	A	B	C	D	E	F
Line No.	Update to South Dakota Expenses due to Allocation Updates Item	South Dakota 2017 Test Year[1]	September 2019 - August 2020 Recovery Period 2017 Test Year + Load Growth Updates	Change	April 2019 - August 2019 2017 Test Year + Load Growth Updates	Change
1	Average Rate Base	$ 83,501,485	$ 90,613,637	7,112,152	$ 84,965,224	1,463,738
2						
3	Total Operating Revenues	$ 32,294,512	$ 35,862,998	3,568,487	$ 33,058,290	763,778
4	Total Operating Expenses	$ 30,184,889	$ 32,614,584	2,429,694	$ 30,722,565	537,675
5	Adjusted Test Year Operating Income	$ 2,109,622	$ 3,248,415	1,138,792	$ 2,335,725	226,103
6						
7	Earned Rate of Return	2.53%	3.58%		2.75%	
8						
9	Rate of Return	7.09%	7.09%		7.09%	
10						
11	Required Operating Income	$ 5,920,255	$ 6,424,507		$ 6,024,034	
12						
13	Income Deficiency (Excess)	$ 3,810,633	$ 3,176,092		$ 3,688,309	
14						
15	Gross Revenue Conversion Factor	1.26582	1.26582		1.26582	
16						
17	Revenue Deficiency (Excess)	$ 4,823,586	$ 4,020,370		$ 4,668,746	
18						
19	Gross Receipts Tax (at 0.0015)	$ 7,235	$ 6,031		$ 7,003	
20						
21	Total Revenue Deficiency (Excess)	$ 4,830,821	$ 4,026,401	$ (804,420)	$ 4,675,749	$ (155,072)
22						
23	Adjusted Test Year Retail Revenue	$ 30,658,393	$ 34,086,271	$ 3,427,878	$ 31,393,146	$ 734,753
24						
25	Total Revenue Requirement	$ 35,489,214	$ 38,112,672		$ 36,068,895	
26						

1 Exhibit 1 from PUC Staff's May 24, 2019 Letter Regarding Final Revenue Requirement in Docket EL18-021