Chisago - Apple River
State of South Dakota
SD TCR

Chisago - Apple River Land, Line & Sub	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWIP	19	13	0	0	0	0	0	688	0	0	0	0	0
Plant In-Service	51,525,003	51,524,924	51,524,651	51,497,139	51,496,841	51,498,436	51,498,443	51,491,801	51,492,488	51,492,488	51,492,488	51,492,488	51,492,488
Less Accumulated Book Depreciation Reserve	1,844,637	1,938,547	2,032,456	2,126,335	2,220,183	2,314,033	2,407,884	2,501,728	2,595,565	2,689,402	2,783,240	2,877,078	2,877,078
Less Accumulated Deferred Taxes	8,365,065	8,417,870	8,470,674	8,523,465	8,576,244	8,629,023	8,681,803	8,734,580	8,787,354	8,840,129	8,892,903	8,945,678	8,945,678
End Of Month Rate Base	**41,315,320**	**41,168,521**	**41,021,521**	**40,847,340**	**40,700,414**	**40,555,380**	**40,408,756**	**40,256,181**	**40,109,569**	**39,962,957**	**39,816,345**	**39,669,733**	**39,669,733**
Return on Rate Base													
Debt Return	99,333	98,981	98,628	98,243	97,857	97,507	97,157	96,798	96,439	96,087	95,735	95,383	1,168,148
Equity Return	169,349	168,748	168,147	167,490	166,833	166,236	165,639	165,027	164,415	163,815	163,215	162,615	1,991,529
Total Return on Rate Base	**268,681**	**267,729**	**266,775**	**265,733**	**264,690**	**263,743**	**262,796**	**261,825**	**260,854**	**259,902**	**258,950**	**257,999**	**3,159,677**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	79,821	79,821	79,821	79,821	79,821	79,821	79,821	79,821	79,821	79,821	79,821	79,821	957,850
Book Depreciation	93,909	93,909	93,909	93,879	93,849	93,850	93,851	93,844	93,837	93,838	93,838	93,838	1,126,350
Deferred Taxes	52,787	52,804	52,804	52,791	52,778	52,779	52,780	52,777	52,774	52,775	52,775	52,775	633,399
Gross Up for Income Tax	52,431	52,118	51,794	51,449	51,105	50,782	50,460	50,133	49,805	49,482	49,159	48,836	607,555
Less OATT Credit	113,743	113,483	113,218	112,921	112,624	112,360	112,097	111,826	111,554	111,289	111,024	110,760	1,346,900
Total Income Statement Expense	**165,206**	**165,169**	**165,110**	**165,019**	**164,929**	**164,872**	**164,815**	**164,749**	**164,684**	**164,626**	**164,568**	**164,509**	**1,978,255**
Revenue Requirement													
Total	**433,887**	**432,898**	**431,885**	**430,752**	**429,619**	**428,614**	**427,611**	**426,574**	**425,537**	**424,528**	**423,518**	**422,508**	**5,137,932**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	22,074	22,023	21,972	21,914	21,857	21,805	21,754	21,702	21,649	21,598	21,546	21,495	261,389
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	261,389	261,389

Chisago - Apple River
State of South Dakota
SD TCR

Chisago - Apple River Land, Line & Sub	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
Plant In-Service	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832
Less Accumulated Book Depreciation Reserve	2,971,104	3,065,132	3,159,159	3,253,186	3,347,214	3,441,241	3,535,269	3,629,296	3,723,324	3,817,351	3,911,379	4,005,406	4,005,406
Less Accumulated Deferred Taxes	8,990,173	9,034,668	9,079,163	9,123,658	9,168,153	9,212,648	9,257,143	9,301,638	9,346,133	9,390,628	9,435,123	9,479,619	9,479,619
End Of Month Rate Base	**39,532,556**	**39,394,033**	**39,255,511**	**39,116,988**	**38,978,466**	**38,839,943**	**38,701,421**	**38,562,898**	**38,424,375**	**38,285,853**	**38,147,330**	**38,008,808**	**38,008,808**
Return on Rate Base													
Debt Return	77,882	77,611	77,339	77,066	76,794	76,521	76,249	75,977	75,704	75,432	75,159	74,887	916,621
Equity Return	160,715	160,155	159,593	159,031	158,469	157,907	157,344	156,782	156,220	155,658	155,096	154,533	1,891,502
Total Return on Rate Base	**238,597**	**237,766**	**236,932**	**236,097**	**235,263**	**234,428**	**233,593**	**232,759**	**231,924**	**231,090**	**230,255**	**229,420**	**2,808,124**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	79,770	79,770	79,770	79,770	79,770	79,770	79,770	79,770	79,770	79,770	79,770	79,770	957,245
Book Depreciation	94,026	94,027	94,027	94,027	94,027	94,027	94,027	94,027	94,027	94,027	94,027	94,027	1,128,328
Deferred Taxes	44,494	44,495	44,495	44,495	44,495	44,495	44,495	44,495	44,495	44,495	44,495	44,495	533,940
Gross Up for Income Tax	54,208	53,907	53,604	53,301	52,998	62,696	52,393	52,090	51,788	51,485	51,182	50,880	630,532
Less OATT Credit	104,979	104,747	104,513	104,280	104,046	103,813	103,579	103,345	103,112	102,878	102,645	102,411	1,244,348
Total Income Statement Expense	**167,520**	**167,453**	**167,383**	**167,314**	**167,245**	**167,176**	**167,107**	**167,038**	**166,969**	**166,900**	**166,831**	**166,762**	**2,005,698**
Revenue Requirement													
Total	**406.117**	**405.219**	**404.315**	**403.412**	**402.508**	**401.604**	**400.700**	**399.797**	**398.893**	**397.989**	**397.086**	**396.182**	**4.813.822**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	20,689	20,643	20,597	20,551	20,505	20,459	20,413	20,367	20,321	20,275	20,229	20,183	245,231
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	245,231	245,231

Chisago - Apple River
State of South Dakota
SD TCR

Chisago - Apple River Land, Line & Sub	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
Plant In-Service	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832
Less Accumulated Book Depreciation Reserve	4,099,124	4,192,842	4,286,560	4,380,279	4,473,997	4,567,715	4,661,433	4,755,151	4,848,869	4,942,587	5,036,305	5,130,023	5,130,023
Less Accumulated Deferred Taxes	9,516,708	9,553,797	9,590,886	9,627,975	9,665,064	9,702,153	9,739,242	9,776,331	9,813,420	9,850,509	9,887,598	9,924,687	9,924,687
End Of Month Rate Base	**37,878,001**	**37,747,194**	**37,616,386**	**37,485,579**	**37,354,772**	**37,223,965**	**37,093,158**	**36,962,351**	**36,831,543**	**36,700,736**	**36,569,929**	**36,439,122**	**36,439,122**
Return on Rate Base													
Debt Return	70,828	70,584	70,339	70,095	69,851	69,607	69,363	69,118	68,874	68,630	68,386	68,142	833,817
Equity Return	153,355	152,826	152,297	151,769	151,240	150,711	150,183	149,654	149,125	148,596	148,068	147,539	1,805,362
Total Return on Rate Base	**224,182**	**223,409**	**222,637**	**221,864**	**221,091**	**220,318**	**219,545**	**218,772**	**217,999**	**217,227**	**216,454**	**215,681**	**2,639,179**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	79,773	79,773	79,773	79,773	79,773	79,773	79,773	79,773	79,773	79,773	79,773	79,773	957,270
Book Depreciation	93,718	93,718	93,718	93,718	93,718	93,718	93,718	93,718	93,718	93,718	93,718	93,718	1,124,617
Deferred Taxes	37,089	37,089	37,089	37,089	37,089	37,089	37,089	37,089	37,089	37,089	37,089	37,089	445,069
Gross Up for Income Tax	55,996	55,711	55,427	55,142	54,857	54,573	54,288	54,003	53,719	53,434	53,149	52,865	653,163
Less OATT Credit	97,661	97,450	97,240	97,029	96,819	96,609	96,398	96,188	95,977	95,767	95,556	95,346	1,158,040
Total Income Statement Expense	**168,915**	**168,841**	**168,766**	**168,692**	**168,618**	**168,544**	**168,469**	**168,395**	**168,321**	**168,247**	**168,173**	**168,098**	**2,022,079**
Revenue Requirement													
Total	**393,097**	**392,250**	**391,403**	**390,556**	**389,709**	**388,862**	**388,015**	**387,168**	**386,320**	**385,473**	**384,626**	**383,779**	**4,661,258**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	20,612	20,568	20,523	20,479	20,434	20,390	20,345	20,301	20,257	20,212	20,168	20,123	244,412
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	**244,412**	**244,412**

Chisago - Apple River
State of South Dakota
SD TCR

Chisago - Apple River Land, Line & Sub	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Total
Rate Base													
CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
Plant In-Service	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832	51,493,832
Less Accumulated Book Depreciation Reserve	5,223,741	5,317,460	5,411,178	5,504,896	5,598,614	5,692,332	5,786,050	5,879,768	5,973,486	6,067,204	6,160,923	6,254,641	6,254,641
Less Accumulated Deferred Taxes	9,955,078	9,985,470	10,015,861	10,046,252	10,076,643	10,107,034	10,137,425	10,167,817	10,198,208	10,228,599	10,258,990	10,289,381	10,289,381
End Of Month Rate Base	**36,315,013**	**36,190,903**	**36,066,794**	**35,942,685**	**35,818,575**	**35,694,466**	**35,570,357**	**35,446,248**	**35,322,138**	**35,198,029**	**35,073,920**	**34,949,810**	**34,949,810**
Return on Rate Base													
Debt Return	67,904	67,672	67,441	67,209	66,977	66,746	66,514	66,282	66,050	65,819	65,587	65,355	799,556
Equity Return	147,024	146,522	146,021	145,519	145,018	144,516	144,014	143,513	143,011	142,510	142,008	141,506	1,731,182
Total Return on Rate Base	**214,928**	**214,195**	**213,461**	**212,728**	**211,995**	**211,261**	**210,528**	**209,795**	**209,062**	**208,328**	**207,595**	**206,862**	**2,530,738**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	79,773	79,773	79,773	79,773	79,773	79,773	79,773	79,773	79,773	79,773	79,773	79,773	957,270
Book Depreciation	93,718	93,718	93,718	93,718	93,718	93,718	93,718	93,718	93,718	93,718	93,718	93,718	1,124,617
Deferred Taxes	30,391	30,391	30,391	30,391	30,391	30,391	30,391	30,391	30,391	30,391	30,391	30,391	364,694
Gross Up for Income Tax	57,808	57,538	57,268	56,998	56,728	56,458	56,188	55,918	55,648	55,377	55,107	54,837	675,874
Less OATT Credit	94,847	94,647	94,448	94,248	94,048	93,849	93,649	93,449	93,250	93,050	92,850	92,651	1,124,985
Total Income Statement Expense	**166,843**	**166,773**	**166,702**	**166,632**	**166,561**	**166,491**	**166,421**	**166,350**	**166,280**	**166,209**	**166,139**	**166,068**	**1,997,470**
Revenue Requirement													
Total	**381.771**	**380.967**	**380.164**	**379.360**	**378.556**	**377.752**	**376.949**	**376.145**	**375.341**	**374.538**	**373.734**	**372.930**	**4.528.208**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	20,324	20,281	20,238	20,195	20,153	20,110	20,067	20,024	19,982	19,939	19,896	19,853	241,062
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	**241,062**	**241,062**