SECTION 2

Table 1

Montana-Dakota Utilties
Electric Division

Summary or Original Cost of Utility Plant in Service as of December 31, 2014
and Related Annual Depreciation Expense Under Present and Proposed Rates

					Proposed Rates								
		Original	Present Rates		Proposed Plant Only Rates		Proposed Gross Salv Rates		Proposed COR Rates		Total Proposed Rates		Net
Account No.	Description	Cost 12/31/14	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Change Depr. Exp.
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
	DEPRECIABLE PLANT												
	STEAM PLANT												
311.00	Structures and Improvements	72,963,295.11	2.87%	2,093,374.65	2.99%	2,181,602.52	0.00%	0.00	0.00%	0.00	2.99%	2,181,602.52	88,227.87
312.00	Boiler Plant Equipment	212,016,956.85	2.46%	5,224,255.62	2.71%	5,745,659.53	0.00%	0.00	0.00%	0.00	2.71%	5,745,659.53	521,403.91
314.00	Turbogenerator Units	84,045,941.49	2.68%	2,255,407.08	3.04%	2,554,996.62	0.00%	0.00	0.00%	0.00	3.04%	2,554,996.62	299,589.54
315.00	Accessory Electric Equipment	19,746,819.99	1.53%	302,130.25	2.11%	416,657.90	0.00%	0.00	0.00%	0.00	2.11%	416,657.90	114,527.65
316.00	Miscellaneous Power Plant Equipment	17,600,677.82	4.63%	814,982.20	4.07%	716,347.59	0.00%	0.00	0.00%	0.00	4.07%	716,347.59	(98,634.61)
	Total Steam Production Plant	406,373,691.26	2.63%	10,690,149.80	2.86%	11,615,264.16	0.00%	0.00	0.00%	0.00	2.86%	11,615,264.16	925,114.36
	OTHER PRODUCTION PLANT												
341.10	Structures and Improvements	667,455.25	3.46%	23,071.96	9.33%	62,273.57	0.00%	0.00	0.00%	0.00	9.33%	62,273.57	39,201.61
341.20	Structures and Improvements-Wind Farm	6,163,220.17	4.90%	301,723.08	5.51%	339,593.43	0.00%	0.00	0.00%	0.00	5.51%	339,593.43	37,870.35
342.00	Fuel Holders, Producers and Accessories	2,722,005.56	1.30%	35,437.60	4.11%	111,874.43	0.00%	0.00	0.00%	0.00	4.11%	111,874.43	76,436.83
344.10	Generators	96,085,719.15	2.60%	2,500,547.92	3.00%	2,882,571.57	0.00%	0.00	0.00%	0.00	3.00%	2,882,571.57	382,023.65
344.20	Generators-Wind Farm	84,200,594.36	5.06%	4,257,580.74	5.52%	4,647,872.81	0.00%	0.00	0.00%	0.00	5.52%	4,647,872.81	390,292.07
345.10	Accessory Electric Equipment	1,385,589.69	4.13%	57,186.72	6.45%	89,370.54	0.00%	0.00	0.00%	0.00	6.45%	89,370.54	32,183.82
345.20	Accessory Electric Equipment-Wind Farm	14,261,599.76	4.98%	709,771.56	5.82%	830,025.11	0.00%	0.00	0.00%	0.00	5.82%	830,025.11	120,253.55
346.10	Miscellaneous Power Plant Equipment	1,202,813.49	2.47%	29,749.97	4.26%	51,239.85	0.00%	0.00	0.00%	0.00	4.26%	51,239.85	21,489.88
346.20	Miscellaneous Power Plant Equip-Wind Farm	119,099.40	5.08%	6,049.81	5.89%	7,014.95	0.00%	0.00	0.00%	0.00	5.89%	7,014.95	965.14
	Total Other Production Plant	206,808,096.83	3.83%	7,921,119.36	4.36%	9,021,836.27	0.00%	0.00	0.00%	0.00	4.36%	9,021,836.27	1,100,716.91
	TRANSMISSION PLANT												
350.20	Land Rights	2,886,549.57	1.30%	37,525.14	1.44%	41,566.31	0.00%	0.00	0.00%	0.00	1.44%	41,566.31	4,041.17
352.00	Structures and Improvements	1,788.84	9.46%	169.14	3.47%	62.07	0.00%	0.00	-2.03%	-36.31	1.44%	25.76	(143.38)
353.00	Station Equipment	118,690,876.31	1.88%	2,227,220.60	1.43%	1,697,279.53	-0.02%	(23,738.18)	0.17%	201,774.49	1.58%	1,875,315.85	(351,904.75)
354.00	Towers and Fixtures	4,992,886.12	1.60%	80,066.32	1.64%	81,883.33	0.00%	0.00	0.15%	7,489.33	1.79%	89,372.66	9,306.34
355.00	Poles and Fixtures	56,953,022.86	2.40%	1,366,163.16	1.81%	1,030,849.71	0.00%	0.00	1.18%	672,045.67	2.99%	1,702,895.38	336,732.22
356.00	Overhead Conductors and Devices	39,782,196.20	1.19%	474,997.37	1.02%	405,778.40	0.33%	131,281.25	0.18%	71,607.95	1.53%	608,667.60	133,670.23
357.00	Underground Conduit	1,947,009.53	2.01%	39,134.89	2.01%	39,134.89	0.00%	0.00	0.00%	0.00	2.01%	39,134.89	0.00
358.00	Underground Conductors and Devices	3,101,857.38	2.01%	62,347.33	2.01%	62,347.33	0.00%	0.00	0.00%	0.00	2.01%	62,347.33	0.00
	Total Transmission Plant	228,356,186.81	1.88%	4,287,623.96	1.47%	3,358,901.59	0.05%	107,543.07	0.42%	952,881.13	1.94%	4,419,325.79	131,701.83
	DISTRIBUTION PLANT												
360.20	Rights of Ways	888,926.36	1.35%	12,000.51	1.25%	11,111.58	0.00%	0.00	0.00%	0.00	1.25%	11,111.58	(888.93)
362.00	Station Equipment	57,279,819.93	1.80%	1,033,681.94	1.79%	1,025,308.78	0.10%	57,279.82	0.03%	17,183.95	1.92%	1,099,772.54	66,090.60
364.00	Poles, Towers & Fixtures	37,559,743.53	4.09%	1,535,222.73	1.59%	597,199.92	0.12%	45,071.69	2.05%	769,974.74	3.76%	1,412,246.36	(122,976.38)
365.00	Overhead Conductor & Devices	28,926,832.34	3.91%	1,129,814.51	1.29%	373,156.14	0.02%	5,785.37	1.60%	462,829.32	2.91%	841,770.82	(288,043.69)
366.00	Underground Conduit	218,152.57	1.88%	4,097.83	1.86%	4,057.64	0.02%	43.63	-0.07%	-152.71	1.81%	3,948.56	(149.27)
367.00	Underground Conductor & Devices	91,879,419.14	3.15%	2,895,309.74	2.27%	2,085,662.81	0.00%	0.00	0.73%	670,719.76	3.00%	2,756,382.57	(138,927.16)
368.00	Line Transformers	64,877,478.16	2.22%	1,443,424.22	1.60%	1,038,039.65	-0.06%	(38,926.49)	0.56%	363,313.88	2.10%	1,362,427.04	(80,997.18)
	Services												
369.10	Services - Overhead	4,548,918.49	1.83%	83,419.79	1.75%	79,606.07	0.09%	4,094.03	0.85%	38,665.81	2.69%	122,365.91	38,946.12
369.20	Services - Underground	28,517,306.60	1.83%	522,961.15	1.74%	496,201.13	0.00%	0.00	0.90%	256,655.76	2.64%	752,856.89	229,895.75
	Total Account 369 -Services	33,066,225.09	1.83%	606,380.94	1.74%	575,807.21	0.01%	4,094.03	0.89%	295,321.57	2.65%	875,222.80	268,841.87

Table 1

Montana-Dakota Utilties
Electric Division

Summary or Original Cost of Utility Plant in Service as of December 31, 2014
and Related Annual Depreciation Expense Under Present and Proposed Rates

					Proposed Rates								
		Original	Present Rates		Proposed Plant Only Rates		Proposed Gross Salv Rates		Proposed COR Rates		Total Proposed Rates		Net
Account		Cost		Annual		Annual		Annual		Annual		Annual	Change
No.	Description	12/31/14	Rate %	Accrual	Rate %	Accrual	Rate %	Accrual	Rate %	Accrual	Rate %	Accrual	Depr. Exp.
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
370.00	Meters	16,972,527.04	3.44%	584,641.92	6.73%	1,142,251.07	-0.03%	(5,091.76)	0.49%	83,165.38	7.19%	1,220,324.69	635,682.78
371.00	Installation on customers Premises	2,742,626.49	4.72%	129,406.41	3.33%	91,329.46	-0.09%	(2,468.36)	1.60%	43,882.02	4.84%	132,743.12	3,336.71
373.00	Street Lighting System	7,173,899.08	3.73%	267,546.60	1.91%	137,021.47	-0.44%	(31,565.16)	1.41%	101,151.98	2.88%	206,608.29	(60,938.31)
	Total Distribution	341,585,649.73	2.82%	9,641,527.35	2.07%	7,080,945.73	0.01%	34,222.77	0.82%	2,807,389.89	2.90%	9,922,558.39	281,031.03
	GENERAL PLANT												
390.00	Structures & Improvements	835,304.37	3.79%	31,647.03	2.71%	22,636.75	-0.04%	(334.12)	0.63%	5,262.42	3.30%	27,565.04	(4,081.99)
	Office Furniture & Equipment												
391.10	Office Furniture & Equipment	149,332.09	6.67%	9,955.47	0.00%	0.00	0.00%	0.00	0.00%	0.00	6.67%	9,955.47	0.00
391.20	Computer Equipment - Honeywell	0.00	14.29%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00
391.30	Computer Equipment - PC	289,843.74	20.00%	57,968.75	0.00%	0.00	0.00%	0.00	0.00%	0.00	20.00%	57,968.75	0.00
391.40	Computer Equipment - Prime	260,801.06	20.00%	52,160.21	0.00%	0.00	0.00%	0.00	0.00%	0.00	20.00%	52,160.21	0.00
391.50	Computer Equipment - Other	22,521.71	10.00%	2,252.17	0.00%	0.00	0.00%	0.00	0.00%	0.00	10.00%	2,252.17	0.00
	Total Account 391 - Office Furniture & Equip.	722,498.60	16.93%	122,336.60	0.00%	0.00	0.00%	0.00	0.00%	0.00	16.93%	122,336.60	0.00
	Transportation Equipment												
392.10	Transportation Equipment - Non Utilized	972,407.75	7.99%	77,695.38	4.54%	44,147.31	0.00%	0.00	0.00%	0.00	4.54%	44,147.31	(33,548.07)
392.20	Transportation Equipment	6,980,855.35	7.71%	538,223.95	8.79%	613,617.19	-3.31%	(231,066.31)	0.00%	0.00	5.48%	382,550.87	(155,673.07)
	Total Account 392 - Transportation Equip.	7,953,263.10	7.74%	615,919.33	8.27%	657,764.50	-2.91%	(231,066.31)	0.00%	0.00	5.37%	426,698.19	(189,221.14)
393.00	Stores Equipment	14,773.68	3.33%	492.46	0.00%	0.00	0.00%	0.00	0.00%	0.00	3.33%	492.46	0.00
394.10	Tools, Shop & garage Equipment	3,368,461.36	5.00%	168,423.07	0.00%	0.00	0.00%	0.00	0.00%	0.00	5.00%	168,423.07	0.00
395.00	Laboratory Equipment	547,581.65	5.00%	27,379.08	0.00%	0.00	0.00%	0.00	0.00%	0.00	5.00%	27,379.08	0.00
	Power Operated Equipment												
396.10	Trailers-Work Equipment	469,900.31	5.33%	25,045.69	5.44%	25,562.58	0.00%	0.00	0.00%	0.00	5.44%	25,562.58	516.89
396.20	Power Operated Equipment	12,819,697.69	7.36%	943,529.75	7.68%	984,552.78	-1.72%	(220,498.80)	-0.57%	-73,072.28	5.39%	690,981.71	(252,548.04)
	Total Account 396 - Power Operated Equip.	13,289,598.00	7.29%	968,575.44	7.60%	1,010,115.36	-1.66%	(220,498.80)	-0.55%	-73,072.28	5.39%	716,544.28	(252,031.15)
	Communication Equipment												
397.10	Radio Communication Equip. - Fixed	142,921.42	6.67%	9,528.09	0.00%	0.00	0.00%	0.00	0.00%	0.00	6.67%	9,528.09	0.00
397.20	Radio Communication Equip. - Mobile	25,791.37	6.67%	1,719.42	0.00%	0.00	0.00%	0.00	0.00%	0.00	6.67%	1,719.42	0.00
397.30	General Telephone Communication Eq.	174,530.71	10.00%	17,453.07	0.00%	0.00	0.00%	0.00	0.00%	0.00	10.00%	17,453.07	0.00
397.40	Carrier Current Communication Eq.	211,475.34	6.67%	14,098.36	0.00%	0.00	0.00%	0.00	0.00%	0.00	6.67%	14,098.36	0.00
397.50	Supervisory & Telemetering Equipment	146,307.35	10.00%	14,630.74	0.00%	0.00	0.00%	0.00	0.00%	0.00	10.00%	14,630.74	0.00
397.60	SCADA System	994,800.10	10.00%	99,480.01	0.00%	0.00	0.00%	0.00	0.00%	0.00	10.00%	99,480.01	0.00
397.80	Network Equipment	1,191,261.01	20.00%	238,252.20	0.00%	0.00	0.00%	0.00	0.00%	0.00	20.00%	238,252.20	0.00
397.90	Transfer Trip Communication Equipment	217,720.92	6.67%	14,514.73	0.00%	0.00	0.00%	0.00	0.00%	0.00	6.67%	14,514.73	0.00
	Total Account 397 - Communication Equip.	3,104,808.22	13.19%	409,676.62	0.00%	0.00	0.00%	0.00	0.00%	0.00	13.19%	409,676.62	0.00
398.00	Miscellaneous Equipment	58,768.55	4.00%	2,350.74	0.00%	0.00	0.00%	0.00	0.00%	0.00	4.00%	2,350.74	0.00
	Total General	29,895,057.53	7.85%	2,346,800.37	5.65%	1,690,516.61	-1.51%	(451,899.23)	-0.23%	-67,809.86	6.36%	1,901,466.09	(445,334.28)
	Sub-Total (General Plant) Amortization	**7,816,892.06**	**9.35%**	**730,658.57**	**0.00%**	**0.00**	**0.00%**	**0.00**	**0.00%**	**0.00**	**9.35%**	**730,658.57**	**0.00**
	Total Depreciation Electric Plant in Service	1,213,018,682.16	2.88%	34,887,220.85	2.70%	32,767,464.36	-0.03%	(310,133.39)	0.30%	3,692,461.16	3.04%	36,880,450.70	1,993,229.85

Table 1

Montana-Dakota Utilties
Electric Division

Summary or Original Cost of Utility Plant in Service as of December 31, 2014
and Related Annual Depreciation Expense Under Present and Proposed Rates

					Proposed Rates								
		Original	Present Rates		Proposed Plant Only Rates		Proposed Gross Salv Rates		Proposed COR Rates		Total Proposed Rates		Net
Account		Cost		Annual		Annual		Annual		Annual		Annual	Change
No.	Description	12/31/14	Rate %	Accrual	Rate %	Accrual	Rate %	Accrual	Rate %	Accrual	Rate %	Accrual	Depr. Exp.
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
	NON-DEPRECIABLE PLANT												
303.00	Miscellaneous Intangible Plant	3,579,988.93											
	LAND & LAND RIGHTS												
310.00	Land & Land Rights	1,018,686.73											
340.00	Land & Land Rights	66,533.17											
350.10	Transmission Land	1,640,330.13											
360.10	Distribution Land	2,066,133.43											
389.00	Land & Land Rights	8,136.70											
	Total Land and Land Rights	4,799,820.16											
	Total Non-Depreciable Plant	8,379,809.09											
	TOTAL Electric Plant in Service	1,221,398,491.25											

NOTE: Neither Present or Proposed Depreciation Rates Incorporate a Component For Interim or Terminal Negative Net Salvage or Decommissioning Costs

Montana-Dakota Utilties
Electric Division

Summary or Original Cost of Utility Plant in Service as of December 31, 2014
And Related Annual Depreciation Expense (Plant Site) Under Present and Proposed Rates

Account No. (a)	Location Code (b)	Probable Retirement Date (c)	Description (d)	Original Cost 12/31/14 (e)	Present Rates: Rate % (f)	Present Rates: Annual Accrual (g)	Proposed Plant Only Rates: Rate % (h)	Proposed Plant Only Rates: Annual Accrual (i)	Proposed Gross Salv Rates: Rate % (j)	Proposed Gross Salv Rates: Annual Accrual (k)	Proposed COR Rates: Rate % (l)	Proposed COR Rates: Annual Accrual (m)	Total Proposed Rates: Rate % (n)	Total Proposed Rates: Annual Accrual (o)	Net Change Depr. Exp. (p)
			DEPRECIABLE PLANT												
			STEAM PLANT												
			Heskett Generating Station												
311.00	8100	2028	Structures and Improvements	29,286,009.04	5.11%	1,496,515.06	5.75%	1,683,945.52	0.00%	0.00	0.00%	0.00	5.75%	1,683,945.52	187,430.46
312.00	8100	2028	Boiler Plant Equipment	53,007,326.24	3.46%	1,834,053.49	3.37%	1,786,346.89	0.00%	0.00	0.00%	0.00	3.37%	1,786,346.89	(47,706.60)
314.00	8100	2028	Turbogenerator Units	16,946,831.28	3.85%	652,453.00	4.03%	682,957.30	0.00%	0.00	0.00%	0.00	4.03%	682,957.30	30,504.30
315.00	8100	2028	Accessory Electric Equipment	2,168,858.49	1.05%	22,773.01	3.51%	76,126.93	0.00%	0.00	0.00%	0.00	3.51%	76,126.93	53,353.92
316.00	8100	2028	Miscellaneous Power Plant Equipment	7,625,713.21	4.56%	347,732.52	3.72%	283,676.53	0.00%	0.00	0.00%	0.00	3.72%	283,676.53	(64,055.99)
			Total Heskett Generating Station	109,034,738.26	3.99%	4,353,527.08	4.14%	4,513,053.17	0.00%	0.00	0.00%	0.00	4.14%	4,513,053.17	159,526.09
			Lewis & Clark Generating Station												
311.00	8200	2025	Structures and Improvements	4,529,429.02	1.91%	86,512.09	2.14%	96,929.78	0.00%	0.00	0.00%	0.00	2.14%	96,929.78	10,417.69
312.00	8200	2025	Boiler Plant Equipment	24,225,690.93	2.92%	707,390.18	4.16%	1,007,788.74	0.00%	0.00	0.00%	0.00	4.16%	1,007,788.74	300,398.56
314.00	8200	2025	Turbogenerator Units	6,292,021.98	0.87%	54,740.59	2.41%	151,637.73	0.00%	0.00	0.00%	0.00	2.41%	151,637.73	96,897.14
315.00	8200	2025	Accessory Electric Equipment	1,003,799.83	1.12%	11,242.56	0.57%	5,721.66	0.00%	0.00	0.00%	0.00	0.57%	5,721.66	(5,520.90)
316.00	8200	2025	Miscellaneous Power Plant Equipment	5,096,633.26	5.34%	272,160.22	4.67%	238,012.77	0.00%	0.00	0.00%	0.00	4.67%	238,012.77	(34,147.45)
			Total Lewis & Clark Generating Station	41,147,575.02	2.75%	1,132,045.64	3.65%	1,500,090.68	0.00%	0.00	0.00%	0.00	3.65%	1,500,090.68	368,045.04
			Coyote Generating Station												
311.00	8300	2041	Structures and Improvements	26,506,987.36	1.42%	376,399.22	1.01%	267,720.57	0.00%	0.00	0.00%	0.00	1.01%	267,720.57	(108,678.65)
312.00	8300	2041	Boiler Plant Equipment	70,892,375.25	1.75%	1,240,616.57	1.35%	957,047.07	0.00%	0.00	0.00%	0.00	1.35%	957,047.07	(283,569.50)
314.00	8300	2041	Turbogenerator Units	19,576,598.97	2.46%	481,584.33	2.42%	473,753.70	0.00%	0.00	0.00%	0.00	2.42%	473,753.70	(7,830.63)
315.00	8300	2041	Accessory Electric Equipment	8,748,738.96	1.76%	153,977.81	1.67%	146,103.94	0.00%	0.00	0.00%	0.00	1.67%	146,103.94	(7,873.87)
316.00	8300	2041	Miscellaneous Power Plant Equipment	3,610,109.70	4.67%	168,592.12	3.85%	138,989.22	0.00%	0.00	0.00%	0.00	3.85%	138,989.22	(29,602.90)
			Total Coyote Generating Station	129,334,810.24	1.87%	2,421,170.05	1.53%	1,983,614.50	0.00%	0.00	0.00%	0.00	1.53%	1,983,614.50	(437,555.55)
			Big Stone Generating Station												
311.00	8610	2027	Structures and Improvements	9,509,529.19	0.75%	71,321.47	0.69%	65,615.75	0.00%	0.00	0.00%	0.00	0.69%	65,615.75	(5,705.72)
312.00	8610	2027	Boiler Plant Equipment	34,242,520.56	2.48%	849,214.51	3.48%	1,191,639.72	0.00%	0.00	0.00%	0.00	3.48%	1,191,639.72	342,425.21
314.00	8610	2027	Turbogenerator Units	12,161,777.33	3.99%	485,254.92	3.57%	434,175.45	0.00%	0.00	0.00%	0.00	3.57%	434,175.45	(51,079.47)
315.00	8610	2027	Accessory Electric Equipment	4,237,158.97	1.00%	42,371.59	2.33%	98,725.80	0.00%	0.00	0.00%	0.00	2.33%	98,725.80	56,354.21
316.00	8610	2027	Miscellaneous Power Plant Equipment	1,258,777.87	2.09%	26,308.46	4.32%	54,379.20	0.00%	0.00	0.00%	0.00	4.32%	54,379.20	28,070.74
			Total Big Stone Generating Station	61,409,763.92	2.40%	1,474,470.95	3.00%	1,844,535.92	0.00%	0.00	0.00%	0.00	3.00%	1,844,535.92	370,064.97
			Wygen III Generating Station												
311.00	8720	2060	Structures and Improvements	3,131,340.50	2.00%	62,626.81	2.09%	65,445.02	0.00%	0.00	0.00%	0.00	2.09%	65,445.02	2,818.21
312.00	8720	2060	Boiler Plant Equipment	29,649,043.71	2.00%	592,980.87	2.68%	794,594.37	0.00%	0.00	0.00%	0.00	2.68%	794,594.37	201,613.50
314.00	8720	2060	Turbogenerator Units	29,068,711.91	2.00%	581,374.24	2.79%	811,017.06	0.00%	0.00	0.00%	0.00	2.79%	811,017.06	229,642.82
315.00	8720	2060	Accessory Electric Equipment	3,588,263.76	2.00%	71,765.28	2.51%	90,065.42	0.00%	0.00	0.00%	0.00	2.51%	90,065.42	18,300.14
316.00	8720	2060	Miscellaneous Power Plant Equipment	9,443.78	2.00%	188.88	3.43%	323.92	0.00%	0.00	0.00%	0.00	3.43%	323.92	135.04
			Total Wygen III Generating Station	65,446,803.66	2.00%	1,308,936.08	2.69%	1,761,445.79	0.00%	0.00	0.00%	0.00	2.69%	1,761,445.79	452,509.71
			Total Depreciable Steam Production Plan	406,373,691.10	2.63%	10,690,149.80	2.86%	11,602,740.06	0.00%	0.00	0.00%	0.00	2.86%	11,602,740.06	912,590.26

Table 1-Plant Site

Montana-Dakota Utilties
Electric Division

Summary or Original Cost of Utility Plant in Service as of December 31, 2014
And Related Annual Depreciation Expense (Plant Site) Under Present and Proposed Rates

							Proposed Rates								
		Probable		Original	Present Rates		Proposed Plant Only Rates		Proposed Gross Salv Rates		Proposed COR Rates		Total Proposed Rates		Net
Account	Location	Retirement		Cost		Annual		Annual		Annual		Annual		Annual	Change
No.	Code	Date	Description	12/31/14	Rate %	Accrual	Rate %	Accrual	Rate %	Accrual	Rate %	Accrual	Rate %	Accrual	Depr. Exp.
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
			OTHER PRODUCTION PLANT												
			Heskett III												
344.10	8110		Generators	52,131,730.78	2.33%	1,212,375.53	2.48%	1,292,866.92	0.00%	0.00	0.00%	0.00	2.48%	1,292,866.92	80,491.39
346.10	8110		Miscellaneous Power Plant Equipment	1,045,533.32	2.50%	26,138.33	3.40%	35,548.13	0.00%	0.00	0.00%	0.00	3.40%	35,548.13	9,409.80
			Total Heskett III	53,177,264.10	2.33%	1,238,513.86	2.50%	1,328,415.05	0.00%	0.00		0.00	2.50%	1,328,415.05	89,901.19
			Glendive Turbine 1												
341.10	8510		Structures and Improvements	278,336.07	3.42%	9,519.09	8.78%	24,437.91	0.00%	0.00	0.00%	0.00	8.78%	24,437.91	14,918.82
342.00	8510		Fuel Holders, Producers and Accessories	309,452.61	1.09%	3,373.03	9.26%	28,655.31	0.00%	0.00	0.00%	0.00	9.26%	28,655.31	25,282.28
344.10	8510		Generators	6,735,796.33	2.54%	171,089.23	2.74%	184,560.82	0.00%	0.00	0.00%	0.00	2.74%	184,560.82	13,471.59
345.10	8510		Accessory Electric Equipment	466,573.49	3.62%	16,889.96	6.95%	32,426.86	0.00%	0.00	0.00%	0.00	6.95%	32,426.86	15,536.90
346.10	8510		Miscellaneous Power Plant Equipment	126,677.17	2.27%	2,875.57	10.42%	13,199.76	0.00%	0.00	0.00%	0.00	10.42%	13,199.76	10,324.19
			Total Glendive Turbine 1	7,916,835.67	2.57%	203,746.88	3.58%	283,280.66	0.00%	0.00	0.00%	0.00	3.58%	283,280.66	79,533.78
			Glendive Turbine 2												
341.10	8512		Structures and Improvements	15,386.47	3.42%	526.22	2.74%	421.59	0.00%	0.00	0.00%	0.00	2.74%	421.59	(104.63)
342.00	8512		Fuel Holders, Producers and Accessories	2,055,650.83	1.09%	22,406.59	2.81%	57,763.79	0.00%	0.00	0.00%	0.00	2.81%	57,763.79	35,357.20
344.10	8512		Generators	17,968,383.93	1.69%	303,665.69	2.57%	461,787.47	0.00%	0.00	0.00%	0.00	2.57%	461,787.47	158,121.78
346.10	8512		Miscellaneous Power Plant Equipment	12,613.98	2.27%	286.34	4.15%	523.48	0.00%	0.00	0.00%	0.00	4.15%	523.48	237.14
			Total Glendrive Turbine 2	20,052,035.21	1.63%	326,884.84	2.60%	520,496.33	0.00%	0.00	0.00%	0.00	2.60%	520,496.33	193,611.49
			Miles City Turbine												
341.10	8520		Structures and Improvements	207,622.13	3.53%	7,329.06	15.97%	33,157.25	0.00%	0.00	0.00%	0.00	15.97%	33,157.25	25,828.19
342.00	8520		Fuel Holders, Producers and Accessories	200,837.28	2.33%	4,679.51	10.69%	21,469.51	0.00%	0.00	0.00%	0.00	10.69%	21,469.51	16,790.00
344.10	8520		Generators	2,668,314.37	1.00%	26,683.14	4.11%	109,667.72	0.00%	0.00	0.00%	0.00	4.11%	109,667.72	82,984.58
345.10	8520		Accessory Electric Equipment	346,031.49	3.78%	13,079.99	11.41%	39,482.19	0.00%	0.00	0.00%	0.00	11.41%	39,482.19	26,402.20
346.10	8520		Miscellaneous Power Plant Equipment	17,989.02	2.50%	449.73	11.08%	1,993.18	0.00%	0.00	0.00%	0.00	11.08%	1,993.18	1,543.45
			Total Miles City Turbine	3,440,794.29	1.52%	52,221.43	5.98%	205,769.85	0.00%	0.00	0.00%	0.00	5.98%	205,769.85	153,548.42
			Portable Generators												
341.10	8550		Structures and Improvements	166,110.58	3.43%	5,697.59	2.55%	4,235.82	0.00%	0.00	0.00%	0.00	2.55%	4,235.82	(1,461.77)
342.00	8550		Fuel Holders, Producers and Accessories	156,064.84	3.19%	4,978.47	2.60%	4,057.69	0.00%	0.00	0.00%	0.00	2.60%	4,057.69	(920.78)
344.10	8550		Generators	1,397,371.30	1.97%	27,528.21	2.99%	41,781.40	0.00%	0.00	0.00%	0.00	2.99%	41,781.40	14,253.19
345.10	8550		Accessory Electric Equipment	572,984.71	4.75%	27,216.77	3.04%	17,418.74	0.00%	0.00	0.00%	0.00	3.04%	17,418.74	(9,798.03)
			Total Portable Generators	2,292,531.43	2.85%	65,421.04	2.94%	67,493.65	0.00%	0.00	0.00%	0.00	2.94%	67,493.65	2,072.61
			Diamond Willow Wind Farm												
341.20	8560		Structures and Improvements	3,363,993.85	5.09%	171,365.36	3.44%	115,721.39	0.00%	0.00	0.00%	0.00	3.44%	115,721.39	(55,643.97)
344.20	8560		Generators	49,146,139.62	5.10%	2,504,858.00	5.88%	2,889,793.01	0.00%	0.00	0.00%	0.00	5.88%	2,889,793.01	384,935.01
345.20	8560		Accessory Electric Equipment	8,293,797.94	5.10%	423,152.80	5.78%	479,381.52	0.00%	0.00	0.00%	0.00	5.78%	479,381.52	56,228.72
346.20	8560		Miscellaneous Power Plant Equipment	55,790.93	5.17%	2,884.39	5.88%	3,280.51	0.00%	0.00	0.00%	0.00	5.88%	3,280.51	396.12
			Total Diamond Willow	60,859,722.34	5.10%	3,102,260.55	5.73%	3,488,176.43	0.00%	0.00	0.00%	0.00	5.73%	3,488,176.43	385,915.88
			Ormat Generation Facility												
344.10	8570		Generators	15,184,122.44	5.00%	759,206.12	5.21%	791,092.78	0.00%	0.00	0.00%	0.00	5.21%	791,092.78	31,886.66
			Total Ormat Generation Facility	15,184,122.44	5.00%	759,206.12	5.21%	791,092.78	0.00%	0.00	0.00%	0.00	5.21%	791,092.78	31,886.66
			Cedar Hills Wind Farm												
341.20	8580		Structures and Improvements	2,799,226.32	5.00%	139,961.32	8.00%	223,938.11	0.00%	0.00	0.00%	0.00	8.00%	223,938.11	83,976.79
344.20	8580		Generators	35,054,454.74	5.00%	1,752,722.74	5.03%	1,763,239.07	0.00%	0.00	0.00%	0.00	5.03%	1,763,239.07	10,516.33
345.20	8580		Accessory Electric Equipment	5,967,801.82	5.00%	298,390.09	5.88%	350,906.75	0.00%	0.00	0.00%	0.00	5.88%	350,906.75	52,516.66
346.20	8580		Miscellaneous Power Plant Equipment	63,308.47	5.00%	3,165.42	5.90%	3,735.20	0.00%	0.00	0.00%	0.00	5.90%	3,735.20	569.78
			Total Cedar Hills	43,884,791.35	5.00%	2,194,239.57	5.34%	2,341,819.13	0.00%	0.00	0.00%	0.00	5.34%	2,341,819.13	147,579.56
			Total Depreciable Other Production Plant	206,808,096.83	3.84%	7,942,494.29	4.36%	9,026,543.88	0.00%	0.00	0.00%	0.00	4.36%	9,026,543.88	1,084,049.59

Montana-Dakota Utilties
Electric Division

Summary of Book Depreciation Reserve by Recovery Component as of December 31, 2014

Account No. (a)	Location Code (b)	Probable Retirement Date (c)	Description (d)	Original Cost 12/31/14 (e)	Theoretical Deprecation 12/31/14 (i)	Specific LocTotal Book Depr Reserve 12/31/14	Allocated Glendive Reserve 12/31/14	Allocated Retired Plant Reserves 12/31/14	Total Book Depr Reserve 12/31/14 (j)	Cost of Removal In Book Res. (k)	Gross Salvage In Book Res. (l)	Plant Only Depr Reserve 12/31/14 (m)
			DEPRECIABLE PLANT									
			STEAM PLANT									
			Strucutres and Improvements									
311.00	8100	2028	Heskett Generating Station	29,286,009.04		6,470,390.20		(2,090.62)	6,468,299.58	0.00	0.00	6,468,299.58
311.00	8200	2025	Lewis & Clark Generating Station	4,529,429.02		3,516,123.97		(1,136.08)	3,514,987.89	0.00	0.00	3,514,987.89
311.00	8300	2041	Coyote Generating Station	26,506,987.36		20,087,014.01		(6,490.22)	20,080,523.79	0.00	0.00	20,080,523.79
311.00	8610	2027	Big Stone Generating Station	9,509,529.19		8,714,190.78		(2,815.60)	8,711,375.18	0.00	0.00	8,711,375.18
311.00	8720	2060	Wygen III Generating Station	3,131,340.50		294,735.35			294,735.35	0.00	0.00	294,735.35
			Total Account 311	**72,963,295.11**		**39,082,454.31**		**(12,532.51)**	**39,069,921.80**	**0.00**	**0.00**	**39,069,921.80**
			Boiler Plant Equipment									
312.00	8100	2028	Heskett Generating Station	53,007,326.24		32,954,308.14		33,111.76	32,987,419.90	0.00	0.00	32,987,419.90
312.00	8200	2025	Lewis & Clark Generating Station	24,225,690.93		14,479,837.20		14,549.02	14,494,386.22	0.00	0.00	14,494,386.22
312.00	8300	2041	Coyote Generating Station	70,892,375.25		51,715,182.67		51,962.26	51,767,144.93	0.00	0.00	51,767,144.93
312.00	8610	2027	Big Stone Generating Station	34,242,520.56		20,545,102.97		20,643.26	20,565,746.23	0.00	0.00	20,565,746.23
312.00	8720	2060	Wygen III Generating Station	29,649,043.71		2,617,492.03			2,617,492.03	0.00	0.00	2,617,492.03
			Total Account 312	**212,016,956.69**		**122,311,923.01**		**120,266.30**	**122,432,189.31**	**0.00**	**0.00**	**122,432,189.31**
			Turbogenerator Units									
314.00	8100	2028	Heskett Generating Station	16,946,831.28		9,853,165.46		(16,194.55)	9,836,970.91	0.00	0.00	9,836,970.91
314.00	8200	2025	Lewis & Clark Generating Station	6,292,021.98		4,923,236.34		(8,091.77)	4,915,144.57	0.00	0.00	4,915,144.57
314.00	8300	2041	Coyote Generating Station	19,576,598.97		9,851,145.85		(16,191.23)	9,834,954.62	0.00	0.00	9,834,954.62
314.00	8610	2027	Big Stone Generating Station	12,161,777.33		7,481,297.35		(12,296.17)	7,469,001.18	0.00	0.00	7,469,001.18
314.00	8720	2060	Wygen III Generating Station	29,068,711.91		2,688,480.14			2,688,480.14	0.00	0.00	2,688,480.14
			Total Account 314	**84,045,941.47**		**34,797,325.14**		**(52,773.72)**	**34,744,551.42**	**-**	**-**	**34,744,551.42**
			Accessory Electric Equipment									
315.00	8100	2028	Heskett Generating Station	2,168,858.49		1,390,514.76		237.47	1,390,752.23	0.00	0.00	1,390,752.23
315.00	8200	2025	Lewis & Clark Generating Station	1,003,799.83		958,504.18		163.69	958,667.87	0.00	0.00	958,667.87
315.00	8300	2041	Coyote Generating Station	8,748,738.96		5,949,496.67		1,016.03	5,950,512.70	0.00	0.00	5,950,512.70
315.00	8610	2027	Big Stone Generating Station	4,237,158.97		3,193,002.77		545.29	3,193,548.06	0.00	0.00	3,193,548.06
315.00	8720	2060	Wygen III Generating Station	3,588,263.76		314,754.65			314,754.65	0.00	0.00	314,754.65
			Total Account 315	**19,746,820.01**		**11,806,273.03**		**1,962.48**	**11,808,235.51**	**0.00**	**0.00**	**11,808,235.51**
			Miscellaneous Power Plant									
316.00	8100	2028	Heskett Generating Station	7,625,713.21		4,525,801.69		(751.28)	4,525,050.41	0.00	0.00	4,525,050.41
316.00	8200	2025	Lewis & Clark Generating Station	5,096,633.26		2,897,002.98		(480.90)	2,896,522.08	0.00	0.00	2,896,522.08
316.00	8300	2041	Coyote Generating Station	3,610,109.70		1,070,813.05		(177.75)	1,070,635.30	0.00	0.00	1,070,635.30
316.00	8610	2027	Big Stone Generating Station	1,258,777.87		699,662.13		(116.14)	699,545.99	0.00	0.00	699,545.99
316.00	8720	2060	Wygen III Generating Station	9,443.78		984.65			984.65	0.00	0.00	984.65
			Total Account 316	**17,600,677.82**		**9,194,264.50**		**(1,526.07)**	**9,192,738.43**	**0.00**	**0.00**	**9,192,738.43**
			Total Depreciable Steam Production Plant	**406,373,691.10**		**217,192,239.99**		**55,396.48**	**217,247,636.47**	**0.00**	**0.00**	**217,247,636.47**
			OTHER PRODUCTION PLANT									
			Strucutres and Improvements									
341.10	8510		Glendive Turbine 1	278,336.07	133,657.00	70,917.42		1,205.83	72,123.25	0.00	0.00	72,123.25
341.10	8512		Glendive Turbine 2	15,386.47	2,522.00	1,338.15		22.75	1,360.91	0.00	0.00	1,360.91
341.10	8520		Miles City Turbine	207,622.13		37,602.24		639.36	38,241.60	0.00	0.00	38,241.60
341.10	8550		Portable Generators	166,110.58		20,212.49		343.68	20,556.17	0.00	0.00	20,556.17
			Total Account 341.10	**667,455.25**	**136,179.00**	**130,070.30**	**72,255.57**	**2,211.63**	**132,281.93**	**0.00**	**0.00**	**132,281.93**

Montana-Dakota Utilties
Electric Division

Summary of Book Depreciation Reserve by Recovery Component as of December 31, 2014

Account No. (a)	Location Code (b)	Probable Retirement Date (c)	Description (d)	Original Cost 12/31/14 (e)	Theoretical Deprecation 12/31/14 (i)	Specific LocTotal Book Depr Reserve 12/31/14	Allocated Glendive Reserve 12/31/14	Allocated Retired Plant Reserves 12/31/14	Total Book Depr Reserve 12/31/14 (j)	Cost of Removal In Book Res. (k)	Gross Salvage In Book Res. (l)	Plant Only Depr Reserve 12/31/14 (m)
			Structures & Impr-Wind Farm									
341.20	8560		Diamond Willow Wind Farm	3,363,993.85		994,074.92			994,074.92	0.00	0.00	994,074.92
341.20	8580		Cedar Hills Wind Farm	2,799,226.32		627,579.49			627,579.49	0.00	0.00	627,579.49
			Total Account 341.20	**6,163,220.17**		**1,621,654.41**		**0.00**	**1,621,654.41**	**0.00**	**0.00**	**1,621,654.41**
			Total Account 341	**6,830,675.42**		**1,751,724.71**		**2,211.63**	**1,753,936.34**	**0.00**	**0.00**	**1,753,936.34**
			Fuel Holders, Producers and Accessories									
342.00	8510		Glendive Turbine 1	309,452.61	180,142.00	78,557.03		(15.17)	78,541.86	0.00	0.00	78,541.86
342.00	8512		Glendive Turbine 2	2,055,650.83	317,813.00	138,593.15		(26.77)	138,566.38	0.00	0.00	138,566.38
342.00	8520		Miles City Turbine	200,837.28		98,507.83		(19.03)	98,488.80	0.00	0.00	98,488.80
342.00	8550		Portable Generators	156,064.84		16,260.24		(3.14)	16,257.10	0.00	0.00	16,257.10
			Total Account 342	**2,722,005.56**	**497,955.00**	**331,918.25**	**217,150.18**	**(64.11)**	**331,854.14**	**0.00**	**0.00**	**331,854.14**
			Generators									
344.10	8110		Heskett III	52,131,730.78		400,360.81		(14,914.87)	385,445.94	0.00	0.00	385,445.94
344.10	8510		Glendive Turbine 1	6,735,796.33		5,607,582.23		(208,902.53)	5,398,679.70	0.00	0.00	5,398,679.70
344.10	8512		Glendive Turbine 2	17,968,383.93		4,626,821.30		(172,365.67)	4,454,455.63	0.00	0.00	4,454,455.63
344.10	8520		Miles City Turbine	2,668,314.37		2,273,672.43		(84,702.45)	2,188,969.98	0.00	0.00	2,188,969.98
344.10	8550		Portable Generators	1,397,371.30		99,919.83		(3,722.37)	96,197.46	0.00	0.00	96,197.46
344.10	8570		Ormat Generation Facility	15,184,122.44		4,019,034.84		(149,723.45)	3,869,311.39	0.00	0.00	3,869,311.39
			Total Account 344.1	**96,085,719.15**		**17,027,391.44**	**0.00**	**(634,331.35)**	**16,393,060.09**	**0.00**	**0.00**	**16,393,060.09**
			Generators-Wind Farm									
344.20	8560		Diamond Willow Wind Farm	49,146,139.62		13,158,705.39			13,158,705.39	0.00	0.00	13,158,705.39
344.20	8580		Cedar Hills Wind Farm	35,054,454.74		7,840,288.66			7,840,288.66	0.00	0.00	7,840,288.66
			Total Account 344.2	**84,200,594.36**		**20,998,994.05**		**0.00**	**20,998,994.05**	**0.00**	**0.00**	**20,998,994.05**
			Total Account 344	**180,286,313.51**		**38,026,385.49**		**(634,331.35)**	**37,392,054.14**	**0.00**	**0.00**	**37,392,054.14**
			Accessory Electric Equipment									
345.10	8510		Glendive Turbine 1	466,573.49		190,280.00		9.83	190,289.83	0.00	0.00	190,289.83
345.10	8520		Miles City Turbine	346,031.49		136,799.35		7.07	136,806.42	0.00	0.00	136,806.42
345.10	8550		Portable Generators	572,984.71		86,275.44		4.46	86,279.90	0.00	0.00	86,279.90
			Total Account 345.10	**1,385,589.69**		**413,354.79**		**21.35**	**413,376.14**	**0.00**	**0.00**	**413,376.14**
			Accessory Elec Equip-Wind Farm									
345.20	8560		Diamond Willow Wind Farm	8,293,797.94		2,500,102.62			2,500,102.62	0.00	0.00	2,500,102.62
345.20	8580		Cedar Hills Wind Farm	5,967,801.82		1,337,964.20			1,337,964.20	0.00	0.00	1,337,964.20
			Total Account 345.20	**14,261,599.76**		**3,838,066.82**		**0.00**	**3,838,066.82**	**0.00**	**0.00**	**3,838,066.82**
			Total Account 345	**15,647,189.45**		**4,251,421.61**		**21.35**	**4,251,442.96**	**0.00**	**0.00**	**4,251,442.96**
			Miscellaneous Power Plant Equipment									
346.10	8103		Heskett III	1,045,533.32		8,610.19		(0.61)	8,609.58	0.00	0.00	8,609.58
346.10	8510		Glendive Turbine 1	126,677.17	62,632.00	25,847.67		(1.83)	25,845.84	0.00	0.00	25,845.84
346.10	8512		Glendive Turbine 2	12,613.98	3,301.00	1,362.29		(0.10)	1,362.20	0.00	0.00	1,362.20
346.10	8520		Miles City Turbine	17,989.02		8,695.72		(0.62)	8,695.10	0.00	0.00	8,695.10
			Total Account 346.10	**1,202,813.49**	**65,933.00**	**44,515.87**	**27,209.96**	**(3.15)**	**44,512.72**	**0.00**	**0.00**	**44,512.72**
			Accessory Elec Equip-Wind Farm									
346.20	8560		Diamond Willow Wind Farm	55,790.93		18,546.22			18,546.22	0.00	0.00	18,546.22
346.20	8580		Cedar Hills Wind Farm	63,308.47		10,438.21			10,438.21	0.00	0.00	10,438.21
			Total Account 346.20	**119,099.40**		**28,984.43**		**0.00**	**28,984.43**	**0.00**	**0.00**	**28,984.43**
			Total Account 346	**1,321,912.89**		**73,500.30**		**(3.15)**	**73,497.15**	**0.00**	**0.00**	**73,497.15**
			Total Depreciable Other Production Plant	**206,808,096.83**		**44,434,950.36**	**217,150.18**	**(632,165.63)**	**43,802,784.73**	**0.00**	**0.00**	**43,802,784.73**

Montana-Dakota Utilties
Electric Division

Summary of Book Depreciation Reserve by Recovery Component as of December 31, 2014

Account No. (a)	Location Code (b)	Probable Retirement Date (c)	Description (d)	Original Cost 12/31/14 (e)	Theoretical Deprecation 12/31/14 (i)	Specific LocTotal Book Depr Reserve 12/31/14	Allocated Glendive Reserve 12/31/14	Allocated Retired Plant Reserves 12/31/14	Total Book Depr Reserve 12/31/14 (j)	Cost of Removal In Book Res. (k)	Gross Salvage In Book Res. (l)	Plant Only Depr Reserve 12/31/14 (m)
			TRANSMISSION PLANT									
350.20			Land Rights	2,886,549.57					1,820,389.25	0.00	0.00	1,820,389.25
352.00			Structures and Improvements	1,788.84					1,667.31	172.09	0.00	1,495.22
353.00			Station Equipment	118,690,876.31					45,642,361.51	2,682,111.69	891,490.92	42,068,758.90
354.00			Towers and Fixtures	4,992,886.12					3,019,293.51	63,783.96	0.00	2,955,509.55
355.00			Poles and Fixtures	56,953,022.86					23,658,507.18	4,316,785.68	(507,253.27)	19,848,974.77
356.00			Overhead Conductors and Devices	39,782,196.20					18,259,140.56	2,652,745.07	(5,861,998.19)	21,468,393.68
357.00			Underground Conduit	1,947,009.53					238,511.46	0.00	0.00	238,511.46
358.00			Underground Conductors and Devices	3,101,857.38					385,125.55	0.00	0.00	385,125.55
			Total Transmission Plant	228,356,186.81					93,024,996.33	9,715,598.49	(5,477,760.54)	88,787,158.38
			DISTRIBUTION PLANT									
360.20			Rights of Ways	888,926.36					591,839.50	0.00	0.00	591,839.50
362.00			Station Equipment	57,279,819.93					18,763,338.94	2,142,084.15	(2,093,391.42)	18,714,646.21
364.00			Poles, Towers & Fixtures	37,559,743.53					20,178,372.87	8,641,532.11	(3,596,095.82)	15,132,936.58
365.00			Overhead Conductor & Devices	28,926,832.34					17,194,206.61	7,497,098.68	(3,085,665.41)	12,782,773.34
366.00			Underground Conduit	218,152.57					101,554.95	4,763.16	(1,544.10)	98,335.89
367.00			Underground Conductor & Devices	91,879,419.14					26,779,597.54	1,436,110.68	95,091.84	25,248,395.02
368.00			Line Transformers	64,877,478.16					22,290,988.48	1,298,654.65	(1,600,287.54)	22,592,621.37
			Services									
369.10			Services - Overhead	4,548,918.49	2,564,052.35				4,000,761.71	1,612,529.00	(318,762.32)	2,706,995.04
369.20			Services - Underground	28,517,306.60	11,641,303.58				18,164,247.56	7,321,199.81	(1,447,243.85)	12,290,291.59
			Total Account 369 -Services	33,066,225.09	14,205,355.93				22,165,009.27	8,933,728.81	(1,766,006.17)	14,997,286.63
370.00			Meters	16,972,527.04					-374,451.92	(391,597.75)	69,267.57	-52,121.74
371.00			Installation on customers Premises	2,742,626.49					1,081,412.40	273,581.33	(508,701.40)	1,316,532.47
373.00			Street Lighting System	7,173,899.08					4,250,138.57	1,110,358.66	(191,995.49)	3,331,775.40
			Total Distribution	341,585,649.73					133,022,007.21	30,946,314.48	(12,679,327.94)	114,755,020.67
			GENERAL PLANT									
390.00			Structures & Improvements	835,304.37					418,774.19	71,999.10	(77,023.72)	423,798.81
			Office Furniture & Equipment									
391.10			Office Furniture & Equipment	149,332.09					31,436.59	0.00	0.00	31,436.59
391.20			Computer Equipment - Honeywell	0.00					0.00	0.00	0.00	0.00
391.30			Computer Equipment - PC	289,843.74					96,931.83	0.00	0.00	96,931.83
391.40			Computer Equipment - Prime	260,801.06					169,046.75	0.00	0.00	169,046.75
391.50			Computer Equipment - Other	22,521.71					4,891.36	0.00	0.00	4,891.36
			Total Account 391 - Office Furniture & Equip.	722,498.60					302,306.53	0.00	0.00	302,306.53
			Transportation Equipment									
392.10			Transportation Equipment - Non Utilized	972,407.75					605,270.23	0.00	0.00	605,270.23
392.20			Transportation Equipment	6,980,855.35					3,274,743.69	0.00	0.00	3,274,743.69
			Total Account 392 - Transportation Equip.	7,953,263.10					3,880,013.92	0.00	0.00	3,880,013.92
393.00			Stores Equipment	14,773.68					8,767.52	0.00	0.00	8,767.52
394.10			Tools, Shop & garage Equipment	3,368,461.36					1,064,612.67	0.00	0.00	1,064,612.67
395.00			Laboratory Equipment	547,581.65					307,523.29	0.00	0.00	307,523.29

Table 1a

Montana-Dakota Utilties
Electric Division

Summary of Book Depreciation Reserve by Recovery Component as of December 31, 2014

Account No. (a)	Location Code (b)	Probable Retirement Date (c)	Description (d)	Original Cost 12/31/14 (e)	Theoretical Deprecation 12/31/14 (i)	Specific LocTotal Book Depr Reserve 12/31/14	Allocated Glendive Reserve 12/31/14	Allocated Retired Plant Reserves 12/31/14	Total Book Depr Reserve 12/31/14 (j)	Cost of Removal In Book Res. (k)	Gross Salvage In Book Res. (l)	Plant Only Depr Reserve 12/31/14 (m)
			Power Operated Equipment									
396.10			Trailers-Work Equipment	469,900.31					175,739.74	0.00	0.00	175,739.74
396.20			Power Operated Equipment	12,819,697.69					4,251,929.38	0.00	0.00	4,251,929.38
			Total Account 396 - Power Operated Equip.	13,289,598.00					4,427,669.12	0.00	0.00	4,427,669.12
			Communication Equipment									
397.10			Radio Communication Equip. - Fixed	142,921.42					33,053.13	0.00	0.00	33,053.13
397.20			Radio Communication Equip. - Mobile	25,791.37					5,883.27	0.00	0.00	5,883.27
397.30			General Telephone Communication Eq.	174,530.71					62,109.03	0.00	0.00	62,109.03
397.40			Carrier Current Communication Eq.	211,475.34					82,197.65	0.00	0.00	82,197.65
397.50			Supervisory & Telemetering Equipment	146,307.35					74,385.47	0.00	0.00	74,385.47
397.60			SCADA System	994,800.10					499,055.69	0.00	0.00	499,055.69
397.80			Network Equipment	1,191,261.01					782,838.75	0.00	0.00	782,838.75
397.90			Transfer Trip Communication Equipment	217,720.92					122,117.22	0.00	0.00	122,117.22
			Total Account 397 - Communication Equip.	3,104,808.22					1,661,640.21	0.00	0.00	1,661,640.21
398.00			Miscellaneous Equipment	58,768.55					21,583.60	0.00	0.00	21,583.60
			Total General	29,895,057.53					12,092,891.05	71,999.10	(77,023.72)	12,097,915.67
			Sub-Total (General Plant) Amortization	**7,816,892.06**					**3,366,433.82**	**0.00**	**0.00**	**3,366,433.82**
			Total Depreciation Electric Plant in Service	**1,213,018,682.00**					499,190,315.79	40,733,912.07	(18,234,112.20)	476,690,515.92
			NON-DEPRECIABLE PLANT									
303.00			Miscellaneous Intangible Plant	3,579,988.93					1,403,481.89			
			LAND & LAND RIGHTS									
310.00			Land & Land Rights	1,018,686.73								
340.00			Land & Land Rights	66,533.17								
350.10			Transmission Land	1,640,330.13								
360.10			Distribution Land	2,066,133.43								
389.00			Land & Land Rights	8,136.70								
			Total Land and Land Rights	4,799,820.16					0.00			
			Total Non-Depreciable Plant	8,379,809.09					1,403,481.89			
			TOTAL Electric Plant in Service	1,221,398,491.09					500,593,797.68			

(1) Life Span Method Utiized. Interim Retirement Rate. Service Lives Vary.

Montana-Dakota Utilties
Electric Division

Summary of Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Deprecation Reserve and Average Remaining Lives as of December 31, 2014

Account No. (a)	Description (b)	Original Cost 12/31/14 (c)	Estimated Future Net Salvage % (d)	Estimated Future Net Salvage Amount (e)	Original Cost Less Salvage (f)	Book Depreciation Reserve (g)	Net Original Cost Less Salvage (h)		A.S.L./ Survivor Curve (i)	Average Remaining Life (j)	Annual Depreciation Accrual (k)	Annual Deprecation Rate (l)
	DEPRECIABLE PLANT											
	STEAM PLANT											
311.00	Structures and Improvements	72,963,295.11	0.0%	0.00	72,963,295.11	39,069,921.80	33,893,373.31	(1)	63-R2.5	15.6	2,178,462.52	2.99%
312.00	Boiler Plant Equipment	212,016,956.85	0.0%	0.00	212,016,956.85	122,432,189.31	89,584,767.54	(1)	45-R0.5	15.6	5,739,058.81	2.71%
314.00	Turbogenerator Units	84,045,941.49	0.0%	0.00	84,045,941.49	34,744,551.42	49,301,390.07	(1)	45-R0.5	19.3	2,554,437.47	3.04%
315.00	Accessory Electric Equipment	19,746,819.99	0.0%	0.00	19,746,819.99	11,808,235.51	7,938,584.48	(1)	50-R2.5	19.1	416,154.97	2.11%
316.00	Miscellaneous Power Plant Equipment	17,600,677.82	0.0%	0.00	17,600,677.82	9,192,738.43	8,407,939.39	(1)	30-R0.5	11.8	715,563.48	4.07%
	Total Steam Production Plant	406,373,691.26		0.00	406,373,691.26	217,247,636.47	189,126,054.79				11,603,677.25	2.86%
	OTHER PRODUCTION PLANT											
341.10	Structures and Improvements	667,455.25	0.0%	0.00	667,455.25	132,281.93	535,173.32	(1)	70-R1	8.6	62,258.12	9.33%
341.20	Structures and Improvements-Wind Farm	6,163,220.17	0.0%	0.00	6,163,220.17	1,621,654.41	4,541,565.76	(1)	70-R1	13.4	339,419.56	5.51%
342.00	Fuel Holders, Producers and Accessories	2,722,005.56	0.0%	0.00	2,722,005.56	331,854.14	2,390,151.42	(1)	43-R5	21.4	111,855.88	4.11%
344.10	Generators	96,085,719.15	0.0%	0.00	96,085,719.15	16,393,060.09	79,692,659.06	(1)	55-R3	27.6	2,882,673.99	3.00%
344.20	Generators-Wind Farm	84,200,594.36	0.0%	0.00	84,200,594.36	20,998,994.05	63,201,600.31	(1)	55-R3	13.6	4,651,462.72	5.52%
345.10	Accessory Electric Equipment	1,385,589.69	0.0%	0.00	1,385,589.69	413,376.14	972,213.55	(1)	28-L2	10.9	89,323.81	6.45%
345.20	Accessory Electric Equipment-Wind Farm	14,261,599.76	0.0%	0.00	14,261,599.76	3,838,066.82	10,423,532.94	(1)	28-L2	12.6	830,093.41	5.82%
346.10	Miscellaneous Power Plant Equipment	1,202,813.49	0.0%	0.00	1,202,813.49	44,512.72	1,158,300.77	(1)	28-S1	22.6	51,267.37	4.26%
346.20	Miscellaneous Power Plant Equip-Wind Far	119,099.40	0.0%	0.00	119,099.40	28,984.43	90,114.97	(1)	28-S1	12.8	7,014.01	5.89%
	Total Other Production Plant	206,808,096.83	0.0%	0.00	206,808,096.83	43,802,784.73	163,005,312.10				9,025,368.87	4.36%
	TRANSMISSION PLANT											
350.20	Land Rights	2,886,549.57	0.0%	0.00	2,886,549.57	1,820,389.25	1,066,160.32		50-R3	25.6	41,646.89	1.44%
352.00	Structures and Improvements	1,788.84	0.0%	0.00	1,788.84	1,495.22	293.62		45-R2	4.7	62.08	3.47%
353.00	Station Equipment	118,690,876.31	0.0%	0.00	118,690,876.31	42,068,758.90	76,622,117.41		60-R3	45.2	1,695,179.59	1.43%
354.00	Towers and Fixtures	4,992,886.12	0.0%	0.00	4,992,886.12	2,955,509.55	2,037,376.57		55-R5	24.9	81,822.35	1.64%
355.00	Poles and Fixtures	56,953,022.86	0.0%	0.00	56,953,022.86	19,848,974.77	37,104,048.09		50-R3	36.0	1,030,668.00	1.81%
356.00	Overhead Conductors and Devices	39,782,196.20	0.0%	0.00	39,782,196.20	21,468,393.68	18,313,802.52		65-R3	45.2	405,172.62	1.02%
357.00	Underground Conduit	1,947,009.53	0.0%	0.00	1,947,009.53	238,511.46	1,708,498.07		50-R3 est	43.6	39,185.74	2.01%
358.00	Underground Conductors and Devices	3,101,857.38	0.0%	0.00	3,101,857.38	385,125.55	2,716,731.83		50-R3	43.6	62,310.36	2.01%
	Total Transmission Plant	228,356,186.81		0.00	228,356,186.81	88,787,158.38	139,569,028.43				3,356,047.63	1.47%
	DISTRIBUTION PLANT											
360.20	Rights of Ways	888,926.36	0.0%	0.00	888,926.36	591,839.50	297,086.86		50-R2	26.7	11,126.85	1.25%
362.00	Station Equipment	57,279,819.93	0.0%	0.00	57,279,819.93	18,714,646.21	38,565,173.72		50-R2.5	37.6	1,025,669.51	1.79%
364.00	Poles, Towers & Fixtures	37,559,743.53	0.0%	0.00	37,559,743.53	15,132,936.58	22,426,806.95		50-R1	37.6	596,457.63	1.59%
365.00	Overhead Conductor & Devices	28,926,832.34	0.0%	0.00	28,926,832.34	12,782,773.34	16,144,059.00		55-R1	43.3	372,842.01	1.29%
366.00	Underground Conduit	218,152.57	0.0%	0.00	218,152.57	98,335.89	119,816.68		50-R3	29.6	4,047.86	1.86%
367.00	Underground Conductor & Devices	91,879,419.14	0.0%	0.00	91,879,419.14	25,248,395.02	66,631,024.12		40-R2	32.0	2,082,219.50	2.27%
368.00	Line Transformers	64,877,478.16	0.0%	0.00	64,877,478.16	22,592,621.37	42,284,856.79		55-R3	40.8	1,036,393.55	1.60%

Montana-Dakota Utilties
Electric Division

Summary of Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Deprecation Reserve and Average Remaining Lives as of December 31, 2014

Account No. (a)	Description (b)	Original Cost 12/31/14 (c)	Estimated Future Net Salvage % (d)	Estimated Future Net Salvage Amount (e)	Original Cost Less Salvage (f)	Book Depreciation Reserve (g)	Net Original Cost Less Salvage (h)	A.S.L./ Survivor Curve (i)	Average Remaining Life (j)	Annual Depreciation Accrual (k)	Annual Deprecation Rate (l)
	Services										
369.10	Services - Overhead	4,548,918.49	0.0%	0.00	4,548,918.49	2,706,995.04	1,841,923.45	37-R1.5	23.1	79,736.95	1.75%
369.20	Services - Underground	28,517,306.60	0.0%	0.00	28,517,306.60	12,290,291.59	16,227,015.01	45-R3	32.7	496,238.99	1.74%
	Total Account 369 -Services	33,066,225.09		0.00	33,066,225.09	14,997,286.63	18,068,938.46			575,975.94	1.74%
370.00	Meters	16,972,527.04	0.0%	0.00	16,972,527.04	-52,121.74	17,024,648.78	20-L3	14.9	1,142,593.88	6.73%
371.00	Installation on customers Premises	2,742,626.49	0.0%	0.00	2,742,626.49	1,316,532.47	1,426,094.02	22-R0.5	15.6	91,416.28	3.33%
373.00	Street Lighting System	7,173,899.08	0.0%	0.00	7,173,899.08	3,331,775.40	3,842,123.68	43-R1	28.0	137,218.70	1.91%
	Total Distribution	341,585,649.73	0.0%	0.00	341,585,649.73	114,755,020.67	226,830,629.06			7,075,961.72	2.07%
	GENERAL PLANT										
390.00	Structures & Improvements	835,304.37	0.0%	0.00	835,304.37	423,798.81	411,505.56	29-L2	18.2	22,610.20	2.71%
	Office Furniture & Equipment										
391.10	Office Furniture & Equipment	149,332.09									
391.20	Computer Equipment - Honeywell	0.00									
391.30	Computer Equipment - PC	289,843.74									
391.40	Computer Equipment - Prime	260,801.06									
391.50	Computer Equipment - Other	22,521.71									
	Total Account 391 - Office Furniture & Equip	722,498.60									
	Transportation Equipment										
392.10	Transportation Equipment - Non Utilized	972,407.75	0.0%	0.00	972,407.75	605,270.23	367,137.52	15-R4	8.3	44,127.11	4.54%
392.20	Transportation Equipment	6,980,855.35	0.0%	0.00	6,980,855.35	3,274,743.69	3,706,111.66	11-L3	6.0	613,594.65	8.79%
	Total Account 392 - Transportation Equip.	7,953,263.10	0.0%	0.00	7,953,263.10	3,880,013.92	4,073,249.18			657,721.75	8.27%
393.00	Stores Equipment	14,773.68									
394.10	Tools, Shop & garage Equipment	3,368,461.36									
395.00	Laboratory Equipment	547,581.65									
	Power Operated Equipment										
396.10	Trailers-Work Equipment	469,900.31	0.0%	0.00	469,900.31	175,739.74	294,160.57	20-L3	11.5	25,579.18	5.44%
396.20	Power Operated Equipment	12,819,697.69	0.0%	0.00	12,819,697.69	4,251,929.38	8,567,768.31	9-L0	8.7	984,800.96	7.68%
	Total Account 396 - Power Operated Equip.	13,289,598.00	0.0%	0.00	13,289,598.00	4,427,669.12	8,861,928.88			1,010,380.14	7.60%
	Communication Equipment										
397.10	Radio Communication Equip. - Fixed	142,921.42									
397.20	Radio Communication Equip. - Mobile	25,791.37									
397.30	General Telephone Communication Eq.	174,530.71									

Table 2-PLANT ONLY

Montana-Dakota Utilties
Electric Division

Summary of Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Deprecation Reserve and Average Remaining Lives as of December 31, 2014

Account No. (a)	Description (b)	Original Cost 12/31/14 (c)	Estimated Future Net Salvage % (d)	Estimated Future Net Salvage Amount (e)	Original Cost Less Salvage (f)	Book Depreciation Reserve (g)	Net Original Cost Less Salvage (h)	A.S.L./ Survivor Curve (i)	Average Remaining Life (j)	Annual Depreciation Accrual (k)	Annual Deprecation Rate (l)
397.40	Carrier Current Communication Eq.	211,475.34									
397.50	Supervisory & Telemetering Equipment	146,307.35									
397.60	SCADA System	994,800.10									
397.80	Network Equipment	1,191,261.01									
397.90	Transfer Trip Communication Equipment	217,720.92									
	Total Account 397 - Communication Equip.	3,104,808.22									
398.00	Miscellaneous Equipment	58,768.55									
	Total General	29,895,057.53	0.0%	0.00	22,078,165.47	8,731,481.85	13,346,683.62			1,690,712.08	5.66%
	Sub-Total (General Plant) Amortization	**7,816,892.06**		**0.00**	**0.00**	**0.00**	**0.00**			**0.00**	**0.00%**
	Total Depreciation Electric Plant in Servi	1,213,018,682.16	0.0%	0.00	1,205,201,790.10	473,324,082.10	731,877,708.00			32,751,767.55 *	2.70%
	NON-DEPRECIABLE PLANT										
303.00	Miscellaneous Intangible Plant	3,579,988.93				1,403,481.89					
	LAND & LAND RIGHTS										
310.00	Land & Land Rights	1,018,686.73									
340.00	Land & Land Rights	66,533.17									
350.10	Transmission Land	1,640,330.13									
360.10	Distribution Land	2,066,133.43									
389.00	Land & Land Rights	8,136.70									
	Total Land and Land Rights	4,799,820.16				0.00					
	Total Non-Depreciable Plant	8,379,809.09				1,403,481.89					
	TOTAL Electric Plant in Service	1,221,398,491.25				474,727,563.99					

(1) Life Span Method Utiized. Interim Retirement Rate. Service Lives Vary.
(2) Fully Depreciated. No Further Depreciation To Be Accrued
(*) Used Amortization Amount from Proposed Study.

Table 2-Gross Salvage

Montana-Dakota Utilties
Electric Division

Summary of Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Deprecation Reserve and Average Remaining Lives as of December 31, 2014

Account No. (a)	Description (b)	Original Cost 12/31/14 (c)	Estimated Future Net Salvage % (d)	Estimated Future Net Salvage Amount (e)	Original Cost Less Salvage (f)	Book Depreciation Reserve (g)	Net Original Cost Less Salvage (h)		A.S.L./ Survivor Curve (i)	Average Remaining Life (j)	Annual Depreciation Accrual (k)	Annual Deprecation Rate (l)
	DEPRECIABLE PLANT											
	STEAM PLANT											
311.00	Structures and Improvements	72,963,295.11	0.0%	0.00	72,963,295.11	0.00	0.00	(1)	63-R2.5	15.6	0.00	0.00%
312.00	Boiler Plant Equipment	212,016,956.85	0.0%	0.00	212,016,956.85	0.00	0.00	(1)	45-R0.5	15.6	0.00	0.00%
314.00	Turbogenerator Units	84,045,941.49	0.0%	0.00	84,045,941.49	0.00	0.00	(1)	45-R0.5	19.3	0.00	0.00%
315.00	Accessory Electric Equipment	19,746,819.99	0.0%	0.00	19,746,819.99	0.00	0.00	(1)	50-R2.5	19.1	0.00	0.00%
316.00	Miscellaneous Power Plant Equipment	17,600,677.82	0.0%	0.00	17,600,677.82	0.00	0.00	(1)	30-R0.5	11.8	0.00	0.00%
	Total Steam Production Plant	406,373,691.26		0.00	406,373,691.26	0.00	0.00				0.00	0.00%
	OTHER PRODUCTION PLANT											
341.10	Structures and Improvements	667,455.25	0.0%	0.00	667,455.25	0.00	0.00	(1)	70-R1	8.6	0.00	0.00%
341.20	Structures and Improvements-Wind Farm	6,163,220.17	0.0%	0.00	6,163,220.17	0.00	0.00	(1)	70-R1	13.4	0.00	0.00%
342.00	Fuel Holders, Producers and Accessories	2,722,005.56	0.0%	0.00	2,722,005.56	0.00	0.00	(1)	43-R5	21.4	0.00	0.00%
344.10	Generators	96,085,719.15	0.0%	0.00	96,085,719.15	0.00	0.00	(1)	55-R3	27.6	0.00	0.00%
344.20	Generators-Wind Farm	84,200,594.36	0.0%	0.00	84,200,594.36	0.00	0.00	(1)	55-R3	13.6	0.00	0.00%
345.10	Accessory Electric Equipment	1,385,589.69	0.0%	0.00	1,385,589.69	0.00	0.00	(1)	28-L2	10.9	0.00	0.00%
345.20	Accessory Electric Equipment-Wind Farm	14,261,599.76	0.0%	0.00	14,261,599.76	0.00	0.00	(1)	28-L2	12.6	0.00	0.00%
346.10	Miscellaneous Power Plant Equipment	1,202,813.49	0.0%	0.00	1,202,813.49	0.00	0.00	(1)	28-S1	22.6	0.00	0.00%
346.20	Miscellaneous Power Plant Equip-Wind Fa	119,099.40	0.0%	0.00	119,099.40	0.00	0.00	(1)	28-S1	12.8	0.00	0.00%
	Total Other Production Plant	206,808,096.83	0.0%	0.00	206,808,096.83	0.00	0.00				0.00	0.00%
	TRANSMISSION PLANT											
350.20	Land Rights	2,886,549.57	0.0%	0.00	2,886,549.57	0.00	0.00		50-R3	25.6	0.00	0.00%
352.00	Structures and Improvements	1,788.84	0.0%	0.00	1,788.84	0.00	0.00		45-R2	4.7	0.00	0.00%
353.00	Station Equipment	118,690,876.31	0.0%	0.00	118,690,876.31	891,490.92	(891,490.92)		60-R3	45.2	(19,723.25)	-0.02%
354.00	Towers and Fixtures	4,992,886.12	0.0%	0.00	4,992,886.12	0.00	0.00		55-R5	24.9	0.00	0.00%
355.00	Poles and Fixtures	56,953,022.86	0.0%	0.00	56,953,022.86	-507,253.27	507,253.27		50-R3	36.0	14,090.37	
356.00	Overhead Conductors and Devices	39,782,196.20	0.0%	0.00	39,782,196.20	-5,861,998.19	5,861,998.19		65-R3	45.2	129,690.23	0.33%
357.00	Underground Conduit	1,947,009.53	0.0%	0.00	1,947,009.53	0.00	0.00		50-R3 est	43.6	0.00	0.00%
358.00	Underground Conductors and Devices	3,101,857.38	0.0%	0.00	3,101,857.38	0.00	0.00		50-R3	43.6	0.00	0.00%
	Total Transmission Plant	228,356,186.81		0.00	228,356,186.81	-5,477,760.54	5,477,760.54				124,057.34	0.05%
	DISTRIBUTION PLANT											
360.20	Rights of Ways	888,926.36	0.0%	0.00	888,926.36	0.00	0.00		50-R2	26.7	0.00	0.00%
362.00	Station Equipment	57,279,819.93	0.0%	0.00	57,279,819.93	-2,093,391.42	2,093,391.42		50-R2.5	37.6	55,675.30	0.10%
364.00	Poles, Towers & Fixtures	37,559,743.53	5.0%	1,877,987.18	35,681,756.35	-3,596,095.82	1,718,108.64		50-R1	37.6	45,694.38	0.12%
365.00	Overhead Conductor & Devices	28,926,832.34	10.0%	2,892,683.23	26,034,149.11	-3,085,665.41	192,982.18		55-R1	43.3	4,456.86	0.02%

Montana-Dakota Utilties
Electric Division

Summary of Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Deprecation Reserve and Average Remaining Lives as of December 31, 2014

Account No. (a)	Description (b)	Original Cost 12/31/14 (c)	Estimated Future Net Salvage % (d)	Estimated Future Net Salvage Amount (e)	Original Cost Less Salvage (f)	Book Depreciation Reserve (g)	Net Original Cost Less Salvage (h)	A.S.L./ Survivor Curve (i)	Average Remaining Life (j)	Annual Depreciation Accrual (k)	Annual Deprecation Rate (l)
366.00	Underground Conduit	218,152.57	0.0%	0.00	218,152.57	-1,544.10	1,544.10	50-R3	29.6	52.17	0.02%
367.00	Underground Conductor & Devices	91,879,419.14	0.0%	0.00	91,879,419.14	95,091.84	(95,091.84)	40-R2	32.0	(2,971.62)	0.00%
368.00	Line Transformers	64,877,478.16	5.0%	3,243,873.91	61,633,604.25	-1,600,287.54	(1,643,586.37)	55-R3	40.8	(40,283.98)	-0.06%
	Services										
369.10	Services - Overhead	4,548,918.49	5.0%	227,445.92	4,321,472.57	-318,762.32	91,316.40	37-R1.5	23.1	3,953.09	0.09%
369.20	Services - Underground	28,517,306.60	5.0%	1,425,865.33	27,091,441.27	-1,447,243.85	21,378.52	45-R3	32.7	653.78	0.00%
	Total Account 369 -Services	33,066,225.09		1,653,311.25	31,412,913.84	-1,766,006.17	112,694.92			4,606.87	0.01%
370.00	Meters	16,972,527.04	0.0%	0.00	16,972,527.04	69,267.57	(69,267.57)	20-L3	14.9	(4,648.83)	-0.03%
371.00	Installation on customers Premises	2,742,626.49	20.0%	548,525.30	2,194,101.19	-508,701.40	(39,823.90)	22-R0.5	15.6	(2,552.81)	-0.09%
373.00	Street Lighting System	7,173,899.08	15.0%	1,076,084.86	6,097,814.22	-191,995.49	(884,089.37)	43-R1	28.0	(31,574.62)	-0.44%
	Total Distribution	341,585,649.73	0.0%	11,292,465.73	330,293,184.00	-12,679,327.94	1,386,862.21			28,453.72	0.01%
	GENERAL PLANT										
390.00	Structures & Improvements	835,304.37	10.0%	83,530.44	751,773.93	-77,023.72	(6,506.72)	29-L2	18.2	(357.51)	-0.04%
	Office Furniture & Equipment										
391.10	Office Furniture & Equipment	149,332.09									
391.20	Computer Equipment - Honeywell	0.00									
391.30	Computer Equipment - PC	289,843.74									
391.40	Computer Equipment - Prime	260,801.06									
391.50	Computer Equipment - Other	22,521.71									
	Total Account 391 - Office Furniture & Equi	722,498.60									
	Transportation Equipment										
392.10	Transportation Equipment - Non Utilized	972,407.75	0.0%	0.00	972,407.75	0.00	0.00	15-R4	8.3	0.00	0.00%
392.20	Transportation Equipment	6,980,855.35	20.0%	1,396,171.07	5,584,684.28	0.00	(1,396,171.07)	11-L3	6.0	(231,154.15)	-3.31%
	Total Account 392 - Transportation Equip.	7,953,263.10	0.0%	1,396,171.07	6,557,092.03	0.00	(1,396,171.07)			(231,154.15)	-2.91%
393.00	Stores Equipment	14,773.68									
394.10	Tools, Shop & garage Equipment	3,368,461.36									
395.00	Laboratory Equipment	547,581.65									
	Power Operated Equipment										
396.10	Trailers-Work Equipment	469,900.31	0.0%	0.00	469,900.31	0.00	0.00	20-L3	11.5	0.00	0.00%
396.20	Power Operated Equipment	12,819,697.69	15.0%	1,922,954.65	10,896,743.04	0.00	(1,922,954.65)	9-L0	8.7	(221,029.27)	-1.72%

Table 2-Gross Salvage

Montana-Dakota Utilties
Electric Division

Summary of Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Deprecation Reserve and Average Remaining Lives as of December 31, 2014

Account No. (a)	Description (b)	Original Cost 12/31/14 (c)	Estimated Future Net Salvage % (d)	Estimated Future Net Salvage Amount (e)	Original Cost Less Salvage (f)	Book Depreciation Reserve (g)	Net Original Cost Less Salvage (h)	A.S.L./ Survivor Curve (i)	Average Remaining Life (j)	Annual Depreciation Accrual (k)	Annual Deprecation Rate (l)
	Total Account 396 - Power Operated Equip	13,289,598.00	0.0%	1,922,954.65	11,366,643.35	0.00	(1,922,954.65)			(221,029.27)	-1.66%
	Communication Equipment										
397.10	Radio Communication Equip. - Fixed	142,921.42									
397.20	Radio Communication Equip. - Mobile	25,791.37									
397.30	General Telephone Communication Eq.	174,530.71									
397.40	Carrier Current Communication Eq.	211,475.34									
397.50	Supervisory & Telemetering Equipment	146,307.35									
397.60	SCADA System	994,800.10									
397.80	Network Equipment	1,191,261.01									
397.90	Transfer Trip Communication Equipment	217,720.92									
	Total Account 397 - Communication Equip.	3,104,808.22									
398.00	Miscellaneous Equipment	58,768.55									
	Total General	29,895,057.53	0.0%	3,402,656.16	18,675,509.31	-77,023.72	(3,325,632.44)			(452,540.93)	-1.51%
	Sub-Total (General Plant) Amortization	**7,816,892.06**		**0.00**	**0.00**	**0.00**	**0.00**			**0.00**	**0.00%**
	Total Depreciation Electric Plant in Serv	1,213,018,682.16	1.2%	14,695,121.89	1,190,506,668.21	-18,234,112.20	3,538,990.31			(300,029.87)	-0.02%
	NON-DEPRECIABLE PLANT										
303.00	Miscellaneous Intangible Plant	3,579,988.93									
	LAND & LAND RIGHTS										
310.00	Land & Land Rights	1,018,686.73									
340.00	Land & Land Rights	66,533.17									
350.10	Transmission Land	1,640,330.13									
360.10	Distribution Land	2,066,133.43									
389.00	Land & Land Rights	8,136.70									
	Total Land and Land Rights	4,799,820.16									
	Total Non-Depreciable Plant	8,379,809.09									
	TOTAL Electric Plant in Service	1,221,398,491.25									

(1) Life Span Method Utiized. Interim Retirement Rate. Service Lives Vary.
(2) Fully Depreciated. No Further Depreciation To Be Accrued

Table 2-COR

Montana-Dakota Utilties
Electric Division

Summary of Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Deprecation Reserve and Average Remaining Lives as of December 31, 2014

Account No. (a)	Description (b)	Original Cost 12/31/14 (c)	Estimated Future Net Salvage % (d)	Estimated Future Net Salvage Amount (e)	Original Cost Less Salvage (f)	Book Depreciation Reserve (g)	Net Original Cost Less Salvage (h)	A.S.L./ Survivor Curve (i)	Average Remaining Life (j)	Annual Depreciation Accrual (k)	Annual Deprecation Rate (l)
	DEPRECIABLE PLANT										
	STEAM PLANT										
311.00	Structures and Improvements	72,963,295.11	0.0%	0.00	72,963,295.11	0.00	0.00 (1)	63-R2.5	15.6	0.00	0.00%
312.00	Boiler Plant Equipment	212,016,956.85	0.0%	0.00	212,016,956.85	0.00	0.00 (1)	45-R0.5	15.6	0.00	0.00%
314.00	Turbogenerator Units	84,045,941.49	0.0%	0.00	84,045,941.49	0.00	0.00 (1)	45-R0.5	19.3	0.00	0.00%
315.00	Accessory Electric Equipment	19,746,819.99	0.0%	0.00	19,746,819.99	0.00	0.00 (1)	50-R2.5	19.1	0.00	0.00%
316.00	Miscellaneous Power Plant Equipment	17,600,677.82	0.0%	0.00	17,600,677.82	0.00	0.00 (1)	30-R0.5	11.8	0.00	0.00%
	Total Steam Production Plant	406,373,691.26	0.0%	0.00	406,373,691.26	0.00	0.00			0.00	0.00%
	OTHER PRODUCTION PLANT										
341.10	Structures and Improvements	667,455.25	0.0%	0.00	667,455.25	0.00	0.00 (1)	70-R1	8.6	0.00	0.00%
341.20	Structures and Improvements-Wind Farm	6,163,220.17	0.0%	0.00	6,163,220.17	0.00	0.00 (1)	70-R1	13.4	0.00	0.00%
342.00	Fuel Holders, Producers and Accessories	2,722,005.56	0.0%	0.00	2,722,005.56	0.00	0.00 (1)	43-R5	21.4	0.00	0.00%
344.10	Generators	96,085,719.15	0.0%	0.00	96,085,719.15	0.00	0.00 (1)	55-R3	27.6	0.00	0.00%
344.20	Generators-Wind Farm	84,200,594.36	0.0%	0.00	84,200,594.36	0.00	0.00 (1)	55-R3	13.6	0.00	0.00%
345.10	Accessory Electric Equipment	1,385,589.69	0.0%	0.00	1,385,589.69	0.00	0.00 (1)	28-L2	10.9	0.00	0.00%
345.20	Accessory Electric Equipment-Wind Farm	14,261,599.76	0.0%	0.00	14,261,599.76	0.00	0.00 (1)	28-L2	12.6	0.00	0.00%
346.10	Miscellaneous Power Plant Equipment	1,202,813.49	0.0%	0.00	1,202,813.49	0.00	0.00 (1)	28-S1	22.6	0.00	0.00%
346.20	Miscellaneous Power Plant Equip-Wind Farn	119,099.40	0.0%	0.00	119,099.40	0.00	0.00 (1)	28-S1	12.8	0.00	0.00%
	Total Other Production Plant	206,808,096.83	0.0%	0.00	206,808,096.83	0.00	0.00			0.00	0.00%
	TRANSMISSION PLANT										
350.20	Land Rights	2,886,549.57	0.0%	0.00	2,886,549.57	0.00	0.00	50-R3	25.6	0.00	0.00%
352.00	Structures and Improvements	1,788.84	0.0%	0.00	1,788.84	172.09	-172.09	45-R2	4.7	-36.38	-2.03%
353.00	Station Equipment	118,690,876.31	-10.0%	(11,869,087.63)	130,559,963.94	2,682,111.69	9,186,975.94	60-R3	45.2	203,251.68	0.17%
354.00	Towers and Fixtures	4,992,886.12	-5.0%	(249,644.31)	5,242,530.43	63,783.96	185,860.35	55-R5	24.9	7,464.27	0.15%
355.00	Poles and Fixtures	56,953,022.86	-50.0%	(28,476,511.43)	85,429,534.29	4,316,785.68	24,159,725.75	50-R3	36.0	671,103.49	1.18%
356.00	Overhead Conductors and Devices	39,782,196.20	-15.0%	(5,967,329.43)	45,749,525.63	2,652,745.07	3,314,584.36	65-R3	45.2	73,331.51	0.18%
357.00	Underground Conduit	1,947,009.53	0.0%	0.00	1,947,009.53	0.00	0.00	50-R3 est	43.6	0.00	0.00%
358.00	Underground Conductors and Devices	3,101,857.38	0.0%	0.00	3,101,857.38	0.00	0.00	50-R3	43.6	0.00	0.00%
	Total Transmission Plant	228,356,186.81	-20.4%	(46,562,572.80)	274,918,759.61	9,715,598.49	36,846,974.31			955,114.57	0.42%
	DISTRIBUTION PLANT										
360.20	Rights of Ways	888,926.36	0.0%	0.00	888,926.36	0.00	0.00	50-R2	26.7	0.00	0.00%
362.00	Station Equipment	57,279,819.93	-5.0%	(2,863,991.00)	60,143,810.93	2,142,084.15	721,906.85	50-R2.5	37.6	19,199.65	0.03%
364.00	Poles, Towers & Fixtures	37,559,743.53	-100.0%	(37,559,743.53)	75,119,487.06	8,641,532.11	28,918,211.42	50-R1	37.6	769,101.37	2.05%
365.00	Overhead Conductor & Devices	28,926,832.34	-95.0%	(27,480,490.72)	56,407,323.06	7,497,098.68	19,983,392.04	55-R1	43.3	461,510.21	1.60%
366.00	Underground Conduit	218,152.57	0.0%	0.00	218,152.57	4,763.16	-4,763.16	50-R3	29.6	-160.92	-0.07%
367.00	Underground Conductor & Devices	91,879,419.14	-25.0%	(22,969,854.79)	114,849,273.93	1,436,110.68	21,533,744.11	40-R2	32.0	672,929.50	0.73%
368.00	Line Transformers	64,877,478.16	-25.0%	(16,219,369.54)	81,096,847.70	1,298,654.65	14,920,714.89	55-R3	40.8	365,703.80	0.56%
	Services										
369.10	Services - Overhead	4,548,918.49	-55.0%	(2,501,905.17)	7,050,823.66	1,612,529.00	889,376.17	37-R1.5	23.1	38,501.13	0.85%
369.20	Services - Underground	28,517,306.60	-55.0%	(15,684,518.63)	44,201,825.23	7,321,199.81	8,363,318.82	45-R3	32.7	255,758.99	0.90%
	Total Account 369 -Services	33,066,225.09	-55.0%	(18,186,423.80)	51,252,648.89	8,933,728.81	9,252,694.99			294,260.12	0.89%

Table 2-COR

Montana-Dakota Utilties
Electric Division

Summary of Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Deprecation Reserve and Average Remaining Lives as of December 31, 2014

Account No. (a)	Description (b)	Original Cost 12/31/14 (c)	Estimated Future Net Salvage % (d)	Estimated Future Net Salvage Amount (e)	Original Cost Less Salvage (f)	Book Depreciation Reserve (g)	Net Original Cost Less Salvage (h)	A.S.L./ Survivor Curve (i)	Average Remaining Life (j)	Annual Depreciation Accrual (k)	Annual Deprecation Rate (l)
370.00	Meters	16,972,527.04	-5.0%	(848,626.35)	17,821,153.39	-391,597.75	1,240,224.10	20-L3	14.9	83,236.52	0.49%
371.00	Installation on customers Premises	2,742,626.49	-35.0%	(959,919.27)	3,702,545.76	273,581.33	686,337.94	22-R0.5	15.6	43,996.02	1.60%
373.00	Street Lighting System	7,173,899.08	-55.0%	(3,945,644.49)	11,119,543.57	1,110,358.66	2,835,285.83	43-R1	28.0	101,260.21	1.41%
	Total Distribution	341,585,649.73	0.0%	(131,034,063.49)	472,619,713.22	30,946,314.48	100,087,749.01			2,811,036.47	0.82%
	GENERAL PLANT										
390.00	Structures & Improvements	835,304.37	-20.0%	(167,060.87)	1,002,365.24	71,999.10	95,061.77	29-L2	18.2	5,223.17	0.63%
	Office Furniture & Equipment										
391.10	Office Furniture & Equipment	149,332.09									
391.20	Computer Equipment - Honeywell	0.00									
391.30	Computer Equipment - PC	289,843.74									
391.40	Computer Equipment - Prime	260,801.06									
391.50	Computer Equipment - Other	22,521.71									
	Total Account 391 - Office Furniture & Equip	722,498.60									
	Transportation Equipment										
392.10	Transportation Equipment - Non Utilized	972,407.75	0.0%	0.00	972,407.75	0.00	0.00	15-R4	8.3	0.00	0.00%
392.20	Transportation Equipment	6,980,855.35	0.0%	0.00	6,980,855.35	0.00	0.00	11-L3	6.0	0.00	0.00%
	Total Account 392 - Transportation Equip.	7,953,263.10	0.0%	0.00	7,953,263.10	0.00	0.00			0.00	0.00%
393.00	Stores Equipment	14,773.68									
394.10	Tools, Shop & garage Equipment	3,368,461.36									
395.00	Laboratory Equipment	547,581.65									
	Power Operated Equipment										
396.10	Trailers-Work Equipment	469,900.31	0.0%	0.00	469,900.31	0.00	0.00	20-L3	11.5	0.00	0.00%
396.20	Power Operated Equipment	12,819,697.69	5.0%	640,984.88	12,178,712.81	0.00	-640,984.88	9-L0	8.7	-73,676.42	-0.57%
	Total Account 396 - Power Operated Equip.	13,289,598.00	0.0%	640,984.88	12,648,613.12	0.00	-640,984.88			-73,676.42	-0.55%
	Communication Equipment										
397.10	Radio Communication Equip. - Fixed	142,921.42									
397.20	Radio Communication Equip. - Mobile	25,791.37									
397.30	General Telephone Communication Eq.	174,530.71									
397.40	Carrier Current Communication Eq.	211,475.34									
397.50	Supervisory & Telemetering Equipment	146,307.35									
397.60	SCADA System	994,800.10									
397.80	Network Equipment	1,191,261.01									
397.90	Transfer Trip Communication Equipment	217,720.92									

Table 2-COR

Montana-Dakota Utilties
Electric Division

Summary of Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Deprecation Reserve and Average Remaining Lives as of December 31, 2014

Account No. (a)	Description (b)	Original Cost 12/31/14 (c)	Estimated Future Net Salvage % (d)	Estimated Future Net Salvage Amount (e)	Original Cost Less Salvage (f)	Book Depreciation Reserve (g)	Net Original Cost Less Salvage (h)	A.S.L./ Survivor Curve (i)	Average Remaining Life (j)	Annual Depreciation Accrual (k)	Annual Deprecation Rate (l)
	Total Account 397 - Communication Equip.	3,104,808.22									
398.00	Miscellaneous Equipment	58,768.55									
	Total General	29,895,057.53	0.0%	473,924.01	21,604,241.46	71,999.10	-545,923.11			-68,453.25	-0.23%
	Sub-Total (General Plant) Amortization	**7,816,892.06**		**0.00**	**0.00**	**0.00**	**0.00**			**0.00**	**0.00%**
	Total Depreciation Electric Plant in Servic	1,213,018,682.16	-14.6%	(177,122,712.28)	1,382,324,502.38	40,733,912.07	136,388,800.21			3,697,697.80	0.30%
	NON-DEPRECIABLE PLANT										
303.00	Miscellaneous Intangible Plant	3,579,988.93									
	LAND & LAND RIGHTS										
310.00	Land & Land Rights	1,018,686.73									
340.00	Land & Land Rights	66,533.17									
350.10	Transmission Land	1,640,330.13									
360.10	Distribution Land	2,066,133.43									
389.00	Land & Land Rights	8,136.70									
	Total Land and Land Rights	4,799,820.16									
	Total Non-Depreciable Plant	8,379,809.09									
	TOTAL Electric Plant in Service	1,221,398,491.25									

(1) Life Span Method Utiized. Interim Retirement Rate. Service Lives Vary.
(2) Fully Depreciated. No Further Depreciation To Be Accrued

Table 3

Montana-Dakota Utilties
Electric Division

Original Cost Per Company Books, Adjustments, And
Original Cost Per Depreciation Study of December 31, 2014

Account No. (a)	Description (b)	Original Cost Per Co. Books 12/31/14 (c)	(Pending) Retirements (d)	Original Cost Per Depr Study Data 12/31/14 (e)
	DEPRECIABLE PLANT			
	STEAM PLANT			
311.00	Structures and Improvements	72,963,295.11		72,963,295.11
312.00	Boiler Plant Equipment	212,016,956.85		212,016,956.85
314.00	Turbogenerator Units	84,045,941.49		84,045,941.49
315.00	Accessory Electric Equipment	19,746,819.99		19,746,819.99
316.00	Miscellaneous Power Plant Equipment	17,600,677.82		17,600,677.82
	Total Steam Production Plant	406,373,691.26	0.00	406,373,691.26
	OTHER PRODUCTION PLANT			
341.10	Structures and Improvements	667,455.25		667,455.25
341.20	Structures and Improvements-Wind Farm	6,163,220.17		6,163,220.17
342.00	Fuel Holders, Producers and Accessories	2,722,005.56		2,722,005.56
344.10	Generators	96,085,719.15		96,085,719.15
344.20	Generators-Wind Farm	84,200,594.36		84,200,594.36
345.10	Accessory Electric Equipment	1,385,589.69		1,385,589.69
345.20	Accessory Electric Equipment-Wind Farm	14,261,599.76		14,261,599.76
346.10	Miscellaneous Power Plant Equipment	1,202,813.49		1,202,813.49
346.20	Miscellaneous Power Plant Equip-Wind Farm	119,099.40		119,099.40
	Total Other Production Plant	206,808,096.83	0.00	206,808,096.83
	TRANSMISSION PLANT			
350.20	Land Rights	2,886,549.57		2,886,549.57
352.00	Structures and Improvements	1,788.84		1,788.84
353.00	Station Equipment	118,690,876.31		118,690,876.31
354.00	Towers and Fixtures	4,992,886.12		4,992,886.12
355.00	Poles and Fixtures	56,953,022.86		56,953,022.86
356.00	Overhead Conductors and Devices	39,782,196.20		39,782,196.20
357.00	Underground Conduit	1,947,009.53		1,947,009.53
358.00	Underground Conductors and Devices	3,101,857.38		3,101,857.38
	Total Transmission Plant	228,356,186.81	0.00	228,356,186.81
	DISTRIBUTION PLANT			
360.20	Rights of Ways	888,926.36		888,926.36
362.00	Station Equipment	57,279,819.93		57,279,819.93
364.00	Poles, Towers & Fixtures	37,559,743.53		37,559,743.53
365.00	Overhead Conductor & Devices	28,926,832.34		28,926,832.34
366.00	Underground Conduit	218,152.57		218,152.57
367.00	Underground Conductor & Devices	91,879,419.14		91,879,419.14
368.00	Line Transformers	64,877,478.16		64,877,478.16
	Services			
369.10	Services - Overhead	4,548,918.49		4,548,918.49
369.20	Services - Underground	28,517,306.60		28,517,306.60
	Total Account 369 -Services	33,066,225.09	0.00	33,066,225.09

Montana-Dakota Utilties
Electric Division

Original Cost Per Company Books, Adjustments, And
Original Cost Per Depreciation Study of December 31, 2014

Account No. (a)	Description (b)	Original Cost Per Co. Books 12/31/14 (c)	(Pending) Retirements (d)	Original Cost Per Depr Study Data 12/31/14 (e)
370.00	Meters	16,972,527.04		16,972,527.04
371.00	Installation on customers Premises	2,742,626.49		2,742,626.49
373.00	Street Lighting System	7,173,899.08		7,173,899.08
	Total Distribution	341,585,649.73	0.00	341,585,649.73
	GENERAL PLANT			
390.00	Structures & Improvements	835,304.37		835,304.37
	Office Furniture & Equipment			
391.10	Office Furniture & Equipment	149,332.09		149,332.09
391.20	Computer Equipment - Honeywell	-		0.00
391.30	Computer Equipment - PC	289,843.74		289,843.74
391.40	Computer Equipment - Prime	260,801.06		260,801.06
391.50	Computer Equipment - Other	22,521.71		22,521.71
	Total Account 391 - Office Furniture & Equip.	722,498.60	0.00	722,498.60
	Transportation Equipment			
392.10	Transportation Equipment - Non Utilized	972,407.75		972,407.75
392.20	Transportation Equipment	6,980,855.35		6,980,855.35
	Total Account 392 - Transportation Equip.	7,953,263.10	0.00	7,953,263.10
393.00	Stores Equipment	14,773.68		14,773.68
394.10	Tools, Shop & garage Equipment	3,368,461.36		3,368,461.36
395.00	Laboratory Equipment	547,581.65		547,581.65
	Power Operated Equipment			
396.10	Trailers-Work Equipment	469,900.31		469,900.31
396.20	Power Operated Equipment	12,819,697.69		12,819,697.69
	Total Account 396 - Power Operated Equip.	13,289,598.00	0.00	13,289,598.00
	Communication Equipment			
397.10	Radio Communication Equip. - Fixed	142,921.42		142,921.42
397.20	Radio Communication Equip. - Mobile	25,791.37		25,791.37
397.30	General Telephone Communication Eq.	174,530.71		174,530.71
397.40	Carrier Current Communication Eq.	211,475.34		211,475.34
397.50	Supervisory & Telemetering Equipment	146,307.35		146,307.35
397.60	SCADA System	994,800.10		994,800.10
397.80	Network Equipment	1,191,261.01		1,191,261.01
397.90	Transfer Trip Communication Equipment	217,720.92		217,720.92
	Total Account 397 - Communication Equip.	3,104,808.22	0.00	3,104,808.22
398.00	Miscellaneous Equipment	58,768.55		58,768.55
	Total General	29,895,057.53	0.00	29,895,057.53

Montana-Dakota Utilties
Electric Division

Original Cost Per Company Books, Adjustments, And
Original Cost Per Depreciation Study of December 31, 2014

Account No. (a)	Description (b)	Original Cost Per Co. Books 12/31/14 (c)	(Pending) Retirements (d)	Original Cost Per Depr Study Data 12/31/14 (e)
	Sub-Total (General Plant) Amortization	**7,816,892.06**	**0.00**	**7,816,892.06**
	Total Depreciation Electric Plant in Service	1,213,018,682.16	0.00	1,213,018,682.16
	NON-DEPRECIABLE PLANT			
303.00	Miscellaneous Intangible Plant	$3,579,988.93		3,579,988.93
	LAND & LAND RIGHTS			
310.00	Land & Land Rights	1,018,686.73		1,018,686.73
340.00	Land & Land Rights	66,533.17		66,533.17
350.10	Transmission Land	1,640,330.13		1,640,330.13
360.10	Distribution Land	2,066,133.43		2,066,133.43
389.00	Land & Land Rights	8,136.70		8,136.70
	Total Land and Land Rights	4,799,820.16	0.00	4,799,820.16
	Total Non-Depreciable Plant	8,379,809.09	0.00	8,379,809.09
	TOTAL Electric Plant in Service	1,221,398,491.25	0.00	1,221,398,491.25
317.00	ARO	154,901.27		154,901.27
347.00	ARO	3,142,676.38		3,142,676.38
359.00	ARO	796.74		796.74
374.00	ARO	39,748.27		39,748.27
	Total Including ARO	1,224,736,613.91		1,224,736,613.91

Montana-Dakota Utilties
Electric Division

Summary of Book Depreciation Reserve Relative To Original Cost of Utility Plant in Service, Adjustments, And Depreciation Reserves Per Depreciation Study as of December 31, 2014

Account No. (a)	Description (b)	Depr Reserve Per Books 12/31/14 (c)	(Pending) Retirements (d)	Depr Reserve Per Depr Study 12/31/14 (d)
	DEPRECIABLE PLANT			
	STEAM PLANT			
311.00	Structures and Improvements	39,069,921.80		39,069,921.80
312.00	Boiler Plant Equipment	122,432,189.31		122,432,189.31
314.00	Turbogenerator Units	34,744,551.42		34,744,551.42
315.00	Accessory Electric Equipment	11,808,235.51		11,808,235.51
316.00	Miscellaneous Power Plant Equipment	9,192,738.43		9,192,738.43
	Total Steam Production Plant	217,247,636.47	0.00	217,247,636.47
	OTHER PRODUCTION PLANT			
341.10	Structures and Improvements	1,753,936.34		1,753,936.34
341.20	Structures and Improvements-Wind Farm			
342.00	Fuel Holders, Producers and Accessories	331,854.14		331,854.14
344.10	Generators	37,392,054.14		37,392,054.14
344.20	Generators-Wind Farm	0.00		0.00
345.10	Accessory Electric Equipment	4,251,442.96		4,251,442.96
345.20	Accessory Electric Equipment-Wind Farm			
346.10	Miscellaneous Power Plant Equipment	73,497.15		73,497.15
346.20	Miscellaneous Power Plant Equip-Wind Farm			
	Total Other Production Plant	43,802,784.73	0.00	43,802,784.73
	TRANSMISSION PLANT			
350.20	Land Rights	1,820,389.25		1,820,389.25
352.00	Structures and Improvements	1,667.31		1,667.31
353.00	Station Equipment	45,642,361.51		45,642,361.51
354.00	Towers and Fixtures	3,019,293.51		3,019,293.51
355.00	Poles and Fixtures	23,658,507.18		23,658,507.18
356.00	Overhead Conductors and Devices	18,259,140.56		18,259,140.56
357.00	Underground Conduit	238,511.46		238,511.46
358.00	Underground Conductors and Devices	385,125.55		385,125.55
	Total Transmission Plant	93,024,996.33	0.00	93,024,996.33
	DISTRIBUTION PLANT			
360.20	Rights of Ways	591,839.50		591,839.50
362.00	Station Equipment	18,763,338.94		18,763,338.94
364.00	Poles, Towers & Fixtures	20,178,372.87		20,178,372.87
365.00	Overhead Conductor & Devices	17,194,206.61		17,194,206.61
366.00	Underground Conduit	101,554.95		101,554.95
367.00	Underground Conductor & Devices	26,779,597.54	0.00	26,779,597.54
368.00	Line Transformers	22,290,988.48		22,290,988.48
	Services			
369.10	Services - Overhead	4,000,761.71		4,000,761.71
369.20	Services - Underground	18,164,247.56		18,164,247.56
	Total Account 369 -Services	22,165,009.27	0.00	22,165,009.27
370.00	Meters	-374,451.92		-374,451.92
371.00	Installation on customers Premises	1,081,412.40		1,081,412.40
373.00	Street Lighting System	4,250,138.57		4,250,138.57
	Total Distribution	133,022,007.21	0.00	133,022,007.21
	GENERAL PLANT			
390.00	Structures & Improvements	418,774.19		418,774.19

Montana-Dakota Utilties
Electric Division

Summary of Book Depreciation Reserve Relative To Original Cost of Utility Plant in Service, Adjustments, And Depreciation Reserves Per Depreciation Study as of December 31, 2014

Account No. (a)	Description (b)	Depr Reserve Per Books 12/31/14 (c)	(Pending) Retirements (d)	Depr Reserve Per Depr Study 12/31/14 (d)
	Office Furniture & Equipment			
391.10	Office Furniture & Equipment	31,436.59		31,436.59
391.20	Computer Equipment - Honeywell	0.00		0.00
391.30	Computer Equipment - PC	96,931.83		96,931.83
391.40	Computer Equipment - Prime	169,046.75		169,046.75
391.50	Computer Equipment - Other	4,891.36		4,891.36
	Total Account 391 - Office Furniture & Equip.	302,306.53	0.00	302,306.53
	Transportation Equipment			
392.10	Transportation Equipment - Non Utilized	605,270.23		605,270.23
392.20	Transportation Equipment	3,274,743.69		3,274,743.69
	Total Account 392 - Transportation Equip.	3,880,013.92	0.00	3,880,013.92
393.00	Stores Equipment	8,767.52		8,767.52
394.10	Tools, Shop & garage Equipment	1,064,612.67		1,064,612.67
395.00	Laboratory Equipment	307,523.29		307,523.29
	Power Operated Equipment			
396.10	Trailers-Work Equipment	175,739.74		175,739.74
396.20	Power Operated Equipment	4,251,929.38		4,251,929.38
	Total Account 396 - Power Operated Equip.	4,427,669.12	0.00	4,427,669.12
	Communication Equipment			
397.10	Radio Communication Equip. - Fixed	33,053.13		33,053.13
397.20	Radio Communication Equip. - Mobile	5,883.27		5,883.27
397.30	General Telephone Communication Eq.	62,109.03		62,109.03
397.40	Carrier Current Communication Eq.	82,197.65		82,197.65
397.50	Supervisory & Telemetering Equipment	74,385.47		74,385.47
397.60	SCADA System	499,055.69		499,055.69
397.80	Network Equipment	782,838.75		782,838.75
397.90	Transfer Trip Communication Equipment	122,117.22		122,117.22
	Total Account 397 - Communication Equip.	1,661,640.21	0.00	1,661,640.21
398.00	Miscellaneous Equipment	21,583.60		21,583.60
	Total General	12,092,891.05	0.00	12,092,891.05
	Sub-Total (General Plant) Amortization	**3,366,433.82**	**0.00**	**3,366,433.82**
	Total Depreciation Electric Plant in Service	499,190,315.79	0.00	499,190,315.79
	NON-DEPRECIABLE PLANT			
303.00	Miscellaneous Intangible Plant	1,403,481.89		1,403,481.89
	LAND & LAND RIGHTS			
310.00	Land & Land Rights			
340.00	Land & Land Rights			
350.10	Transmission Land			
360.10	Distribution Land			
389.00	Land & Land Rights			
	Total Land and Land Rights	0.00	0.00	0.00
	Total Non-Depreciable Plant	1,403,481.89	0.00	1,403,481.89
	TOTAL Electric Plant in Service	500,593,797.68	-	500,593,797.68

Table 4

Montana-Dakota Utilties
Electric Division

Summary of Book Depreciation Reserve Relative To Original Cost of Utility Plant in Service, Adjustments, And Depreciation Reserves Per Depreciation Study as of December 31, 2014

Account No. (a)	Description (b)	Depr Reserve Per Books 12/31/14 (c)	(Pending) Retirements (d)	Depr Reserve Per Depr Study 12/31/14 (d)
317.00	ARO	103,134.47		103,134.47
347.00	ARO	720,306.61		720,306.61
359.00	ARO	471.68		471.68
374.00	ARO	34,009.26		34,009.26
	Total Including ARO	501,451,719.70		501,451,719.70

Table 5

Montana-Dakota Utilties
Electric Division

Summary of Original Cost of Utility Plant in Service as of December 31, 2014 and
Present and Proposed Parameters

			Present Parameters					Proposed Parameters							
		Original	Net Salvage		Gross	A.S.L./	Present	Net Salvage		Gross		Life		A.S.L./	Average
Account No.	Description	Cost 12/31/14	W/ COR %	W/O COR %	COR %	Survivor Curve	Depr Rate-%	W/ COR %	W/O COR %	COR %	Implicit ASL (Yrs)	Span (Yrs)	Trunc.	Survivor Curve	Remaining Life
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(j)	(k)	(l)	(m)	(n)		(o)	(p)
	DEPRECIABLE PLANT														
	STEAM PLANT														
311.00	Structures and Improvements	72,963,295.11	-34.3%	0%	-34.3% (1)	75-L2	2.87%	0.0%	0%	0.0%	27.3 (1)	64.6		63-R2.5	15.6
312.00	Boiler Plant Equipment	212,016,956.85	-17.0%	0%	-17.0% (1)	80-L0	2.46%	0.0%	0%	0.0%	27.5 (1)	61.6	60	45-R0.5	15.6
314.00	Turbogenerator Units	84,045,941.49	-19.6%	0%	-19.6% (1)	60-R1.5	2.68%	0.0%	0%	0.0%	28.4 (1)	58.7		45-R0.5	19.3
315.00	Accessory Electric Equipment	19,746,819.99	-30.1%	0%	-30.1% (1)	80-L2	1.53%	0.0%	0%	0.0%	36.8 (1)	58.4	45	50-R2.5	19.1
316.00	Miscellaneous Power Plant Equipment	17,600,677.82	-3.3%	0%	-3.3% (1)	35-R0.5	4.63%	0.0%	0%	0.0%	20.3 (1)	67.5	50	30-R0.5	11.8
	Total Steam Production Plant	406,373,691.26													
	OTHER PRODUCTION PLANT														
341.10	Structures and Improvements	667,455.25	-47.9%	0%	-48%	40-R3	3.46%	0.0%	0%	0.0%	9.9 (1)	43.0		70-R1	8.6
341.20	Structures and Improvements-Wind Farm	6,163,220.17	0.00	0.00	0.00	20	5.05%	0.0%	0%	0.0%	18.4 (1)	20.0	40	70-R1	13.4
342.00	Fuel Holders, Producers and Accessories	2,722,005.56	-181.5%	0%	-182%	43-R5	1.30%	0.0%	0%	0.0%	20.3 (1)	43.0		43-R5	21.4
344.10	Generators	96,085,719.15	-10.7%	0%	-11%	43-R5	2.60%	0.0%	0%	0.0%	33.3 (1)	39.4	35	55-R3	27.6
344.20	Generators-Wind Farm	84,200,594.36	0.0%	0%	0%	20	5.06%	0.0%	0%	0.0%	19.0 (1)	20.0	35	55-R3	13.6
345.10	Accessory Electric Equipment	1,385,589.69	-7.6%	0%	-8%	35-L4	4.13%	0.0%	0%	0.0%	17.7 (1)	43.0	30	28-L2	10.9
345.20	Accessory Electric Equipment-Wind Farm	14,261,599.76					5.06%	0.0%	0%	0.0%	18.0 (1)	20.0	30	28-L2	12.6
346.10	Miscellaneous Power Plant Equipment	1,202,813.49	-26.6%	0%	-27%	35-R2	2.50%	0.0%	0%	0.0%	23.6 (1)	43.0	20	28-S1	22.6
346.20	Miscellaneous Power Plant Equip-Wind Farm	119,099.40					5.08%	0.0%	0%	0.0%	18.1 (1)	20.0	20	28-S1	12.8
	Total Other Production Plant	206,808,096.83													
	TRANSMISSION PLANT														
350.20	Land Rights	2,886,549.57	0.0%	0%	0.0%	50-R3	1.30%	0%	0%	0%			Est	50-R3	25.6
352.00	Structures and Improvements	1,788.84	0.0%	0%	0.0%	45-R2	9.46%	0%	0%	0%			60	45-R2	4.7
353.00	Station Equipment	118,690,876.31	-10.0%	0%	-10.0%	45-R2.5	1.88%	-10%	0%	-10%				60-R3	45.2
354.00	Towers and Fixtures	4,992,886.12	0.0%	0%	0.0%	50-R4	1.60%	-5%	0%	-5%			Est	55-R5	24.9
355.00	Poles and Fixtures	56,953,022.86	-35.0%	0%	-35.0%	45-R2	2.40%	-50%	0%	-50%			70	50-R3	36.0
356.00	Overhead Conductors and Devices	39,782,196.20	0.0%	20%	-20.0%	48-R2.5	1.19%	-15%	0%	-15%				65-R3	45.2
357.00	Underground Conduit	1,947,009.53	0%	0%	0%		2.01%	0%	0%	0%				50-R3 est	43.6
358.00	Underground Conductors and Devices	3,101,857.38	0%	0%	0%	30-R2	2.01%	0%	0%	0%			Est	50-R3	43.6
	Total Transmission Plant	228,356,186.81													

Montana-Dakota Utilties
Electric Division

Summary of Original Cost of Utility Plant in Service as of December 31, 2014 and Present and Proposed Parameters

Account No.	Description	Original Cost 12/31/14	Present Parameters: Net Salvage W/ COR %	Present: Net Salvage W/O COR %	Present: Gross COR %	Present: A.S.L./ Survivor Curve	Present: Present Depr Rate-%	Proposed Parameters: Net Salvage W/ COR %	Proposed: Net Salvage W/O COR %	Proposed: Gross COR %	Proposed: Implicit ASL (Yrs)	Proposed: Life Span (Yrs)	Proposed: Trunc.	Proposed: A.S.L./ Survivor Curve	Proposed: Average Remaining Life
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(j)	(k)	(l)	(m)	(n)		(o)	(p)
	DISTRIBUTION PLANT														
360.20	Rights of Ways	888,926.36	0.0%	0%	0.0%	50-R2	1.35%	0%	0%	0%			Est	50-R2	26.7
362.00	Station Equipment	57,279,819.93	-20.0%	10%	-30.0%	42-R2	1.80%	-5%	0%	-5%				50-R2.5	37.6
364.00	Poles, Towers & Fixtures	37,559,743.53	-70.0%	20%	-90.0%	38-R0.5	4.09%	-95%	5%	-100%				50-R1	37.6
365.00	Overhead Conductor & Devices	28,926,832.34	-70.0%	20%	-90.0%	36-R1	3.91%	-85%	10%	-95%				55-R1	43.3
366.00	Underground Conduit	218,152.57	-10.0%	5%	-15.0%	50-R3	1.88%	0%	0%	0%			Est	50-R3	29.6
367.00	Underground Conductor & Devices	91,879,419.14	-15.0%	0%	-15.0%	30-R3	3.15%	-25%	0%	-25%				40-R2	32.0
368.00	Line Transformers	64,877,478.16	0.0%	5%	-5.0%	45-R3	2.22%	-20%	5%	-25%				55-R3	40.8
	Services														
369.10	Services - Overhead	4,548,918.49	-70.0%	5%	-75.0%	30-R2	1.83%	-50%	5%	-55%				37-R1.5	23.1
369.20	Services - Underground	28,517,306.60	-70.0%	5%	-75.0%	30-R4	1.83%	-50%	5%	-55%				45-R3	32.7
	Total Account 369 -Services	33,066,225.09													
370.00	Meters	16,972,527.04	0.0%	0%	0.0%	35-R3	3.44%	-5%	0%	-5%				20-L3	14.9
371.00	Installation on customers Premises	2,742,626.49	-5.0%	20%	-25.0%	18-R1.5	4.72%	-15%	20%	-35%				22-R0.5	15.6
373.00	Street Lighting System	7,173,899.08	-25.0%	15%	-40.0%	35-R2	3.73%	-40%	15%	-55%				43-R1	28.0
	Total Distribution	341,585,649.73													
	GENERAL PLANT														
390.00	Structures & Improvements	835,304.37	-10.0%	10%	-20.0%	35-R2.5	3.79%	-10%	10%	-20%			Exper d	20-R1.5 29-L2	18.2
	Office Furniture & Equipment														
391.10	Office Furniture & Equipment	149,332.09	0.0%	0%	0.0% (2)	0	6.67%	0%	0%	0%	(2)			15-R1.5	N/A
391.20	Computer Equipment - Honeywell	0.00	0.0%	0%	0.0% (2)	0	14.29%	0%	0%	0%	(2)			7-R4	N/A
391.30	Computer Equipment - PC	289,843.74	0.0%	0%	0.0%	5-R3	20.00%	0%	0%	0%	(2)			5-R3	N/A
391.40	Computer Equipment - Prime	260,801.06	0.0%	0%	0.0%	5-R3	20.00%	0%	0%	0%	(2)			5-L4	N/A
391.50	Computer Equipment - Other	22,521.71	0.0%	0%	0.0% (2)	0	10.00%	0%	0%	0%	(2)			10-L3	N/A
	Total Account 391 - Office Furniture & Equip.	722,498.60													

Montana-Dakota Utilties
Electric Division

Summary of Original Cost of Utility Plant in Service as of December 31, 2014 and Present and Proposed Parameters

Account No.	Description	Original Cost 12/31/14	Present Parameters: Net Salvage W/ COR %	Net Salvage W/O COR %	Gross COR %	A.S.L./ Survivor Curve	Present Depr Rate-%	Proposed Parameters: Net Salvage W/ COR %	Net Salvage W/O COR %	Gross COR %	Implicit ASL (Yrs)	Life Span (Yrs)	Trunc.	A.S.L./ Survivor Curve	Average Remaining Life
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(j)	(k)	(l)	(m)	(n)		(o)	(p)
	Transportation Equipment														
392.10	Transportation Equipment - Non Utilized	972,407.75	0.0%	0%	0.0%	10-R3	7.99%	0%	0%	0%			Est	15-R4	8.3
392.20	Transportation Equipment	6,980,855.35	20.0%	20%	0.0%	7-R3	7.71%	20%	20%	0%				11-L3	6.0
	Total Account 392 - Transportation Equip.	7,953,263.10													
393.00	Stores Equipment	14,773.68	0.0%	0%	0.0% (2)	0	3.33%	0%	0%	0%	(2)			30-R2	N/A
394.10	Tools, Shop & garage Equipment	3,368,461.36	0.0%	0%	0.0% (2)	0	5.00%	0%	0%	0%	(2)			20-R2	N/A
395.00	Laboratory Equipment	547,581.65	0.0%	0%	0.0% (2)	0	5.00%	0%	0%	0%	(2)			20-R3	N/A
	Power Operated Equipment														
396.10	Trailers-Work Equipment	469,900.31	0.0%	0%	0.0%	20-L2	5.33%	0%	0%	0%				20-L3	11.5
396.20	Power Operated Equipment	12,819,697.69	20.0%	20%	0.0%	15-R2.5	7.36%	20%	15%	5%				9-L0	8.7
	Total Account 396 - Power Operated Equip.	13,289,598.00													
	Communication Equipment														
397.10	Radio Communication Equip. - Fixed	142,921.42	0.0%	0%	0.0% (2)	0	6.67%	0%	0%	0%	(2)			15-R3	N/A
397.20	Radio Communication Equip. - Mobile	25,791.37	0.0%	0%	0.0% (2)	0	6.67%	0%	0%	0%	(2)			15-R3	N/A
397.30	General Telephone Communication Eq.	174,530.71	0.0%	0%	0.0% (2)	0	10.00%	0%	0%	0%	(2)			10-R3	N/A
397.40	Carrier Current Communication Eq.	211,475.34	0.0%	0%	0.0% (2)	0	6.67%	0%	0%	0%	(2)			15-R3	N/A
397.50	Supervisory & Telemetering Equipment	146,307.35	0.0%	0%	0.0% (2)	0	10.00%	0%	0%	0%	(2)			10-R1.5	N/A
397.60	SCADA System	994,800.10	0.0%	0%	0.0% (2)	0	10.00%	0%	0%	0%	(2)			10-R3	N/A
397.80	Network Equipment	1,191,261.01	0.0%	0%	0.0% (2)	0	20.00%	0%	0%	0%	(2)			5-R3	N/A
397.90	Transfer Trip Communication Equipment	217,720.92	0.0%	0%	0.0% (2)	0	6.67%	0%	0%	0%	(2)			15-R3	N/A
	Total Account 397 - Communication Equip.	3,104,808.22													
398.00	Miscellaneous Equipment	58,768.55	0%	0%	0% (2)	0	4.00%	0%	0%	0%	(2)			25-R3	N/A
	Total General	29,895,057.53													
	Sub-Total (General Plant) Amortization	**7,816,892.06**													
	Total Depreciation Electric Plant in Servic	1,213,018,682.16													

Table 5

Montana-Dakota Utilties
Electric Division

Summary of Original Cost of Utility Plant in Service as of December 31, 2014 and Present and Proposed Parameters

Account No. (a)	Description (b)	Original Cost 12/31/14 (c)	Present Parameters: Net Salvage W/ COR % (d)	Present: Net Salvage W/O COR % (e)	Present: Gross COR % (f)	Present: A.S.L./ Survivor Curve (g)	Present: Present Depr Rate-% (h)	Proposed Parameters: Net Salvage W/ COR % (j)	Proposed: Net Salvage W/O COR % (k)	Proposed: Gross COR % (l)	Proposed: Implicit ASL (Yrs) (m)	Proposed: Life Span (Yrs) (n)	Proposed: Trunc.	Proposed: A.S.L./ Survivor Curve (o)	Proposed: Average Remaining Life (p)
	NON-DEPRECIABLE PLANT														
303.00	Miscellaneous Intangible Plant	3,579,988.93													
	LAND & LAND RIGHTS														
310.00	Land & Land Rights	1,018,686.73													
340.00	Land & Land Rights	66,533.17													
350.10	Transmission Land	1,640,330.13													
360.10	Distribution Land	2,066,133.43													
389.00	Land & Land Rights	8,136.70													
	Total Land and Land Rights	4,799,820.16													
	Total Non-Depreciable Plant	8,379,809.09													
	TOTAL Electric Plant in Service	1,221,398,491.25													

LAND
(1) Life Span Method Utilized. Interim Retirement Rate. Service Lives Vary.
(2) General Plant Amortization

Table 6

Montana-Dakota Utilities Company
Electric Division

Summary or Original Cost of Utility Plant in Service as of December 31, 2014 and Related Annual Depreciation/Amortization Expense Under Present Rates and Proposed Amortization

Account No.	Description	Original Cost 12/31/14	Present Rates Rate %	Present Rates Annual Accrual	Proposed Amortization Rate %	Proposed Amortization Annual Accrual	Net Change Depr/Amort Expense
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	DEPRECIABLE PLANT						
	General Plant						
	GENERAL STRUCTURES						
	OFFICE FURNITURE & EQUIPMENT						
391.10	Office Furniture & Equipment	149,332.09	6.67%	9,955.47	6.67%	9,955.47	0.00
391.20	Computer Equipment - Honeywell	0.00	14.29%	0.00	0.00%	0.00	0.00
391.30	Computer Equipment - PC	289,843.74	20.00%	57,968.75	20.00%	57,968.75	0.00
391.40	Computer Equipment - Prime	260,801.06	20.00%	52,160.21	20.00%	52,160.21	0.00
391.50	Computer Equipment - Other	22,521.71	10.00%	2,252.17	10.00%	2,252.17	0.00
	TOTAL Account 391	722,498.60	16.93%	122,336.60	16.93%	122,336.60	0.00
393.00	Stores Equipment	14,773.68	3.33%	492.46	3.33%	492.46	0.00
394.10	Tools, Shop & Garage Equip. (Non-Unitized)	3,368,461.36	5.00%	168,423.07	5.00%	168,423.07	0.00
395.00	Laboratory Equipment	547,581.65	5.00%	27,379.08	5.00%	27,379.08	0.00
	COMMUNICATION EQUIPMENT						
397.10	Radio Communication Equip. (Fixed)	142,921.42	6.67%	9,528.09	6.67%	9,528.09	0.00
397.20	Radio Communication Equip. (Mobile)	25,791.37	6.67%	1,719.42	6.67%	1,719.42	0.00
397.30	General Telephone Communication Equip.	174,530.71	10.00%	17,453.07	10.00%	17,453.07	0.00
397.40	Carrier Current Communication Equipment	211,475.34	6.67%	14,098.36	6.67%	14,098.36	0.00
397.50	Supervisory & Telemetering Equip.	146,307.35	10.00%	14,630.74	10.00%	14,630.74	0.00
397.60	SCADA System	994,800.10	10.00%	99,480.01	10.00%	99,480.01	0.00
397.80	Network Equipment	1,191,261.01	20.00%	238,252.20	20.00%	238,252.20	0.00
397.90	Transfer Trip Communication Equipment	217,720.92	6.67%	14,514.73	6.67%	14,514.73	0.00
	TOTAL Account 397	3,104,808.22	13.19%	409,676.62	13.19%	409,676.62	0.00
398.00	Miscellaneous Equipment	58,768.55	4.00%	2,350.74	4.00%	2,350.74	0.00
	Sub-Total (General Plant) Amortization	**7,816,892.06**	**9.35%**	**730,658.57**	**9.35%**	**730,658.57**	**0.00**

Montana-Dakota Utilities

Table 7

Account 391.10 - Office Furniture & Equipment

Development of Annual Amortization Amount Over Estimated Average Life of Property

Average Service L **15 Years**

Year	Original Cost	12/31/2014 Accum. Reserve	Remaining Amount To Be Amortized	Remaining Amortization Period	Annual Amortization Amount
2001	583.49	378.05	205.44	2	38.90
2002	3,821.43	2,292.53	1,528.90	3	254.76
2003	-	-	-	4	-
2004	-	-	-	5	-
2005	14,518.92	6,619.67	7,899.25	6	967.93
2006	-	-	-	7	-
2007	1,255.00	451.73	803.27	8	83.67
2008	-	-	-	9	-
2009	-	-	-	10	-
2010	-	-	-	11	-
2011	129,153.25	21,694.61	107,458.64	12	8,610.22
2012	-	-	-	13	-
2013	-	-	-	14	-
2014	-	-	-	15	-
	149,332.09	31,436.59	117,895.50		9,955.47

Composite Depr. Rate 9,955.47 / 149,332.09 = 6.67%

Montana-Dakota Utilities **Table 7**

Account 391.30 - Computer Equipment - PC

Development of Annual Amortization Amount Over Estimated Average Life of Property

Average Service **5 Years**

Year	Original Cost	12/31/2014 Accum. Reserve	Remaining Amount To Be Amortized	Remaining Amortization Period	Annual Amortization Amount
2010	12,339.81	10,125.23	2,214.58	1	2,467.96
2011	20,329.75	12,974.30	7,355.45	2	4,065.95
2012	19,152.40	8,730.66	10,421.74	3	3,830.48
2013	238,021.78	65,101.64	172,920.14	4	47,604.36
2014	-	-	-	5	-
	289,843.74	96,931.83	192,911.91		57,968.75

Composite Depr. Rate 57,968.75 / 289,843.74 = 20.00%

Montana-Dakota Utilities

Table 7

Account 391.40 - Computer Equipment - Prime

Development of Annual Amortization Amount Over Estimated Average Life of Property

Average Ser **5 Years**

Year	Original Cost	12/31/2014 Accum. Reserve	Remaining Amount To Be Amortized	Remaining Amortization Period	Annual Amortization Amount
2010	50,101.06	39,580.65	10,520.41	1	10,020.21
2011	210,700.00	129,466.10	81,233.90	2	42,140.00
2012	-	-	-	3	-
2013	-	-	-	4	-
2014	-	-	-	5	-
	260,801.06	169,046.75	91,754.31		52,160.21

Composite Depr. Rate 52,160.21 / 260,801.06 = 20.00%

Montana-Dakota Utilities

Table 7

Account 391.50 - Computer Equipment - Other

Development of Annual Amortization Amount Over Estimated Average Life of Property

Average Service | **10 Years**

Year	Original Cost	12/31/2014 Accum. Reserve	Remaining Amount To Be Amortized	Remaining Amortization Period	Annual Amortization Amount
2011	22,521.71	4,891.36	17,630.35	7	2,252.17
2012	-	-	-	8	-
2013	-	-	-	9	-
2014	-	-	-	10	-
	22,521.71	4,891.36	17,630.35		2,252.17

Composite Depr. Rate 2,252.17 / 22,521.71 = 10.00%

Montana-Dakota Utilities

Table 7

Account 393 - Stores Equipment

Development of Annual Amortization Amount Over Estimated Average Life of Property

Average Service l **30 Years**

Year	Original Cost	12/31/2014 Accum. Reserve	Remaining Amount To Be Amortized	Remaining Amortization Period	Annual Amortization Amount
2003	14,773.68	8,767.52	6,006.16	19	492.46
2004	-	-	-	20	-
2005	-	-	-	21	-
2006	-	-	-	22	-
2007	-	-	-	23	-
2008	-	-	-	24	-
2009	-	-	-	25	-
2010	-	-	-	26	-
2011	-	-	-	27	-
2012	-	-	-	28	-
2013	-	-	-	29	-
2014	-	-	-	30	-
	14,773.68	8,767.52	6,006.16		492.46

Composite Depr. Rate 492.46 / 14,773.68 = 3.33%

Montana-Dakota Utilities

Table 7

Account 394.1 - Tools, Shop & Garage Equipment (Non-Unitized)
Development of Annual Amortization Amount Over Estimated Average Life of Property

Average Service **20 Years**

Year	Original Cost	12/31/2014 Accum. Reserve	Remaining Amount To Be Amortized	Remaining Amortization Period	Annual Amortization Amount
1996	25,042.68	23,055.98	1,986.70	2	1,252.13
1997	23,606.44	20,558.89	3,047.55	3	1,180.32
1998	65,256.19	53,584.20	11,671.99	4	3,262.81
1999	101,856.07	78,568.73	23,287.34	5	5,092.80
2000	227,170.17	163,926.97	63,243.20	6	11,358.51
2001	130,631.43	87,763.22	42,868.21	7	6,531.57
2002	56,449.12	35,115.46	21,333.66	8	2,822.46
2003	94,065.16	53,834.14	40,231.02	9	4,703.26
2004	96,311.35	50,326.63	45,984.72	10	4,815.57
2005	173,083.61	81,829.64	91,253.97	11	8,654.18
2006	149,117.96	63,078.30	86,039.66	12	7,455.90
2007	119,945.18	44,768.77	75,176.41	13	5,997.26
2008	220,928.33	71,465.41	149,462.92	14	11,046.42
2009	159,728.52	43,719.61	116,008.91	15	7,986.43
2010	267,569.53	59,921.17	207,648.36	16	13,378.48
2011	362,286.71	63,103.23	299,183.48	17	18,114.34
2012	252,486.49	31,412.99	221,073.50	18	12,624.32
2013	353,754.17	26,407.30	327,346.87	19	17,687.71
2014	489,172.25	12,172.03	477,000.22	20	24,458.61
	3,368,461.36	1,064,612.67	2,303,848.69		168,423.07

Composite Depr. Rate 168,423.07 / 3,368,461.36 = 5.00%

Montana-Dakota Utilities **Table 7**

Account 395 - Laboratory Equipment

Development of Annual Amortization Amount Over Estimated Average Life of Property

Average Servic **20 Years**

Year	Original Cost	12/31/2014 Accum. Reserve	Remaining Amount To Be Amortized	Remaining Amortization Period	Annual Amortization Amount
1995	8,223.34	8,223.34	-	1	411.17
1996	27,397.94	27,397.94	-	2	1,369.90
2011	12,209.79	2,556.33	9,653.46	17	610.49
2012	-	-	-	18	-
2013	60,947.40	5,468.74	55,478.66	19	3,047.37
2014	82,565.69	2,469.51	80,096.18	20	4,128.28
	547,581.65	307,523.29	240,058.36		27,379.08

Composite Depr. Rate 27,379.08 / 547,581.65 = 5.00%

Montana-Dakota Utilities

Table 7

Account 397.10 - Radio Communications Equipment (Fixed)
Development of Annual Amortization Amount Over Estimated Average Life of Property

Average Servi **15 Years**

Year	Original Cost	12/31/2014 Accum. Reserve	Remaining Amount To Be Amortized	Remaining Amortization Period	Annual Amortization Amount
2001	3,997.45	3,390.76	606.69	2	266.50
2002	3,164.06	2,485.05	679.01	3	210.94
2003	620.93	448.66	172.27	4	41.40
2004	-	-	-	5	-
2005	-	-	-	6	-
2006	8,169.62	4,363.16	3,806.46	7	544.64
2007	1,110.00	523.08	586.92	8	74.00
2008	-	-	-	9	-
2009	2,401.14	829.78	1,571.36	10	160.08
2010	17,450.39	4,933.99	12,516.40	11	1,163.36
2011	39,332.29	8,649.64	30,682.65	12	2,622.15
2012	20,716.03	3,254.07	17,461.96	13	1,381.07
2013	43,466.42	4,096.62	39,369.80	14	2,897.76
2014	2,493.09	78.32	2,414.77	15	166.21
	142,921.42	33,053.13	109,868.29		9,528.09

Composite Depr. Rate 9,528.09 / 142,921.42 = 6.67%

Montana-Dakota Utilities

Table 7

Account 397.20 - Radio Communications Equipment (Mobile)
Development of Annual Amortization Amount Over Estimated Average Life of Property

Average Servic **15 Years**

Year	Original Cost	12/31/2014 Accum. Reserve	Remaining Amount To Be Amortized	Remaining Amortization Period	Annual Amortization Amount
2009	4,727.90	1,579.87	3,148.03	10	315.19
2010	7,803.18	2,133.42	5,669.76	11	520.21
2011	4,177.39	888.31	3,289.08	12	278.49
2012	7,470.90	1,134.76	6,336.14	13	498.06
2013	1,612.00	146.91	1,465.09	14	107.47
2014	-	-	-	15	-
	25,791.37	5,883.27	19,908.10		1,719.42

Composite Depr. Rate 1,719.42 / 25,791.37 = 6.67%

Montana-Dakota Utilities **Table 7**

Account 397.30 - General Telephone Communication Equipment

Development of Annual Amortization Amount Over Estimated Average Life of Property

Average Service L **10 Years**

Year	Original Cost	12/31/2014 Accum. Reserve	Remaining Amount To Be Amortized	Remaining Amortization Period	Annual Amortization Amount
2009	16,532.35	8,187.28	8,345.07	5	1,653.24
2010	104,173.80	42,209.83	61,963.97	6	10,417.38
2011	24,667.81	7,773.94	16,893.87	7	2,466.78
2012	-	-	-	8	-
2013	29,156.75	3,937.98	25,218.77	9	2,915.68
2014	-	-	-	10	-
	174,530.71	62,109.03	112,421.68		17,453.07

Composite Depr. Rate 17,453.07 / 174,530.71 = 10.00%

Montana-Dakota Utilities **Table 7**

Account 397.40 - Carrier Current Communications Equipment

Development of Annual Amortization Amount Over Estimated Average Life of Property

Average Service **15 Years**

Year	Original Cost	12/31/2014 Accum. Reserve	Remaining Amount To Be Amortized	Remaining Amortization Period	Annual Amortization Amount
2004	25,019.15	17,026.90	7,992.25	5	1,667.94
2005	-	-	-	6	-
2006	-	-	-	7	-
2007	20,594.32	10,011.12	10,583.20	8	1,372.95
2008	35,215.15	14,836.00	20,379.15	9	2,347.68
2009	72,875.12	25,978.60	46,896.52	10	4,858.34
2010	19,123.00	5,577.54	13,545.46	11	1,274.87
2011	38,648.60	8,767.50	29,881.10	12	2,576.57
2012	-	-	-	13	-
2013	-	-	-	14	-
2014	-	-	-	15	-
	211,475.34	82,197.65	129,277.69		14,098.36

Composite Depr. Rate 14,098.36 / 211,475.34 = 6.67%

Montana-Dakota Utilities **Table 7**

Account 397.50 - Supervisory & Telemetering Equipment

Development of Annual Amortization Amount Over Estimated Average Life of Property

Average Service **10 Years**

Year	Original Cost	12/31/2014 Accum. Reserve	Remaining Amount To Be Amortized	Remaining Amortization Period	Annual Amortization Amount
2004	33,165.94	32,221.86	944.08	-	3,316.59
2005	3,326.91	3,070.60	256.31	1	332.69
2006	8,275.46	6,833.91	1,441.55	2	827.55
2007	5,652.50	4,118.70	1,533.80	3	565.25
2008	13,791.22	8,709.12	5,082.10	4	1,379.12
2009	-	-	-	5	-
2010	12,652.72	5,531.65	7,121.07	6	1,265.27
2011	18,580.37	6,318.02	12,262.35	7	1,858.04
2012	4,498.25	1,092.55	3,405.70	8	449.83
2013	43,609.77	6,355.26	37,254.51	9	4,360.98
2014	2,754.21	133.79	2,620.42	10	275.42
	146,307.35	74,385.47	71,921.88		14,630.74

Composite Depr. Rate 14,630.74 / 146,307.35 = 10.00%

Montana-Dakota Utilities

Table 7

Account 397.60 - SCADA Equipment

Development of Annual Amortization Amount Over Estimated Average Life of Property

Average Service l **10 Years**

Year	Original Cost	12/31/2014 Accum. Reserve	Remaining Amount To Be Amortized	Remaining Amortization Period	Annual Amortization Amount
2004	26,964.08	24,310.18	2,653.90	-	2,696.41
2005	84,588.89	72,450.19	12,138.70	1	8,458.89
2006	149,872.92	114,853.62	35,019.30	2	14,987.29
2007	174,207.14	117,795.80	56,411.34	3	17,420.71
2008	30,597.15	17,930.69	12,666.46	4	3,059.72
2009	30,116.44	14,933.75	15,182.69	5	3,011.64
2010	143,073.65	58,046.33	85,027.32	6	14,307.37
2011	166,431.98	52,517.91	113,914.07	7	16,643.20
2012	10,563.39	2,380.93	8,182.46	8	1,056.34
2013	175,192.29	23,692.39	151,499.90	9	17,519.23
2014	3,192.17	143.90	3,048.27	10	319.22
	994,800.10	499,055.69	495,744.41		99,480.01

Composite Depr. Rate 99,480.01 / 994,800.10 = 10.00%

Montana-Dakota Utilities **Table 7**

Account 397.8 - Network Equipment

Development of Annual Amortization Amount Over Estimated Average Life of Property

Average Service **5 Years**

Year	Original Cost	12/31/2014 Accum. Reserve	Remaining Amount To Be Amortized	Remaining Amortization Period	Annual Amortization Amount
2010	780,439.24	631,373.89	149,065.35	1	156,087.85
2011	80,822.98	50,855.50	29,967.48	2	16,164.60
2012	195,917.50	88,053.83	107,863.67	3	39,183.50
2013	2,798.68	754.71	2,043.97	4	559.74
2014	131,282.61	11,800.82	119,481.79	5	26,256.52
	1,191,261.01	782,838.75	408,422.26		238,252.20

Composite Depr. Rate 238,252.20 / 1,191,261.01 = 20.00%

Montana-Dakota Utilities **Table 7**

Account 397.90 - Transfer Trip Communications Equipment

Development of Annual Amortization Amount Over Estimated Average Life of Property

Average Service **15 Years**

Year	Original Cost	12/31/2014 Accum. Reserve	Remaining Amount To Be Amortized	Remaining Amortization Period	Annual Amortization Amount
2003	52,447.48	37,801.65	14,645.83	4	3,496.50
2004	97,833.56	64,382.15	33,451.41	5	6,522.24
2005	963.09	573.43	389.66	6	64.21
2006	-	-	-	7	-
2007	-	-	-	8	-
2008	4,876.79	1,986.72	2,890.07	9	325.12
2009	-	-	-	10	-
2010	61,600.00	17,373.27	44,226.73	11	4,106.67
2011	-	-	-	12	-
2012	-	-	-	13	-
2013	-	-	-	14	-
2014	-	-	-	15	-
	217,720.92	122,117.22	95,603.70		14,514.73

Composite Depr. Rate 14,514.73 / 217,720.92 = 6.67%

Montana-Dakota Utilities

Table 7

Account 398.0 - Miscellaneous Equipment

Development of Annual Amortization Amount Over Estimated Average Life of Property

Average Service l **25 Years**

Year	Original Cost	12/31/2014 Accum. Reserve	Remaining Amount To Be Amortized	Remaining Amortization Period	Annual Amortization Amount
1994	3,751.58	3,469.19	282.39	5	150.06
1995		-	-	6	-
1996	11,912.64	9,941.23	1,971.41	7	476.51
1997	3,603.78	2,844.83	758.95	8	144.15
1998		-	-	9	-
1999	1,312.52	917.69	394.83	10	52.50
2000		-	-	11	-
2001	1,218.60	742.09	476.51	12	48.74
2002		-	-	13	-
2003		-	-	14	-
2004		-	-	15	-
2005		-	-	16	-
2006		-	-	17	-
2007		-	-	18	-
2008	5,493.81	1,610.82	3,882.99	19	219.75
2009		-	-	20	-
2010		-	-	21	-
2011		-	-	22	-
2012		-	-	23	-
2013	29,879.52	2,021.74	27,857.78	24	1,195.18
2014	1,596.10	36.00	1,560.10	25	63.84
	58,768.55	21,583.60	37,184.95		2,350.74

Composite Depr. Rate	2,350.74	/	58,768.55	=	4.00%