

Hoot Lake Battery Energy Storage System		2025												
Line No.		January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Year-End Actual
1	RATE BASE													
2	Plant Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Net Plant in Service	-	-	-	-	-	-	-	-	-	-	-	-	-
5														
6	CWIP Calculation:													
7	Beginning	-	-	-	-	-	-	-	-	370,000	406,825	425,089	450,303	-
8	Additional CWIP								370,000	36,825	18,265	25,213	638,483	1,088,786
9	Closings from CWIP	-	-	-	-	-	-	-	-	-	-	-	-	-
10	AFUDC	-	-	-	-	-	-	-	-	-	-	-	-	-
11	CWIP	-	-	-	-	-	-	-	370,000	406,825	425,089	450,303	1,088,786	1,088,786
12														
13	ADIT Pro-Rated	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
14	Accum. Deferred Inc. Taxes - Federal Only	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Accum. Deferred Inc. Taxes - Federal & State	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Accum. Deferred Inc. Taxes - Federal & State - No Prorate	-	-	-	-	-	-	-	-	-	-	-	-	-
17	End of month rate base	-	-	-	-	-	-	-	370,000	406,825	425,089	450,303	1,088,786	1,088,786
18	End of month rate base - No Prorate	-	-	-	-	-	-	-	370,000	406,825	425,089	450,303	1,088,786	1,088,786
19														
20	Average rate base	17,571	17,571	17,571	17,571	17,571	17,571	17,571	17,571	17,571	17,571	17,571	17,571	210,846
21														
22	Return on Rate Base	1,198	1,198	1,198	1,198	1,198	1,198	1,198	1,198	1,198	1,198	1,198	1,250	14,432
23														
24	Available for return (equity portion of rate base)	823	823	823	823	823	823	823	823	823	823	823	875	9,930
25														
26	EXPENSES													
27	O&M and Depreciation													
28	Operating Costs													-
29	Property Tax													-
30	Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
31	Total O&M and Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
32														
33	Income before Taxes													
34	Available for return (from above)	823	823	823	823	823	823	823	823	823	823	823	875	9,930
35	Less book tax credits - Federal ITC	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Adjusted Income before interest and taxes	823	823	823	823	823	823	823	823	823	823	823	875	9,930
37														
38	Taxable Income (grossed up)	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,108	12,570
39														
40	Income Taxes													
41	Current and Deferred Income Taxes	219	219	219	219	219	219	219	219	219	219	219	233	2,640
42	Federal ITC	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Total Income Tax Expense	219	219	219	219	219	219	219	219	219	219	219	233	2,640
44														
45	REVENUE REQUIRMENTS													
46	Expenses	219	219	219	219	219	219	219	219	219	219	219	233	2,640
47	Return on rate base	1,198	1,198	1,198	1,198	1,198	1,198	1,198	1,198	1,198	1,198	1,198	1,250	14,432
48														
49	Total revenue requirements	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,483	17,071
50														
51	South Dakota share - E1 factor												-	-

[illegible]

Hoot Lake Battery Energy Storage System		2027													
Line No.		January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Year-End Projected	
1	RATE BASE														
2	Plant Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	
3	Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	
4	Net Plant in Service	-	-	-	-	-	-	-	-	-	-	-	-	-	
5															
6	CWIP Calculation:														
7	Beginning	2,380,630	16,079,988	16,171,712	16,263,436	16,515,160	36,966,884	37,701,941	65,688,723	66,475,505	67,262,287	69,084,591	72,049,752	2,380,630	
8	Additional CWIP	13,699,358	91,724	91,724	251,724	20,451,724	735,057	27,986,782	786,782	786,782	1,822,304	2,965,161	11,494,668	81,163,790	
9	Closings from CWIP	-	-	-	-	-	-	-	-	-	-	-	-	-	
10	AFUDC	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	CWIP	16,079,988	16,171,712	16,263,436	16,515,160	36,966,884	37,701,941	65,688,723	66,475,505	67,262,287	69,084,591	72,049,752	83,544,420	83,544,420	
12															
13	ADIT Pro-Rated	0.58356	0.50685	0.42192	0.33973	0.25479	0.17260	0.08767	0.00274	1.00000	1.00000	1.00000	1.00000		
14	Accum. Deferred Inc. Taxes - Federal Only	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	Accum. Deferred Inc. Taxes - Federal & State	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	Accum. Deferred Inc. Taxes - Federal & State - No Prorate	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	End of month rate base	16,079,988	16,171,712	16,263,436	16,515,160	36,966,884	37,701,941	65,688,723	66,475,505	67,262,287	69,084,591	72,049,752	83,544,420	83,544,420	
18	End of month rate base - No Prorate	16,079,988	16,171,712	16,263,436	16,515,160	36,966,884	37,701,941	65,688,723	66,475,505	67,262,287	69,084,591	72,049,752	83,544,420	83,544,420	
19															
20	Average rate base	3,629,391	3,629,391	3,629,391	3,629,391	3,629,391	3,629,391	3,629,391	3,629,391	3,629,391	3,629,391	3,629,391	3,629,391	43,552,694	
21															
22	Return on Rate Base	260,694	260,694	260,694	260,694	260,694	260,694	260,694	260,694	260,694	260,694	260,694	260,694	3,128,334	
23															
24	Available for return (equity portion of rate base)	182,858	182,858	182,858	182,858	182,858	182,858	182,858	182,858	182,858	182,858	182,858	182,858	2,194,292	
25															
26	EXPENSES														
27	O&M and Depreciation														
28	Operating Costs													-	
29	Property Tax													-	
30	Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	
31	Total O&M and Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	
32															
33	Income before Taxes														
34	Available for return (from above)	182,858	182,858	182,858	182,858	182,858	182,858	182,858	182,858	182,858	182,858	182,858	182,858	2,194,292	
35	Less book tax credits - Federal ITC	-	-	-	-	-	-	-	-	-	-	-	-	-	
36	Adjusted Income before interest and taxes	182,858	182,858	182,858	182,858	182,858	182,858	182,858	182,858	182,858	182,858	182,858	182,858	2,194,292	
37															
38	Taxable Income (grossed up)	231,465	231,465	231,465	231,465	231,465	231,465	231,465	231,465	231,465	231,465	231,465	231,465	2,777,585	
39															
40	Income Taxes														
41	Current and Deferred Income Taxes	48,608	48,608	48,608	48,608	48,608	48,608	48,608	48,608	48,608	48,608	48,608	48,608	583,293	
42	Federal ITC	-	-	-	-	-	-	-	-	-	-	-	-	-	
43	Total Income Tax Expense	48,608	48,608	48,608	48,608	48,608	48,608	48,608	48,608	48,608	48,608	48,608	48,608	583,293	
44															
45	REVENUE REQUIRMENTS														
46	Expenses	48,608	48,608	48,608	48,608	48,608	48,608	48,608	48,608	48,608	48,608	48,608	48,608	583,293	
47	Return on rate base	260,694	260,694	260,694	260,694	260,694	260,694	260,694	260,694	260,694	260,694	260,694	260,694	3,128,334	
48															
49	Total revenue requirements	309,302	309,302	309,302	309,302	309,302	309,302	309,302	309,302	309,302	309,302	309,302	309,302	3,711,627	
50															
51	South Dakota share - E1 factor	52,692	52,692	52,692	52,692	52,692	52,692	52,692	52,692	52,692	52,692	52,692	52,692	632,300	