

YELLOW SHADING = NEW ADJUSTMENT FOR 2013

SCHEDULE M ITEM

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P2-31A

1ST QUARTER ACTIVITY

2ND QUARTER ACTIVITY

3RD QUARTER ACTIVITY

BALANCE AT 12/31/2012	2012 EXTENSION	AUDIT ADJUSTMENTS	ADJUSTMENTS	BALANCE AT 3/31/2013	AUDIT ADJUSTMENTS	ADJUSTMENTS	BALANCE AT 6/30/2013	2012 TRUE UP	AUDIT ADJUSTMENTS	ADJUSTMENTS	BALANCE AT 9/30/2013
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REGULATED / OPERATING

CUMULATIVE TEMPORARY DIFFERENCES

DEFERRED TAX ASSETS

DEBTS	20,419,824	0	0	(703,540)	19,716,284	0	(1,629,756)	17,886,528			1,378,368	19,264,997
DEFERRED REVENUE	486,472	0	0	388,896	855,368	0	1,160,859	2,016,227			(738,408)	1,277,759
PUCIP ADJUSTMENT- GAS	0	0	0	0	0	0	4,381,105	4,381,105			(1,612,184)	2,768,911
EMPLOYEE INCENTIVE PLANS	22,896,535	0	0	(18,212,457)	4,684,079	0	3,509,135	8,193,213			6,161,517	14,354,730
EMPLOYEE RETENTION	0	0	0	0	0	0	1,326,870	1,326,870			55,755	1,382,625
ENVIRONMENTAL REMEDIATION - ELECTRIC	502,246	0	0	7,367	509,612	0	1,534,689	2,044,261			(16,832)	2,027,449
ENVIRONMENTAL REMEDIATION - GAS	90,872	0	0	(25,672)	65,000	0	7,367	72,367			0	72,367
FEDERAL NOL BENEFIT - ELECTRIC	10,728,323	0	0	80,205,352	90,931,675	0	76,834,012	167,865,687			111,016,798	278,882,485
FEDERAL NOL BENEFIT - GAS	391,840	0	0	2,686,577	3,080,417	0	2,555,350	5,635,767			3,664,121	9,319,888
FUEL TAX CREDIT - INCOME ADDBACK	8,476	0	0	0	8,476	0	0	8,476	24,077		0	32,553
GAS LOSS DAMAGE CLAIMS	0	0	0	0	0	0	200	200			21,908	22,107
GBC CARRYFORWARD	0	0	0	0	0	0	0	0			12,531,790	12,531,790
INTEREST INCOME/EXPENSE ON DISPUTED TAX	0	0	0	0	0	0	0	0			0	0
INVENTORY RESERVE	993,708	0	0	0	993,708	0	(127,502)	866,207			(12,103)	854,104
LITIGATION RESERVE	600,000	0	0	0	600,000	0	0	600,000			0	600,000
LOWER OF COST OR MARKET ON GAS INVENTORY	672,758	0	0	0	672,758	0	0	672,758	1,110,068			1,782,826
MEDICAL DEDUCTIONS - SELF INSURED	2,184,552	0	0	(2,184,552)	0	0	0	0			0	0
NUCLEAR REFUELING OUTAGE COSTS	0	0	0	0	0	0	0	0			0	0
POST EMPLOYMENT BENEFITS - FAS 106 MEDICARE	0	0	0	0	0	0	0	0			0	0
POST EMPLOYMENT BENEFITS - FAS 106	2,758,874	0	0	(899,053)	1,859,821	0	129,002	1,988,823			112,350	2,101,273
PROPERTY TAX ADJUSTMENT	42,853,860	0	0	0	42,853,860	0	0	42,853,860	(42,853,860)			0
PURCHASED POWER CAPACITY	0	0	0	0	0	0	0	0			357,570	357,570
RATE REFUND RESERVE - ELECTRIC	2,367,472	0	0	16,454,788	18,822,270	0	31,027,957	49,850,227			72,625,815	122,476,141
RATE REFUND RESERVE - GAS	0	0	0	0	0	0	0	0			0	0
REG ASSET/LIABILITY - NOL TRACKER	0	0	0	0	0	0	4,010,636	4,010,636			32,675	4,043,311
REG ASSET/LIABILITY - TRANSMISSION ATTACH O	0	0	0	0	0	0	(32,235)	(32,235)			379,995	347,760
REG ASSET/LIABILITY - WINDSOURCE	123,210	0	0	(123,210)	0	0	88,565	88,565			119,898	208,263
REG ASSET - RES RIDER	0	0	0	0	0	0	0	0			0	0
REG ASSET - MERCURY REDUCTION	0	0	0	0	0	0	0	0			0	0
REG LIABILITY - TCR RIDER	0	0	0	780,068	780,068	0	1,015,847	1,796,015			(653,829)	1,142,187
SALE OF EMISSION ALLOWANCES	131,116	0	0	(57,562)	73,524	0	0	73,524			0	73,524
SD INFRASTRUCTURE TRACKER	0	0	0	0	0	0	390,895	390,895			(390,895)	0
SEVERANCE ACCRUAL	754,854	0	0	(188,513)	566,441	0	(5,435)	561,006			0	561,006
STATE TAX DEDUCTION CASH VS ACCRUAL - AUDIT	0	0	0	0	0	0	0	0			0	0
UNRECOVERED REC INVENTORY	0	0	0	9,341	9,341	0	1,813	11,254			(11,254)	0
VACATION ACCRUAL	18,793,419	0	0	3,012,814	21,806,233	0	1,496,529	23,302,562			(1,724,845)	21,577,917
VEBA (DTA)	0	0	0	0	0	0	0	0			827,998	827,998
RS COMPENSATION	125,284	0	0	(62,842)	62,442	0	62,842	125,284			(73,369)	51,897
URRENT DEFERRED TAX ASSETS	127,971,795	0	0	81,079,783	209,051,577.82	0	127,638,724	336,690,302	(41,819,715)	827,998	203,244,853	498,943,438

DEFERRED TAX ASSETS

100	DEFERRED REVENUE	1,000,000	0	0	0	1,000,000	0	0	1,000,000		0	1,000,000	
	ECONOMIC DEVELOPMENT SECURITIES W/O	597,015	0	0	0	597,015	0	0	597,015		0	597,015	
	ELECTRIC VEHICLE CREDIT	7,500	0	0	0	7,500	0	0	7,500		0	7,500	
	ENVIRONMENTAL REMEDIATION - ELECTRIC	2,050,000	0	0	40,000	2,090,000	0	(1,590,000)	500,000		0	500,000	
	ENVIRONMENTAL REMEDIATION - GAS	67,639	0	0	(40,000)	27,639	0	40,000	67,639		(2,295)	65,344	
	FEDERAL NOL BENEFIT - ELECTRIC	412,066,687	1,578,168	158,804	(7,835,739)	408,167,898	(4,028,569)	(90,844,360)	311,194,749	(29,415,995)	(2,492,301)	(169,576,043)	109,710,440
	FEDERAL NOL BENEFIT - GAS	13,770,729	80,465	5,785	1,069,011	14,906,000	(150,314)	(2,573,590)	12,182,096	(1,008,658)	(63,290)	(7,423,469)	3,866,379
	GBC CARRYFORWARD	0	0	0	0	0	0	0	0		(12,531,790)	(12,531,790)	
	INTEREST INCOME/EXPENSE ON DISPUTED TAX	0	0	0	0	0	0	0	0			0	
	INVESTMENT TAX CREDIT	452,260	0	0	194,687	646,947	0	194,688	841,635	1,284,817		194,687	2,321,238
	ITC GRANT	3,063,097	0	0	0	3,063,097	0	0	3,063,097	(1,703,770)	(65,534)		1,273,783
	NEW HIRE RETENTION CREDIT	56,000	0	0	0	56,000	0	0	56,000			0	56,000
	NUCLEAR REFUELING OUTAGE COSTS	0	0	0	0	0	0	0	0		0	0	
	PENSION EXPENSE	0	0	0	0	0	0	0	0		0	0	
	POST EMPLOYMENT BENEFITS - FAS 106	71,797,226	0	0	702,313	72,499,539	0	82,595	72,582,133		(43,699)	72,538,434	
	POST EMPLOYMENT BENEFITS - FAS 106 MEDICARE	0	0	0	0	0	0	0	0		0	0	
	POST EMPLOYMENT BENEFITS - FAS 112	19,603,875	0	0	258,347	19,862,223	0	485,450	20,347,673			470,901	20,818,574
	R&E CREDIT	26,002,389	4,797,696	0	1,256,121	31,056,206	0	1,142,866	32,199,062	(740,642)	1,156,815	2,170,866	34,785,731
	REG ASSET/LIABILITY - TRANSMISSION ATTACHMENT O	0	0	0	0	0	0	139,214	139,214		5,281	144,495	
	REG ASSET - PI EPU CANCELLATION	10,100,000	0	0	(512,599)	9,587,401	0	(292,636)	9,294,765		(293,862)	9,000,903	
	REG ASSET - RES RIDER	0	0	0	0	0	0	0	0		0	0	
	REG LIABILITY - TCR RIDER	0	0	0	0	0	0	0	0		0	0	
	SALE OF EMISSION ALLOWANCES	60,837	0	0	31,840	92,678	0	(18,137)	74,541		(18,381)	56,160	
	STATE RESEARCH CREDIT	3,008,224	0	0	0	3,008,224	0	455,819	3,464,043		383,488	3,847,531	
	STATE TAX DEDUCTION CASH VS ACCRUAL - AUDIT	0	0	0	0	0	0	0	0		1,272,624	0	1,272,624
	WINDPOWER CREDIT	42,159,136	57,851	0	5,213,175	47,429,862	0	4,743,226	52,173,088	4,662,136		8,364,852	60,530,976
	TOTAL LONG-TERM DEFERRED TAX ASSETS	604,862,564	6,493,878	164,399	577,156	612,096,028	(4,178,863)	(86,134,866)	519,784,279	(28,822,462)	(231,896)	(178,229,434)	314,330,477

YELLOW SHADING = NEW ADJUSTMENT FOR 2013

YELLOW SHADING + NEW ADJUSTMENT FOR 2013		1ST QUARTER ACTIVITY			2ND QUARTER ACTIVITY			3RD QUARTER ACTIVITY						
SCHEDULE M ITEM	BALANCE AT	2012			AUDIT	BALANCE AT	AUDIT		BALANCE AT	2012	AUDIT	ADJUSTMENTS		BALANCE AT
	12/31/2012	EXTENSION	ADJUSTMENTS	ADJUSTMENTS	3/31/2013	ADJUSTMENTS	ADJUSTMENTS	6/30/2013	TRUE UP	ADJUSTMENTS	ADJUSTMENTS	9/30/2013		
REGULATED / OPERATING		CUMULATIVE TEMPORARY DIFFERENCES												
- IRED TAX LIABILITIES														
AMORTIZED COST OF REACQUIRED DEBT	(1,927,095)	0	0	(718)	(1,927,811)	0	0	(1,927,811)				0	(1,927,811)	
RRFD FUEL COSTS - GAS	(4,490,628)	0	0	(418,586)	(4,909,194)	0	(2,059,210)	(6,978,404)				6,978,404	0	
PUCIP ADJUSTMENT - ELECTRIC	(40,899,650)	0	0	2,250,676	(38,649,074)	0	(1,871,651)	(40,520,725)				4,353,338	(36,167,787)	
PUCIP ADJUSTMENT - GAS	1,078,810	0	0	3,515,335	4,594,145	0	(4,593,945)	0				0	0	
DEMAND SIDE MANAGEMENT - ADVERTISING	0	0	0	(1,509,325)	(1,509,325)	0	450,778	(1,058,547)				843,821	(614,628)	
INTEREST INCOME/EXPENSE ON DISPUTED TAX	0	0	0	(526,820)	(526,820)	0	366,456	(162,364)				349,497	(179,887)	
LOW INCOME DISCOUNT PROGRAM	(2,015,408)	0	0	(1,411,320)	(3,426,727)	0	(469,723)	(3,896,450)				(206,313)	(4,104,763)	
MARK TO MARKET ADJUSTMENT	(7,822,263)	0	0	(855,868)	(8,678,131)	0	819,274	(7,858,857)				(1,802,152)	(9,261,030)	
MEDICAL DEDUCTIONS - SELF INSURED	0	0	0	(2,397,627)	(2,397,627)	0	(477,595)	(2,875,222)	(77,217)			(82,447)	(3,034,888)	
PENSION EXPENSE	(21,794,000)	0	0	(5,632,000)	(27,426,000)	0	(271,000)	(27,697,000)				130,000	(27,567,000)	
PREPAID ADVERTISING	0	0	0	(245,176)	(245,176)	0	(199,821)	(444,997)				363,273	(81,728)	
PREPAID INSURANCE	(10,808,212)	0	0	(2,402,345)	(13,210,558)	0	5,232,319	(7,978,239)				(494,448)	(8,443,688)	
PREPAID INSURANCE - NEIL	(791,257)	0	0	(234,457)	(1,025,714)	0	(237,062)	(1,262,776)				(494,910)	(1,757,686)	
RATE CASE/RESTRUCTURING EXPENSE - ELECTRIC	(301,179)	0	0	(1,456,326)	(1,757,505)	0	(233,651)	(1,991,157)				687,185	(1,303,972)	
RATE CASE/RESTRUCTURING EXPENSE - GAS	(399,250)	0	0	89,080	(310,170)	0	99,812	(210,358)				99,812	(110,545)	
REG ASSET/LIABILITY - TRANSMISSION ATTACH O	(427,608)	0	0	219,587	(208,021)	0	208,021	0				0	0	
REG ASSET/LIABILITY - MISO DAY 2	0	0	0	0	0	0	0	0				0	0	
REG ASSET/LIABILITY - WINDSOURCE	0	0	0	(79,149)	(79,149)	0	79,149	0				0	0	
REG ASSET - ECR RIDER	0	0	0	0	0	0	0	0				0	0	
REG ASSET - NUCLEAR REFUELING	(59,035,342)	0	0	(3,407,428)	(62,442,770)	0	(9,635,722)	(69,078,492)				(2,875,162)	(71,953,654)	
REG ASSET - RES RIDER	0	0	0	0	0	0	(2,820,775)	(2,820,775)				407,884	(2,412,891)	
REG ASSET - TCR RIDER	(49,899)	0	0	49,899	0	0	0	0				0	0	
REG ASSET - ENERGY INNOVATION CORRIDOR	0	0	0	0	0	0	0	0				0	0	
REG ASSET - MERCURY REDUCTION	0	0	0	0	0	0	0	0				0	0	
REG RESERVE - ENVIRONMENTAL	0	0	0	0	0	0	0	0				0	0	
SD INFRASTRUCTURE TRACKER - ST (DTL)	0	0	0	0	0	0	0	0				(154,847)	(154,847)	
STATE TAX DEDUCTION CASH VS ACCRUAL	(15,884,160)	0	0	0	(15,884,160)	0	0	(15,884,160)				0	(15,884,160)	
STATE TAX DEDUCTION CASH VS ACCRUAL - AUDIT	0	0	0	(509,921)	(509,921)	405,632	0	(104,289)			(180,986)	0	(285,278)	
UNBILLED REVENUE - FUEL COSTS - ELECTRIC	(3,850,430)	0	0	(1,078,249)	(4,928,679)	0	4,096,311	(832,368)				(2,490,350)	(3,422,718)	
UNBILLED REVENUE - FUEL COSTS - GAS	(7,419,086)	0	0	5,273,055	(2,146,031)	0	2,146,033	0				0	0	
TOTAL CURRENT DEFERRED TAX LIABILITIES	(173,738,076)	0	0	(509,921)	(184,247,997)	405,632	(9,949,205)	(194,251,415)	(77,217)	(180,986)	5,830,296	(186,679,326)		
LONG-TERM DEFERRED TAX LIABILITIES														
283 BOOK UNAMORTIZED COST OF REACQUIRED DEBT	(19,224,358)	0	0	476,066	(18,748,292)	0	480,632	(18,267,660)				485,814	(17,761,746)	
DEFERRED FUEL COSTS - GAS	(6,339,738)	0	0	8,327,686	(1,752,052)	0	11,752	(0)				(15,899,433)	(15,899,433)	
INTEREST INCOME/EXPENSE ON DISPUTED TAX	(1,202,335)	0	0	1,352,496	150,161	0	(93,361)	56,800				(112,629)	(56,029)	
LOW INCOME DISCOUNT PROGRAM	0	0	0	0	0	0	0	0				0	0	
MARK TO MARKET ADJUSTMENT	(4,226,010)	0	0	550,302	(3,675,708)	0	244,110	(3,431,598)				(610)	(3,435,214)	
ERSHIP PASSTHROUGH - PPS	(1,321,043)	0	0	(3,750)	(1,324,793)	0	(2,750)	(1,328,543)	2,673		(1,800)	(1,327,370)		
EXPENSE	(49,895,833)	0	0	(56,050,500)	(105,946,333)	0	10,697,500	(95,248,833)				3,748,858	(91,499,874)	
FUEL STORAGE (RENAMED TO PARTNERSHIP PASSTHROUGH-PFS)	0	0	0	0	0	0	0	0				0	0	
ADJUSTMENT - ELECTRIC	(44,565,455)	0	0	8,106,429	(36,459,026)	0	5,814,836	(30,644,190)				6,813,853	(23,830,287)	
PUCIP ADJUSTMENT - GAS	(1,958,280)	0	0	934,326	(1,023,954)	0	(264,333)	(1,288,284)				(840,451)	(2,128,735)	
RATE CASE/RESTRUCTURING EXPENSE - ELECTRIC	(2,679,124)	0	0	1,457,825	(1,221,299)	0	(192,390)	(1,413,689)				(666,857)	(2,080,546)	
RATE CASE/RESTRUCTURING EXPENSE - GAS	(10,733)	0	0	10,733	0	0	0	0				0	0	
REG ASSET/LIABILITY - TRANSMISSION ATTACH O	196,607	0	0	(49,152)	147,455	0	(147,456)	0				0	0	
REG ASSET - GAS SAFETY DEFERRALS	(906,624)	0	0	249,847	(656,777)	0	0	(656,777)				(1,409,445)	(2,066,422)	
REG ASSET - SEWER/GAS LINE CONFLICT	(11,433,349)	0	0	17,888	(11,415,461)	0	(642,368)	(12,058,049)				(1,971,886)	(14,029,735)	
REG ASSET - ENERGY INNOVATION CORRIDOR	0	0	0	0	0	0	0	0				0	0	
REG ASSET/LIABILITY - MISO DAY 2	0	0	0	0	0	0	0	0				0	0	
REG ASSET - ECR RIDER	0	0	0	0	0	0	0	0				0	0	
REG ASSET - NUCLEAR REFUELING	(22,647,036)	0	0	(10,339,186)	(32,986,222)	0	(1,281,823)	(34,268,045)				3,157,357	(31,110,680)	
REG ASSET - RES RIDER	(3,391,295)	0	0	711,206	(2,680,089)	0	3,404,785	724,696				(724,696)	0	
REG ASSET - TCR RIDER	0	0	0	0	0	0	0	0				0	0	
REG ASSET - MERCURY REDUCTION	0	0	0	0	0	0	0	0				0	0	
REG RESERVE - ENVIRONMENTAL	0	0	0	0	0	0	0	0				0	0	
STATE TAX DEDUCTION CASH VS ACCRUAL - AUDIT	(509,921)	0	509,921	0	0	0	0	0				0	0	
TOTAL LONG-TERM DEFERRED TAX LIABILITIES	(172,117,562)	0	509,921	(44,247,983)	(215,855,525)	0	18,028,115	(197,827,410)	2,673	0	(7,421,324)	(205,246,081)		
SUBTOTAL - CURRENT DEFERRED TAX	(45,766,263)	0	(509,921)	70,019,939	23,743,736	405,632	118,286,519	142,436,866	(41,896,932)	647,009	206,075,149	310,264,112		
SUBTOTAL - LONG-TERM DEFERRED TAX	432,745,032	6,463,878	674,320	(43,670,727)	396,242,503	(4,176,883)	(70,106,751)	321,856,889	(23,919,806)	(231,886)	(185,720,758)	109,084,416		
TOTAL REGULATED DEFERRED TAX	386,978,749	6,463,878	164,399	26,349,212	419,886,239	(3,773,251)	48,182,768	484,395,756	(68,816,741)	415,123	23,354,391	419,348,528		

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YELLOW SHADING = NEW ADJUSTMENT FOR 2013

SCHEDULE M ITEM	BALANCE AT 12/31/2012	1ST QUARTER ACTIVITY			BALANCE AT 3/31/2013	2ND QUARTER ACTIVITY			BALANCE AT 6/30/2013	3RD QUARTER ACTIVITY			BALANCE AT 9/30/2013
		2012	AUDIT			AUDIT				2012	AUDIT		
		EXTENSION	ADJUSTMENTS	ADJUSTMENTS		ADJUSTMENTS	ADJUSTMENTS			TRUE UP	ADJUSTMENTS	ADJUSTMENTS	
ONREGULATED / NONOPERATING													
CUMULATIVE TEMPORARY DIFFERENCES													
ERRED TAX ASSETS													
1 RAL NOL BENEFIT	0	0	0	16,256	16,256	0	0	16,256				(16,256)	0
ND STATE ONLY NOL	310,297	0	0	2,610,834	2,921,231	0	2,608,929	5,530,180				3,815,840	8,346,000
NON-QUALIFIED PENSION PLANS	810,061	0	0	(16,102)	793,959	0	(22,351)	771,608				(11,529)	780,079
PERFORMANCE SHARE PLAN	98,185	0	0	(98,185)	0	0	0	0				0	0
TOTAL CURRENT DEFERRED TAX ASSETS	1,218,543	0	0	2,511,903	3,731,446	0	2,586,578	6,318,024		0	0	3,786,055	10,106,079
LONG-TERM DEFERRED TAX ASSETS													
180 CONTRIBUTIONS CARRYOVER	29,840,840	0	0	394,650	30,335,490	0	321,847	30,657,437		(23,247,733)		221,006	7,830,710
DEFERRED COMPENSATION PLAN RESERVE	7,312,638	0	0	(56,448)	7,216,480	0	(165,183)	7,061,297				(271,688)	6,779,608
FEDERAL NOL BENEFIT	0	0	16,256	(16,256)	0	0	0	0		23,252,478		16,256	23,268,732
LOW INCOME HOUSING CREDIT	3,344,707	0	0	20	3,344,727	0	10	3,344,737		(2)		42	3,344,777
MN STATE ONLY NOL	0	0	0	0	0	0	0	0		0		0	0
ND STATE ONLY NOL	9,417,836	30,818	0	184,513	9,633,367	0	(484,104)	9,189,263		(318,858)		(8,756,112)	84,282
NEW HIRE RETENTION CREDIT	0	0	0	0	0	0	0	0		0		0	0
NON-QUALIFIED PENSION PLANS	3,171,972	0	0	(109,780)	3,062,193	0	(258,773)	2,803,420				(109,371)	2,694,049
PARTNERSHIP PASSTHROUGH	1,354,935	0	0	(31,250)	1,323,685	0	(31,250)	1,292,435		123,251	(575)	17,218	1,432,329
PERFORMANCE SHARE PLAN	37,982	0	0	(25,535)	12,457	0	13,751	26,208				53,447	78,656
SOUTH ANDOVER TRUST	508,977	0	0	0	508,977	0	0	508,977				0	508,977
SOUTH ANDOVER TRUST - ND ONLY	(269)	0	0	0	(269)	0	0	(269)				0	(269)
TOTAL LONG-TERM DEFERRED TAX ASSETS	55,089,586	30,818	16,256	299,625	55,437,087	0	(583,512)	54,853,475		(160,867)	(575)	(8,829,202)	45,833,918
CURRENT DEFERRED TAX LIABILITIES													
263 MN STATE ONLY NOL	0				0			0				(109,024,000)	(109,024,000)
263 TOTAL CURRENT DEFERRED TAX LIABILITIES	0	0	0	0	0	0	0	0		0	0	(109,024,000)	(109,024,000)
LONG-TERM DEFERRED TAX LIABILITIES													
263 FUEL HEDGING	(1,781)	0	0	7	(1,784)	0	925	(859)				(123)	(682)
MN STATE ONLY NOL	(143,334,745)	2	0	14,788,481	(128,546,262)	0	7,218,289	(121,328,973)		21,120,744		87,019,230	(13,189,999)
TOTAL LONG-TERM DEFERRED TAX LIABILITIES	(143,336,536)	2	0	14,788,488	(128,548,046)	0	7,217,214	(121,330,832)		21,120,744	0	87,019,107	(13,190,881)
TOTAL NONREGULATED DEFERRED TAX	(67,027,005)	30,820	16,256	17,600,316	(69,378,513)	0	9,220,180	(60,158,333)		20,826,877	(575)	(27,048,040)	(66,278,071)
OTHER COMPREHENSIVE INCOME													
FAS 133 - OTHER COMPREHENSIVE INCOME - EM	(97,707)	0	0	387	(97,320)	0	50,449	(46,871)				(6,707)	(53,578)
FAS 115 - OTHER COMPREHENSIVE INCOME - INV RABBI	166,797	0	0	53,771	220,569	0	0	220,569				(188,180)	32,388
FAS 133 - OTHER COMPREHENSIVE INCOME - FAS 158	2,889,422	0	0	(36,472)	2,850,950	0	(36,472)	2,812,478				(36,472)	2,774,005
F ER COMPREHENSIVE INCOME - TREASURY	36,296,317	0	0	(342,228)	35,954,089	0	(345,031)	35,609,059				(349,833)	35,259,226
COMPREHENSIVE INCOME	39,254,829	0	0	(326,542)	38,928,288	0	(334,054)	38,594,234		0	0	(583,192)	38,011,041
NONPLANT DEFERRED TAXES													
SUBTOTAL - CURRENT DEFERRED TAX ASSETS	129,191,338	0	0	83,591,686	212,783,024	0	130,226,302	343,008,326		(41,819,715)		827,998	509,049,517
SUBTOTAL - LONG-TERM DEFERRED TAX ASSETS	659,952,593	6,524,798	180,855	877,081	667,535,115	(4,178,883)	(88,718,478)	574,637,754		(27,113,349)	(232,481)	(187,128,637)	360,163,308
SUBTOTAL - CURRENT DEFERRED TAX LIABILITIES	(173,738,078)	0	(809,821)	(11,059,844)	(185,307,842)	405,632	(8,349,205)	(194,251,415)		(77,217)	(180,969)	(103,193,704)	(297,703,326)
SUBTOTAL - LONG-TERM DEFERRED TAX LIABILITIES	(315,454,099)	2	509,621	(29,459,395)	(344,403,871)	0	25,245,326	(319,158,242)		21,123,417	0	78,897,783	(218,437,042)
SUBTOTAL - OTHER COMPREHENSIVE INCOME	39,254,829	0	0	(326,542)	38,928,288	0	(334,054)	38,594,234		0	0	(583,192)	38,011,041
GRAND TOTAL - NONPLANT DEFERRED TAXES	339,206,574	6,524,798	180,855	43,622,886	389,535,014	(3,773,251)	87,068,894	442,830,656		(47,868,684)	414,548	(4,274,842)	381,053,498

P2-3C

B07 ① ② ③ ④ ⑤

YELLOW SHADING = NEW ADJUSTMENT FOR 2013

SCHEDULE M ITEM

① ⑦ ⑧
4TH QUARTER ACTIVITY
EDM

AUDIT
ADJUSTMENTS WRITEOFFS RECLASSES ADJUSTMENTS BALANCE AT
12/31/2013

PRIOR YEAR CLOSE + RETURN TO ACCRUAL INCLUDING

RATE CHANGE + AUDIT ADJUSTMENTS
FEDERAL MN ND TOTAL

31.8474% 8.9855% 0.1420%
FEDERAL MN ND

REGULATED / OPERATING

CUMULATIVE TEMPORARY DIFFERENCES

PRIOR PERIOD ADJUSTMENTS AND ACCRUALS

DEFERRED TAX BALANCES

DEFERRED TAX ASSETS

EBTS	951,082	20,216,089
DEFERRED REVENUE	(545,968)	731,791
PUCIP ADJUSTMENT- GAS	(2,768,911)	0
EMPLOYEE INCENTIVE PLANS	5,371,814	19,729,844
EMPLOYEE RETENTION	151,153	1,533,778
ENVIRONMENTAL REMEDIATION - ELECTRIC	(1,512,449)	515,000
ENVIRONMENTAL REMEDIATION - GAS	0	72,367
FEDERAL NOL BENEFIT - ELECTRIC	49,711,829	328,594,114
FEDERAL NOL BENEFIT - GAS	1,691,297	10,981,185
FUEL TAX CREDIT - INCOME ADDBACK	0	32,553
GAS LOSS DAMAGE CLAIMS	(22,107)	0
GBC CARRYFORWARD	2,172,211	14,704,001
INTEREST INCOME/EXPENSE ON DISPUTED TAX	489,881	489,881
INVENTORY RESERVE	(85,627)	768,477
LITIGATION RESERVE	425,000	1,025,000
LOWER OF COST OR MARKET ON GAS INVENTORY	0	1,782,826
MEDICAL DEDUCTIONS - SELF INSURED	857,556	857,556
NUCLEAR REFUELING OUTAGE COSTS	0	0
POST EMPLOYMENT BENEFITS - FAS 106 MEDICARE	0	0
POST EMPLOYMENT BENEFITS - FAS 106	1,209,348	3,310,822
PROPERTY TAX ADJUSTMENT	0	0
PURCHASED POWER CAPACITY	(119,190)	238,380
RATE REFUND RESERVE - ELECTRIC	(113,166,091)	9,310,050
RATE REFUND RESERVE - GAS	0	0
REG ASSET/LIABILITY - NOL TRACKER	32,941	4,076,252
REG ASSET/LIABILITY - TRANSMISSION ATTACH O	234,475	582,236
REG ASSET/LIABILITY - WINDSOURCE	340,050	548,343
REG ASSET - RES RIDER	1,431,666	1,431,666
REG ASSET - MERCURY REDUCTION	0	0
REG LIABILITY - TCR RIDER	(715,250)	426,936
SALE OF EMISSION ALLOWANCES	0	73,524
SD INFRASTRUCTURE TRACKER	0	0
SEVERANCE ACCRUAL	0	591,006
STATE TAX DEDUCTION CASH VS ACCRUAL - AUDIT	0	0
UNRECOVERED REG INVENTORY	0	0
VACATION ACCRUAL	145	(2,397,360)
VEBA (DTA)	(627,998)	0
KERS COMPENSATION	51,896	103,793
CURRENT DEFERRED TAX ASSETS	0	(4) (57,068,509) 441,874,525

6,503,216	1,810,326	28,596	8,342,538	6,438,312	1,782,220	28,707
148,575	41,309	862	190,547	233,056	64,877	1,039
0	0	0	0	0	0	0
7,291,781	2,030,436	32,513	9,354,712	6,282,391	1,748,657	28,012
92	(264)	0	(172)	486,466	135,877	2,176
159,953	44,524	713	205,190	164,014	45,657	731
28,876	8,042	129	37,048	23,047	6,418	103
3,754,213	0	0	3,754,213	116,007,840	0	0
137,144	0	0	137,144	3,843,415	0	0
10,367	2,866	46	13,300	10,367	2,866	46
0	0	0	0	0	0	0
0	0	0	0	14,704,001	0	0
29	(84)	0	(55)	156,014	43,430	696
316,457	88,136	1,411	406,004	244,740	68,129	1,091
191,110	53,120	852	245,082	326,436	90,871	1,456
567,784	158,056	2,532	728,372	567,784	158,056	2,532
898,845	194,738	3,116	896,700	273,127	75,877	1,218
0	0	0	0	0	0	0
0	0	0	0	0	0	0
878,895	244,502	3,918	1,127,114	1,054,347	293,503	4,701
0	0	0	0	0	0	0
14	(41)	0	(27)	75,818	21,134	339
754,385	208,694	3,382	966,451	2,965,009	625,363	13,220
0	0	0	0	0	0	0
245	(701)	0	(457)	1,288,180	391,360	5,786
35	(100)	0	(65)	185,427	51,618	827
39,265	10,850	175	50,290	174,833	48,613	779
86	(246)	0	(160)	455,949	126,925	2,033
0	0	0	0	0	0	0
26	(73)	0	(48)	135,968	37,850	606
41,754	11,634	166	53,574	23,415	6,516	104
0	0	0	0	0	0	0
240,422	66,964	1,072	308,457	178,686	49,738	787
0	0	0	0	0	0	0
0	0	0	0	0	0	0
5,885,237	1,666,064	27,236	7,578,537	6,108,507	1,700,452	27,236
0	0	0	0	0	0	0
39,888	11,111	178	51,187	33,055	9,202	147
27,788,491	6,649,685	107,086	34,545,474	181,452,186	7,765,668	124,385

DEFERRED TAX ASSETS

DEFERRED REVENUE	0	1,000,000
ECONOMIC DEVELOPMENT SECURITIES W/O	0	597,015
ELECTRIC VEHICLE CREDIT	0	7,500
ENVIRONMENTAL REMEDIATION - ELECTRIC	(500,000)	0
ENVIRONMENTAL REMEDIATION - GAS	0	65,344
FEDERAL NOL BENEFIT - ELECTRIC	116,816,996	228,627,436
FEDERAL NOL BENEFIT - GAS	8,112,640	11,779,019
GBC CARRYFORWARD	(2,172,211)	(14,704,001)
INTEREST INCOME/EXPENSE ON DISPUTED TAX	(38,715)	(38,715)
INVESTMENT TAX CREDIT	102,810	2,424,049
ITC GRANT	0	1,273,793
NEW HIRE RETENTION CREDIT	0	56,000
NUCLEAR REFUELING OUTAGE COSTS	0	0
PENSION EXPENSE	0	0
POST EMPLOYMENT BENEFITS - FAS 106	(1,275,593)	71,262,871
POST EMPLOYMENT BENEFITS - FAS 106 MEDICARE	0	0
POST EMPLOYMENT BENEFITS - FAS 112	587,071	21,405,645
R&E CREDIT	782,377	35,678,108
REG ASSET/LIABILITY - TRANSMISSION ATTACHMENT O	409,659	554,154
REG ASSET - PI EPU CANCELLATION	216,122	9,217,026
REG ASSET - RES RIDER	0	0
REG LIABILITY - TCR RIDER	0	0
SALE OF EMISSION ALLOWANCES	(18,381)	37,779
STATE RESEARCH CREDIT	145,529	3,693,059
STATE TAX DEDUCTION CASH VS ACCRUAL - AUDIT	0	1,272,624
WINDPOWER CREDIT	4,337,102	69,537,178
TOTAL LONG-TERM DEFERRED TAX ASSETS	0	0 127,815,406 441,945,983

318,474	88,655	1,420	408,549	318,474	88,655	1,420
190,134	52,928	848	243,910	190,134	52,928	848
7,500	0	0	7,500	7,500	0	0
0	0	0	0	0	0	0
21,541	5,997	96	27,634	20,810	5,793	93
132,253,311	0	0	132,253,311	78,318,803	0	0
4,408,049	0	0	4,408,049	4,122,847	0	0
0	0	0	0	(14,784,001)	0	0
(2)	7	0	4	(12,330)	(3,432)	(55)
1,737,177	0	0	1,737,177	2,424,049	0	0
1,273,793	0	0	1,273,793	1,273,793	0	0
56,000	0	0	56,000	56,000	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
22,865,518	6,365,276	101,852	29,332,745	22,695,372	6,317,810	101,193
0	0	0	0	0	0	0
6,243,433	1,737,672	27,838	8,008,942	6,817,142	1,897,718	30,396
30,215,858	0	0	30,215,858	35,678,108	0	0
33	(95)	0	(62)	178,484	49,129	787
3,216,534	895,587	14,342	4,126,444	2,635,383	817,135	13,088
0	0	0	0	0	0	0
0	0	0	0	0	0	0
19,374	5,398	86	24,858	12,031	3,349	54
(1,052,878)	3,008,224	0	1,955,346	(1,387,871)	3,693,059	0
445,418	0	0	445,418	445,418	0	0
46,878,823	0	0	46,878,823	69,537,178	0	0
249,088,089	12,159,627	146,582	261,404,298	209,816,233	13,222,144	147,824

YELLOW SHADING = NEW ADJUSTMENT FOR 2013

YELLOW SHADING = NEW ADJUSTMENT FOR 2013		4TH QUARTER ACTIVITY				BALANCE AT				PRIOR YEAR CLOSE + RETURN TO ACCRUAL INCLUDING				31.8474% 8.8885% 0.1420%			
		AUDIT								RATE CHANGE + ADJUST ADJUSTMENTS							
SCHEDULE M ITEM		ADJUSTMENTS	WRITEOFFS	RECLASSES	ADJUSTMENTS	12/31/2013	FEDERAL	MN	ND	TOTAL	FEDERAL	MN	ND				
REGULATED / OPERATING		CUMULATIVE TEMPORARY DIFFERENCES				PRIOR PERIOD ADJUSTMENTS AND ACCRUALS				DEFERRED TAX BALANCES							
RRD TAX LIABILITIES																	
NAMORTIZED COST OF REACQUIRED DEBT						0	(1,927,811)				(613,730)	(170,847)	(2,736)	(767,313)	(613,858)	(170,910)	(2,737)
RRD FUEL COSTS - GAS							(8,343,538)	(8,343,538)			(1,430,379)	(397,454)	(6,377)	(1,834,210)	(2,657,200)	(736,689)	(11,848)
PUCIP ADJUSTMENT - ELECTRIC							(972,021)	(37,139,809)			(13,025,313)	(3,626,623)	(56,078)	(16,710,014)	(11,828,063)	(3,262,630)	(52,739)
PUCIP ADJUSTMENT - GAS							2,880,275	2,880,275			343,623	95,267	1,532	440,452	949,140	264,216	4,232
DEMAND SIDE MANAGEMENT - ADVERTISING							526,353	(86,575)			(5)	15	0	10	(27,293)	(7,587)	(122)
INTEREST INCOME/EXPENSE ON DISPUTED TAX							179,867	0			0	0	0	0	0	0	0
LOW INCOME DISCOUNT PROGRAM							1,400,892	(2,703,871)			(641,896)	(178,557)	(2,682)	(823,315)	(661,113)	(239,712)	(3,840)
MARK TO MARKET ADJUSTMENT							237,546	(9,023,484)			(2,427,583)	(675,512)	(10,624)	(3,113,919)	(2,673,745)	(796,977)	(12,813)
MEDICAL DEDUCTIONS - SELF INSURED							3,034,886	0			0	0	0	0	0	0	0
PENSION EXPENSE							130,000	(27,437,000)			(6,941,161)	(1,931,179)	(30,947)	(8,903,285)	(8,737,971)	(2,432,427)	(38,961)
PREPAID ADVERTISING							81,726	0			0	0	0	0	0	0	0
PREPAID INSURANCE							(5,107,477)	(13,951,163)			(3,442,618)	(857,819)	(15,349)	(4,415,768)	(4,315,693)	(1,201,378)	(19,243)
PREPAID INSURANCE - NEIL							(1,286,167)	(3,043,854)			(252,130)	(68,781)	(1,124)	(323,015)	(668,268)	(269,853)	(4,322)
RATE CASE/RESTRUCTURING EXPENSE - ELECTRIC							(1,144,805)	(2,448,787)			(96,047)	(26,332)	(428)	(122,806)	(779,856)	(217,095)	(3,477)
RATE CASE/RESTRUCTURING EXPENSE - GAS							99,812	(10,733)			(127,127)	(35,462)	(587)	(163,157)	(3,416)	(652)	(15)
REG ASSET/LIABILITY - TRANSMISSION ATTACH O							0	0			0	0	0	0	0	0	0
REG ASSET/LIABILITY - MISO DAY 2							0	0			0	0	0	0	0	0	0
REG ASSET/LIABILITY - WINDSOURCE							0	0			0	0	0	0	0	0	0
REG ASSET - ECR RIDER							0	0			0	0	0	0	0	0	0
REG ASSET - NUCLEAR REFUELING							(14,379,643)	(86,333,298)			(17,847,617)	(4,962,602)	(79,570)	(22,889,780)	(27,494,910)	(7,853,878)	(122,569)
REG ASSET - RES RIDER							2,412,891	0			0	0	0	0	0	0	0
REG ASSET - TCR RIDER							0	0			0	0	0	0	0	0	0
REG ASSET - ENERGY INNOVATION CORRIDOR							0	0			0	0	0	0	0	0	0
REG ASSET - MERCURY REDUCTION							0	0			0	0	0	0	0	0	0
REG RESERVE - ENVIRONMENTAL							0	0			0	0	0	0	0	0	0
SD INFRASTRUCTURE TRACKER - ST (DTL)							(387,842)	(562,789)			(34)	97	0	63	(176,234)	(49,894)	(799)
STATE TAX DEDUCTION CASH VS ACCRUAL							15,835,524	(48,836)			(5,559,496)	0	0	(5,559,456)	(17,823)	0	0
STATE TAX DEDUCTION CASH VS ACCRUAL - AUDIT							0	(285,278)			(96,847)	0	0	(99,847)	(99,847)	0	0
UNBILLED REVENUE - FUEL COSTS - ELECTRIC							(11,579,681)	(15,002,398)			(1,258,772)	(348,324)	(5,610)	(1,612,706)	(4,777,874)	(1,330,038)	(21,303)
UNBILLED REVENUE - FUEL COSTS - GAS							0	0			0	0	0	0	0	0	0
TOTAL CURRENT DEFERRED TAX LIABILITIES						0	0	0	(16,268,402)	(204,967,728)	(63,420,092)	(13,285,062)	(212,839)	(66,918,094)	(65,267,419)	(18,141,811)	(280,580)
LONG-TERM DEFERRED TAX LIABILITIES																	
263 BOOK UNAMORTIZED COST OF REACQUIRED DEBT						485,914	(17,285,832)				(6,122,343)	(1,704,667)	(27,289)	(7,854,308)	(5,508,273)	(1,533,362)	(24,560)
DEFERRED FUEL COSTS - GAS						404,288	(15,495,144)				(2,658,419)	(736,129)	(11,842)	(3,406,390)	(4,934,800)	(1,373,722)	(22,003)
INTEREST INCOME/EXPENSE ON DISPUTED TAX						56,029	0				0	0	0	0	0	0	0
LOW INCOME DISCOUNT PROGRAM						0	0				0	0	0	0	0	0	0
MARK TO MARKET ADJUSTMENT						235,288	(3,189,946)				(1,346,770)	(375,100)	(6,005)	(1,727,876)	(1,019,100)	(283,691)	(4,544)
ERSHIP PASSTHROUGH - PFS						82,166	(3,000)	(1,248,204)			(393,700)	(109,984)	(1,755)	(505,049)	(397,521)	(110,680)	(1,772)
N EXPENSE						8,173,835	(83,326,039)				(15,692,531)	(4,417,755)	(70,652)	(20,381,148)	(26,537,177)	(7,367,270)	(118,323)
F FUEL STORAGE (RENAMED TO PARTNERSHIP PASSTHROUGH - PFS)						0	0				0	0	0	0	0	0	0
ADJUSTMENT - ELECTRIC						(6,896,541)	(32,726,808)				(14,192,238)	(3,952,869)	(63,283)	(18,208,510)	(10,422,637)	(2,501,395)	(46,472)
PUCIP ADJUSTMENT - GAS						(1,236,041)	(3,364,776)				(623,746)	(173,368)	(2,781)	(799,866)	(1,071,594)	(286,304)	(4,778)
RATE CASE/RESTRUCTURING EXPENSE - ELECTRIC						561,685	(1,518,861)				(853,162)	(237,717)	(3,804)	(1,094,683)	(483,718)	(134,655)	(2,157)
RATE CASE/RESTRUCTURING EXPENSE - GAS						0	0				(3,417)	(653)	(15)	(4,388)	0	0	0
REG ASSET/LIABILITY - TRANSMISSION ATTACH O						0	0				0	0	0	0	0	0	0
REG ASSET - GAS SAFETY DEFERRALS						(2,090,887)	(4,157,309)				(288,931)	(79,818)	(1,287)	(370,036)	(1,323,995)	(368,586)	(5,903)
REG ASSET - SEWER/GAS LINE CONFLICT						(720,086)	(14,749,821)				(3,641,423)	(1,013,053)	(16,235)	(4,670,712)	(4,697,435)	(1,307,645)	(20,945)
REG ASSET - ENERGY INNOVATION CORRIDOR						0	0				0	0	0	0	0	0	0
REG ASSET/LIABILITY - MISO DAY 2						0	0				0	0	0	0	0	0	0
REG ASSET - ECR RIDER						0	0				0	0	0	0	0	0	0
REG ASSET - NUCLEAR REFUELING						(5,368,775)	(36,477,498)				(7,213,322)	(2,005,394)	(32,159)	(6,250,875)	(11,617,124)	(3,233,910)	(61,798)
REG ASSET - RES RIDER						0	0				0	0	0	0	0	0	0
REG ASSET - TCR RIDER						0	0				0	0	0	0	0	0	0
REG ASSET - MERCURY REDUCTION						0	0				0	0	0	0	0	0	0
REG RESERVE - ENVIRONMENTAL						0	0				0	0	0	0	0	0	0
STATE TAX DEDUCTION CASH VS ACCRUAL - AUDIT						0	0				0	0	0	0	0	0	0
TOTAL LONG-TERM DEFERRED TAX LIABILITIES						0	0	82,166	(8,398,311)	(213,500,205)	(53,228,002)	(14,806,549)	(237,319)	(66,273,870)	(68,013,373)	(18,633,180)	(303,265)
SUBTOTAL - CURRENT DEFERRED TAX						0	0	(4)	(73,357,311)	236,906,797	(25,631,801)	(6,635,178)	(105,841)	(32,372,620)	96,164,768	(10,376,143)	(166,195)
SUBTOTAL - LONG-TERM DEFERRED TAX						0	0	82,166	119,219,096	228,385,678	195,870,088	(2,948,822)	(90,737)	163,130,429	141,802,661	(5,711,036)	(155,432)
TOTAL REGULATED DEFERRED TAX						0	0	82,162	45,861,785	465,292,475	170,238,487	(9,264,100)	(196,578)	160,757,809	237,967,629	(16,087,179)	(321,627)

YELLOW SHADING = NEW ADJUSTMENT FOR 2013

4TH QUARTER ACTIVITY

PRIOR YEAR CLOSE + RETURN TO ACCRUAL INCLUDING

SCHEDULE M ITEM	AUDIT				BALANCE AT 12/31/2013	RATE CHANGE + AUDIT ADJUSTMENTS				31.8474% 8.8855% 0.1420%			
	ADJUSTMENTS	WRITEOFFS	RECLASSES	ADJUSTMENTS		FEDERAL	MN	ND	TOTAL	FEDERAL	MN	ND	
ONREGULATED / NONOPERATING													
CUMULATIVE TEMPORARY DIFFERENCES					PRIOR PERIOD ADJUSTMENTS AND ACCRUALS					DEFERRED TAX BALANCES			
BRED TAX ASSETS													
1	RAL NOL BENEFIT				0	0	0	0	0	0	0	0	0
	ND STATE ONLY NOL			2,254,859	11,600,959	(4,920)	0	14,056	8,137	(183,833)	0	825,523	
	NON-QUALIFIED PENSION PLANS			(59,528)	700,651	257,877	71,835	1,150	330,962	223,107	62,107	995	
	PERFORMANCE SHARE PLAN			0	0	0	0	0	0	0	0	0	
	TOTAL CURRENT DEFERRED TAX ASSETS	0	0	0	2,195,431	253,057	71,835	15,207	340,099	39,174	62,107	526,518	
LONG-TERM DEFERRED TAX ASSETS													
190	CONTRIBUTIONS CARRYOVER			850,158	8,480,869	2,131,688	593,070	9,504	2,734,262	2,700,838	751,871	12,043	
	DEFERRED COMPENSATION PLAN RESERVE			306,517	7,088,125	2,328,967	646,366	10,384	2,987,719	2,256,747	626,220	10,062	
	FEDERAL NOL BENEFIT			0	23,298,732	8,144,056	0	0	8,144,056	8,144,086	0	0	
	LOW INCOME HOUSING CREDIT			13	3,344,790	3,344,705	0	0	3,344,705	3,344,780	0	0	
	MN STATE ONLY NOL			0	0	0	0	0	0	0	0	0	
	ND STATE ONLY NOL			5,911,424	6,005,716	(144,755)	0	413,589	268,833	(85,221)	0	272,859	
	NEW HIRE RETENTION CREDIT			0	0	0	0	0	0	0	0	0	
	NON-QUALIFIED PENSION PLANS			(41,848)	2,652,201	1,010,160	281,301	4,504	1,295,964	844,657	235,131	3,786	
	PARTNERSHIP PASSTHROUGH			(500)	1,354,812	446,082	124,186	1,688	572,267	431,504	120,120	1,824	
	PERFORMANCE SHARE PLAN			14,382	94,037	12,100	3,358	54	15,511	29,948	8,337	134	
	SOUTH ANDOVER TRUST			0	508,988	162,099	45,124	723	207,946	162,099	45,124	723	
	SOUTH ANDOVER TRUST - ND ONLY			0	(299)	0	0	(0)	(0)	0	0	(0)	
	TOTAL LONG-TERM DEFERRED TAX ASSETS	0	0	(76,908)	7,040,147	17,435,100	1,695,406	440,747	19,571,253	17,819,517	1,788,803	300,710	
CURRENT DEFERRED TAX LIABILITIES													
283	MN STATE ONLY NOL			5,375,000	(103,649,000)	0	0	0	0	3,555,161	(10,157,602)	0	
	TOTAL CURRENT DEFERRED TAX LIABILITIES	0	0	0	5,375,000	0	0	0	0	3,555,161	(10,157,602)	0	
LONG-TERM DEFERRED TAX LIABILITIES													
283	FUEL HEDGING			(178)	(1,158)	(570)	(159)	(3)	(732)	(369)	(103)	(2)	
	MN STATE ONLY NOL			81,422,848	68,232,649	4,191,840	(11,976,972)	0	(7,785,032)	(2,340,360)	6,886,800	0	
	TOTAL LONG-TERM DEFERRED TAX LIABILITIES	0	0	0	81,422,472	4,191,370	(11,977,131)	(3)	(7,785,764)	(2,340,749)	6,886,697	(2)	
TOTAL NONREGULATED DEFERRED TAX													
		0	0	(76,908)	96,033,050	21,879,527	(10,209,890)	455,951	12,125,668	19,073,103	(1,819,994)	827,227	
OTHER COMPREHENSIVE INCOME													
FAS 133 - OTHER COMPREHENSIVE INCOME - EM													
				(9,572)	(63,150)	(31,115)	(6,668)	(139)	(39,922)	(20,112)	(5,599)	(60)	
FAS 115 - OTHER COMPREHENSIVE INCOME - INV RABBI													
				(158,217)	(125,828)	53,103	14,838	237	68,178	(40,073)	(11,155)	(179)	
FAS 133 - OTHER COMPREHENSIVE INCOME - FAS 158													
				(754,779)	2,019,227	920,154	256,311	4,103	1,180,568	643,071	179,015	2,967	
F	ER COMPREHENSIVE INCOME - TREASURY			(349,833)	34,908,393	11,559,350	3,218,089	51,541	14,828,980	11,117,415	3,094,804	49,570	
	COMPREHENSIVE INCOME	0	0	0	(1,272,401)	12,501,492	3,480,570	55,742	16,037,803	11,700,302	3,257,064	52,169	
NONPLANT DEFERRED TAXES													
SUBTOTAL - CURRENT DEFERRED TAX ASSETS													
		0	0	(4)	(54,873,478)	28,041,548	6,721,719	122,305	34,885,572	144,643,259	40,264,976	644,830	
SUBTOTAL - LONG-TERM DEFERRED TAX ASSETS													
		0	0	(76,908)	134,855,553	269,633,198	13,855,033	567,329	280,975,551	157,562,449	43,861,348	702,534	
SUBTOTAL - CURRENT DEFERRED TAX LIABILITIES													
		0	0	0	(10,913,402)	(53,420,062)	(13,285,062)	(212,838)	(65,915,094)	(93,286,404)	(27,360,416)	(439,236)	
SUBTOTAL - LONG-TERM DEFERRED TAX LIABILITIES													
		0	0	82,166	73,026,161	(49,036,632)	(26,785,880)	(237,321)	(76,059,633)	(48,283,417)	(12,864,117)	(206,387)	
SUBTOTAL - OTHER COMPREHENSIVE INCOME													
		0	0	0	(1,272,401)	12,501,492	3,480,570	55,742	16,037,803	11,700,302	3,257,064	52,169	
GRAND TOTAL - NONPLANT DEFERRED TAXES													
		0	0	5,254	140,822,434	284,816,505	(16,013,420)	315,115	188,921,200	268,741,834	(14,450,169)	557,769	

EDM

P2-36

YELLOW SHADING = NEW ADJUSTMENT FOR 2013

SCHEDULE M ITEM	40.8848%	31.8414%	8.8827%	0.1420%	40.8861%	FEDERAL	MN	ND	TOTAL	FEDERAL	MN	ND	TOTAL	FEDERAL	MN	ND
	TOTAL	FEDERAL	MN	ND	TOTAL											
REGULATED / OPERATING																
PPERD TAX ASSETS																
1 EBTs	8,289,238	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(64,804)	(18,108)	(289)				
DEFERRED REVENUE	298,872	31.8414%	8.8827%	0.1420%	40.8861%	84,481	23,567	377	108,425	0	0	0				
PUCIP ADJUSTMENT - GAS	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0				
EMPLOYEE INCENTIVE PLANS	8,059,260	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(1,009,370)	(281,581)	(4,801)				
EMPLOYEE RETENTION	626,624	31.8414%	8.8827%	0.1420%	40.8861%	468,376	136,241	2,178	626,795	0	0	0				
ENVIRONMENTAL REMEDIATION - ELECTRIC	210,403	31.8414%	8.8827%	0.1420%	40.8861%	4,061	1,133	18	5,212	0	0	0				
ENVIRONMENTAL REMEDIATION - GAS	26,565	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(5,829)	(1,628)	(26)				
FEDERAL NOL BENEFIT - ELECTRIC	115,007,840	35.0000%	0.0000%	0.0000%	35.0000%	111,253,727	0	0	111,253,727	0	0	0				
FEDERAL NOL BENEFIT - GAS	3,843,418	35.0000%	0.0000%	0.0000%	35.0000%	3,706,271	0	0	3,706,271	0	0	0				
FUEL TAX CREDIT - INCOME ADBACK	13,300	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	0	0	0				
GAS LOSS DAMAGE CLAIMS	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0				
GBC CARRYFORWARD	14,704,001	100.0000%	0.0000%	0.0000%	100.0000%	14,704,001	0	0	14,704,001	0	0	0				
INTEREST INCOME/EXPENSE ON DISPUTED TAX	200,140	31.8414%	8.8827%	0.1420%	40.8861%	155,885	43,515	688	200,185	0	0	0				
INVENTORY RESERVE	313,981	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(71,717)	(20,007)	(320)				
LITIGATION RESERVE	418,783	31.8414%	8.8827%	0.1420%	40.8861%	135,326	37,761	604	173,681	0	0	0				
LOWER OF COST OR MARKET ON GAS INVENTORY	728,372	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	0	0	0				
MEDICAL DEDUCTIONS - SELF INSURED	360,322	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(425,718)	(118,761)	(1,899)				
NUCLEAR REFUELING OUTAGE COSTS	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0				
POST EMPLOYMENT BENEFITS - FAS 106 MEDICARE	0	34.8803%	0.0000%	0.1420%	35.0823%	0	0	0	0	0	0	0				
POST EMPLOYMENT BENEFITS - FAS 106	1,352,551	31.8414%	8.8827%	0.1420%	40.8861%	175,652	49,001	783	225,437	0	0	0				
PROPERTY TAX ADJUSTMENT	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0				
PURCHASED POWER CAPACITY	97,380	31.8414%	8.8827%	0.1420%	40.8861%	75,904	21,175	339	97,417	0	0	0				
RATE REFUND RESERVE - ELECTRIC	3,803,612	31.8414%	8.8827%	0.1420%	40.8861%	2,210,614	616,888	9,858	2,837,161	0	0	0				
RATE REFUND RESERVE - GAS	0	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	0	0	0				
REG ASSET/LIABILITY - NOL TRACKER	1,885,348	31.8414%	8.8827%	0.1420%	40.8861%	1,297,836	362,081	5,788	1,665,805	0	0	0				
REG ASSET/LIABILITY - TRANSMISSION ATTACH O	237,872	31.8414%	8.8827%	0.1420%	40.8861%	185,392	51,718	827	237,937	0	0	0				
REG ASSET/LIABILITY - WINDSOURCE	224,025	31.8414%	8.8827%	0.1420%	40.8861%	135,368	37,763	604	173,735	0	0	0				
REG ASSET - RES RIDER	584,507	31.8414%	8.8827%	0.1420%	40.8861%	455,663	127,171	2,033	585,067	0	0	0				
REG ASSET - MERCURY REDUCTION	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0				
REG LIABILITY - TCR RIDER	174,424	31.8414%	8.8827%	0.1420%	40.8861%	135,942	37,923	606	174,472	0	0	0				
SALE OF EMISSION ALLOWANCES	30,038	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(18,338)	(5,116)	(82)				
SD INFRASTRUCTURE TRACKER	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0				
SEVERANCE ACCRUAL	229,198	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(61,756)	(17,226)	(276)				
STATE TAX DEDUCTION CASH VS ACCRUAL - AUDIT	0	35.0000%	0.0000%	0.0000%	35.0000%	0	0	0	0	0	0	0				
UNRECOVERED REC INVENTORY	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0				
VACATION ACCRUAL	7,836,196	31.8414%	8.8827%	0.0000%	40.7241%	123,270	34,386	0	157,656	0	0	0				
VEBA (OTA)	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0				
RS COMPENSATION	42,405	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(6,843)	(1,909)	(31)				
URRENT DEFERRED TAX ASSETS	169,342,241	36.5380%	1.7574%	0.0281%	38.3236%	135,326,170	1,580,117	24,710	136,932,997	(1,684,474)	(464,333)	(7,423)				
PPERED TAX ASSETS																
190 DEFERRED REVENUE	408,549	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	0	0	0				
ECONOMIC DEVELOPMENT SECURITIES W/O	243,910	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	0	0	0				
ELECTRIC VEHICLE CREDIT	7,899	100.0000%	0.0000%	0.0000%	100.0000%	0	0	0	0	0	0	0				
ENVIRONMENTAL REMEDIATION - ELECTRIC	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0				
ENVIRONMENTAL REMEDIATION - GAS	26,898	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(731)	(204)	(3)				
FEDERAL NOL BENEFIT - ELECTRIC	78,316,603	35.0000%	0.0000%	0.0000%	35.0000%	0	0	0	0	(52,933,708)	0	0				
FEDERAL NOL BENEFIT - GAS	4,122,857	35.0000%	0.0000%	0.0000%	35.0000%	0	0	0	0	(255,393)	0	0				
GBC CARRYFORWARD	(14,794,691)	100.0000%	0.0000%	0.0000%	100.0000%	0	0	0	0	(14,704,001)	0	0				
INTEREST INCOME/EXPENSE ON DISPUTED TAX	(15,817)	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(12,327)	(3,439)	(56)				
INVESTMENT TAX CREDIT	2,424,048	100.0000%	0.0000%	0.0000%	100.0000%	686,872	0	0	686,872	0	0	0				
ITC GRANT	1,273,793	100.0000%	0.0000%	0.0000%	100.0000%	0	0	0	0	0	0	0				
NEW HIRE RETENTION CREDIT	66,000	100.0000%	0.0000%	0.0000%	100.0000%	0	0	0	0	0	0	0				
NUCLEAR REFUELING OUTAGE COSTS	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0				
PENSION EXPENSE	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0				
POST EMPLOYMENT BENEFITS - FAS 106	28,114,375	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(170,146)	(47,465)	(759)				
POST EMPLOYMENT BENEFITS - FAS 106 MEDICARE	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0				
POST EMPLOYMENT BENEFITS - FAS 112	8,745,255	31.8414%	8.8827%	0.1420%	40.8861%	573,709	160,046	2,559	736,313	0	0	0				
R&E CREDIT	36,878,108	100.0000%	0.0000%	0.0000%	100.0000%	5,362,250	0	0	5,362,250	0	0	0				
REG ASSET/LIABILITY - TRANSMISSION ATTACHMENT O	228,399	31.8414%	8.8827%	0.1420%	40.8861%	176,450	49,224	767	226,461	0	0	0				
REG ASSET - PI EPU CANCELLATION	3,785,606	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(281,152)	(78,432)	(1,254)				
REG ASSET - RES RIDER	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0				
REG LIABILITY - TCR RIDER	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0				
SALE OF EMISSION ALLOWANCES	15,434	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(7,342)	(2,046)	(33)				
STATE RESEARCH CREDIT	2,595,489	35.0000%	100.0000%	0.0000%	65.0000%	(344,692)	884,835	0	640,143	0	0	0				
STATE TAX DEDUCTION CASH VS ACCRUAL - AUDIT	445,418	35.0000%	0.0000%	0.0000%	35.0000%	0	0	0	0	0	0	0				
WINDPOWER CREDIT	69,637,178	100.0000%	0.0000%	0.0000%	100.0000%	22,658,355	0	0	22,658,355	0	0	0				
TOTAL LONG-TERM DEFERRED TAX ASSETS	223,186,201	47.4755%	2.9916%	0.0334%	50.5008%	28,112,844	1,184,106	3,345	30,310,395	(56,364,800)	(131,598)	(2,104)				

YELLOW SHADING = NEW ADJUSTMENT FOR 2013

EDY

P2-3H

		40.8849%	31.8414%	8.8827%	0.1420%	40.8861%								
SCHEDULE M ITEM	TOTAL	FEDERAL	MN	ND	TOTAL	FEDERAL	MN	ND	TOTAL	FEDERAL	MN	ND	TOTAL	
REGULATED / OPERATING		DEFERRED TAX RATES				PROVISION - DEBITS				PROVISION - CREDITS				
IRRED TAX LIABILITIES														
MORTGIZED COST OF REACQUIRED DEBT	(787,606)	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(226)	(94)	(1)		
RRFD FUEL COSTS - GAS	(3,408,744)	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(1,226,821)	(342,243)	(5,471)		
PUCIP ADJUSTMENT - ELECTRIC	(15,173,432)	31.8414%	8.8827%	0.1420%	40.8861%	1,197,250	333,993	5,339	1,536,582	0	0	0		
PUCIP ADJUSTMENT - GAS	1,217,589	31.8414%	8.8827%	0.1420%	40.8861%	605,517	166,919	2,700	777,136	0	0	0		
DEMAND SIDE MANAGEMENT - ADVERTISING	(34,962)	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(27,246)	(7,601)	(122)		
INTEREST INCOME/EXPENSE ON DISPUTED TAX	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0		
LOW INCOME DISCOUNT PROGRAM	(1,104,854)	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(219,217)	(61,154)	(976)		
MARK TO MARKET ADJUSTMENT	(3,886,535)	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(446,162)	(124,464)	(1,860)		
MEDICAL DEDUCTIONS - SELF INSURED	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0		
PENSION EXPENSE	(11,209,358)	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(1,796,810)	(501,251)	(8,013)		
PREPAID ADVERTISING	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0		
PREPAID INSURANCE	(5,536,314)	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(673,076)	(243,558)	(3,894)		
PREPAID INSURANCE - NEIL	(1,243,563)	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(717,258)	(200,081)	(3,199)		
RATE CASE/RESTRUCTURING EXPENSE - ELECTRIC	(1,000,441)	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(683,822)	(190,764)	(3,050)		
RATE CASE/RESTRUCTURING EXPENSE - GAS	(4,365)	31.8414%	8.8827%	0.1420%	40.8861%	123,709	34,511	552	158,772	0	0	0		
REG ASSET/LIABILITY - TRANSMISSION ATTACH O	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0		
REG ASSET/LIABILITY - MISO DAY 2	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0		
REG ASSET/LIABILITY - WINDSOURCE	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0		
REG ASSET - ECR RIDER	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0		
REG ASSET - NUCLEAR REFUELING	(35,271,382)	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(9,647,293)	(2,691,276)	(43,023)		
REG ASSET - RES RIDER	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0		
REG ASSET - TCR RIDER	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0		
REG ASSET - ENERGY INNOVATION CORRIDOR	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0		
REG ASSET - MERCURY REDUCTION	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0		
REG RESERVE - ENVIRONMENTAL	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0		
SD INFRASTRUCTURE TRACKER - ST (DTL)	(229,927)	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(179,200)	(49,991)	(796)		
STATE TAX DEDUCTION CASH VS ACCRUAL	(17,623)	35.0000%	0.0000%	0.0000%	35.0000%	5,542,433	0	0	5,542,433	0	0	0		
STATE TAX DEDUCTION CASH VS ACCRUAL - AUDIT	(89,847)	35.0000%	0.0000%	0.0000%	35.0000%	0	0	0	0	0	0	0		
UNBILLED REVENUE - FUEL COSTS - ELECTRIC	(6,129,215)	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(3,519,102)	(981,713)	(15,094)		
UNBILLED REVENUE - FUEL COSTS - GAS	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0		
TOTAL CURRENT DEFERRED TAX LIABILITIES	(63,719,810)	31.8525%	8.8511%	0.1418%	40.8454%	7,468,909	537,423	8,581	8,014,924	(19,336,236)	(5,394,172)	(68,232)		
LONG-TERM DEFERRED TAX LIABILITIES														
283 BOOK UNAMORTIZED COST OF REACQUIRED DEBT	(7,068,195)	31.8414%	8.8827%	0.1420%	40.8861%	614,070	171,305	2,739	788,114	0	0	0		
DEFERRED FUEL COSTS - GAS	(6,330,525)	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(2,278,381)	(635,593)	(10,161)		
INTEREST INCOME/EXPENSE ON DISPUTED TAX	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0		
LOW INCOME DISCOUNT PROGRAM	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0		
MARK TO MARKET ADJUSTMENT	(1,307,335)	31.8414%	8.8827%	0.1420%	40.8861%	327,670	91,409	1,481	420,541	0	0	0		
ERSHIP PASSTHROUGH - PFS	(509,653)	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(5,821)	(1,068)	(17)		
EXPENSE	(34,042,770)	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(10,644,648)	(2,969,505)	(47,471)		
FUEL STORAGE (RENAMED TO PARTNERSHIP PASSTHROUGH - PFS)	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0		
ADJUSTMENT - ELECTRIC	(13,370,505)	31.8414%	8.8827%	0.1420%	40.8861%	3,789,601	1,051,594	16,811	4,838,006	0	0	0		
PUCIP ADJUSTMENT - GAS	(1,374,676)	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(447,848)	(124,935)	(1,997)		
RATE CASE/RESTRUCTURING EXPENSE - ELECTRIC	(620,529)	31.8414%	8.8827%	0.1420%	40.8861%	369,444	103,063	1,648	474,154	0	0	0		
RATE CASE/RESTRUCTURING EXPENSE - GAS	0	31.8414%	8.8827%	0.1420%	40.8861%	3,417	963	15	4,386	0	0	0		
REG ASSET/LIABILITY - TRANSMISSION ATTACH O	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0		
REG ASSET - GAS SAFETY DEFERRALS	(1,808,464)	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(1,035,064)	(286,749)	(4,816)		
REG ASSET - SEWER/GAS LINE CONFLICT	(6,026,025)	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(1,056,011)	(294,582)	(4,709)		
REG ASSET - ENERGY INNOVATION CORRIDOR	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0		
REG ASSET/LIABILITY - MISO DAY 2	0	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	0	0	0		
REG ASSET - ECR RIDER	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0		
REG ASSET - NUCLEAR REFUELING	(14,902,832)	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	(4,403,602)	(1,228,516)	(19,630)		
REG ASSET - RES RIDER	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0		
REG ASSET - TCR RIDER	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0		
REG ASSET - MERCURY REDUCTION	0	31.8414%	8.8827%	0.1420%	40.8861%	0	0	0	0	0	0	0		
REG RESERVE - ENVIRONMENTAL	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0	0		
STATE TAX DEDUCTION CASH VS ACCRUAL - AUDIT	0	35.0000%	0.0000%	0.0000%	35.0000%	0	0	0	0	0	0	0		
TOTAL LONG-TERM DEFERRED TAX LIABILITIES	(87,249,808)	31.8474%	8.8655%	0.1420%	40.8549%	5,084,202	1,418,325	22,674	6,525,200	(19,889,573)	(5,542,955)	(86,810)		
SUBTOTAL - CURRENT DEFERRED TAX														
	85,622,431	40.5918%	-4.3798%	-0.0702%	36.1418%	142,797,080	2,117,540	33,302	144,947,921	(21,000,710)	(5,656,505)	(93,855)		
SUBTOTAL - LONG-TERM DEFERRED TAX														
	135,938,393	62.0892%	-2.5006%	-0.0681%	59.5206%	34,197,146	2,612,430	26,019	36,835,595	(88,264,373)	(5,674,544)	(90,714)		
TOTAL REGULATED DEFERRED TAX														
	221,558,824	51.1437%	-3.4574%	-0.0691%	47.6171%	176,994,226	4,729,970	59,320	181,763,516	(109,265,084)	(11,533,049)	(184,369)		

YELLOW SHADING = NEW ADJUSTMENT FOR 2013

SCHEDULE M ITEM	40.8949%	31.8414%	8.8827%	0.1420%	40.8661%	FEDERAL	MN	ND	TOTAL	FEDERAL	MN	ND
TOTAL	FEDERAL	MN	ND	TOTAL	FEDERAL	MN	ND	TOTAL	FEDERAL	MN	ND	
ONREGULATED / NONOPERATING												
DEFERRED TAX RATES												
PROVISION - DEBITS												
PROVISION - CREDITS												
RRRD TAX ASSETS												
1	RAL NOL BENEFIT	0	35.0000%	0.0000%	0.0000%	35.0000%	0	0	0	0	0	0
	ND STATE ONLY NOL	341,690	-1.5885%	0.0000%	4.5300%	2.9445%	(179,013)	0	511,467	332,454	0	0
	NON-QUALIFIED PENSION PLANS	266,209	31.8414%	8.8827%	0.1420%	40.8661%	0	0	0	(34,870)	(8,727)	(156)
	PERFORMANCE SHARE PLAN	0	0.0000%	0.0000%	0.0000%	0.0000%	0	0	0	0	0	0
	TOTAL CURRENT DEFERRED TAX ASSETS	627,800	0.3184%	0.5049%	4.2601%	5.1034%	(179,013)	0	511,467	332,454	(34,870)	(9,727)
LONG-TERM DEFERRED TAX ASSETS												
190	CONTRIBUTIONS CARRYOVER	3,464,851	31.8414%	8.8827%	0.1420%	40.8661%	569,248	158,802	2,539	730,589	0	0
	DEFERRED COMPENSATION PLAN RESERVE	2,895,029	31.8414%	8.8827%	0.1420%	40.8661%	0	0	0	0	(72,220)	(20,147)
	FEDERAL NOL BENEFIT	8,144,066	35.0000%	0.0000%	0.0000%	35.0000%	0	0	0	0	0	0
	LOW INCOME HOUSING CREDIT	3,344,780	100.0000%	0.0000%	0.0000%	100.0000%	85	0	0	85	0	0
	MN STATE ONLY NOL	0	-3.4300%	9.8000%	0.0000%	6.3700%	0	0	0	0	0	0
	ND STATE ONLY NOL	178,838	-1.5885%	0.0000%	4.5300%	2.9445%	0	0	0	0	49,535	0
	NEW HIRE RETENTION CREDIT	0	100.0000%	0.0000%	0.0000%	100.0000%	0	0	0	0	0	0
	NON-QUALIFIED PENSION PLANS	1,083,554	31.8414%	8.8827%	0.1420%	40.8661%	0	0	0	0	(165,502)	(48,170)
	PARTNERSHIP PASSTHROUGH	553,548	31.8414%	8.8827%	0.1420%	40.8661%	0	0	0	0	(14,578)	(4,067)
	PERFORMANCE SHARE PLAN	38,419	31.8414%	8.8827%	0.1420%	40.8661%	17,849	4,979	80	22,908	0	0
	SOUTH ANDOVER TRUST	207,946	31.8414%	8.8827%	0.1420%	40.8661%	0	0	0	0	0	0
	SOUTH ANDOVER TRUST - ND ONLY	(0)	-0.0487%	0.0000%	0.1420%	0.0823%	0	0	0	0	0	0
	TOTAL LONG-TERM DEFERRED TAX ASSETS	19,908,031	33.7516%	3.3881%	0.5696%	37.7093%	587,182	163,781	2,616	763,581	(202,765)	(70,384)
CURRENT DEFERRED TAX LIABILITIES												
283	MN STATE ONLY NOL	(6,802,441)	-3.4300%	9.8000%	0.0000%	6.3700%	0	0	0	0	3,555,161	(10,157,802)
283	TOTAL CURRENT DEFERRED TAX LIABILITIES	(6,802,441)	-3.4300%	9.8000%	0.0000%	6.3700%	0	0	0	0	3,555,161	(10,157,802)
LONG-TERM DEFERRED TAX LIABILITIES												
283	FUEL HEDGING	(473)	31.8414%	8.8827%	0.1420%	40.8661%	202	56	1	259	0	0
	MN STATE ONLY NOL	4,345,420	-3.4300%	9.8000%	0.0000%	6.3700%	(6,532,320)	18,663,772	0	12,131,451	0	0
	TOTAL LONG-TERM DEFERRED TAX LIABILITIES	4,345,947	-3.4306%	9.8000%	0.0000%	6.3684%	(6,532,118)	18,663,828	1	12,131,710	0	0
TOTAL NONREGULATED DEFERRED TAX												
		18,280,336	64.2623%	-5.4582%	2.7871%	61.5913%	(6,123,950)	18,827,609	514,086	13,217,745	3,317,526	(10,237,713)
OTHER COMPREHENSIVE INCOME												
FAS 133 - OTHER COMPREHENSIVE INCOME - EM												
		(25,600)	31.8414%	8.8827%	0.1420%	40.8661%	11,003	3,070	49	14,122	0	0
FAS 115 - OTHER COMPREHENSIVE INCOME - INV RABBI												
		(51,407)	31.8414%	8.8827%	0.1420%	40.8661%	0	0	0	0	(93,179)	(25,963)
FAS 133 - OTHER COMPREHENSIVE INCOME - FAS 156												
		824,953	31.8414%	8.8827%	0.1420%	40.8661%	0	0	0	0	(277,062)	(77,297)
F OTHER COMPREHENSIVE INCOME - TREASURY												
		14,261,789	31.8414%	8.8827%	0.1420%	40.8661%	0	0	0	0	(441,895)	(123,285)
COMPREHENSIVE INCOME												
		15,009,535	31.8474%	8.8655%	0.1420%	40.8549%	11,003	3,070	49	14,122	(612,193)	(226,575)
NONPLANT DEFERRED TAXES												
SUBTOTAL - CURRENT DEFERRED TAX ASSETS												
		189,970,041	31.8474%	8.8655%	0.1420%	37.4238%	135,149,157	1,580,117	536,177	137,265,451	(1,099,343)	(474,061)
SUBTOTAL - LONG-TERM DEFERRED TAX ASSETS												
		243,095,232	31.8474%	8.8655%	0.1420%	49.1358%	29,700,126	1,357,886	5,964	31,063,976	(88,587,565)	(201,972)
SUBTOTAL - CURRENT DEFERRED TAX LIABILITIES												
		(90,322,251)	31.8474%	8.8655%	0.1420%	29.2986%	7,468,909	537,423	8,591	8,014,924	(15,781,076)	(15,551,774)
SUBTOTAL - LONG-TERM DEFERRED TAX LIABILITIES												
		(82,903,862)	31.8474%	8.8655%	0.1420%	57.0459%	(1,447,918)	20,082,152	22,674	18,656,911	(19,669,573)	(5,542,955)
SUBTOTAL - OTHER COMPREHENSIVE INCOME												
		15,009,535	31.8474%	8.8655%	0.1420%	40.8549%	11,003	3,070	49	14,122	(612,193)	(226,575)
GRAND TOTAL - NONPLANT DEFERRED TAXES												
		254,848,894	50.5427%	-2.7177%	0.1049%	47.9299%	170,891,280	23,560,648	573,456	198,016,384	(109,759,751)	(21,897,337)

YELLOW SHADING = NEW ADJUSTMENT FOR 2013

CURRENT

P2-35

SCHEDULE M ITEM	TOTAL	FEDERAL	MN	ND	TOTAL
REGULATED / OPERATING		PROVISION - NET			
DEFERRED TAX ASSETS					
1 EBTIS	(83,296)	(84,804)	(18,106)	(288)	(83,296)
DEFERRED REVENUE	0	84,481	23,867	377	108,425
PUCIP ADJUSTMENT- GAS	0	0	0	0	0
EMPLOYEE INCENTIVE PLANS	(1,295,452)	(1,009,370)	(281,581)	(4,501)	(1,295,452)
EMPLOYEE RETENTION	0	486,376	136,241	2,178	628,795
ENVIRONMENTAL REMEDIATION - ELECTRIC	0	4,081	1,133	18	5,212
ENVIRONMENTAL REMEDIATION - GAS	(7,481)	(5,829)	(1,626)	(26)	(7,481)
FEDERAL NOL BENEFIT - ELECTRIC	0	111,253,727	0	0	111,253,727
FEDERAL NOL BENEFIT - GAS	0	3,706,271	0	0	3,706,271
FUEL TAX CREDIT - INCOME ADDBACK	0	0	0	0	0
GAS LOSS DAMAGE CLAIMS	0	0	0	0	0
GBC CARRYFORWARD	0	14,704,001	0	0	14,704,001
INTEREST INCOME/EXPENSE ON DISPUTED TAX	0	155,885	43,515	696	200,195
INVENTORY RESERVE	(82,043)	(71,717)	(20,007)	(320)	(82,043)
LITIGATION RESERVE	0	135,326	37,751	604	173,681
LOWER OF COST OR MARKET ON GAS INVENTORY	0	0	0	0	0
MEDICAL DEDUCTIONS - SELF INSURED	(546,378)	(425,718)	(118,761)	(1,899)	(646,378)
NUCLEAR REFUELING OUTAGE COSTS	0	0	0	0	0
POST EMPLOYMENT BENEFITS - FAS 106 MEDICARE	0	0	0	0	0
POST EMPLOYMENT BENEFITS - FAS 106	0	175,662	49,001	783	225,437
PROPERTY TAX ADJUSTMENT	0	0	0	0	0
PURCHASED POWER CAPACITY	0	75,804	21,175	339	97,417
RATE REFUND RESERVE - ELECTRIC	0	2,210,814	616,688	9,858	2,837,161
RATE REFUND RESERVE - GAS	0	0	0	0	0
REG ASSET/LIABILITY - NOL TRACKER	0	1,297,936	362,081	5,788	1,665,805
REG ASSET/LIABILITY - TRANSMISSION ATTACH O	0	185,392	51,718	827	237,937
REG ASSET/LIABILITY - WINDSOURCE	0	135,368	37,783	604	173,735
REG ASSET - RES RIDER	0	455,863	127,171	2,033	585,067
REG ASSET - MERCURY REDUCTION	0	0	0	0	0
REG LIABILITY - TCR RIDER	0	135,842	37,823	606	174,472
SALE OF EMISSION ALLOWANCES	(23,535)	(18,238)	(5,116)	(82)	(23,535)
SD INFRASTRUCTURE TRACKER	0	0	0	0	0
SEVERANCE ACCRUAL	(79,259)	(61,756)	(17,228)	(275)	(79,259)
STATE TAX DEDUCTION CASH VS ACCRUAL - AUDIT	0	0	0	0	0
UNRECOVERED REC INVENTORY	0	0	0	0	0
VACATION ACCRUAL	0	123,270	34,368	0	157,688
VEBA (DTA)	0	0	0	0	0
RS COMPENSATION	(8,783)	(8,843)	(1,809)	(31)	(8,783)
CURRENT DEFERRED TAX ASSETS	(2,136,230)	133,683,696	1,115,764	17,287	134,796,767
D DEFERRED TAX ASSETS					
180 DEFERRED REVENUE	0	0	0	0	0
ECONOMIC DEVELOPMENT SECURITIES W/O	0	0	0	0	0
ELECTRIC VEHICLE CREDIT	0	0	0	0	0
ENVIRONMENTAL REMEDIATION - ELECTRIC	0	0	0	0	0
ENVIRONMENTAL REMEDIATION - GAS	(938)	(731)	(204)	(3)	(938)
FEDERAL NOL BENEFIT - ELECTRIC	(52,633,708)	(52,633,708)	0	0	(52,633,708)
FEDERAL NOL BENEFIT - GAS	(285,393)	(285,393)	0	0	(285,393)
GBC CARRYFORWARD	(14,704,001)	(14,704,001)	0	0	(14,704,001)
INTEREST INCOME/EXPENSE ON DISPUTED TAX	(15,821)	(12,327)	(3,439)	(55)	(15,821)
INVESTMENT TAX CREDIT	0	686,872	0	0	686,872
ITC GRANT	0	0	0	0	0
NEW HIRE RETENTION CREDIT	0	0	0	0	0
NUCLEAR REFUELING OUTAGE COSTS	0	0	0	0	0
PENSION EXPENSE	0	0	0	0	0
POST EMPLOYMENT BENEFITS - FAS 106	(218,370)	(170,146)	(47,465)	(759)	(218,370)
POST EMPLOYMENT BENEFITS - FAS 106 MEDICARE	0	0	0	0	0
POST EMPLOYMENT BENEFITS - FAS 112	0	573,708	160,046	2,559	736,313
R&E CREDIT	0	5,362,250	0	0	5,362,250
REG ASSET/LIABILITY - TRANSMISSION ATTACHMENT O	0	176,450	49,224	787	226,461
REG ASSET - PI EPU CANCELLATION	(380,837)	(281,152)	(76,432)	(1,254)	(380,837)
REG ASSET - RES RIDER	0	0	0	0	0
REG LIABILITY - TCR RIDER	0	0	0	0	0
SALE OF EMISSION ALLOWANCES	(9,423)	(7,342)	(2,048)	(33)	(9,423)
STATE RESEARCH CREDIT	0	(344,692)	884,835	0	640,143
STATE TAX DEDUCTION CASH VS ACCRUAL - AUDIT	0	0	0	0	0
WINDPOWER CREDIT	0	22,658,355	0	0	22,658,355
TOTAL LONG-TERM DEFERRED TAX ASSETS	(68,628,492)	(39,281,856)	1,062,517	1,242	(36,218,067)

YELLOW SHADING = NEW ADJUSTMENT FOR 2013

CURRENT

P2-3K

SCHEDULE M ITEM	TOTAL	FEDERAL	MN	ND	TOTAL
REGULATED / OPERATING		PROVISION - NET			
REGULATED TAX LIABILITIES					
NAMORTIZED COST OF REACQUIRED DEBT	(293)	(228)	(84)	(1)	(293)
RED FUEL COSTS - GAS	(1,574,534)	(1,226,821)	(342,243)	(5,471)	(1,574,534)
PUCIP ADJUSTMENT - ELECTRIC	0	1,197,250	333,963	5,339	1,536,552
PUCIP ADJUSTMENT - GAS	0	605,517	168,819	2,700	777,136
DEMAND SIDE MANAGEMENT - ADVERTISING	(34,971)	(27,248)	(7,801)	(122)	(34,971)
INTEREST INCOME/EXPENSE ON DISPUTED TAX	0	0	0	0	0
LOW INCOME DISCOUNT PROGRAM	(281,349)	(219,217)	(61,154)	(878)	(281,349)
MARK TO MARKET ADJUSTMENT	(572,816)	(448,182)	(124,464)	(1,990)	(572,816)
MEDICAL DEDUCTIONS - SELF INSURED	0	0	0	0	0
PENSION EXPENSE	(2,306,074)	(1,798,810)	(501,251)	(6,013)	(2,306,074)
PREPAID ADVERTISING	0	0	0	0	0
PREPAID INSURANCE	(1,120,526)	(873,076)	(243,569)	(3,884)	(1,120,526)
PREPAID INSURANCE - NEIL	(920,548)	(717,258)	(200,091)	(3,199)	(920,548)
RATE CASE/RESTRUCTURING EXPENSE - ELECTRIC	(877,635)	(683,822)	(180,764)	(3,050)	(877,635)
RATE CASE/RESTRUCTURING EXPENSE - GAS	0	123,709	34,511	552	158,772
REG ASSET/LIABILITY - TRANSMISSION ATTACH O	0	0	0	0	0
REG ASSET/LIABILITY - MISO DAY 2	0	0	0	0	0
REG ASSET/LIABILITY - WINDSOURCE	0	0	0	0	0
REG ASSET - ECR RIDER	0	0	0	0	0
REG ASSET - NUCLEAR REFUELING	(12,381,582)	(9,647,263)	(2,691,276)	(43,023)	(12,381,582)
REG ASSET - RES RIDER	0	0	0	0	0
REG ASSET - TCR RIDER	0	0	0	0	0
REG ASSET - ENERGY INNOVATION CORRIDOR	0	0	0	0	0
REG ASSET - MERCURY REDUCTION	0	0	0	0	0
REG RESERVE - ENVIRONMENTAL	0	0	0	0	0
SD INFRASTRUCTURE TRACKER - ST (DTL)	(229,990)	(179,200)	(49,991)	(798)	(229,990)
STATE TAX DEDUCTION CASH VS ACCRUAL	0	5,542,433	0	0	5,542,433
STATE TAX DEDUCTION CASH VS ACCRUAL - AUDIT	0	0	0	0	0
UNBILLED REVENUE - FUEL COSTS - ELECTRIC	(4,516,509)	(3,519,102)	(981,713)	(15,694)	(4,516,509)
UNBILLED REVENUE - FUEL COSTS - GAS	0	0	0	0	0
TOTAL CURRENT DEFERRED TAX LIABILITIES	(24,816,640)	(11,887,327)	(4,856,749)	(77,541)	(16,801,716)
LONG-TERM DEFERRED TAX LIABILITIES					
263 BOOK UNAMORTIZED COST OF REACQUIRED DEBT	0	814,070	171,305	2,739	788,114
DEFERRED FUEL COSTS - GAS	(2,824,135)	(2,278,381)	(635,993)	(10,181)	(2,824,135)
INTEREST INCOME/EXPENSE ON DISPUTED TAX	0	0	0	0	0
LOW INCOME DISCOUNT PROGRAM	0	0	0	0	0
MARK TO MARKET ADJUSTMENT	0	327,870	81,409	1,461	420,541
ERSHIP PASSTHROUGH - PFS	(4,804)	(3,621)	(1,066)	(17)	(4,804)
N EXPENSE	(13,851,621)	(10,844,646)	(2,869,505)	(47,471)	(13,851,621)
FUEL STORAGE (RENAMED TO PARTNERSHIP PASSTHROUGH)	0	0	0	0	0
ADJUSTMENT - ELECTRIC	0	3,789,601	1,051,594	16,811	4,838,006
PUCIP ADJUSTMENT - GAS	(574,780)	(447,848)	(124,935)	(1,987)	(574,780)
RATE CASE/RESTRUCTURING EXPENSE - ELECTRIC	0	369,444	103,063	1,648	474,154
RATE CASE/RESTRUCTURING EXPENSE - GAS	0	3,417	953	15	4,386
REG ASSET/LIABILITY - TRANSMISSION ATTACH O	0	0	0	0	0
REG ASSET - GAS SAFETY DEFERRALS	(1,328,428)	(1,035,084)	(286,749)	(4,619)	(1,328,428)
REG ASSET - SEWER/GAS LINE CONFLICT	(1,355,313)	(1,056,011)	(294,592)	(4,709)	(1,355,313)
REG ASSET - ENERGY INNOVATION CORRIDOR	0	0	0	0	0
REG ASSET/LIABILITY - MISO DAY 2	0	0	0	0	0
REG ASSET - ECR RIDER	0	0	0	0	0
REG ASSET - NUCLEAR REFUELING	(5,651,967)	(4,403,802)	(1,228,516)	(19,639)	(5,651,967)
REG ASSET - RES RIDER	0	0	0	0	0
REG ASSET - TCR RIDER	0	0	0	0	0
REG ASSET - MERCURY REDUCTION	0	0	0	0	0
REG RESERVE - ENVIRONMENTAL	0	0	0	0	0
STATE TAX DEDUCTION CASH VS ACCRUAL - AUDIT	0	0	0	0	0
TOTAL LONG-TERM DEFERRED TAX LIABILITIES	(25,501,139)	(14,785,371)	(4,124,831)	(65,937)	(18,975,639)
SUBTOTAL - CURRENT DEFERRED TAX	(26,952,870)	121,796,369	(3,740,965)	(60,353)	117,995,051
SUBTOTAL - LONG-TERM DEFERRED TAX	(64,029,631)	(54,097,227)	(3,062,114)	(64,695)	(57,194,036)
TOTAL REGULATED DEFERRED TAX	(120,982,501)	67,729,142	(6,803,079)	(125,048)	60,801,015

P2-3L

YELLOW SHADING = NEW ADJUSTMENT FOR 2013

SCHEDULE M ITEM	TOTAL	FEDERAL	MN	ND	TOTAL
UNREGULATED / NONOPERATING		PROVISION - NET			
DEFERRED TAX ASSETS					
1 RAL NOL BENEFIT	0	0	0	0	0
ND STATE ONLY NOL	0	(179,013)	0	511,467	332,454
NON-QUALIFIED PENSION PLANS	(44,752)	(34,870)	(9,727)	(156)	(44,752)
PERFORMANCE SHARE PLAN	0	0	0	0	0
TOTAL CURRENT DEFERRED TAX ASSETS	(44,752)	(213,883)	(9,727)	511,311	287,701
LONG-TERM DEFERRED TAX ASSETS					
190 CONTRIBUTIONS CARRYOVER	0	569,248	158,802	2,539	730,589
DEFERRED COMPENSATION PLAN RESERVE	(92,690)	(72,220)	(20,147)	(322)	(92,690)
FEDERAL NOL BENEFIT	0	0	0	0	0
LOW INCOME HOUSING CREDIT	0	85	0	0	85
MN STATE ONLY NOL	0	0	0	0	0
ND STATE ONLY NOL	(91,984)	49,535	0	(141,530)	(91,984)
NEW HIRE RETENTION CREDIT	0	0	0	0	0
NON-QUALIFIED PENSION PLANS	(212,410)	(195,502)	(48,170)	(738)	(212,410)
PARTNERSHIP PASSTHROUGH	(18,709)	(14,578)	(4,067)	(95)	(18,709)
PERFORMANCE SHARE PLAN	0	17,849	4,879	80	22,908
SOUTH ANDOVER TRUST	0	0	0	0	0
SOUTH ANDOVER TRUST - ND ONLY	0	0	0	0	0
TOTAL LONG-TERM DEFERRED TAX ASSETS	(415,804)	384,417	93,397	(140,037)	337,778
CURRENT DEFERRED TAX LIABILITIES					
263 MN STATE ONLY NOL	(6,602,441)	3,555,181	(10,157,602)	0	(6,602,441)
263 TOTAL CURRENT DEFERRED TAX LIABILITIES	(6,602,441)	3,555,181	(10,157,602)	0	(6,602,441)
LONG-TERM DEFERRED TAX LIABILITIES					
263 FUEL HEDGING	0	202	56	1	259
MN STATE ONLY NOL	0	(6,532,320)	18,663,772	0	12,131,451
TOTAL LONG-TERM DEFERRED TAX LIABILITIES	0	(6,532,118)	18,663,828	1	12,131,710
TOTAL NONREGULATED DEFERRED TAX	(7,062,957)	(2,606,424)	8,589,896	371,278	6,154,748
OTHER COMPREHENSIVE INCOME					
FAS 133 - OTHER COMPREHENSIVE INCOME - EM	0	11,003	3,070	49	14,122
FAS 115 - OTHER COMPREHENSIVE INCOME - INV RABBI	(119,585)	(83,176)	(25,993)	(419)	(119,585)
FAS 133 - OTHER COMPREHENSIVE INCOME - FAS 158	(355,615)	(277,082)	(77,297)	(1,236)	(355,615)
F ER COMPREHENSIVE INCOME - TREASURY	(567,191)	(441,835)	(123,265)	(1,971)	(567,191)
COMPREHENSIVE INCOME	(1,042,390)	(801,190)	(223,506)	(3,573)	(1,028,269)
NONPLANT DEFERRED TAXES					
SUBTOTAL - CURRENT DEFERRED TAX ASSETS	(2,180,983)	133,449,813	1,106,056	528,589	135,094,468
SUBTOTAL - LONG-TERM DEFERRED TAX ASSETS	(98,944,289)	(38,897,439)	1,155,914	(136,795)	(37,880,320)
SUBTOTAL - CURRENT DEFERRED TAX LIABILITIES	(31,418,082)	(5,312,158)	(15,014,351)	(77,641)	(23,404,157)
SUBTOTAL - LONG-TERM DEFERRED TAX LIABILITIES	(25,501,139)	(21,317,490)	14,538,197	(95,836)	(6,844,229)
SUBTOTAL - OTHER COMPREHENSIVE INCOME	(1,042,390)	(801,190)	(223,506)	(3,573)	(1,028,269)
GRAND TOTAL - NONPLANT DEFERRED TAXES	(129,087,889)	64,121,528	1,863,311	242,654	65,927,494