Bluff Creek - Westgate
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Bluff Creek - Westgate Land, Line & Sub	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWIP	133,003	153,902	290,573	322,603	369,393	393,138	458,607	502,213	538,428	566,732	638,612	708,533	708,533
Plant In-Service	121,445	121,445	121,445	121,445	121,500	121,500	121,500	121,500	121,445	121,445	121,445	121,445	121,445
Less Accumulated Book Depreciation Reserve	-	-	-	-	0	0	0	0	0	0	0	0	0
Less Accumulated Deferred Taxes	(33)	(33)	(33)	(33)	(36)	(35)	(35)	(35)	(35)	(35)	(35)	(35)	(35)
End Of Month Rate Base	**254,481**	**275,379**	**412,050**	**444,081**	**490,929**	**514,674**	**580,142**	**623,747**	**659,907**	**688,211**	**760,091**	**830,012**	**830,012**
Return on Rate Base													
Debt Return	608	636	825	1,027	1,122	1,207	1,314	1,445	1,540	1,618	1,738	1,908	14,987
Equity Return	1,036	1,084	1,406	1,752	1,913	2,057	2,240	2,463	2,626	2,758	2,963	3,253	25,551
Total Return on Rate Base	**1,644**	**1,720**	**2,231**	**2,779**	**3,035**	**3,264**	**3,554**	**3,908**	**4,167**	**4,376**	**4,701**	**5,161**	**40,539**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	188	188	188	188	188	188	188	188	188	188	188	188	2,258
Book Depreciation	-	-	-	-	0	0	0	0	0	-	-	-	0
Deferred Taxes	-	-	-	-	(3)	0	0	0	0	-	-	-	(2)
Gross Up for Income Tax	558	584	757	943	1,033	1,107	1,206	1,326	1,414	1,485	1,595	1,752	13,760
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	**746**	**772**	**945**	**1,131**	**1,217**	**1,296**	**1,394**	**1,515**	**1,602**	**1,673**	**1,784**	**1,940**	**16,016**
Revenue Requirement													
Total	**2,390**	**2,492**	**3,177**	**3,910**	**4,252**	**4,560**	**4,948**	**5,422**	**5,769**	**6,049**	**6,485**	**7,101**	**56,555**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	-	-

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Bluff Creek - Westgate **Land, Line & Sub**	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWIP	717,079	756,245	759,969	764,131	809,532	838,939	866,384	870,981	873,475	899,835	928,100	(0)	(0)
Plant In-Service	121,445	121,445	121,445	121,445	121,445	121,445	121,445	121,445	121,445	121,445	121,445	1,059,345	1,059,345
Less Accumulated Book Depreciation Reserve	0	0	0	0	0	0	0	0	0	0	0	789	789
Less Accumulated Deferred Taxes	(34)	(34)	(34)	(34)	(33)	(33)	(33)	(32)	(32)	(32)	(32)	185,196	185,196
End Of Month Rate Base	838,558	877,724	881,447	885,609	931,010	960,416	987,861	992,458	994,951	1,021,311	1,049,576	873,359	873,359
Return on Rate Base													
Debt Return	1,641	1,688	1,730	1,738	1,786	1,860	1,916	1,947	1,954	1,983	2,036	1,891	22,169
Equity Return	3,386	3,483	3,570	3,586	3,686	3,838	3,953	4,018	4,033	4,091	4,202	3,902	45,748
Total Return on Rate Base	5,027	5,170	5,300	5,323	5,473	5,698	5,869	5,966	5,987	6,074	6,239	5,793	67,917
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	188	188	188	188	188	188	188	188	188	188	188	188	2,258
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	789	789
Deferred Taxes	0	0	0	0	0	0	0	0	0	0	0	185,228	185,231
Gross Up for Income Tax	1,823	1,875	1,922	1,931	1,985	2,066	2,129	2,164	2,171	2,203	2,263	(142,221)	(119,691)
Less OATT Credit	244	244	244	244	244	244	244	244	244	244	244	9,441	12,120
Total Income Statement Expense	1,768	1,820	1,867	1,875	1,930	2,011	2,073	2,108	2,116	2,148	2,207	34,542	56,466
Revenue Requirement													
Total	6,794	6,990	7,166	7,199	7,402	7,709	7,943	8,074	8,103	8,222	8,446	40,334	124,383
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	346	356	365	367	377	393	405	411	413	419	430	2,055	6,336
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	6,336	6,336

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Bluff Creek - Westgate Land, Line & Sub	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWIP	1,520,654	2,573,736	3,653,593	4,325,773	4,573,613	4,046,060	4,692,707	5,025,785	5,287,367	3,473,270	3,499,425	3,176,866	3,176,866
Plant In-Service	1,329,157	1,609,763	1,862,185	1,977,646	2,058,106	3,228,638	3,351,191	3,449,314	3,512,112	5,409,508	5,418,339	6,305,379	6,305,379
Less Accumulated Book Depreciation Reserve	2,366	3,968	5,656	7,480	9,439	12,715	17,344	22,158	27,106	34,168	43,298	53,401	53,401
Less Accumulated Deferred Taxes	185,599	184,372	181,829	178,274	174,232	173,538	175,967	177,920	179,602	187,687	202,294	219,429	219,429
End Of Month Rate Base	**2,661,846**	**3,995,159**	**5,328,293**	**6,117,664**	**6,448,047**	**7,088,345**	**7,850,588**	**8,275,021**	**8,592,770**	**8,660,924**	**8,672,173**	**9,209,415**	**9,209,415**
Return on Rate Base													
Debt Return	3,300	6,213	8,702	10,683	11,728	12,634	13,943	15,051	15,743	16,103	16,178	16,689	146,967
Equity Return	7,144	13,453	18,841	23,130	25,393	27,355	30,189	32,587	34,087	34,867	35,027	36,136	318,209
Total Return on Rate Base	**10,444**	**19,666**	**27,543**	**33,813**	**37,121**	**39,989**	**44,132**	**47,638**	**49,830**	**50,970**	**51,205**	**52,825**	**465,176**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	1,641	1,641	1,641	1,641	1,641	1,641	1,641	1,641	1,641	1,641	1,641	1,641	19,693
Book Depreciation	1,577	1,602	1,688	1,824	1,959	3,276	4,629	4,814	4,948	7,062	9,130	10,103	52,612
Deferred Taxes	403	(1,227)	(2,543)	(3,555)	(4,042)	(694)	2,428	1,953	1,682	8,085	14,607	17,135	34,233
Gross Up for Income Tax	3,533	8,200	12,127	15,226	16,824	15,270	14,363	16,024	17,043	12,472	7,474	6,100	144,658
Less OATT Credit	2,298	2,713	3,141	3,451	3,629	4,903	6,342	6,524	6,658	8,919	11,118	12,103	71,798
Total Income Statement Expense	**4,855**	**7,504**	**9,773**	**11,685**	**12,753**	**14,591**	**16,719**	**17,908**	**18,657**	**20,341**	**21,734**	**22,877**	**179,398**
Revenue Requirement													
Total	**15.299**	**27.170**	**37.316**	**45.499**	**49.874**	**54.579**	**60.851**	**65.646**	**68.487**	**71.311**	**72.939**	**75.702**	**644.574**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	802	1,425	1,957	2,386	2,615	2,862	3,191	3,437	3,591	3,739	3,825	3,969	33,798
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	33,798	33,798

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Bluff Creek - Westgate Land, Line & Sub	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Total
Rate Base													
CWIP	4,176,466	4,931,066	5,381,866	5,832,666	6,259,946	2,562,700	2,998,800	2,641,100	2,773,400	3,067,400	3,459,400	-	-
Plant In-Service	6,305,379	6,305,379	6,305,379	6,305,379	6,305,379	10,257,425	10,257,425	10,762,125	10,762,125	10,762,125	10,762,125	14,468,485	14,468,485
Less Accumulated Book Depreciation Reserve	64,469	75,537	86,605	97,672	108,740	123,113	140,789	159,015	177,790	196,565	215,341	237,215	237,215
Less Accumulated Deferred Taxes	230,778	241,177	250,916	260,158	268,913	286,733	313,637	341,100	369,313	397,289	424,890	460,905	460,905
End Of Month Rate Base	**10,186,598**	**10,919,731**	**11,349,724**	**11,780,214**	**12,187,672**	**12,410,279**	**12,801,799**	**12,903,109**	**12,988,421**	**13,235,670**	**13,581,294**	**13,770,365**	**13,770,365**
Return on Rate Base													
Debt Return	18,103	19,699	20,785	21,588	22,370	22,958	23,531	23,991	24,165	24,476	25,029	25,528	272,224
Equity Return	39,196	42,652	45,003	46,742	48,435	49,708	50,949	51,945	52,322	52,995	54,193	55,273	589,414
Total Return on Rate Base	**57,299**	**62,352**	**65,788**	**68,330**	**70,805**	**72,666**	**74,481**	**75,937**	**76,488**	**77,470**	**79,222**	**80,801**	**861,638**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	9,768	9,768	9,768	9,768	9,768	9,768	9,768	9,768	9,768	9,768	9,768	9,768	117,217
Book Depreciation	11,068	11,068	11,068	11,068	11,068	14,372	17,677	18,226	18,775	18,775	18,775	21,874	183,814
Deferred Taxes	11,349	10,399	9,739	9,241	8,755	17,820	26,904	27,464	28,213	27,977	27,601	36,015	241,476
Gross Up for Income Tax	12,258	14,861	16,640	17,965	19,256	12,875	6,462	6,562	6,181	6,727	7,665	1,688	129,140
Less OATT Credit	14,332	14,255	14,192	14,137	14,083	25,373	26,923	27,453	27,746	28,003	28,463	29,879	264,838
Total Income Statement Expense	**30,112**	**31,841**	**33,024**	**33,905**	**34,763**	**29,462**	**33,888**	**34,566**	**35,191**	**35,244**	**35,346**	**39,466**	**406,810**
Revenue Requirement													
Total	**87.411**	**94.192**	**98.812**	**102.235**	**105.569**	**102.129**	**108.368**	**110.503**	**111.679**	**112.714**	**114.568**	**120.267**	**1.268.448**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	4,653	5,014	5,260	5,443	5,620	5,437	5,769	5,883	5,945	6,000	6,099	6,403	67,527
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	67,527	67,527