Line No.	Year>>	2020 Actual Mar	2020 Actual Apr	2020 Actual May	2020 Actual Jun	2020 Actual Jul	2020 Actual Aug	2020 Actual Sep	2020 Projected Oct	2020 Projected Nov	2020 Projected Dec	2020 Projected Total	2021 Projected Jan	2021 Projected Feb
	RATE BASE													
1	Plant Balance	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Net Plant in Service	0	0	0	0	0	0	0	0	0	0	0	0	0
	CWIP Calculation:													
	Beginning Balance	16,425	16,786	17,265	19,637	21,898	23,859	26,121	27,405	27,553	27,703		28,858	29,014
	Additional CWIP	265	377	2,248	2,120	1,807	2,089	1,105	0	0	1,000	12,438	0	0
	Closings from CWIP													
	AFDUC	97	102	124	141	155	173	178	148	149	155		156	157
4	CWIP (Project #T02031.039)	16,786	17,265	19,637	21,898	23,859	26,121	27,405	27,553	27,703	28,858	28,858	29,014	29,171
5	ADIT Proration Factors 106687	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000		1.0000	1.0000
6	Accumulated Deferred Income Taxes Federal & State	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Ending rate base	16,786	17,265	19,637	21,898	23,859	26,121	27,405	27,553	27,703	28,858	28,858	29,014	29,171
8														
9	Average rate base	1,816	1,816	1,816	1,816	1,816	1,816	1,816	1,816	1,816	1,816	21,787	27,985	27,985
10														
11	Return on Rate Base	121	121	121	121	121	121	121	121	121	121	1,453	1,866	1,866
12														
13	Available for return (equity portion of rate base)	81	81	81	81	81	81	81	81	81	81	975	1,252	1,252
14														
15	*EXPENSES*													
16	*O&M and Depreciation*													
17	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Property Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Book Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Total O&M and Depreciation Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
21														
22	Income before Taxes													
23	Available for return (from above)	81	81	81	81	81	81	81	81	81	81	975	1,252	1,252
24	Taxable Income (grossed up)	103	103	103	103	103	103	103	103	103	103	1,234	1,585	1,585
25														
26	Income Taxes													
27	Current and Def Income Taxes	22	22	22	22	22	22	22	22	22	22	259	333	333
28	Total Income Tax Expense	22	22	22	22	22	22	22	22	22	22	259	333	333
29														
30														
31	*REVENUE REQUIRMENTS*													
32	Expenses	22	22	22	22	22	22	22	22	22	22	259	333	333
33	Return on rate base	121	121	121	121	121	121	121	121	121	121	1,453	1,866	1,866
34	Subtotal revenue requirements	143	143	143	143	143	143	143	143	143	143	1,712	2,199	2,199
35	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
36	Wholesale Revenue Credit	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(233)	(407)	(407)
37	Total revenue requirements	123	123	123	123	123	123	123	123	123	123	1,478	1,792	1,792
38														
39	South Dakota share - D2 factor	11	11	11	11	11	11	11	11	11	11	136	165	165

Line No.													
	SUPPORTING INFORMATION / DATA												
1													
2		SD Cap Structure with allowed ROE per order.											
3		Capital Structure	**Ratio**	**Cost**	**WA Cost**				**Property tax**				
4		Debt	48.88%	4.49%	2.19%				2020 composite rate		1.78%		
5		Preferred equity	0.00%	0.00%	0.00%								
6		Common equity	51.12%	8.75%	4.47%								
7		Total	100.00%		6.67%	Overall Return							
8													
9			**Book**	**Tax**									
10		Project life (years)	50	15-year MACRS									
11													
12				**Fed Portion**	**State Portion**								
13		Effective Tax Rate	21.00%	21.00%	0.00%	0.150%							
14		Tax conversion factor	1.26582										
15		Wholesale Revenue Credit	13.63%										
16		SD share - D2 factor	9.1874%										
17													
18	**Deferred Tax**												
19	Book depreciation	0	0	0	0	0	0	0	0	0	0	0	0
20	Tax depreciation-Federal	0	0	0	0	0	0	0	0	0	0	0	0
21	Tax depreciation-SD	0	0	0	0	0	0	0	0	0	0	0	0
22	Federal deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0
23	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0

Line No.	*Year>>*	2021 Projected Mar	2021 Projected Apr	2021 Projected May	2021 Projected Jun	2021 Projected Jul	2021 Projected Aug	2021 Projected Sep	2021 Projected Oct	2021 Projected Nov	2021 Projected Dec	2021 Projected Total	2022 Projected Jan	2022 Projected Feb
	RATE BASE													
1	Plant Balance	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Net Plant in Service	0	0	0	0	0	0	0	0	0	0	0	0	0
	CWIP Calculation:													
	Beginning Balance	29,171	29,171	29,171	40,662	65,662	115,662	140,662	555,662	875,662	1,200,662		1,225,662	1,300,662
	Additional CWIP	0	0	11,490	25,000	50,000	25,000	415,000	320,000	325,000	25,000	1,196,490	75,000	75,000
	Closings from CWIP													
	AFDUC													
4	CWIP (Project #T02031.039)	29,171	29,171	40,662	65,662	115,662	140,662	555,662	875,662	1,200,662	1,225,662	1,225,662	1,300,662	1,375,662
5	ADIT Proration Factors 106687	0.9178	0.8356	0.7507	0.6685	0.5836	0.4986	0.4164	0.3315	0.2493	0.1644		0.0795	0.0027
6	Accumulated Deferred Income Taxes Federal & State	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Ending rate base	29,171	29,171	40,662	65,662	115,662	140,662	555,662	875,662	1,200,662	1,225,662	1,225,662	1,300,662	1,375,662
8														
9	Average rate base	27,985	27,985	27,985	27,985	27,985	27,985	27,985	27,985	27,985	27,985	335,822	279,418	279,418
10														
11	Return on Rate Base	1,866	1,866	1,866	1,866	1,866	1,866	1,866	1,866	1,866	1,866	22,392	18,631	18,631
12														
13	Available for return (equity portion of rate base)	1,252	1,252	1,252	1,252	1,252	1,252	1,252	1,252	1,252	1,252	15,021	12,498	12,498
14														
15	*EXPENSES*													
16	*O&M and Depreciation*													
17	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Property Tax	0	0	0	0	0	0	0	0	0	0	0	1,818	1,818
19	Book Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Total O&M and Depreciation Expense	0	0	0	0	0	0	0	0	0	0	0	1,818	1,818
21														
22	Income before Taxes													
23	Available for return (from above)	1,252	1,252	1,252	1,252	1,252	1,252	1,252	1,252	1,252	1,252	15,021	12,498	12,498
24	Taxable Income (grossed up)	1,585	1,585	1,585	1,585	1,585	1,585	1,585	1,585	1,585	1,585	19,014	15,821	15,821
25														
26	Income Taxes													
27	Current and Def Income Taxes	333	333	333	333	333	333	333	333	333	333	3,993	3,322	3,322
28	Total Income Tax Expense	333	333	333	333	333	333	333	333	333	333	3,993	3,322	3,322
29														
30														
31	*REVENUE REQUIRMENTS*													
32	Expenses	333	333	333	333	333	333	333	333	333	333	3,993	5,140	5,140
33	Return on rate base	1,866	1,866	1,866	1,866	1,866	1,866	1,866	1,866	1,866	1,866	22,392	18,631	18,631
34	Subtotal revenue requirements	2,199	2,199	2,199	2,199	2,199	2,199	2,199	2,199	2,199	2,199	26,385	23,771	23,771
35	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
36	Wholesale Revenue Credit	(407)	(407)	(407)	(407)	(407)	(407)	(407)	(407)	(407)	(407)	(4,886)	(4,390)	(4,390)
37	Total revenue requirements	1,792	1,792	1,792	1,792	1,792	1,792	1,792	1,792	1,792	1,792	21,499	19,381	19,381
38														
39	South Dakota share - D2 factor	165	165	165	165	165	165	165	165	165	165	1,975	1,781	1,781

Line No.													
	SUPPORTING INFORMATION / DATA												
1													
2		SD Cap Structure with allowed ROE per order.											
3		Capital Structure	**Ratio**	**Cost**	**WA Cost**			**Property tax**					
4		Debt	48.88%	4.49%	2.19%			2021 composite rate			1.78%		
5		Preferred equity	0.00%	0.00%	0.00%								
6		Common equity	51.12%	8.75%	4.47%								
7		Total	100.00%		6.67%	Overall Return							
8													
9			**Book**	**Tax**									
10		Project life (years)	50	15-year MACRS									
11													
12				**Fed Portion**	**State Portion**								
13		Effective Tax Rate	21.00%	21.00%	0.00%	0.150%							
14		Tax conversion factor	1.26582										
15		Wholesale Revenue Credit	18.52%										
16		SD share - D2 factor	9.1874%										
17													
18	**Deferred Tax**												
19	Book depreciation	0	0	0	0	0	0	0	0	0	0	0	0
20	Tax depreciation-Federal	0	0	0	0	0	0	0	0	0	0	0	0
21	Tax depreciation-SD	0	0	0	0	0	0	0	0	0	0	0	0
22	Federal deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0
23	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0