Abercrombie Solar Project

Line No.		2025 Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Actual Year-End
1	***RATE BASE***													
2	Plant Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
3	Accumulated Depreciation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4	Net Plant in Service	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
5														
6	CWIP Calculation:													
7	Beginning	$ 2,992,932	$ 3,096,443	$ 3,145,053	$ 3,195,024	$ 3,283,640	$ 3,352,045	$ 3,474,212	$ 3,583,111	$ 3,829,263	$ 3,997,270	$ 7,681,719	$ 8,332,368	$ 2,992,932
8	Additional CWIP	$ 103,511	$ 48,610	$ 49,972	$ 88,616	$ 68,406	$ 122,166	$ 108,899	$ 246,152	$ 168,007	$ 3,684,449	$ 650,649	$ 17,516,487	$ 22,855,924
9	Closings from CWIP	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10	AFUDC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
11	CWIP	$ 3,096,443	$ 3,145,053	$ 3,195,024	$ 3,283,640	$ 3,352,045	$ 3,474,212	$ 3,583,111	$ 3,829,263	$ 3,997,270	$ 7,681,719	$ 8,332,368	$ 25,848,856	$ 25,848,856
12														
13	ADIT Proration Factor	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.00000	1.00000	1.00000	1.00000	
14	Accumulated Deferred Income Taxes - Federal	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15	Accumulated Deferred Income Taxes - Federal & State	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
16	Accumulated Deferred Income Taxes - Federal PTC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
17	End of month rate base	$ 3,096,443	$ 3,145,053	$ 3,195,024	$ 3,283,640	$ 3,352,045	$ 3,474,212	$ 3,583,111	$ 3,829,263	$ 3,997,270	$ 7,681,719	$ 8,332,368	$ 25,848,856	$ 25,848,856
18														
19	Average rate base	$ 485,974	$ 485,974	$ 485,974	$ 485,974	$ 485,974	$ 485,974	$ 485,974	$ 485,974	$ 485,974	$ 485,974	$ 485,974	$ 485,974	$ 5,831,687
20														
21	Return on Rate Base	$ 33,144	$ 33,144	$ 33,144	$ 33,144	$ 33,144	$ 33,144	$ 33,144	$ 33,144	$ 33,144	$ 33,144	$ 33,144	$ 34,575	$ 399,157
22														
23	Available for return (equity portion of rate base)	$ 22,769	$ 22,769	$ 22,769	$ 22,769	$ 22,769	$ 22,769	$ 22,769	$ 22,769	$ 22,769	$ 22,769	$ 22,769	$ 24,200	$ 274,655
24														
25	***EXPENSES***													
26	O&M and Depreciation													
27	Operating Costs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
28	Insurance Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
29	Ground Lease Payments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
30	Property Tax	$ 1,103	$ 1,103	$ 1,103	$ 1,103	$ 1,103	$ 1,103	$ 1,103	$ 1,103	$ 1,103	$ 1,103	$ 1,103	$ 1,103	$ 13,232
31	Book Depreciation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
32	Total O&M and Depreciation Expense	$ 1,103	$ 1,103	$ 1,103	$ 1,103	$ 1,103	$ 1,103	$ 1,103	$ 1,103	$ 1,103	$ 1,103	$ 1,103	$ 1,103	$ 13,232
33														
34	Income before Taxes													
35	Available for return (from above)	$ 22,769	$ 22,769	$ 22,769	$ 22,769	$ 22,769	$ 22,769	$ 22,769	$ 22,769	$ 22,769	$ 22,769	$ 22,769	$ 24,200	$ 274,655
36	Less book tax credits - Federal PTC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
37	Adjusted Income before interest and taxes	$ 22,769	$ 22,769	$ 22,769	$ 22,769	$ 22,769	$ 22,769	$ 22,769	$ 22,769	$ 22,769	$ 22,769	$ 22,769	$ 24,200	$ 274,655
38														
39	Taxable Income (grossed up)	$ 28,821	$ 28,821	$ 28,821	$ 28,821	$ 28,821	$ 28,821	$ 28,821	$ 28,821	$ 28,821	$ 28,821	$ 28,821	$ 30,633	$ 347,665
40														
41	Income Taxes													
42	Current and Def Income Taxes	$ 6,052	$ 6,052	$ 6,052	$ 6,052	$ 6,052	$ 6,052	$ 6,052	$ 6,052	$ 6,052	$ 6,052	$ 6,052	$ 6,433	$ 73,010
43	Federal PTC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
44	Total Income Tax Expense	$ 6,052	$ 6,052	$ 6,052	$ 6,052	$ 6,052	$ 6,052	$ 6,052	$ 6,052	$ 6,052	$ 6,052	$ 6,052	$ 6,433	$ 73,010
45														
46	***REVENUE REQUIRMENTS***													
47	Expenses	$ 7,155	$ 7,155	$ 7,155	$ 7,155	$ 7,155	$ 7,155	$ 7,155	$ 7,155	$ 7,155	$ 7,155	$ 7,155	$ 7,536	$ 86,242
48	Return on rate base	$ 33,144	$ 33,144	$ 33,144	$ 33,144	$ 33,144	$ 33,144	$ 33,144	$ 33,144	$ 33,144	$ 33,144	$ 33,144	$ 34,575	$ 399,157
49														
50	Total revenue requirements	$ 40,299	$ 40,299	$ 40,299	$ 40,299	$ 40,299	$ 40,299	$ 40,299	$ 40,299	$ 40,299	$ 40,299	$ 40,299	$ 42,111	$ 485,398
51														
52	South Dakota share	**$ 7,142**	**$ 7,142**	**$ 7,142**	**$ 7,142**	**$ 7,142**	**$ 7,142**	**$ 7,142**	**$ 7,142**	**$ 7,142**	**$ 7,142**	**$ 7,142**	**$ 7,463**	**$ 86,028**

Abercrombie Solar Project

Line No.		2026 Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Projected Year-End
1	***RATE BASE***													
2	Plant Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
3	Accumulated Depreciation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4	Net Plant in Service	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
5														
6	CWIP Calculation:													
7	Beginning	$ 25,848,856	$ 27,478,953	$ 27,674,389	$ 29,156,802	$ 31,488,129	$ 36,171,271	$ 45,300,379	$ 54,396,012	$ 59,722,030	$ 64,292,592	$ 67,412,136	$ 69,157,536	$ 25,848,856
8	Additional CWIP	$ 1,630,098	$ 195,436	$ 1,482,413	$ 2,331,326	$ 4,683,142	$ 9,129,108	$ 9,095,633	$ 5,326,019	$ 4,570,562	$ 3,119,543	$ 1,745,400	$ 3,883,205	$ 47,191,885
9	Closings from CWIP	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10	AFUDC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
11	CWIP	$ 27,478,953	$ 27,674,389	$ 29,156,802	$ 31,488,129	$ 36,171,271	$ 45,300,379	$ 54,396,012	$ 59,722,030	$ 64,292,592	$ 67,412,136	$ 69,157,536	$ 73,040,741	$ 73,040,741
12														
13	ADIT Proration Factor	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	0.92055	0.83562	0.75342	0.66849	
14	Accumulated Deferred Income Taxes - Federal	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15	Accumulated Deferred Income Taxes - Federal & State	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
16	Accumulated Deferred Income Taxes - Federal PTC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
17	End of month rate base	$ 27,478,953	$ 27,674,389	$ 29,156,802	$ 31,488,129	$ 36,171,271	$ 45,300,379	$ 54,396,012	$ 59,722,030	$ 64,292,592	$ 67,412,136	$ 69,157,536	$ 73,040,741	$ 73,040,741
18														
19	Average rate base	$ 3,917,563	$ 3,917,563	$ 3,917,563	$ 3,917,563	$ 3,917,563	$ 3,917,563	$ 3,917,563	$ 3,917,563	$ 3,917,563	$ 3,917,563	$ 3,917,563	$ 3,917,563	$ 47,010,756
20														
21	Return on Rate Base	$ 281,393	$ 281,393	$ 281,393	$ 281,393	$ 281,393	$ 281,393	$ 281,393	$ 281,393	$ 281,393	$ 281,393	$ 281,393	$ 281,393	$ 3,376,722
22														
23	Available for return (equity portion of rate base)	$ 197,376	$ 197,376	$ 197,376	$ 197,376	$ 197,376	$ 197,376	$ 197,376	$ 197,376	$ 197,376	$ 197,376	$ 197,376	$ 197,376	$ 2,368,518
24														
25	***EXPENSES***													
26	O&M and Depreciation													
27	Operating Costs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,000	$ 2,000
28	Insurance Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
29	Ground Lease Payments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
30	Property Tax	$ 1,038	$ 1,038	$ 1,038	$ 1,038	$ 1,038	$ 1,038	$ 1,038	$ 1,038	$ 1,038	$ 1,038	$ 1,038	$ 1,038	$ 12,454
31	Book Depreciation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
32	Total O&M and Depreciation Expense	$ 1,038	$ 1,038	$ 1,038	$ 1,038	$ 1,038	$ 1,038	$ 1,038	$ 1,038	$ 1,038	$ 1,038	$ 1,038	$ 3,038	$ 14,454
33														
34	Income before Taxes													
35	Available for return (from above)	$ 197,376	$ 197,376	$ 197,376	$ 197,376	$ 197,376	$ 197,376	$ 197,376	$ 197,376	$ 197,376	$ 197,376	$ 197,376	$ 197,376	$ 2,368,518
36	Less book tax credits - Federal PTC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
37	Adjusted Income before interest and taxes	$ 197,376	$ 197,376	$ 197,376	$ 197,376	$ 197,376	$ 197,376	$ 197,376	$ 197,376	$ 197,376	$ 197,376	$ 197,376	$ 197,376	$ 2,368,518
38														
39	Taxable Income (grossed up)	$ 249,844	$ 249,844	$ 249,844	$ 249,844	$ 249,844	$ 249,844	$ 249,844	$ 249,844	$ 249,844	$ 249,844	$ 249,844	$ 249,844	$ 2,998,124
40														
41	Income Taxes													
42	Current and Def Income Taxes	$ 52,467	$ 52,467	$ 52,467	$ 52,467	$ 52,467	$ 52,467	$ 52,467	$ 52,467	$ 52,467	$ 52,467	$ 52,467	$ 52,467	$ 629,606
43	Federal PTC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
44	Total Income Tax Expense	$ 52,467	$ 52,467	$ 52,467	$ 52,467	$ 52,467	$ 52,467	$ 52,467	$ 52,467	$ 52,467	$ 52,467	$ 52,467	$ 52,467	$ 629,606
45														
46	***REVENUE REQUIRMENTS***													
47	Expenses	$ 53,505	$ 53,505	$ 53,505	$ 53,505	$ 53,505	$ 53,505	$ 53,505	$ 53,505	$ 53,505	$ 53,505	$ 53,505	$ 55,505	$ 644,060
48	Return on rate base	$ 281,393	$ 281,393	$ 281,393	$ 281,393	$ 281,393	$ 281,393	$ 281,393	$ 281,393	$ 281,393	$ 281,393	$ 281,393	$ 281,393	$ 3,376,722
49														
50	Total revenue requirements	$ 334,898	$ 334,898	$ 334,898	$ 334,898	$ 334,898	$ 334,898	$ 334,898	$ 334,898	$ 334,898	$ 334,898	$ 334,898	$ 336,898	$ 4,020,782
51														
52	South Dakota share	**$ 58,919**	**$ 58,919**	**$ 58,919**	**$ 58,919**	**$ 58,919**	**$ 58,919**	**$ 58,919**	**$ 58,919**	**$ 58,919**	**$ 58,919**	**$ 58,919**	**$ 59,271**	**$ 707,378**

Abercrombie Solar Project

Line No.		2027 Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Projected Year-End
1	***RATE BASE***													
2	Plant Balance	$ -	$ 73,876,374	$ 75,087,513	$ 77,163,749	$ 77,163,749	$ 77,163,749	$ 77,163,749	$ 77,163,749	$ 77,163,749	$ 77,163,749	$ 77,163,749	$ 77,163,749	$ 77,163,749
3	Accumulated Depreciation	$ -	$ -	$ (169,792)	$ (342,427)	$ (519,936)	$ (697,445)	$ (874,954)	$ (1,052,463)	$ (1,229,972)	$ (1,407,481)	$ (1,584,990)	$ (1,762,499)	$ (1,762,499)
4	Net Plant in Service	$ -	$ 73,876,374	$ 74,917,721	$ 76,821,322	$ 76,643,813	$ 76,466,304	$ 76,288,795	$ 76,111,286	$ 75,933,777	$ 75,756,268	$ 75,578,759	$ 75,401,250	$ 75,401,250
5														
6	CWIP Calculation:													
7	Beginning	$ 73,040,741	$ 73,376,374	$ (0)	$ (0)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 73,040,741
8	Additional CWIP	$ 335,633	$ 500,000	$ 1,211,139	$ 2,076,236	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,123,008
9	Closings from CWIP	$ -	$ (73,876,374)	$ (1,211,139)	$ (2,076,236)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (77,163,749)
10	AFUDC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
11	CWIP	$ 73,376,374	$ (0)	$ (0)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (0)
12														
13	ADIT Proration Factor	0.58356	0.50685	0.42192	0.33973	0.25479	0.17260	0.08767	0.00274	1.00000	1.00000	1.00000	1.00000	
14	Accumulated Deferred Income Taxes - Federal	$ -	$ -	$ (106,744)	$ (192,491)	$ (256,541)	$ (299,929)	$ (321,968)	$ (322,657)	$ (574,034)	$ (825,411)	$ (1,076,789)	$ (1,328,166)	$ (1,328,166)
15	Accumulated Deferred Income Taxes - Federal & State	$ -	$ -	$ (106,744)	$ (192,491)	$ (256,541)	$ (299,929)	$ (321,968)	$ (322,657)	$ (574,034)	$ (825,411)	$ (1,076,789)	$ (1,328,166)	$ (1,328,166)
16	Accumulated Deferred Income Taxes - Federal PTC	$ -	$ 33,191	$ 158,299	$ 400,563	$ 729,073	$ 1,074,320	$ 1,467,603	$ 1,810,575	$ 2,083,510	$ 2,260,538	$ 2,382,510	$ 2,461,095	$ 2,461,095
17	End of month rate base	$ 73,376,374	$ 73,909,565	$ 74,969,276	$ 77,029,393	$ 77,116,344	$ 77,240,694	$ 77,434,429	$ 77,599,204	$ 77,443,253	$ 77,191,394	$ 76,884,481	$ 76,534,179	$ 76,534,179
18														
19	Average rate base	$ 6,344,675	$ 6,344,675	$ 6,344,675	$ 6,344,675	$ 6,344,675	$ 6,344,675	$ 6,344,675	$ 6,344,675	$ 6,344,675	$ 6,344,675	$ 6,344,675	$ 6,344,675	$ 76,136,102
20														
21	Return on Rate Base	$ 455,730	$ 454,176	$ 454,176	$ 454,176	$ 454,176	$ 454,176	$ 454,176	$ 454,176	$ 454,176	$ 454,176	$ 454,176	$ 454,176	$ 5,451,665
22														
23	Available for return (equity portion of rate base)	$ 319,660	$ 324,577	$ 324,577	$ 324,577	$ 324,577	$ 324,577	$ 324,577	$ 324,577	$ 324,577	$ 324,577	$ 324,577	$ 324,577	$ 3,890,009
24														
25	***EXPENSES***													
26	O&M and Depreciation													
27	Operating Costs	$ 36,250	$ 36,250	$ 36,250	$ 36,250	$ 36,250	$ 36,250	$ 36,250	$ 36,250	$ 36,250	$ 36,250	$ 36,250	$ 37,270	$ 436,020
28	Insurance Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
29	Ground Lease Payments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
30	Property Tax	$ 4,698	$ 4,698	$ 4,698	$ 4,698	$ 4,698	$ 4,698	$ 4,698	$ 4,698	$ 4,698	$ 4,698	$ 4,698	$ 4,698	$ 56,371
31	Book Depreciation	$ -	$ -	$ 169,792	$ 172,635	$ 177,509	$ 177,509	$ 177,509	$ 177,509	$ 177,509	$ 177,509	$ 177,509	$ 177,509	$ 1,762,499
32	Total O&M and Depreciation Expense	$ 40,948	$ 40,948	$ 210,740	$ 213,583	$ 218,456	$ 218,456	$ 218,456	$ 218,456	$ 218,456	$ 218,456	$ 218,456	$ 219,476	$ 2,254,889
33														
34	Income before Taxes													
35	Available for return (from above)	$ 319,660	$ 324,577	$ 324,577	$ 324,577	$ 324,577	$ 324,577	$ 324,577	$ 324,577	$ 324,577	$ 324,577	$ 324,577	$ 324,577	$ 3,890,009
36	Less book tax credits - Federal PTC	$ -	$ (33,191)	$ (125,109)	$ (242,263)	$ (328,510)	$ (345,248)	$ (393,283)	$ (342,973)	$ (272,935)	$ (177,028)	$ (121,973)	$ (78,585)	$ (2,461,095)
37	Adjusted Income before interest and taxes	$ 319,660	$ 291,387	$ 199,468	$ 82,314	$ (3,933)	$ (20,670)	$ (68,705)	$ (18,395)	$ 51,642	$ 147,550	$ 202,605	$ 245,992	$ 1,428,914
38														
39	Taxable Income (grossed up)	$ 404,633	$ 368,844	$ 252,492	$ 104,195	$ (4,978)	$ (26,165)	$ (86,969)	$ (23,285)	$ 65,370	$ 186,772	$ 256,462	$ 311,382	$ 1,808,752
40														
41	Income Taxes													
42	Current and Def Income Taxes	$ 84,973	$ 77,457	$ 53,023	$ 21,881	$ (1,045)	$ (5,495)	$ (18,263)	$ (4,890)	$ 13,728	$ 39,222	$ 53,857	$ 65,390	$ 379,838
43	Federal PTC	$ -	$ (33,191)	$ (125,109)	$ (242,263)	$ (328,510)	$ (345,248)	$ (393,283)	$ (342,973)	$ (272,935)	$ (177,028)	$ (121,973)	$ (78,585)	$ (2,461,095)
44	Total Income Tax Expense	$ 84,973	$ 44,267	$ (72,085)	$ (220,382)	$ (329,555)	$ (350,742)	$ (411,546)	$ (347,862)	$ (259,207)	$ (137,805)	$ (68,116)	$ (13,195)	$ (2,081,257)
45														
46	***REVENUE REQUIRMENTS***													
47	Expenses	$ 125,921	$ 85,214	$ 138,654	$ (6,799)	$ (111,099)	$ (132,286)	$ (193,089)	$ (129,406)	$ (40,751)	$ 80,651	$ 150,341	$ 206,282	$ 173,632
48	Return on rate base	$ 455,730	$ 454,176	$ 454,176	$ 454,176	$ 454,176	$ 454,176	$ 454,176	$ 454,176	$ 454,176	$ 454,176	$ 454,176	$ 454,176	$ 5,451,665
49														
50	Total revenue requirements	$ 581,650	$ 539,390	$ 592,830	$ 447,376	$ 343,077	$ 321,890	$ 261,086	$ 324,770	$ 413,425	$ 534,827	$ 604,517	$ 660,458	$ 5,625,297
51														
52	South Dakota share	**$ 102,330**	**$ 94,895**	**$ 104,297**	**$ 78,707**	**$ 60,358**	**$ 56,630**	**$ 45,933**	**$ 57,137**	**$ 72,734**	**$ 94,092**	**$ 106,353**	**$ 116,195**	**$ 989,661**