**Montana-Dakota Utilities Co.**
**Electric Utility - South Dakota**
**Infrastructure Rider Rate**
**Proposed Rate to be Effective May 1, 2020**

| | Total | |
|---|---|---|
| 2020 Projected Revenue Requirement | $981,974 | 1/ |
| (Over) Recovery as of December 31, 2019 | 269,133 | 2/ |
| Net SD Allocated Infrastructure Costs | $1,251,107 | |
| Projected Kwh | 148,846,000 | |
| **Projected $/Kwh** | **$0.00841** | |
| Current $/Kwh 3/ | 0.00774 | |
| $ Change | 0.00067 | |

1/ Attachment B, page 1.
2/ Attachment D.
3/ Rate effective July 1, 2019.