

Project Identification Information			CWIP				Plant In-service				Depreciable Assets				RWIP				Tax Depreciation				Deferred Taxes					
Parent	Grandparent	Function	Beg Bal	Spend	AFUDC Debt	AFUDC Equity	Closings	End Bal	Beg Bal	Additions	End Bal	Beg Bal	Provision	Book Removals	End Bal	Beg Bal	Spend	Closing	End Bal	Tax Composite	Federal Tax Depreciation (5)	State Tax Depreciation (32)	Avoided Tax	Beg Bal	Annual	End Bal		
Original Forecast																												
Rate Case Impact - Plant & Plant Related Items																												
-U1 N PI-Prairie Island Life			2																									
2012	December		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2013	January		-	-	-	-	-	-	-	-	-	-256	-	-	-	-	-	-	-	-	-	-	-	-	(214)	(214)		
	February		-	-	-	-	-	-	-	-	-	-255	-	-	-	-	-	-	-	-	-	-	-	-	(214)	(428)		
	March		-	-	-	-	-	-	-	-	-	-254	-	-	-	-	-	-	-	-	-	-	-	-	(214)	(642)		
	April		-	-	-	-	-	-	-	-	-	-253	-	-	-	-	-	-	-	-	-	-	-	-	(214)	(856)		
	May		-	-	-	-	-	-	-	-	-	-252	-	-	-	-	-	-	-	-	-	-	-	-	(214)	(1,071)		
	June		-	-	-	-	-	-	-	-	-	-251	-	-	-	-	-	-	-	-	-	-	-	-	(214)	(1,285)		
	July		-	894,445	775	1,763	-	896,982	-	-	-	-250	-	-	-	-	-	-	-	-	-	-	-	-	(1,071)	(1,499)		
	August		896,982	-	1,554	3,535	-	902,071	-	-	-	-249	-	-	-	-	-	-	-	-	-	-	1,373	2,616	(1,713)	(1,927)		
	September		902,071	-	1,542	3,061	-	906,674	-	-	-	-248	-	-	-	-	-	-	-	-	-	-	-	2,668	(2,141)	(2,355)		
	October		906,674	549	1,563	3,375	-	912,160	-	-	-	-247	-	-	-	-	-	-	-	-	-	-	-	2,613	(2,141)	(2,355)		
	November		912,160	-	1,628	3,533	-	917,320	-	-	-	-246	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	December		917,320	885,128	2,372	5,131	-	1,809,951	-	-	-	-245	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2013	2013 Total			1,780,122	9,432	20,397	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,717	(2,569)	(2,569)		
	2013 Beg/End Avg						-	904,976	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,285)	(1,285)		
	2013 13 Mo Avg						-	488,089	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,285)	(1,285)		
2013	December						-	1,809,951	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2014	January		1,809,951	430	2,713	6,019	-	1,819,114	-	-	-	-244	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	February		1,819,114	950,000	3,439	7,633	-	2,780,185	-	-	-	-243	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	March		2,780,185	50,000	4,205	9,333	-	2,843,723	-	-	-	-242	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	April		2,843,723	50,000	4,300	9,544	-	2,907,568	-	-	-	-241	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	May		2,907,568	50,000	4,396	9,757	-	2,971,720	-	-	-	-240	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	June		2,971,720	50,000	4,492	9,970	-	3,036,182	-	-	-	-239	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	July		3,036,182	950,000	5,263	11,682	-	4,003,127	-	-	-	-238	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	August		4,003,127	950,000	6,713	14,899	-	4,974,739	-	-	-	-237	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	September		4,974,739	250,000	7,645	16,967	-	5,249,350	-	-	-	-236	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	October		5,249,350	1,900,000	9,293	20,625	-	7,179,268	-	-	-	-235	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	November		7,179,268	337,500	5,507	12,223	(7,534,499)	-	-	7,534,499	7,534,499	-234	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	December		-	86,714	-	-	(86,714)	-	7,534,499	86,714	7,621,213	-233	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2014	2014 Total			5,624,644	57,966	128,651	(7,621,213)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	2014 Beg/End Avg						-	904,976	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	2014 13 Mo Avg						-	3,044,225	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2014	December						-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2015	January		-	-	-	-	-	-	7,621,213	-	7,621,213	-232	48,553	32,641	-	-	-	-	-	-	-	-	-	-	-	-		
	February		-	-	-	-	-	-	7,621,213	-	7,621,213	-231	81,194	32,641	-	-	-	-	-	-	-	-	-	-	-	-		
	March		-	-	-	-	-	-	7,621,213	-	7,621,213	-230	113,835	32,641	-	-	-	-	-	-	-	-	-	-	-	-		
	April		-	-	-	-	-	-	7,621,213	-	7,621,213	-229	146,476	32,641	-	-	-	-	-	-	-	-	-	-	-	-		
	May		-	-	-	-	-	-	7,621,213	-	7,621,213	-228	179,116	32,641	-	-	-	-	-	-	-	-	-	-	-	-		
	June		-	-	-	-	-	-	7,621,213	-	7,621,213	-227	211,757	32,641	-	-	-	-	-	-	-	-	-	-	-	-		
	July		-	-	-	-	-	-	7,621,213	-	7,621,213	-226	244,398	32,641	-	-	-	-	-	-	-	-	-	-	-	-		
	August		-	-	-	-	-	-	7,621,213	-	7,621,213	-225	277,039	32,641	-	-	-	-	-	-	-	-	-	-	-	-		
	September		-	-	-	-	-	-	7,621,213	-	7,621,213	-224	309,679	32,641	-	-	-	-	-	-	-	-	-	-	-	-		
	October		-	-	-	-	-	-	7,621,213	-	7,621,213	-223	342,320	32,641	-	-	-	-	-	-	-	-	-	-	-	-		
	November		-	-	-	-	-	-	7,621,213	-	7,621,213	-222	374,961	32,641	-	-	-	-	-	-	-	-	-	-	-	-		
	December		-	-	-	-	-	-	7,621,213	-	7,621,213	-221	407,602	32,641	-	-	-	-	-	-	-	-	-	-	-	-		
2015	2015 Total						-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	2015 Beg/End Avg						-	-	7,621,213	-	7,621,213	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	2015 13 Mo Avg						-	-	7,621,213	-	7,621,213	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2015	December						-	-	7,621,213	-	7,621,213	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		

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	(1)	(16)	(17)	(16)	(17)
Line No.	10 Bridge Schedule by Adjustment Detail	NSPM-K&M-PI LR Ph II-U1 MRP- 227A Implem - 2014	NSPM-K&M-PI LR Ph II-U1 MRP- 227A Implem - 2015	NSPM-K&M-PI LR Ph II-U1 MRP- 227A Implem - 2014	NSPM-K&M-PI LR Ph II-U1 MRP- 227A Implem - 2015
1	Composite Income Tax Rate				
2	Federal Effective Tax Rate	35.00%	35.00%	35.00%	35.00%
3	Revenue Conversion Factor (1/(1-Composite	1.538462	1.538462	1.538462	1.538462
4					
5	Required Rate of Return	7.84%	7.84%	7.84%	7.84%
6					
7	Rate Base				
8	Plant Investment	1,165,824	6,455,389	71,209	394,295
9	Depreciation Reserve	4,973	239,425	304	14,624
10	Net Utility Plant	1,160,851	6,215,964	70,905	379,671
11					
12	Accumulated Deferred Taxes	188,714	247,426	11,527	15,113
13	Total Accum Deferred Taxes	188,714	247,426	11,527	15,113
14					
15					
16	Total Rate Base	972,137	5,968,538	59,378	364,558
17					
18	Operating Revenues				
19	Retail				
20	Interdepartmental				
21	Other Operating Rev - Non-Retail	40,059	136,402	2,447	8,331
22	Total Operating Revenues	40,059	136,402	2,447	8,331
23					
24	Expenses				
25	Operating Expenses:				
26	Customer Accounting				
27	Customer Service & Information				
28	Sales, Econ Dvp & Other				
29	Administrative & General	-	-	-	-
30	Total Operating Expenses	-	-	-	-
31					
32	Depreciation	48,553	343,136	2,966	20,959
33	Amortization				
34					
35	Taxes:				
36	Property Taxes				
37	ITC Amortization				
38	Deferred Taxes	382,565	(265,139)	23,367	(16,195)
39	Less Deferred State Tax Credits				
40	Less Deferred Federal Tax Credits	-	-	-	-
41	Deferred Income Tax & ITC	382,565	(265,139)	23,367	(16,195)
42	Payroll & Other Taxes				
43	Total Taxes Other Than Income	382,565	(265,139)	23,367	(16,195)
44					
45	Income Before Taxes				
46	Total Operating Revenues	40,059	136,402	2,447	8,331
47	less: Total Operating Expenses				
48	Book Depreciation	48,553	343,136	2,966	20,959
49	Amortization				
50	Taxes Other than Income	382,565	(265,139)	23,367	(16,195)
51	Total Before Tax Book Income	(391,059)	58,405	(23,886)	3,567
52					
53	Tax Additions				
54	Book Depreciation	48,553	343,136	2,966	20,959
55	Deferred Income Taxes and ITC	382,565	(265,139)	23,367	(16,195)
56	Nuclear Fuel Burn (ex. D&D)				
57	Nuclear Outage Accounting				
58	Avolded Tax Interest	103,868	(119,585)	6,344	(7,304)
59	Other Book Additions	-	-	-	-
60	Total Tax Additions	534,987	(41,586)	32,677	(2,540)
61					
62	Tax Deductions				
63	Total Rate Base	972,137	5,968,538	59,378	364,558
64	Weighted Cost of Debt	2.32%	2.32%	2.32%	2.32%
65	Debt Interest Expense	22,554	138,470	1,378	8,458
66	Nuclear Outage Accounting				
67	Tax Depreciation and Removals	1,038,767	(373,776)	63,448	(22,830)
68	Federal Sec 199 Production Deduction				
69	Other Tax / Book Timing Differences	-	-	-	-
70	Total Tax Deductions	1,061,321	(235,306)	64,825	(14,372)

	(1)	(16)	(17)	(16)	(17)
Line No.	10 Bridge Schedule by Adjustment Detail	NSPM-K&M-PI LR Ph II-U1 MRP- 227A Implem - 2014	NSPM-K&M-PI LR Ph II-U1 MRP- 227A Implem - 2015	NSPM-K&M-PI LR Ph II-U1 MRP- 227A Implem - 2014	NSPM-K&M-PI LR Ph II-U1 MRP- 227A Implem - 2015
71					
72	State Taxes				
73	State Taxable Income	(917,393)	252,123	(56,034)	15,400
74	State Income Tax Rate	-	-	-	-
75	State Taxes before Credits	(81,468)	22,389	-	-
76	Less State Tax Credits	-	-	-	-
77	Total State Income Taxes	(81,468)	22,389		
78					
79	Federal Taxes				
80	Federal Taxable Income	(835,926)	229,734	(56,034)	15,400
81	Federal Income Tax Rate	35.00%	35.00%	35.00%	35.00%
82	Federal Tax before Credits	(292,574)	80,407	(19,612)	5,390
83	Less Federal Tax Credits	-	-	-	-
84	Total Federal Income Taxes	(292,574)	80,407	(19,612)	5,390
85					
86	Total Taxes				
87	Total Taxes Other than income	382,565	(265,139)	23,367	(16,195)
88	Total Federal and State Income Taxes	(374,042)	102,796	(19,612)	5,390
89	Total Taxes	8,523	(162,343)	3,755	(10,805)
90					
91	Total Operating Revenues	40,059	136,402	2,447	8,331
92	Total Expenses	57,077	180,793	8,721	10,154
93					
94	Net Income	(17,018)	(44,391)	(4,274)	(1,822)
95					
96	Rate of Return (ROR)				
97	Total Operating Income	(17,018)	(44,391)	(4,274)	(1,822)
98	Total Rate Base	972,137	5,968,538	59,378	364,658
99	ROR (Operating Income / Rate Base)	5.30%	5.30%	1.62%	1.62%
100					
101	Return on Equity (ROE)				
102	Net Operating Income	(17,018)	(44,391)	(4,274)	(1,822)
103	Debt Interest (Rate Base * Weighted Cost of I	(22,554)	(138,470)	(1,378)	(8,458)
104	Earnings Available for Common	(39,571)	(182,861)	(5,651)	(10,280)
105	Equity Rate Base (Rate Base * Equity Ratio)	523,593	3,214,655	31,981	196,351
106	ROE (earnings for Common / Equity)	(16.00%)	(16.00%)	(5.60%)	(5.60%)
107					
108	Revenue Deficiency				
109	Required Operating Income (Rate Base * Req	76,216	467,933	4,655	28,581
110	Net Operating Income	(17,018)	(44,391)	(4,274)	(1,822)
111	Operating Income Deficiency	93,233	512,324	8,929	30,404
112					
113	Revenue Conversion Factor (1/(1-Composite	1.538462	1.538462	1.538462	1.538462
114	Revenue Deficiency (Income Deficiency * C	156,843	865,846	13,737	46,775
115					
116	Total Revenue Requirements				
117	Total Retail Revenues				
118	Revenue Deficiency	156,843	865,846	13,737	46,775
119	Total Revenue Requirements	156,843	865,846	13,737	46,775
120					
121	Required Rate of Return, Last Authorized	7.78%	7.78%	7.78%	7.78%
122	Revenue Deficiency at Last Authorized	151,842	835,139	13,541	45,573
123	Total Revenue Requirements at Last Authoriz	151,842	835,139	13,541	45,573
124					
125	Difference in Deficiency from Last Authorized	5,002	30,708	196	1,202