

Black Hills Power, Inc. d/b/a Black Hills Energy
SD Sun Project Transaction and Development Costs

<u>Line No.</u>	<u>Cost</u>	<u>Amount</u>
1	Acquisition Costs	\$ 5,500,000
2	Fees / Labor / Travel / Outside Services	\$ 266,489
3	Annual Lease Payments	\$ 7,784
4	Transmission Credit	\$ (357,500)
5	Total	<u>\$ 5,416,773</u>