Lake Marion - Burnsville
State of South Dakota
SD TCR

Lake Marion - Burnsville **Land, Line & Sub**	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWIP	413,201	495,208	514,956	537,177	578,576	638,627	651,082	732,848	806,070	3,875,570	4,755,225	6,613,894	6,613,894
Plant In-Service	-	-	-	9,249	20,558	20,516	22,235	24,252	24,264	24,264	24,264	24,264	24,264
Less Accumulated Book Depreciation Reserve	-	-	-	8	33	67	103	142	183	224	265	306	306
Less Accumulated Deferred Taxes	(984)	(1,449)	(1,927)	(2,374)	(2,814)	(3,254)	(3,811)	(4,364)	(5,006)	(7,552)	(12,365)	(18,646)	(18,646)
End Of Month Rate Base	**414,184**	**496,657**	**516,883**	**548,793**	**601,915**	**662,330**	**677,024**	**761,322**	**835,156**	**3,907,161**	**4,791,589**	**6,656,497**	**6,656,497**
Return on Rate Base													
Debt Return	638	896	997	1,048	1,132	1,243	1,317	1,414	1,570	4,663	8,554	11,257	34,728
Equity Return	1,316	1,848	2,057	2,162	2,335	2,565	2,718	2,919	3,240	9,623	17,651	23,230	71,664
Total Return on Rate Base	**1,953**	**2,744**	**3,053**	**3,210**	**3,467**	**3,809**	**4,035**	**4,333**	**4,809**	**14,286**	**26,205**	**34,487**	**106,392**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	8	25	35	36	39	41	41	41	41	306
Deferred Taxes	(346)	(465)	(478)	(447)	(440)	(440)	(557)	(553)	(642)	(2,546)	(4,813)	(6,281)	(18,008)
Gross Up for Income Tax	978	1,358	1,480	1,513	1,600	1,724	1,897	2,003	2,244	7,165	13,255	17,402	52,619
Less OATT Credit	-	-	-	-	15	27	24	29	28	-	-	9,376	9,499
Total Income Statement Expense	**632**	**892**	**1,002**	**1,073**	**1,171**	**1,292**	**1,352**	**1,460**	**1,616**	**4,660**	**8,482**	**1,786**	**25,418**
Revenue Requirement													
Total	**2,585**	**3,636**	**4,055**	**4,284**	**4,637**	**5,100**	**5,387**	**5,793**	**6,425**	**18,946**	**34,687**	**36,273**	**131,810**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	134	189	211	223	241	265	280	301	334	985	1,803	1,886	6,852
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**6,852**	**6,852**

Lake Marion - Burnsville **Land, Line & Sub**	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWIP	6,514,311	7,039,446	7,945,988	8,769,845	9,540,659	0	0	0	0	0	0	0	0
Plant In-Service	24,264	24,264	32,925	32,925	32,925	10,282,909	10,978,709	11,008,109	11,037,509	11,057,109	11,057,109	11,057,109	11,057,109
Less Accumulated Book Depreciation Reserve	346	387	427	468	508	9,119	26,882	45,251	63,669	82,128	100,604	119,080	119,080
Less Accumulated Deferred Taxes	(25,714)	(33,326)	(41,999)	(51,923)	(61,001)	34,500	244,033	460,719	677,985	895,734	1,113,676	1,331,619	1,331,619
End Of Month Rate Base	**6,563,942**	**7,096,648**	**8,020,484**	**8,854,225**	**9,634,077**	**10,239,290**	**10,707,794**	**10,502,139**	**10,295,855**	**10,079,247**	**9,842,829**	**9,606,411**	**9,606,411**
Return on Rate Base													
Debt Return	12,339	12,750	14,109	15,750	17,256	18,548	19,551	19,796	19,411	19,017	18,594	18,153	205,274
Equity Return	26,716	27,606	30,549	34,101	37,362	40,161	42,331	42,862	42,029	41,175	40,259	39,304	444,454
Total Return on Rate Base	**39,055**	**40,356**	**44,659**	**49,851**	**54,618**	**58,709**	**61,881**	**62,658**	**61,441**	**60,191**	**58,853**	**57,456**	**649,728**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	37	37	37	37	37	37	37	37	37	37	37	37	440
Book Depreciation	41	41	41	41	41	8,611	17,763	18,369	18,418	18,459	18,476	18,476	118,774
Deferred Taxes	(7,068)	(7,612)	(8,673)	(9,924)	(9,078)	95,501	209,533	216,686	217,266	217,749	217,942	217,942	1,350,265
Gross Up for Income Tax	19,896	20,798	23,211	26,098	27,194	(52,820)	(140,543)	(145,832)	(146,733)	(147,570)	(148,213)	(148,728)	(813,242)
Less OATT Credit	10,340	10,670	11,795	13,154	14,489	21,897	29,586	30,231	29,935	29,624	29,272	28,891	259,887
Total Income Statement Expense	**2,564**	**2,593**	**2,819**	**3,097**	**3,704**	**29,431**	**57,204**	**59,028**	**59,053**	**59,051**	**58,970**	**58,835**	**396,349**
Revenue Requirement													
Total	**41,620**	**42,949**	**47,478**	**52,948**	**58,322**	**88,140**	**119,085**	**121,685**	**120,493**	**119,242**	**117,823**	**116,292**	**1,046,077**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	2,213	2,284	2,524	2,815	3,101	4,686	6,332	6,470	6,407	6,340	6,265	6,183	55,621
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**55,621**	**55,621**

Lake Marion - Burnsville **Land, Line & Sub**	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Total
Rate Base													
CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
Plant In-Service	11,057,109	11,057,109	11,057,109	11,057,109	11,057,109	11,057,109	11,057,109	11,057,109	11,057,109	11,057,109	11,057,109	11,057,109	11,057,109
Less Accumulated Book Depreciation Reserve	137,555	156,031	174,506	192,982	211,457	229,933	248,409	266,884	285,360	303,835	322,311	340,786	340,786
Less Accumulated Deferred Taxes	1,350,184	1,368,748	1,387,313	1,405,878	1,424,443	1,443,008	1,461,573	1,480,137	1,498,702	1,517,267	1,535,832	1,554,397	1,554,397
End Of Month Rate Base	**9,569,370**	**9,532,330**	**9,495,289**	**9,458,249**	**9,421,209**	**9,384,168**	**9,347,128**	**9,310,088**	**9,273,047**	**9,236,007**	**9,198,966**	**9,161,926**	**9,161,926**
Return on Rate Base													
Debt Return	17,977	17,908	17,838	17,769	17,699	17,630	17,561	17,491	17,422	17,352	17,283	17,213	211,144
Equity Return	38,431	38,283	38,135	37,986	37,838	37,689	37,541	37,392	37,244	37,095	36,947	36,798	451,378
Total Return on Rate Base	**56,409**	**56,191**	**55,973**	**55,755**	**55,537**	**55,319**	**55,101**	**54,883**	**54,665**	**54,447**	**54,230**	**54,012**	**662,522**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	16,691	16,691	16,691	16,691	16,691	16,691	16,691	16,691	16,691	16,691	16,691	16,691	200,289
Book Depreciation	18,476	18,476	18,476	18,476	18,476	18,476	18,476	18,476	18,476	18,476	18,476	18,476	221,707
Deferred Taxes	18,565	18,565	18,565	18,565	18,565	18,565	18,565	18,565	18,565	18,565	18,565	18,565	222,778
Gross Up for Income Tax	6,222	6,142	6,062	5,982	5,902	5,822	5,742	5,663	5,583	5,503	5,423	5,343	69,390
Less OATT Credit	23,156	23,097	23,037	22,978	22,919	22,860	22,800	22,741	22,682	22,623	22,563	22,504	273,960
Total Income Statement Expense	**36,797**	**36,777**	**36,756**	**36,735**	**36,715**	**36,694**	**36,673**	**36,653**	**36,632**	**36,611**	**36,591**	**36,570**	**440,203**
Revenue Requirement													
Total	**93,206**	**92,967**	**92,729**	**92,490**	**92,252**	**92,013**	**91,774**	**91,536**	**91,297**	**91,059**	**90,820**	**90,581**	**1,102,725**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	4,997	4,985	4,972	4,959	4,946	4,933	4,921	4,908	4,895	4,882	4,869	4,857	59,124
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**59,124**	**59,124**

Lake Marion - Burnsville **Land, Line & Sub**	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Total
Rate Base													
CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
Plant In-Service	11,057,109	11,057,109	11,057,109	11,057,109	11,057,109	11,057,109	11,057,109	11,057,109	11,057,109	11,057,109	11,057,109	11,057,109	11,057,109
Less Accumulated Book Depreciation Reserve	359,262	377,738	396,213	414,689	433,164	451,640	470,115	488,591	507,067	525,542	544,018	562,493	562,493
Less Accumulated Deferred Taxes	1,570,350	1,586,304	1,602,257	1,618,211	1,634,164	1,650,118	1,666,071	1,682,025	1,697,978	1,713,932	1,729,885	1,745,839	1,745,839
End Of Month Rate Base	**9,127,497**	**9,093,068**	**9,058,639**	**9,024,210**	**8,989,780**	**8,955,351**	**8,920,922**	**8,886,493**	**8,852,064**	**8,817,635**	**8,783,206**	**8,748,777**	**8,748,777**
Return on Rate Base													
Debt Return	17,146	17,082	17,017	16,953	16,888	16,824	16,759	16,694	16,630	16,565	16,501	16,436	201,495
Equity Return	36,655	36,517	36,379	36,241	36,103	35,965	35,827	35,689	35,551	35,413	35,275	35,137	430,752
Total Return on Rate Base	**53,801**	**53,599**	**53,396**	**53,194**	**52,991**	**52,789**	**52,586**	**52,383**	**52,181**	**51,978**	**51,776**	**51,573**	**632,248**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	16,691	16,691	16,691	16,691	16,691	16,691	16,691	16,691	16,691	16,691	16,691	16,691	200,289
Book Depreciation	18,476	18,476	18,476	18,476	18,476	18,476	18,476	18,476	18,476	18,476	18,476	18,476	221,707
Deferred Taxes	15,954	15,954	15,954	15,954	15,954	15,954	15,954	15,954	15,954	15,954	15,954	15,954	191,442
Gross Up for Income Tax	7,301	7,227	7,153	7,078	7,004	6,930	6,855	6,781	6,707	6,632	6,558	6,484	82,710
Less OATT Credit	22,332	22,277	22,222	22,167	22,112	22,057	22,002	21,947	21,891	21,836	21,781	21,726	264,351
Total Income Statement Expense	**36,089**	**36,070**	**36,050**	**36,031**	**36,012**	**35,993**	**35,973**	**35,954**	**35,935**	**35,916**	**35,897**	**35,877**	**431,797**
Revenue Requirement													
Total	**89,890**	**89,668**	**89,447**	**89,225**	**89,003**	**88,781**	**88,560**	**88,338**	**88,116**	**87,894**	**87,672**	**87,451**	**1,064,045**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	4,889	4,877	4,865	4,853	4,841	4,828	4,816	4,804	4,792	4,780	4,768	4,756	57,869
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**57,869**	**57,869**