

Conversion of ITC Grant Accounting Associated with the St Anthony Hydro Facility
2013 Deferred Revenue Amortization Converted to ITC Deferred Tax Amortization

2014 Deferred Revenue Amortization	(173,007)
Composite Tax Rate	<u>40.8661%</u>
ITC Amortization (Deferred Tax)	(70,701)

	<u>MN</u>	<u>ND</u>	<u>SD</u>	<u>WHL</u>	<u>SL</u>	<u>Total</u>
Demand Portion	87.7158%	6.1065%	6.1242%	0.0535%		100.0000%
Deferred ITC	(62,016)	(4,317)	(4,330)	(38)		(70,701)

This item was included in Interchange Billings

2014	(71,004)
2015	(70,984)
2016	(70,984)
2017	(70,984)
2018	(70,984)

1-4-1