

Line No.	Year>>	2014 Actual Mar	2014 Actual Apr	2014 Actual May	2014 Actual Jun	2014 Actual Jul	2014 Actual Aug	2014 Actual Sep	2014 Actual Oct	2014 Actual Nov	2014 Actual Dec	2014 Projected Total	2015 Projected Jan	2015 Projected Feb
	RATE BASE													
	Plant Balance													
	Transmission Plant - Land and Land Rights (350)	1,056,789	1,056,789	1,056,789	1,071,327	1,071,327	1,071,327	1,071,327	1,071,327	1,071,327	1,071,327	1,071,327	1,071,327	1,071,327
	Transmission Plant - Poles & Fixtures (355)	11,692,340	11,692,340	11,692,340	11,853,187	11,853,187	11,853,187	11,853,187	11,853,187	11,853,187	11,853,187	11,853,187	11,853,187	11,853,187
	Transmission Plant - Overhead Conductors & Devices (356)	3,360,460	3,360,460	3,360,460	3,406,688	3,406,688	3,406,688	3,406,688	3,406,688	3,406,688	3,406,688	3,406,688	3,406,688	3,406,688
1	Plant Balance Aug-12	16,109,589	16,109,589	16,109,589	16,331,202	16,331,202	16,331,202	16,331,202	16,331,202	16,331,202	16,331,202	16,331,202	16,331,202	16,331,202
2	Accumulated Depreciation	(508,315)	(531,155)	(553,995)	(576,834)	(599,988)	(623,142)	(646,296)	(669,450)	(692,604)	(715,758)	(715,758)	(738,912)	(762,066)
3	Net Plant in Service	15,601,274	15,578,434	15,555,594	15,754,368	15,731,214	15,708,060	15,684,906	15,661,752	15,638,598	15,615,444	15,615,444	15,592,290	15,569,136
	CWIP Calculation:													
	Beginning Balance	185,504	149,287	164,549	248,046	(0)	(0)	(0)	(0)	(0)	(0)		(0)	(0)
	Additional CWIP	(36,217)	15,262	83,497	(26,434)	0	0	0	0	0	0		0	0
	Closings from CWIP													
	AFUDC				(221,613)									
4	CWIP (Project #103487)	149,287	164,549	248,046	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
5	Accumulated Deferred Income Taxes Federal & State	(3,100,867)	(3,113,372)	(3,125,877)	(3,138,382)	(3,150,777)	(3,163,172)	(3,175,567)	(3,187,962)	(3,200,357)	(3,212,752)	(3,212,752)	(3,223,431)	(3,234,111)
6	Ending rate base	12,649,694	12,629,611	12,677,764	12,615,985	12,580,436	12,544,887	12,509,339	12,473,790	12,438,241	12,402,692	12,402,692	12,368,858	12,335,025
7														
8	OTP Load Percentage	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%
9	Remove Non-OTP Load Portion	(10,989,168)	(10,971,722)	(11,013,553)	(10,959,885)	(10,929,002)	(10,898,120)	(10,867,238)	(10,836,355)	(10,805,473)	(10,774,590)	(10,774,590)	(10,745,198)	(10,715,806)
10	Retail Ending Rate Base	1,660,525	1,657,889	1,664,210	1,656,100	1,651,434	1,646,767	1,642,101	1,637,434	1,632,768	1,628,101	1,628,101	1,623,660	1,619,219
11														
12	Average rate base	138,252	138,252	138,252	138,252	138,252	138,252	138,252	138,252	138,252	138,252	1,659,019	133,454	133,454
13														
14	Return on Rate Base	10,157	10,157	10,157	10,157	10,157	10,157	10,157	10,157	10,157	10,157	121,886	9,879	9,879
15														
16	Available for return (equity portion of rate base)	6,417	6,417	6,417	6,417	6,417	6,417	6,417	6,417	6,417	6,417	77,006	6,148	6,148
17														
18	EXPENSES													
19	O&M and Depreciation													
20	Operating Costs	0	0	0	0	0	0	0	0	0	0	24,369	0	0
21	Property Tax	23,627	22,685	23,627	23,627	23,627	23,627	23,627	23,627	23,627	23,627	282,587	23,952	23,952
22	Book Depreciation	22,840	22,840	22,840	22,840	23,154	23,154	23,154	23,154	23,154	23,154	275,963	23,154	23,154
23	Total O&M and Depreciation Expenses	46,467	45,525	46,467	46,467	46,781	46,781	46,781	46,781	46,781	46,781	582,919	47,106	47,106
24														
25	OTP Load Percentage	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%
26	Remove Non-OTP Load Portion	(40,367)	(39,549)	(40,367)	(40,367)	(40,640)	(40,640)	(40,640)	(40,640)	(40,640)	(40,640)	(506,399)	(40,923)	(40,923)
27	Retail O&M and Depreciation Expenses	6,100	5,976	6,100	6,100	6,141	6,141	6,141	6,141	6,141	6,141	76,520	6,184	6,184
28														
29	Income before Taxes													
30	Available for return (from above)	6,417	6,417	6,417	6,417	6,417	6,417	6,417	6,417	6,417	6,417	77,006	6,148	6,148
31	Taxable Income (grossed up)	9,873	9,873	9,873	9,873	9,873	9,873	9,873	9,873	9,873	9,873	118,471	9,458	9,458
32														
33	Income Taxes													
34	Current and Def Income Taxes	3,455	3,455	3,455	3,455	3,455	3,455	3,455	3,455	3,455	3,455	41,465	3,310	3,310
35	Total Income Tax Expense	3,455	3,455	3,455	3,455	3,455	3,455	3,455	3,455	3,455	3,455	41,465	3,310	3,310
36														
37														
38	REVENUE REQUIRMENTS													
39	Expenses	9,555	9,431	9,555	9,555	9,596	9,596	9,596	9,596	9,596	9,596	117,984	9,494	9,494
40	Return on rate base	10,157	10,157	10,157	10,157	10,157	10,157	10,157	10,157	10,157	10,157	121,886	9,879	9,879
41	Subtotal revenue requirements	19,712	19,589	19,712	19,712	19,754	19,754	19,754	19,754	19,754	19,754	239,871	19,373	19,373
42	Adjustments													
43	Transmission Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
44	Total revenue requirements	19,712	19,589	19,712	19,712	19,754	19,754	19,754	19,754	19,754	19,754	239,871	19,373	19,373
45														
46	South Dakota share - D2 factor	1,935	1,923	1,935	1,935	1,939	1,939	1,939	1,939	1,939	1,939	23,545	1,902	1,902
47														
48	Gross Receipts Tax (at 0.0015)	3	3	3	3	3	3	3	3	3	3	35	3	3
49	Total South Dakota Share	1,938	1,926	1,938	1,938	1,942	1,942	1,942	1,942	1,942	1,942	23,580	1,904	1,904

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Line No.	Year>>	2015 Projected Mar	2015 Projected Apr	2015 Projected May	2015 Projected Jun	2015 Projected Jul	2015 Projected Aug	2015 Projected Sep	2015 Projected Oct	2015 Projected Nov	2015 Projected Dec	2015 Projected Total	2016 Projected Jan	2016 Projected Feb
	RATE BASE													
	Plant Balance													
	Transmission Plant - Land and Land Rights (350)	1,071,327	1,071,327	1,071,327	1,071,327	1,071,327	1,071,327	1,071,327	1,071,327	1,071,327	1,071,327	1,071,327	1,071,327	1,071,327
	Transmission Plant - Poles & Fixtures (355)	11,853,187	11,853,187	11,853,187	11,853,187	11,853,187	11,853,187	11,853,187	11,853,187	11,853,187	11,853,187	11,853,187	11,853,187	11,853,187
	Transmission Plant - Overhead Conductors & Devices (356)	3,406,688	3,406,688	3,406,688	3,406,688	3,406,688	3,406,688	3,406,688	3,406,688	3,406,688	3,406,688	3,406,688	3,406,688	3,406,688
1	Plant Balance Aug-12	16,331,202	16,331,202	16,331,202	16,331,202	16,331,202	16,331,202	16,331,202	16,331,202	16,331,202	16,331,202	16,331,202	16,331,202	16,331,202
2	Accumulated Depreciation	(785,220)	(808,374)	(831,528)	(854,682)	(877,836)	(900,990)	(924,145)	(947,299)	(970,453)	(993,607)	(993,607)	(1,016,761)	(1,039,915)
3	Net Plant in Service	15,545,982	15,522,828	15,499,674	15,476,520	15,453,366	15,430,212	15,407,057	15,383,903	15,360,749	15,337,595	15,337,595	15,314,441	15,291,287
	CWIP Calculation:													
	Beginning Balance	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)		(0)	(0)
	Additional CWIP	0	0	0	0	0	0	0	0	0	0			
	Closings from CWIP													
	AFUDC													
4	CWIP (Project #103487)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
5	Accumulated Deferred Income Taxes Federal & State	(3,244,790)	(3,255,469)	(3,266,149)	(3,276,828)	(3,287,508)	(3,298,187)	(3,308,867)	(3,319,546)	(3,330,226)	(3,340,905)	(3,340,905)	(3,349,707)	(3,358,509)
6	Ending rate base	12,301,191	12,267,358	12,233,524	12,199,691	12,165,857	12,132,024	12,098,190	12,064,357	12,030,523	11,996,690	11,996,690	11,964,734	11,932,778
7														
8	OTP Load Percentage	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%
9	Remove Non-OTP Load Portion	(10,686,414)	(10,657,022)	(10,627,630)	(10,598,237)	(10,568,845)	(10,539,453)	(10,510,061)	(10,480,669)	(10,451,276)	(10,421,884)	(10,421,884)	(10,394,123)	(10,366,363)
10	Retail Ending Rate Base	1,614,777	1,610,336	1,605,895	1,601,453	1,597,012	1,592,571	1,588,129	1,583,688	1,579,247	1,574,805	1,574,805	1,570,611	1,566,416
11														
12	Average rate base	133,454	133,454	133,454	133,454	133,454	133,454	133,454	133,454	133,454	133,454	1,601,453	129,136	129,136
13														
14	Return on Rate Base	9.879	9.879	9.879	9.879	9.879	9.879	9.879	9.879	9.879	9.879	118,550	9,560	9,560
15														
16	Available for return (equity portion of rate base)	6,148	6,148	6,148	6,148	6,148	6,148	6,148	6,148	6,148	6,148	73,771	5,949	5,949
17														
18	EXPENSES													
19	O&M and Depreciation													
20	Operating Costs	18,750	0	0	18,750	0	0	18,750	0	0	18,750	75,000	0	0
21	Property Tax	23,952	22,685	23,952	23,952	23,952	23,952	23,952	23,952	23,952	23,952	286,162	23,952	23,952
22	Book Depreciation	23,154	23,154	23,154	23,154	23,154	23,154	23,154	23,154	23,154	23,154	277,848	23,154	23,154
23	Total O&M and Depreciation Expenses	65,856	45,839	47,106	65,856	47,106	47,106	65,856	47,106	47,106	65,856	639,010	47,106	47,106
24														
25	OTP Load Percentage	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%	13.127%
26	Remove Non-OTP Load Portion	(57,211)	(39,822)	(40,923)	(57,211)	(40,923)	(40,923)	(57,211)	(40,923)	(40,923)	(57,211)	(555,127)	(40,923)	(40,923)
27	Retail O&M and Depreciation Expenses	8,645	6,017	6,184	8,645	6,184	6,184	8,645	6,184	6,184	8,645	83,883	6,184	6,184
28														
29	Income before Taxes													
30	Available for return (from above)	6,148	6,148	6,148	6,148	6,148	6,148	6,148	6,148	6,148	6,148	73,771	5,949	5,949
31	Taxable Income (grossed up)	9,458	9,458	9,458	9,458	9,458	9,458	9,458	9,458	9,458	9,458	113,494	9,152	9,152
32														
33	Income Taxes													
34	Current and Def Income Taxes	3,310	3,310	3,310	3,310	3,310	3,310	3,310	3,310	3,310	3,310	39,723	3,203	3,203
35	Total Income Tax Expense	3,310	3,310	3,310	3,310	3,310	3,310	3,310	3,310	3,310	3,310	39,723	3,203	3,203
36														
37														
38	REVENUE REQUIREMENTS													
39	Expenses	11,955	9,328	9,494	11,955	9,494	9,494	11,955	9,494	9,494	11,955	123,606	9,387	9,387
40	Return on rate base	9,879	9,879	9,879	9,879	9,879	9,879	9,879	9,879	9,879	9,879	118,550	9,560	9,560
41	Subtotal revenue requirements	21,834	19,207	19,373	21,834	19,373	19,373	21,834	19,373	19,373	21,834	242,156	18,946	18,946
42	Adjustments													
43	Transmission Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
44	Total revenue requirements	21,834	19,207	19,373	21,834	19,373	19,373	21,834	19,373	19,373	21,834	242,156	18,946	18,946
45														
46	South Dakota share - D2 factor	2,143	1,885	1,902	2,143	1,902	1,902	2,143	1,902	1,902	2,143	23,769	1,860	1,860
47														
48	Gross Receipts Tax (at 0.0015)	3	3	3	3	3	3	3	3	3	3	36	3	3
49	Total South Dakota Share	2,146	1,888	1,904	2,146	1,904	1,904	2,146	1,904	1,904	2,146	23,805	1,863	1,863

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