

Norcross 115kV Line-115/41.6kV Sub

Line No.		2025 March Actual	2025 April Actual	2025 May Actual	2025 June Actual	2025 July Actual	2025 August Actual	2025 September Actual	2025 October Projected	2025 November Projected	2025 December Projected	2025 Year-End Projected	2026 January Projected	2026 February Projected
	RATE BASE													
1	Plant Balance	4,497,195	4,497,170	4,497,170	4,497,170	4,497,170	4,497,170	4,497,170	4,497,170	4,497,170	4,497,170	4,497,170	4,497,170	4,497,170
2	Accumulated Depreciation	(166,315)	(172,146)	(177,977)	(183,808)	(189,639)	(195,470)	(201,301)	(207,132)	(212,963)	(218,794)	(218,794)	(224,625)	(230,456)
3	Net Plant in Service	4,330,880	4,325,024	4,319,193	4,313,362	4,307,531	4,301,700	4,295,869	4,290,038	4,284,207	4,278,376	4,278,376	4,272,545	4,266,714
4														
5	CWIP Calculation:													
6	Beginning Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Additional CWIP	-	(25)	-	-	-	-	-	-	-	-	(25)	-	-
8	Closings from CWIP	-	25	-	-	-	-	-	-	-	-	-	-	-
9	AFUDC	-	-	-	-	-	-	-	-	-	-	-	-	-
10	CWIP (Project #T02031.059)	-	-	-	-	-	-	-	-	-	-	-	-	-
11	106727	-	-	-	-	-	-	-	-	-	-	-	-	-
12	ADDT Proration Factors	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	-	1.0000	1.0000
13	Accumulated Deferred Income Taxes Federal	(200,934)	(205,770)	(210,605)	(215,441)	(220,276)	(225,112)	(229,947)	(234,783)	(239,619)	(244,454)	(244,454)	(248,684)	(252,913)
14	Accumulated Deferred Income Taxes Federal &	(200,934)	(205,770)	(210,605)	(215,441)	(220,276)	(225,112)	(229,947)	(234,783)	(239,619)	(244,454)	(244,454)	(248,684)	(252,913)
15	Accumulated Deferred Income Taxes Federal &	(200,934)	(205,770)	(210,605)	(215,441)	(220,276)	(225,112)	(229,947)	(234,783)	(239,619)	(244,454)	(244,454)	(248,684)	(252,913)
16														
17	Ending rate base	4,129,945	4,119,254	4,108,587	4,097,921	4,087,254	4,076,588	4,065,922	4,055,255	4,044,589	4,033,922	4,033,922	4,023,862	4,013,801
18														
19	Average rate base	341,494	341,494	341,494	341,494	341,494	341,494	341,494	341,494	341,494	341,494	4,097,929	331,626	331,626
20														
21	Return on Rate Base	22,788	22,788	22,788	22,788	22,788	22,788	22,788	22,788	22,788	22,788	273,451	22,129	22,129
22														
23	Available for return (equity portion of rate base)	15,999	15,999	15,999	15,999	15,999	15,999	15,999	15,999	15,999	15,999	191,992	15,537	15,537
24														
25	EXPENSES													
26	O&M and Depreciation													
27	Operating Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
28	Property Tax	5,357	5,357	5,357	5,357	5,357	5,357	5,357	5,357	5,357	5,357	64,278	5,356	5,356
29	Book Depreciation	5,831	5,831	5,831	5,831	5,831	5,831	5,831	5,831	5,831	5,831	69,972	5,831	5,831
30	Total O&M and Depreciation Expense	11,187	11,187	11,187	11,187	11,187	11,187	11,187	11,187	11,187	11,187	134,250	11,187	11,187
31														
32	Income before Taxes													
33	Available for return (from above)	15,999	15,999	15,999	15,999	15,999	15,999	15,999	15,999	15,999	15,999	191,992	15,537	15,537
34	Taxable Income (grossed up)	20,252	20,252	20,252	20,252	20,252	20,252	20,252	20,252	20,252	20,252	243,028	19,667	19,667
35														
36	Income Taxes													
37	Current and Def Income Taxes	4,253	4,253	4,253	4,253	4,253	4,253	4,253	4,253	4,253	4,253	51,036	4,130	4,130
38	Total Income Tax Expense	4,253	4,253	4,253	4,253	4,253	4,253	4,253	4,253	4,253	4,253	51,036	4,130	4,130
39														
40														
41	REVENUE REQUIRMENTS													
42	Expenses	15,440	15,440	15,440	15,440	15,440	15,440	15,440	15,440	15,440	15,440	185,286	15,318	15,318
43	Return on rate base	22,788	22,788	22,788	22,788	22,788	22,788	22,788	22,788	22,788	22,788	273,451	22,129	22,129
44	Subtotal revenue requirements	38,228	38,228	38,228	38,228	38,228	38,228	38,228	38,228	38,228	38,228	458,737	37,447	37,447
45	Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
46	Wholesale Revenue Credit											(11,632)	-	-
47	Total revenue requirements	38,228	38,228	38,228	38,228	38,228	38,228	38,228	38,228	38,228	38,228	447,104	37,447	37,447
48														
49	South Dakota share - D2 factor	4,045	4,045	4,045	4,045	4,045	4,045	4,045	4,045	4,045	4,045	47,308	3,962	3,962
50														
51														
52	Gross Receipts Tax	6	6	6	6	6	6	6	6	6	6	71	6	6
53	Total South Dakota Share	4,051	4,051	4,051	4,051	4,051	4,051	4,051	4,051	4,051	4,051	47,379	3,968	3,968

Norcross 115kV Line-115/41.6kV Sub

Line No.		2026 March Projected	2026 April Projected	2026 May Projected	2026 June Projected	2026 July Projected	2026 August Projected	2026 September Projected	2026 October Projected	2026 November Projected	2026 December Projected	2026 Year-End Projected	2027 January Projected	2027 February Projected
	RATE BASE													
1	Plant Balance	4,497,170	4,497,170	4,497,170	4,497,170	4,497,170	4,497,170	4,497,170	4,497,170	4,497,170	4,497,170	4,497,170	4,497,170	4,497,170
2	Accumulated Depreciation	(236,287)	(242,118)	(247,949)	(253,780)	(259,611)	(265,441)	(271,272)	(277,103)	(282,934)	(288,765)	(288,765)	(294,596)	(300,427)
3	Net Plant in Service	4,260,883	4,255,052	4,249,221	4,243,390	4,237,559	4,231,729	4,225,898	4,220,067	4,214,236	4,208,405	4,208,405	4,202,574	4,196,743
4														
5	CWIP Calculation:													
6	Beginning Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Additional CWIP	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Closings from CWIP	-	-	-	-	-	-	-	-	-	-	-	-	-
9	AFUDC	-	-	-	-	-	-	-	-	-	-	-	-	-
10	CWIP (Project #T02031.059)	-	-	-	-	-	-	-	-	-	-	-	-	-
11	106727													
12	ADIT Proration Factors	0.9179	0.8357	0.7509	0.6687	0.5838	0.4990	0.4168	0.3320	0.2498	0.1650		0.0801	0.0027
13	Accumulated Deferred Income Taxes Federal	(256,795)	(260,330)	(263,506)	(266,334)	(268,803)	(270,914)	(272,677)	(274,081)	(275,138)	(275,835)	(275,835)	(275,737)	(275,734)
14	Accumulated Deferred Income Taxes Federal &	(256,795)	(260,330)	(263,506)	(266,334)	(268,803)	(270,914)	(272,677)	(274,081)	(275,138)	(275,835)	(275,835)	(275,737)	(275,734)
15	Accumulated Deferred Income Taxes Federal &	(257,143)	(261,372)	(265,602)	(269,831)	(274,061)	(278,290)	(282,520)	(286,749)	(290,979)	(295,208)	(295,208)	(293,984)	(292,760)
16														
17	Ending rate base	4,004,088	3,994,722	3,985,716	3,977,056	3,968,756	3,960,815	3,953,221	3,945,986	3,939,098	3,932,569	3,932,569	3,926,836	3,921,009
18														
19	Average rate base	331,626	331,626	331,626	331,626	331,626	331,626	331,626	331,626	331,626	331,626	3,979,509	325,095	325,095
20														
21	Return on Rate Base	22,129	22,129	22,129	22,129	22,129	22,129	22,129	22,129	22,129	22,129	265,549	21,693	21,693
22														
23	Available for return (equity portion of rate base)	15,537	15,537	15,537	15,537	15,537	15,537	15,537	15,537	15,537	15,537	186,444	15,231	15,231
24														
25	EXPENSES													
26	O&M and Depreciation													
27	Operating Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
28	Property Tax	5,356	5,356	5,356	5,356	5,356	5,356	5,356	5,356	5,356	5,356	64,278	5,356	5,356
29	Book Depreciation	5,831	5,831	5,831	5,831	5,831	5,831	5,831	5,831	5,831	5,831	69,971	5,831	5,831
30	Total O&M and Depreciation Expense	11,187	11,187	11,187	11,187	11,187	11,187	11,187	11,187	11,187	11,187	134,249	11,187	11,187
31														
32	Income before Taxes													
33	Available for return (from above)	15,537	15,537	15,537	15,537	15,537	15,537	15,537	15,537	15,537	15,537	186,444	15,231	15,231
34	Taxable Income (grossed up)	19,667	19,667	19,667	19,667	19,667	19,667	19,667	19,667	19,667	19,667	236,005	19,280	19,280
35														
36	Income Taxes													
37	Current and Def Income Taxes	4,130	4,130	4,130	4,130	4,130	4,130	4,130	4,130	4,130	4,130	49,561	4,049	4,049
38	Total Income Tax Expense	4,130	4,130	4,130	4,130	4,130	4,130	4,130	4,130	4,130	4,130	49,561	4,049	4,049
39														
40														
41	REVENUE REQUIRMENTS													
42	Expenses	15,318	15,318	15,318	15,318	15,318	15,318	15,318	15,318	15,318	15,318	183,810	15,236	15,236
43	Return on rate base	22,129	22,129	22,129	22,129	22,129	22,129	22,129	22,129	22,129	22,129	265,549	21,693	21,693
44	Subtotal revenue requirements	37,447	37,447	37,447	37,447	37,447	37,447	37,447	37,447	37,447	37,447	449,359	36,929	36,929
45	Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
46	Wholesale Revenue Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
47	Total revenue requirements	37,447	37,447	37,447	37,447	37,447	37,447	37,447	37,447	37,447	37,447	449,359	36,929	36,929
48														
49	South Dakota share - D2 factor	3,962	3,962	3,962	3,962	3,962	3,962	3,962	3,962	3,962	3,962	47,546	3,907	3,907
50														
51														
52	Gross Receipts Tax	6	6	6	6	6	6	6	6	6	6	71	6	6
53	Total South Dakota Share	3,968	3,968	3,968	3,968	3,968	3,968	3,968	3,968	3,968	3,968	47,618	3,913	3,913