

	2019 Actual Jan	2019 Actual Feb	2019 Actual Mar	2019 Actual Apr	2019 Actual May	2019 Actual Jun	2019 Projected Jul	2019 Projected Aug	2019 Projected Sep	2019 Projected Oct	2019 Projected Nov	2019 Projected Dec	2019 Projected Total
Line 1													
2	RATE BASE												
3	Plant Balance - Merricourt												
4	Accumulated Depreciation												
5	Net Plant in Service												
6	CWIP Calculation:												
7	Beginning												
8	Additional CWIP												
9	Closings from CWIP AFUDC												
10	Average rate base												
11	ADIT Pro-Rated												
12	Accum. Deferred Inc. Taxes - Fed & State												
13	Accum. Deferred Inc. Taxes - Fed & State - No Prorate												
14	Accum. Deferred Inc. Taxes - Federal PTC												
15	End of month rate base												
16	End of month rate base - No Prorate												
17	Average rate base												
18	Return on Rate Base												
19	Available for return (equity portion of rate base)												
20	EXPENSES												
21	O&M and Depreciation												
22	Operating Costs												
23	Ground Lease Payments												
24	Property Tax												
25	Book Depreciation												
26	Total O&M and Depreciation Expense												
27	Income before Taxes												
28	Available for return (from above)												
29	Less book tax credits - Federal PTC												
30	Adjusted Income before interest and taxes												
31	Taxable Income (grossed up)												
32	Income Taxes												
33	Current and Def Income Taxes												
34	Tax Adjustment for Additional Tax Basis												
35	Federal PTC												
36	Total Income Tax Expense												
37	REVENUE REQUIREMENTS												
38	Expenses												
39	Return on rate base												
40	Total revenue requirements												
41	South Dakota share - E2 factor												
42	SUPPORTING INFORMATION / DATA												
43	SD Capstructure with allowed ROE per order.												
44	Capital Structure												
45	Debt												
46	Preferred equity												
47	Common equity												
48	Total												
49	Capital Structure Short & Long												
50	Debt												
51	Preferred equity												
52	Common equity												
53	Total												

[illegible]