Analysis of Rate Freeze Period Under-recovery True Up Option Based on Estimated $3.8 Million Amount

Months To Recover True Up	One Month	3 Months	4 Months	5 Months	6 Months	9 Months	12 Months
Recovery Amount per Month	$3,863,264.35	$1,287,754.78	$965,816.09	$772,652.87	$643,877.39	$429,251.59	$321,938.70

		Forecasted SD MWh	Incremental Cents/Kwh FCA Increase Due To Rate Freeze Under-recovery True Up						
2017	October	163,474.146	2.363	0.788	0.591	**0.473**	0.394	0.263	0.197
	November	155,548.590		0.828	0.621	**0.497**	0.414	0.276	0.207
	December	168,360.957		0.765	0.574	**0.459**	0.382	0.255	0.191
2018	January	194,767.386			0.496	**0.397**	0.331	0.220	0.165
	February	162,134.965				**0.477**	0.397	0.265	0.199
	March	176,873.196					0.364	0.243	0.182
	April	153,989.849						0.279	0.209
	May	158,035.232						0.272	0.204
	June	172,303.696						0.249	0.187
	July	201,547.111							0.160
	August	222,480.247							0.145
	September	178,700.923							0.180
Average		175,684.692	2.363	0.793	0.566	0.458	0.378	0.257	0.183