Capital Asset Pricing Model Results
Bloomberg, and Value Line Derived Market Risk Premium

	[1]	[2]	[3]	[4]	[5]	[6]
					CAPM	
	Risk-Free Rate	Average Beta Coefficient	Bloomberg Market DCF Derived	Value Line Market DCF Derived	Bloomberg MRP	Value Line MRP
PROXY GROUP AVERAGE BLOOMBERG BETA COEFFICIENT						
Current 30-Year Treasury [7]	3.05%	0.634	11.78% 5.50% 12.49%		10.52% 6.54% 10.97%	
Near-Term Projected 30-Year Treasury [8]	3.42%	0.634	11.78% 12.49%		10.89% 6.91% 11.33%	
Mean					10.70% 6.72% 11.15%	

	[1]	[2]	[3]	[4]	[5]	[6]
					CAPM	
	Risk-Free Rate	Average Beta Coefficient	Bloomberg Market DCF Derived	Value Line Market DCF Derived	Bloomberg MRP	Value Line MRP
PROXY GROUP AVERAGE VALUE LINE AVERAGE BETA COEFFICIENT						
Current 30-Year Treasury [7]	3.05%	0.778	11.78% 5.50% 12.49%		12.22% 7.33% 12.76%	
Near-Term Projected 30-Year Treasury [8]	3.42%	0.778	11.78% 12.49%		12.58% 7.70% 13.13%	
Mean					12.40% 7.52% 12.95%	

6.72% to 7.52%
or
7.12%

Notes:
[1] See Notes [7] and [8]
[2] Source: Exhibit___(RBH-1), Schedule 4
[3] Source: Exhibit___(RBH-1), Schedule 3
[4] Source: Exhibit___(RBH-1), Schedule 3
[5] Equals Col. [1] + (Col. [2] x Col. [3])
[6] Equals Col. [1] + (Col. [2] x Col. [4])
[7] Source: Bloomberg Professional
[8] Blue Chip Financial Forecasts, Vol. 37, No. 3, March 1, 2018, at 2.