Milbank CSC Remodel

Line No.		2025 Actual Jan	2025 Actual Feb	2025 Actual Mar	2025 Actual Apr	2025 Actual May	2025 Actual Jun	2025 Actual Jul	2025 Actual Aug	2025 Actual Sep	2025 Actual Oct	2025 Actual Nov	2025 Actual Dec	2025 Actual Total
	RATE BASE													
1	Plant Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2	Accumulated Depreciation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
3	Net Plant in Service	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4	**CWIP Calculation:**													
5	Beginning Balance	$ 171,282	$ 172,356	$ 173,429	$ 174,776	$ 189,289	$ 198,975	$ 202,649	$ 205,322	$ 210,083	$ 369,778	$ 729,078	$ 1,027,348	$ 171,282
6	Additional CWIP	$ 1,073	$ 1,073	$ 1,347	$ 14,513	$ 9,686	$ 3,674	$ 2,672	$ 4,762	$ 159,694	$ 359,301	$ 298,270	$ 308,901	$ 1,164,967
7	Closings from CWIP													$ -
8	AFDUC													$ -
9	CWIP	$ 172,356	$ 173,429	$ 174,776	$ 189,289	$ 198,975	$ 202,649	$ 205,322	$ 210,083	$ 369,778	$ 729,078	$ 1,027,348	$ 1,336,249	$ 1,336,249
10	ADIT Federal Proration Factors	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	
11	Accumulated Deferred Income Taxes Federal & State	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
12	Accumulated Deferred Income Taxes Federal & State - No Proration	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	Ending rate base	$ 172,356	$ 173,429	$ 174,776	$ 189,289	$ 198,975	$ 202,649	$ 205,322	$ 210,083	$ 369,778	$ 729,078	$ 1,027,348	$ 1,336,249	$ 1,336,249
14														
15	Average rate base	$ 33,081	$ 33,081	$ 33,081	$ 33,081	$ 33,081	$ 33,081	$ 33,081	$ 33,081	$ 33,081	$ 33,081	$ 33,081	$ 33,081	$ 396,970
16														
17	Return on Rate Base	$ 2,256	$ 2,256	$ 2,256	$ 2,256	$ 2,256	$ 2,256	$ 2,256	$ 2,256	$ 2,256	$ 2,256	$ 2,256	$ 2,354	$ 27,171
18														
19	Available for return (equity portion of rate base)	$ 1,550	$ 1,550	$ 1,550	$ 1,550	$ 1,550	$ 1,550	$ 1,550	$ 1,550	$ 1,550	$ 1,550	$ 1,550	$ 1,647	$ 18,696
20														
21	***EXPENSES***													
22	*O&M and Depreciation*													
23	Operating Costs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
24	Property Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
25	Book Depreciation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
26	Total O&M and Depreciation Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27														
28	Income before Taxes													
29	Available for return (from above)	$ 1,550	$ 1,550	$ 1,550	$ 1,550	$ 1,550	$ 1,550	$ 1,550	$ 1,550	$ 1,550	$ 1,550	$ 1,550	$ 1,647	$ 18,696
30	Taxable Income (grossed up)	$ 1,962	$ 1,962	$ 1,962	$ 1,962	$ 1,962	$ 1,962	$ 1,962	$ 1,962	$ 1,962	$ 1,962	$ 1,962	$ 2,085	$ 23,666
31														
32	Income Taxes													
33	Current Income Tax	$ 412	$ 412	$ 412	$ 412	$ 412	$ 412	$ 412	$ 412	$ 412	$ 412	$ 412	$ 438	$ 4,970
34	Def Income Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
35	Total Income Tax Expense	$ 412	$ 412	$ 412	$ 412	$ 412	$ 412	$ 412	$ 412	$ 412	$ 412	$ 412	$ 438	$ 4,970
36														
37	***REVENUE REQUIRMENTS***													
38	Expenses	$ 412	$ 412	$ 412	$ 412	$ 412	$ 412	$ 412	$ 412	$ 412	$ 412	$ 412	$ 438	$ 4,970
39	Return on rate base	$ 2,256	$ 2,256	$ 2,256	$ 2,256	$ 2,256	$ 2,256	$ 2,256	$ 2,256	$ 2,256	$ 2,256	$ 2,256	$ 2,354	$ 27,171
40	Subtotal revenue requirements	$ 2,668	$ 2,668	$ 2,668	$ 2,668	$ 2,668	$ 2,668	$ 2,668	$ 2,668	$ 2,668	$ 2,668	$ 2,668	$ 2,791	$ 32,141
41	Adjustments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
42	Total revenue requirements	$ 2,668	$ 2,668	$ 2,668	$ 2,668	$ 2,668	$ 2,668	$ 2,668	$ 2,668	$ 2,668	$ 2,668	$ 2,668	$ 2,791	$ 32,141
43														
44	South Dakota share - P90 Factor	**$ 260**	**$ 260**	**$ 260**	**$ 260**	**$ 260**	**$ 260**	**$ 260**	**$ 260**	**$ 260**	**$ 260**	**$ 260**	**$ 272**	**$ 3,131**

Milbank CSC Remodel

Line No.		2026 Actual Jan	2026 Actual Feb	2026 Actual Mar	2026 Actual Apr	2026 Actual May	2026 Actual Jun	2026 Projected Jul	2026 Projected Aug	2026 Projected Sep	2026 Projected Oct	2026 Projected Nov	2026 Projected Dec	2026 Projected Total
	RATE BASE													
1	Plant Balance	$ -	$ -	$ -	$ -	$ 2,671,576	$ 3,000,579	$ 3,167,000	$ 3,167,000	$ 3,167,000	$ 3,167,000	$ 3,167,000	$ 3,167,000	$ 3,167,000
2	Accumulated Depreciation	$ -	$ -	$ -	$ -	$ -	$ (4,364)	$ (9,266)	$ (14,440)	$ (19,614)	$ (24,788)	$ (29,962)	$ (35,136)	$ (35,136)
3	Net Plant in Service	$ -	$ -	$ -	$ -	$ 2,671,576	$ 2,996,214	$ 3,157,734	$ 3,152,560	$ 3,147,386	$ 3,142,212	$ 3,137,038	$ 3,131,864	$ 3,131,864
4	**CWIP Calculation:**													
5	Beginning Balance	$ 1,336,249	$ 1,730,963	$ 1,768,718	$ 2,168,914	$ 2,469,524	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,336,249
6	Additional CWIP	$ 394,714	$ 37,755	$ 400,196	$ 300,610	$ 202,052	$ 329,003	$ 166,421						$ 1,830,751
7	Closings from CWIP					$ (2,671,576)	$ (329,003)	$ (166,421)	$ -	$ -	$ -	$ -	$ -	$ (3,167,000)
8	AFDUC													$ -
9	CWIP	$ 1,730,963	$ 1,768,718	$ 2,168,914	$ 2,469,524	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 0
10	ADIT Federal Proration Factors	1.0000	1.0000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	0.9205	0.8356	0.7534	0.6685	
11	Accumulated Deferred Income Taxes Federal & State	$ -	$ -	$ -	$ -	$ (1,334)	$ (1,752)	$ (2,057)	$ (2,305)	$ (2,533)	$ (2,740)	$ (2,927)	$ (3,092)	$ (3,092)
12	Accumulated Deferred Income Taxes Federal & State - No Proration	$ -	$ -	$ -	$ -	$ (1,334)	$ (1,752)	$ (2,057)	$ (2,305)	$ (2,553)	$ (2,800)	$ (3,048)	$ (3,296)	$ (3,296)
13	Ending rate base	$ 1,730,963	$ 1,768,718	$ 2,168,914	$ 2,469,524	$ 2,670,242	$ 2,994,462	$ 3,155,677	$ 3,150,255	$ 3,144,853	$ 3,139,472	$ 3,134,112	$ 3,128,772	$ 3,128,772
14														
15	Average rate base	$ 217,899	$ 217,899	$ 217,899	$ 217,899	$ 217,899	$ 217,899	$ 217,899	$ 217,899	$ 217,899	$ 217,899	$ 217,899	$ 217,899	$ 2,614,786
16														
17	Return on Rate Base	$ 15,651	$ 15,651	$ 15,651	$ 15,651	$ 15,598	$ 15,598	$ 15,598	$ 15,598	$ 15,598	$ 15,598	$ 15,598	$ 15,598	$ 187,390
18														
19	Available for return (equity portion of rate base)	$ 10,978	$ 10,978	$ 10,978	$ 10,978	$ 11,147	$ 11,147	$ 11,147	$ 11,147	$ 11,147	$ 11,147	$ 11,147	$ 11,147	$ 133,090
20														
21	***EXPENSES***													
22	*O&M and Depreciation*													
23	Operating Costs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
24	Property Tax	$ 702	$ 702	$ 702	$ 702	$ 702	$ 702	$ 702	$ 702	$ 702	$ 702	$ 702	$ 702	$ 8,418
25	Book Depreciation	$ -	$ -	$ -	$ -	$ -	$ 4,364	$ 4,902	$ 5,174	$ 5,174	$ 5,174	$ 5,174	$ 5,174	$ 35,136
26	Total O&M and Depreciation Expense	$ 702	$ 702	$ 702	$ 702	$ 702	$ 5,066	$ 5,603	$ 5,875	$ 5,875	$ 5,875	$ 5,875	$ 5,875	$ 43,554
27														
28	Income before Taxes													
29	Available for return (from above)	$ 10,978	$ 10,978	$ 10,978	$ 10,978	$ 11,147	$ 11,147	$ 11,147	$ 11,147	$ 11,147	$ 11,147	$ 11,147	$ 11,147	$ 133,090
30	Taxable Income (grossed up)	$ 13,897	$ 13,897	$ 13,897	$ 13,897	$ 14,110	$ 14,110	$ 14,110	$ 14,110	$ 14,110	$ 14,110	$ 14,110	$ 14,110	$ 168,469
31														
32	Income Taxes													
33	Current Income Tax	$ 2,918	$ 2,918	$ 2,918	$ 2,918	$ 1,629	$ 2,545	$ 2,658	$ 2,715	$ 2,715	$ 2,715	$ 2,715	$ 2,715	$ 32,083
34	Def Income Tax	$ -	$ -	$ -	$ -	$ 1,334	$ 418	$ 305	$ 248	$ 248	$ 248	$ 248	$ 248	$ 3,296
35	Total Income Tax Expense	$ 2,918	$ 2,918	$ 2,918	$ 2,918	$ 2,963	$ 2,963	$ 2,963	$ 2,963	$ 2,963	$ 2,963	$ 2,963	$ 2,963	$ 35,378
36														
37	***REVENUE REQUIRMENTS***													
38	Expenses	$ 3,620	$ 3,620	$ 3,620	$ 3,620	$ 3,665	$ 8,029	$ 8,567	$ 8,839	$ 8,839	$ 8,839	$ 8,839	$ 8,839	$ 78,932
39	Return on rate base	$ 15,651	$ 15,651	$ 15,651	$ 15,651	$ 15,598	$ 15,598	$ 15,598	$ 15,598	$ 15,598	$ 15,598	$ 15,598	$ 15,598	$ 187,390
40	Subtotal revenue requirements	$ 19,271	$ 19,271	$ 19,271	$ 19,271	$ 19,263	$ 23,627	$ 24,165	$ 24,437	$ 24,437	$ 24,437	$ 24,437	$ 24,437	$ 266,322
41	Adjustments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
42	Total revenue requirements	$ 19,271	$ 19,271	$ 19,271	$ 19,271	$ 19,263	$ 23,627	$ 24,165	$ 24,437	$ 24,437	$ 24,437	$ 24,437	$ 24,437	$ 266,322
43														
44	South Dakota share - P90 Factor	**$ 2,004**	**$ 2,004**	**$ 2,004**	**$ 2,004**	**$ 2,003**	**$ 2,457**	**$ 2,513**	**$ 2,541**	**$ 2,541**	**$ 2,541**	**$ 2,541**	**$ 2,541**	**$ 27,691**

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Line No.		2027 Projected Jan	2027 Projected Feb	2027 Projected Mar	2027 Projected Apr	2027 Projected May	2027 Projected Jun	2027 Projected Jul	2027 Projected Aug	2027 Projected Sep	2027 Projected Oct	2027 Projected Nov	2027 Projected Dec	2027 Projected Total
	RATE BASE													
1	Plant Balance	$ 3,167,000	$ 3,167,000	$ 3,167,000	$ 3,167,000	$ 3,167,000	$ 3,167,000	$ 3,167,000	$ 3,167,000	$ 3,167,000	$ 3,167,000	$ 3,167,000	$ 3,167,000	$ 3,167,000
2	Accumulated Depreciation	$ (40,309)	$ (45,483)	$ (50,657)	$ (55,831)	$ (61,005)	$ (66,178)	$ (71,352)	$ (76,526)	$ (81,700)	$ (86,874)	$ (92,048)	$ (97,221)	$ (97,221)
3	Net Plant in Service	$ 3,126,691	$ 3,121,517	$ 3,116,343	$ 3,111,169	$ 3,105,995	$ 3,100,822	$ 3,095,648	$ 3,090,474	$ 3,085,300	$ 3,080,126	$ 3,074,952	$ 3,069,779	$ 3,069,779
4	**CWIP Calculation:**													
5	Beginning Balance		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
6	Additional CWIP													$ -
7	Closings from CWIP	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	AFDUC													$ -
9	CWIP	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10	ADIT Federal Proration Factors	0.5836	0.5068	0.4219	0.3397	0.2548	0.1726	0.0877	0.0027	1.00000	1.00000	1.00000	1.00000	
11	Accumulated Deferred Income Taxes Federal & State	$ (3,317)	$ (3,511)	$ (3,674)	$ (3,804)	$ (3,902)	$ (3,968)	$ (4,002)	$ (4,003)	$ (4,388)	$ (4,772)	$ (5,156)	$ (5,541)	$ (5,541)
12	Accumulated Deferred Income Taxes Federal & State - No Proration	$ (3,680)	$ (4,065)	$ (4,449)	$ (4,834)	$ (5,218)	$ (5,602)	$ (5,987)	$ (6,371)	$ (6,756)	$ (7,140)	$ (7,524)	$ (7,909)	$ (7,909)
13	Ending rate base	$ 3,123,374	$ 3,118,005	$ 3,112,669	$ 3,107,365	$ 3,102,093	$ 3,096,853	$ 3,091,646	$ 3,086,471	$ 3,080,912	$ 3,075,354	$ 3,069,796	$ 3,064,238	$ 3,064,238
14														
15	Average rate base	$ 258,061	$ 258,061	$ 258,061	$ 258,061	$ 258,061	$ 258,061	$ 258,061	$ 258,061	$ 258,061	$ 258,061	$ 258,061	$ 258,061	$ 3,096,735
16														
17	Return on Rate Base	$ 18,473	$ 18,473	$ 18,473	$ 18,473	$ 18,473	$ 18,473	$ 18,473	$ 18,473	$ 18,473	$ 18,473	$ 18,473	$ 18,473	$ 221,676
18														
19	Available for return (equity portion of rate base)	$ 13,202	$ 13,202	$ 13,202	$ 13,202	$ 13,202	$ 13,202	$ 13,202	$ 13,202	$ 13,202	$ 13,202	$ 13,202	$ 13,202	$ 158,421
20														
21	***EXPENSES***													
22	*O&M and Depreciation*													
23	Operating Costs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
24	Property Tax	$ 1,663	$ 1,663	$ 1,663	$ 1,663	$ 1,663	$ 1,663	$ 1,663	$ 1,663	$ 1,663	$ 1,663	$ 1,663	$ 1,663	$ 19,952
25	Book Depreciation	$ 5,174	$ 5,174	$ 5,174	$ 5,174	$ 5,174	$ 5,174	$ 5,174	$ 5,174	$ 5,174	$ 5,174	$ 5,174	$ 5,174	$ 62,086
26	Total O&M and Depreciation Expense	$ 6,836	$ 6,836	$ 6,836	$ 6,836	$ 6,836	$ 6,836	$ 6,836	$ 6,836	$ 6,836	$ 6,836	$ 6,836	$ 6,836	$ 82,038
27														
28	Income before Taxes													
29	Available for return (from above)	$ 13,202	$ 13,202	$ 13,202	$ 13,202	$ 13,202	$ 13,202	$ 13,202	$ 13,202	$ 13,202	$ 13,202	$ 13,202	$ 13,202	$ 158,421
30	Taxable Income (grossed up)	$ 16,711	$ 16,711	$ 16,711	$ 16,711	$ 16,711	$ 16,711	$ 16,711	$ 16,711	$ 16,711	$ 16,711	$ 16,711	$ 16,711	$ 200,533
31														
32	Income Taxes													
33	Current Income Tax	$ 3,125	$ 3,125	$ 3,125	$ 3,125	$ 3,125	$ 3,125	$ 3,125	$ 3,125	$ 3,125	$ 3,125	$ 3,125	$ 3,125	$ 37,499
34	Def Income Tax	$ 384	$ 384	$ 384	$ 384	$ 384	$ 384	$ 384	$ 384	$ 384	$ 384	$ 384	$ 384	$ 4,613
35	Total Income Tax Expense	$ 3,509	$ 3,509	$ 3,509	$ 3,509	$ 3,509	$ 3,509	$ 3,509	$ 3,509	$ 3,509	$ 3,509	$ 3,509	$ 3,509	$ 42,112
36														
37	***REVENUE REQUIRMENTS***													
38	Expenses	$ 10,346	$ 10,346	$ 10,346	$ 10,346	$ 10,346	$ 10,346	$ 10,346	$ 10,346	$ 10,346	$ 10,346	$ 10,346	$ 10,346	$ 124,150
39	Return on rate base	$ 18,473	$ 18,473	$ 18,473	$ 18,473	$ 18,473	$ 18,473	$ 18,473	$ 18,473	$ 18,473	$ 18,473	$ 18,473	$ 18,473	$ 221,676
40	Subtotal revenue requirements	$ 28,819	$ 28,819	$ 28,819	$ 28,819	$ 28,819	$ 28,819	$ 28,819	$ 28,819	$ 28,819	$ 28,819	$ 28,819	$ 28,819	$ 345,826
41	Adjustments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
42	Total revenue requirements	$ 28,819	$ 28,819	$ 28,819	$ 28,819	$ 28,819	$ 28,819	$ 28,819	$ 28,819	$ 28,819	$ 28,819	$ 28,819	$ 28,819	$ 345,826
43														
44	South Dakota share - P90 Factor	**$ 2,996**	**$ 2,996**	**$ 2,996**	**$ 2,996**	**$ 2,996**	**$ 2,996**	**$ 2,996**	**$ 2,996**	**$ 2,996**	**$ 2,996**	**$ 2,996**	**$ 2,996**	**$ 35,957**