

Line No.		Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	2025 Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Actual Year-End
1	RATE BASE													
2		[PROTECTED DATA BEGINS...]												
3	Plant Balance													
4	Accumulated Depreciation													
5	Net Plant in Service													
6														
7	CWIP Calculation:													
8	Beginning													
9	Additional CWIP													
10	Closing from CWIP													
11	AFUDC													
12	CWIP													
13														
14	ADIT Proration Factor													
15	Accumulated Deferred Income Taxes - Federal													
16	Accumulated Deferred Income Taxes - Federal & State													
17	End of month rate base													
18														
19	Average rate base													
20														
21	Return on Rate Base													
22														
23	Available for return (equity portion of rate base)													
24														
25	EXPENSES													
26	O&M and Depreciation													
27	Operating Costs													
28	Property Tax													
29	Fixed Facility Revenues													
30	Book Depreciation													
31	Total O&M and Depreciation Expense													
32														
33	Income before Taxes													
34	Available for return (from above)													
35														
36	Taxable Income (grossed up)													
37														
38	Income Taxes													
39	Current and Def Income Taxes													
40														
41	REVENUE REQUIREMENTS													
42	Expenses													
43	Return on rate base													
44														
45	Total revenue requirements													
46														
47	South Dakota share - P60 factor	\$ 6,011	\$ 6,011	\$ 6,011	\$ 6,011	\$ 6,011	\$ 6,011	\$ 6,011	\$ 6,011	\$ 6,011	\$ 6,020	\$ 7,776	\$ 8,072	\$ 75,966

Big Stone Area Substation

Line No.			2026												
			Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Projected Year-End
1	RATE BASE														
2		[PROTECTED DATA BEGINS...													
3	Plant Balance														
4	Accumulated Depreciation														
5	Net Plant in Service														
6															
7	CWIP Calculation:														
8	Beginning														
9	Additional CWIP														
10	Closings from CWIP														
11	AFUDC														
12	CWIP														
13															
14	ADIT Proration Factor														
15	Accumulated Deferred Income Taxes - Federal														
16	Accumulated Deferred Income Taxes - Federal & State														
17	End of month rate base														
18															
19	Average rate base														
20															
21	Return on Rate Base														
22															
23	Available for return (equity portion of rate base)														
24															
25	EXPENSES														
26	O&M and Depreciation														
27	Operating Costs														
28	Property Tax														
29	Fixed Facility Revenues														
30	Book Depreciation														
31	Total O&M and Depreciation Expense														
32															
33	Income before Taxes														
34	Available for return (from above)														
35															
36	Taxable Income (grossed up)														
37															
38	Income Taxes														
39	Current and Def Income Taxes														
40	REVENUE REQUIREMENTS														
41															
42	Expenses														
43	Return on rate base														
44															
45	Total revenue requirements														
46															
47	South Dakota share - P60 factor		\$ (165)	\$ (164)	\$ (161)	\$ 2,653	\$ 2,654	\$ 2,655	\$ 2,655	\$ 2,694	\$ 2,694	\$ 2,694	\$ 2,694	\$ 2,694	\$ 23,597

[illegible]