Sauk Center - Osakis
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Sauk Center - Osakis Land, Line & Sub	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWIP	3,136,625	3,214,130	3,470,257	-	-	-	-	11,292	-	-	-	-	-
Plant In-Service	-	-	-	3,839,920	3,960,043	3,958,805	3,972,898	3,979,725	4,038,731	4,075,270	4,108,804	4,113,253	4,113,253
Less Accumulated Book Depreciation Reserve	-	-	-	3,215	9,746	16,377	23,018	29,677	36,391	43,185	50,037	56,922	56,922
Less Accumulated Deferred Taxes	(27,227)	(32,585)	(38,156)	7,344	105,848	205,854	306,021	406,453	507,717	610,187	713,542	817,376	817,376
End Of Month Rate Base	**3,163,852**	**3,246,715**	**3,508,413**	**3,829,361**	**3,844,449**	**3,736,575**	**3,643,859**	**3,554,886**	**3,494,623**	**3,421,899**	**3,345,225**	**3,238,955**	**3,238,955**
Return on Rate Base													
Debt Return	7,436	7,693	8,106	8,805	9,209	9,097	8,857	8,638	8,459	8,300	8,121	7,901	100,622
Equity Return	12,677	13,115	13,820	15,012	15,699	15,510	15,099	14,727	14,422	14,150	13,844	13,470	171,546
Total Return on Rate Base	**20,113**	**20,808**	**21,926**	**23,817**	**24,908**	**24,607**	**23,956**	**23,366**	**22,882**	**22,450**	**21,965**	**21,371**	**272,167**
Income Statement items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	3,215	6,531	6,631	6,641	6,659	6,714	6,794	6,853	6,884	56,922
Deferred Taxes	(5,346)	(5,359)	(5,571)	45,501	98,504	100,005	100,168	100,432	101,263	102,470	103,355	103,835	839,257
Gross Up for Income Tax	10,987	11,231	11,776	(27,279)	(68,108)	(69,377)	(69,724)	(70,129)	(70,940)	(72,024)	(72,877)	(73,451)	(559,914)
Less OATT Credit	5,349	5,541	5,843	9,399	12,843	12,850	12,678	12,530	12,445	12,397	12,316	12,179	126,371
Total Income Statement Expense	**293**	**331**	**362**	**12,037**	**24,084**	**24,410**	**24,407**	**24,431**	**24,592**	**24,842**	**25,015**	**25,089**	**209,893**
Revenue Requirement													
Total	**20,405**	**21,139**	**22,288**	**35,855**	**48,992**	**49,016**	**48,363**	**47,797**	**47,474**	**47,292**	**46,980**	**46,460**	**482,061**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	0	0	0	0	0	0	0	0	0	0	0	0	0
Rider Eligible Revenue Requirement	1,038	1,075	1,134	1,824	2,492	2,494	2,460	2,432	2,415	2,406	2,390	2,364	24,525
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	24,525	24,525

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Rate Base													
CWIP	-	-	-	-	-	-	-	0	0	0	0	0	0
Plant In-Service	4,122,816	4,123,973	4,126,162	4,128,122	4,128,300	4,129,180	4,134,609	4,134,609	4,134,609	4,134,609	4,134,609	4,134,609	4,134,609
Less Accumulated Book Depreciation Reserve	63,846	70,780	77,716	84,656	91,598	98,540	105,488	112,440	119,392	126,345	133,297	140,249	140,249
Less Accumulated Deferred Taxes	821,595	825,818	830,044	834,271	838,500	842,729	846,961	851,197	855,432	859,667	863,902	868,137	868,137
End Of Month Rate Base	**3,237,375**	**3,227,375**	**3,218,402**	**3,209,195**	**3,198,202**	**3,187,911**	**3,182,160**	**3,170,972**	**3,159,785**	**3,148,597**	**3,137,410**	**3,126,222**	**3,126,222**
Return on Rate Base													
Debt Return	6,368	6,357	6,338	6,320	6,301	6,280	6,264	6,247	6,225	6,203	6,181	6,159	75,245
Equity Return	13,142	13,118	13,080	13,043	13,002	12,958	12,926	12,892	12,846	12,801	12,755	12,710	155,272
Total Return on Rate Base	**19,510**	**19,475**	**19,418**	**19,363**	**19,302**	**19,238**	**19,190**	**19,139**	**19,071**	**19,004**	**18,937**	**18,869**	**230,516**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	6,372	6,372	6,372	6,372	6,372	6,372	6,372	6,372	6,372	6,372	6,372	6,372	76,465
Book Depreciation	6,924	6,933	6,936	6,940	6,942	6,942	6,948	6,952	6,952	6,952	6,952	6,952	83,328
Deferred Taxes	4,218	4,224	4,225	4,228	4,229	4,229	4,232	4,235	4,235	4,235	4,235	4,235	50,761
Gross Up for Income Tax	3,874	3,857	3,835	3,814	3,791	3,767	3,747	3,727	3,702	3,678	3,653	3,629	45,074
Less OATT Credit	8,401	8,393	8,378	8,363	8,347	8,329	8,317	8,303	8,284	8,266	8,247	8,228	99,854
Total Income Statement Expense	**12,988**	**12,994**	**12,991**	**12,990**	**12,987**	**12,982**	**12,983**	**12,983**	**12,977**	**12,972**	**12,966**	**12,961**	**155,774**
Revenue Requirement													
Total	**32,498**	**32,469**	**32,409**	**32,353**	**32,289**	**32,220**	**32,173**	**32,122**	**32,049**	**31,976**	**31,903**	**31,830**	**386,290**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	0	0	0	0	0	0	0	0	0	0	0	0	0
Rider Eligible Revenue Requirement	1,656	1,654	1,651	1,648	1,645	1,641	1,639	1,636	1,633	1,629	1,625	1,622	19,679
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	19,679	19,679

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Rate Base													
CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
Plant In-Service	4,134,609	4,134,609	4,134,609	4,134,609	4,134,609	4,134,609	4,134,609	4,134,609	4,134,609	4,134,609	4,134,609	4,134,609	4,134,609
Less Accumulated Book Depreciation Reserve	147,164	154,078	160,992	167,906	174,820	181,734	188,648	195,562	202,476	209,390	216,304	223,218	223,218
Less Accumulated Deferred Taxes	871,386	874,635	877,884	881,133	884,382	887,631	890,880	894,129	897,378	900,627	903,876	907,125	907,125
End Of Month Rate Base	3,116,059	3,105,896	3,095,733	3,085,570	3,075,407	3,065,244	3,055,081	3,044,918	3,034,755	3,024,592	3,014,429	3,004,266	3,004,266
Return on Rate Base													
Debt Return	5,826	5,807	5,788	5,769	5,750	5,731	5,712	5,693	5,674	5,655	5,636	5,617	68,661
Equity Return	12,615	12,574	12,532	12,491	12,450	12,409	12,368	12,327	12,286	12,245	12,204	12,163	148,664
Total Return on Rate Base	18,441	18,381	18,321	18,261	18,201	18,141	18,080	18,020	17,960	17,900	17,840	17,780	217,326
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	6,405	6,405	6,405	6,405	6,405	6,405	6,405	6,405	6,405	6,405	6,405	6,405	76,862
Book Depreciation	6,914	6,914	6,914	6,914	6,914	6,914	6,914	6,914	6,914	6,914	6,914	6,914	82,968
Deferred Taxes	3,249	3,249	3,249	3,249	3,249	3,249	3,249	3,249	3,249	3,249	3,249	3,249	38,988
Gross Up for Income Tax	4,344	4,322	4,300	4,278	4,256	4,234	4,212	4,189	4,167	4,145	4,123	4,101	50,671
Less OATT Credit	7,831	7,815	7,799	7,782	7,766	7,750	7,733	7,717	7,700	7,684	7,668	7,651	92,896
Total Income Statement Expense	13,081	13,075	13,070	13,064	13,058	13,052	13,047	13,041	13,035	13,029	13,023	13,018	156,593
Revenue Requirement													
Total	31,522	31,456	31,390	31,324	31,259	31,193	31,127	31,061	30,995	30,930	30,864	30,798	373,919
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%
Are costs eligible for recovery in the Rider?	0	0	0	0	0	0	0	0	0	0	0	0	0
Rider Eligible Revenue Requirement	1,653	1,649	1,646	1,642	1,639	1,636	1,632	1,629	1,625	1,622	1,618	1,615	19,606
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	19,606	19,606

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Rate Base													
CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
Plant In-Service	4,134,609	4,134,609	4,134,609	4,134,609	4,134,609	4,134,609	4,134,609	4,134,609	4,134,609	4,134,609	4,134,609	4,134,609	4,134,609
Less Accumulated Book Depreciation Reserve	230,132	237,046	243,960	250,874	257,788	264,702	271,616	278,530	285,444	292,358	299,272	306,186	306,186
Less Accumulated Deferred Taxes	909,777	912,428	915,080	917,731	920,383	923,034	925,686	928,337	930,989	933,640	936,292	938,943	938,943
End Of Month Rate Base	**2,994,700**	**2,985,135**	**2,975,569**	**2,966,004**	**2,956,438**	**2,946,873**	**2,937,307**	**2,927,741**	**2,918,176**	**2,908,610**	**2,899,045**	**2,889,479**	**2,889,479**
Return on Rate Base													
Debt Return	5,599	5,581	5,563	5,545	5,528	5,510	5,492	5,474	5,456	5,438	5,420	5,403	66,010
Equity Return	12,123	12,084	12,046	12,007	11,968	11,930	11,891	11,852	11,814	11,775	11,736	11,698	142,923
Total Return on Rate Base	**17,722**	**17,665**	**17,609**	**17,552**	**17,496**	**17,439**	**17,383**	**17,326**	**17,270**	**17,213**	**17,157**	**17,100**	**208,933**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	6,405	6,405	6,405	6,405	6,405	6,405	6,405	6,405	6,405	6,405	6,405	6,405	76,862
Book Depreciation	6,914	6,914	6,914	6,914	6,914	6,914	6,914	6,914	6,914	6,914	6,914	6,914	82,968
Deferred Taxes	2,652	2,652	2,652	2,652	2,652	2,652	2,652	2,652	2,652	2,652	2,652	2,652	31,818
Gross Up for Income Tax	4,545	4,524	4,504	4,483	4,462	4,441	4,420	4,399	4,379	4,358	4,337	4,316	53,168
Less OATT Credit	7,609	7,594	7,579	7,563	7,548	7,532	7,517	7,502	7,486	7,471	7,455	7,440	90,296
Total Income Statement Expense	**12,907**	**12,901**	**12,896**	**12,890**	**12,885**	**12,879**	**12,874**	**12,869**	**12,863**	**12,858**	**12,852**	**12,847**	**154,521**
Revenue Requirement													
Total	**30,629**	**30,567**	**30,505**	**30,443**	**30,381**	**30,319**	**30,257**	**30,195**	**30,133**	**30,071**	**30,009**	**29,947**	**363,454**
MISO Determined Cost Allocations	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%
Are costs eligible for recovery in the Rider?	0	0	0	0	0	0	0	0	0	0	0	0	0
Rider Eligible Revenue Requirement	1,631	1,627	1,624	1,621	1,617	1,614	1,611	1,607	1,604	1,601	1,598	1,594	19,349
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	19,349	19,349