Glencoe - Waconia **Land, Line & Sub**	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWIP	10.144	10.144	10.145	10.144	10.144	10.144	10.144	10.144	10.144	10.144	10.144	10.144	10.144
Plant In-Service	22.261.636	21.911.747	21.946.506	21.968.602	21.982.662	21.976.481	21.992.202	22.037.523	22.055.372	22.081.154	22.083.909	22.196.947	22.196.947
Less Accumulated Book Depreciation Reserve	208.494	246.574	284.315	322.098	359.908	397.724	435.547	473.394	511.263	549.163	587.087	625.107	625.107
Less Accumulated Deferred Taxes	2,385,282	2,423,537	2,461,831	2,500,187	2,538,565	2,576,944	2,615,335	2,653,760	2,692,215	2,730,712	2,769,241	2,807,900	2,807,900
End Of Month Rate Base	**19,678,004**	**19,251,781**	**19,210,505**	**19,156,462**	**19,094,333**	**19,011,957**	**18,951,465**	**18,920,513**	**18,862,038**	**18,811,423**	**18,737,726**	**18,774,084**	**18,774,084**
Return on Rate Base													
Debt Return	36.983	36.659	36.219	36.129	36.019	35.883	35.749	35.663	35.579	35.476	35.359	35.324	431.041
Equity Return	78,712	78,022	77,085	76,894	76,661	76,371	76,085	75,902	75,723	75,504	75,255	75,180	917,392
Total Return on Rate Base	**115,695**	**114,681**	**113,303**	**113,023**	**112,680**	**112,255**	**111,834**	**111,565**	**111,301**	**110,980**	**110,614**	**110,504**	**1,348,433**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	33.365	33.365	33.365	33.365	33.365	33.365	33.365	33.365	33.365	33.365	33.365	33.365	400.379
Book Depreciation	38.314	38.080	37.741	37.783	37.810	37.816	37.822	37.847	37.869	37.900	37.924	38.020	454.926
Deferred Taxes	38.079	38.255	38.295	38.355	38.379	38.379	38.391	38.425	38.455	38.497	38.529	38.660	460.698
Gross Up for Income Tax	12.644	12.135	11.600	11.450	11.306	11.150	10.986	10.861	10.741	10.590	10.432	10.289	134.183
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	**122,402**	**121,835**	**121,000**	**120,953**	**120,859**	**120,710**	**120,565**	**120,498**	**120,430**	**120,353**	**120,249**	**120,333**	**1,450,186**
Revenue Requirement													
Total	**238.096**	**236.516**	**234.304**	**233.975**	**233.540**	**232.965**	**232.398**	**232.063**	**231.731**	**231.332**	**230.862**	**230.837**	**2.798.619**
MISO Determined Cost Allocations	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%	70.91%
Jurisdictional Allocator	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	8.540	8.484	8.404	8.392	8.377	8.356	8.336	8.324	8.312	8.298	8.281	8.280	100.383
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**100,383**	**100,383**

Glencoe - Waconia **Land, Line & Sub**	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Total
Rate Base													
CWIP	10,227	35,333	44,868	47,194	175,418	145,619	0	0	0	0	0	0	0
Plant In-Service	22,203,048	22,202,401	22,212,763	22,215,542	22,215,943	22,247,526	22,393,145	22,393,145	22,393,145	22,393,145	22,393,145	22,393,145	22,393,145
Less Accumulated Book Depreciation Reserve	662,956	700,810	738,671	776,543	814,418	852,327	890,277	928,236	966,194	1,004,153	1,042,112	1,080,071	1,080,071
Less Accumulated Deferred Taxes	2,840,534	2,873,165	2,905,789	2,938,413	2,971,033	3,003,686	3,036,375	3,069,074	3,101,772	3,134,470	3,167,169	3,199,867	3,199,867
End Of Month Rate Base	**18,709,784**	**18,663,759**	**18,613,171**	**18,547,780**	**18,605,909**	**18,537,133**	**18,466,493**	**18,395,836**	**18,325,179**	**18,254,522**	**18,183,865**	**18,113,207**	**18,113,207**
Return on Rate Base													
Debt Return	34,673	34,571	34,481	34,374	34,367	34,357	34,228	34,098	33,967	33,836	33,706	33,575	410,232
Equity Return	75,436	75,214	75,020	74,786	74,772	74,750	74,470	74,185	73,901	73,617	73,332	73,048	892,532
Total Return on Rate Base	**110,109**	**109,785**	**109,501**	**109,160**	**109,139**	**109,108**	**108,698**	**108,283**	**107,868**	**107,453**	**107,038**	**106,623**	**1,302,764**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	31,705	31,705	31,705	31,705	31,705	31,705	31,705	31,705	31,705	31,705	31,705	31,705	380,456
Book Depreciation	37,849	37,854	37,862	37,872	37,875	37,909	37,950	37,959	37,959	37,959	37,959	37,959	454,964
Deferred Taxes	32,634	32,631	32,624	32,624	32,620	32,652	32,690	32,698	32,698	32,698	32,698	32,698	391,966
Gross Up for Income Tax	15,133	15,016	14,917	14,791	14,786	14,749	14,569	14,409	14,256	14,103	13,950	13,797	174,475
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	**117,321**	**117,205**	**117,107**	**116,992**	**116,986**	**117,015**	**116,914**	**116,771**	**116,618**	**116,465**	**116,311**	**116,158**	**1,401,861**
Revenue Requirement													
Total	**227,430**	**226,990**	**226,608**	**226,152**	**226,125**	**226,123**	**225,612**	**225,054**	**224,486**	**223,917**	**223,349**	**222,781**	**2,704,625**
MISO Determined Cost Allocations	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%
Jurisdictional Allocator	5.22%	5.22%	5.22%	5.22%	5.22%	5.22%	5.22%	5.22%	5.22%	5.22%	5.22%	5.22%	5.22%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	8,496	8,479	8,465	8,448	8,447	8,447	8,428	8,407	8,386	8,364	8,343	8,322	101,032
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	**101,032**	**101,032**

Glencoe - Waconia **Land, Line & Sub**	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Total
Rate Base													
CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
Plant In-Service	22,393,145	22,393,145	22,393,145	22,393,145	22,393,145	22,393,145	22,393,145	22,393,145	22,393,145	22,393,145	22,393,145	22,393,145	22,393,145
Less Accumulated Book Depreciation Reserve	1,118,029	1,155,988	1,193,947	1,231,906	1,269,864	1,307,823	1,345,782	1,383,740	1,421,699	1,459,658	1,497,617	1,535,575	1,535,575
Less Accumulated Deferred Taxes	3,227,838	3,255,809	3,283,781	3,311,752	3,339,723	3,367,695	3,395,666	3,423,637	3,451,609	3,479,580	3,507,551	3,535,523	3,535,523
End Of Month Rate Base	**18,047,277**	**17,981,347**	**17,915,417**	**17,849,487**	**17,783,557**	**17,717,627**	**17,651,697**	**17,585,767**	**17,519,837**	**17,453,907**	**17,387,977**	**17,322,047**	**17,322,047**
Return on Rate Base													
Debt Return	33,448	33,326	33,205	33,083	32,961	32,839	32,717	32,595	32,473	32,351	32,229	32,107	393,331
Equity Return	72,773	72,508	72,242	71,977	71,712	71,446	71,181	70,915	70,650	70,385	70,119	69,854	855,761
Total Return on Rate Base	**106,221**	**105,834**	**105,447**	**105,059**	**104,672**	**104,285**	**103,897**	**103,510**	**103,123**	**102,735**	**102,348**	**101,961**	**1,249,093**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	31,985	31,985	31,985	31,985	31,985	31,985	31,985	31,985	31,985	31,985	31,985	31,985	383,819
Book Depreciation	37,959	37,959	37,959	37,959	37,959	37,959	37,959	37,959	37,959	37,959	37,959	37,959	455,505
Deferred Taxes	27,971	27,971	27,971	27,971	27,971	27,971	27,971	27,971	27,971	27,971	27,971	27,971	335,656
Gross Up for Income Tax	17,340	17,197	17,055	16,912	16,769	16,626	16,483	16,340	16,197	16,054	15,911	15,769	198,653
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	**115,255**	**115,112**	**114,969**	**114,827**	**114,684**	**114,541**	**114,398**	**114,255**	**114,112**	**113,969**	**113,826**	**113,683**	**1,373,632**
Revenue Requirement													
Total	**221,477**	**220,946**	**220,416**	**219,886**	**219,356**	**218,826**	**218,295**	**217,765**	**217,235**	**216,705**	**216,174**	**215,644**	**2,622,725**
MISO Determined Cost Allocations	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%
Jurisdictional Allocator	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	8,286	8,266	8,246	8,226	8,206	8,187	8,167	8,147	8,127	8,107	8,087	8,067	98,119
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**98,119**	**98,119**

Glencoe - Waconia **Land, Line & Sub**	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Total
Rate Base													
CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
Plant In-Service	22.393.145	22.393.145	22.393.145	22.393.145	22.393.145	22.393.145	22.393.145	22.393.145	22.393.145	22.393.145	22.393.145	22.393.145	22.393.145
Less Accumulated Book Depreciation Reserve	1.573.534	1.611.493	1.649.451	1.687.410	1.725.369	1.763.328	1.801.286	1.839.245	1.877.204	1.915.162	1.953.121	1.991.080	1.991.080
Less Accumulated Deferred Taxes	3,559,148	3,582,773	3,606,398	3,630,024	3,653,649	3,677,274	3,700,899	3,724,524	3,748,149	3,771,775	3,795,400	3,819,025	3,819,025
End Of Month Rate Base	**17,260,463**	**17,198,879**	**17,137,295**	**17,075,711**	**17,014,127**	**16,952,544**	**16,890,960**	**16,829,376**	**16,767,792**	**16,706,208**	**16,644,624**	**16,583,040**	**16,583,040**
Return on Rate Base													
Debt Return	31.989	31.875	31.761	31.647	31.533	31.419	31.305	31.191	31.077	30.963	30.850	30.736	376.346
Equity Return	69,597	69,349	69,102	68,854	68,606	68,358	68,110	67,862	67,614	67,366	67,119	66,871	818,808
Total Return on Rate Base	**101,586**	**101,224**	**100,863**	**100,501**	**100,139**	**99,777**	**99,415**	**99,053**	**98,692**	**98,330**	**97,968**	**97,606**	**1,195,154**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	31.985	31.985	31.985	31.985	31.985	31.985	31.985	31.985	31.985	31.985	31.985	31.985	383.819
Book Depreciation	37.959	37.959	37.959	37.959	37.959	37.959	37.959	37.959	37.959	37.959	37.959	37.959	455.505
Deferred Taxes	23.625	23.625	23.625	23.625	23.625	23.625	23.625	23.625	23.625	23.625	23.625	23.625	283.502
Gross Up for Income Tax	19.025	18.891	18.758	18.624	18.491	18.357	18.224	18.090	17.957	17.823	17.690	17.556	219.486
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	**112,593**	**112,460**	**112,326**	**112,193**	**112,059**	**111,926**	**111,793**	**111,659**	**111,526**	**111,392**	**111,259**	**111,125**	**1,342,311**
Revenue Requirement													
Total	**214.180**	**213.684**	**213.189**	**212.694**	**212.198**	**211.703**	**211.208**	**210.713**	**210.217**	**209.722**	**209.227**	**208.731**	**2.537.466**
MISO Determined Cost Allocations	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%
Jurisdictional Allocator	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%	5.42%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	8.117	8.098	8.080	8.061	8.042	8.023	8.005	7.986	7.967	7.948	7.929	7.911	96.167
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**96,167**	**96,167**