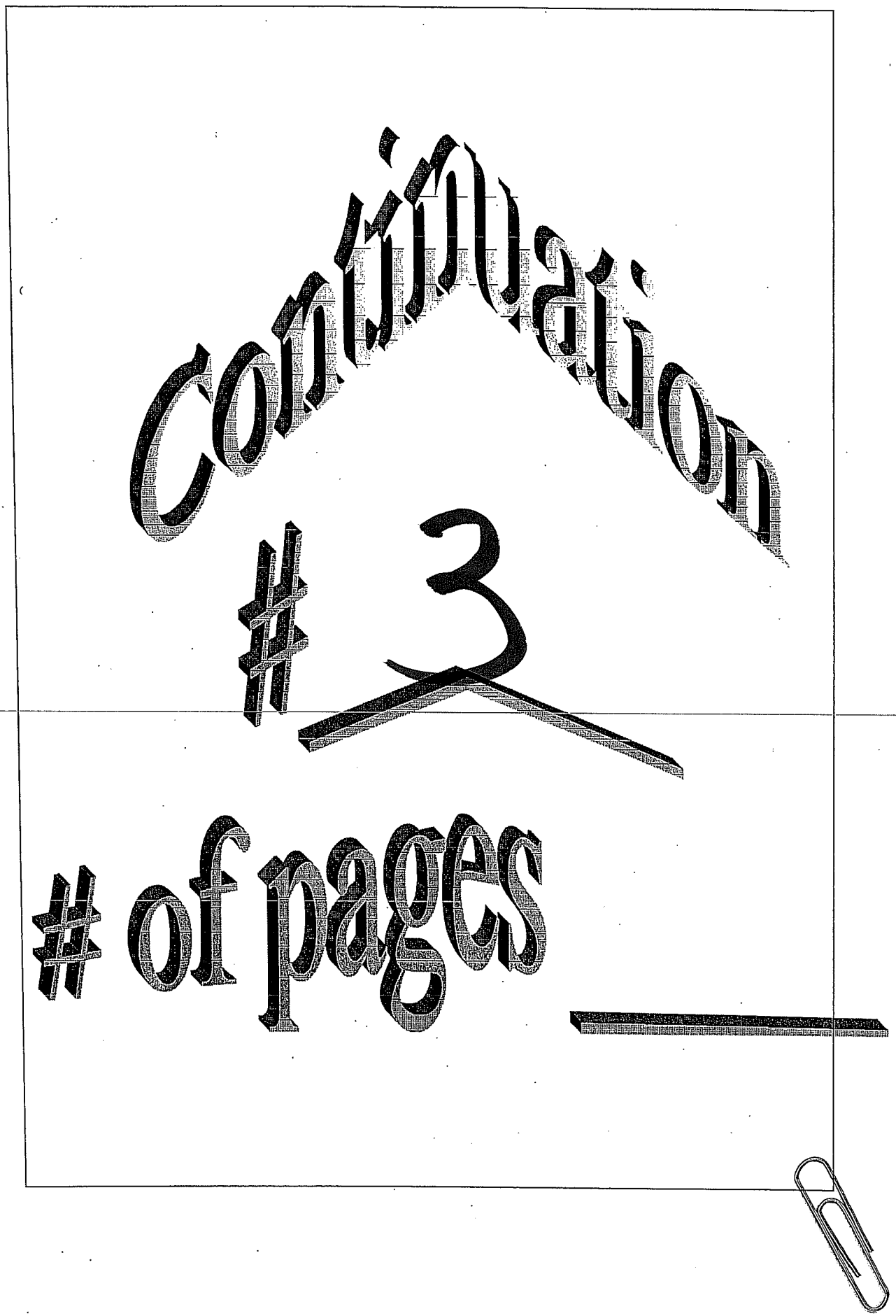
Kris

NEXT

DOCUMENT (S)

BEST IMAGE

POSSIBLE


Continuation
3
of pages

SETTLEMENT SHEET

WHEETCO
PO BOX 668
GROTON, SD
57445
605-397-8111

Pounds Per Std. Bu	
60.00	Wheat
32.00	Oats
56.00	Rye
60.00	Soybeans
56.00	Corn

3158

Name MYRON DIETERLE

Crop Type BO SUNFLOWERS Check Off (YES) Apply to Contract #

Scale or Ref # / Date/Test Wght	Gross Weight	Tare Weight	Net Weight	Dock Percentage	Net Dockage	Moist 0.00%	Net Lb./Bu	Net Price	Total Due
11342 8/04/00 19.7%M	57,980	27,640	30,340	8.00%	2,427.20	0	27,912.80	$0.0400	$1,116.51
PUP	21,920	6,440	15,480	8.00%	1,238.40	0	14,241.60		569.66
11350 8/07/00 18.5%M	57,300	27,640	29,460	8.00%	2,356.80	0	27,103.20		$1,084.13
PUP	22,260	6,400	15,860	8.00%	1,268.80	0	14,591.20		583.65
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
Totals	159,460	68,320	91,140		7,291.20	0	83,848.80		$3,353.95

TOTAL AMOUNT DUE $3,353.952

LESS Deductions
Checkoff SUNFLOWER CHECKOFF $25.15
Misc.

NET AMOUNT DUE $3,328.797

PD. CK. NO. 30665 AMOUNT $16664.40

PD. CK. NO. 30666 AMOUNT $16664.40

CONTRACT SETTLEMENTS
Contract#

Beginning Contract Amount (Lbs/Bu) 0 #/BU
Total Settled Amount 83,848.80 #/BU

Left to be Settled -83848.8 #/BU

SIGNATURE

Larry Wheeting, Owner of Wheetco, Date

ASSEMBLY SHEET

3159

WHEETCO
PO BOX 668
GROTON, SD
57445
605-397-8111

Pounds Per Std. Bu	
60.00	Wheat
32.00	Oats
56.00	Rye
60.00	Soybeans
56.00	Corn

Name: B&L GORMAN

Grain Type: BO SUNFLOWERS Check Off (YES) Apply to Contract #

Scale or Ref # / Date/Test Wght	Gross Weight	Tare Weight	Net Weight	Dock Percentage	Net Dockage	Moist 0.00%	Net Lbs./Bu	Net Price	Total Due
11325 8/02/00 25TW	69,760	28,420	41,340	5.00%	2,067.00	0	39,273.00	$0.0650	$2,552.75
11341 8/04/00 25TW	72,580	28,720	43,860	5.00%	2,193.00	0	41,667.00		$2,708.35
11653 8/07/00 27.5TW	72,760	28,720	44,040	9.00%	3,963.60	0	40,076.40		$2,604.97
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
Totals	215,100	85,860	129,240		8,223.60	0	121,016.40		$7,866.07

TOTAL AMOUNT DUE $7,866.07

LESS: Deductions

Checkoff SUNFLOWER CHECKOFF $26.30

Misc.

NET AMOUNT DUE $7,839.77

PD. CK. NO. 3067 AMOUNT 2609 92

PD. CK. NO. 3068 3069 AMOUNT 2601 92 2609 92

CONTRACT SETTLEMENTS

Contracts

Beginning Contract Amount (Lbs/Bu)	0 #/BU
Total Settled Amount	121,016.40 #/BU
Left to be Settled	-121016.4 #/BU

SIGNATURE _____

Larry Wheeting, Owner of Wheetco, Date

ASSEMBLY SHEET

Page 1 Pounds per bushel

WHEETCO
PO BOX 668
GROTON, SD
57445
605-397-8111

60.00	Wheat
32.00	Oats
56.00	Rye
60.00	Soybeans
56.00	Corn

3461

Name: GARY MEIKELJOHN

Grain Type: 80 SUNFLOWERS Check Off (YES) Apply to Contract #

Scale or Ref # Date/Test Wght	Gross Weight	Tare Weight	Net Weight	Dock Percentage	Net Dockage	Moist 0.00%	Net Lb./Bu	Net Price	Total Due
11047 8/04/00 34TW	80,960	28,460	52,500	4.00%	2,100.00	0	50,400.00	$0.0700	$3,528.00
11057 8/08/00 31TW	76,700	28,460	48,240	4.00%	1,929.60	0	46,310.40		$3,241.73
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
Totals	157,660	56,920	100,740		4,029.60	0	96,710.40		$6,769.73

TOTAL AMOUNT DUE $6,769.73

LESS: Deductions

Checkoff SUNFLOWER CHECKOFF $29.3

Misc.

NET AMOUNT DUE $6,740.4

PD. CK. NO. 3070 AMOUNT 2946.91

PD. CK. NO. 3071 AMOUNT 2246.90

3071 2246.91

CONTRACT SETTLEMENTS

Contract#

Beginning Contract Amount (Lbs/Bu)	0 #/BU
Total Settled Amount	96,710.40 #/BU
Left to be Settled	-96710.4 #/BU

SIGNATURE _____

Larry Wheeting, Owner of Wheetco, Date

ASSEMBLY SHEET

WHEETCO
PO BOX 668
GROTON, SD
57445
605-397-8111

Pounds Per Stn. Bu	
60.00	Wheat
32.00	Oats
56.00	Rye
60.00	Soybeans
56.00	Corn

8182

Name: NORM THORSTENSON

Grain Type: BO SUNFLOWERS Check Off (YES) Assn'S Contract #

Scale or Ref # Date/Test Wght	Gross Weight	Tare Weight	Net Weight	Dock Percentage	Net Dockage	Moist 0.00%	Net Lb/Bu	Net Price	Total Due
11368 8/08/00 34TW	69,700	26,400	43,300	5.00%	2,165.00	0	41,135.00	$0.3675	$15,120.26
PUP	24,700	8,720	15,980	5.00%	799.00	0	15,181.00		$5,580.68
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
Totals	94,400	35,120	59,280		2,964.00	0	56,316.00		$20,701.26

TOTAL AMOUNT DUE $20,701.26

LESS: Deductions

Checkoff SUNFLOWER CHECKOFF $1,016.82

Misc.

NET AMOUNT DUE $19,684.44

PD. CK. NO. 3073 AMOUNT 3784.44

PD. CK. NO _____ AMOUNT _____

CONTRACT SETTLEMENTS

Contract#

Beginning Contract Amount (Lbs/Bu)	0	#/BU
Total Settled Amount	56,316.00	#/BU
Left to be Settled	-56316	#/BU

SIGNATURE _____

Larry Wheeting, Owner of Wheetco, Date

08/11/00 FRI 15:30 FAX

WHEETCO
PO BOX 665
GROTON, SD
57445
605-397-8111

Pounds Per Std. Bu.	
60.00	Wheat
32.00	Oats
56.00	Rye
60.00	Soybeans
56.00	Corn

3183

Name: WARNER COOP (CRIDDLE)

Grain Type: WHITE MILLET Check Off (NO) Assay IS Contract #

Scale or Ref # / Date/Test Wgnt	Gross Weight	Tare Weight	Net Weight	Dock Percentage	Net Dockage	Moist 0.00%	Net Lbs/Bu	Net Price	Net Due
11319 7/31/00 55TW	71,520	26,800	44,720	6.00%	2,683.20	0	42,036.80	$0.0675	$2,837.48
11321 7/31/00 55TW	72,360	26,480	45,880	8.00%	3,670.40	0	42,209.60		$2,847.97
11330 8/02/00 54TW	62,240	27,780	34,460	9.00%	3,101.40	0	31,358.60		$2,116.13
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
Totals	206,120	81,060	125,060		$9,455.00	0	115,605.00		$7,801.58

TOTAL AMOUNT DUE $7,801.58

LESS: Deductions

Checkoff

Misc.

NET AMOUNT DUE $7,801.58

PD CK. NO 3074 AMOUNT 2215.70

PD. CK. NO. 3075 AMOUNT 2210.77

3076 2215.70

CONTRACT SETTLEMENTS

Contracts

Beginning Contract Amount (Lbs/Bu) 0 #/BU

Total Settled Amount 115,605.00 #/BU

Left to be Settled -115605 #/BU

SIGNATURE

Larry Wheeting, Owner of Wheetco, Date

ASSEMBLY SHEET

WHEETCO
PO BOX 668
GROTON, SD
57445
605-397-8111

Pounds Per Std. Bu	
60.00	Wheat
32.00	Oats
56.00	Rye
60.00	Soybeans
56.00	Corn

3161

Name: ROGER VANDERVORST

Grain Type: BO SUNFLOWERS Check Off (YES) Apply to Contract #

Scale or Ref # / Date/Test Wght	Gross Weight	Tare Weight	Net Weight	Dock Percentage	Net Dockage	Moist 0.00%	Net Lb./Bu.	Net Price	Total Due
11331 8/02/00 33TW	80,940	27,800	53,140	2.00%	1,062.80	0	52,077.20	$0.0725	$3,775.60
11332 8/02/00 32TW	79,100	28,040	51,060	2.00%	1,021.20	0	50,038.80		$3,627.81
11340 8/03/00 32TW	79,420	27,720	51,700	2.00%	1,034.00	0	50,666.00		$3,673.29
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
Totals	239,460	83,560	155,900		3,118.00	0	152,782.00		$11,076.70

TOTAL AMOUNT DUE $11,076.70

LESS: Deductions

Checkoff SUNFLOWER CHECKOFF $45.80

Misc. LESS FREIGHT - THORSTENSON TRUCKING @ $800.00 PER LOAD $800.00

NET AMOUNT DUE $10,190.90

3077 2532.72

PD. CK. NO. 3078 AMOUNT 2532.72

3077 2532.72

PD. CK. NO. 3080 AMOUNT 2532.72

CONTRACT SETTLEMENTS

Contract#

Beginning Contract Amount (Lbs/Bu)	0 #/BU
Total Settled Amount	152,782.00 #/BU
Left to be Settled	-152782 #/BU

SIGNATURE _____

Larry Wheeting, Owner of Wheetco, Date

WHEETCO. INC.

Balance Sheet
AS OF 07/31/00

ASSETS

CURRENT ASSETS			
10105	Cash on Hand	121,360.03-	
10106	Petty Cash	56.53	
10107	SBA Disaster Assist.Acct.	74,000.00	
10120	Account Receivable	161,976.88	
10121	Due From Northern Prairie	10,514.88	
10123	Patronage Dividend Reciev	712.60	
10124	Due From Shareholder	3,168.16	
10126	Due from Employees	2,575.64	
10128	Prepaid Insurance	7,259.86	
10133	Prepaid Inventory	4,510.34	
10134	Bag Inventory	132,624.38	
10135	Inventory	408,622.30	
	TOTAL CURRENT ASSETS		672,660.56
FIXED ASSETS			
10147	Machinery & Equipment	521,899.39	
10152	Buildings	120,834.07	
10153	Building Improvements	13,463.17	
10154	Land	18,341.00	
10157	Vehicles	18,459.13	
10160	Accumulated Depreciation	313,307.45-	
	TOTAL FIXED ASSETS		379,688.31
OTHER ASSETS			
	TOTAL OTHER ASSETS		0.00
	TOTAL ASSETS		1,052,348.87

LIABILITIES AND EQUITY

CURRENT LIABILITIES		
20202	Grain Accounts Payable	330,782.79
20203	Seed Accounts Payable	134,742.80
20204	Acct.Pay.NorthernPrairie	143,340.17
20205	Accounts Payable	81,923.36
20208	NECOB Note Payable	3,482.80
20210	Garnishments Payable	125.00
20213	Child Support Payable	405.00
20215	FF Leasing/ SF Crader	9,783.27
20221	FIT Payable	324.66

Balance Sheet
AS OF 07/31/00

20222	Equipment/FF Fisher Lease	1,895.57	
20225	Acct. Payable/Dan Reeten	752.00	
20224	FICA Taxes Payable	1,544.47	
20226	Sunflower Checkoff Payabl	409.73	
20229	Safflower Checkoff Pay.	13.78	
20230	SD Sales Tax Payable	111.95	
	TOTAL CURRENT LIABILITIES		710,591.67
LONG TERM LIABILITIES			
20254	LT Grader Note Payable	8,777.40	
20256	LT NECOG Note Payable	41,632.15	
20257	Acct.Payable/Bert Raap	32,769.74	
20258	Acct.Payable-Jerry Raap	22,235.54	
20259	Notes Pay./Larry Wheeting	237.36-	
20260	LT Payables	93,093.00	
20261	LT SBA Disaster Loan	156,255.69	
20263	LT Note Pay/City ofGroton	4,807.40	
	TOTAL LT LIABILITIES		379,113.29
	TOTAL LIABILITIES		1,089,704.91
COMMON STOCK			
27010	Capital Stock	33,500.00	
27011	Addt'l Pd. in Capital	301,130.79	
250	Retained Earnings		316,116.39-
28005	Treasury Stock	16,798.00-	
283	Current Earnings		19,068.54-
	TOTAL INVESTMENT		17,356.06-
	TOTAL LIABILITIES/INVEST		1,072,348.85

RUN DATE: 07/31/00
RUN TIME: 2:43 PM

WHEETCO, INC.

Income Statement
FOR THE PERIOD ENDING 07/31/00

CURR. PERIOD RATIO: NET REVENUE
YTD RATIO.....: NET REVENUE

		THIS PERIOD	RATIO	7 PERIODS	RATIO
INCOME					
300	SALES	212,934.45	100.0	1,065,620.42	100.0
	TOTAL SALES	212,934.45	100.0	1,065,620.42	100.0
COST OF SALES					
401	Freight Expense	6,647.39	3.1	25,823.24	2.4
402	COS-Freight	7.00-	0.0	279.50-	0.0
403	Beginning Inventory	401,238.23	188.4	340,233.54	31.9
404	Pad Costs	15,318.01	7.2	54,592.10	5.1
40501	Costs Sunflowers	117,411.70	55.1	561,024.63	52.6
40502	Costs Millet	36,432.42	17.1	118,247.92	11.1
40503	Costs Rye	17,221.22	8.1	25,328.81	2.4
40532	Costs of CRP Grasses	0.00	0.0	5,442.70	0.5
40533	Costs Brokerage	0.00	0.0	70,601.51	6.6
40534	Costs of Oats	0.00	0.0	15,478.00	1.4
40538	Cost of Miscellaneous	4,652.81	2.2	24,049.72	2.3
40598	Ending Inventory	408,622.30-	191.9-	408,622.30-	38.3
406	Costs of Wheat	0.00	0.0	7,091.66	0.7
	COST OF GOODS SOLD	190,292.48	89.4	939,031.72	88.1
	GROSS PROFIT	22,641.97	10.6	126,588.69	11.9
EXPENSES					
601	Salaries - General	17,761.94	8.3	108,988.84	10.2
602	Payroll Draws	425.00	0.2	3,035.00	0.2
603	Advertising	99.05	0.0	431.81	0.0
605	Employee Insurance Exp.	1,183.32	0.6	7,093.06	0.6
606	Promotions	10.00	0.0	71.97	0.0
607	Commissions	200.00	0.1	200.00	0.0
608	Utilities	1,153.76	0.5	8,395.00	0.7
609	Entertainment	8.89	0.0	26.89	0.0
611	Building & Liability	1,435.92	0.7	9,652.27	0.9
613	Owners Life Insurance	123.88	0.1	743.28	0.1
614	Consulting Fees	1,661.00	0.8	6,340.00	0.6
615	Legal & Accounting	2,484.76	1.2	10,225.58	1.0
616	Licenses & Subscriptions	38.70	0.0	2,574.66	0.2
618	Office Supplies	32.48	0.0	450.73	0.0
619	Postage	196.36	0.1	1,162.27	0.1
620	Rent	54.40	0.0	246.80	0.0
621	Repairs - Vehicles	0.00	0.0	99.85	0.0
622	Repairs & Maintenance	606.05	0.3	6,086.56	0.6
623	Payroll Taxes	1,278.80	0.6	7,955.37	0.7
624	Workmen's Comp Insurance	650.00	0.3	3,900.00	0.4
625	FUTA Expense	265.08	0.1	731.63	0.1
626	SUT Expense	132.54	0.1	365.82	0.0
627	General Supplies	2,054.68	1.0	5,649.40	0.5
628	Telephone Expense	1,001.37	0.5	5,356.27	0.5
629	Trade Dues	0.00	0.0	350.00	0.0

Income Statement
FOR THE PERIOD ENDING 07/31/00

CURR. PERIOD RATIO: NET REVENUE YTD RATIO.....: NET REVENUE		THIS PERIOD	RATIO	7 PERIODS	RATIO
630	Mileage	0.00	0.0	54.73	0.0
631	Seed Testing	50.88	0.0	1,511.42	0.1
633	Brokerage Fees	0.00	0.0	5.75	0.0
634	Business Fuel/Gas/Propane	749.30	0.4	4,662.88	0.4
636	Employee Bonuses	300.00	0.1	1,050.00	0.1
637	Travel Expense	65.56	0.0	222.78	0.0
638	Bank Charges	1,200.00	0.6	7,276.35	0.7
640	Contract Labor	87.89	0.0	1,125.76	0.1
642	Lease Expense	1,522.60	0.7	6,132.25	0.6
	Total Expenses	36,936.21	17.3	208,965.86	19.6
	Net Operating Inc./- Loss	14,194.24-	6.7-	82,397.17-	7.7-
700	OTHER INCOME	44.84	0.0	1,040.54	0.1
805	Interest Expense	2,271.90	1.1	15,542.43	1.5
806	Cash Withdrawals	0.00	0.0	80.00-	0.0-
807	Depreciation Expense	4,096.58	1.9	22,254.98	2.1
	NET INCOME/-LOSS	20,517.88-	9.6-	119,080.54-	11.2-

RUN DATE: 07/31/00 WHEETCO, INC. PAGE 3
RUN TIME: 3:43 PM

Income Statement
FOR THE PERIOD ENDING 07/31/00

CURR. PERIOD RATIO: NET REVENUE YTD RATIO.....: NET REVENUE	THIS PERIOD	RATIO	? PERIODS	RATIO
*** SUBSIDIARY SCHEDULE ***				
300 SALES				
30501 Sunflower Sales	141,181.61	75.7	746,922.39	70.1
30502 Millet Sales	45,527.20	21.4	152,578.53	14.3
30503 Rye Sales	5,770.00	2.7	15,126.00	1.4
30504 Field Seeds	0.00	0.0	640.00	0.1
30507 Wheat Sales	0.00	0.0	2,099.50	0.2
30508 CRP Grass Sales	0.00	0.0	5,917.05	0.6
30522 Cleaning	0.00	0.0	5,785.36	0.5
30533 Brokerage	0.00	0.0	75,515.73	7.1
30534 Oat Sales	339.51	0.2	25,514.79	2.4
30538 Storage & Handling	894.82	0.4	2,132.95	0.2
30578 Sales Discounts	6,600.99-	3.2-	18,476.30-	1.8-
30599 Miscellaneous Sales	4,022.30	1.8	49,067.12	4.6
	212,934.45	100.0	1,065,620.42	100.0
309 PKG. Birdseed Sales				
400 COST OF SALES				
40101 Sunflower Freight	2,208.25	1.0	5,486.05	0.5
40102 Millet Freight	2,594.19	1.2	8,945.98	0.8
40103 Rye Freight	1,744.95	0.8	2,656.41	0.2
40104 Oats Freight	0.00	0.0	3,651.80	0.3
40105 Wheat Freight	0.00	0.0	52.00	0.0
40106 Miscellaneous Freight	100.00	0.0	1,025.00	0.1
40200 DOS-Freight	7.00-	0.0	279.50-	0.0-
40500 Beginning Inventory	401,238.33	188.4	340,233.34	31.9
40400 Sag Costs	15,318.01	7.2	54,592.10	5.1
40501 Costs Sunflowers	117,411.70	55.1	661,039.63	62.0
40502 Costs Millet	36,432.42	17.1	118,247.92	11.1
40503 Costs Rye	17,221.22	8.1	25,328.81	2.4
40532 Costs of CRP Grasses	0.00	0.0	1,442.70	0.1
40533 Costs Brokerage	0.00	0.0	70,601.51	6.6
40534 Costs of Oats	0.00	0.0	15,498.00	1.5
40538 Cost of Miscellaneous	4,652.81	2.2	24,049.72	2.3
40598 Ending Inventory	408,622.30-	191.9-	408,622.30-	38.3-
	190,292.48	89.4	931,940.07	87.5
700 OTHER INCOME				
71000 Interest Income	44.84	0.0	1,040.54	0.1
	44.84	0.0	1,040.54	0.1

WHEETCO, INC.
PO BOX 668
300 RR AVE.
GROTON, SD 57445
(605)397-8111, FAX (605)397-8361

August 14, 2000

SD Public Utilities Commission
ATTN: Bob Knudle
State Capitol Bldg
500 E. Capitol Ave.
Pierre, SD 57501

Dear Bob:

Here are the August 14th estimated financial statements with a Balance Sheet, Profit and Loss Statement and Aged Grain Payables. Included are only the business transactions that have occurred so far into the month along with the journal entries for some insurance expenses. To compare with last year's August statements, our total sales for the month were $409,000 with $22,000 worth of bag expense. Operating expenses were $38,400. We carried about $432,000 of inventory.

Call if you have questions or concerns.

Sincerely,

Kris Cutler, Accountant

Post-it® Fax Note 7671	Date 8/14	# of pages ▶ 13
To Bob Knudle	From	
Co./Dept.	Co.	
Phone #	Phone #	
Fax #	Fax #	

NEXT

DOCUMENT (S)

BEST IMAGE

POSSIBLE

RUN DATE: 08/14/00
RUN TIME: 4:23 PM

WHEETCO, INC.

Balance Sheet
AS OF 08/31/00

ASSETS

CURRENT ASSETS			
10100	Cash on Hand	93,889.42-	
10106	Petty Cash	55.53	
10107	SBA Disaster Assist.Acct.	75,000.00	
10120	Accounts Receivable	243,889.67	
10121	Due From Northern Prairie	15,514.88	
10123	Patronage Dividend Reciev	712.60	
10124	Due From Shareholder	3,168.16	
10125	Due from Employees	2,575.64	
10126	Prepaid Insurance	5,654.96	
10133	Prepaid Inventory	6,510.34	
10134	Bag Inventory	132,624.38	
10135	Inventory	408,622.30	
	TOTAL CURRENT ASSETS		800,439.04
FIXED ASSETS			
10147	Machinery & Equipment	521,899.39	
10152	Buildings	120,834.07	
10153	Building Improvements	13,463.17	
10154	Land	18,341.00	
10157	Vehicles	12,458.13	
10160	Accumulated Depreciation	316,941.03-	
	TOTAL FIXED ASSETS		376,054.73
OTHER ASSETS			
	TOTAL OTHER ASSETS		0.00
	TOTAL ASSETS		1,176,493.77

LIABILITIES AND EQUITY

CURRENT LIABILITIES		
20202	Grain Accounts Payable	307,408.82
20203	Seed Accounts Payable	142,699.76
20204	Acct.Pay.NorthernPrairie	195,381.38
20205	Accounts Payable	78,849.55
20206	NEDOG Note Payable	3,482.90
20210	Garnishments Payable	125.00
20213	Child Support Payable	405.00
20215	FF Leasing/ SF Grader	8,783.27
20221	FIT Payable	324.66

Balance Sheet
AS OF 06/31/00

20222 Equipment/FF Fisher Leasi		1,845.87	
20223 Accts. Payable/Don Beeten		732.00	
20224 FICA Taxes Payable		1,546.49	
20226 Sunflower Checkoff Payabl		542.91	
20229 Safflower Checkoff Pay.		13.78	
20236 SD Sales Tax Payable		113.58	
TOTAL CURRENT LIABILITIES			742,294.87
LONG TERM LIABILITIES			
20254 LT Brayer Note Payable	8,777.40		
20256 LT NEBCO Note Payable	61,632.13		
20257 Accts.Payable/Bert Raap	32,769.74		
20258 Accts.Payable-Terry Raap	22,235.54		
20259 Notes Pay./Larry Wheeting	7,342.44		
20260 LT Payables	93,093.30		
20261 LT SBA Disaster Loan	156,255.59		
20263 LT Note Pay/City of Groton	4,607.40		
TOTAL LT LIABILITIES			386,613.24
TOTAL LIABILITIES			1,128,908.11
COMMON STOCK			
27010 Capital Stock	33,508.00		
27011 Add'l Pd. in Capital	301,139.79		
290 Retained Earnings		216,119.27-	
28005 Treasury Stock	16,798.00-		
285 Current Earnings		54,746.54-	
TOTAL INVESTMENT			47,585.66
TOTAL LIABILITIES/INVEST			1,176,493.77

Balance Sheet
AS OF 08/31/00

*** SUBSIDIARY SCHEDULE ***

RUN DATE: 08/14/00 WHEETCO, INC. PAGE 1
RUN TIME: 4:23 PM

Income Statement
FOR THE PERIOD ENDING 08/31/00

CURR. PERIOD RATIO: NET REVENUE
YTD RATIO.....: NET REVENUE

		THIS PERIOD	RATIO	8 PERIODS	RATIO
INCOME					
400	SALES	130,426.59	100.0	1,196,047.01	100.0
	TOTAL SALES	130,426.59	100.0	1,196,047.01	100.0
COST OF SALES					
401	Freight Expense	1,178.82	0.9	27,002.06	2.3
402	COS-Freight	1,457.24-	1.1-	1,736.74-	0.1-
403	Beginning Inventory	0.00	0.0	340,233.34	28.4
404	Bad Debts	0.00	0.0	54,598.10	4.6
40601	Costs Sunflowers	41,895.64	32.1	702,920.27	58.8
40602	Costs Millet	6,647.29	5.1	124,895.11	10.4
40603	Costs Rye	5,956.96	4.6	31,285.77	2.6
40632	Costs of CRP Grasses	0.00	0.0	5,442.70	0.5
40633	Costs Brokerage	0.00	0.0	70,601.51	5.9
40634	Costs of Oats	0.00	0.0	15,478.00	1.3
40638	Cost of Miscellaneous	4,153.50	3.2	28,203.22	2.4
40698	Ending Inventory	0.00	0.0	408,622.30-	34.2-
406	Costs of Wheat	0.00	0.0	7,091.65	0.6
	COST OF GOODS SOLD	58,374.97	44.8	997,406.70	83.4
	GROSS PROFIT	72,051.62	55.2	198,640.31	16.6
EXPENSES					
601	Salaries - General	0.00	0.0	108,485.84	9.1
602	Payroll Draws	0.00	0.0	3,035.00	0.3
603	Advertising	0.00	0.0	431.81	0.0
605	Employee Insurance Exp.	0.00	0.0	7,093.06	0.6
606	Promotions	0.00	0.0	71.97	0.0
607	Commissions	0.00	0.0	200.00	0.0
608	Utilities	197.60	0.2	8,582.60	0.7
609	Entertainment	0.00	0.0	26.89	0.0
611	Building & Liability	1,130.67	0.9	9,783.94	0.8
613	Owners Life Insurance	0.00	0.0	743.28	0.1
614	Consulting Fees	0.00	0.0	5,340.00	0.5
615	Legal & Accounting	0.00	0.0	10,225.52	0.9
616	Licenses & Subscriptions	0.00	0.0	2,374.68	0.2
618	Office Supplies	150.51	0.1	581.24	0.0
619	Postage	0.00	0.0	1,142.23	0.1
620	Rent	0.00	0.0	246.82	0.0
621	Repairs - Vehicles	0.00	0.0	99.38	0.0
622	Repairs & Maintenance	603.88	0.5	4,690.44	0.4
623	Payroll Taxes	0.00	0.0	7,955.37	0.7
624	Workmen's Comp Insurance	474.25	0.4	4,374.25	0.4
625	FUTA Expense	0.00	0.0	731.65	0.1
626	SUT Expense	0.00	0.0	365.82	0.0
627	General Supplies	317.22	0.2	3,944.62	0.3
628	Telephone Expense	298.23	0.2	3,636.50	0.3
629	Trade Dues	165.00	0.1	515.00	0.0

RUN DATE: 09/14/00 WHEETCO, INC. PAGE 2
RUN TIME: 4:23 PM

Income Statement
FOR THE PERIOD ENDING 08/31/00

CURR. PERIOD RATIO: NET REVENUE
YTD RATIO.....: NET REVENUE

		THIS PERIOD	RATIO	8 PERIODS	RATIO
630	Mileage	0.00	0.0	64.73	0.0
631	Seed Testing	11.07	0.0	1,522.49	0.1
633	Brokerage Fees	109.38	0.1	115.13	0.0
634	Business Fuel/Gas/Propane	0.00	0.0	4,662.88	0.4
636	Employee Bonuses	0.00	0.0	1,360.00	0.1
637	Travel Expense	0.00	0.0	222.76	0.0
638	Bank Charges	0.00	0.0	7,296.55	0.6
640	Contract Labor	0.00	0.0	1,125.76	0.1
642	Lease Expense	0.00	0.0	6,132.23	0.5
	Total Expenses	3,257.81	2.7	212,443.67	17.8
	Net Operating Inc-/- Loss	68,593.81	52.6	13,803.36-	1.2-
700	OTHER INCOME	0.00	0.0	1,040.54	0.1
805	Interest Expense	18.53	0.0	15,568.96	1.3
806	Cash Withdrawals	0.00	0.0	80.00-	0.0-
807	Depreciation Expense	3,633.58	2.8	25,898.06	2.2
	NET INCOME/-LOSS	$64,941.70	49.8	54,146.82-	4.5-

RUN DATE: 08/14/00 WHEETCO, INC. PAGE 3
RUN TIME: 4:23 PM

Income Statement
FOR THE PERIOD ENDING 08/31/00

CURR. PERIOD RATIO: NET REVENUE
YTD RATIO.....: NET REVENUE

		THIS PERIOD	RATIO	2 PERIODS	RATIO
	*** SUBSIDIARY SCHEDULE ***				
305	SALES				
30501	Sunflower Sales	70,049.75	53.7	816,772.14	68.3
30502	Millet Sales	11,218.20	8.6	163,795.73	13.7
30503	Rye Sales	44,698.80	34.3	59,824.80	5.0
30504	Field Seeds	0.00	0.0	640.00	0.1
30507	Wheat Sales	0.00	0.0	4,099.50	0.3
30508	CRP Grass Sales	0.00	0.0	6,917.35	0.6
30532	Cleaning	0.00	0.0	5,765.34	0.5
30533	Brokerage	0.00	0.0	75,513.73	6.3
30534	Oat Sales	10.60	0.0	25,525.39	2.1
30538	Storage & Handling	390.72	0.3	2,523.67	0.2
30598	Sales Discounts	395.43-	0.3-	19,074.73-	1.6-
30599	Miscellaneous Sales	4,453.95	3.4	53,521.07	4.5
		130,426.57	100.0	1,196,047.01	100.0
307	PKG. Birdseed Sales				
400	COST OF SALES				
40101	Sunflower Freight	0.01-	0.0	9,489.04	0.8
40102	Millet Freight	488.40	0.4	9,439.39	0.8
40103	Rye Freight	540.43	0.5	3,296.84	0.3
40104	Oats Freight	0.00	0.0	3,681.80	0.3
40105	Wheat Freight	0.00	0.0	52.00	0.0
40106	Miscellaneous Freight	50.00	0.0	1,075.00	0.1
40200	COS-Freight	1,457.24-	1.1-	1,736.74-	0.1-
40300	Beginning Inventory	0.00	0.0	340,233.58	28.4
40400	Bag Costs	0.00	0.0	54,592.10	4.6
40501	Costs Sunflowers	41,895.64	32.1	702,920.27	58.8
40502	Costs Millet	6,547.29	5.1	124,893.11	10.4
40503	Costs Rye	5,956.95	4.6	31,285.77	2.6
40532	Costs of CRP Grasses	0.00	0.0	5,442.70	0.5
40533	Costs Brokerage	0.00	0.0	70,601.31	5.9
40534	Costs of Oats	0.00	0.0	15,498.05	1.3
40538	Cost of Miscellaneous	4,153.50	3.2	28,203.22	2.4
40598	Ending Inventory	0.00	0.0	408,622.30-	34.2-
		58,379.97	44.8	950,313.04	82.9
700	OTHER INCOME				
71000	Interest Income	0.00	0.0	1,040.58	0.1
		0.00	0.0	1,040.58	0.1

RUN DATE: 08/14/00 WHEETCO, INC. PAGE 1
RUN TIME: 3:48 PM Accounts Payable
Aging Report

01 A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
AGPROB AGPRO BRAIN								
AB1681					4,364.37		4,364.37	STRIPES
Vendor Totals:	0.00	0.00	0.00	0.00	4,364.37	0.00	4,364.37	
BOTTUM BOTTUM BROS.								
AS 2775					14,712.08		14,712.08	BRAIN - SO SUNFLOWE
CR 2775						55.17-	55.17-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	14,712.08	55.17-	14,656.91	
BRAULA LARRY BRAUN								
AS 3121		3,577.46					3,577.46	BRAIN - SO SUNFLOWE
CR 3121						13.85-	13.85-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	3,577.46	0.00	0.00	0.00	13.85-	3,563.61	
CAMEJO JOE CAMERON								
AS 3047					826.32		826.32	BRAIN - RED MILLET
AS 3100		4,212.25					4,212.25	BRAIN - RED MILLET
Vendor Totals:	0.00	4,212.25	0.00	0.00	826.32	0.00	5,038.57	
COMMOD COMMODITY MARKETING CO.								
24045		242.50					242.50	BRAIN - CANARY
Vendor Totals:	0.00	242.50	0.00	0.00	0.00	0.00	242.50	
DMGRAI D.M.GRAIN								
AS 2822					1,445.65		1,445.65	BRAIN - SO SUNFLOWE
AS 2868					1,096.59		1,096.59	BRAIN - SO SUNFLOWE
AS 2869					40,090.24		40,090.24	BRAIN - SO SUNFLOWE
AS 2870					15,289.91		15,289.91	BRAIN - WHITE MILLE
AS 2964					349.89		349.89	BRAIN - SO SUNFLOWE
Vendor Totals:	0.00	0.00	0.00	0.00	58,272.28	0.00	58,272.28	
ELEDNG DWEN ELSEN								
AS 3062				5,302.71			5,302.71	BRAIN - SO SUNFLOWE
AS 3063				3,929.02			3,929.02	BRAIN - STRIPE SUNF
CR 3062						21.94-	21.94-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	9,231.73	0.00	21.94-	9,209.79	
EQLIND EQUINOX ENTERPRISES								
AS 3144	5,907.45						5,907.45	BRAIN - WHITE MILLE

RUN DATE: 08/14/00
RUN TIME: 3:48 PM

WHEETCO, INC.
Accounts Payable
Aging Report

** A/P ACCOUNT: 2 20200

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	5,907.45	0.00	0.00	0.00	0.00	0.00	5,907.45	
ERIKSF ERIKSON FARMS								
AS 3125		3,822.00					3,822.00	FREIGHT- WHITE HILL
Vendor Totals:	0.00	3,822.00	0.00	0.00	0.00	0.00	3,822.00	
FAULST JIM FAULSTICH								
MPS#5017						2,000.00-	2,000.00-	PD ON MPS ACCT.
Vendor Totals:	0.00	0.00	0.00	0.00	0.00	2,000.00-	2,000.00-	
HABRI HANSMEIER & SONS								
7489					260.00		260.00	GRAIN - FLAX
INV#7478					200.00		200.00	GRAIN - SIBERIAN MI
Vendor Totals:	0.00	0.00	0.00	0.00	460.00	0.00	460.00	
HANSOL OLEM HANSOOCK								
AS 3116		3,005.64					3,005.64	GRAIN - WHITE MILLE
AS 3126		3,109.17					3,109.17	GRAIN -W MILLET & F
Vendor Totals:	0.00	6,114.81	0.00	0.00	0.00	0.00	6,114.81	
HARRER HAROLD GRAIN								
AS 3099			4,703.71				4,703.71	GRAIN - 30 SUNFLOWE
CK#73910						5,000.00-	5,000.00-	PREPAY SUNFLOWERS
Vendor Totals:	0.00	0.00	4,703.71	0.00	0.00	5,000.00-	296.29-	
HEARED DON HEARNEN								
AS 2727					9,576.65		9,576.65	BLACK OIL - GRAIN
AS 2928.					3,998.78		3,998.78	GRAIN - 90 SUNFLOWE
AS 2985					3,416.94		3,416.94	GRAIN - 30 SUNFLOWE
AS 3092			8,974.78				8,974.78	GRAIN - 80 SUNFLOWE
CR 2727						43.17-	43.17-	SUNFLOWER CHECKOFF
CR 2828						15.00-	15.00-	SUNFLOWER CHECKOFF
CR 2885						16.95-	16.95-	SUNFLOWER CHECKOFF
CR 3092						33.66-	33.66-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	8,974.78	0.00	16,991.37	108.78-	25,857.37	
HOLKEN KENT HOLLEN								
CR 3119						25.53-	25.53-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	0.00	25.53-	25.53-	

** A/P ACCOUNT: C 20040

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
IVERST KIERSTAD FARM PARTNERSHIP								
AS 2996								
AS2634					8,598.30		8,598.30	SAFFLOWER-GRAIN
CR 2996					4,040.73		4,040.73	SAFFLOWER-GRAIN
CR2634						33.14-	33.14-	SUNFLOWER CHECKOFF
						14.25-	14.25-	SAFFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	12,639.03	47.40-	12,591.63	
KNIGHT KNIGHT SEED COMPANY								
37957	1,702.50						1,702.50	GRAIN - CHIPS & PAL
Vendor Totals:	1,702.50	0.00	0.00	0.00	0.00	0.00	1,702.50	
KNOLL MIKE KNOLL JR.								
AS 3022								
CR 3022					11,685.55		11,685.55	GRAIN - SO SUNFLOWE
						71.89-	71.89-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	11,685.55	71.89-	11,613.66	
LAZYES LAZY B S								
Ck#14798					5,500.00		5,500.00	ADD BACK VOIDED CK.
Vendor Totals:	0.00	0.00	0.00	0.00	5,500.00	0.00	5,500.00	
LUEDKE DAVID LUEDKE								
AS 2884								
CR 2884 - WDEFT					1,271.96		1,271.96	GRAIN - SO FLOWERS
						28.32-	28.32-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	1,271.96	28.32-	1,243.64	
MALPAR MALSAM FARMS, INC.								
AS2972		1,683.11					1,683.11	SO SUNFLOWERS
AS2119		21,366.21					21,366.21	SO SUNFLOWERS
CR 2119						78.04-	78.04-	SUNFLOWER CHECKOFF
NPS#3034						3,000.00-	3,000.00-	NPS ACCT.
NPS#3035						3,000.00-	3,000.00-	PD ON NPS ACCT.
Vendor Totals:	0.00	23,049.32	0.00	0.00	0.00	6,078.04-	16,971.28	
NOGENP NORTH CENTRAL FARMERS ELE								
AS 3025					5,797.62		5,797.62	GRAIN - WHITE MILLE
AS 3041					2,199.15		2,199.15	GRAIN - WHITE MILLE
AS 3054					2,857.68		2,857.68	GRAIN - SO SUNFLOWE
AS 3074				8,081.26			8,081.26	GRAIN - SO FLOWERS
Vendor Totals:	0.00	0.00	0.00	8,081.26	10,854.45	0.00	18,934.71	

RUN DATE: 08/14/00
RUN TIME: 3:48 PM

WHEETOO, INC.
Accounts Payable
Aging Report

** A/P ACCOUNT: 2 20202

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
PATORAL DALE PATTERSON								
AS 3026					4,830.75		4,830.75	GRAIN - SAFFLOWER
AS 3124		10,063.94					10,063.94	GRAIN - SAFFLOWER
AS 3134		5,358.47					5,358.47	SAFFLOWER
CR 3026						16.10-	16.10-	SAFFLOWER CHECKOFF
CR 3124						33.55-	33.55-	SAFFLOWER CHECKOFF
CR 3134						15.30-	15.30-	SAFFLOWER CHECKOFF
Vendor Totals:	0.00	15,422.41	0.00	0.00	4,830.75	80.95-	20,154.21	
RAABER BERT RAAP								
AS 1382					1,029.72		1,029.72	SF-GRAIN
AS 1430					5,395.34		5,395.34	SF-GRAIN
AS 1763					11,346.63		11,346.63	SF-GRAIN
AS 3083			14,053.37				14,053.37	GRAIN - SO SUNFLOWE
CR 3083						96.21-	96.21-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	14,053.37	0.00	18,771.69	96.21-	32,728.85	
RAABER JERRY RAAP								
AS 1760					11,346.63		11,346.63	SF-GRAIN
AS 1826					4,345.67		4,345.67	SF-GRAIN
AS 1854					6,543.25		6,543.25	SF-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	22,235.54	1.00	22,235.54	
RIXFAR RIX FARMS								
AS 3084			14,095.71				14,095.71	GRAIN - STRIPE SUNF
Vendor Totals:	0.00	0.00	14,095.71	0.00	0.00	1.00	14,095.71	
ROBELO LOREN ROBERTS								
AS 2912					924.12		924.12	GRAIN - SO SUNFLOWE
CR 2912						3.41-	3.41-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	924.12	3.41-	921.71	
ROEBCL CLARK ROEBER								
AS 3034					3,273.19		3,273.19	GRAIN - SO SUNFLOW
AS 3043					2,038.89		2,038.89	GRAIN - SO SUNFLOWE
CR 3034						56.89-	56.89-	SUNFLOWER CHECKOFF
CR 3043						8.74-	8.74-	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	5,312.08	65.63-	5,246.45	
SCHALL LLOYD SCHAUNAMAN								
AS 3077				154.29			154.29	GRAIN - STRIPE SUN

RUN DATE: 08/14/00
RUN TIME: 03:43 PM

WHEETER, INC.
Accounts Payable
Aging Report

** A/P ACCOUNT: 1 20201

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
Vendor Totals:	0.00	0.00	0.00	154.29	0.00	0.00	154.29	
SCHAUB JIM SCHAUER								
AS 3018					9,371.77		9,371.77	GRAIN - 80 SUNFLOWE
CR 3018						40.16-	40.16	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	9,371.77	40.16-	9,331.61	
SCHAUB SAM SCHAUER								
AS 3017					2,301.38		2,301.38	GRAIN - 80 SUNFLOWE
Vendor Totals:	0.00	0.00	0.00	0.00	2,301.38	0.00	2,301.38	
SCHSHE SHERWIN SCHWAB								
AS 3121		3,577.66					3,577.66	GRAIN - 80 SUNFLOWE
CR 3121						13.85-	13.85	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	3,577.66	0.00	0.00	0.00	13.85-	3,563.81	
SUNLED LEONARD SUMPTION								
AS 3074				929.76			929.76	GRAIN - STRIPE SUNF
Vendor Totals:	0.00	0.00	0.00	929.76	0.00	0.00	929.76	
SUNSET SUNSET SEED								
AS 2709					1,803.88		1,803.88	WHITE MILLET-GRAIN
CR 2709						1,112.00-	1,112.00	CK #7051
Vendor Totals:	0.00	0.00	0.00	0.00	1,803.88	1,112.00-	691.88	
TAEBAR GARY TE199								
AS 2501					5,114.02		5,114.02	WHITE MILLET-GRAIN
Vendor Totals:	0.00	0.00	0.00	0.00	5,114.02	0.00	5,114.02	
VANDRO ROGER VANDERVORST								
AS 3164	900.01						900.01	GRAIN - 80 SUNFLOW
Vendor Totals:	900.01	0.00	0.00	0.00	0.00	0.00	900.01	
WAGGLA CLARENCE & MABLE	WAGNER							
AS 2945					21,172.94		21,172.94	GRAIN - 80 SUNFLOW
CR 2945						77.50-	77.50	SUNFLOWER CHECKOFF
Vendor Totals:	0.00	0.00	0.00	0.00	21,172.94	77.50-	21,095.44	

RUN DATE: 08/14/00
RUN TIME: 3:48 PM

WHEETCO, INC.
Accounts Payable
Aging Report

** A/P ACCOUNT: C 24200

VENDOR NAME/ INVOICE NUMBER	CURRENT	1 TO 30	31 TO 60	61 TO 90	OVER 90	CREDITS	TOTAL DUE	COMMENT
WELCOD CLYDE WELLS								
AS 3107		795.07					795.07	GRAIN - RED MILLET
Vendor Totals:	0.00	795.07	0.00	0.00	0.00	0.00	795.07	
WITTEN WITTEN FEED & GRAIN CO.								
AS 3095			1,746.41				1,746.41	GRAIN - MILO
AS 3108		2,544.48					2,544.48	GRAIN - MILO
Vendor Totals:	0.00	2,544.48	1,746.41	0.00	0.00	0.00	4,290.89	
RUN TOTALS:	8,509.96	63,348.16	45,573.98	16,397.04	229,310.55	14,929.63-	348,415.06	

*** End of Aging Report ***

CODY, CRUEA & ASSOCIATES, LLC

P.O. Box 716
Pierre, South Dakota 57501
(605) 945-2470 Phone
(605) 945-2917 Fax

RECEIVED
AUG 17 2000
SOUTH DAKOTA PUBLIC
UTILITIES COMMISSION

August 17, 2000

Chairman James Burg
South Dakota Public Utilities Commission
State Capitol Building
500 East Capitol Ave.
Pierre, South Dakota 57501-5070

Dear Chairman Burg:

The following is the loan progress report for August 17, 2000 for Wheetco, Inc. of Groton, SD.

1. The North East Council of Governments (NECOG), no letter of confirmation of request for interest only or conditions has been received by Wheetco at this time.

2. La Salle Business Credit Corporation was unable to work with the Agri-Business concept but referred it to U.S. Bank's agricultural center in Minneapolis for consideration. U.S. Bank has been in contact and is arranging document review.

3. AeroFund Financial of California is considering an asset loan based on real estate if an SBA guarantee can be obtained. This would replace the proposed SBA Disaster Assistance loan that would be used for accounts payable.

4. Mr. Wheeting met with Heartland State Bank this week to review progress.

Thank you for this consideration!

Sincerely,

Darrell D. Cruea
Copy:Knadle

LAW OFFICES
OLINGER, LOVALD, ROBBENNOLT, McCAHREN & REIMERS, P.C.
117 EAST CAPITOL
P.O. BOX 66
PIERRE, SOUTH DAKOTA 57501-0066

RONALD D. OLINGER
JOHN S. LOVALD
JAMES ROBBENNOLT
LEE C. "KIT" McCAHREN
WADE A. REIMERS

TELEPHONE: 224-8851
AREA CODE 605
FAX: 605-224-8269

August 17, 2000

RECEIVED
AUG 17 2000
SOUTH DAKOTA PUBLIC
UTILITIES COMMISSION

William Bullard
South Dakota Public Utilities Commission
500 E Capitol
Pierre SD 57501

Re: Applicaton of Wheetco, Inc.

Dear Bill:

Enclosed please find original and one copy of the Request for Extension of Time regarding the above-entitled matter.

Sincerely,

JAMES ROBBENNOLT
Attorney at Law

JR/lrd

enclosures

cc: David Lust
Larry Wheeting
Darrell Cruea

RECEIVED
AUG 17 2000
SOUTH DAKOTA PUBLIC UTILITIES COMMISSION

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF SOUTH DAKOTA

IN THE MATTER OF THE APPLICATION OF WHEETCO, INC. FOR A GRAIN DEALER LICENSE AND SETTING THE AMOUNT OF APPLICANT'S BOND	))))	**REQUEST FOR EXTENSION OF TIME** **GD00-001**

The applicant above named, by and through its attorney of record, James Robbennolt, hereby respectfully requests an extension of the deadline previously set by the Commission for disclosure of additional financing secured from the Small Business Administration and other lending entities. Because of complications arising within the bureaucracy of the Small Business Administration, it appears that WHEETCO will need an additional thirty days within which to determine whether or not it will be possible to secure additional financing from the Small Business Administration and the Heartland State Bank of Highmore, South Dakota.

Based upon the foregoing applicant respectfully requests an extension of time within in which to secure additional financing.

Dated this 17th day of August, 2000.

OLINGER, LOVALD, ROBBENNOLT,
McCAHREN & REIMERS, P.C.
117 E. Capitol
PO Box 66
Pierre, SD 57501

BY: JAMES ROBBENNOLT

REQUEST FOR HEARING

Applicant respectfully requests that the Commission set a date for hearing on its request for extension of time at the Commission's convenience.

Dated this 17th day of August, 2000.

OLINGER, LOVALD, ROBBENNOLT,
McCAHREN & REIMERS, P.C.
117 E. Capitol
PO Box 66
Pierre, SD 57501

BY: JAMES ROBBENNOLT

CERTIFICATE OF SERVICE

The undersigned hereby certifies that on the 17th day of August, 2000, he mailed a true and correct copy of the foregoing Request for Extension of Time and Request for Hearing to

Bill Bullard
Executive Director
South Dakota Public Utilities Commission
500 E Capitol
Pierre SD 57501

and that said mailing was by U. S. mail, first class with postage thereon prepaid and mailed at the U. S. Post Office in Pierre, South Dakota.

James Robbennolt

ASSEMBLY SHEET

WHEETCO
PO BOX 668
GROTON, SD
57445
605-397-8111

Pounds Per Std. Bu	
60.00	Wheat
32.00	Oats
56.00	Rye
60.00	Soybeans
56.00	Corn

3165

Name: ROGER HURLBERT
RUSS HURLBERT

Grain Type: BO FLOWERS Check Off (YES) Apply to Contract #

Scale or Ref # Date/Test Wght	Gross Weight	Tare Weight	Net Weight	Dock Percentage	Net Dockage	Moist 0.00%	Net Lbs/Bu	Net Price	Total Due
11373 8/11/00 32TW	68,940	28,980	39,960	3.00%	1,198.80	0	38,761.20	$0.0675	$2,616.38
11379 8/11/00 32TW	67,900	28,620	39,080	4.00%	1,563.20	0	37,516.80		$2,532.38
11385 8/14/00 31.5TW	59,160	28,560	30,500	6.00%	1,830.00	0	28,670.00		$1,936.23
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
Totals	196,000	86,460	109,540		4,592.00	0	104,948.00		$7,083.00

TOTAL AMOUNT DUE	ROGER 62,968.80	RUSS 41,979.20		$7,083.99
LESS: Deductions	$4,250.39	$2,833.60		
Checkoff	$18.89	$12.59	SUNFLOWER CHECKOFF	$31.48
Misc.				
NET AMOUNT DUE	$4,231.50	$2,821.00		$7,052.50

PD. CK. NO. 3083 AMOUNT $4231.50

PD. CK. NO. 3084 AMOUNT $2821.00

CONTRACT SETTLEMENTS
Contract#

Beginning Contract Amount (Lbs/Bu)
Total Settled Amount

Left to be Settled

Post-it® Fax Note 7671	Date	# of pages 4
To Bob Pindle	From Kris	
Co./Dept.	Co.	
Phone #	Phone #	
Fax #	Fax #	

SIGNATURE

Larry Wheeling, Owner of Wheetco, Date

ASSEMBLY SHEET

WHEETCO
PO BOX 668
GROTON, SD
57445
605-397-8111

Pounds Per Std Bu	
60.00	Wheat
32.00	Oats
56.00	Rye
60.00	Soybeans
56.00	Corn

3166

Name: ROGER VANDERVORST

Grain Type: BO FLOWERS Check Off (YES) Apply to Contract #

Scale or Ref # Date/Test Wght	Gross Weight	Tare Weight	Net Weight	Dock Percentage	Net Dockage	Moist 0.00%	Net Lb/Bu	Net Price	Total Due
11359 8/08/00 31TW	81,260	26,520	54,740	4.00%	2,188.60	0	52,560.40	$0.0725	$3,809.90
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
Totals	81,260	26,520	54,740		2,188.60	0	52,560.40		$3,809.90

TOTAL AMOUNT DUE $3,809.904

LESS: Deductions

Chackoff SUNFLOWER CHECKOFF $16.77

Misc.

FREIGHT TO THORSTENSON @ $300/FLAT $300.00

NET AMOUNT DUE $3,494.136

PD. CK. NO. 3023 AMOUNT 4231.50

PD. CK. NO. _____ AMOUNT _____

CONTRACT
SETTLEMENTS
Contracts

Beginning Contract Amount (Lbs/Bu) 0 #/BU

Total Settled Amount 52,560.40 #/BU

Left to be Settled -52560.4 #/BU

SIGNATURE _____

Larry Wheeling, Owner of Wheetco, Date

ASSEMBLY SHEET

WHEETCO
PO BOX 668
GROTON, SD
57445
605-397-8111

Pounds Per Std. Bu	
60.00	Wheat
32.00	Oats
56.00	Rye
60.00	Soybeans
56.00	Corn

3167

Name: GARY MEIKELJOHN

Grain Type: SO FLOWERS Check Off (YES) Apply to Contract #

Scale or Ref # Date/Test Wght	Gross Weight	Tare Weight	Net Weight	Dock Percentage	Net Dockage	Moist 0.00%	Net Lb./Bu	Net Price	Total Due
11361 8/09/00 31TW	78,740	28,700	50,040	6.00%	3,002.40	0	47,037.60	$0.0700	$3,292.63
11363 8/10/00 33.5TW	79,460	28,640	50,820	8.00%	4,065.60	0	46,754.40		$3,272.81
11364 8/10/00 33TW	78,560	27,780	50,780	9.00%	4,570.20	0	46,209.80		$3,234.69
11370 8/11/00 33TW	81,580	28,920	52,660	7.00%	3,686.20	0	48,973.80		$3,428.17
11371 8/11/00 34TW	83,700	28,240	55,460	8.00%	4,436.80	0	51,023.20		$3,571.62
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
Totals	402,040	142,280	259,760		19,761.20	0	239,998.80		$16,799.92

TOTAL AMOUNT DUE $16,799.92

~~HERR Deductions~~
Checkoff SUNFLOWER CHECKOFF $72.00
~~Misc.~~

~~NET AMOUNT DUE~~
NET AMOUNT DUE $16,727.92

3088 3345.51
PD. CK. NO. 3089 AMOUNT 3345.51
3090 3345.51
PD. CK. NO. 3091 AMOUNT 3345.51
3092 3345.52

CONTRACT SETTLEMENTS
Contract#

Beginning Contract Amount (Lbs/Bu)	0	#/BU
Total Settled Amount	239,998.80	#/BU
Left to be Settled	-239998.8	#/BU

SIGNATURE

Larry Wheeting, Owner of Wheetco, Date

ASSEMBLY SHEET

WHEETCO
PO BOX 668
GROTON, SD
57445
605-397-8111

Pounds Per Std. Bu	
60.00	Wheat
32.00	Oats
56.00	Rye
60.00	Soybeans
56.00	Corn

3168

Name: FAULKTON FARMERS ELEVATOR

Grain Type: WHITE MILLET Check Off (NO) Apply to Contract #

Scale or Ref # Date/Test Wght	Gross Weight	Tare Weight	Net Weight	Dock Percentage	Net Dockage	Moist 0.00%	Net Lb./Bu	Net Price	Total Due
11400 8/16/00 57TW	88,120	30,540	57,580	18.00%	10,364.40	0	47,215.60	$0.0600	$2,832.94
11403 8/16/00 57TW	80,300	27,700	52,600	26.00%	13,676.00	0	38,924.00		$2,335.44
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
	0	0	0	0.00%	0.00	0	0.00		$0.00
Totals	168,420	58,240	110,180		24,040.40	0	86,139.60		$5,168.38

TOTAL AMOUNT DUE $5,168.376

LESS: Deductions
Checkoff
Misc.

NET AMOUNT DUE $5,168.376

PD. CK. NO. 3086 AMOUNT 2584 12

PD. CK. NO. 3087 AMOUNT 2584 12

CONTRACT
SETTLEMENTS
~~Contract#~~

Beginning Contract Amount (Lbs/Bu)	0 #/BU
Total Settled Amount	86,139.60 #/BU
Left to be Settled	-86139.6 #/BU

SIGNATURE _____

Larry Wheeting, Owner of Wheetco, Date

Heartland State Bank

ARNOLD E. DOMKE, PRESIDENT • MEMBER FDIC
PO BOX 219 • HIGHMORE, SD 57345
PHONE (605) 852-2177 • FAX (605) 852-2167

RECEIVED
AUG 2 2 2000
SOUTH DAKOTA PUBLIC
UTILITIES COMMISSION

August 21, 2000

Public Utilities Commission
Attn: Chairman James Burg
State Capitol Building
500 Capitol Ave.
Pierre, SD 57501-5070

RE: Larry and Sharon Wheeting dba Wheetco, Inc.

Dear Chairman Burg,

This letter is to inform you that Heartland State Bank has extended a small line of credit to Wheetco Inc. and that they have performed satisfactorily to date.

We are working with Cody, Cruea & Associates, LLC on Wheetco's other financing needs.

If you should have any questions, please let me know.

Sincerely,

Rod Domke
VP/Branch Mgr.

NEXT

DOCUMENT (S)

BEST IMAGE

POSSIBLE

NECOG DEVELOPMENT CORPORATION

P.O. Box 1985
Aberdeen, South Dakota 57402-1985
Phone 605-626-2595
Fax 605-626-2975

Board of Directors:
Donald W. Kullenberger, Chr
Duane E. Podoll, Vice Chr
Craig Oberle, Sec/Treas
Susan K. Meidinger
Scott R. Campbell
Rick Quasebarth

RLF Manager
Rich Galbraith

August 22, 2000

Larry Wheeting
President and CEO
Wheetco Inc.,
PO Box 668
Groton, SD 57445

Dear Mr. Wheeting

This correspondence is in reply to your July 20th letter requesting that the NECOG-DC RLF Board approve a one-year interest only payment on the outstanding principal of your loans with us. The NECOG-DC Board has reached a decision in your request dependent upon some actions of the Wheetco and Northern Prairie Seed companies.

Your request for interest only payments for one year will be approved with the deferred principal being carried to the original end of loan at which time it will become due as a balloon payment upon the following conditions: 1) NECOG-DC would continue to maintain it's original collateral position. There is not to be any transfer of assets between Wheetco and Northern Prairie Seed and no alteration of NECOG-DC's collateral position on any assets of Wheetco or Northern Prairie Seed. 2) Northern Prairie Seed must sign a UCC Addendum too properly and clearly identify by make, model, and serial number all assets equipment, including, but not limited to the scale and building of Northern Prairie Seed. 3) Northern Prairie Seed must execute an assignment of its lease with the Burlington Northern Santa Fe Railroad to NECOG-DC. 4) Northern Prairie Seed must acquire insurance on the elevator, building, and scale on it's own policy and not a policy that designates Wheetco as the owner-insured and provide proof of said insurance to NECOG-DC.

Enclosed are two originals of an Allonge Agreement reflecting the new terms of Wheetco's loans with NECOG-DC. Please sign both originals – return one original to NECOG-DC and retain the other original for your records. Formal approval of your request for interest only payments will not be made until all of the above conditions have been met and the Allonge Agreement has been returned. If you need any assistance or have questions please feel free to contact me at (605) 626-2595

Sincerely

Rich Galbraith
RLF Manager

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF SOUTH DAKOTA

IN THE MATTER OF THE APPLICATION OF WHEETCO, INC. FOR A GRAIN DEALER LICENSE AND SETTING THE AMOUNT OF APPLICANT'S BOND	)))))	ORDER DENYING REQUEST FOR EXTENSION OF TIME; SECOND ORDER FOR AND NOTICE OF HEARING GD00-001

On June 30, 2000, the Public Utilities Commission (Commission) received a Grain Dealer Application from Wheetco, Inc. (Wheetco), Groton, South Dakota. Wheetco requested a grain dealer's license. Wheetco is a corporation. In a letter dated June 13, 2000, Wheetco requested a hearing.

The Commission has jurisdiction over this matter pursuant to SDCL Chapter 49-45, specifically 49-45-1, 49-45-1.1, 49-45-3, 49-45-6, 49-45-7, 49-45-8 and 49-45-9. A hearing was held on the application at 10:00 A.M., on Friday, July 7, 2000, in Room 412 of the State Capitol, Pierre, South Dakota. The Commission subsequently granted Wheetco a grain dealer's license subject to several conditions. One of the conditions was that if Wheetco was unable to secure additional financing on or before August 22, 2000, Wheetco must appear before the Commission again to determine whether Wheetco's grain dealer's license should be revoked or suspended. *Findings of Fact and Conclusions of Law*, Finding 18(g) at page 4, issued July 21, 2000 (herein incorporated by reference).

On August 17, 2000, Wheetco filed a Request for Extension of Time, asking that it be allowed an additional thirty days to secure additional financing. At its August 22, 2000, meeting, the Commission considered the request. Commissioner Burg moved to grant the request for additional time. The motion died for lack of a second, therefore the request for extension of time was not granted.

Since Wheetco has failed to meet all of the conditions as stated in the Commission's order granting Wheetco a grain dealer's license, Wheetco shall appear before the Commission again to determine whether Wheetco's grain dealer's license should be revoked or suspended. A hearing shall be held at 8:30 A.M., on Friday, September 8, 2000, in Room 413 of the State Capitol, Pierre, South Dakota. The issue at the hearing is whether the Commission shall revoke or suspend Wheetco's grain dealer's license, or, if not revoked or suspended, impose any other requirements or restrictions.

The hearing is an adversarial proceeding conducted pursuant to SDCL Chapter 1-26. All parties have the right to attend and represent themselves or be represented by an attorney. However, such rights and other due process rights shall be forfeited if not exercised at the hearing. If you or your representative fail to appear at the time and place set for the hearing, the Final Decision will be based solely on the testimony and evidence, if any, presented during the hearing or a Final Decision may be issued by default pursuant to SDCL 1-26-20.

The Commission, after examining the evidence and hearing testimony presented by the parties, shall make Findings of Fact, Conclusions of Law, and a Final Decision. As a result of the hearing, the Commission may suspend or revoke Wheetco's grain dealer's license, or, if not suspended or revoked, impose any other requirements or restrictions. The Final Decision made by the Commission may be appealed by the parties to the state Circuit Court and the state Supreme Court as provided by law.

It is therefore

ORDERED, that a hearing shall be held on the above-listed issue at 8:30 A.M., on Friday, September 8, 2000, in Room 413 of the State Capitol, Pierre, South Dakota.

Pursuant to the Americans with Disabilities Act, this hearing is being held in a physically accessible location. Please contact the Public Utilities Commission at 1-800-332-1782 at least 48 hours prior to the hearing if you have special needs so arrangements can be made to accommodate you.

Dated at Pierre, South Dakota, this 28th day of August, 2000.

CERTIFICATE OF SERVICE

The undersigned hereby certifies that this document has been served today upon all parties of record in this docket, as listed on the docket service list, by facsimile or by first class mail, in properly addressed envelopes, with charges prepaid thereon.

By: Delaine Kolbo

Date: 8/29/00

(OFFICIAL SEAL)

BY ORDER OF THE COMMISSION:

James A. Burg
JAMES A. BURG, Chairman

Pam Nelson
PAM NELSON, Commissioner

Laska Schoenfelder
LASKA SCHOENFELDER, Commissioner

A. Thomas Pokela

Attorney at Law
PO Box 1102
3101 W 41st St., #202B
Sioux Falls, SD 57101-1102
Telephone: 605/338-6151
Fax: 605/338-4837

September 7, 2000

RECEIVED

SEP 07 2000

SOUTH DAKOTA PUBLIC
UTILITIES COMMISSION

Mr. James C. Robbennolt
Attorney at Law
PO Box 66
Sioux Falls, SD 57501-0066

VIA FACSIMILE 605/224-8269

RE: Wheetco, Inc.

Dear Mr. Robbennolt,

This is to advise you that on this day I have filed a Chapter 11 bankruptcy on behalf of the above named corporation.

By law, an Automatic Stay is in place regarding all activities relating to actions against the Corporation.

I am also faxing to you a copy of the receipt for such filing. Please advise the Public Utilities Commission of this filing and of the fact that the Automatic Stay is in place so nothing will happen which is in violation of the Stay.

If you have any questions, feel free to get in touch with me.

Sincerely,

A. Thomas Pokela
Attorney at Law

ATP/ra
Enclosure

UNITED STATES BANKRUPTCY COURT

District of South Dakota - Receipt
Sioux Falls Division

00053093 - MN
September 7, 2000

Code	Case #	Qty	Amount
CHAPTER 00-10109			830.00 CH
Debtor - Wheelco, Inc.			
TOTAL→			830.00

FROM: A. Thomas Pokela
PO Box 1182
Sioux Falls, SD 57101

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF SOUTH DAKOTA

IN THE MATTER OF THE APPLICATION OF WHEETCO, INC. FOR A GRAIN DEALER LICENSE AND SETTING THE AMOUNT OF APPLICANT'S BOND	)))))	ORDER CANCELLING HEARING GD00-001

On June 30, 2000, the Public Utilities Commission (Commission) received a Grain Dealer Application from Wheetco, Inc. (Wheetco), Groton, South Dakota. Wheetco requested a grain dealer's license. Wheetco is a corporation. In a letter dated June 13, 2000, Wheetco requested a hearing.

The Commission has jurisdiction over this matter pursuant to SDCL Chapter 49-45, specifically 49-45-1, 49-45-1.1, 49-45-3, 49-45-6, 49-45-7, 49-45-8 and 49-45-9. A hearing was held on the application at 10:00 A.M., on Friday, July 7, 2000, in Room 412 of the State Capitol, Pierre, South Dakota. The Commission subsequently granted Wheetco a grain dealer's license subject to several conditions. One of the conditions was that if Wheetco was unable to secure additional financing on or before August 22, 2000, Wheetco must appear before the Commission again to determine whether Wheetco's grain dealer's license should be revoked or suspended. *Findings of Fact and Conclusions of Law*, Finding 18(g) at page 4, issued July 21, 2000 (herein incorporated by reference).

On August 17, 2000, Wheetco filed a Request for Extension of Time, asking that it be allowed an additional thirty days to secure additional financing. At its August 22, 2000, meeting, the Commission considered the request. Commissioner Burg moved to grant the request for additional time. The motion died for lack of a second, therefore the request for extension of time was not granted.

Since Wheetco failed to meet all of the conditions as stated in the Commission's order granting Wheetco a grain dealer's license, Wheetco was to appear before the Commission again to determine whether Wheetco's grain dealer's license should be revoked or suspended. By order dated August 28, 2000, a hearing was scheduled for 8:30 A.M., on Friday, September 8, 2000, in Room 413 of the State Capitol, Pierre, South Dakota. On September 7, 2000, Commission Staff was informed that Wheetco had filed a bankruptcy petition. It is therefore

ORDERED, that the hearing scheduled for September 8, 2000, is cancelled.

Dated at Pierre, South Dakota, this 7th day of September, 2000.

CERTIFICATE OF SERVICE

The undersigned hereby certifies that this document has been served today upon all parties of record in this docket, as listed on the docket service list, by facsimile or by first class mail, in properly addressed envelopes, with charges prepaid thereon.

By: Delaine Kolbo

Date: 9/7/00

(OFFICIAL SEAL)

BY ORDER OF THE COMMISSION:

James A. Burg
JAMES A. BURG, Chairman

Pam Nelson
PAM NELSON, Commissioner

Laska Schoenfelder
LASKA SCHOENFELDER, Commissioner

STIPULATION REGARDING GRAIN DEALERS LICENSE OF WHEETCO, INC.

This agreement is effective as of April 19, 2001, between Wheetco, Inc., PO Box 668, Groton, South Dakota 57445-0668 and the Staff of the South Dakota Public Utilities Commission, 500 East Capitol Avenue, Pierre, South Dakota 57501.

Whereas, Wheetco, Inc. is duly licensed by the South Dakota Public Utilities Commission (Commission) as a grain dealer. The grain dealers license currently in effect is numbered 1517 and expires at midnight on June 30, 2001; and

Whereas, information furnished to the Commission and its staff indicates that on the 19th day of April, 2001, Wheetco, Inc.'s Chapter 11 case was converted to a Chapter 7 case under the United States Bankruptcy Code.

NOW THEREFORE, based on the facts as recited in this Stipulation and in consideration of the mutual benefits to be derived therefrom, the parties to this Stipulation agree as follows:

1. Wheetco, Inc. will and hereby does voluntarily relinquish its grain dealers license to the Commission, including all rights and benefits bestowed by such license.

2. Wheetco, Inc. is insolvent as described by SDCL 49-45-18.

3. Wheetco, Inc. agrees to provide free and open access to all of its records to the Commission or any of its officers or employees.

4. By entering into this Stipulation, the signator on behalf of Wheetco, Inc. represents that he is duly authorized by Wheetco, Inc. to enter into it and act on behalf of Wheetco, Inc.

Dated this 24 day of April, 2001.

Larry Wheeting
President
Wheetco, Inc.

Dated this 27 day of April, 2001.

Bob Knadle
Director, Transportation/Warehouse
South Dakota Public Utilities Commission

Original Stipulation is attached to Order approving Stipulation

RECEIVED
APR 27 2001
SOUTH DAKOTA PUBLIC UTILITIES COMMISSION

STATE OF SOUTH DAKOTA)
)SS
COUNTY OF BROWN)

On this 24 day of April, 2001, before me Merle L. Hansen a Notary Public within and for said County and State, personally appeared Larry Wheeting, who acknowledged himself to be the President of Wheetco, Inc., known to me to be the person who is described in and who executed the within and foregoing instrument and acknowledged to me that he executed the same on behalf of Wheetco Inc., as President

Merle L. Hansen
Notary Public

My Commission Expires:
10-26-2001
(SEAL)

STATE OF SOUTH DAKOTA)
)SS
COUNTY OF HUGHES)

On this 27th day of April, 2001, before me Mary Giddings, a Notary Public within and for said County and State, personally appeared Bob Knadle, Director, Transportation\Warehouse of the South Dakota Public Utilities Commission, known to me to be the person who is described in and who executed the within and foregoing instrument and acknowledged to me that he executed the same as Director , Transportation\Warehouse of the South Dakota Public Utilities Commission.

Mary R Giddings
Notary Public

My Commission Expires:

(SEAL) My Commission Expires January 9, 2007

FORCON INTERNATIONAL - N.E., LLC.
30 Tower Lane
Avon, CT 06001
860/674-8101 FAX 860/674-8104
Visit our Web Site at http://www.forcon.com

PLEASE REPLY TO:
P.O. Box 581
Wayzata, MN. 55391-0581
(952) 476-4820
(952) 476-4963 FAX

April 27, 2001

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MAY 01 2001
SOUTH DAKOTA PUBLIC
UTILITIES COMMISSION

Bob Knadle, Director - Transportation/Warehouse
SOUTH DAKOTA PUBLIC UTILITIES COMMISSION
State Capitol Building
500 East Capitol Avenue
Pierre, SD. 57501-5070

RE: Principal : WHEETCO, INC.
Obligee : STATE OF SOUTH DAKOTA PUBLIC UTILITIES COMMISSION
Surety : STAR INSURANCE COMPANY
Bond No. : SA 3128219
Claim No. : PENDING
Type Of Bond : STATE OF SOUTH DAKOTA GRAIN DEALER LICENSE BOND ($75,000 PENAL LIMIT)

Dear Mr. Knadle :

Effective March 1, 2001 Forcon International (Forcon) is now the claim servicing agent for the captioned Surety. This will acknowledge receipt, without prejudice, of your April 24, 2001 Certified Mail correspondence in my office yesterday afternoon concerning the above referenced matter. Your April 24 correspondence has apparently been sent in response to my initial acknowledgment letter of September 28, 2000 addressed to your office and I thank you for same. I am presently attempting to locate my original claim file materials in connection with this matter.

In any event, my records indicate that your April 24 transmittal referenced above is the first direct contact that we have received from your office since my letter of September 28, 2000. It remains our understanding that as of this date, no formal demand has been made by your Department upon the Surety and/or the captioned Bond in strict accordance with its terms; and that your April 24 transmittal has once again been sent only as notice "Pursuant to SDCL 49-45-18". Per your April 24 transmittal, we now understand that "Wheetco, Inc.'s Chapter 11 case (has been) converted to a Chapter 7 case under the U.S.B.C. code on April 19, 2001" and that the individual Indemnitors of Wheetco, Inc. are not a named party to this Bankruptcy proceeding. Please continue to keep us advised of any further significant developments in connection with this matter. While we continue to trust that the individual Indemnitors of Wheetco, Inc. under the captioned Bond will directly resolve the matters raised within your recent correspondence, we again appreciate your notifying us of same. We are presently attempting to contact the individual Indemnitors of Wheetco, Inc. to determine their position relative to the matters raised within your April 24 correspondence. We continue to trust that we shall have a prompt, fully documented and timely response from them in this regard.

As we continue to understand this matter, you are simply advising us of a situation which may, if not adequately addressed by the individual Indemnitors of Wheetco, Inc., result in a formal claim by your Department under the terms and provisions of the captioned Bond; but at this time no specific action from the Surety is being requested from you. If my understanding of any of the preceding is incorrect in any way, please advise immediately and provide documentation to fully support your position in your response. Although the preceding are once again only preliminary observations, please understand that we will regard and fully investigate these related issues as

(con't)

FORCON
INTERNATIONAL

well as this entire matter under a full and complete reservation of rights should the need arise.

In addition to the preceding and in response to your request for "(our) position in this matter", the views of this Surety from a claims standpoint remain as stated within my initial correspondence addressed to you of September 28, 2000. In summary and to date, it continues to be the position of this Surety that no valid, fully and properly documented claim has been reported, quantified and/or qualified with substantial accuracy against the captioned Bond in strict accordance with its terms by any potential Claimant. The captioned Bond issued by this Surety -and the obligations of the Surety thereunder - remains in full force and effect subject to its terms, provisions and coverage period; and the terms of which we also believe "speak for themselves".

I trust that this will serve as a satisfactory response to your April 24 transmittal from the Surety's perspective. Should you have any further questions, please feel free to contact the undersigned directly.

Since our knowledge of this entire matter remains limited, our attention to it is once again made without prejudice to the interests and rights of all parties concerned. The Surety continues to fully and respectfully reserve all of its interests, rights, remedies, claims and defenses available to it in this entire matter under the terms and provisions of the captioned Bond, the subject Indemnity Agreement dated July 22, 1997 and applicable law whether mentioned herein or not.

Sincerely yours,

Tom Pettygrove

Tom Pettygrove
Claim Manager

cc: WHEETCO, INC. (w/enclosures)
Larry & Sharon Wheeting, Indemnitors (w/enclosures)
A. Thomas Pokela, Attorney at Law (w/enclosures)
Agent (w/enclosures)
Bond Department (w/enclosures)

BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF SOUTH DAKOTA

IN THE MATTER OF THE APPLICATION OF WHEETCO, INC. FOR A GRAIN DEALER LICENSE AND SETTING THE AMOUNT OF APPLICANT'S BOND	))))	ORDER APPROVING STIPULATION GD00-001

Wheetco, Inc., Groton, South Dakota (Wheetco) holds a grain dealer's license numbered 1517 which expires June 30, 2001. Wheetco filed for Chapter 11 bankruptcy protection on September 7, 2000. It was converted to a Chapter 7 bankruptcy on April 19, 2001. A stipulation wherein Wheetco voluntarily relinquished its grain dealer's license has been agreed to in principle between Wheetco and Commission Staff; this stipulation is attached to this order and is incorporated into it by reference.

At its regularly scheduled meeting of May 8, 2001, this matter came before the Commission.

The Commission has jurisdiction over this matter generally pursuant to SDCL Chapter 49-45, specifically SDCL 49-45-1, 49-45-3, 49-45-6, 49-45-7, and 49-45-13. The Commission unanimously voted to approve the stipulation. It is therefore

ORDERED, that the stipulation attached to this order shall be approved.

Dated at Pierre, South Dakota, this 11th day of May, 2001.

CERTIFICATE OF SERVICE

The undersigned hereby certifies that this document has been served today upon all parties of record in this docket, as listed on the docket service list, by facsimile or by first class mail, in properly addressed envelopes, with charges prepaid thereon.

By: Delaine Kolbo

Date: 5/14/01

(OFFICIAL SEAL)

BY ORDER OF THE COMMISSION:

JAMES A. BURG, Chairman

PAM NELSON, Commissioner

NEXT

DOCUMENT (S)

BEST IMAGE

POSSIBLE

STIPULATION REGARDING GRAIN DEALERS LICENSE OF WHEETCO, INC.

This agreement is effective as of April 19, 2001, between Wheetco, Inc., PO Box 668, Groton, South Dakota 57445-0668 and the Staff of the South Dakota Public Utilities Commission, 500 East Capitol Avenue, Pierre, South Dakota 57501.

Whereas, Wheetco, Inc. is duly licensed by the South Dakota Public Utilities Commission (Commission) as a grain dealer. The grain dealers license currently in effect is numbered 1517 and expires at midnight on June 30, 2001; and

Whereas, information furnished to the Commission and its staff indicates that on the 19th day of April, 2001, Wheetco, Inc.'s Chapter 11 case was converted to a Chapter 7 case under the United States Bankruptcy Code.

NOW THEREFORE, based on the facts as recited in this Stipulation and in consideration of the mutual benefits to be derived therefrom, the parties to this Stipulation agree as follows:

1. Wheetco, Inc. will and hereby does voluntarily relinquish its grain dealers license to the Commission, including all rights and benefits bestowed by such license.

2. Wheetco, Inc. is insolvent as described by SDCL 49-45-18.

3. Wheetco, Inc. agrees to provide free and open access to all of its records to the Commission or any of its officers or employees.

4. By entering into this Stipulation, the signator on behalf of Wheetco, Inc. represents that he is duly authorized by Wheetco, Inc. to enter into it and act on behalf of Wheetco, Inc.

Dated this 24 day of April, 2001.

Larry Wheeting
President
Wheetco, Inc.

Dated this 27 day of April, 2001.

Bob Knadle
Director, Transportation/Warehouse
South Dakota Public Utilities Commission

RECEIVED
APR 27 2001
SOUTH DAKOTA PUBLIC
UTILITIES COMMISSION

STATE OF SOUTH DAKOTA)
)SS
COUNTY OF BROWN)

On this 24 day of April, 2001, before me Merle L. Hansen a Notary Public within and for said County and State, personally appeared Larry Wheeting, who acknowledged himself to be the President of Wheetco, Inc., known to me to be the person who is described in and who executed the within and foregoing instrument and acknowledged to me that he executed the same on behalf of Wheetco Inc., as President

Merle L. Hansen
Notary Public

My Commission Expires:
10-24-2001
(SEAL)

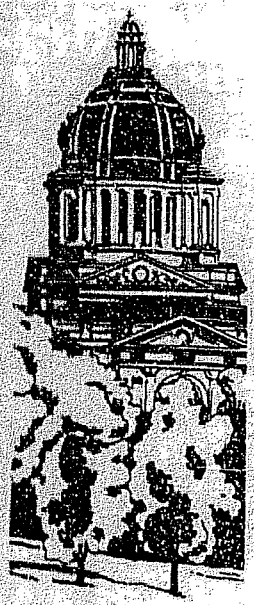
STATE OF SOUTH DAKOTA)
)SS
COUNTY OF HUGHES)

On this 27th day of April, 2001, before me Mary Giddings, a Notary Public within and for said County and State, personally appeared Bob Knadle, Director, Transportation\Warehouse of the South Dakota Public Utilities Commission, known to me to be the person who is described in and who executed the within and foregoing instrument and acknowledged to me that he executed the same as Director , Transportation\Warehouse of the South Dakota Public Utilities Commission.

Mary R Giddings
Notary Public

My Commission Expires:

(SEAL) My Commission Expires
January 9, 2007



South Dakota Public Utilities Commission

State Capitol Building, 500 East Capitol Avenue, Pierre, South Dakota 57501-5070

May 10, 2001

William J. Pfeiffer
P.O. Box 1585
14 SE 2nd Avenue
Aberdeen, SD 57402-1585

RE: Wheetco, Inc. Case No. 00-10188

Dear Mr. Pfeiffer:

In your April 24, 2001, letter to Bob Knadle, Director of the Transportation/Warehouse Division for the Public Utilities Commission (Commission), you stated that you considered the bond on file with the Commission to be an asset of the estate. Pursuant to the conditions of the bond, the proceeds of the bond on file with the Commission can only be paid to those who deliver and sell grain to a grain dealer.

However, consistent with its past practices, the Commission intends to request the permission of the bankruptcy court before proceeding against any of Wheetco's bonds as filed with the Commission. Enclosed is a copy of the current year's bond.

If you have any further questions or concerns, please do not hesitate to contact me.

Sincerely,

Rolayne Ailts Wiest

ROLAYNE AILTS WIEST
General Counsel

Enclosure

Capitol Office
Telephone (605)773-3201
FAX (605)773-3809

Transportation/
Warehouse Division
Telephone (605)773-5280
FAX (605)773-3225

Consumer Hotline
1-800-332-1782

TTY Through
Relay South Dakota
1-800-877-1113

Internet Website
www.state.sd.us/puc/

Jim Burg
Chairman
Pam Nelson
Vice-Chairman

Debra Elofson
Executive Director

Harlan Best
Martin C. Bettmann
Sue Cichos
Karen E. Cremer
Christopher W. Downs
Terry Emerson
Michele M. Farris
Marlette Fischbach
Heather K. Forney
Kelly D. Frazier
Mary Giddings
Leni Healy
Mary Healy
Lisa Hull
Dave Jacobson
Amy Kayser
Jennifer Kirk
Bob Knadle
Delaine Kolbo
Charlene Lund
Gregory A. Rislov
Keith Senger
Rolayne Ailts Wiest

BOND FOR USE BY PUBLIC GRAIN WAREHOUSEMEN AND GRAIN DEALERS

SA 3128219

KNOW ALL MEN BY THESE PRESENTS:

That WHEETCO, INC., PO BOX 668 GROTON SD 57445 (Name & Address of Principal), as Principal, and

STAR INSURANCE COMPANY (Name of Surety Company), a corporate surety company organized and existing under the laws of the State of MICHIGAN (State of Incorporation), with it's principal office located at 26600 TELEGRAPH ROAD, STE 300 SOUTHFIELD MI (Address, City, State, Zip Code of Surety's Main Office) and duly authorized to do business in the State of South Dakota, as Surety, are held and firmly bound unto the State of South Dakota in a sum as specified below in lawful money of the United States, for the benefit of all owners of grain (1) storing grain in the warehouse(s) set forth below and for which a written designation of storage has been made by the public grain warehouse licensee at the time of receipt of the grain; or (2) who deliver and sell grain to a duly licensed grain dealer and demand the purchase price of grain sold to the Principal, or both of these transactions which this bond covers as defined below, to which payment well and truly to be made, we each jointly and severally bind ourselves, our heirs, executors, administrators, successors, and assigns by these bonds, as described herein.

FOR THE PURPOSE OF PROVIDING A GRAIN WAREHOUSEMAN'S BOND THE CONDITIONS OF THIS OBLIGATION ARE SUCH THAT: Whereas, the principal has made written application to the Public Utilities Commission of the State of South Dakota for license(s) to operate the public grain warehouse(s) indicated below. (Please attach an additional sheet if necessary and indicate on it that it is for a warehouseman's bond).

FOR THE PURPOSE OF PROVIDING A GRAIN DEALER'S BOND THE CONDITION OF THIS OBLIGATION IS SUCH THAT: Whereas, the principal has made written application to the Public Utilities Commission of the State of South Dakota for a license to purchase grain for the purpose of resale in the location(s) indicated below. (Please attach an additional sheet if necessary and indicate on it that it is for a grain dealer's bond).

	Licensing as Warehouse	Licensing as Dealer	Location
1.	☐	☒	GROTON, SD
2.	☐	☐	
3.	☐	☐	
4.	☐	☐	

Please check which license(s) this bond pertains to:

☐ *Warehouse License*

For the period commencing _____ (Month), _____ (Day), _____ (Year), and ending June 30, _____ (Year), and as a condition for the granting of said license(s) is required to provide a bond in the amount of _____ (Amount in Words) dollars ($_____ (Amount in Numbers)) for the benefit of all persons storing grain in said warehouse(s) and for which a written designation of storage has been made by the warehouseman at the time of receipt of the grain.

☒ *Grain Dealer License*

For the period commencing JULY (Month) 1 (Day), 2000 (Year), and ending June 30, 2001 (Year), and as a condition for the granting of said license(s) is required to provide a bond in the amount of SEVENTY FIVE THOUSAND AND/NO DOLLARS (Amount in Words) dollars ($ 75,000.00 (Amount in Numbers)) for the benefit of all persons selling grain to said Principal.

NOW THEREFORE:

Condition 1: Condition 1 is applicable to storage of grain by Principal under a warehouse license:
If said principal, being duly licensed as provided herein, shall faithfully perform its obligations as a public grain warehouseman with regard to grain designated in writing to be stored at the time of receipt and shall fully and unreservedly comply with the laws of the State of South Dakota and the rules of South Dakota Public Utilities Commission relating to the storage of such grain for hire, then this obligation shall be null and void, otherwise it shall remain in full force and effect. This bond is given pursuant to the provisions of SDCL chapters 49-42 and 49-43.

Condition 2: Condition 2 is applicable to purchase of grain by Principal under a grain dealer license:
If said Principal being duly licensed as provided herein, shall pay to the owner on delivery or demand the purchase price of the grain sold to the Principal, shall faithfully perform his obligations as a grain dealer and shall fully and unreservedly comply with the laws of the State of South Dakota and the rules of South Dakota Public Utilities Commission relating to the purchase of grain for the purpose of resale, then this obligation shall be null and void, otherwise it shall remain in full force and effect: provided, however, that this obligation shall not benefit any person entering into a voluntary credit sale with said Principal. This bond is given pursuant to the provisions of SDCL chapters 49-42, 49-43, and 49-45.

Liability of said Surety for the default by said Principal in either Condition No. 1 or Condition No. 2 of this bond shall not exceed the amount of said Bond as stated above, said amounts being separate and not aggregative.

Dated this 1ST (Day) day of JULY (Month), 2000 (Year).

If Principal is a corporation, two officers (President, Vice President, Secretary, Treasurer) must sign.

Name of Principal: WHEETCO, INC (Principal Corporate Seal)

✓ Officer 1 Signature: Larry Wheeting Title: President

✓ Type Name of Off. 1: Larry Wheeting

✓ Officer 2 Signature: Sharon Wheeting Title: Secretary

✓ Type Name of Off. 2: Sharon Wheeting

Name of Surety: STAR INSURANCE COMPANY (Surety Corporate Seal)

Authorized Signature: Tamara L Shinder

Type Name of Above: TAMARA L. SHINDER, Attorney-In-Fact

Individual signing on behalf of surety as attorney-in-fact must be authorized as such as evidenced in attached current & valid power of attorney.

Signature of South Dakota Resident Agent

Carl G Anderson
Type Name of South Dakota Resident Agent

P.O. Box 579, Aberdeen, SD 57402-0579
Type Address of South Dakota Resident Agent

(MUST BE ACKNOWLEDGED BY PRINCIPAL AND SURETY ON ATTACHED SHEET.)

STAR INSURANCE COMPANY
GENERAL POWER OF ATTORNEY

SA 3138751

NO.:
(Void unless numbered in red.)

KNOW ALL MEN BY THESE PRESENTS, that Star Insurance Company has made, constituted and appointed, and by these presents does make, constitute and appoint

THOMAS H. FAIRFIELD * TAMARA L. SHINDER OF MINNEAPOLIS, MINNESOTA

its true and lawful attorney-in-fact, for it and in its name, place, and stead to execute on behalf of the said Company, as surety, bonds, undertakings and contracts of suretyship to be given to

ALL OBLIGEES

provided that no bond or undertaking or contract of suretyship executed under this authority shall exceed in amount the sum of

ONE MILLION ($1,000,000) DOLLARS.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of the Company on the 7th day of January, 1993.

"RESOLVED, that the Chairman of the Board, the Vice Chairman of the Board, the President, an Executive Vice President or a Senior Vice President or a Vice President of the Company be, and that each or any of them is, authorized to execute Powers of Attorney qualifying the attorney-in-fact named in the given Power of Attorney to execute in behalf of the Company bonds, undertakings and all contracts of suretyship; and that an Assistant Vice President, a Secretary or an Assistant Secretary be, and that each or any of them hereby is, authorized to attest the execution of any such Power of Attorney, and to attach thereto the seal of the Company.

FURTHER RESOLVED, that the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or to any certificate relating thereto by facsimile, and any such Power of Attorney or certificate bearing such facsimile signatures or facsimile seal shall be valid and binding upon the Company when so affixed and in the future with respect to any bond, undertaking or contract of suretyship to which it is attached."

IN WITNESS WHEREOF, STAR INSURANCE COMPANY has caused its official seal to be hereunto affixed, and these presents to be signed by one of its Senior Vice Presidents and attested by the Secretary this 4th day of February 1997.

Attest:

STAR INSURANCE COMPANY

STAR INSURANCE COMPANY CORPORATE SEAL MICHIGAN

By

Michael G. Costello, Secretary

Marc S. Willner, Senior Vice President

STATE OF MICHIGAN }
} ss.:
COUNTY OF OAKLAND }

On this 4th day of February, 1997, before me personally came Marc S. Willner, to me known, who being by me duly sworn, did depose and say that he is a Senior Vice President of STAR INSURANCE COMPANY, the corporation described in and which executed the above instrument; that he knows the seal of the said corporation; that the seal affixed to the said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation and that he signed his name thereto by like order.

APRIL M. ROBINSON
NOTARY PUBLIC - OAKLAND COUNTY, MI
MY COMMISSION EXPIRES 03/13/99

April M Robinson

NOTARY PUBLIC
My Commission Expires:

CERTIFICATE

I, the undersigned, of STAR INSURANCE COMPANY, a Michigan corporation, DO HEREBY CERTIFY that the foregoing and attached Power of Attorney remains in full force and has not been revoked; and furthermore that the Resolution of the Board of Directors, set forth in the said Power of Attorney, is now in force.

Signed and sealed at the city of Southfield in the State of Michigan. Dated the 1ST day of JULY, 2000.

WHEETCO, INC

Michael G. Costello, Secretary

THIS DOCUMENT IS NOT VALID UNLESS PRINTED ON GREY SHADED BACKGROUND WITH A RED SERIAL NUMBER IN THE UPPER RIGHT HAND CORNER. THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK-HOLD AT AN ANGLE TO VIEW. IF YOU HAVE ANY QUESTIONS CONCERNING THE AUTHENTICITY OF THIS DOCUMENT, YOU ARE URGED TO CONTACT OUR POWER OF ATTORNEY CUSTODIAN AT 1-800-262-5252.

CSCI 000756 Rev. 7/97 6030-Feb. 97

WARNER COOPERATIVE CO.
110 N. CENTRAL AVE.
WARNER, SD 57479-0076

May 25, 2001

To: Kelly Frazier, P.U.C.

We are sending this formal complaint, as per your instructions, against WHEETCO, INC.

We sold WHEETCO, INC. 1,156.05 Bushels of white Millet on 8/22/00 for the amount of $6,647.29.

WHEETCO, INC. sent us 3 checks. Two checks were for $2,215.76, and one was for $2,215.77. We deposited these 3 checks. Two were returned for non-sufficient funds, totaling $4,431.53.

On 12/21/00, we took the two NSF checks to Larry Wheeting for cash payment. Instead he issued us a new check in the amount of $4,431.53 and asked us to hold it for a few days until he could get funds into that account. We have contacted Mr. Wheeting periodically requesting whether he had the funds to cover the check so that we could deposit it, but he always informs us that he is "still working on it".

We are currently waiting for the funds to be available for us to deposit the replacement check that we are holding.

Sincerely,

Gerald Skramstad

Gerald Skramstad
General Manager
Warner Cooperative Company

NEXT

DOCUMENT (S)

BEST IMAGE

POSSIBLE

WARNER CO-OPERATIVE CO.
STATION NUMBER 1
Warner, South Dakota 57479
Phone (605) 225-8247

No. 9008567

SALES RECEIPT

999998 NO PATRONAGE

TRANSACTION DATE 08/22/2000
BILLING DATE 08/22/2000
LOCATION VM

WARNER SD 57479

PRODUCT NUMBER	DESCRIPTION	QUANTITY	UNIT PRICE	EXTENSION
1F	MILLET	1,200.00 LBS	.0539	64.72

COMMENT: WHEETCO NORTHERN PLAINS SEED
DAVID CRIDDLE MILLET

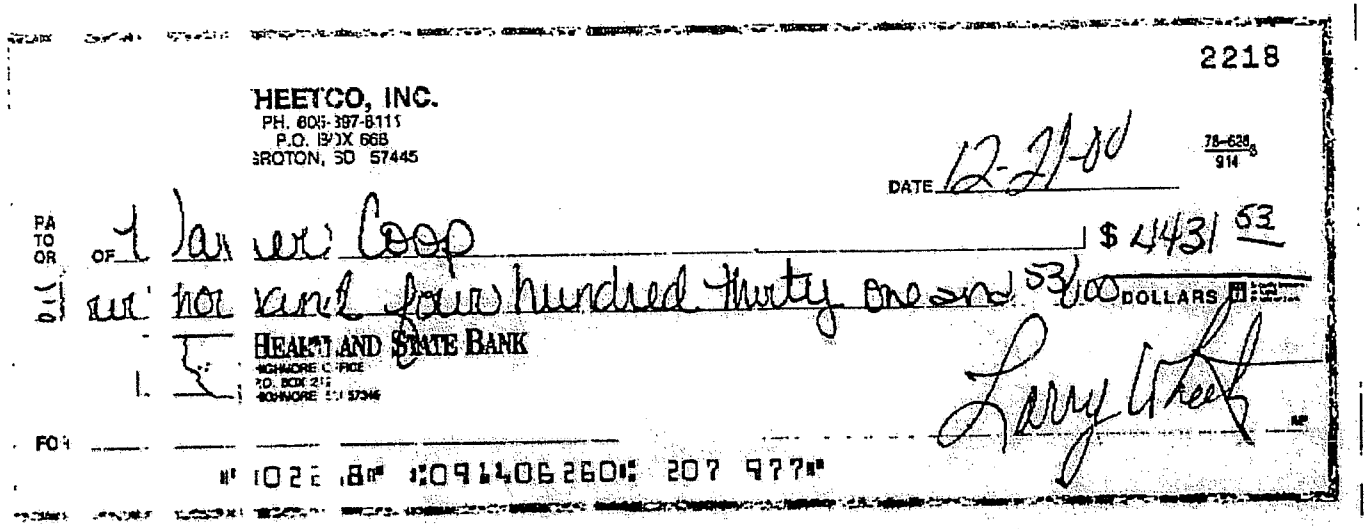
DISCOUNT
SALES TAX
TOTAL 64.72
CASH RECEIVED 64.72
CHANGE AMOUNT
CREDIT TO ACCOUNT

I ACKNOWLEDGE RECEIPT OF THE ABOVE AND AGREE TO THE TERMS AND CONDITIONS OF THE SELLER.

CASH

PURCHASER'S SIGNATURE

MANAGER'S SIGNATURE



2218

HEETCO, INC.
PH. 605-397-8115
P.O. BOX 668
BROTON, SD 57445

DATE 12-21-00

78-628/914

PAY TO THE ORDER OF Warner Coop $ 4431 53

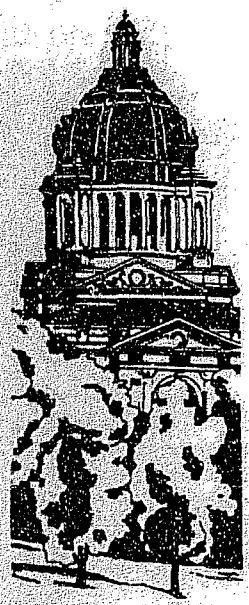
four thousand four hundred thirty one and 53/100 DOLLARS

HEARTLAND STATE BANK
HIGHMORE OFFICE
P.O. BOX 218
HIGHMORE, SD 57345

FOR

Larry Wheeler

⑈102⑆8⑈ ⑆091406260⑆ 207 977⑈



South Dakota
Public Utilities Commission

State Capitol Building, 500 East Capitol Avenue, Pierre, South Dakota 57501-5070

August 7, 2001

TO ALL PATRONS OF WHEETCO, INC. WITH UNSETTLED OR UNPAID GRAIN TRANSACTIONS INCLUDING:

PRICED BUT NOT PAID GRAIN SALES, OUTSTANDING CHECKS, VOLUNTARY CREDIT SALES CONTRACTS AND HOLDERS OF DISHONORED CHECKS

On September 7, 2000, Wheetco, Inc. filed a petition for Reorganization pursuant to Chapter 11 of the U.S. Bankruptcy Code in the U.S. Bankruptcy Court, District Of South Dakota. On April 19, 2001, the Chapter 11 case was converted to a Chapter 7 case of the U.S. Bankruptcy Code in the U.S. Bankruptcy Court, District Of South Dakota. On August 1, 2001, the United States Bankruptcy Court, District Of South Dakota, granted the South Dakota Public Utilities Commission limited relief from the automatic stay of 11 U.S.C. Section 362 for the sole purpose of administering claims against the grain dealer bonds of Wheetco, Inc.. Wheetco, Inc. was licensed as a grain dealer pursuant to SDCL Chapter § 49-45, which is under the jurisdiction of the Commission. The purpose of this letter is to inform you of your potential rights under South Dakota law.

SDCL § 49-45-9 states in part: "Before any grain dealer license is issued by the commission, the applicant shall file with the commission a bond conditioned to secure the faithful performance of the applicant's obligations as a grain dealer and full and unreserved compliance with the laws of this state and the rules of the commission, relating to the purchase of grain by the grain dealer. The bond is for the specific purpose of protecting persons selling grain to the grain dealer. However, the bond may not benefit any person entering into a voluntary credit sale with a grain dealer." Also excluded are any purchases for the buyer's own

Capitol Office
Telephone (605)773-3201
FAX (605)773-3809

Transportation/
Warehouse Division
Telephone (605)773-5280
FAX (605)773-3225

Consumer Hotline
1-800-332-1782

TTY Through
Relay South Dakota
1-800-877-1113

Internet Website
www.state.sd.us/puc/

Jim Burg
Chairman
Pam Nelson
Vice-Chairman
Laska Schoenfelder
Commissioner

William Bullard Jr.
Executive Director

Harlan Best
Martin C. Bettmann
Sue Cichos
Karen E. Cremer
Terry Emerson
Michele M. Farris
Marlette Fischbach
Heather K. Forney
Lucy Fossen
Mary Giddings
Lewis Hammond
Leni Healy
Mary Healy
Camron Hoseck
Lisa Hull
Dave Jacobson
Jennifer Kirk
Bob Knadle
Delaine Kolbo
Charlene Lund
Gregory A. Rislov
Keith Senger
Rolayne Ailts Wiest

use or consumption.

A voluntary credit sale (VCS) is defined in SDCL § 49-45-1.1 as "a sale of grain or seed pursuant to which the sale price is to be paid more than thirty days after the delivery or release of the grain for sale, including those contracts commonly referred to as deferred-payment contracts, deferred-pricing contracts and price-later contracts." SDCL § 49-45-11 also states that VCS contracts shall be in writing.

If you have not received payment for grain which you have sold to Wheetco, Inc., or if you were issued a check that will no longer be honored, any loss sustained may be covered in whole or in part by the grain dealer bonds, except for those sales involving a VCS contract as defined above. For the licensing years which ended June 30, 1999, June 30, 2000, and June 30, 2001, Wheetco, Inc. had grain dealer bonds in the amount of $75,000 for each year respectively. At this time it has not been determined if the bonds will be sufficient to cover 100% of the anticipated claims. If there is not sufficient coverage, claims may be paid on a pro rata basis.

The comments below, for each class of claimant against the bonds, are suggestions on how you should proceed and how claims in each class will be generally treated.

CREDITORS WHO SOLD GRAIN THAT WAS PRICED BUT NOT PAID FOR

Any producer who sold grain to Wheetco, Inc. for resale but has not received payment may have a valid claim against the grain dealer bonds unless the sale involves a voluntary credit sale.

CREDITORS WHO HOLD OUTSTANDING OR DISHONORED CHECKS

All such checks that are for the sale of grain to Wheetco, Inc. for resale may be valid claims against the grain dealer bonds unless the sale involves a voluntary credit sale.

CREDITORS WHO ENTERED INTO VCS CONTRACTS

As described by SDCL § 49-45-9, VCS contracts are not covered by the bonds.

The above comments are preliminary and may change as the case unfolds. You may wish to consult with an attorney.

In order to verify the total dollar amount of potential claims against the bonds, the Commission must receive a written verification of the amount Wheetco, Inc. owes you. Enclosed is a claim form that you must fill out, have notarized and return to the Commission. Copies of scale tickets, settlement sheets, checks, contracts or any other evidence you possess which establishes that you sold grain to Wheetco, Inc. for resale **must be provided to substantiate your claim.** Please forward this information to the Commission as soon as possible, but no

later than August 24, 2001. If you do not have a claim against Wheetco, Inc., please contact the Commission at 1-800-332-1782 and inform us of this. Thank you for your attention to this matter.

If you have any questions concerning this letter, please contact me or Lisa Hull at the Commission. The Commission will keep you informed as this case develops.

Sincerely,

Bob Knadle

Bob Knadle
Director, Transportation/ Warehouse Division

PROOF OF CLAIM FOR CASH GRAIN

(GRAIN WHICH IS PRICED OR SOLD AND PAYMENT HAS NOT BEEN MADE)

I,_____, the undersigned, do hereby submit this claim against any grain funds or applicable bond(s) for the following grain which I delivered and sold to a grain dealer named

_____ located at _____.

Listed below are the loads delivered which were not paid for:

Scale Ticket No.	Date	Kind of Grain	Bushels	Price	Lien Holder (print N/A if no liens)

Explanation of Claim:

_____

_____

_____

_____

_____

Attached are copies of the above documents which I offer as proof of delivery and evidence of my claim. I submit the above claim and state that it is true under penalty of law.

_____
Signature of Claimant

_____
Date

_____
Street/PO Box

_____
City/State/Zip

_____
Telephone

Subscribed and sworn to me this _____ day of _____, 20____.

Notary_____

County of:_____

State of: _____

Commission Expires: _____

GARY SCHAUER
619 N WASHINGTON ST
ABERDEEN SD 57401

B & L GORMAN
8333 57TH ST SE
ADRIAN ND 58472

CARL PETERSON
8047 55TH ST SE
ADRIAN ND 58472

JERRY RAAP

ANDOVER SD 57422

GENE KNOLL
513 1ST STREET NW
ASHLEY ND 58413

MARK SAUNDERS
14395 HWY 11
CAYUGA ND 58013

ROGER HURLBERT
220 1ST AVE W
CLARK SD 57225

CLYDE WELLS
11433 396TH AVE
COLUMBIA SD 57433

MIKE KNOLL JR
40497 152ND ST
CONDE SD 57434

DON HEARNEN
15630 409TH AVE
CONDE SD 57434

DENSLEY ZAMBO
41007 150TH ST
CONDE SD 57434

EDMOND & FRED EISENBRAUN

CREIGHTON SD 57729

KERWYN HOLSING
35948 146TH ST
CRESBARD SD 57435

GARY MEIKLEJOHN
1985 CR 35
DICKEY ND 58431

JOEL DURHEIM
508 N 3RD ST
ELLENDALE ND 58436

GARY TIEGS
9249 102ND ST SE
ELLENDALE ND 58436

JAKE SCHAUER
RR
FAITH SD 57626

AGPRO GRAIN
PO BOX 1746
FARGO ND 58107

MILES BRETSCH
10326 390TH AVE
FREDERICH SD 57441

RIX FARMS
12960 406TH AVE
GROTON SD 57445

BERT RAAP
907 N 3RD ST
GROTON SD 57445

FRED WOLKEN
13052 406TH AVE
GROTON SD 57445

OWEN ELSEN
10375 400TH AVE
HECLA SD 57446

JIM FAULSTICH
33795 186TH ST
HIGHMORE SD 57345

HOLYOKE COOP
PO BOX 118
HOLYOKE CO 80734-1429

DUENWALD BROS
RR 1 BOX 78
HOVEN SD 57450

NORTH CENTRAL FARMERS ELEVATOR
PO BOX 366
IPSWICH SD 57451

MYRON DIETERLE
661 22ND ST
KIEF ND 58747

KSP FARMS - KEVIN SWANSON
41972 121ST ST
LANGFORD SD 57454

LLOYD SCHAUNAMAN
11029 364TH AVE
LEOLA SD 57456

JIM SCHAUER
10856 364TH AVE
LEOLA SD 57456

SAM & JAKE SCHAUER
10856 364TH AVE
LEOLA SD 57456

CLEM HANDCOCK
HCR 2 BOX 1
LONG VALLEY SD 57547

CLARENCE & MABLE WAGNER
BOX 6
MILLER SD 57362

SHERWIN SCHWAB
13939 376TH AVE
MINA SD 57462

EQUINOX ENTERPRISES
PO BOX 1450
MINNEAPOLIS MN 55485-7138

ROGER VANDERVORST
705 4TH AVE EAST
MOBRIDGE SD 57601

FARMERS OIL CO
PO BOX 19
ORIENT SD 57467-0019

LEO NABER
35406 HWY 26
ORIENT SD 57406

PAOLI FARMERS COOP ELEVATO
BOX 5649
PAOLI CO 80746

KENT HOLLER
RR 1 BOX 2
PIERPONT SD 57468

JOE CAMERON
PO BOX 138
PIERPONT SD 57468

PENCO OF SOUTH DAKOTA

PRESHO SD 57568

KJERSTAD FARM PARTNERSHIP

QUINN SD 57775

RUSS HURLBERT
RR 2 BOX 18
RAYMOND SD 57258-9718

SCHURR FARMS
34671 129TH ST
ROSCOE SD 57741

MALSAM FARMS
HCR 2 BOX 46
ROSCOE SD 57471

KH INC
34671 129TH ST
ROSCOE SD 57471

RDZ FARMS
PO BOX 415
SELBY SD 57472

GAYLON GOLDEN
39640 148TH ST
STRATFORD SD 57474

BOTTOM BROTHERS
18755 375TH AVE
TULARE SD 57476

ERIKSON FARMS
PO BOX 57
VIVIAN SD 57576

LAZY BS
BOX 442
WALL SD 57790

CLAYTON KJERSTAD
1600 CONCHO PL
WALL SD 57790

DALE PATTERSON
18521 228TH ST
WALL SD 57790

WARNER COOP
PO BOX 76
WARNER SD 57479

LARRY BRAUN
38774 143RD ST
WARNER SD 57479

DM GRAIN
272 LAKE DR
WATERTOWN SD 57201-5431

WITTEN FEED & GRAIN
PO BOX 6
WITTEN SD 57584-0278

CLARK ROEBER
17889 372ND AVE
ZELL SD 57469

William J. Pfeiffer
Attorney at Law
P.O. Box 1585
14 SE 2nd Avenue
Aberdeen, SD 57402-1585

Telephone: (605) 229-1144
Fax: (605) 229-7984

Mary J. Brink
Legal Assistant/Office Manager

November 19, 2001

Star Insurance Company
26600 Telegraph Road
Southfield, MI 48034

Re: Wheetco, Inc.
Case No. 00-10188

Dear Sir or Madam:

This letter is to advise you that on September 7, 2000, the above debtor filed for Chapter 11 reorganization, and on April 19, 2001, it converted to a voluntary Chapter 7 liquidation bankruptcy, and on the same day, April 19, 2001, I was appointed as trustee to administer its case, which means that I am the designated party to liquidate all of the assets of the estate and pay the claims of creditors on a pro rata basis.

Part of the assets of the estate consists of a $75,0000 bond posted by Larry Wheeting of the above debtor with First State Bank of Warner to secure the debts of the business. I considered this to be an asset of the estate and on October 11, 2001, I made demand upon the First State Bank of Warner to remit the $75,000.00 CD to my office. By letter date November 1, 2001, the First State Bank of Warner advised me that the $75,000.00 was sent to you.

It is the trustee's position that this $75,000.00 is still an asset of the estate that should be administered by the trustee and it may be necessary to commence an adversary action to get a determination by the court on that issue.

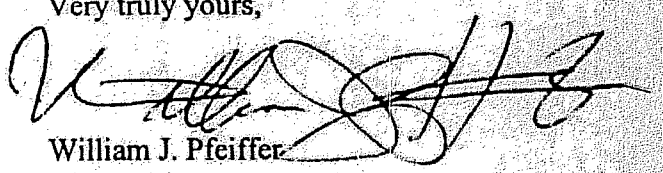
In the meantime, if you have been paying creditors' claims I need information from you as to the names and addresses of the creditors who have been paid out of that $75,000.00 remitted to you. I also need to have the dates and amounts of the payments made. Since there was also a $75,000.00 bond posted with the South Dakota Public Utilities Commission for the protection of creditors the SD PUC would also be interested in the same information so as to prevent duplication of payment.

RECEIVED
NOV 2 0 2001
SOUTH DAKOTA PUBLIC
UTILITIES COMMISSION

The trustee's position is that none of the claimants' claims under the bond were timely made and therefore there are no valid obligations under the bond. And that puts all of the creditors' claims on equal status which should be administered through the trustee's office.

I would appreciate receiving a response from you by return mail. Thank you for your consideration and cooperation.

Very truly yours,



William J. Pfeiffer
Chapter 7 trustee

WJP/ss
Copy to: SD PUC
First State Bank of Warner