

Line No.		2025 March Actual	2025 April Actual	2025 May Actual	2025 June Actual	2025 July Actual	2025 August Actual	2025 September Projected	2025 October Projected	2025 November Projected	2025 December Projected	2025 Year-End Projected	2026 January Projected	2026 February Projected
1	RATE BASE													
2	Plant Balance	8,254,715	8,284,933	8,295,004	8,296,580	8,298,576	8,301,120	8,303,106	8,304,810	8,304,810	8,304,810	8,304,810	8,304,810	8,304,810
3	Accumulated Depreciation	(13,412)	(24,115)	(34,857)	(45,613)	(56,370)	(67,130)	(77,893)	(88,658)	(99,426)	(110,194)	(110,194)	(120,962)	(131,730)
4	Net Plant in Service	8,241,303	8,260,818	8,260,146	8,250,968	8,242,207	8,233,991	8,225,213	8,216,152	8,205,384	8,194,616	8,194,616	8,183,848	8,173,080
5	CWIP Calculation:													
6	Beginning Balance	2,776,985	-	-	-	-	-	-	-	-	-	-	-	-
7	Additional CWIP	(58,769)	30,218	10,071	1,577	1,996	2,544	1,986	1,704	-	-	429,574	-	-
8	Closings from CWIP	(2,718,216)	(30,218)	(10,071)	(1,577)	(1,996)	(2,544)	(1,986)	(1,704)	-	-	-	-	-
9	AFDUC													
10	CWIP (Budget Number T05032.0322)	-	-	-	-	-	-	-	-	-	-	-	-	-
11	7761													
12	ADIT Proration Factors	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000		1.0000	1.0000
13	Accumulated Deferred Income Taxes Federal only	(24,499)	(30,367)	(36,235)	(42,103)	(47,960)	(53,816)	(59,671)	(65,526)	(71,381)	(77,235)	(77,235)	(88,671)	(100,107)
14	Accumulated Deferred Income Taxes Federal & State	(24,499)	(30,367)	(36,235)	(42,103)	(47,960)	(53,816)	(59,671)	(65,526)	(71,381)	(77,235)	(77,235)	(88,671)	(100,107)
15														
16	Ending rate base	8,216,804	8,230,451	8,223,911	8,208,865	8,194,247	8,180,175	8,165,542	8,150,626	8,134,003	8,117,381	8,117,381	8,095,177	8,072,973
17														
18	Average rate base	678,951	678,951	678,951	678,951	678,951	678,951	678,951	678,951	678,951	678,951	8,147,410	666,687	666,687
19														
20	Return on Rate Base	45,306	45,306	45,306	45,306	45,306	45,306	45,306	45,306	45,306	45,306	543,669	44,487	44,487
21														
22	Available for return (equity portion of rate base)	31,810	31,810	31,810	31,810	31,810	31,810	31,810	31,810	31,810	31,810	381,714	31,235	31,235
23														
24	EXPENSES													
25	O&M and Depreciation													
26	Operating Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Property Tax	4,237	4,237	4,237	4,237	4,237	4,237	4,237	4,237	4,237	4,237	50,848	5,872	5,872
28	Book Depreciation	7,179	10,703	10,742	10,755	10,757	10,760	10,763	10,766	10,768	10,768	104,861	10,768	10,768
29	Total O&M and Depreciation Expense	11,416	14,940	14,979	14,993	14,995	14,997	15,000	15,003	15,005	15,005	155,710	16,640	16,640
30														
31	Income before Taxes													
32	Available for return (from above)	31,810	31,810	31,810	31,810	31,810	31,810	31,810	31,810	31,810	31,810	381,714	31,235	31,235
33	Taxable Income (grossed up)	40,265	40,265	40,265	40,265	40,265	40,265	40,265	40,265	40,265	40,265	483,183	39,538	39,538
34														
35	Income Taxes													
36	Current and Def Income Taxes	8,456	8,456	8,456	8,456	8,456	8,456	8,456	8,456	8,456	8,456	101,468	8,303	8,303
37	Total Income Tax Expense	8,456	8,456	8,456	8,456	8,456	8,456	8,456	8,456	8,456	8,456	101,468	8,303	8,303
38														
39	REVENUE REQUIREMENTS													
40														
41	Expenses	19,872	23,396	23,435	23,448	23,450	23,453	23,456	23,459	23,461	23,461	257,178	24,942	24,942
42	Return on rate base	45,306	45,306	45,306	45,306	45,306	45,306	45,306	45,306	45,306	45,306	543,669	44,487	44,487
43	Subtotal revenue requirements	65,177	68,702	68,741	68,754	68,756	68,759	68,762	68,765	68,767	68,767	800,847	69,430	69,430
44	Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Wholesale Revenue Credit											(17,785)	-	-
46	Total revenue requirements	65,177	68,702	68,741	68,754	68,756	68,759	68,762	68,765	68,767	68,767	783,062	69,430	69,430
47														
48	South Dakota share - D2 factor	6,896	7,269	7,273	7,275	7,275	7,275	7,276	7,276	7,276	7,276	82,855	7,346	7,346
49														
50														
51	Gross Receipts Tax	10	11	11	11	11	11	11	11	11	11	124	11	11
52	Total South Dakota Share	6,907	7,280	7,284	7,286	7,286	7,286	7,287	7,287	7,287	7,287	82,979	7,357	7,357

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1	RATE BASE													
2	Plant Balance	8,304,810	8,304,810	8,304,810	8,304,810	8,304,810	8,304,810	8,304,810	8,304,810	8,304,810	8,304,810	8,304,810	8,304,810	8,304,810
3	Accumulated Depreciation	(142,498)	(153,266)	(164,033)	(174,801)	(185,569)	(196,337)	(207,105)	(217,873)	(228,641)	(239,409)	(239,409)	(250,177)	(260,944)
4	Net Plant in Service	8,162,312	8,151,544	8,140,776	8,130,009	8,119,241	8,108,473	8,097,705	8,086,937	8,076,169	8,065,401	8,065,401	8,054,633	8,043,866
5	CWIP Calculation:													
6	Beginning Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Additional CWIP	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Closings from CWIP	-	-	-	-	-	-	-	-	-	-	-	-	-
9	AFDUC	-	-	-	-	-	-	-	-	-	-	-	-	-
10	CWIP (Budget Number T05032.0322)	-	-	-	-	-	-	-	-	-	-	-	-	-
11	7761													
12	ADIT Proration Factors	0.9179	0.8357	0.7509	0.6687	0.5838	0.4990	0.4168	0.3320	0.2498	0.1650		0.0801	0.0027
13	Accumulated Deferred Income Taxes Federal only	(110,604)	(120,162)	(128,749)	(136,396)	(143,073)	(148,779)	(153,546)	(157,343)	(160,200)	(162,086)	(162,086)	(162,859)	(162,885)
14	Accumulated Deferred Income Taxes Federal & State	(110,604)	(120,162)	(128,749)	(136,396)	(143,073)	(148,779)	(153,546)	(157,343)	(160,200)	(162,086)	(162,086)	(162,859)	(162,885)
15														
16	Ending rate base	8,051,708	8,031,383	8,012,028	7,993,612	7,976,168	7,959,693	7,944,158	7,929,594	7,915,969	7,903,315	7,903,315	7,891,775	7,880,980
17														
18	Average rate base	666,687	666,687	666,687	666,687	666,687	666,687	666,687	666,687	666,687	666,687	8,000,243	650,894	650,894
19														
20	Return on Rate Base	44,487	44,487	44,487	44,487	44,487	44,487	44,487	44,487	44,487	44,487	533,849	43,434	43,434
21														
22	Available for return (equity portion of rate base)	31,235	31,235	31,235	31,235	31,235	31,235	31,235	31,235	31,235	31,235	374,819	30,495	30,495
23														
24	EXPENSES													
25	O&M and Depreciation													
26	Operating Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Property Tax	5,872	5,872	5,872	5,872	5,872	5,872	5,872	5,872	5,872	5,872	70,460	5,872	5,872
28	Book Depreciation	10,768	10,768	10,768	10,768	10,768	10,768	10,768	10,768	10,768	10,768	129,215	10,768	10,768
29	Total O&M and Depreciation Expense	16,640	16,640	16,640	16,640	16,640	16,640	16,640	16,640	16,640	16,640	199,674	16,640	16,640
30														
31	Income before Taxes													
32	Available for return (from above)	31,235	31,235	31,235	31,235	31,235	31,235	31,235	31,235	31,235	31,235	374,819	30,495	30,495
33	Taxable Income (grossed up)	39,538	39,538	39,538	39,538	39,538	39,538	39,538	39,538	39,538	39,538	474,455	38,601	38,601
34														
35	Income Taxes													
36	Current and Def Income Taxes	8,303	8,303	8,303	8,303	8,303	8,303	8,303	8,303	8,303	8,303	99,636	8,106	8,106
37	Total Income Tax Expense	8,303	8,303	8,303	8,303	8,303	8,303	8,303	8,303	8,303	8,303	99,636	8,106	8,106
38														
39														
40	REVENUE REQUIREMENTS													
41	Expenses	24,942	24,942	24,942	24,942	24,942	24,942	24,942	24,942	24,942	24,942	299,310	24,746	24,746
42	Return on rate base	44,487	44,487	44,487	44,487	44,487	44,487	44,487	44,487	44,487	44,487	533,849	43,434	43,434
43	Subtotal revenue requirements	69,430	69,430	69,430	69,430	69,430	69,430	69,430	69,430	69,430	69,430	833,159	68,179	68,179
44	Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Wholesale Revenue Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
46	Total revenue requirements	69,430	69,430	69,430	69,430	69,430	69,430	69,430	69,430	69,430	69,430	833,159	68,179	68,179
47														
48	South Dakota share - D2 factor	7,346	7,346	7,346	7,346	7,346	7,346	7,346	7,346	7,346	7,346	88,156	7,214	7,214
49														
50														
51	Gross Receipts Tax	11	11	11	11	11	11	11	11	11	11	132	11	11
52	Total South Dakota Share	7,357	7,357	7,357	7,357	7,357	7,357	7,357	7,357	7,357	7,357	88,288	7,225	7,225