BLACK HILLS POWER
COST RECOVERY - ANNUAL BALANCING ACCOUNT TRUE-UP

Line No.		Actual Mar-13	Actual Apr-13	Actual May-13	Actual Jun-13	Actual Jul-13	Actual Aug-13	Actual Sep-13	Actual Oct-13	Actual Nov-13	Actual Dec-13	Actual Jan-14	Actual Feb-14	Actual Mar-14	Forecast Apr-14	Forecast May-14	Forecast Jun-14
1	**Residential**																
2	Expected Recovery	$ 86,261	$ 86,261	$ 86,261	$ 51,852	$ 17,442	$ 17,442	$ 17,442	$ 17,442	$ 17,442	$ 17,442	$ 17,442	$ 17,442	$ 17,442	$ 17,442	$ 17,442	$ 8,721
3	Actual Revenues	94,060	85,965	70,930	42,782	20,484	20,580	21,944	17,737	20,073	28,257	30,494	27,840	26,122	21,489	18,436	8,525
4	Monthly Under/(Over) Recovery	(7,799)	296	15,331	9,070	(3,042)	(3,138)	(4,502)	(295)	(2,631)	(10,814)	(13,052)	(10,398)	(8,680)	(4,047)	(994)	196
5																	
6	Days in Current Month	31	30	31	30	31	31	30	31	30	31	31	28	31	30	31	30
7	Interest Rate	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%
8	Monthly Interest	(39)	(36)	53	104	90	72	44	44	28	(35)	(113)	(159)	(228)	(246)	(261)	(253)
9																	
10	Balancing Account	$ (6,635)	$ (6,375)	$ 9,009	$ 18,183	$ 15,231	$ 12,166	$ 7,708	$ 7,458	$ 4,855	$ (5,995)	$ (19,160)	$ (29,716)	$ (38,624)	$ (42,916)	$ (44,171)	$ (44,228)
11																	
12																	
13	**Commerical**																
14	Expected Recovery	$ 86,163	$ 86,163	$ 86,163	$ 51,793	$ 17,423	$ 17,423	$ 17,423	$ 17,423	$ 17,423	$ 17,423	$ 17,423	$ 17,423	$ 17,423	$ 17,423	$ 17,423	$ 8,711
15	Actual Revenues	79,380	78,522	73,985	54,096	20,804	20,175	20,486	17,189	15,245	18,203	20,103	17,926	17,434	16,296	16,381	8,301
16	Monthly Under/(Over) Recovery	6,783	7,641	12,178	(2,303)	(3,381)	(2,752)	(3,063)	234	2,178	(780)	(2,680)	(503)	(11)	1,127	1,042	410
17																	
18	Interest:																
19	Days in Current Month	31	30	31	30	31	31	30	31	30	31	31	28	31	30	31	30
20	Interest Rate	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%
21	Monthly Interest	(268)	(217)	(153)	(162)	(189)	(206)	(219)	(226)	(207)	(220)	(237)	(218)	(243)	(230)	(233)	(224)
22																	
23	Balancing Account	$ (45,381)	$ (37,957)	$ (25,932)	$ (28,397)	$ (31,967)	$ (34,926)	$ (38,208)	$ (38,200)	$ (36,230)	$ (37,230)	$ (40,148)	$ (40,869)	$ (41,124)	$ (40,227)	$ (39,419)	$ (39,233)
24																	
25																	
26	**Industrial**																
27	Expected Recovery	$ 39,293	$ 39,293	$ 39,293	$ 26,693	$ 14,093	$ 14,093	$ 14,093	$ 14,093	$ 14,093	$ 14,093	$ 14,093	$ 14,093	$ 14,093	$ 14,093	$ 14,093	$ 7,047
28	Actual Revenues	38,601	40,800	36,423	27,071	8,932	8,086	8,482	7,861	10,544	12,437	11,890	11,256	11,648	11,778	11,335	5,968
29	Monthly Under/(Over) Recovery	691	(1,507)	2,870	(378)	5,161	6,007	5,611	6,232	3,549	1,656	2,203	2,837	2,445	2,315	2,758	1,079
30																	
31	Interest:																
32	Days in Current Month	31	30	31	30	31	31	30	31	30	31	31	28	31	30	31	30
33	Interest Rate	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%
34	Monthly Interest	(193)	(196)	(187)	(184)	(160)	(126)	(90)	(57)	(35)	(26)	(13)	3	18	31	49	53
35																	
36	Balancing Account	$ (32,572)	$ (34,275)	$ (31,592)	$ (32,154)	$ (27,154)	$ (21,272)	$ (15,751)	$ (9,575)	$ (6,061)	$ (4,431)	$ (2,241)	$ 600	$ 3,063	$ 5,409	$ 8,216	$ 9,348
37																	
38																	
39	**Lighting**																
40	Expected Recovery	$ 2,174	$ 2,174	$ 2,174	$ 1,307	$ 440	$ 440	$ 440	$ 440	$ 440	$ 440	$ 440	$ 440	$ 440	$ 440	$ 440	$ 220
41	Actual Revenues	2,115	2,069	1,692	1,099	141	155	162	170	197	205	228	173	168	517	549	264
42	Monthly Under/(Over) Recovery	59	105	482	208	299	285	278	270	243	235	212	267	272	(77)	(109)	(44)
43																	
44	Interest:																
45	Days in Current Month	31	30	31	30	31	31	30	31	30	31	31	28	31	30	31	30
46	Interest Rate	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%
47	Monthly Interest	(7)	(6)	(4)	(2)	(1)	1	3	4	6	7	9	9	12	11	11	10
48																	
49	Balancing Account	$ (1,187)	$ (1,088)	$ (609)	$ (404)	$ (106)	$ 180	$ 460	$ 734	$ 983	$ 1,224	$ 1,445	$ 1,720	$ 2,004	$ 1,938	$ 1,839	$ 1,805