Abercrombie Solar Project

Line No.		2025 Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Actual Year-End
1	***RATE BASE***													
2	Plant Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
3	Accumulated Depreciation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4	Net Plant in Service	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
5														
6	CWIP Calculation:													
7	Beginning	$ 2,979,517	$ 2,993,554	$ 3,030,630	$ 3,144,696	$ 3,188,353	$ 3,247,403	$ 3,386,610	$ 3,507,346	$ 3,549,013	$ 4,906,862	$ 5,322,395	$ 5,487,578	$ 2,979,517
8	Additional CWIP	$ 14,037	$ 37,077	$ 114,066	$ 43,657	$ 59,051	$ 139,206	$ 120,737	$ 41,667	$ 1,357,849	$ 415,533	$ 165,183	$ 158,535	$ 2,666,597
9	Closings from CWIP	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10	AFUDC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
11	CWIP	$ 2,993,554	$ 3,030,630	$ 3,144,696	$ 3,188,353	$ 3,247,403	$ 3,386,610	$ 3,507,346	$ 3,549,013	$ 4,906,862	$ 5,322,395	$ 5,487,578	$ 5,646,113	$ 5,646,113
12														
13	ADIT Proration Factor	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.00000	1.00000	1.00000	1.00000	
14	Accumulated Deferred Income Taxes - Federal	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15	Accumulated Deferred Income Taxes - Federal & State	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
16	Accumulated Deferred Income Taxes - Federal PTC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
17	End of month rate base	$ 2,993,554	$ 3,030,630	$ 3,144,696	$ 3,188,353	$ 3,247,403	$ 3,386,610	$ 3,507,346	$ 3,549,013	$ 4,906,862	$ 5,322,395	$ 5,487,578	$ 5,646,113	$ 5,646,113
18														
19	Average rate base	$ 323,013	$ 323,013	$ 323,013	$ 323,013	$ 323,013	$ 323,013	$ 323,013	$ 323,013	$ 323,013	$ 323,013	$ 323,013	$ 323,013	$ 3,876,159
20														
21	Return on Rate Base	$ 22,030	$ 22,030	$ 22,030	$ 22,030	$ 22,030	$ 22,030	$ 22,030	$ 22,030	$ 22,030	$ 22,030	$ 22,030	$ 22,981	$ 265,308
22														
23	Available for return (equity portion of rate base)	$ 15,134	$ 15,134	$ 15,134	$ 15,134	$ 15,134	$ 15,134	$ 15,134	$ 15,134	$ 15,134	$ 15,134	$ 15,134	$ 16,085	$ 182,556
24														
25	***EXPENSES***													
26	O&M and Depreciation													
27	Operating Costs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
28	Insurance Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
29	Ground Lease Payments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
30	Property Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
31	Book Depreciation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
32	Total O&M and Depreciation Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
33														
34	Income before Taxes													
35	Available for return (from above)	$ 15,134	$ 15,134	$ 15,134	$ 15,134	$ 15,134	$ 15,134	$ 15,134	$ 15,134	$ 15,134	$ 15,134	$ 15,134	$ 16,085	$ 182,556
36	Less book tax credits - Federal PTC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
37	Adjusted Income before interest and taxes	$ 15,134	$ 15,134	$ 15,134	$ 15,134	$ 15,134	$ 15,134	$ 15,134	$ 15,134	$ 15,134	$ 15,134	$ 15,134	$ 16,085	$ 182,556
38														
39	Taxable Income (grossed up)	$ 19,157	$ 19,157	$ 19,157	$ 19,157	$ 19,157	$ 19,157	$ 19,157	$ 19,157	$ 19,157	$ 19,157	$ 19,157	$ 20,361	$ 231,083
40														
41	Income Taxes													
42	Current and Def Income Taxes	$ 4,023	$ 4,023	$ 4,023	$ 4,023	$ 4,023	$ 4,023	$ 4,023	$ 4,023	$ 4,023	$ 4,023	$ 4,023	$ 4,276	$ 48,527
43	Federal PTC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
44	Total Income Tax Expense	$ 4,023	$ 4,023	$ 4,023	$ 4,023	$ 4,023	$ 4,023	$ 4,023	$ 4,023	$ 4,023	$ 4,023	$ 4,023	$ 4,276	$ 48,527
45														
46	***REVENUE REQUIRMENTS***													
47	Expenses	$ 4,023	$ 4,023	$ 4,023	$ 4,023	$ 4,023	$ 4,023	$ 4,023	$ 4,023	$ 4,023	$ 4,023	$ 4,023	$ 4,276	$ 48,527
48	Return on rate base	$ 22,030	$ 22,030	$ 22,030	$ 22,030	$ 22,030	$ 22,030	$ 22,030	$ 22,030	$ 22,030	$ 22,030	$ 22,030	$ 22,981	$ 265,308
49														
50	Total revenue requirements	$ 26,053	$ 26,053	$ 26,053	$ 26,053	$ 26,053	$ 26,053	$ 26,053	$ 26,053	$ 26,053	$ 26,053	$ 26,053	$ 27,257	$ 313,836
51														
52	South Dakota share	**$ 4,617**	**$ 4,617**	**$ 4,617**	**$ 4,617**	**$ 4,617**	**$ 4,617**	**$ 4,617**	**$ 4,617**	**$ 4,617**	**$ 4,617**	**$ 4,617**	**$ 4,831**	**$ 55,622**

Abercrombie Solar Project

Line No.		2026 Actual January	Actual February	Actual March	Actual April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Projected Year-End
1	***RATE BASE***													
2	Plant Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
3	Accumulated Depreciation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4	Net Plant in Service	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
5														
6	CWIP Calculation:													
7	Beginning	$ 5,646,113	$ 45,840,897	$ 64,841,138	$ 165,335,559	$ 179,682,303	$ 187,405,485	$ 199,054,561	$ 217,015,818	$ 232,750,098	$ 247,761,263	$ 262,326,017	$ 279,575,296	$ 5,646,113
8	Additional CWIP	$ 40,194,783	$ 19,000,241	$ 100,494,422	$ 14,346,744	$ 7,723,182	$ 11,649,077	$ 17,961,257	$ 15,734,280	$ 15,011,165	$ 14,564,754	$ 17,249,279	$ 6,917,552	$ 280,846,734
9	Closings from CWIP	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10	AFUDC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
11	CWIP	$ 45,840,897	$ 64,841,138	$ 165,335,559	$ 179,682,303	$ 187,405,485	$ 199,054,561	$ 217,015,818	$ 232,750,098	$ 247,761,263	$ 262,326,017	$ 279,575,296	$ 286,492,848	$ 286,492,848
12														
13	ADIT Proration Factor	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	0.92055	0.83562	0.75342	0.66849	
14	Accumulated Deferred Income Taxes - Federal	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15	Accumulated Deferred Income Taxes - Federal & State	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
16	Accumulated Deferred Income Taxes - Federal PTC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
17	End of month rate base	$ 45,840,897	$ 64,841,138	$ 165,335,559	$ 179,682,303	$ 187,405,485	$ 199,054,561	$ 217,015,818	$ 232,750,098	$ 247,761,263	$ 262,326,017	$ 279,575,296	$ 286,492,848	$ 286,492,848
18														
19	Average rate base	$ 15,216,201	$ 15,216,201	$ 15,216,201	$ 15,216,201	$ 15,216,201	$ 15,216,201	$ 15,216,201	$ 15,216,201	$ 15,216,201	$ 15,216,201	$ 15,216,201	$ 15,216,201	$ 182,594,415
20														
21	Return on Rate Base	$ 1,092,960	$ 1,092,960	$ 1,092,960	$ 1,092,960	$ 1,092,960	$ 1,092,960	$ 1,092,960	$ 1,092,960	$ 1,092,960	$ 1,092,960	$ 1,092,960	$ 1,092,960	$ 13,115,521
22														
23	Available for return (equity portion of rate base)	$ 766,630	$ 766,630	$ 766,630	$ 766,630	$ 766,630	$ 766,630	$ 766,630	$ 766,630	$ 766,630	$ 766,630	$ 766,630	$ 766,630	$ 9,199,557
24														
25	***EXPENSES***													
26	O&M and Depreciation													
27	Operating Costs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
28	Insurance Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
29	Ground Lease Payments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
30	Property Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
31	Book Depreciation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
32	Total O&M and Depreciation Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
33														
34	Income before Taxes													
35	Available for return (from above)	$ 766,630	$ 766,630	$ 766,630	$ 766,630	$ 766,630	$ 766,630	$ 766,630	$ 766,630	$ 766,630	$ 766,630	$ 766,630	$ 766,630	$ 9,199,557
36	Less book tax credits - Federal PTC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
37	Adjusted Income before interest and taxes	$ 766,630	$ 766,630	$ 766,630	$ 766,630	$ 766,630	$ 766,630	$ 766,630	$ 766,630	$ 766,630	$ 766,630	$ 766,630	$ 766,630	$ 9,199,557
38														
39	Taxable Income (grossed up)	$ 970,417	$ 970,417	$ 970,417	$ 970,417	$ 970,417	$ 970,417	$ 970,417	$ 970,417	$ 970,417	$ 970,417	$ 970,417	$ 970,417	$ 11,645,008
40														
41	Income Taxes													
42	Current and Def Income Taxes	$ 203,788	$ 203,788	$ 203,788	$ 203,788	$ 203,788	$ 203,788	$ 203,788	$ 203,788	$ 203,788	$ 203,788	$ 203,788	$ 203,788	$ 2,445,452
43	Federal PTC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
44	Total Income Tax Expense	$ 203,788	$ 203,788	$ 203,788	$ 203,788	$ 203,788	$ 203,788	$ 203,788	$ 203,788	$ 203,788	$ 203,788	$ 203,788	$ 203,788	$ 2,445,452
45														
46	***REVENUE REQUIRMENTS***													
47	Expenses	$ 203,788	$ 203,788	$ 203,788	$ 203,788	$ 203,788	$ 203,788	$ 203,788	$ 203,788	$ 203,788	$ 203,788	$ 203,788	$ 203,788	$ 2,445,452
48	Return on rate base	$ 1,092,960	$ 1,092,960	$ 1,092,960	$ 1,092,960	$ 1,092,960	$ 1,092,960	$ 1,092,960	$ 1,092,960	$ 1,092,960	$ 1,092,960	$ 1,092,960	$ 1,092,960	$ 13,115,521
49														
50	Total revenue requirements	$ 1,296,748	$ 1,296,748	$ 1,296,748	$ 1,296,748	$ 1,296,748	$ 1,296,748	$ 1,296,748	$ 1,296,748	$ 1,296,748	$ 1,296,748	$ 1,296,748	$ 1,296,748	$ 15,560,973
51														
52	South Dakota share	**$ 228,137**	**$ 228,137**	**$ 228,137**	**$ 228,137**	**$ 228,137**	**$ 228,137**	**$ 228,137**	**$ 228,137**	**$ 228,137**	**$ 228,137**	**$ 228,137**	**$ 228,137**	**$ 2,737,649**

Abercrombie Solar Project

Line No.		2027 Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Projected Year-End
1	***RATE BASE***													
2	Plant Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
3	Accumulated Depreciation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4	Net Plant in Service	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
5														
6	CWIP Calculation:													
7	Beginning	$ 286,492,848	$ 292,011,187	$ 297,193,092	$ 304,379,189	$ 309,587,683	$ 317,665,119	$ 331,755,744	$ 339,803,392	$ 346,093,198	$ 352,338,274	$ 358,179,386	$ 381,438,951	$ 286,492,848
8	Additional CWIP	$ 5,518,339	$ 5,181,905	$ 7,186,097	$ 5,208,494	$ 8,077,437	$ 14,090,625	$ 8,047,648	$ 6,289,806	$ 6,245,076	$ 5,841,113	$ 23,259,565	$ 4,467,065	$ 99,413,169
9	Closings from CWIP	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10	AFUDC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
11	CWIP	$ 292,011,187	$ 297,193,092	$ 304,379,189	$ 309,587,683	$ 317,665,119	$ 331,755,744	$ 339,803,392	$ 346,093,198	$ 352,338,274	$ 358,179,386	$ 381,438,951	$ 385,906,016	$ 385,906,016
12														
13	ADIT Proration Factor	0.58356	0.50685	0.42192	0.33973	0.25479	0.17260	0.08767	0.00274	1.00000	1.00000	1.00000	1.00000	
14	Accumulated Deferred Income Taxes - Federal	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15	Accumulated Deferred Income Taxes - Federal & State	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
16	Accumulated Deferred Income Taxes - Federal PTC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
17	End of month rate base	$ 292,011,187	$ 297,193,092	$ 304,379,189	$ 309,587,683	$ 317,665,119	$ 331,755,744	$ 339,803,392	$ 346,093,198	$ 352,338,274	$ 358,179,386	$ 381,438,951	$ 385,906,016	$ 385,906,016
18														
19	Average rate base	$ 27,582,334	$ 27,582,334	$ 27,582,334	$ 27,582,334	$ 27,582,334	$ 27,582,334	$ 27,582,334	$ 27,582,334	$ 27,582,334	$ 27,582,334	$ 27,582,334	$ 27,582,334	$ 330,988,006
20														
21	Return on Rate Base	$ 1,981,203	$ 1,981,203	$ 1,981,203	$ 1,981,203	$ 1,981,203	$ 1,981,203	$ 1,981,203	$ 1,981,203	$ 1,981,203	$ 1,981,203	$ 1,981,203	$ 1,981,203	$ 23,774,441
22														
23	Available for return (equity portion of rate base)	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 16,675,992
24														
25	***EXPENSES***													
26	O&M and Depreciation													
27	Operating Costs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,325	$ 3,125	$ 625	$ 825	$ 625	$ 8,525
28	Insurance Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
29	Ground Lease Payments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
30	Property Tax	$ 3,494	$ 3,494	$ 3,494	$ 3,494	$ 3,494	$ 3,494	$ 3,494	$ 3,494	$ 3,494	$ 3,494	$ 3,494	$ 3,494	$ 41,926
31	Book Depreciation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
32	Total O&M and Depreciation Expense	$ 3,494	$ 3,494	$ 3,494	$ 3,494	$ 3,494	$ 3,494	$ 3,494	$ 6,819	$ 6,619	$ 4,119	$ 4,319	$ 4,119	$ 50,451
33														
34	Income before Taxes													
35	Available for return (from above)	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 16,675,992
36	Less book tax credits - Federal PTC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
37	Adjusted Income before interest and taxes	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 1,389,666	$ 16,675,992
38														
39	Taxable Income (grossed up)	$ 1,759,071	$ 1,759,071	$ 1,759,071	$ 1,759,071	$ 1,759,071	$ 1,759,071	$ 1,759,071	$ 1,759,071	$ 1,759,071	$ 1,759,071	$ 1,759,071	$ 1,759,071	$ 21,108,850
40														
41	Income Taxes													
42	Current and Def Income Taxes	$ 369,405	$ 369,405	$ 369,405	$ 369,405	$ 369,405	$ 369,405	$ 369,405	$ 369,405	$ 369,405	$ 369,405	$ 369,405	$ 369,405	$ 4,432,859
43	Federal PTC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
44	Total Income Tax Expense	$ 369,405	$ 369,405	$ 369,405	$ 369,405	$ 369,405	$ 369,405	$ 369,405	$ 369,405	$ 369,405	$ 369,405	$ 369,405	$ 369,405	$ 4,432,859
45														
46	***REVENUE REQUIRMENTS***													
47	Expenses	$ 372,899	$ 372,899	$ 372,899	$ 372,899	$ 372,899	$ 372,899	$ 372,899	$ 376,224	$ 376,024	$ 373,524	$ 373,724	$ 373,524	$ 4,483,310
48	Return on rate base	$ 1,981,203	$ 1,981,203	$ 1,981,203	$ 1,981,203	$ 1,981,203	$ 1,981,203	$ 1,981,203	$ 1,981,203	$ 1,981,203	$ 1,981,203	$ 1,981,203	$ 1,981,203	$ 23,774,441
49														
50	Total revenue requirements	$ 2,354,102	$ 2,354,102	$ 2,354,102	$ 2,354,102	$ 2,354,102	$ 2,354,102	$ 2,354,102	$ 2,357,427	$ 2,357,227	$ 2,354,727	$ 2,354,927	$ 2,354,727	$ 28,257,751
51														
52	South Dakota share	**$ 414,158**	**$ 414,158**	**$ 414,158**	**$ 414,158**	**$ 414,158**	**$ 414,158**	**$ 414,158**	**$ 414,743**	**$ 414,708**	**$ 414,268**	**$ 414,303**	**$ 414,268**	**$ 4,971,398**