

Black Hills Power, Inc. d/b/a Black Hills Energy

Exhibit 5

Tariff Avoided Cost Calculation

<u>Month</u>		<u>Seasonal Average (1)</u>	<u>Season</u>
Mar-17	\$	0.0256	Winter
Apr-17	\$	0.0256	Winter
May-17	\$	0.0256	Winter
Jun-17	\$	0.0270	Summer
Jul-17	\$	0.0270	Summer
Aug-17	\$	0.0270	Summer
Sep-17	\$	0.0270	Summer
Oct-17	\$	0.0256	Winter
Nov-17	\$	0.0256	Winter
Dec-17	\$	0.0256	Winter
Jan-18	\$	0.0269	Winter
Feb-18	\$	0.0269	Winter
Mar-18	\$	0.0269	Winter
Apr-18	\$	0.0269	Winter
May-18	\$	0.0269	Winter
Jun-18	\$	0.0281	Summer
Jul-18	\$	0.0281	Summer
Aug-18	\$	0.0281	Summer
Sep-18	\$	0.0281	Summer
Oct-18	\$	0.0269	Winter
Nov-18	\$	0.0269	Winter
Dec-18	\$	0.0269	Winter
Jan-19	\$	0.0295	Winter
Feb-19	\$	0.0295	Winter

Generation Credit Rate	<u>\$</u>	<u>0.0270</u>
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(1) Seasonal Average is the seasonal average contained within the Company's Informational Compliance Filing required by 18 CFR 292.302