

SECTION 6

Montana-Dakota Utilities Company

Electric Plant

311.00 Steam Production Structures & Improvement

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
HESKETT STATION					
Interim Survivor Curve: Iowa 63 R2.5					
Probable Retirement Year: 2028					
1954	264,500.12	59.56	4,440.97	10.43	46,305.39
1955	18,043.31	59.23	304.63	10.56	3,217.70
1956	714.74	58.88	12.14	10.69	129.81
1957	612.44	58.51	10.47	10.82	113.29
1959	262.56	57.71	4.55	11.07	50.37
1960	58.04	57.28	1.01	11.19	11.34
1961	1,674.98	56.83	29.47	11.30	333.10
1963	229,922.42	55.86	4,116.00	11.51	47,392.25
1964	17,458.00	55.35	315.43	11.61	3,663.72
1965	4,187.11	54.81	76.39	11.71	894.48
1966	22.03	54.26	0.41	11.80	4.79
1967	5,028.60	53.69	93.67	11.89	1,113.60
1970	242.64	51.86	4.68	12.12	56.73
1973	719.32	49.88	14.42	12.33	177.78
1974	455.83	49.18	9.27	12.39	114.81
1976	2,238.56	47.75	46.88	12.50	585.94
1978	2,874.46	46.27	62.12	12.60	782.77
1982	14,168.65	43.15	328.35	12.77	4,193.81
1992	4,007.64	34.65	115.65	13.08	1,512.58
1995	17,885.39	31.95	559.74	13.15	7,357.89
1996	316,370.06	31.04	10,192.00	13.17	134,181.13
1997	145,039.91	30.12	4,814.91	13.18	63,480.12
1998	301,566.72	29.20	10,327.69	13.20	136,349.09
1999	287,617.13	28.27	10,173.44	13.22	134,483.76
2000	18,864.55	27.34	690.05	13.24	9,133.14

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<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
2001	590,858.96	26.40	22,380.85	13.25	296,568.97
2002	97,903.35	25.46	3,845.69	13.27	51,014.90
2003	303,634.02	24.51	12,387.38	13.28	164,497.52
2004	868,295.10	23.56	36,852.71	13.29	489,859.51
2005	503,943.37	22.61	22,291.28	13.30	296,583.82
2006	724,753.96	21.65	33,476.53	13.32	445,796.09
2007	1,262,622.89	20.69	61,029.52	13.33	813,381.47
2008	932,838.87	19.72	47,292.98	13.34	630,803.54
2009	735,142.24	18.76	39,191.54	13.35	523,127.56
2010	417,634.51	17.79	23,478.59	13.36	313,613.30
2011	299,950.42	16.82	17,837.80	13.37	238,421.29
2012	460,972.90	15.84	29,100.91	13.37	389,209.60
2013	15,391,655.72	14.86	1,035,554.27	13.38	13,858,133.13
2014	1,894,166.14	13.88	136,430.85	13.39	1,826,756.67
Total	26,138,907.66	16.67	1,567,895.21	13.35	20,933,406.73

HESKETT STATION - UNIT # 1

Interim Survivor Curve: Iowa 63 R2.5

Probable Retirement Year: 2021

1978	9,134.11	40.70	224.45	6.31	1,417.09
1982	45,023.33	37.29	1,207.35	6.35	7,666.57
1983	1,031.75	36.42	28.33	6.36	180.13
1984	389,661.65	35.54	10,964.07	6.37	69,795.76
1985	339,833.08	34.65	9,806.68	6.37	62,497.28
1986	77,048.58	33.76	2,282.26	6.38	14,560.76
1987	41,313.82	32.86	1,257.28	6.39	8,029.36
1989	132,552.05	31.04	4,270.22	6.40	27,323.58
1990	5,092.98	30.12	169.07	6.40	1,082.76
1993	19,061.51	27.34	697.25	6.42	4,476.00

Montana-Dakota Utilities Company

Electric Plant

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Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
1994	79,527.12	26.40	3,012.37	6.42	19,351.15
1997	37,525.55	23.56	1,592.68	6.44	10,251.21
1998	2,829.64	22.61	125.17	6.44	806.10
2001	8,578.64	19.72	434.92	6.45	2,805.35
2002	71,981.53	18.76	3,837.44	6.45	24,763.76
2003	152,453.72	17.79	8,570.65	6.46	55,332.82
2005	6,509.16	15.84	410.92	6.46	2,655.05
2008	6,132.22	12.90	475.29	6.47	3,074.16
2010	9,551.28	10.93	873.60	6.47	5,653.83
2011	34,315.32	9.95	3,450.13	6.47	22,334.59
2012	6,005.03	8.96	670.40	6.48	4,341.04
Total	1,475,162.07	27.14	54,360.53	6.41	348,398.35

HESKETT STATION - UNIT # 2

Interim Survivor Curve: Iowa 63 R2.5

Probable Retirement Year: 2028

1978	8,567.13	46.27	185.16	12.60	2,332.99
1982	42,228.62	43.15	978.64	12.77	12,499.35
1983	967.71	42.34	22.85	12.81	292.78
1984	365,474.37	41.52	8,801.54	12.85	113,071.86
1985	318,738.78	40.70	7,832.28	12.88	100,886.10
1986	72,265.98	39.86	1,813.10	12.91	23,413.94
1987	38,749.36	39.01	993.30	12.94	12,857.68
1989	124,324.21	37.29	3,333.88	13.00	43,349.22
1990	4,776.85	36.42	131.16	13.03	1,708.95
1993	17,878.32	33.76	529.58	13.10	6,938.70
1994	74,590.67	32.86	2,269.98	13.12	29,791.28
1997	190,656.94	30.12	6,329.26	13.18	83,445.48
1998	61,750.77	29.20	2,114.77	13.20	27,919.73

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<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
2000	36,140.01	27.34	1,321.96	13.24	17,496.94
2002	209,968.20	25.46	8,247.65	13.27	109,408.99
2003	31,398.63	24.51	1,280.97	13.28	17,010.60
2005	13,589.20	22.61	601.10	13.30	7,997.60
2008	59,873.56	19.72	3,035.46	13.34	40,487.65
Total	1,671,939.31	33.56	49,822.63	13.06	650,909.85

LEWIS & CLARK STATION

Interim Survivor Curve: Iowa 63 R2.5

Probable Retirement Year: 2025

1958	1,423,129.05	56.83	25,042.83	8.99	225,108.14
1959	161,367.40	56.35	2,863.44	9.07	25,958.30
1960	7,301.17	55.86	130.70	9.14	1,194.24
1963	912.66	54.26	16.82	9.34	157.06
1964	223.83	53.69	4.17	9.40	39.19
1965	658.48	53.10	12.40	9.46	117.27
1966	2,168.57	52.49	41.32	9.51	392.97
1967	656.90	51.86	12.67	9.56	121.14
1968	3,029.61	51.21	59.16	9.61	568.61
1969	1,126.08	50.55	22.28	9.66	215.16
1970	1,332.05	49.88	26.71	9.70	259.13
1973	4,551.23	47.75	95.30	9.82	936.06
1974	18,599.86	47.02	395.58	9.86	3,899.48
1976	2,510.72	45.51	55.17	9.92	547.45
1977	4,022.76	44.73	89.93	9.95	894.98
1979	61,861.58	43.15	1,433.63	10.01	14,348.68
1980	2,280.51	42.34	53.86	10.03	540.42
1981	31,827.40	41.52	766.48	10.06	7,709.83
1982	863.35	40.70	21.21	10.08	213.88

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<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1983	50,255.00	39.86	1,260.86	10.10	12,739.60
1984	5.29	39.01	0.14	10.12	1.37
1985	14,521.05	38.16	380.58	10.14	3,860.84
1986	9,187.06	37.29	246.36	10.16	2,503.96
1989	12,810.45	34.65	369.68	10.22	3,776.36
1990	3,216.40	33.76	95.27	10.23	974.72
1993	209,277.34	31.04	6,741.96	10.27	69,260.66
1994	2,237.02	30.12	74.26	10.29	763.83
1996	4,730.09	28.27	167.31	10.31	1,724.88
1997	4,368.12	27.34	159.78	10.32	1,648.98
1998	30,709.10	26.40	1,163.21	10.33	12,016.86
1999	101,798.91	25.46	3,998.71	10.34	41,348.14
2000	1,048,306.21	24.51	42,767.82	10.35	442,642.44
2001	214,681.17	23.56	9,111.63	10.36	94,385.42
2002	24,020.48	22.61	1,062.51	10.37	11,015.16
2003	27,642.05	21.65	1,276.79	10.38	13,246.80
2006	86,713.21	18.76	4,622.81	10.40	48,060.36
2007	244,728.21	17.79	13,758.14	10.40	143,120.65
2008	43,852.75	16.82	2,607.89	10.41	27,144.55
2009	202,665.41	15.84	12,794.13	10.41	133,240.31
2010	81,347.04	14.86	5,473.05	10.42	57,026.73
2011	176,340.71	13.88	12,701.27	10.42	132,403.74
2012	207,592.74	12.90	16,089.79	10.43	167,804.72
Total	4,529,429.02	26.95	168,067.62	10.14	1,703,933.04

COYOTE STATION

Interim Survivor Curve: Iowa 63 R2.5

Probable Retirement Year: 2041

1981	22,940,733.46	53.10	432,068.08	22.83	9,862,217.07
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<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1982	194,216.79	52.49	3,700.37	23.00	85,125.20
1983	52,717.51	51.86	1,016.56	23.18	23,561.17
1984	17,800.83	51.21	347.58	23.34	8,113.06
1985	105,911.18	50.55	2,095.04	23.50	49,229.48
1986	18,615.66	49.88	373.24	23.65	8,826.44
1987	16,756.60	49.18	340.69	23.79	8,105.30
1988	10,061.31	48.48	207.55	23.93	4,966.23
1989	18,350.12	47.75	384.26	24.06	9,244.65
1990	33,590.83	47.02	714.41	24.18	17,276.17
1991	25,451.18	46.27	550.06	24.30	13,367.27
1992	33,448.48	45.51	735.01	24.41	17,944.52
1993	109,080.07	44.73	2,438.44	24.52	59,797.14
1994	122,517.53	43.95	2,787.80	24.63	68,650.43
1995	91,561.61	43.15	2,121.92	24.72	52,462.90
1996	27,524.48	42.34	650.05	24.82	16,133.14
1997	142,975.92	41.52	3,443.22	24.91	85,762.46
1998	4,695.75	40.70	115.39	24.99	2,883.92
1999	468,950.66	39.86	11,765.62	25.07	295,015.40
2000	60,671.14	39.01	1,555.24	25.15	39,117.99
2001	67,122.23	38.16	1,759.19	25.23	44,378.16
2002	183,662.30	37.29	4,925.09	25.30	124,587.64
2003	222,778.54	36.42	6,117.04	25.36	155,151.12
2004	6,295.47	35.54	177.14	25.43	4,504.11
2005	182,742.48	34.65	5,273.46	25.49	134,409.92
2006	35,346.46	33.76	1,047.00	25.55	26,746.34
2007	316,528.00	32.86	9,632.73	25.60	246,599.82
2008	6,913.89	31.95	216.37	25.65	5,550.50
2009	294,908.70	31.04	9,500.61	25.70	244,177.97
2010	112,866.05	30.12	3,746.83	25.75	96,474.09
2011	311,143.56	29.20	10,655.67	25.79	274,833.47

Montana-Dakota Utilities Company

Electric Plant

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(1)	(2)	(3)	(4)	(5)	(6)
2012	78,654.13	28.27	2,782.11	25.83	71,874.11
2013	94,099.09	27.34	3,442.05	25.87	89,060.10
2014	98,295.35	26.40	3,723.28	25.91	96,475.90
Total	26,506,987.36	49.97	530,409.09	23.27	12,342,623.21

BIG STONE STATION

Interim Survivor Curve: Iowa 63 R2.5

Probable Retirement Year: 2027

1975	7,451,793.49	47.75	156,043.89	11.61	1,811,529.40
1976	31,310.69	47.02	665.92	11.66	7,761.77
1977	10,373.42	46.27	224.19	11.70	2,622.80
1978	3,672.04	45.51	80.69	11.74	947.37
1979	8,678.65	44.73	194.01	11.78	2,285.50
1980	19,028.85	43.95	432.99	11.82	5,116.82
1981	77,949.38	43.15	1,806.46	11.85	21,412.45
1982	37,033.73	42.34	874.63	11.89	10,396.23
1983	3,522.21	41.52	84.82	11.92	1,011.01
1984	14,000.54	40.70	344.03	11.95	4,111.06
1985	136,625.87	39.86	3,427.84	11.98	41,060.12
1986	8,605.35	39.01	220.59	12.01	2,648.45
1987	596.80	38.16	15.64	12.03	188.20
1989	772.81	36.42	21.22	12.08	256.37
1990	39,284.92	35.54	1,105.38	12.10	13,379.32
1991	19,596.25	34.65	565.50	12.13	6,856.98
1992	6,081.78	33.76	180.15	12.15	2,188.07
1993	660,654.03	32.86	20,105.33	12.17	244,595.01
1994	72,897.87	31.95	2,281.39	12.18	27,796.28
1995	1,006.99	31.04	32.44	12.20	395.84
1996	31,737.27	30.12	1,053.59	12.22	12,873.60

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<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
1997	4,002.42	29.20	137.07	12.23	1,677.00
1998	10,608.33	28.27	375.23	12.25	4,596.59
1999	28,171.02	27.34	1,030.47	12.26	12,637.82
2000	50,209.51	26.40	1,901.86	12.28	23,351.12
2001	70,444.93	25.46	2,767.11	12.29	34,010.78
2002	13,543.69	24.51	552.54	12.30	6,798.08
2003	26,210.00	23.56	1,112.42	12.32	13,699.48
2004	26,339.58	22.61	1,165.10	12.33	14,360.87
2005	12,714.10	21.65	587.27	12.34	7,244.79
2006	17,387.17	20.69	840.42	12.35	10,376.09
2007	335,991.65	19.72	17,034.07	12.36	210,465.86
2008	22,085.01	18.76	1,177.38	12.36	14,557.72
2009	7,759.78	17.79	436.24	12.37	5,397.44
2010	22,987.94	16.82	1,367.07	12.38	16,925.17
2011	21,377.30	15.84	1,349.53	12.39	16,717.82
2012	44,420.83	14.86	2,988.64	12.39	37,043.97
2013	37,733.56	13.88	2,717.83	12.40	33,705.19
2014	122,319.43	12.90	9,480.56	12.41	117,631.13
Total	9,509,529.19	40.16	236,781.50	11.83	2,800,629.58

WYGEN III - Power Plant

Interim Survivor Curve: Iowa 63 R2.5

Probable Retirement Year: 2060

2010	3,130,169.41	46.27	67,650.60	41.97	2,839,127.15
2014	1,171.09	43.15	27.14	42.67	1,158.02
Total	3,131,340.50	46.27	67,677.74	41.97	2,840,285.18

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<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
<i>Account</i>					
<i>Total</i>	72,963,295.11	27.28	2,675,014.32	15.56	41,620,185.94

Composite Average Remaining Life ... 15.56 Years

Montana-Dakota Utilities Company

Electric Plant

312.00 Boiler Plant Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
HESKETT STATION					
Interim Survivor Curve: Iowa 45 R0.5					
Probable Retirement Year: 2028					
1954	290,074.44	44.09	6,579.03	9.48	62,399.48
1956	337.72	43.81	7.71	9.73	74.98
1957	59.23	43.66	1.36	9.84	13.35
1959	66.11	43.32	1.53	10.06	15.36
1960	345.08	43.13	8.00	10.17	81.34
1961	929.77	42.92	21.66	10.27	222.38
1962	97.37	42.71	2.28	10.36	23.63
1963	555,902.22	42.48	13,086.67	10.46	136,860.43
1964	2,152.04	42.24	50.95	10.55	537.51
1965	1,759.33	41.98	41.91	10.64	445.81
1966	1,537.02	41.71	36.85	10.72	395.15
1967	774.56	41.43	18.69	10.81	202.05
1968	7,437.66	41.14	180.81	10.89	1,968.73
1969	17,538.85	40.83	429.60	10.97	4,711.40
1970	3,606.86	40.50	89.05	11.04	983.41
1971	1,124.61	40.16	28.00	11.12	311.27
1972	119.71	39.81	3.01	11.19	33.64
1975	737,681.82	38.67	19,075.40	11.39	217,270.64
1976	140,871.43	38.26	3,681.66	11.45	42,166.41
1977	1,670.07	37.84	44.14	11.51	508.19
1995	266,162.55	27.88	9,548.22	12.31	117,507.71
1996	15,857.75	27.20	583.02	12.34	7,191.83
1997	79,502.06	26.51	2,998.79	12.36	37,073.78
1998	8,044.82	25.81	311.67	12.39	3,861.33
1999	44,353.19	25.10	1,767.04	12.41	21,935.95
2000	25,137.79	24.38	1,031.19	12.44	12,825.52

Montana-Dakota Utilities Company

Electric Plant

312.00 Boiler Plant Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
2001	19,160.26	23.64	810.39	12.46	10,097.50
2002	165,984.50	22.90	7,248.84	12.48	90,476.62
2003	349,419.65	22.14	15,780.93	12.50	197,294.10
2004	270,881.43	21.37	12,672.90	12.52	158,688.81
2005	979,502.19	20.60	47,555.31	12.54	596,386.31
2006	553,653.23	19.81	27,949.86	12.56	351,029.12
2007	49,926.64	19.01	2,626.33	12.58	33,031.38
2008	226,871.40	18.20	12,464.81	12.59	156,986.82
2009	105,589.05	17.38	6,074.74	12.61	76,610.11
2010	5,328,599.45	16.55	321,926.04	12.63	4,065,183.05
2011	119,340.66	15.71	7,595.10	12.64	96,030.60
2012	915,009.73	14.86	61,560.68	12.66	779,325.71
2013	1,071,527.78	14.00	76,513.47	12.68	969,809.43
2014	320,119.90	13.14	24,370.38	12.69	309,263.51
Total	12,678,729.93	18.52	684,778.02	12.50	8,559,834.35

HESKETT STATION - UNIT # 1

Interim Survivor Curve: Iowa 45 R0.5

Probable Retirement Year: 2021

1977	71,960.27	34.48	2,086.84	6.05	12,624.68
1978	527,632.86	33.95	15,542.41	6.06	94,244.53
1979	3,723,626.65	33.40	111,487.84	6.08	677,533.75
1988	35,414.93	27.88	1,270.46	6.18	7,848.04
1989	11,213.77	27.20	412.28	6.19	2,550.44
1990	593,246.62	26.51	22,377.03	6.19	138,620.44
1991	156,557.18	25.81	6,065.38	6.20	37,622.61
1992	3,535.32	25.10	140.85	6.21	874.74
1993	41.45	24.38	1.70	6.22	10.57
1994	153,920.46	23.64	6,510.11	6.22	40,524.06

Montana-Dakota Utilities Company

Electric Plant

312.00 Boiler Plant Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1995	360,852.04	22.90	15,759.05	6.23	98,202.39
1996	29,782.29	22.14	1,345.07	6.24	8,390.20
1997	32,092.72	21.37	1,501.42	6.24	9,374.47
1998	85,423.65	20.60	4,147.36	6.25	25,918.38
1999	67,816.05	19.81	3,423.53	6.25	21,413.49
2000	7,646.96	19.01	402.26	6.26	2,518.10
2001	84,144.53	18.20	4,623.09	6.26	28,962.51
2002	241,376.89	17.38	13,886.88	6.27	87,062.52
2003	91,731.26	16.55	5,541.92	6.27	34,769.31
2004	113,264.66	15.71	7,208.41	6.28	45,256.29
2006	84,479.92	14.00	6,032.37	6.29	37,922.90
2007	134,020.07	13.14	10,202.80	6.29	64,181.54
2008	475,052.12	12.26	38,757.12	6.29	243,959.27
2009	39,528.90	11.37	3,476.85	6.30	21,898.70
2010	51,580.43	10.47	4,925.70	6.30	31,042.75
2011	477,732.45	9.56	49,946.63	6.31	314,958.40
2012	94,728.72	8.65	10,952.90	6.31	69,107.58
2014	375,675.32	6.79	55,336.26	6.32	349,538.32
Total	8,124,078.49	20.14	403,364.52	6.22	2,506,931.00

HESKETT STATION - UNIT # 2

Interim Survivor Curve: Iowa 45 R0.5

Probable Retirement Year: 2028

1978	2,060,730.03	37.40	55,096.09	11.57	637,655.40
1980	3,223,617.43	36.49	88,353.95	11.69	1,032,490.40
1981	1,074,830.12	36.01	29,851.79	11.74	350,444.03
1982	201,803.21	35.51	5,682.70	11.79	67,004.84
1985	255,085.54	33.95	7,514.02	11.93	89,678.54
1986	223,006.57	33.40	6,676.96	11.98	79,987.17

Montana-Dakota Utilities Company

Electric Plant

312.00 Boiler Plant Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1987	8,443,143.75	32.84	257,119.58	12.02	3,091,179.97
1988	5,972.74	32.26	185.13	12.06	2,233.32
1989	162,584.53	31.67	5,133.10	12.10	62,124.98
1990	247,226.83	31.07	7,956.50	12.14	96,598.33
1991	878,047.77	30.46	28,828.09	12.18	351,041.02
1992	137,154.00	29.83	4,597.68	12.21	56,145.54
1993	143,714.09	29.19	4,923.13	12.24	60,282.80
1994	127,427.96	28.54	4,464.93	12.28	54,813.34
1995	396,430.12	27.88	14,221.39	12.31	175,019.35
1996	190,257.48	27.20	6,994.90	12.34	86,285.83
1997	440,879.45	26.51	16,629.80	12.36	205,592.99
1998	510,999.38	25.81	19,797.28	12.39	245,268.17
1999	11,799.57	25.10	470.10	12.41	5,835.76
2000	44,043.36	24.38	1,806.73	12.44	22,471.31
2001	147,876.61	23.64	6,254.48	12.46	77,931.29
2002	252,351.51	22.90	11,020.64	12.48	137,554.48
2003	477,238.89	22.14	21,553.66	12.50	269,465.15
2004	177,623.75	21.37	8,309.94	12.52	104,056.24
2005	187,716.33	20.60	9,113.72	12.54	114,294.23
2006	8,123,219.14	19.81	410,081.27	12.56	5,150,311.27
2007	550,489.90	19.01	28,957.85	12.58	364,203.20
2008	921,224.13	18.20	50,614.08	12.59	637,453.85
2009	216,118.44	17.38	12,433.71	12.61	156,804.68
2011	112,507.80	15.71	7,160.24	12.64	90,532.36
2012	1,067,624.16	14.86	71,828.38	12.66	909,309.41
2013	1,040,426.67	14.00	74,292.66	12.68	941,660.70
2014	151,346.66	13.14	11,521.86	12.69	146,213.96
Total	32,204,517.92	24.98	1,289,446.36	12.31	15,871,943.90

Montana-Dakota Utilities Company

Electric Plant

312.00 Boiler Plant Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
LEWIS & CLARK STATION					
<i>Interim Survivor Curve: Iowa 45 R0.5</i>					
<i>Probable Retirement Year: 2025</i>					
1958	3,487,164.58	42.92	81,243.50	8.33	676,785.60
1959	44,306.47	42.71	1,037.45	8.40	8,713.51
1960	14,239.76	42.48	335.22	8.47	2,837.75
1962	985.25	41.98	23.47	8.59	201.62
1963	26,552.23	41.71	636.53	8.65	5,506.56
1964	399.13	41.43	9.63	8.71	83.89
1965	5,056.34	41.14	122.92	8.76	1,077.31
1966	10,904.35	40.83	267.09	8.82	2,355.35
1967	1,432.32	40.50	35.36	8.87	313.70
1968	1,199.56	40.16	29.87	8.92	266.45
1970	887.45	39.45	22.50	9.02	202.88
1975	2,449,779.24	37.40	65,497.79	9.23	604,728.98
1976	874,164.24	36.95	23,657.44	9.27	219,341.43
1977	24,825.15	36.49	680.42	9.31	6,334.19
1978	30,869.72	36.01	857.36	9.35	8,012.44
1979	36,867.68	35.51	1,038.18	9.38	9,738.55
1980	4,437.32	35.00	126.76	9.41	1,193.38
1981	6,826.07	34.48	197.95	9.45	1,870.04
1982	124,387.88	33.95	3,664.08	9.48	34,728.66
1983	19,551.89	33.40	585.40	9.51	5,566.13
1984	213,149.82	32.84	6,491.06	9.54	61,907.35
1985	425,720.99	32.26	13,195.68	9.57	126,219.18
1986	73,214.83	31.67	2,311.53	9.59	22,172.69
1987	59,193.80	31.07	1,905.03	9.62	18,322.46
1988	301,478.73	30.46	9,898.16	9.64	95,443.76
1989	3,620.19	29.83	121.36	9.67	1,173.05

Montana-Dakota Utilities Company

Electric Plant

312.00 Boiler Plant Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1990	38,794.12	29.19	1,328.95	9.69	12,876.08
1991	135,360.93	28.54	4,742.90	9.71	46,056.07
1992	57,065.92	27.88	2,047.16	9.73	19,921.26
1993	78,583.76	27.20	2,889.17	9.75	28,171.75
1994	113,988.00	26.51	4,299.58	9.77	42,005.01
1995	1,083,814.02	25.81	41,989.42	9.79	410,973.32
1996	559,810.27	25.10	22,303.02	9.80	218,670.35
1997	448,031.39	24.38	18,378.97	9.82	180,493.66
1998	836,379.85	23.64	35,374.91	9.84	347,947.68
1999	1,226,145.66	22.90	53,547.94	9.85	527,483.90
2000	82,657.38	22.14	3,733.08	9.86	36,825.18
2001	80,780.49	21.37	3,779.23	9.88	37,330.40
2002	1,099,871.56	20.60	53,399.30	9.89	528,139.58
2003	387,118.93	19.81	19,542.77	9.90	193,521.25
2004	450,937.27	19.01	23,721.01	9.91	235,173.85
2005	832,107.14	18.20	45,717.80	9.93	453,766.50
2006	58,453.45	17.38	3,362.94	9.94	33,415.06
2007	23,109.68	16.55	1,396.17	9.95	13,887.44
2008	754,487.35	15.71	48,017.23	9.96	478,119.86
2009	3,947,351.59	14.86	265,572.75	9.97	2,647,059.21
2010	69,643.87	14.00	4,972.99	9.98	49,616.72
2011	63,942.82	13.14	4,867.90	9.99	48,615.35
2012	2,945,350.50	12.26	240,296.37	10.00	2,402,101.59
2013	310,602.58	11.37	27,319.76	10.01	273,356.56
2014	300,087.41	10.47	28,657.01	10.01	286,998.41
Total	24,225,690.93	20.61	1,175,250.05	9.76	11,467,622.97

Montana-Dakota Utilities Company

Electric Plant

312.00 Boiler Plant Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
COYOTE STATION					
Interim Survivor Curve: Iowa 45 R0.5					
Probable Retirement Year: 2041					
1979	24,622.15	41.71	590.26	19.08	11,261.19
1981	53,824,469.60	41.14	1,308,449.22	19.46	25,468,724.11
1982	713,790.46	40.83	17,483.55	19.65	343,564.11
1983	733,842.92	40.50	18,118.35	19.83	359,318.13
1984	110,530.73	40.16	2,751.92	20.01	55,059.97
1985	66,127.82	39.81	1,660.96	20.18	33,516.64
1986	62,573.43	39.45	1,586.27	20.35	32,274.27
1987	42,023.63	39.07	1,075.69	20.51	22,059.95
1988	5,115.48	38.67	132.28	20.66	2,733.46
1989	47,313.56	38.26	1,236.54	20.82	25,739.99
1990	539,992.14	37.84	14,270.47	20.96	299,160.31
1991	5,000,581.11	37.40	133,696.54	21.11	2,821,778.18
1992	363,894.59	36.95	9,848.05	21.24	209,204.49
1993	281,057.77	36.49	7,703.32	21.38	164,664.89
1994	473,952.30	36.01	13,163.31	21.50	283,058.94
1995	146,692.05	35.51	4,130.79	21.63	89,336.99
1996	142,547.20	35.00	4,072.28	21.75	88,554.11
1997	1,844,265.43	34.48	53,483.38	21.86	1,169,119.50
1998	3,949.52	33.95	116.34	21.97	2,555.87
1999	19,781.57	33.40	592.27	22.07	13,073.88
2000	304,768.52	32.84	9,281.13	22.17	205,807.18
2001	181,722.83	32.26	5,632.69	22.27	125,447.64
2002	24,109.04	31.67	761.17	22.36	17,022.69
2003	188,980.15	31.07	6,081.95	22.45	136,555.89
2004	254,955.33	30.46	8,370.70	22.54	188,660.37
2005	227,114.23	29.83	7,613.34	22.62	172,215.02

Montana-Dakota Utilities Company

Electric Plant

312.00 Boiler Plant Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
2006	887,673.11	29.19	30,408.51	22.70	690,244.81
2007	112,170.16	28.54	3,930.32	22.78	89,513.21
2008	236,611.31	27.88	8,488.11	22.85	193,941.43
2009	1,645,372.12	27.20	60,492.81	22.92	1,386,464.13
2010	197,198.13	26.51	7,438.24	22.99	170,990.42
2011	195,139.23	25.81	7,560.14	23.05	174,294.35
2012	1,370,189.89	25.10	54,588.79	23.12	1,262,023.65
2013	267,484.62	24.38	10,972.65	23.18	254,362.36
2014	351,763.12	23.64	14,877.92	23.24	345,796.91
Total	70,892,375.25	38.73	1,830,660.24	20.16	36,908,099.05

BIG STONE STATION

Interim Survivor Curve: Iowa 45 R0.5

Probable Retirement Year: 2027

1995	19,600,235.06	27.20	720,610.99	11.48	8,273,689.12
1996	1,155,594.20	26.51	43,588.57	11.51	501,528.46
1997	95,333.14	25.81	3,693.42	11.53	42,582.36
1998	1,211,314.64	25.10	48,259.15	11.55	557,459.69
1999	254,543.22	24.38	10,441.77	11.57	120,838.20
2000	13,683.68	23.64	578.75	11.59	6,709.30
2001	950,907.95	22.90	41,527.83	11.61	482,210.95
2002	317,110.63	22.14	14,321.75	11.63	166,561.57
2003	536,682.01	21.37	25,108.10	11.65	292,444.04
2004	70,128.59	20.60	3,404.78	11.66	39,714.24
2005	525,089.94	19.81	26,507.91	11.68	309,623.58
2006	36,092.11	19.01	1,898.58	11.70	22,205.88
2007	3,297,493.81	18.20	181,171.57	11.71	2,121,731.10
2008	80,729.53	17.38	4,644.53	11.73	54,461.83
2009	64,155.33	16.55	3,875.93	11.74	45,505.03

Montana-Dakota Utilities Company

Electric Plant

312.00 Boiler Plant Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
2010	296,107.08	15.71	18,844.91	11.75	221,512.01
2011	4,207,714.29	14.86	283,089.62	11.77	3,331,461.46
2012	446,197.31	14.00	31,861.15	11.78	375,377.92
2013	970,133.87	13.14	73,855.25	11.80	871,123.50
2014	113,274.17	12.26	9,241.47	11.81	109,122.98
Total	34,242,520.56	22.14	1,546,526.02	11.60	17,945,863.20

WYGEN III - Power Plant

Interim Survivor Curve: Iowa 45 R0.5

Probable Retirement Year: 2060

2010	27,876,922.37	37.40	745,323.01	34.32	25,577,855.17
2011	8,468.52	36.95	229.18	34.54	7,915.46
2012	7,066.28	36.49	193.67	34.75	6,730.47
2013	773,740.47	36.01	21,489.48	34.96	751,257.35
2014	982,846.07	35.51	27,676.55	35.16	973,137.42
Total	29,649,043.71	37.30	794,911.90	34.36	27,316,895.86

Account

Total	212,016,956.79	27.45	7,724,937.13	15.61	120,577,190.33
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Composite Average Remaining Life ... 15.61 Years

Montana-Dakota Utilities Company

Electric Plant

314.00 Turbogenerator Units

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
HESKETT STATION					
Interim Survivor Curve: Iowa 45 R0.5					
Probable Retirement Year: 2028					
1954	1,561,876.85	44.09	35,424.13	9.48	335,983.77
1957	271.63	43.66	6.22	9.84	61.24
1958	319.81	43.49	7.35	9.95	73.19
1959	961.87	43.32	22.21	10.06	223.42
1963	2,431,125.57	42.48	57,231.90	10.46	598,531.31
1964	9,412.58	42.24	222.85	10.55	2,350.98
1965	905.45	41.98	21.57	10.64	229.44
1966	2,668.79	41.71	63.98	10.72	686.12
1967	3,527.72	41.43	85.15	10.81	920.21
1968	1,125.63	41.14	27.36	10.89	297.95
1969	9,854.27	40.83	241.37	10.97	2,647.12
1970	147.77	40.50	3.65	11.04	40.29
1975	9,843.35	38.67	254.54	11.39	2,899.18
1978	1,590.42	37.40	42.52	11.57	492.13
1979	4,454.79	36.95	120.56	11.63	1,402.19
1982	585,665.45	35.51	16,492.10	11.79	194,458.86
1986	20,576.08	33.40	616.06	11.98	7,380.15
1987	1,145.43	32.84	34.88	12.02	419.36
1988	35,563.53	32.26	1,102.33	12.06	13,297.86
1989	4,431.92	31.67	139.92	12.10	1,693.48
1990	41,931.46	31.07	1,349.48	12.14	16,383.78
1991	5,599.89	30.46	183.86	12.18	2,238.82
1993	772,976.53	29.19	26,479.41	12.24	324,235.34
1994	26,582.19	28.54	931.41	12.28	11,434.37
1996	48,522.78	27.20	1,783.96	12.34	22,006.12
1998	19,431.98	25.81	752.84	12.39	9,326.91

Montana-Dakota Utilities Company

Electric Plant

314.00 Turbogenerator Units

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
2000	8,933.53	24.38	366.47	12.44	4,557.97
2002	17,225.83	22.90	752.28	12.48	9,389.64
2004	210,347.95	21.37	9,840.91	12.52	123,226.86
2005	221,632.08	20.60	10,760.34	12.54	134,944.40
2006	9,976.00	19.81	503.61	12.56	6,325.02
2008	79,770.75	18.20	4,382.78	12.59	55,198.48
2010	881,113.01	16.55	53,232.23	12.63	672,200.21
2011	182,054.80	15.71	11,586.37	12.64	146,495.19
2012	3,509.16	14.86	236.09	12.66	2,988.80
2013	24,795.46	14.00	1,770.54	12.68	22,441.67
Total	7,239,872.31	30.54	237,073.24	11.50	2,727,481.78

HESKETT STATION - UNIT # 1

Interim Survivor Curve: Iowa 45 R0.5

Probable Retirement Year: 2021

1999	132,262.00	19.81	6,676.93	6.25	41,762.84
2000	21,865.31	19.01	1,150.20	6.26	7,200.13
2002	1,059,009.26	17.38	60,926.86	6.27	381,975.34
2008	4,569.99	12.26	372.84	6.29	2,346.88
2010	914,417.48	10.47	87,322.80	6.30	550,325.59
2011	15,179.96	9.56	1,587.06	6.31	10,007.81
Total	2,147,304.00	13.59	158,036.69	6.29	993,618.60

HESKETT STATION - UNIT # 2

Interim Survivor Curve: Iowa 45 R0.5

Probable Retirement Year: 2028

1995	229,224.57	27.88	8,223.12	12.31	101,200.02
1997	79,941.29	26.51	3,015.35	12.36	37,278.60

Montana-Dakota Utilities Company

Electric Plant

314.00 Turbogenerator Units

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1998	6,133.12	25.81	237.61	12.39	2,943.76
2000	1,763,409.99	24.38	72,337.92	12.44	899,707.22
2006	3,754,120.84	19.81	189,517.80	12.56	2,380,200.57
2007	5,240.20	19.01	275.65	12.58	3,466.91
2009	14,352.14	17.38	825.71	12.61	10,413.19
2012	774,300.90	14.86	52,093.97	12.66	659,482.16
2013	932,931.92	14.00	66,616.90	12.68	844,370.25
Total	7,559,654.97	19.23	393,144.03	12.56	4,939,062.69

LEWIS & CLARK STATION

Interim Survivor Curve: Iowa 45 R0.5

Probable Retirement Year: 2025

1958	2,453,236.65	42.92	57,155.18	8.33	476,121.85
1960	4,033.49	42.48	94.95	8.47	803.81
1963	132.43	41.71	3.17	8.65	27.46
1964	315.18	41.43	7.61	8.71	66.25
1967	1,481.42	40.50	36.58	8.87	324.46
1968	1,004.26	40.16	25.00	8.92	223.07
1970	84.74	39.45	2.15	9.02	19.37
1971	3,277.58	39.07	83.90	9.06	760.42
1975	17,040.50	37.40	455.60	9.23	4,206.45
1985	92,614.90	32.26	2,870.70	9.57	27,458.77
1986	13,678.42	31.67	431.85	9.59	4,142.43
1987	103,522.08	31.07	3,331.65	9.62	32,043.55
1989	48,558.05	29.83	1,627.77	9.67	15,734.27
1991	18,299.89	28.54	641.21	9.71	6,226.47
1992	2,864.82	27.88	102.77	9.73	1,000.09
1993	2,127.73	27.20	78.23	9.75	762.78
1996	333,231.85	25.10	13,276.06	9.80	130,165.40

Montana-Dakota Utilities Company

Electric Plant

314.00 Turbogenerator Units

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
1997	192,533.62	24.38	7,898.04	9.82	77,563.98
1998	82,493.43	23.64	3,489.08	9.84	34,318.61
1999	712,806.66	22.90	31,129.52	9.85	306,647.12
2002	41,990.32	20.60	2,038.65	9.89	20,163.04
2003	112,588.41	19.81	5,683.76	9.90	56,283.09
2004	6,210.19	19.01	326.68	9.91	3,238.75
2005	585,715.37	18.20	32,180.49	9.93	319,403.60
2006	9,963.66	17.38	573.23	9.94	5,695.75
2008	28,040.20	15.71	1,784.54	9.96	17,769.12
2011	220,877.53	13.14	16,815.17	9.99	167,931.88
2012	1,203,298.60	12.26	98,171.10	10.00	981,358.75
Total	6,292,021.98	22.45	280,314.63	9.60	2,690,460.60

COYOTE STATION

Interim Survivor Curve: Iowa 45 R0.5

Probable Retirement Year: 2041

1981	7,870,154.35	41.14	191,320.00	19.46	3,724,008.64
1982	1,011,932.17	40.83	24,786.21	19.65	487,066.72
1983	71,571.10	40.50	1,767.07	19.83	35,044.00
1986	5,817.57	39.45	147.48	20.35	3,000.60
1987	11,108.61	39.07	284.35	20.51	5,831.37
1988	18,545.82	38.67	479.57	20.66	9,909.98
1989	87,426.03	38.26	2,284.87	20.82	47,562.38
1990	9,901.32	37.84	261.66	20.96	5,485.42
1991	41,283.99	37.40	1,103.78	21.11	23,296.14
1992	10,861.62	36.95	293.95	21.24	6,244.39
1993	16,192.14	36.49	443.80	21.38	9,486.58
1994	3,508.43	36.01	97.44	21.50	2,095.34
1995	3,898.04	35.51	109.77	21.63	2,373.95

Montana-Dakota Utilities Company

Electric Plant

314.00 Turbogenerator Units

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1996	58,140.68	35.00	1,660.96	21.75	36,118.54
1997	84,712.04	34.48	2,456.63	21.86	53,700.78
1998	11,082.65	33.95	326.46	21.97	7,171.95
2001	3,952.60	32.26	122.52	22.27	2,728.57
2002	18,250.45	31.67	576.20	22.36	12,886.11
2003	1,815,953.25	31.07	58,442.79	22.45	1,312,196.61
2004	32,735.89	30.46	1,074.79	22.54	24,223.71
2005	31,616.23	29.83	1,059.84	22.62	23,973.79
2006	83,869.58	29.19	2,873.07	22.70	65,216.06
2007	24,280.80	28.54	850.77	22.78	19,376.39
2008	115,282.20	27.88	4,135.59	22.85	94,492.50
2009	2,890,887.38	27.20	106,284.71	22.92	2,435,990.99
2010	46,798.78	26.51	1,765.23	22.99	40,579.20
2011	23,311.07	25.81	903.12	23.05	20,820.97
2012	2,301,533.85	25.10	91,693.83	23.12	2,119,844.97
2013	2,871,990.33	24.38	117,813.67	23.18	2,731,096.25
Total	19,576,598.97	31.81	615,420.13	21.71	13,361,822.91

BIG STONE STATION

Interim Survivor Curve: Iowa 45 R0.5

Probable Retirement Year: 2027

1975	4,485,975.07	38.26	117,240.60	10.70	1,253,911.12
1976	49,935.50	37.84	1,319.65	10.75	14,185.66
1977	1,850.39	37.40	49.47	10.80	534.42
1978	41,921.93	36.95	1,134.53	10.85	12,313.42
1982	6,427.94	35.00	183.63	11.04	2,027.38
1983	11,609.70	34.48	336.68	11.08	3,731.44
1984	3,964.90	33.95	116.79	11.12	1,299.23
1985	2,332.11	33.40	69.82	11.16	779.51

Montana-Dakota Utilities Company

Electric Plant

314.00 Turbogenerator Units

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1986	605.82	32.84	18.45	11.20	206.67
1987	30,186.58	32.26	935.67	11.24	10,515.68
1988	49,327.44	31.67	1,557.36	11.27	17,557.44
1990	45,507.85	30.46	1,494.12	11.34	16,943.27
1991	257.18	29.83	8.62	11.37	98.03
1992	42,598.10	29.19	1,459.26	11.40	16,636.26
1993	197,116.59	28.54	6,906.74	11.43	78,935.19
1996	1,384,801.65	26.51	52,234.18	11.51	601,004.61
1998	26,865.26	25.10	1,070.32	11.55	12,363.67
1999	19,434.84	24.38	797.25	11.57	9,226.22
2000	5,244.67	23.64	221.82	11.59	2,571.54
2001	402,946.60	22.90	17,597.39	11.61	204,336.56
2002	46,019.69	22.14	2,078.40	11.63	24,171.73
2004	935.81	20.60	45.43	11.66	529.95
2005	2,206,228.46	19.81	111,376.16	11.68	1,300,920.65
2006	11,411.17	19.01	600.27	11.70	7,020.79
2007	2,483,449.14	18.20	136,446.16	11.71	1,597,944.25
2008	278,507.54	17.38	16,023.08	11.73	187,887.00
2009	44,419.68	16.55	2,683.60	11.74	31,506.64
2010	4,466.01	15.71	284.23	11.75	3,340.94
2011	156,731.19	14.86	10,544.67	11.77	124,092.06
2012	61,913.53	14.00	4,420.99	11.78	52,086.76
2013	50,168.95	13.14	3,819.31	11.80	45,048.78
2014	8,616.04	12.26	702.94	11.81	8,300.29
Total	12,161,777.33	24.63	493,777.62	11.43	5,642,027.18

WYGEN III - Power Plant

Interim Survivor Curve: Iowa 45 R0.5

Probable Retirement Year: 2060

Montana-Dakota Utilities Company

Electric Plant

314.00 Turbogenerator Units

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
2010	28,768,823.38	37.40	769,169.06	34.32	26,396,199.27
2011	2,281.03	36.95	61.73	34.54	2,132.06
2012	170,053.80	36.49	4,660.89	34.75	161,972.26
2014	127,553.70	35.51	3,591.86	35.16	126,293.71
Total	29,068,711.91	37.39	777,483.54	34.32	26,686,597.30
Account					
Total	84,045,941.47	28.44	2,955,249.89	19.30	57,041,071.06

Composite Average Remaining Life ... 19.30 Years

Montana-Dakota Utilities Company

Electric Plant

315.00 Accessory Electric Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
HESKETT STATION					
Interim Survivor Curve: Iowa 50 R2.5					
Probable Retirement Year: 2028					
1954	382,441.60	49.75	7,686.61	7.15	54,977.38
1958	962.43	49.46	19.46	7.91	153.84
1963	635,487.02	48.80	13,022.78	8.91	116,003.40
1964	3,531.38	48.61	72.64	9.11	661.88
1967	63.49	47.93	1.32	9.71	12.87
1978	3,516.44	43.50	80.84	11.54	932.48
1980	52,357.11	42.37	1,235.85	11.77	14,551.56
1981	2,682.77	41.76	64.24	11.88	763.39
1987	812.51	37.70	21.55	12.41	267.45
1991	105,185.31	34.64	3,036.60	12.66	38,458.47
1992	1,402.37	33.84	41.45	12.72	527.16
1993	53,195.12	33.02	1,610.98	12.77	20,572.97
1994	53,070.92	32.19	1,648.59	12.82	21,132.53
1995	21,405.07	31.35	682.75	12.86	8,782.77
1997	17,844.36	29.64	602.09	12.95	7,794.97
1998	15,202.86	28.76	528.52	12.98	6,862.39
2003	8,813.99	24.27	363.14	13.14	4,771.94
2006	17,389.96	21.49	809.26	13.21	10,693.10
2008	6,144.62	19.60	313.44	13.25	4,154.38
2011	261,665.29	16.74	15,631.03	13.31	207,982.33
2012	317,642.33	15.78	20,133.26	13.32	268,186.68
2013	13,884.71	14.81	937.52	13.33	12,501.20
Total	1,974,701.66	28.81	68,543.92	11.68	800,745.15

Montana-Dakota Utilities Company

Electric Plant

315.00 Accessory Electric Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

HESKETT STATION - UNIT # 1

Interim Survivor Curve: Iowa 50 R2.5

Probable Retirement Year: 2021

1998	7,601.43	22.42	339.01	6.40	2,169.43
2000	16,208.80	20.55	788.79	6.41	5,058.70
2009	16,564.44	11.89	1,393.22	6.46	8,995.90
2010	88,305.21	10.91	8,094.12	6.46	52,289.93
Total	128,679.88	12.12	10,615.14	6.45	68,513.95

HESKETT STATION - UNIT # 2

Interim Survivor Curve: Iowa 50 R2.5

Probable Retirement Year: 2028

1995	4,727.40	31.35	150.79	12.86	1,939.71
1998	7,601.43	28.76	264.26	12.98	3,431.20
2000	19,307.01	26.99	715.28	13.05	9,336.38
2003	25,944.38	24.27	1,068.91	13.14	14,046.41
2006	7,896.73	21.49	367.48	13.21	4,855.71
Total	65,476.95	25.51	2,566.72	13.09	33,609.41

LEWIS & CLARK STATION

Interim Survivor Curve: Iowa 50 R2.5

Probable Retirement Year: 2025

1958	652,052.89	49.11	13,276.35	6.97	92,571.63
1959	69,174.71	48.97	1,412.74	7.11	10,049.71
1963	593.04	48.18	12.31	7.68	94.55
1967	710.81	47.03	15.11	8.23	124.34
1968	1,792.49	46.68	38.40	8.36	320.83

Montana-Dakota Utilities Company

Electric Plant

315.00 Accessory Electric Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1979	3,971.11	41.14	96.53	9.44	911.54
1984	3,721.79	37.70	98.71	9.74	961.79
1988	15,336.68	34.64	442.76	9.92	4,392.57
1991	11,531.35	32.19	358.21	10.03	3,591.88
1993	29,110.07	30.50	954.44	10.09	9,628.37
1994	618.49	29.64	20.87	10.12	211.10
1995	5,929.06	28.76	206.12	10.14	2,090.38
1997	9,120.46	26.99	337.89	10.19	3,442.70
2005	61,036.74	19.60	3,113.49	10.33	32,155.74
2006	139,100.14	18.65	7,456.89	10.34	77,108.99
Total	1,003,799.83	36.05	27,840.84	8.54	237,656.12

COYOTE STATION

Interim Survivor Curve: Iowa 50 R2.5

Probable Retirement Year: 2041

1981	6,787,758.65	47.65	142,444.94	18.89	2,690,809.06
1982	46,782.77	47.35	987.96	19.28	19,051.49
1983	6,722.92	47.03	142.95	19.66	2,811.13
1986	4,415.15	45.90	96.19	20.73	1,993.68
1988	1,096.41	45.02	24.35	21.36	520.33
1989	6,485.39	44.54	145.61	21.66	3,154.32
1992	9,242.29	42.95	215.21	22.47	4,836.14
1994	526.72	41.76	12.61	22.94	289.39
1995	7,322.68	41.14	178.01	23.16	4,123.26
1996	20,788.14	40.49	513.42	23.37	11,998.53
1997	6,773.43	39.82	170.09	23.57	4,008.29
2002	12,555.72	36.20	346.82	24.39	8,459.60
2005	6,483.35	33.84	191.61	24.78	4,748.79
2006	18,018.40	33.02	545.68	24.90	13,587.15

Montana-Dakota Utilities Company

Electric Plant

315.00 Accessory Electric Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
2007	28,415.88	32.19	882.71	25.01	22,075.42
2008	1,180,526.67	31.35	37,654.88	25.11	945,564.84
2009	402,326.37	30.50	13,191.25	25.21	332,522.06
2010	110,974.32	29.64	3,744.44	25.30	94,727.91
2011	52,314.79	28.76	1,818.71	25.38	46,164.86
2012	34,735.51	27.88	1,245.76	25.46	31,720.77
2014	4,473.40	26.09	171.44	25.61	4,390.13
Total	8,748,738.96	42.73	204,724.65	20.75	4,247,557.14

BIG STONE STATION

Interim Survivor Curve: Iowa 50 R2.5

Probable Retirement Year: 2027

1975	2,902,227.67	44.54	65,162.03	10.49	683,438.91
1976	14,409.95	44.03	327.26	10.61	3,473.29
1977	3,769.60	43.50	86.66	10.73	929.95
1978	1,070.89	42.95	24.94	10.84	270.39
1980	4,709.76	41.76	112.78	11.05	1,245.81
1981	28,400.37	41.14	690.39	11.14	7,690.51
1988	5,045.68	36.20	139.38	11.64	1,622.88
1989	2,796.91	35.43	78.95	11.70	923.61
1990	1,033.94	34.64	29.85	11.75	350.76
1992	7,864.16	33.02	238.16	11.85	2,821.17
1994	16,963.21	31.35	541.07	11.93	6,454.54
2000	22,641.60	26.09	867.72	12.13	10,522.25
2001	1,451.70	25.19	57.64	12.15	700.46
2002	2,680.81	24.27	110.45	12.18	1,344.97
2004	7,263.46	22.42	323.93	12.22	3,959.10
2005	502,440.48	21.49	23,381.64	12.24	286,242.44
2007	7,051.04	19.60	359.67	12.28	4,416.38

Montana-Dakota Utilities Company

Electric Plant

315.00 Accessory Electric Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
2008	14,149.65	18.65	758.54	12.30	9,326.44
2009	8,166.90	17.70	461.43	12.31	5,680.50
2010	15,732.58	16.74	939.81	12.33	11,583.23
2011	383,144.98	15.78	24,285.05	12.34	299,637.90
2012	54,847.41	14.81	3,703.38	12.35	45,739.60
2013	52,101.67	13.84	3,764.66	12.36	46,539.78
2014	177,194.55	12.87	13,772.30	12.37	170,404.31
Total	4,237,158.97	30.22	140,217.68	11.45	1,605,319.16

WYGEN III - Power Plant

Interim Survivor Curve: Iowa 50 R2.5

Probable Retirement Year: 2060

2010	3,356,146.18	43.50	77,150.84	39.24	3,027,728.50
2013	83,895.56	41.76	2,008.89	40.33	81,024.57
2014	148,222.02	41.14	3,603.17	40.66	146,501.76
Total	3,588,263.76	43.36	82,762.91	39.33	3,255,254.83

Account

Total	19,746,820.01	36.75	537,271.85	19.08	10,248,655.75
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Composite Average Remaining Life ... 19.08 Years

Montana-Dakota Utilities Company

Electric Plant

316.00 Miscellaneous Power Plant Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
HESKETT STATION					
Interim Survivor Curve: Iowa 30 R0.5					
Probable Retirement Year: 2028					
1954	17,926.18	0.00	0.00	0.00	0.00
1955	8,607.01	30.00	286.88	0.50	143.44
1956	1,499.03	30.00	49.96	0.82	41.16
1957	235.37	30.00	7.85	1.27	9.97
1958	129.16	30.00	4.31	1.73	7.43
1959	5,103.20	30.00	170.10	2.18	371.29
1960	775.45	30.00	25.85	2.63	67.97
1961	1,148.64	30.00	38.29	3.06	117.31
1962	866.16	30.00	28.87	3.49	100.75
1963	22,545.82	30.00	751.49	3.91	2,935.45
1964	1,396.76	30.00	46.56	4.31	200.84
1965	4,514.90	30.00	150.49	4.72	709.90
1966	231.30	0.00	0.00	0.00	0.00
1967	2,838.23	30.00	94.60	5.51	521.50
1968	1,157.11	30.00	38.57	5.90	227.63
1969	223.00	30.00	7.43	6.28	46.65
1970	475.21	29.98	15.85	6.61	104.76
1971	287.25	29.96	9.59	6.92	66.31
1972	3,432.10	29.93	114.69	7.20	825.62
1973	723.12	29.88	24.20	7.46	180.60
1974	3,250.06	29.83	108.96	7.71	840.43
1975	547.72	29.76	18.41	7.95	146.32
1976	2,160.73	29.68	72.80	8.18	595.20
1977	1,258.55	29.58	42.54	8.39	356.98
1978	22,126.90	29.47	750.70	8.60	6,454.60
1979	4,571.80	29.35	155.77	8.80	1,370.22

Montana-Dakota Utilities Company

Electric Plant

316.00 Miscellaneous Power Plant Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1980	15,893.83	29.21	544.13	8.99	4,890.33
1981	1,358.21	29.05	46.75	9.17	428.75
1982	1,406.48	28.88	48.71	9.35	455.29
1983	21,575.86	28.68	752.21	9.52	7,159.26
1984	14,264.81	28.47	501.03	9.68	4,850.57
1985	10,670.83	28.24	377.87	9.84	3,717.82
1986	56,577.88	27.99	2,021.52	9.99	20,195.69
1987	9,731.89	27.72	351.13	10.14	3,559.03
1988	16,621.45	27.42	606.10	10.28	6,228.39
1989	16,891.30	27.11	623.05	10.41	6,486.40
1990	23,730.90	26.78	886.27	10.54	9,340.91
1991	36,450.00	26.42	1,379.60	10.66	14,711.31
1992	32,316.41	26.04	1,240.84	10.78	13,378.54
1993	10,372.01	25.65	404.43	10.89	4,406.27
1994	38,083.00	25.23	1,509.66	11.00	16,610.95
1995	9,837.22	24.79	396.90	11.11	4,407.92
1996	13,457.52	24.32	553.28	11.20	6,198.79
1997	181,410.63	23.84	7,609.53	11.30	85,962.76
1998	125,635.28	23.34	5,383.79	11.38	61,292.41
1999	58,838.56	22.81	2,579.38	11.47	29,579.43
2000	19,577.39	22.27	879.25	11.55	10,151.94
2001	41,808.26	21.70	1,926.59	11.62	22,386.42
2002	10,397.92	21.12	492.43	11.69	5,755.89
2003	55,852.84	20.51	2,723.08	11.75	32,005.86
2004	38,861.88	19.89	1,954.12	11.81	23,085.99
2005	33,066.73	19.24	1,718.24	11.87	20,396.22
2006	171,042.19	18.58	9,203.98	11.92	109,741.09
2007	133,703.38	17.90	7,467.64	11.97	89,406.49
2008	329,929.91	17.21	19,173.58	12.02	230,443.97
2009	21,476.13	16.49	1,302.11	12.06	15,706.91

Montana-Dakota Utilities Company

Electric Plant

316.00 Miscellaneous Power Plant Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
2010	821,208.62	15.76	52,100.45	12.10	630,626.20
2011	132,401.04	15.01	8,818.46	12.14	107,086.63
2012	42,885.33	14.25	3,009.55	12.18	36,660.11
2013	16,759.12	13.47	1,244.24	12.22	15,201.43
2014	377,346.52	12.67	29,775.07	12.25	364,812.90
Total	3,049,472.09	17.67	172,619.73	11.78	2,033,771.19

HESKETT STATION - UNIT # 1

Interim Survivor Curve: Iowa 30 R0.5

Probable Retirement Year: 2021

1999	36,782.66	18.58	1,979.32	6.05	11,975.98
2003	276,869.09	15.76	17,565.58	6.11	107,375.71
Total	313,651.75	16.05	19,544.90	6.11	119,351.68

HESKETT STATION - UNIT # 2

Interim Survivor Curve: Iowa 30 R0.5

Probable Retirement Year: 2028

1995	4,053,740.82	24.79	163,554.56	11.11	1,816,426.00
2001	4,117.77	21.70	189.75	11.62	2,204.88
2003	174,416.45	20.51	8,503.60	11.75	99,947.44
2004	1,147.21	19.89	57.69	11.81	681.50
2005	19,577.36	19.24	1,017.29	11.87	12,075.70
2006	2,160.66	18.58	116.27	11.92	1,386.28
2014	7,429.10	12.67	586.20	12.25	7,182.34
Total	4,262,589.37	24.49	174,025.36	11.15	1,939,904.15

Montana-Dakota Utilities Company

Electric Plant

316.00 Miscellaneous Power Plant Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

LEWIS & CLARK STATION

Interim Survivor Curve: Iowa 30 R0.5

Probable Retirement Year: 2025

1958	16,765.38	30.00	558.82	1.73	964.96
1959	1,989.37	30.00	66.31	2.18	144.74
1960	116.36	30.00	3.88	2.63	10.20
1961	219.30	30.00	7.31	3.06	22.40
1962	339.53	30.00	11.32	3.49	39.49
1963	849.19	0.00	0.00	0.00	0.00
1964	1,148.80	30.00	38.29	4.31	165.18
1965	420.41	30.00	14.01	4.71	65.98
1966	226.54	30.00	7.55	5.08	38.35
1967	272.59	29.98	9.09	5.39	49.02
1968	114.17	29.96	3.81	5.67	21.60
1969	962.38	29.93	32.16	5.91	190.19
1970	185.71	29.88	6.21	6.14	38.14
1971	829.29	29.83	27.80	6.34	176.35
1972	22.47	29.76	0.76	6.53	4.93
1973	215.43	29.68	7.26	6.71	48.73
1974	67.55	29.58	2.28	6.88	15.71
1975	89.98	29.47	3.05	7.04	21.50
1976	556.33	29.35	18.95	7.19	136.36
1977	2,833.58	29.21	97.01	7.34	711.86
1978	730.29	29.05	25.14	7.48	187.92
1979	862.74	28.88	29.88	7.61	227.28
1980	2,561.09	28.68	89.29	7.73	690.46
1981	593.96	28.47	20.86	7.85	163.83
1982	826.85	28.24	29.28	7.97	233.31
1983	963.00	27.99	34.41	8.08	277.96

Montana-Dakota Utilities Company

Electric Plant

316.00 Miscellaneous Power Plant Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1984	3,128.10	27.72	112.86	8.18	923.62
1985	5,984.82	27.42	218.24	8.28	1,808.01
1986	3,108.31	27.11	114.65	8.38	960.94
1987	771.12	26.78	28.80	8.47	244.03
1988	1,004.02	26.42	38.00	8.56	325.38
1989	2,255.46	26.04	86.60	8.65	748.83
1990	1,866.59	25.65	72.78	8.73	635.21
1991	127.60	25.23	5.06	8.80	44.54
1992	1,664.17	24.79	67.14	8.88	596.09
1993	2,827.03	24.32	116.23	8.95	1,039.95
1994	5,866.93	23.84	246.10	9.01	2,218.30
1995	10,309.84	23.34	441.80	9.08	4,010.12
1996	35,130.19	22.81	1,540.05	9.14	14,070.07
1997	621,474.99	22.27	27,911.48	9.19	256,573.89
1998	8,420.09	21.70	388.01	9.25	3,587.28
1999	2,769,460.68	21.12	131,157.58	9.29	1,219,108.61
2000	18,422.00	20.51	898.16	9.34	8,390.36
2001	64,812.04	19.89	3,258.99	9.39	30,586.95
2002	21,437.05	19.24	1,113.93	9.43	10,500.03
2003	36,915.98	18.58	1,986.49	9.46	18,800.54
2004	80,558.27	17.90	4,499.36	9.50	42,741.80
2005	25,844.68	17.21	1,501.94	9.53	14,317.08
2006	18,227.33	16.49	1,105.14	9.56	10,568.50
2007	50,126.77	15.76	3,180.22	9.59	30,503.65
2008	47,715.28	15.01	3,178.04	9.62	30,568.06
2009	2,845.05	14.25	199.66	9.64	1,925.49
2010	20,666.59	13.47	1,534.34	9.67	14,834.39
2011	124,186.50	12.67	9,799.11	9.69	94,967.38
2012	313,561.01	11.86	26,434.96	9.71	256,783.85
2013	274,081.40	11.03	24,838.07	9.74	241,806.43

Montana-Dakota Utilities Company

Electric Plant

316.00 Miscellaneous Power Plant Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
2014	489,071.08	10.19	47,981.73	9.76	468,116.13
Total	5,096,633.26	17.27	295,200.27	9.44	2,786,952.00

COYOTE STATION

Interim Survivor Curve: Iowa 30 R0.5

Probable Retirement Year: 2041

1977	28,724.22	30.00	957.42	9.57	9,158.74
1978	104.79	30.00	3.49	10.00	34.91
1979	2,295.40	0.00	0.00	0.00	0.00
1980	1,322.12	30.00	44.07	10.87	479.24
1981	407,221.63	30.00	13,573.81	11.32	153,684.46
1982	17,093.79	30.00	569.87	11.77	6,707.17
1983	46,632.93	29.98	1,555.33	12.21	18,985.33
1984	15,894.80	29.96	530.54	12.63	6,702.94
1985	22,556.70	29.93	753.74	13.05	9,839.04
1986	51,723.97	29.88	1,730.92	13.47	23,307.39
1987	11,911.98	29.83	399.37	13.87	5,539.17
1988	8,430.91	29.76	283.30	14.27	4,042.03
1989	18,477.80	29.68	622.60	14.66	9,125.86
1990	9,641.07	29.58	325.89	15.04	4,901.52
1991	7,513.17	29.47	254.90	15.42	3,929.57
1992	17,946.97	29.35	611.47	15.78	9,651.13
1993	14,098.47	29.21	482.66	16.14	7,791.32
1994	196,940.34	29.05	6,778.88	16.49	111,803.76
1995	5,711.46	28.88	197.79	16.83	3,329.58
1996	12,978.94	28.68	452.49	17.17	7,767.39
1997	1,658.68	28.47	58.26	17.49	1,018.83
1998	12,615.82	28.24	446.75	17.80	7,951.98
1999	27,908.81	27.99	997.18	18.10	18,049.76

Montana-Dakota Utilities Company

Electric Plant

316.00 Miscellaneous Power Plant Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
2000	10,662.05	27.72	384.69	18.39	7,074.98
2001	53,977.69	27.42	1,968.29	18.67	36,749.29
2002	24,306.66	27.11	896.58	18.94	16,979.97
2003	1,023,258.79	26.78	38,215.17	19.20	733,559.35
2004	84,494.67	26.42	3,198.04	19.44	62,172.23
2005	15,494.12	26.04	594.92	19.67	11,704.84
2006	65,822.93	25.65	2,566.62	19.90	51,069.32
2007	46,788.84	25.23	1,854.77	20.11	37,298.50
2008	84,963.17	24.79	3,427.97	20.31	69,626.01
2010	68,461.68	23.84	2,871.72	20.69	59,405.23
2011	23,286.29	23.34	997.88	20.86	20,816.24
2012	1,038,414.70	22.81	45,522.36	21.03	957,196.03
2013	108,222.79	22.27	4,860.47	21.19	102,971.90
2014	22,550.55	21.70	1,039.17	21.34	22,172.82
Total	3,610,109.70	25.78	140,029.40	18.66	2,612,597.81

BIG STONE STATION

Interim Survivor Curve: Iowa 30 R0.5

Probable Retirement Year: 2027

1975	281,489.82	29.68	9,484.64	7.69	72,958.15
1977	4,246.87	29.47	144.08	8.08	1,164.82
1978	5,741.73	29.35	195.63	8.27	1,617.37
1979	6,585.76	29.21	225.46	8.44	1,903.66
1980	2,318.99	29.05	79.82	8.61	687.40
1981	7,217.00	28.88	249.92	8.77	2,192.70
1982	3,899.48	28.68	135.95	8.93	1,213.89
1983	4,958.07	28.47	174.14	9.08	1,580.92
1984	8,843.86	28.24	313.18	9.22	2,887.98
1985	5,174.26	27.99	184.88	9.36	1,730.36

Montana-Dakota Utilities Company

Electric Plant

316.00 Miscellaneous Power Plant Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1986	11,476.00	27.72	414.06	9.49	3,930.18
1987	54,570.78	27.42	1,989.92	9.62	19,140.78
1988	6,423.36	27.11	236.93	9.74	2,307.96
1989	31,708.29	26.78	1,184.19	9.86	11,673.64
1990	9,438.23	26.42	357.23	9.97	3,561.48
1991	12,186.24	26.04	467.91	10.08	4,715.19
1992	8,192.39	25.65	319.44	10.18	3,251.78
1993	20,439.90	25.23	810.27	10.28	8,327.20
1994	16,787.21	24.79	677.31	10.37	7,023.95
1995	45,399.17	24.32	1,866.50	10.46	19,521.65
1996	42,238.25	23.84	1,771.74	10.54	18,679.43
1997	8,530.69	23.34	365.56	10.62	3,883.29
1998	6,441.60	22.81	282.39	10.70	3,021.02
1999	31,595.44	22.27	1,419.00	10.77	15,281.37
2000	20,900.08	21.70	963.11	10.84	10,436.32
2001	14,448.93	21.12	684.28	10.90	7,457.85
2002	21,744.74	20.51	1,060.16	10.96	11,616.72
2003	9,005.89	19.89	452.85	11.01	4,987.07
2004	11,064.78	19.24	574.96	11.06	6,361.27
2005	33,661.18	18.58	1,811.35	11.11	20,127.14
2006	22,120.87	17.90	1,235.50	11.16	13,783.73
2007	19,209.01	17.21	1,116.31	11.20	12,500.60
2008	30,224.49	16.49	1,832.53	11.24	20,592.60
2009	146,830.38	15.76	9,315.45	11.27	105,025.29
2010	29,714.94	15.01	1,979.14	11.31	22,382.87
2011	11,874.95	14.25	833.34	11.34	9,452.48
2012	31,478.69	13.47	2,337.06	11.37	26,583.94
2013	164,317.48	12.67	12,965.71	11.41	147,884.07
2014	56,278.07	11.86	4,744.56	11.44	54,256.37

Montana-Dakota Utilities Company

Electric Plant

316.00 Miscellaneous Power Plant Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
Total	1,258,777.87	19.29	65,256.47	10.51	685,704.49

WYGEN III - Power Plant

Interim Survivor Curve: Iowa 30 R0.5

Probable Retirement Year: 2060

2010	9,443.78	29.47	320.40	26.67	8,546.06
Total	9,443.78	29.47	320.40	26.67	8,546.06

Account

Total	17,600,677.82	20.30	866,996.53	11.75	10,186,827.38
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Composite Average Remaining Life ... 11.75 Years

Montana-Dakota Utilities Company

Electric Plant

341.10 Other Production Structures & Improvements

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

GLENDIVE TURBINE

Interim Survivor Curve: Iowa 70 R1

Probable Retirement Year: 2022

1979	201.70	38.63	5.22	7.27	37.96
1983	4,718.63	35.49	132.97	7.29	969.60
1989	11,483.74	30.57	375.69	7.32	2,749.25
1993	1,620.51	27.16	59.66	7.33	437.43
1994	1,424.22	26.30	54.16	7.34	397.28
1997	974.64	23.66	41.19	7.34	302.49
2008	257,912.63	13.61	18,954.02	7.38	139,788.41
Total	278,336.07	14.18	19,622.90	7.37	144,682.42

GLENDIVE II TURBINE

Interim Survivor Curve: Iowa 70 R1

Probable Retirement Year: 2046

2008	15,386.47	34.68	443.62	29.00	12,865.13
Total	15,386.47	34.68	443.62	29.00	12,865.13

MILES CITY TURBINE

Interim Survivor Curve: Iowa 70 R1

Probable Retirement Year: 2019

1978	4,636.58	37.07	125.06	4.42	552.40
1996	5,264.17	21.88	240.57	4.44	1,069.02
2005	29,641.95	13.61	2,178.39	4.45	9,700.01
2006	32,225.75	12.66	2,544.78	4.45	11,334.16
2008	75,421.88	10.76	7,008.15	4.46	31,227.05
2013	60,431.80	5.93	10,188.43	4.46	45,445.02

Montana-Dakota Utilities Company

Electric Plant

341.10 Other Production Structures & Improvements

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
Total	207,622.13	9.32	22,285.39	4.46	99,327.66

PORTABLE GENERATORS

Interim Survivor Curve: Iowa 70 R1

Probable Retirement Year: 2047

2005	30,137.23	37.86	796.07	29.66	23,614.57
2012	135,973.35	32.23	4,218.45	30.03	126,663.57
Total	166,110.58	33.13	5,014.52	29.97	150,278.13

Account

Total	667,455.25	14.09	47,366.43	8.60	407,153.34
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Composite Average Remaining Life ... 8.60 Years

Montana-Dakota Utilities Company

Electric Plant

341.20 Structures & Improvements-Wind Farm

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

DIAMOND WILLOW WIND FARM

Interim Survivor Curve: Iowa 70 R1

Probable Retirement Year: 2027

2007	1,862,158.47	19.17	97,142.97	12.14	1,178,920.99
2010	1,501,835.38	16.41	91,517.64	12.16	1,112,674.55
Total	3,363,993.85	17.83	188,660.61	12.15	2,291,595.54

CEDAR HILLS WIND FARM

Interim Survivor Curve: Iowa 70 R1

Probable Retirement Year: 2030

2010	2,799,226.32	19.17	146,026.86	14.97	2,185,339.07
Total	2,799,226.32	19.17	146,026.86	14.97	2,185,339.07

Account

Total	6,163,220.17	18.41	334,687.47	13.38	4,476,934.60
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Composite Average Remaining Life ... 13.38 Years

Montana-Dakota Utilities Company

Electric Plant

342.00 Fuel Holders, Producers & Accessories

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

GLENDIVE TURBINE

Interim Survivor Curve: Iowa 43 R5

Probable Retirement Year: 2022

1980	4,305.00	40.14	107.26	6.45	692.08
1987	1,172.41	34.67	33.81	7.27	245.81
1991	11,079.56	30.91	358.46	7.42	2,660.97
1993	22,315.05	28.96	770.62	7.46	5,749.93
1994	65,828.13	27.97	2,353.37	7.47	17,588.78
2007	204,752.46	15.00	13,650.16	7.50	102,376.23
Total	309,452.61	17.91	17,273.69	7.49	129,313.81

GLENDIVE II TURBINE

Interim Survivor Curve: Iowa 43 R5

Probable Retirement Year: 2046

2006	102,515.47	38.81	2,641.61	30.31	80,061.81
2007	11,289.90	38.06	296.63	30.56	9,065.20
2009	1,941,845.46	36.43	53,296.95	30.93	1,648,712.21
Total	2,055,650.83	36.55	56,235.19	30.90	1,737,839.22

MILES CITY TURBINE

Interim Survivor Curve: Iowa 43 R5

Probable Retirement Year: 2019

1975	74,848.64	41.21	1,816.39	3.70	6,720.00
1978	258.35	39.50	6.54	4.03	26.38
1980	2,072.92	38.06	54.46	4.19	228.18
1988	11,257.93	30.91	364.23	4.45	1,621.87
1991	5,393.54	27.97	192.82	4.48	864.19

Montana-Dakota Utilities Company

Electric Plant

342.00 Fuel Holders, Producers & Accessories

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
2013	107,005.90	6.00	17,834.32	4.50	80,254.43
Total	200,837.28	9.91	20,268.76	4.43	89,715.04

PORTABLE GENERATORS

Interim Survivor Curve: Iowa 43 R5

Probable Retirement Year: 2047

2005	20,091.49	40.14	500.58	30.64	15,336.02
2012	135,973.35	34.67	3,921.52	32.17	126,169.54
Total	156,064.84	35.29	4,422.10	32.00	141,505.56

Account

Total	2,722,005.56	27.72	98,199.74	21.37	2,098,373.62
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Composite Average Remaining Life ... 21.37 Years

Montana-Dakota Utilities Company

Electric Plant

344.10 Generators

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

HESKETT III GAS TURBINE

Interim Survivor Curve: Iowa 55 R3

Probable Retirement Year: 2057

2014	52,131,730.78	40.73	1,279,976.58	40.23	51,498,970.50
Total	52,131,730.78	40.73	1,279,976.58	40.23	51,498,970.50

GLENDIVE TURBINE

Interim Survivor Curve: Iowa 55 R3

Probable Retirement Year: 2022

1979	4,460,173.97	40.73	109,509.47	7.15	782,502.95
1980	7,320.08	39.93	183.34	7.17	1,314.72
1981	278,930.23	39.11	7,132.21	7.19	51,311.03
1982	2,194.14	38.28	57.32	7.22	413.63
1983	319,427.63	37.43	8,532.88	7.24	61,745.37
1984	4,297.67	36.58	117.49	7.26	852.37
1986	9,144.04	34.84	262.47	7.29	1,913.17
1987	111.98	33.95	3.30	7.30	24.09
1994	134,105.48	27.52	4,872.48	7.39	36,003.16
1999	1,582.84	22.75	69.57	7.43	516.89
2000	176,856.20	21.78	8,118.55	7.44	60,370.80
2005	6,048.10	16.90	357.84	7.46	2,670.30
2006	17,362.81	15.92	1,090.80	7.47	8,144.21
2007	1,298,998.74	14.93	86,998.18	7.47	649,864.83
2011	19,242.42	10.97	1,754.04	7.48	13,123.11
Total	6,735,796.33	29.41	229,059.94	7.29	1,670,770.62

Montana-Dakota Utilities Company

Electric Plant

344.10 Generators

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

GLENDIVE II TURBINE

Interim Survivor Curve: Iowa 55 R3

Probable Retirement Year: 2046

2003	17,938,437.97	40.73	440,437.72	29.49	12,986,938.58
2007	29,945.96	37.43	799.95	30.06	24,042.90
Total	17,968,383.93	40.72	441,237.66	29.49	13,010,981.48

MILES CITY TURBINE

Interim Survivor Curve: Iowa 55 R3

Probable Retirement Year: 2019

1972	1,865,820.31	43.78	42,616.45	4.30	183,221.17
1973	15,141.51	43.04	351.77	4.31	1,517.43
1995	9,112.50	23.71	384.26	4.47	1,716.31
1996	4,888.57	22.75	214.87	4.47	960.33
2000	177,974.74	18.86	9,435.14	4.48	42,263.05
2004	556,340.68	14.93	37,259.95	4.49	167,167.01
2011	18,860.23	7.99	2,361.45	4.49	10,613.07
2013	20,175.83	5.99	3,366.40	4.50	15,134.18
Total	2,668,314.37	27.80	95,990.28	4.40	422,592.56

PORTABLE GENERATORS

Interim Survivor Curve: Iowa 55 R3

Probable Retirement Year: 2047

2005	191,299.80	39.93	4,791.40	30.61	146,670.77
2012	1,206,071.50	33.95	35,523.18	31.48	1,118,208.03
Total	1,397,371.30	34.66	40,314.58	31.38	1,264,878.80

Montana-Dakota Utilities Company

Electric Plant

344.10 Generators

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
ORMAT GENERATION FACILITY					
Interim Survivor Curve: Iowa 55 R3					
Probable Retirement Year: 2029					
2009	14,990,109.57	19.84	755,559.61	14.38	10,863,494.77
2012	122,659.37	16.90	7,257.27	14.41	104,608.34
2013	71,353.50	15.92	4,482.72	14.42	64,660.13
Total	15,184,122.44	19.79	767,299.60	14.38	11,032,763.23
Account					
Total	96,085,719.15	33.67	2,853,878.64	27.65	78,900,957.18
Composite Average Remaining Life ... 27.65 Years					

Montana-Dakota Utilities Company

Electric Plant

344.20 Generators-Wind Farm

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

DIAMOND WILLOW WIND FARM

Interim Survivor Curve: Iowa 55 R3

Probable Retirement Year: 2027

2007	27,971,187.89	19.84	1,409,856.26	12.40	17,476,857.10
2010	19,370,126.06	16.90	1,146,054.10	12.43	14,241,496.14
2011	472,401.63	15.92	29,678.21	12.43	369,046.17
2012	1,332,424.04	14.93	89,236.79	12.44	1,110,321.89
Total	49,146,139.62	18.37	2,674,825.35	12.41	33,197,721.30

CEDAR HILLS WIND FARM

Interim Survivor Curve: Iowa 55 R3

Probable Retirement Year: 2030

2010	35,054,454.74	19.84	1,766,880.35	15.37	27,156,599.25
Total	35,054,454.74	19.84	1,766,880.35	15.37	27,156,599.25

Account

Total	84,200,594.36	18.96	4,441,705.71	13.59	60,354,320.55
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Composite Average Remaining Life ... 13.59 Years

Montana-Dakota Utilities Company

Electric Plant

345.10 Accessory Electric Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)

GLENDIVE TURBINE

Interim Survivor Curve: Iowa 28 L2

Probable Retirement Year: 2022

1980	256.44	26.97	9.51	5.53	52.57
1992	15,961.31	24.00	665.08	5.97	3,969.62
1993	3,122.10	23.60	132.29	6.02	796.15
1999	256,770.70	20.55	12,497.24	6.46	80,706.29
2005	19,830.61	16.23	1,222.03	7.05	8,609.65
2007	89,391.15	14.53	6,153.45	7.19	44,236.26
2008	81,241.18	13.64	5,957.06	7.24	43,158.60
Total	466,573.49	17.52	26,636.66	6.82	181,529.13

MILES CITY TURBINE

Interim Survivor Curve: Iowa 28 L2

Probable Retirement Year: 2019

1994	2,762.03	21.70	127.28	3.98	506.43
1997	3,132.89	19.92	157.31	4.07	640.20
1999	254,587.22	18.55	13,727.74	4.14	56,887.98
2005	16,443.82	13.64	1,205.75	4.37	5,265.77
2008	49,208.81	10.85	4,533.88	4.43	20,072.09
2010	19,896.72	8.93	2,228.05	4.45	9,924.48
Total	346,031.49	15.74	21,980.02	4.24	93,296.95

PORTABLE GENERATORS

Interim Survivor Curve: Iowa 28 L2

Probable Retirement Year: 2047

2005	93,760.27	26.97	3,476.68	18.15	63,109.91
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Montana-Dakota Utilities Company

Electric Plant

345.10 Accessory Electric Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
2012	479,224.44	25.60	18,721.04	23.12	432,774.00
Total	572,984.71	25.81	22,197.72	22.34	495,883.90
Account					
Total	1,385,589.69	19.57	70,814.40	10.88	770,709.98

Composite Average Remaining Life ... 10.88 Years

Montana-Dakota Utilities Company

Electric Plant

345.20 Accessory Electric Equipment-Wind Farm

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

DIAMOND WILLOW WIND FARM

Interim Survivor Curve: Iowa 28 L2

Probable Retirement Year: 2027

2007	4,978,177.74	18.55	268,431.07	11.28	3,027,691.26
2010	3,315,620.20	16.23	204,319.04	11.78	2,407,543.63
Total	8,293,797.94	17.54	472,750.10	11.50	5,435,234.89

CEDAR HILLS WIND FARM

Interim Survivor Curve: Iowa 28 L2

Probable Retirement Year: 2030

2010	5,967,801.82	18.55	321,793.13	14.11	4,540,827.88
Total	5,967,801.82	18.55	321,793.13	14.11	4,540,827.88

Account

Total	14,261,599.76	17.95	794,543.24	12.56	9,976,062.77
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Composite Average Remaining Life ... 12.56 Years

Montana-Dakota Utilities Company

Electric Plant

346.10 Miscellaneous Power Plant Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

HESKETT III GAS TURBINE

Interim Survivor Curve: Iowa 28 S1

Probable Retirement Year: 2057

2014	1,045,533.32	27.66	37,800.23	27.16	1,026,643.10
Total	1,045,533.32	27.66	37,800.23	27.16	1,026,643.10

GLENDIVE TURBINE

Interim Survivor Curve: Iowa 28 S1

Probable Retirement Year: 2022

1979	3,890.84	27.66	140.67	4.86	683.64
1980	592.82	27.56	21.51	4.99	107.44
1981	313.45	27.44	11.42	5.12	58.52
1983	429.74	27.13	15.84	5.36	84.85
1985	1,869.90	26.73	69.95	5.57	389.58
1990	3,329.86	25.25	131.90	6.03	794.71
1991	531.58	24.86	21.39	6.11	130.58
1992	937.22	24.44	38.35	6.18	237.19
1993	503.92	23.99	21.01	6.26	131.53
1994	1,128.37	23.50	48.01	6.33	304.14
1997	225.59	21.86	10.32	6.54	67.55
1998	893.93	21.25	42.08	6.61	278.20
2004	2,167.14	16.94	127.90	6.98	892.96
2005	6,200.90	16.13	384.40	7.04	2,705.39
2006	4,130.55	15.30	270.05	7.09	1,915.53
2007	1,050.70	14.44	72.78	7.15	520.09
2008	86,726.10	13.56	6,396.73	7.20	46,042.50
2009	441.34	12.66	34.86	7.25	252.63
2012	11,313.22	9.87	1,146.61	7.38	8,457.44

Montana-Dakota Utilities Company

Electric Plant

346.10 Miscellaneous Power Plant Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
Total	126,677.17	14.07	9,005.78	7.11	64,054.47

GLENDIVE II TURBINE

Interim Survivor Curve: Iowa 28 S1

Probable Retirement Year: 2046

2004	6,995.27	27.56	253.84	18.20	4,621.07
2010	5,618.71	26.49	212.10	22.13	4,692.99
Total	12,613.98	27.07	465.94	19.99	9,314.06

MILES CITY TURBINE

Interim Survivor Curve: Iowa 28 S1

Probable Retirement Year: 2019

1973	2,089.58	27.87	74.99	3.04	227.90
1984	698.04	26.22	26.62	3.75	99.78
1987	651.17	25.25	25.79	3.87	99.75
1990	3,199.91	23.99	133.40	3.97	529.63
1991	735.87	23.50	31.31	4.00	125.29
1996	683.99	20.60	33.20	4.14	137.57
2012	9,930.46	6.96	1,426.07	4.47	6,373.88
Total	17,989.02	10.27	1,751.38	4.34	7,593.79

Account

Total	1,202,813.49	24.54	49,023.33	22.59	1,107,605.42
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Composite Average Remaining Life ... 22.59 Years

Montana-Dakota Utilities Company
Electric Plant

346.20 *Miscellaneous Power Plant Eq-Wind Farm*

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>

DIAMOND WILLOW WIND FARM

Interim Survivor Curve: Iowa 28 S1

Probable Retirement Year: 2027

2007	46,500.00	18.49	2,514.74	11.29	28,402.44
2010	9,290.93	16.13	575.95	11.71	6,742.40
Total	55,790.93	18.05	3,090.68	11.37	35,144.84

CEDAR HILLS WIND FARM

Interim Survivor Curve: Iowa 28 S1

Probable Retirement Year: 2030

2010	38,642.98	18.49	2,089.82	14.08	29,424.41
2011	24,665.49	17.73	1,391.12	14.27	19,857.86
Total	63,308.47	18.19	3,480.95	14.16	49,282.27

Account

Total	119,099.40	18.12	6,571.63	12.85	84,427.12
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Composite Average Remaining Life ... 12.85 Years

Montana-Dakota Utilities Company

Electric Plant

350.20 Transmission Land & Land Rights

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R3

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1958	69.29	50.00	1.39	7.43	10.30
1964	9,631.40	50.00	192.63	9.86	1,898.99
1977	155,792.83	50.00	3,115.86	17.38	54,142.62
1978	772,255.66	50.00	15,445.11	18.07	279,066.75
1979	40,377.04	50.00	807.54	18.77	15,160.48
1980	313,167.33	50.00	6,263.34	19.49	122,085.53
1981	120,334.73	50.00	2,406.69	20.22	48,670.78
1982	58,698.30	50.00	1,173.97	20.97	24,613.72
1983	42,080.06	50.00	841.60	21.72	18,280.70
1984	438,615.45	50.00	8,772.31	22.49	197,270.27
1985	34,526.03	50.00	690.52	23.27	16,065.32
1986	37,272.70	50.00	745.45	24.05	17,931.23
1987	13,064.40	50.00	261.29	24.85	6,493.88
1988	14,436.09	50.00	288.72	25.66	7,409.45
1989	19,603.26	50.00	392.07	26.48	10,382.97
1990	5,847.27	50.00	116.95	27.31	3,194.07
1991	12,896.73	50.00	257.93	28.15	7,261.38
1992	37,161.27	50.00	743.23	29.00	21,554.31
1993	61,781.74	50.00	1,235.63	29.86	36,895.26
1994	24,581.09	50.00	491.62	30.73	15,105.93
1995	11,924.58	50.00	238.49	31.60	7,537.03
1996	14,686.46	50.00	293.73	32.49	9,542.56
1997	79,902.17	50.00	1,598.04	33.38	53,343.60
1998	6,297.77	50.00	125.96	34.28	4,317.94
1999	28,655.73	50.00	573.11	35.19	20,167.96
2000	14,669.06	50.00	293.38	36.11	10,592.83
2001	3,511.20	50.00	70.22	37.03	2,600.32

Montana-Dakota Utilities Company
Electric Plant

350.20 Transmission Land & Land Rights

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R3

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
2002	14,761.59	50.00	295.23	37.96	11,206.59
2003	924.19	50.00	18.48	38.89	718.92
2004	42,887.23	50.00	857.74	39.84	34,169.53
2005	1,943.56	50.00	38.87	40.78	1,585.32
2006	11,843.91	50.00	236.88	41.74	9,886.55
2007	48,194.42	50.00	963.89	42.69	41,152.78
2008	9,291.02	50.00	185.82	43.66	8,112.33
2009	2,269.76	50.00	45.40	44.62	2,025.68
2010	1,633.61	50.00	32.67	45.59	1,489.65
2011	334,753.79	50.00	6,695.07	46.57	311,773.86
2012	46,206.87	50.00	924.14	47.54	43,937.94
Total	2,886,549.59	50.00	57,730.97	25.60	1,477,655.35

Composite Average Remaining Life ... 25.6 Years

Montana-Dakota Utilities Company
Electric Plant

352.00 Transmission Structures & Improvements

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 45

Survivor Curve: R2

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1948	1,788.84	45.00	39.75	4.73	188.08
Total	1,788.84	45.00	39.75	4.73	188.08

Composite Average Remaining Life ... 4.73 Years

Montana-Dakota Utilities Company

Electric Plant

353.00 Station Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 60

Survivor Curve: R3

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1946	1,039.92	60.00	17.33	8.67	150.23
1947	26,186.83	60.00	436.45	9.02	3,936.56
1948	32,929.78	60.00	548.83	9.38	5,149.27
1949	26,958.24	60.00	449.30	9.76	4,385.14
1950	110,164.58	60.00	1,836.08	10.15	18,640.30
1951	16,218.47	60.00	270.31	10.56	2,854.21
1952	2,736.65	60.00	45.61	10.98	500.90
1953	74,596.87	60.00	1,243.28	11.42	14,198.51
1954	74,743.46	60.00	1,245.73	11.87	14,790.55
1955	12,729.55	60.00	212.16	12.34	2,618.77
1956	103,117.65	60.00	1,718.63	12.83	22,048.77
1957	236,630.55	60.00	3,943.85	13.33	52,569.33
1958	250,582.37	60.00	4,176.38	13.85	57,833.33
1959	35,197.76	60.00	586.63	14.38	8,434.51
1960	245,782.77	60.00	4,096.38	14.93	61,151.61
1961	23,024.36	60.00	383.74	15.49	5,945.27
1962	209,762.33	60.00	3,496.04	16.07	56,188.15
1963	505,586.72	60.00	8,426.45	16.66	140,415.27
1964	509,308.82	60.00	8,488.49	17.27	146,615.51
1965	220,874.21	60.00	3,681.24	17.89	65,859.89
1966	43,249.98	60.00	720.83	18.53	13,355.29
1967	1,133,711.57	60.00	18,895.21	19.18	362,347.06
1968	133,493.82	60.00	2,224.90	19.84	44,136.78
1969	8,650.91	60.00	144.18	20.51	2,957.06
1970	571,908.96	60.00	9,531.82	21.20	202,028.45
1971	397,153.64	60.00	6,619.23	21.89	144,887.74
1972	472,730.23	60.00	7,878.84	22.60	178,048.42

Montana-Dakota Utilities Company

Electric Plant

353.00 Station Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 60

Survivor Curve: R3

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1973	284,211.39	60.00	4,736.86	23.32	110,452.82
1974	818,002.15	60.00	13,633.38	24.05	327,841.73
1975	960,861.52	60.00	16,014.37	24.78	396,916.04
1976	527,150.52	60.00	8,785.85	25.54	224,347.47
1977	844,767.98	60.00	14,079.48	26.29	370,173.76
1978	1,466,941.30	60.00	24,449.04	27.06	661,631.55
1979	4,102,388.07	60.00	68,373.18	27.84	1,903,523.33
1980	788,964.86	60.00	13,149.42	28.63	376,431.76
1981	8,063,677.33	60.00	134,394.71	29.42	3,954,150.85
1982	6,095,598.51	60.00	101,593.38	30.23	3,070,880.15
1983	2,602,604.65	60.00	43,376.77	31.04	1,346,339.90
1984	7,353,337.32	60.00	122,555.70	31.86	3,904,753.55
1985	844,743.43	60.00	14,079.07	32.69	460,266.43
1986	876,299.78	60.00	14,605.01	33.53	489,700.88
1987	909,799.21	60.00	15,163.33	34.37	521,234.33
1988	247,772.52	60.00	4,129.54	35.23	145,479.86
1989	507,443.30	60.00	8,457.39	36.09	305,216.71
1990	885,372.84	60.00	14,756.22	36.96	545,370.76
1991	526,102.12	60.00	8,768.37	37.84	331,755.59
1992	1,466,013.91	60.00	24,433.58	38.72	946,042.68
1993	373,792.95	60.00	6,229.89	39.61	246,756.36
1994	555,022.48	60.00	9,250.38	40.51	374,696.04
1995	472,433.21	60.00	7,873.89	41.41	326,043.84
1996	671,020.96	60.00	11,183.69	42.32	473,281.87
1997	886,901.93	60.00	14,781.71	43.24	639,092.41
1998	166,641.51	60.00	2,777.36	44.16	122,637.14
1999	137,847.88	60.00	2,297.47	45.08	103,579.45

Montana-Dakota Utilities Company

Electric Plant

353.00 Station Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 60

Survivor Curve: R3

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
2000	1,301,726.37	60.00	21,695.45	46.02	998,369.49
2001	829,600.14	60.00	13,826.68	46.95	649,224.07
2002	254,526.11	60.00	4,242.10	47.90	203,188.29
2003	1,424,439.56	60.00	23,740.68	48.85	1,159,634.15
2004	2,261,827.20	60.00	37,697.15	49.80	1,877,239.79
2005	1,429,925.38	60.00	23,832.11	50.75	1,209,566.66
2006	1,015,618.11	60.00	16,926.98	51.71	875,361.68
2007	7,284,046.87	60.00	121,400.86	52.68	6,395,039.78
2008	1,507,407.27	60.00	25,123.47	53.64	1,347,740.10
2009	3,843,413.16	60.00	64,056.93	54.62	3,498,486.44
2010	6,686,018.76	60.00	111,433.72	55.59	6,194,454.89
2011	7,632,532.18	60.00	127,208.96	56.56	7,195,521.10
2012	7,205,103.64	60.00	120,085.14	57.54	6,910,112.17
2013	8,791,867.93	60.00	146,531.23	58.52	8,575,603.90
2014	18,308,039.00	60.00	305,134.19	59.51	18,157,782.70
Total	118,690,876.31	60.00	1,978,182.61	45.27	89,557,969.33

Composite Average Remaining Life ... 45.2 Years

Montana-Dakota Utilities Company
Electric Plant

354.00 Towers & Fixtures

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 55

Survivor Curve: R5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
1960	53,560.45	55.00	973.83	5.70	5,546.44
1967	410,105.96	55.00	7,456.52	9.75	72,666.10
1976	311.86	55.00	5.67	17.00	96.41
1979	9,301.65	55.00	169.12	19.75	3,340.26
1980	26,315.04	55.00	478.46	20.69	9,900.56
1981	58,398.89	55.00	1,061.80	21.64	22,982.74
1982	29,524.45	55.00	536.81	22.61	12,135.46
1983	3,779,020.84	55.00	68,709.87	23.58	1,619,922.67
1986	77,282.79	55.00	1,405.15	26.52	37,268.22
1987	3,894.34	55.00	70.81	27.51	1,948.17
2008	545,169.84	55.00	9,912.24	48.50	480,740.30
Total	4,992,886.11	55.00	90,780.28	24.97	2,266,547.34

Composite Average Remaining Life ... 24.9 Years

Montana-Dakota Utilities Company
Electric Plant

355.00 Poles & Fixtures

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
1925	4,808.02	0.00	0.00	0.00	0.00
1939	6,011.47	50.00	120.23	2.19	263.46
1940	6,161.76	50.00	123.24	2.44	300.90
1941	6,315.80	50.00	126.32	2.69	340.38
1946	20,238.54	50.00	404.77	3.97	1,608.72
1947	23,819.03	50.00	476.38	4.23	2,015.76
1948	27,807.06	50.00	556.14	4.49	2,496.87
1949	7,467.33	50.00	149.35	4.75	709.41
1950	84,372.10	50.00	1,687.44	5.01	8,460.95
1951	21,370.64	50.00	427.41	5.28	2,258.00
1952	16,505.76	50.00	330.12	5.56	1,834.87
1953	51,696.83	50.00	1,033.94	5.84	6,039.87
1954	17,705.73	50.00	354.11	6.13	2,172.33
1955	54,382.68	50.00	1,087.65	6.44	7,002.85
1956	120,925.01	50.00	2,418.50	6.75	16,336.66
1957	42,653.10	50.00	853.06	7.08	6,043.91
1958	85,846.79	50.00	1,716.94	7.43	12,756.67
1959	30,094.23	50.00	601.88	7.79	4,689.11
1960	138,699.08	50.00	2,773.98	8.17	22,658.54
1961	181,842.67	50.00	3,636.85	8.56	31,143.24
1962	88,595.86	50.00	1,771.92	8.98	15,905.27
1963	177,026.94	50.00	3,540.54	9.41	33,308.99
1964	479,865.77	50.00	9,597.31	9.86	94,613.36
1965	49,269.61	50.00	985.39	10.33	10,176.92
1966	136,307.67	50.00	2,726.15	10.82	29,487.09
1967	762,703.73	50.00	15,254.07	11.32	172,737.63
1968	161,765.54	50.00	3,235.31	11.85	38,340.40

Montana-Dakota Utilities Company
Electric Plant

355.00 Poles & Fixtures

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
1969	233,393.95	50.00	4,667.88	12.40	57,862.31
1970	120,982.42	50.00	2,419.65	12.96	31,357.21
1971	116,570.63	50.00	2,331.41	13.54	31,569.37
1972	165,258.44	50.00	3,305.17	14.14	46,734.33
1973	133,843.90	50.00	2,676.88	14.76	39,498.86
1974	1,420,101.70	50.00	28,402.02	15.39	437,042.47
1975	635,677.15	50.00	12,713.54	16.04	203,869.71
1976	109,146.56	50.00	2,182.93	16.70	36,452.21
1977	20,931.83	50.00	418.64	17.38	7,274.43
1978	269,096.46	50.00	5,381.93	18.07	97,242.25
1979	318,903.97	50.00	6,378.08	18.77	119,739.80
1980	329,415.23	50.00	6,588.30	19.49	128,419.63
1981	4,338,297.94	50.00	86,765.92	20.22	1,754,675.05
1982	2,534,459.84	50.00	50,689.18	20.97	1,062,764.79
1983	602,060.31	50.00	12,041.20	21.72	261,551.01
1984	1,372,071.07	50.00	27,441.41	22.49	617,098.27
1985	735,496.62	50.00	14,709.93	23.27	342,234.28
1986	484,903.33	50.00	9,698.06	24.05	233,278.28
1987	599,625.62	50.00	11,992.51	24.85	298,053.81
1988	227,726.60	50.00	4,554.53	25.66	116,882.73
1989	212,549.85	50.00	4,251.00	26.48	112,578.11
1990	374,686.62	50.00	7,493.73	27.31	204,672.70
1991	503,810.79	50.00	10,076.21	28.15	283,665.85
1992	917,748.35	50.00	18,354.96	29.00	532,313.24
1993	719,528.55	50.00	14,390.57	29.86	429,693.23
1994	1,541,867.52	50.00	30,837.34	30.73	947,530.87
1995	279,425.27	50.00	5,588.50	31.60	176,612.97

Montana-Dakota Utilities Company

Electric Plant

355.00 Poles & Fixtures

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R3

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1996	754,336.07	50.00	15,086.72	32.49	490,131.44
1997	1,111,283.58	50.00	22,225.66	33.38	741,905.65
1998	167,503.40	50.00	3,350.07	34.28	114,845.38
1999	166,907.78	50.00	3,338.15	35.19	117,470.03
2000	508,198.61	50.00	10,163.97	36.11	366,980.79
2001	288,677.97	50.00	5,773.56	37.03	213,789.07
2002	386,789.16	50.00	7,735.78	37.96	293,639.59
2003	500,839.90	50.00	10,016.79	38.89	389,598.95
2004	1,405,676.37	50.00	28,113.52	39.84	1,119,944.10
2005	393,406.03	50.00	7,868.12	40.78	320,893.63
2006	440,689.87	50.00	8,813.79	41.74	367,860.00
2007	1,381,255.73	50.00	27,625.10	42.69	1,179,441.87
2008	1,057,579.65	50.00	21,151.58	43.66	923,411.53
2009	369,989.99	50.00	7,399.80	44.62	330,203.67
2010	1,269,905.13	50.00	25,398.09	45.59	1,157,993.54
2011	3,945,044.13	50.00	78,900.85	46.57	3,674,227.66
2012	6,196,602.81	50.00	123,932.01	47.54	5,892,326.78
2013	3,593,210.06	50.00	71,864.17	48.52	3,487,205.22
2014	10,893,287.36	50.00	217,865.66	49.51	10,786,032.57
Total	56,953,022.87	49.32	1,138,963.83	36.09	41,102,271.43

Composite Average Remaining Life ... 36.0 Years

Montana-Dakota Utilities Company
Electric Plant

356.00 Overhead Conductor & Devices

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 65

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
1936	12,369.23	65.00	190.30	8.01	1,525.22
1937	12,369.23	65.00	190.30	8.32	1,582.64
1938	12,678.47	65.00	195.05	8.63	1,683.88
1939	12,995.43	65.00	199.93	8.95	1,790.31
1940	13,320.31	65.00	204.93	9.29	1,904.04
1941	13,653.32	65.00	210.05	9.64	2,024.08
1946	41,253.03	65.00	634.66	11.56	7,337.04
1947	46,759.93	65.00	719.38	11.99	8,622.55
1948	52,711.10	65.00	810.94	12.43	10,077.71
1949	13,230.71	65.00	203.55	12.88	2,621.94
1950	153,105.93	65.00	2,355.48	13.35	31,450.07
1951	37,989.21	65.00	584.45	13.83	8,085.64
1952	25,306.93	65.00	389.34	14.34	5,581.25
1953	102,516.37	65.00	1,577.17	14.85	23,415.97
1954	30,232.49	65.00	465.12	15.38	7,152.07
1955	96,732.29	65.00	1,488.19	15.92	23,687.41
1956	198,277.59	65.00	3,050.42	16.48	50,259.07
1957	55,232.61	65.00	849.73	17.05	14,485.90
1958	123,499.14	65.00	1,899.99	17.63	33,497.99
1959	40,593.56	65.00	624.52	18.23	11,384.62
1960	224,731.21	65.00	3,457.40	18.84	65,132.99
1961	338,036.83	65.00	5,200.57	19.46	101,222.00
1962	117,301.19	65.00	1,804.63	20.10	36,269.09
1963	242,168.08	65.00	3,725.66	20.75	77,297.96
1964	578,657.54	65.00	8,902.42	21.41	190,557.54
1965	132,360.47	65.00	2,036.31	22.08	44,958.07
1966	197,825.24	65.00	3,043.47	22.76	69,263.52

Montana-Dakota Utilities Company
Electric Plant

356.00 Overhead Conductor & Devices

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 65

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
1967	1,216,312.72	65.00	18,712.50	23.45	438,866.62
1968	227,598.21	65.00	3,501.51	24.15	84,575.82
1969	330,879.46	65.00	5,090.45	24.87	126,598.74
1970	147,469.20	65.00	2,268.76	25.59	58,066.44
1971	145,657.62	65.00	2,240.89	26.33	58,993.35
1972	190,768.90	65.00	2,934.91	27.07	79,445.46
1973	142,170.63	65.00	2,187.24	27.82	60,847.79
1974	503,377.37	65.00	7,744.27	28.58	221,338.48
1975	416,006.86	65.00	6,400.11	29.35	187,834.96
1976	38,645.23	65.00	594.54	30.13	17,912.18
1977	229,037.69	65.00	3,523.66	30.91	108,924.36
1978	308,317.40	65.00	4,743.34	31.71	150,402.31
1979	312,231.07	65.00	4,803.55	32.51	156,158.32
1980	493,087.88	65.00	7,585.97	33.32	252,771.02
1981	3,197,930.24	65.00	49,198.93	34.14	1,679,522.64
1982	2,081,847.17	65.00	32,028.42	34.96	1,119,873.55
1983	3,235,490.55	65.00	49,776.78	35.80	1,781,963.90
1984	1,483,637.80	65.00	22,825.20	36.64	836,300.82
1985	737,193.33	65.00	11,341.44	37.49	425,171.90
1986	458,946.47	65.00	7,060.72	38.34	270,729.00
1987	482,716.45	65.00	7,426.41	39.21	291,162.18
1988	37,761.45	65.00	580.95	40.07	23,281.27
1989	78,846.14	65.00	1,213.02	40.95	49,675.34
1990	162,812.95	65.00	2,504.81	41.83	104,785.38
1991	272,742.44	65.00	4,196.04	42.72	179,270.54
1992	627,157.60	65.00	9,648.58	43.62	420,852.68
1993	531,264.67	65.00	8,173.30	44.52	363,881.08

Montana-Dakota Utilities Company
Electric Plant

356.00 Overhead Conductor & Devices

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 65

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
1994	1,110,499.53	65.00	17,084.61	45.43	776,101.88
1995	232,781.63	65.00	3,581.26	46.34	165,959.76
1996	189,719.90	65.00	2,918.77	47.26	137,941.71
1997	688,051.94	65.00	10,585.41	48.18	510,045.49
1998	94,545.25	65.00	1,454.54	49.11	71,437.45
1999	3,333.70	65.00	51.29	50.05	2,566.79
2000	322,836.76	65.00	4,966.72	50.99	253,233.70
2001	71,706.86	65.00	1,103.18	51.93	57,286.95
2002	104,639.87	65.00	1,609.84	52.88	85,123.52
2003	117,931.85	65.00	1,814.34	53.83	97,661.93
2004	672,472.40	65.00	10,345.73	54.78	566,779.90
2005	40,651.60	65.00	625.41	55.74	34,861.89
2006	220,871.07	65.00	3,398.02	56.71	192,686.87
2007	703,242.14	65.00	10,819.11	57.67	623,948.75
2008	789,023.77	65.00	12,138.83	58.64	711,826.29
2009	215,514.97	65.00	3,315.61	59.61	197,651.77
2010	566,878.52	65.00	8,721.21	60.59	528,388.78
2011	1,667,859.38	65.00	25,659.38	61.56	1,579,688.16
2012	3,447,513.44	65.00	53,038.67	62.54	3,317,186.72
2013	2,785,182.02	65.00	42,848.95	63.52	2,721,953.32
2014	4,721,124.66	65.00	72,632.69	64.51	4,685,353.62
Total	39,782,196.20	65.00	612,033.80	45.26	27,699,761.90

Composite Average Remaining Life ... 45.2 Years

Montana-Dakota Utilities Company
Electric Plant

357.00 Underground Conduit

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R3

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
2008	1,942,209.80	50.00	38,844.18	43.66	1,695,814.52
2014	4,799.73	50.00	95.99	49.51	4,752.47
Total	1,947,009.53	50.00	38,940.17	43.67	1,700,566.99

Composite Average Remaining Life ... 43.6 Years

Montana-Dakota Utilities Company
Electric Plant

358.00 Underground Conductor & Devices

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R3

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
2008	3,101,857.38	50.00	62,037.12	43.66	2,708,345.30
Total	3,101,857.38	50.00	62,037.12	43.66	2,708,345.30

Composite Average Remaining Life ... 43.6 Years

Montana-Dakota Utilities Company
Electric Plant

360.20 Distribution Rights of Ways

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1977	181,841.02	50.00	3,636.81	20.70	75,271.00
1978	169,596.80	50.00	3,391.92	21.32	72,323.52
1979	6,642.87	50.00	132.86	21.96	2,917.29
1980	43,620.64	50.00	872.41	22.60	19,720.24
1981	60,680.06	50.00	1,213.60	23.26	28,229.19
1982	38,133.37	50.00	762.66	23.93	18,248.44
1983	26,028.91	50.00	520.58	24.60	12,808.00
1984	39,095.40	50.00	781.90	25.29	19,773.94
1985	56,126.27	50.00	1,122.52	25.98	29,168.53
1986	21,234.70	50.00	424.69	26.69	11,334.84
1987	2,677.34	50.00	53.55	27.40	1,467.36
1988	7,589.00	50.00	151.78	28.13	4,268.96
1989	4,315.35	50.00	86.31	28.86	2,490.60
1990	13,486.70	50.00	269.73	29.60	7,983.47
1991	8,741.25	50.00	174.82	30.35	5,305.26
1992	22,640.28	50.00	452.80	31.10	14,083.58
1993	3,053.55	50.00	61.07	31.87	1,946.20
1994	18,873.28	50.00	377.46	32.64	12,320.75
1995	6,717.69	50.00	134.35	33.42	4,490.30
1996	668.34	50.00	13.37	34.21	457.28
1997	24,644.97	50.00	492.90	35.01	17,254.27
1998	3,405.65	50.00	68.11	35.81	2,439.05
1999	14,588.14	50.00	291.76	36.62	10,684.17
2000	29,992.32	50.00	599.84	37.44	22,456.40
2001	2,145.61	50.00	42.91	38.26	1,641.88
2002	1,523.49	50.00	30.47	39.09	1,191.15
2003	2,772.58	50.00	55.45	39.93	2,214.22

Montana-Dakota Utilities Company
Electric Plant

360.20 *Distribution Rights of Ways*

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
2004	5,072.96	50.00	101.46	40.78	4,137.01
2005	980.51	50.00	19.61	41.63	816.29
2006	4,732.21	50.00	94.64	42.48	4,020.78
2007	9,420.85	50.00	188.42	43.35	8,167.18
2008	3,880.32	50.00	77.61	44.22	3,431.40
2009	8,521.87	50.00	170.44	45.09	7,685.09
2011	9,916.23	50.00	198.32	46.86	9,292.92
2012	908.46	50.00	18.17	47.75	867.55
2013	6,374.31	50.00	127.49	48.65	6,201.62
2014	28,283.06	50.00	565.66	49.55	28,026.95
Total	888,926.36	50.00	17,778.45	26.73	475,136.66

Composite Average Remaining Life ... 26.7 Years

Montana-Dakota Utilities Company

Electric Plant

362.00 Station Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1946	14,210.86	50.00	284.22	5.96	1,694.89
1947	20,398.29	50.00	407.96	6.20	2,530.28
1948	24,642.02	50.00	492.84	6.45	3,176.60
1949	28,683.96	50.00	573.68	6.69	3,840.21
1950	41,397.46	50.00	827.95	6.95	5,753.07
1951	37,915.05	50.00	758.30	7.21	5,467.50
1952	26,577.74	50.00	531.55	7.48	3,976.01
1953	58,509.09	50.00	1,170.18	7.76	9,079.43
1954	52,904.77	50.00	1,058.09	8.05	8,516.03
1955	78,136.94	50.00	1,562.73	8.35	13,048.02
1956	48,604.18	50.00	972.08	8.66	8,421.25
1957	69,036.42	50.00	1,380.72	8.99	12,413.22
1958	104,747.04	50.00	2,094.94	9.33	19,550.22
1959	126,030.64	50.00	2,520.61	9.69	24,422.68
1960	202,756.50	50.00	4,055.12	10.06	40,803.65
1961	113,402.04	50.00	2,268.04	10.45	23,705.11
1962	102,909.73	50.00	2,058.19	10.86	22,348.54
1963	118,884.45	50.00	2,377.68	11.28	26,825.32
1964	132,635.75	50.00	2,652.71	11.72	31,098.61
1965	234,277.65	50.00	4,685.54	12.18	57,079.67
1966	131,839.24	50.00	2,636.78	12.66	33,377.18
1967	149,258.39	50.00	2,985.16	13.15	39,260.63
1968	373,470.64	50.00	7,469.39	13.66	102,052.14
1969	206,079.45	50.00	4,121.58	14.19	58,486.72
1970	137,578.99	50.00	2,751.57	14.73	40,543.24
1971	95,968.28	50.00	1,919.36	15.29	29,356.45
1972	169,258.87	50.00	3,385.17	15.87	53,725.86

Montana-Dakota Utilities Company
Electric Plant

362.00 Station Equipment

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
1973	336,977.22	50.00	6,739.53	16.46	110,947.69
1974	344,140.62	50.00	6,882.80	17.07	117,477.40
1975	895,677.95	50.00	17,913.51	17.69	316,864.52
1976	624,306.91	50.00	12,486.11	18.32	228,778.61
1977	850,557.97	50.00	17,011.12	18.97	322,701.55
1978	684,704.82	50.00	13,694.06	19.63	268,818.12
1979	1,204,762.26	50.00	24,095.19	20.30	489,202.48
1980	1,307,575.10	50.00	26,151.44	20.99	548,854.81
1981	259,528.68	50.00	5,190.56	21.68	112,551.19
1982	1,281,296.15	50.00	25,625.86	22.39	573,797.56
1983	1,581,673.58	50.00	31,633.39	23.11	731,041.89
1984	184,652.03	50.00	3,693.03	23.84	88,037.89
1985	322,625.85	50.00	6,452.50	24.58	158,592.10
1986	141,786.64	50.00	2,835.73	25.33	71,823.17
1987	166,737.90	50.00	3,334.75	26.09	86,994.98
1988	260,608.10	50.00	5,212.15	26.86	139,980.02
1989	553,800.34	50.00	11,075.98	27.63	306,084.66
1990	449,199.43	50.00	8,983.97	28.42	255,348.78
1991	284,856.20	50.00	5,697.11	29.22	166,466.47
1992	1,602,620.36	50.00	32,052.33	30.03	962,371.34
1993	2,144,902.67	50.00	42,897.95	30.84	1,322,936.68
1994	820,862.26	50.00	16,417.20	31.66	519,796.81
1995	508,766.75	50.00	10,175.31	32.49	330,620.84
1996	133,660.37	50.00	2,673.20	33.33	89,100.96
1997	201,635.25	50.00	4,032.69	34.18	137,828.14
1998	279,948.71	50.00	5,598.96	35.03	196,141.12
1999	222,915.85	50.00	4,458.31	35.89	160,022.14

Montana-Dakota Utilities Company

Electric Plant

362.00 Station Equipment

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R2.5

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
2000	248,909.21	50.00	4,978.17	36.76	183,004.80
2001	508,350.78	50.00	10,166.99	37.64	382,651.94
2002	372,611.28	50.00	7,452.21	38.52	287,048.21
2003	1,596,161.83	50.00	31,923.16	39.41	1,257,987.95
2004	405,502.18	50.00	8,110.02	40.30	326,842.63
2005	1,003,311.08	50.00	20,066.17	41.20	826,751.52
2006	3,292,123.39	50.00	65,842.30	42.11	2,772,426.75
2007	3,112,021.34	50.00	62,240.27	43.02	2,677,468.57
2008	1,945,442.84	50.00	38,908.76	43.93	1,709,440.63
2009	2,216,107.85	50.00	44,322.05	44.86	1,988,102.47
2010	1,613,413.25	50.00	32,268.18	45.78	1,477,293.40
2011	2,715,579.86	50.00	54,311.46	46.71	2,537,001.60
2012	6,933,047.16	50.00	138,660.60	47.65	6,606,712.96
2013	2,257,060.71	50.00	45,141.10	48.59	2,193,190.36
2014	8,509,282.76	50.00	170,185.23	49.53	8,428,863.83
Total	57,279,819.93	50.00	1,145,593.55	37.66	43,148,522.04

Composite Average Remaining Life ... 37.6 Years

Montana-Dakota Utilities Company
Electric Plant

364.00 Poles, Towers & Fixtures

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R1

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
1935	638.35	50.00	12.77	6.64	84.73
1936	894.22	50.00	17.88	6.96	124.47
1937	894.22	50.00	17.88	7.29	130.32
1938	916.57	50.00	18.33	7.62	139.67
1939	939.49	50.00	18.79	7.96	149.49
1940	962.98	50.00	19.26	8.30	159.80
1941	987.05	50.00	19.74	8.64	170.63
1946	8,385.37	50.00	167.70	10.45	1,752.59
1947	10,373.39	50.00	207.46	10.83	2,246.28
1948	12,651.02	50.00	253.01	11.21	2,836.19
1949	15,408.53	50.00	308.16	11.60	3,573.84
1950	16,105.25	50.00	322.10	11.99	3,862.08
1951	23,373.05	50.00	467.45	12.39	5,791.32
1952	30,710.12	50.00	614.19	12.79	7,857.70
1953	43,138.51	50.00	862.75	13.20	11,391.63
1954	50,329.16	50.00	1,006.56	13.62	13,709.29
1955	56,333.24	50.00	1,126.64	14.04	15,820.23
1956	66,411.49	50.00	1,328.20	14.47	19,219.09
1957	77,378.44	50.00	1,547.53	14.90	23,064.77
1958	79,613.76	50.00	1,592.24	15.34	24,432.27
1959	108,601.46	50.00	2,171.98	15.79	34,298.32
1960	107,708.38	50.00	2,154.12	16.24	34,992.19
1961	119,016.17	50.00	2,380.27	16.70	39,759.57
1962	139,825.54	50.00	2,796.44	17.17	48,014.53
1963	146,985.08	50.00	2,939.63	17.64	51,862.37
1964	177,594.14	50.00	3,551.80	18.12	64,364.85
1965	174,422.33	50.00	3,488.36	18.61	64,910.72

Montana-Dakota Utilities Company
Electric Plant

364.00 Poles, Towers & Fixtures

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R1

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
1966	201,332.11	50.00	4,026.55	19.10	76,909.46
1967	184,317.76	50.00	3,686.27	19.60	72,251.84
1968	215,882.32	50.00	4,317.54	20.11	86,812.11
1969	329,966.15	50.00	6,599.17	20.62	136,076.87
1970	241,091.58	50.00	4,821.72	21.14	101,934.80
1971	195,812.59	50.00	3,916.16	21.67	84,856.13
1972	321,138.41	50.00	6,422.62	22.20	142,599.05
1973	267,877.66	50.00	5,357.43	22.74	121,849.73
1974	175,258.13	50.00	3,505.08	23.29	81,642.08
1975	302,493.37	50.00	6,049.72	23.85	144,273.27
1976	416,005.73	50.00	8,319.92	24.41	203,091.26
1977	385,352.60	50.00	7,706.87	24.98	192,513.59
1978	376,825.93	50.00	7,536.34	25.56	192,595.30
1979	480,924.74	50.00	9,618.27	26.14	251,405.82
1980	610,257.13	50.00	12,204.86	26.73	326,209.63
1981	568,540.28	50.00	11,370.54	27.32	310,687.72
1982	531,101.86	50.00	10,621.79	27.93	296,628.66
1983	656,606.62	50.00	13,131.82	28.54	374,719.96
1984	505,616.17	50.00	10,112.09	29.15	294,769.81
1985	889,947.78	50.00	17,798.54	29.77	529,884.36
1986	749,073.01	50.00	14,981.11	30.40	455,396.25
1987	459,152.73	50.00	9,182.84	31.03	284,947.75
1988	439,259.87	50.00	8,784.99	31.67	278,205.84
1989	471,713.78	50.00	9,434.05	32.31	304,827.10
1990	624,961.72	50.00	12,498.94	32.96	411,957.23
1991	759,073.55	50.00	15,181.11	33.61	510,269.48
1992	937,706.58	50.00	18,753.69	34.27	642,677.17

Montana-Dakota Utilities Company
Electric Plant

364.00 Poles, Towers & Fixtures

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R1

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
1993	936,559.87	50.00	18,730.76	34.93	654,281.55
1994	1,217,113.33	50.00	24,341.69	35.60	866,475.97
1995	1,285,509.26	50.00	25,709.58	36.27	932,374.57
1996	970,311.30	50.00	19,405.77	36.94	716,819.63
1997	759,261.71	50.00	15,184.88	37.61	571,174.11
1998	568,370.79	50.00	11,367.15	38.29	435,294.02
1999	740,248.46	50.00	14,804.62	38.98	577,031.62
2000	527,268.99	50.00	10,545.13	39.66	418,239.36
2001	530,155.08	50.00	10,602.85	40.35	427,827.29
2002	779,271.07	50.00	15,585.05	41.04	639,636.31
2003	481,947.43	50.00	9,638.72	41.74	402,284.75
2004	657,700.82	50.00	13,153.71	42.43	558,169.18
2005	662,990.58	50.00	13,259.50	43.14	571,960.84
2006	688,186.92	50.00	13,763.41	43.84	603,403.98
2007	685,239.38	50.00	13,704.46	44.55	610,536.24
2008	796,340.13	50.00	15,926.43	45.26	720,879.50
2009	860,401.38	50.00	17,207.62	45.98	791,207.96
2010	701,398.94	50.00	14,027.65	46.70	655,108.59
2011	929,236.14	50.00	18,584.29	47.43	881,391.01
2012	1,535,055.29	50.00	30,700.38	48.16	1,478,424.19
2013	3,606,342.19	50.00	72,125.15	48.89	3,526,264.04
2014	3,872,946.97	50.00	77,457.12	49.63	3,844,189.56
Total	37,559,743.50	50.00	751,177.18	37.63	28,267,685.50

Composite Average Remaining Life ... 37.6 Years

Montana-Dakota Utilities Company
Electric Plant

365.00 Overhead Conductor & Devices

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 55

Survivor Curve: R1

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
1935	0.59	55.00	0.01	9.98	0.11
1936	0.83	55.00	0.02	10.34	0.16
1937	0.83	55.00	0.02	10.70	0.16
1938	0.85	55.00	0.02	11.07	0.17
1939	0.87	55.00	0.02	11.44	0.18
1940	0.89	55.00	0.02	11.81	0.19
1941	0.91	55.00	0.02	12.20	0.20
1946	1,602.41	55.00	29.13	14.17	412.95
1947	2,488.99	55.00	45.25	14.59	660.03
1948	3,620.65	55.00	65.83	15.00	987.55
1949	4,816.02	55.00	87.56	15.42	1,350.55
1950	6,287.40	55.00	114.31	15.85	1,812.04
1951	9,448.19	55.00	171.78	16.28	2,797.39
1952	14,542.45	55.00	264.40	16.72	4,421.63
1953	21,289.54	55.00	387.07	17.17	6,645.12
1954	27,828.09	55.00	505.95	17.62	8,913.81
1955	31,524.96	55.00	573.17	18.07	10,359.38
1956	35,155.45	55.00	639.18	18.54	11,847.66
1957	45,969.37	55.00	835.79	19.00	15,882.59
1958	49,192.98	55.00	894.40	19.48	17,420.35
1959	67,050.05	55.00	1,219.07	19.96	24,329.22
1960	77,609.75	55.00	1,411.06	20.44	28,846.86
1961	92,776.21	55.00	1,686.80	20.94	35,314.56
1962	115,386.45	55.00	2,097.89	21.43	44,966.74
1963	114,386.56	55.00	2,079.71	21.94	45,625.19
1964	142,649.95	55.00	2,593.58	22.45	58,224.60
1965	152,018.82	55.00	2,763.92	22.97	63,479.02

Montana-Dakota Utilities Company
Electric Plant

365.00 Overhead Conductor & Devices

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 55

Survivor Curve: R1

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
1966	157,451.58	55.00	2,862.69	23.49	67,247.11
1967	142,628.37	55.00	2,593.19	24.02	62,290.78
1968	172,305.37	55.00	3,132.76	24.56	76,928.82
1969	241,308.70	55.00	4,387.34	25.10	110,119.39
1970	231,051.53	55.00	4,200.85	25.65	107,746.47
1971	156,300.16	55.00	2,841.76	26.20	74,466.61
1972	232,088.94	55.00	4,219.71	26.77	112,945.81
1973	203,164.26	55.00	3,693.82	27.33	100,967.92
1974	94,063.03	55.00	1,710.20	27.91	47,727.55
1975	243,945.27	55.00	4,435.27	28.49	126,353.61
1976	327,145.56	55.00	5,947.97	29.08	172,938.04
1977	284,410.11	55.00	5,170.98	29.67	153,411.70
1978	285,734.76	55.00	5,195.07	30.27	157,235.65
1979	304,972.26	55.00	5,544.83	30.87	171,165.97
1980	427,001.05	55.00	7,763.49	31.48	244,393.51
1981	331,317.60	55.00	6,023.83	32.10	193,339.17
1982	435,289.38	55.00	7,914.18	32.72	258,927.95
1983	520,779.15	55.00	9,468.51	33.34	315,712.10
1984	307,601.33	55.00	5,592.63	33.97	190,008.85
1985	819,691.37	55.00	14,903.16	34.61	515,804.12
1986	574,073.03	55.00	10,437.47	35.25	367,940.81
1987	301,963.42	55.00	5,490.13	35.90	197,084.39
1988	285,191.12	55.00	5,185.18	36.55	189,509.73
1989	332,432.89	55.00	6,044.11	37.20	224,857.80
1990	314,717.30	55.00	5,722.01	37.86	216,637.28
1991	599,813.69	55.00	10,905.47	38.52	420,110.80
1992	573,158.68	55.00	10,420.84	39.19	408,383.11

Montana-Dakota Utilities Company
Electric Plant

365.00 Overhead Conductor & Devices

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 55

Survivor Curve: R1

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1993	497,121.17	55.00	9,038.37	39.86	360,256.14
1994	576,285.65	55.00	10,477.70	40.53	424,672.98
1995	2,260,890.71	55.00	41,106.23	41.21	1,693,854.63
1996	390,769.84	55.00	7,104.75	41.88	297,580.21
1997	473,072.53	55.00	8,601.13	42.57	366,117.90
1998	355,338.88	55.00	6,460.57	43.25	279,422.59
1999	518,198.09	55.00	9,421.58	43.94	413,959.02
2000	234,661.59	55.00	4,266.48	44.63	190,399.71
2001	398,516.61	55.00	7,245.60	45.32	328,359.19
2002	278,881.47	55.00	5,070.46	46.01	233,312.12
2003	258,511.10	55.00	4,700.10	46.71	219,553.66
2004	389,580.44	55.00	7,083.13	47.41	335,841.37
2005	428,430.64	55.00	7,789.48	48.12	374,824.06
2006	428,667.13	55.00	7,793.78	48.83	380,551.77
2007	467,553.88	55.00	8,500.80	49.54	421,119.24
2008	472,088.12	55.00	8,583.24	50.25	431,346.75
2009	339,986.46	55.00	6,181.44	50.97	315,092.74
2010	396,106.36	55.00	7,201.78	51.70	372,312.09
2011	479,819.01	55.00	8,723.80	52.42	457,339.31
2012	1,471,164.15	55.00	26,747.87	53.15	1,421,771.09
2013	4,007,458.56	55.00	72,861.33	53.89	3,926,502.60
2014	3,888,480.00	55.00	70,698.13	54.63	3,862,221.13
Total	28,926,832.36	55.00	525,931.17	43.30	22,774,963.73

Composite Average Remaining Life ... 43.3 Years

Montana-Dakota Utilities Company
Electric Plant

366.00 Underground Conduit

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
1949	130.44	50.00	2.61	4.75	12.39
1950	7,926.12	50.00	158.52	5.01	794.84
1951	847.30	50.00	16.95	5.28	89.52
1952	6,022.29	50.00	120.45	5.56	669.47
1954	103.06	50.00	2.06	6.13	12.64
1956	1,237.06	50.00	24.74	6.75	167.12
1961	1,419.95	50.00	28.40	8.56	243.19
1962	1,011.82	50.00	20.24	8.98	181.65
1963	77.11	50.00	1.54	9.41	14.51
1964	3,403.57	50.00	68.07	9.86	671.07
1965	5,764.92	50.00	115.30	10.33	1,190.78
1966	2,882.38	50.00	57.65	10.82	623.54
1967	3,659.12	50.00	73.18	11.32	828.72
1968	183.04	50.00	3.66	11.85	43.38
1983	27,140.52	50.00	542.81	21.72	11,790.56
1986	1,150.22	50.00	23.00	24.05	553.35
1987	9,443.09	50.00	188.86	24.85	4,693.84
1989	851.50	50.00	17.03	26.48	451.00
1996	15,673.33	50.00	313.47	32.49	10,183.78
1997	5,807.65	50.00	116.15	33.38	3,877.25
1999	21,859.09	50.00	437.18	35.19	15,384.47
2000	1,715.65	50.00	34.31	36.11	1,238.91
2001	73,079.78	50.00	1,461.60	37.03	54,121.41
2004	26,764.87	50.00	535.30	39.84	21,324.37

Montana-Dakota Utilities Company
Electric Plant

366.00 Underground Conduit

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 50

Survivor Curve: R3

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
Total	218,153.88	50.00	4,363.08	29.60	129,161.78

Composite Average Remaining Life ... 29.6 Years

Montana-Dakota Utilities Company
Electric Plant

367.00 Underground Conductor & Devices

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 40

Survivor Curve: R2

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
1949	0.03	40.00	0.00	2.37	0.00
1950	7.22	40.00	0.18	2.65	0.48
1951	1.66	40.00	0.04	2.94	0.12
1952	2.84	40.00	0.07	3.23	0.23
1954	0.14	40.00	0.00	3.80	0.01
1955	0.47	40.00	0.01	4.10	0.05
1956	3.29	40.00	0.08	4.38	0.36
1960	27,705.60	40.00	692.64	5.57	3,859.96
1961	84.30	40.00	2.11	5.88	12.40
1962	33.23	40.00	0.83	6.20	5.15
1963	6.37	40.00	0.16	6.52	1.04
1964	533.21	40.00	13.33	6.85	91.32
1965	1,017.51	40.00	25.44	7.19	182.98
1966	2,611.10	40.00	65.28	7.54	492.51
1967	6,380.64	40.00	159.52	7.91	1,261.68
1968	11,022.59	40.00	275.56	8.29	2,283.23
1969	9,990.25	40.00	249.75	8.68	2,166.70
1970	25,009.37	40.00	625.23	9.08	5,676.03
1971	26,056.91	40.00	651.42	9.50	6,185.29
1972	41,262.68	40.00	1,031.56	9.93	10,239.86
1973	105,079.26	40.00	2,626.97	10.37	27,246.95
1974	226,650.20	40.00	5,666.22	10.83	61,382.02
1975	240,444.48	40.00	6,011.08	11.31	67,972.59
1976	393,022.60	40.00	9,825.51	11.80	115,928.98
1977	454,677.41	40.00	11,366.87	12.30	139,851.67
1978	536,991.85	40.00	13,424.72	12.82	172,162.05
1979	927,355.06	40.00	23,183.75	13.36	309,700.76

Montana-Dakota Utilities Company
Electric Plant

367.00 Underground Conductor & Devices

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 40

Survivor Curve: R2

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1980	715,250.55	40.00	17,881.16	13.91	248,706.66
1981	993,876.46	40.00	24,846.77	14.47	359,588.68
1982	785,525.09	40.00	19,638.02	15.05	295,579.74
1983	777,489.98	40.00	19,437.14	15.64	304,057.77
1984	769,557.51	40.00	19,238.83	16.25	312,634.88
1985	733,251.52	40.00	18,331.19	16.87	309,234.67
1986	733,015.72	40.00	18,325.29	17.50	320,752.11
1987	425,565.44	40.00	10,639.08	18.15	193,085.26
1988	376,327.72	40.00	9,408.14	18.81	176,951.52
1989	252,260.80	40.00	6,306.48	19.48	122,843.81
1990	630,950.62	40.00	15,773.68	20.16	318,047.70
1991	549,974.87	40.00	13,749.30	20.86	286,780.88
1992	1,388,918.03	40.00	34,722.76	21.57	748,813.92
1993	1,216,396.24	40.00	30,409.74	22.28	677,623.27
1994	1,459,938.20	40.00	36,498.25	23.01	839,936.79
1995	1,884,119.38	40.00	47,102.72	23.75	1,118,807.79
1996	825,203.30	40.00	20,629.97	24.50	505,511.36
1997	1,461,832.50	40.00	36,545.61	25.26	923,288.23
1998	1,312,004.41	40.00	32,799.93	26.04	853,962.22
1999	1,794,755.83	40.00	44,868.65	26.82	1,203,179.53
2000	1,354,951.40	40.00	33,873.60	27.61	935,127.98
2001	1,943,014.48	40.00	48,575.09	28.41	1,379,795.58
2002	2,157,193.84	40.00	53,929.55	29.21	1,575,530.51
2003	2,090,718.92	40.00	52,267.68	30.03	1,569,684.04
2004	1,932,981.03	40.00	48,324.26	30.86	1,491,205.76
2005	1,884,019.64	40.00	47,100.23	31.69	1,492,723.34
2006	3,251,100.79	40.00	81,277.07	32.54	2,644,414.45

Montana-Dakota Utilities Company
Electric Plant

367.00 Underground Conductor & Devices

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 40

Survivor Curve: R2

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
2007	3,794,910.39	40.00	94,872.23	33.39	3,167,423.17
2008	4,600,444.57	40.00	115,010.48	34.25	3,938,563.19
2009	4,081,397.64	40.00	102,034.37	35.11	3,582,531.46
2010	4,528,876.85	40.00	113,221.29	35.98	4,074,261.10
2011	4,428,543.74	40.00	110,712.98	36.87	4,081,452.94
2012	8,585,385.67	40.00	214,633.45	37.75	8,103,063.23
2013	12,323,466.56	40.00	308,084.95	38.65	11,906,506.08
2014	12,800,249.19	40.00	320,004.45	39.55	12,655,449.30
Total	91,879,419.15	40.00	2,296,972.72	32.06	73,643,823.33

Composite Average Remaining Life ... 32.0 Years

Montana-Dakota Utilities Company

Electric Plant

368.00 Line Transformers

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 55

Survivor Curve: R3

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1936	149.46	55.00	2.72	3.56	9.68
1937	149.46	55.00	2.72	3.81	10.37
1938	306.40	55.00	5.57	4.07	22.67
1939	314.06	55.00	5.71	4.33	24.70
1940	321.91	55.00	5.85	4.58	26.83
1941	329.95	55.00	6.00	4.85	29.09
1946	5,546.57	55.00	100.85	6.19	623.77
1947	7,238.86	55.00	131.62	6.47	851.25
1948	9,234.69	55.00	167.90	6.76	1,135.04
1949	11,294.45	55.00	205.35	7.06	1,450.50
1950	9,714.73	55.00	176.63	7.38	1,303.30
1951	23,527.58	55.00	427.77	7.71	3,296.62
1952	31,740.47	55.00	577.10	8.05	4,644.98
1953	36,723.25	55.00	667.70	8.40	5,610.78
1954	38,998.74	55.00	709.07	8.77	6,220.60
1955	42,941.82	55.00	780.76	9.16	7,150.59
1956	70,739.61	55.00	1,286.17	9.56	12,296.17
1957	72,273.76	55.00	1,314.07	9.98	13,111.19
1958	79,984.02	55.00	1,454.25	10.41	15,143.03
1959	132,601.22	55.00	2,410.93	10.87	26,196.09
1960	149,960.74	55.00	2,726.56	11.34	30,906.89
1961	165,492.51	55.00	3,008.95	11.82	35,574.00
1962	147,094.67	55.00	2,674.45	12.33	32,968.24
1963	167,424.83	55.00	3,044.09	12.85	39,106.02
1964	179,758.57	55.00	3,268.34	13.39	43,749.84
1965	236,804.53	55.00	4,305.54	13.94	60,027.67
1966	180,167.89	55.00	3,275.78	14.51	47,545.43

Montana-Dakota Utilities Company

Electric Plant

368.00 Line Transformers

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 55

Survivor Curve: R3

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1967	357,426.22	55.00	6,498.66	15.10	98,145.16
1968	347,516.39	55.00	6,318.48	15.70	99,220.39
1969	90,422.39	55.00	1,644.04	16.32	26,835.99
1970	213,665.68	55.00	3,884.83	16.96	65,877.52
1971	240,618.79	55.00	4,374.89	17.61	77,024.88
1972	271,431.53	55.00	4,935.12	18.27	90,155.94
1973	428,013.63	55.00	7,782.06	18.94	147,419.43
1974	793,026.31	55.00	14,418.66	19.63	283,030.09
1975	398,930.22	55.00	7,253.27	20.33	147,465.02
1976	589,203.81	55.00	10,712.79	21.04	225,439.90
1977	989,301.21	55.00	17,987.29	21.77	391,557.86
1978	1,243,568.98	55.00	22,610.34	22.50	508,829.44
1979	1,247,256.04	55.00	22,677.38	23.25	527,216.93
1980	1,109,868.50	55.00	20,179.42	24.01	484,439.35
1981	1,380,090.69	55.00	25,092.55	24.77	621,662.36
1982	1,187,629.99	55.00	21,593.27	25.55	551,770.41
1983	965,627.87	55.00	17,556.86	26.34	462,460.80
1984	1,267,098.26	55.00	23,038.14	27.14	625,212.16
1985	863,699.77	55.00	15,703.63	27.94	438,812.93
1986	652,939.44	55.00	11,871.62	28.76	341,429.91
1987	264,937.53	55.00	4,817.04	29.59	142,516.54
1988	497,969.38	55.00	9,053.99	30.42	275,425.79
1989	734,600.73	55.00	13,356.37	31.26	417,567.27
1990	539,083.80	55.00	9,801.52	32.11	314,761.36
1991	440,653.57	55.00	8,011.88	32.97	264,184.72
1992	649,204.16	55.00	11,803.71	33.84	399,470.00
1993	696,956.43	55.00	12,671.93	34.72	439,959.68

Montana-Dakota Utilities Company

Electric Plant

368.00 Line Transformers

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 55

Survivor Curve: R3

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1994	604,097.76	55.00	10,983.59	35.60	391,052.58
1995	794,000.27	55.00	14,436.36	36.49	526,853.46
1996	945,222.41	55.00	17,185.86	37.39	642,624.30
1997	1,117,883.02	55.00	20,325.14	38.30	778,430.57
1998	1,066,136.39	55.00	19,384.29	39.21	760,093.89
1999	1,010,221.03	55.00	18,367.65	40.13	737,115.72
2000	870,807.91	55.00	15,832.87	41.06	650,045.16
2001	883,612.63	55.00	16,065.68	41.99	674,551.31
2002	1,112,260.27	55.00	20,222.91	42.92	868,059.23
2003	1,095,721.79	55.00	19,922.21	43.87	873,932.94
2004	1,333,130.27	55.00	24,238.72	44.81	1,086,258.13
2005	951,691.02	55.00	17,303.47	45.77	791,935.14
2006	1,846,339.53	55.00	33,569.80	46.72	1,568,525.38
2007	3,776,965.73	55.00	68,672.08	47.68	3,274,616.26
2008	4,073,583.39	55.00	74,065.13	48.65	3,603,272.96
2009	2,057,880.50	55.00	37,416.00	49.62	1,856,539.10
2010	1,881,859.54	55.00	34,215.62	50.59	1,731,001.52
2011	2,911,083.15	55.00	52,928.77	51.57	2,729,333.45
2012	5,824,752.83	55.00	105,904.56	52.54	5,564,623.19
2013	5,445,015.34	55.00	99,000.25	53.52	5,298,942.67
2014	5,013,637.32	55.00	91,157.01	54.51	4,968,755.06
Total	64,877,478.17	55.00	1,179,590.14	40.89	48,233,489.18

Composite Average Remaining Life ... 40.8 Years

Montana-Dakota Utilities Company
Electric Plant

369.10 Services - Overhead

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 37

Survivor Curve: R1.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
1950	19.75	37.00	0.53	3.02	1.61
1953	19.75	37.00	0.53	3.70	1.97
1959	0.29	37.00	0.01	5.26	0.04
1960	62.20	37.00	1.68	5.54	9.32
1961	257.78	37.00	6.97	5.84	40.65
1962	590.48	37.00	15.96	6.13	97.81
1963	1,329.69	37.00	35.94	6.43	231.06
1964	2,141.47	37.00	57.88	6.74	389.94
1965	3,346.99	37.00	90.46	7.05	638.06
1966	4,352.68	37.00	117.64	7.38	867.72
1967	6,122.69	37.00	165.48	7.71	1,275.48
1968	9,717.51	37.00	262.63	8.05	2,114.25
1969	12,523.06	37.00	338.46	8.40	2,843.61
1970	16,604.31	37.00	448.76	8.76	3,933.22
1971	18,505.17	37.00	500.13	9.14	4,571.13
1972	27,580.82	37.00	745.41	9.53	7,101.53
1973	41,781.46	37.00	1,129.21	9.93	11,209.83
1974	68,217.01	37.00	1,843.67	10.34	19,064.91
1975	75,828.45	37.00	2,049.38	10.77	22,067.14
1976	104,664.40	37.00	2,828.72	11.21	31,707.03
1977	114,209.30	37.00	3,086.68	11.66	36,003.98
1978	95,197.02	37.00	2,572.85	12.13	31,216.66
1979	106,713.44	37.00	2,884.10	12.62	36,388.83
1980	132,743.44	37.00	3,587.60	13.12	47,051.66
1981	126,594.32	37.00	3,421.41	13.63	46,620.57
1982	113,360.60	37.00	3,063.75	14.15	43,359.86
1983	118,700.16	37.00	3,208.06	14.69	47,134.77

Montana-Dakota Utilities Company
Electric Plant

369.10 Services - Overhead

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 37

Survivor Curve: R1.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
1984	115,055.40	37.00	3,109.55	15.25	47,408.55
1985	119,907.55	37.00	3,240.69	15.81	51,242.28
1986	109,789.04	37.00	2,967.22	16.39	48,640.04
1987	90,807.04	37.00	2,454.20	16.99	41,685.54
1988	91,129.01	37.00	2,462.90	17.59	43,321.84
1989	89,718.26	37.00	2,424.77	18.21	44,149.62
1990	82,617.76	37.00	2,232.87	18.84	42,061.34
1991	71,024.04	37.00	1,919.53	19.48	37,387.05
1992	85,724.39	37.00	2,316.83	20.13	46,637.22
1993	86,426.57	37.00	2,335.81	20.79	48,568.11
1994	113,080.18	37.00	3,056.17	21.47	65,603.96
1995	48,101.08	37.00	1,300.01	22.15	28,793.28
1996	96,946.57	37.00	2,620.13	22.84	59,848.25
1997	82,346.26	37.00	2,225.54	23.54	52,397.56
1998	80,344.46	37.00	2,171.43	24.25	52,665.46
1999	59,447.73	37.00	1,606.67	24.97	40,123.74
2000	63,539.19	37.00	1,717.25	25.70	44,134.17
2001	84,461.10	37.00	2,282.69	26.44	60,343.62
2002	66,035.36	37.00	1,784.71	27.18	48,502.60
2003	69,204.47	37.00	1,870.36	27.93	52,231.39
2004	81,407.19	37.00	2,200.16	28.68	63,103.78
2005	99,401.92	37.00	2,686.49	29.44	79,098.51
2006	99,403.43	37.00	2,686.53	30.21	81,165.13
2007	93,552.36	37.00	2,528.40	30.99	78,347.35
2008	128,386.87	37.00	3,469.85	31.77	110,229.38
2009	153,909.82	37.00	4,159.65	32.56	135,420.67
2010	116,880.96	37.00	3,158.89	33.35	105,348.99

Montana-Dakota Utilities Company

Electric Plant

369.10 Services - Overhead

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 37

Survivor Curve: R1.5

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
2011	121,786.72	37.00	3,291.47	34.15	112,405.28
2012	168,171.77	37.00	4,545.10	34.96	158,881.72
2013	398,505.90	37.00	10,770.24	35.77	385,249.06
2014	180,621.85	37.00	4,881.59	36.59	178,612.09
Total	4,548,918.49	37.00	122,941.57	23.10	2,839,550.26

Composite Average Remaining Life ... 23.1 Years

Montana-Dakota Utilities Company
Electric Plant

369.20 Services - Underground

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 45

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1955	1.10	45.00	0.02	4.13	0.10
1956	8.53	45.00	0.19	4.40	0.83
1957	36.24	45.00	0.81	4.66	3.76
1958	100.27	45.00	2.23	4.94	11.00
1959	262.87	45.00	5.84	5.21	30.46
1960	534.62	45.00	11.88	5.51	65.42
1961	1,055.74	45.00	23.46	5.81	136.34
1962	1,345.25	45.00	29.89	6.13	183.25
1963	2,316.22	45.00	51.47	6.46	332.59
1964	3,247.25	45.00	72.16	6.81	491.56
1965	4,602.40	45.00	102.28	7.18	734.37
1966	5,843.81	45.00	129.86	7.57	982.71
1967	8,223.25	45.00	182.74	7.97	1,457.14
1968	13,446.51	45.00	298.81	8.40	2,510.62
1969	18,252.55	45.00	405.61	8.85	3,589.72
1970	25,304.73	45.00	562.33	9.32	5,240.42
1971	30,919.10	45.00	687.09	9.81	6,739.80
1972	50,532.69	45.00	1,122.95	10.32	11,591.67
1973	84,258.53	45.00	1,872.41	10.86	20,325.22
1974	153,072.25	45.00	3,401.60	11.41	38,805.66
1975	195,246.17	45.00	4,338.80	11.98	51,982.74
1976	316,922.22	45.00	7,042.71	12.57	88,548.92
1977	426,406.01	45.00	9,475.68	13.19	124,960.09
1978	470,255.62	45.00	10,450.12	13.82	144,393.63
1979	539,508.82	45.00	11,989.08	14.46	173,418.90
1980	570,469.00	45.00	12,677.08	15.13	191,788.34
1981	699,883.45	45.00	15,552.96	15.81	245,912.28

Montana-Dakota Utilities Company
Electric Plant

369.20 Services - Underground

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 45

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1982	629,748.00	45.00	13,994.39	16.51	231,011.40
1983	553,332.11	45.00	12,296.26	17.22	211,719.71
1984	450,091.65	45.00	10,002.03	17.94	179,467.51
1985	346,038.30	45.00	7,689.74	18.68	143,656.48
1986	280,180.84	45.00	6,226.24	19.44	121,011.77
1987	266,487.20	45.00	5,921.93	20.20	119,627.50
1988	262,068.58	45.00	5,823.74	20.98	122,170.49
1989	258,772.99	45.00	5,750.51	21.77	125,172.55
1990	247,549.54	45.00	5,501.10	22.57	124,159.65
1991	242,470.89	45.00	5,388.24	23.38	125,992.41
1992	365,398.87	45.00	8,119.97	24.21	196,558.57
1993	357,471.75	45.00	7,943.81	25.04	198,925.67
1994	566,335.17	45.00	12,585.22	25.89	325,792.85
1995	398,496.56	45.00	8,855.47	26.74	236,835.09
1996	469,818.97	45.00	10,440.42	27.61	288,266.77
1997	477,212.37	45.00	10,604.71	28.49	302,091.47
1998	437,644.94	45.00	9,725.44	29.37	285,653.39
1999	435,074.93	45.00	9,668.33	30.27	292,634.85
2000	380,401.34	45.00	8,453.36	31.17	263,497.81
2001	484,086.76	45.00	10,757.48	32.08	345,126.60
2002	482,565.01	45.00	10,723.66	33.00	353,903.18
2003	567,228.99	45.00	12,605.08	33.93	427,680.35
2004	631,304.64	45.00	14,028.98	34.86	489,114.28
2005	658,655.57	45.00	14,636.78	35.81	524,080.41
2006	754,649.47	45.00	16,769.98	36.75	616,348.37
2007	770,426.00	45.00	17,120.57	37.71	645,552.29
2008	1,033,354.10	45.00	22,963.41	38.67	887,890.50

Montana-Dakota Utilities Company
Electric Plant

369.20 Services - Underground

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 45

Survivor Curve: R3

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
2009	987,455.15	45.00	21,943.44	39.63	869,598.77
2010	1,234,905.73	45.00	27,442.33	40.60	1,114,083.77
2011	1,501,150.08	45.00	33,358.87	41.57	1,386,712.75
2012	2,771,372.12	45.00	61,586.01	42.55	2,620,209.33
2013	2,961,913.32	45.00	65,820.26	43.53	2,864,849.78
2014	2,631,589.46	45.00	58,479.73	44.51	2,602,803.72
Total	28,517,306.60	45.00	633,717.56	32.75	20,756,437.55

Composite Average Remaining Life ... 32.7 Years

Montana-Dakota Utilities Company

Electric Plant

370.00 Meters

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 20

Survivor Curve: L3

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1995	71,958.80	20.00	3,597.97	6.10	21,946.89
1996	172,364.60	20.00	8,618.30	6.28	54,163.76
1997	74,479.57	20.00	3,724.01	6.50	24,218.09
1998	46,540.42	20.00	2,327.04	6.78	15,767.91
1999	42,760.81	20.00	2,138.06	7.12	15,222.51
2000	36,958.93	20.00	1,847.96	7.54	13,940.91
2001	82,704.17	20.00	4,135.24	8.06	33,335.08
2002	66,303.72	20.00	3,315.21	8.67	28,727.95
2003	90,338.49	20.00	4,516.96	9.36	42,270.29
2004	155,561.14	20.00	7,778.12	10.12	78,710.40
2005	192,440.57	20.00	9,622.10	10.94	105,267.61
2006	166,579.29	20.00	8,329.03	11.80	98,288.55
2007	4,940,324.74	20.00	247,018.19	12.69	3,135,843.65
2008	2,271,621.66	20.00	113,581.98	13.61	1,546,313.42
2009	461,628.96	20.00	23,081.63	14.56	336,022.79
2010	1,229,520.75	20.00	61,476.52	15.52	954,322.30
2011	645,182.00	20.00	32,259.36	16.51	532,482.73
2012	3,590,842.42	20.00	179,543.54	17.50	3,142,079.61
2013	1,727,477.96	20.00	86,374.58	18.50	1,597,916.19
2014	906,938.04	20.00	45,347.26	19.50	884,264.41
Total	16,972,527.04	20.00	848,633.06	14.92	12,661,105.05

Composite Average Remaining Life ... 14.9 Years

Montana-Dakota Utilities Company

Electric Plant

371.00 Installation on Customers Premises

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 22

Survivor Curve: R0.5

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1967	90.55	0.00	0.00	0.00	0.00
1970	90.55	0.00	0.00	0.00	0.00
1972	205.72	22.00	9.35	0.82	7.66
1973	145.83	22.00	6.63	1.26	8.35
1974	89.80	22.00	4.08	1.71	6.97
1975	108.93	22.00	4.95	2.15	10.63
1977	115.06	22.00	5.23	2.98	15.60
1978	430.19	22.00	19.55	3.39	66.24
1979	1,377.20	22.00	62.59	3.79	236.97
1980	3,883.49	22.00	176.51	4.18	738.07
1981	5,426.70	22.00	246.65	4.58	1,128.59
1982	6,205.95	22.00	282.06	4.97	1,402.34
1983	14,078.86	22.00	639.89	5.37	3,436.21
1984	16,228.60	22.00	737.59	5.77	4,258.22
1985	16,993.17	22.00	772.34	6.18	4,774.12
1986	23,826.96	22.00	1,082.94	6.60	7,143.60
1987	22,626.49	22.00	1,028.38	7.02	7,218.02
1988	29,980.68	22.00	1,362.63	7.45	10,150.93
1989	35,216.09	22.00	1,600.58	7.89	12,627.06
1990	51,567.82	22.00	2,343.77	8.34	19,542.33
1991	59,991.38	22.00	2,726.62	8.80	23,985.17
1992	74,501.73	22.00	3,386.12	9.27	31,374.41
1993	70,543.33	22.00	3,206.21	9.74	31,243.69
1994	77,455.58	22.00	3,520.38	10.23	36,029.78
1995	26,828.33	22.00	1,219.36	10.73	13,089.60
1996	109,558.02	22.00	4,979.44	11.25	55,998.55
1997	83,693.54	22.00	3,803.89	11.77	44,760.62

Montana-Dakota Utilities Company
Electric Plant

371.00 Installation on Customers Premises

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 22

Survivor Curve: R0.5

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
1998	71,132.56	22.00	3,232.99	12.30	39,761.61
1999	79,748.78	22.00	3,624.60	12.84	46,539.73
2000	53,831.03	22.00	2,446.64	13.39	32,761.14
2001	77,359.46	22.00	3,516.01	13.95	49,046.49
2002	70,096.99	22.00	3,185.93	14.52	46,248.23
2003	86,510.51	22.00	3,931.93	15.09	59,335.73
2004	99,563.61	22.00	4,525.19	15.67	70,915.09
2005	110,384.55	22.00	5,017.01	16.26	81,562.87
2006	134,373.28	22.00	6,107.30	16.85	102,893.92
2007	100,154.38	22.00	4,552.04	17.44	79,397.29
2008	149,219.00	22.00	6,782.04	18.04	122,344.34
2009	114,994.95	22.00	5,226.55	18.64	97,422.30
2010	117,364.25	22.00	5,334.24	19.24	102,648.12
2011	173,762.43	22.00	7,897.55	19.85	156,764.97
2012	155,963.24	22.00	7,088.57	20.46	145,032.50
2013	272,332.76	22.00	12,377.60	21.07	260,843.57
2014	144,574.16	22.00	6,570.94	21.69	142,534.78
Total	2,742,626.49	21.00	124,644.90	15.61	1,945,306.39

Composite Average Remaining Life ... 15.6 Years

Montana-Dakota Utilities Company
Electric Plant

373.00 Street Lighting System

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 43

Survivor Curve: R1

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>
1948	0.45	43.00	0.01	6.32	0.07
1949	14.82	43.00	0.34	6.65	2.29
1950	54.13	43.00	1.26	6.99	8.80
1951	190.96	43.00	4.44	7.33	32.57
1952	470.86	43.00	10.95	7.68	84.13
1953	973.50	43.00	22.64	8.04	182.00
1954	2,452.30	43.00	57.03	8.40	479.11
1955	3,248.84	43.00	75.55	8.77	662.44
1956	4,323.93	43.00	100.55	9.14	919.25
1957	2,779.92	43.00	64.65	9.52	615.58
1958	6,867.54	43.00	159.71	9.91	1,582.32
1959	13,021.13	43.00	302.81	10.30	3,119.04
1960	14,057.75	43.00	326.92	10.70	3,497.85
1961	16,146.82	43.00	375.50	11.10	4,169.90
1962	29,512.13	43.00	686.31	11.52	7,904.53
1963	44,974.25	43.00	1,045.89	11.94	12,484.42
1964	64,891.38	43.00	1,509.07	12.36	18,656.39
1965	50,123.54	43.00	1,165.64	12.80	14,915.68
1966	78,240.08	43.00	1,819.49	13.24	24,083.94
1967	86,928.16	43.00	2,021.54	13.68	27,663.91
1968	75,939.34	43.00	1,765.99	14.14	24,970.77
1969	205,661.52	43.00	4,782.71	14.60	69,839.45
1970	57,607.05	43.00	1,339.67	15.07	20,193.02
1971	74,875.16	43.00	1,741.24	15.55	27,078.55
1972	88,689.28	43.00	2,062.49	16.04	33,076.38
1973	99,878.79	43.00	2,322.71	16.53	38,395.81
1974	104,730.17	43.00	2,435.53	17.03	41,484.74

Montana-Dakota Utilities Company

Electric Plant

373.00 Street Lighting System

Original Cost Of Utility Plant In Service

And Development Of Composite Remaining Life as of December 31, 2014

Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 43

Survivor Curve: R1

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1975	117,655.22	43.00	2,736.10	17.54	47,999.02
1976	158,468.47	43.00	3,685.23	18.06	66,556.69
1977	103,018.12	43.00	2,395.71	18.59	44,529.77
1978	121,808.13	43.00	2,832.68	19.12	54,164.42
1979	332,176.92	43.00	7,724.86	19.66	151,895.48
1980	306,015.61	43.00	7,116.48	20.21	143,855.98
1981	169,174.31	43.00	3,934.19	20.77	81,724.38
1982	192,182.77	43.00	4,469.26	21.34	95,369.67
1983	212,150.07	43.00	4,933.61	21.91	108,117.25
1984	63,502.15	43.00	1,476.76	22.50	33,222.17
1985	174,648.84	43.00	4,061.51	23.09	93,765.73
1986	96,626.80	43.00	2,247.08	23.69	53,222.32
1987	85,368.42	43.00	1,985.27	24.29	48,222.35
1988	71,434.47	43.00	1,661.23	24.90	41,368.29
1989	82,532.39	43.00	1,919.31	25.52	48,985.75
1990	72,884.82	43.00	1,694.96	26.15	44,320.91
1991	63,044.80	43.00	1,466.12	26.78	39,264.60
1992	74,368.87	43.00	1,729.47	27.42	47,423.84
1993	73,039.10	43.00	1,698.54	28.07	47,671.33
1994	180,017.53	43.00	4,186.36	28.72	120,217.18
1995	65,008.07	43.00	1,511.78	29.37	44,405.64
1996	113,747.80	43.00	2,645.24	30.03	79,447.04
1997	90,820.98	43.00	2,112.07	30.70	64,839.32
1998	123,407.22	43.00	2,869.87	31.37	90,027.90
1999	106,122.99	43.00	2,467.92	32.04	79,082.19
2000	116,641.62	43.00	2,712.53	32.72	88,758.92
2001	148,080.90	43.00	3,443.66	33.40	115,031.21

Montana-Dakota Utilities Company
Electric Plant

373.00 Street Lighting System

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 43

Survivor Curve: R1

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
2002	104,991.78	43.00	2,441.61	34.09	83,231.33
2003	103,155.75	43.00	2,398.91	34.78	83,426.90
2004	104,032.61	43.00	2,419.31	35.47	85,811.35
2005	137,189.97	43.00	3,190.39	36.17	115,381.09
2006	123,940.09	43.00	2,882.26	36.86	106,254.10
2007	135,509.19	43.00	3,151.30	37.57	118,392.33
2008	249,412.24	43.00	5,800.15	38.28	222,016.38
2009	210,729.82	43.00	4,900.58	38.99	191,075.86
2010	183,973.59	43.00	4,278.36	39.71	169,887.45
2011	184,591.12	43.00	4,292.72	40.43	173,559.34
2012	153,465.33	43.00	3,568.88	41.16	146,889.84
2013	382,282.10	43.00	8,890.07	41.89	372,421.14
2014	460,024.31	43.00	10,697.99	42.63	456,054.66
Total	7,173,899.09	43.00	166,830.96	28.02	4,673,994.09

Composite Average Remaining Life ... 28.0 Years

Montana-Dakota Utilities Company
Electric Plant

390.00 General Structures & Improvements

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 29

Survivor Curve: L2

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
1933	2,970.24	0.00	0.00	0.00	0.00
1934	4,683.84	29.00	161.51	0.50	80.76
1935	4,800.94	29.00	165.55	0.72	119.67
1936	5,043.99	29.00	173.93	0.87	151.44
1937	5,043.99	29.00	173.93	1.01	176.23
1938	5,170.09	29.00	178.28	1.18	209.75
1939	5,299.34	29.00	182.74	1.33	242.61
1940	5,431.82	29.00	187.30	1.50	280.82
1941	5,567.62	29.00	191.99	1.66	318.98
1946	5,567.62	29.00	191.99	2.53	485.35
1947	5,567.62	29.00	191.99	2.71	520.50
1948	5,567.62	29.00	191.99	2.89	554.50
1949	497.53	29.00	17.16	3.07	52.74
1950	3,578.09	29.00	123.38	3.26	401.74
1951	12,627.24	29.00	435.42	3.44	1,499.88
1952	1,869.74	29.00	64.47	3.64	234.46
1953	1,142.52	29.00	39.40	3.82	150.59
1954	7,276.16	29.00	250.90	4.02	1,008.12
1955	2,806.55	29.00	96.78	4.21	407.40
1956	1,449.95	29.00	50.00	4.41	220.45
1957	461.49	29.00	15.91	4.61	73.31
1958	946.47	29.00	32.64	4.81	157.00
1959	728.01	29.00	25.10	5.01	125.86
1960	625.77	29.00	21.58	5.22	112.69
1961	630.72	29.00	21.75	5.43	118.13
1962	434.20	29.00	14.97	5.65	84.53
1963	404.13	29.00	13.94	5.86	81.71

Montana-Dakota Utilities Company
Electric Plant

390.00 General Structures & Improvements

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 29

Survivor Curve: L2

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1964	1,675.67	29.00	57.78	6.08	351.36
1965	1,271.45	29.00	43.84	6.30	276.43
1966	461.70	29.00	15.92	6.53	103.95
1967	855.11	29.00	29.49	6.76	199.34
1968	617.84	29.00	21.30	6.99	148.97
1969	501.43	29.00	17.29	7.23	125.00
1970	43.53	29.00	1.50	7.47	11.21
1971	1,694.22	29.00	58.42	7.71	450.54
1972	7,088.56	29.00	244.43	7.96	1,945.40
1973	4,419.35	29.00	152.39	8.21	1,250.43
1974	16,856.90	29.00	581.27	8.46	4,915.44
1975	913.30	29.00	31.49	8.71	274.19
1976	2,275.10	29.00	78.45	8.96	702.87
1978	70.12	29.00	2.42	9.46	22.88
1979	10,868.62	29.00	374.78	9.71	3,639.77
1980	7,552.74	29.00	260.44	9.96	2,594.10
1981	27,991.52	29.00	965.22	10.21	9,852.61
1982	4,075.75	29.00	140.54	10.45	1,468.67
1983	3,472.40	29.00	119.74	10.69	1,280.30
1985	958.30	29.00	33.04	11.17	369.15
1987	1,598.50	29.00	55.12	11.65	642.32
1988	3,654.26	29.00	126.01	11.90	1,499.43
1989	48,437.42	29.00	1,670.25	12.15	20,299.83
1990	48,805.21	29.00	1,682.94	12.42	20,898.64
1991	6,318.27	29.00	217.87	12.70	2,766.17
1992	4,408.75	29.00	152.03	12.99	1,975.16
1993	7,414.56	29.00	255.67	13.31	3,403.02

Montana-Dakota Utilities Company
Electric Plant

390.00 General Structures & Improvements

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 29

Survivor Curve: L2

<i>Year</i>	<i>Original Cost</i>	<i>Avg. Service Life</i>	<i>Avg. Annual Accrual</i>	<i>Avg. Remaining Life</i>	<i>Future Annual Accruals</i>
(1)	(2)	(3)	(4)	(5)	(6)
1994	949.33	29.00	32.74	13.65	446.95
1997	3,318.83	29.00	114.44	14.89	1,703.80
2000	17,890.44	29.00	616.91	16.51	10,187.11
2001	38,053.91	29.00	1,312.20	17.15	22,509.97
2003	58,200.84	29.00	2,006.92	18.59	37,306.63
2004	20,575.64	29.00	709.50	19.37	13,744.17
2006	68,477.09	29.00	2,361.28	21.02	49,640.16
2009	4,259.08	29.00	146.86	23.67	3,476.46
2012	164,475.84	29.00	5,671.58	26.52	150,405.03
2014	148,609.51	29.00	5,124.46	28.50	146,047.77
Total	835,304.39	28.55	28,701.16	18.29	524,804.46

Composite Average Remaining Life ... 18.2 Years

Montana-Dakota Utilities Company
Electric Plant

392.10 Transportation Equipment - Non Unitized

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 15

Survivor Curve: R4

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1961	2,089.77	0.00	0.00	0.00	0.00
1964	2,451.58	0.00	0.00	0.00	0.00
1968	5,720.00	0.00	0.00	0.00	0.00
1973	2,494.29	0.00	0.00	0.00	0.00
1978	4,251.63	0.00	0.00	0.00	0.00
1979	9,410.50	0.00	0.00	0.00	0.00
1980	8,572.24	0.00	0.00	0.00	0.00
1983	1,419.80	0.00	0.00	0.00	0.00
1989	3,103.25	0.00	0.00	0.00	0.00
1990	1,475.69	0.00	0.00	0.00	0.00
1992	5,808.06	15.00	387.20	0.50	193.60
1993	40,628.23	15.00	2,708.53	0.51	1,373.99
1995	11,127.61	15.00	741.84	0.83	617.74
1998	19,633.76	15.00	1,308.91	1.64	2,141.48
1999	32,668.85	15.00	2,177.91	2.00	4,354.95
2000	11,900.93	15.00	793.39	2.46	1,949.27
2001	29,093.27	15.00	1,939.54	3.02	5,865.43
2002	21,319.83	15.00	1,421.31	3.68	5,225.83
2003	33,677.49	15.00	2,245.15	4.38	9,834.20
2004	20,394.39	15.00	1,359.62	5.13	6,980.01
2005	8,138.97	15.00	542.59	5.94	3,221.71
2006	25,278.64	15.00	1,685.23	6.79	11,439.86
2007	95,414.03	15.00	6,360.90	7.68	48,859.90
2008	77,019.84	15.00	5,134.63	8.61	44,199.03
2009	25,149.42	15.00	1,676.62	9.56	16,029.31
2010	201,423.40	15.00	13,428.15	10.53	141,423.40
2011	216,618.42	15.00	14,441.14	11.52	166,297.07

Montana-Dakota Utilities Company
Electric Plant

392.10 Transportation Equipment - Non Unitized

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 15

Survivor Curve: R4

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
2012	56,123.86	15.00	3,741.57	12.51	46,794.93
Total	972,407.75	9.64	62,094.23	8.32	516,801.71

Composite Average Remaining Life ... 8.32 Years

Montana-Dakota Utilities Company
Electric Plant

392.20 Transportation Equipment

Original Cost Of Utility Plant In Service
And Development Of Composite Remaining Life as of December 31, 2014
Based Upon Broad Group/Remaining Life Procedure and Technique

Average Service Life: 11

Survivor Curve: L3

Year	Original Cost	Avg. Service Life	Avg. Annual Accrual	Avg. Remaining Life	Future Annual Accruals
(1)	(2)	(3)	(4)	(5)	(6)
1991	4,231.99	11.00	384.74	0.66	254.47
1992	17,085.87	11.00	1,553.31	0.82	1,275.86
1997	31,862.70	11.00	2,896.71	1.85	5,362.31
1998	76,929.27	11.00	6,993.81	2.09	14,651.93
1999	65,299.69	11.00	5,936.54	2.35	13,945.29
2000	147,438.81	11.00	13,403.98	2.61	34,927.18
2001	94,729.15	11.00	8,612.03	2.85	24,542.74
2002	104,314.19	11.00	9,483.43	3.06	29,050.89
2003	279,623.75	11.00	25,421.20	3.24	82,400.80
2004	397,959.71	11.00	36,179.38	3.41	123,320.36
2005	478,145.78	11.00	43,469.26	3.62	157,357.57
2006	635,232.23	11.00	57,750.33	3.93	227,218.63
2007	770,051.74	11.00	70,007.06	4.40	307,872.90
2008	610,918.56	11.00	55,539.92	5.02	279,056.12
2009	479,224.75	11.00	43,567.36	5.79	252,246.74
2010	259,332.78	11.00	23,576.50	6.65	156,689.46
2011	770,126.57	11.00	70,013.87	7.56	529,176.96
2012	153,508.05	11.00	13,955.75	8.51	118,811.75
2013	658,809.76	11.00	59,893.82	9.50	569,008.78
2014	946,030.00	11.00	86,005.63	10.50	903,027.19
Total	6,980,855.35	11.00	634,644.61	6.04	3,830,197.91

Composite Average Remaining Life ... 6.04 Years