

- ☐ Not Public Document – Not For Public Disclosure
☐ Public Document – Not Public (Or Privileged) Data Has Been Excised
☒ Public Document

Xcel Energy

Docket No.: EL17-012

Response To: South Dakota Public
Utilities Commission

Information Request No. 1-7

Requestor: Brittany Mehlhaff

Date Received: March 10, 2017

Question:

Explain why it costs so much more to process a commercial credit card compared to a non-commercial credit card/debit card.

Response:

It is the Company's understanding that commercial cards providers offer greater rewards to cardholders than that of non-commercial card providers. These substantial rewards result in higher processing fees than the non-commercial cards that offer much smaller or no rewards at all. Also, commercial card providers typically have higher initial costs when setting up an account with the most common holder – a business customer.

Preparer: Scott Scheving

Title: Senior Product Portfolio Manager

Department: Customer Experience

Telephone: 612.330.5568

Date: March 23, 2017