Grove Lake - Glenwood
State of South Dakota
SD TCR

Grove Lake - Glenwood **Land, Line & Sub**	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWIP	3,939,348	-	-	-	-	-	-	101	(0)	(0)	(0)	(0)	(0)
Plant In-Service	-	4,024,230	3,994,550	4,015,333	3,971,530	3,975,243	3,975,738	3,975,670	3,963,067	3,961,423	3,961,423	3,960,641	3,960,641
Less Accumulated Book Depreciation Reserve	-	3,370	10,084	16,791	23,478	30,132	36,789	43,447	50,094	56,730	63,364	69,997	69,997
Less Accumulated Deferred Taxes	(35,393)	320	78,164	155,922	233,457	310,602	387,788	464,979	542,046	618,975	695,888	772,793	772,793
End Of Month Rate Base	**3,974,741**	**4,020,540**	**3,906,302**	**3,842,620**	**3,714,595**	**3,634,509**	**3,551,160**	**3,467,344**	**3,370,927**	**3,285,718**	**3,202,171**	**3,117,851**	**3,117,851**
Return on Rate Base													
Debt Return	9,430	9,594	9,512	9,299	9,069	8,819	8,623	8,422	8,206	7,988	7,785	7,584	104,332
Equity Return	16,078	16,357	16,217	15,853	15,461	15,035	14,701	14,359	13,990	13,618	13,273	12,930	177,871
Total Return on Rate Base	**25,508**	**25,951**	**25,729**	**25,152**	**24,529**	**23,854**	**23,323**	**22,781**	**22,196**	**21,606**	**21,059**	**20,514**	**282,203**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	3,370	6,714	6,707	6,687	6,654	6,657	6,658	6,647	6,635	6,634	6,633	69,997
Deferred Taxes	(6,766)	35,713	77,844	77,758	77,534	77,145	77,186	77,190	77,067	76,929	76,913	76,905	801,420
Gross Up for Income Tax	13,924	(18,921)	(51,720)	(51,849)	(51,886)	(51,813)	(52,025)	(52,213)	(52,316)	(52,408)	(52,582)	(52,761)	(526,569)
Less OATT Credit	6,785	9,578	12,165	11,998	11,811	11,598	11,453	11,302	11,132	10,959	10,805	10,653	130,238
Total Income Statement Expense	**374**	**10,584**	**20,674**	**20,618**	**20,525**	**20,388**	**20,365**	**20,333**	**20,267**	**20,197**	**20,160**	**20,125**	**214,609**
Revenue Requirement													
Total	**25,882**	**36,535**	**46,403**	**45,769**	**45,054**	**44,242**	**43,689**	**43,114**	**42,463**	**41,804**	**41,218**	**40,638**	**496,812**
MISO Determined Cost Allocations	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%
Jurisdictional Allocator	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%
Are costs eligible for recovery in the Rider?	0	0	0	0	0	0	0	0	0	0	0	0	0
Rider Eligible Revenue Requirement	1,317	1,859	2,361	2,328	2,292	2,251	2,223	2,193	2,160	2,127	2,097	2,067	25,275
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**25,275**	**25,275**

Grove Lake - Glenwood **Land, Line & Sub**	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWIP	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Plant In-Service	3,960,641	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728
Less Accumulated Book Depreciation Reserve	76,657	83,317	89,977	96,636	103,296	109,956	116,616	123,276	129,936	136,596	143,256	149,916	149,916
Less Accumulated Deferred Taxes	776,482	780,170	783,859	787,547	791,236	794,924	798,613	802,301	805,990	809,678	813,367	817,055	817,055
End Of Month Rate Base	**3,107,503**	**3,097,241**	**3,086,893**	**3,076,544**	**3,066,196**	**3,055,848**	**3,045,499**	**3,035,151**	**3,024,802**	**3,014,454**	**3,004,105**	**2,993,757**	**2,993,757**
Return on Rate Base													
Debt Return	6,122	6,101	6,081	6,061	6,040	6,020	6,000	5,979	5,959	5,939	5,918	5,898	72,118
Equity Return	12,632	12,590	12,549	12,507	12,465	12,423	12,381	12,339	12,297	12,255	12,213	12,171	148,819
Total Return on Rate Base	**18,754**	**18,692**	**18,630**	**18,567**	**18,505**	**18,443**	**18,380**	**18,318**	**18,256**	**18,193**	**18,131**	**18,069**	**220,937**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	6,136	6,136	6,136	6,136	6,136	6,136	6,136	6,136	6,136	6,136	6,136	6,136	73,628
Book Depreciation	6,660	6,660	6,660	6,660	6,660	6,660	6,660	6,660	6,660	6,660	6,660	6,660	79,919
Deferred Taxes	3,688	3,688	3,688	3,688	3,688	3,688	3,688	3,688	3,688	3,688	3,688	3,688	44,262
Gross Up for Income Tax	4,042	4,019	3,997	3,974	3,951	3,929	3,906	3,884	3,861	3,838	3,816	3,793	47,010
Less OATT Credit	8,068	8,051	8,033	8,016	7,998	7,981	7,963	7,946	7,929	7,911	7,894	7,876	95,666
Total Income Statement Expense	**12,458**	**12,453**	**12,448**	**12,442**	**12,437**	**12,432**	**12,427**	**12,422**	**12,417**	**12,411**	**12,406**	**12,401**	**149,153**
Revenue Requirement													
Total	**31,212**	**31,144**	**31,077**	**31,010**	**30,942**	**30,875**	**30,807**	**30,740**	**30,672**	**30,605**	**30,537**	**30,470**	**370,090**
MISO Determined Cost Allocations	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%
Jurisdictional Allocator	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%
Are costs eligible for recovery in the Rider?	0	0	0	0	0	0	0	0	0	0	0	0	0
Rider Eligible Revenue Requirement	1,590	1,587	1,583	1,580	1,576	1,573	1,569	1,566	1,563	1,559	1,556	1,552	18,854
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	**18,854**	**18,854**

Grove Lake - Glenwood **Land, Line & Sub**	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWIP	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Plant In-Service	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728
Less Accumulated Book Depreciation Reserve	156,539	163,163	169,786	176,409	183,032	189,656	196,279	202,902	209,526	216,149	222,772	229,395	229,395
Less Accumulated Deferred Taxes	820,124	823,192	826,261	829,329	832,398	835,467	838,535	841,604	844,672	847,741	850,809	853,878	853,878
End Of Month Rate Base	**2,984,065**	**2,974,373**	**2,964,681**	**2,954,990**	**2,945,298**	**2,935,606**	**2,925,914**	**2,916,222**	**2,906,530**	**2,896,839**	**2,887,147**	**2,877,455**	**2,877,455**
Return on Rate Base													
Debt Return	5,579	5,561	5,543	5,525	5,507	5,489	5,471	5,453	5,435	5,416	5,398	5,380	65,758
Equity Return	12,080	12,041	12,002	11,963	11,923	11,884	11,845	11,806	11,767	11,728	11,688	11,649	142,377
Total Return on Rate Base	**17,659**	**17,602**	**17,545**	**17,488**	**17,430**	**17,373**	**17,316**	**17,259**	**17,201**	**17,144**	**17,087**	**17,030**	**208,134**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	6,136	6,136	6,136	6,136	6,136	6,136	6,136	6,136	6,136	6,136	6,136	6,136	73,630
Book Depreciation	6,623	6,623	6,623	6,623	6,623	6,623	6,623	6,623	6,623	6,623	6,623	6,623	79,479
Deferred Taxes	3,069	3,069	3,069	3,069	3,069	3,069	3,069	3,069	3,069	3,069	3,069	3,069	36,823
Gross Up for Income Tax	4,226	4,205	4,184	4,162	4,141	4,120	4,099	4,078	4,057	4,036	4,015	3,994	49,316
Less OATT Credit	7,505	7,489	7,474	7,458	7,442	7,427	7,411	7,396	7,380	7,365	7,349	7,333	89,029
Total Income Statement Expense	**12,548**	**12,543**	**12,537**	**12,532**	**12,526**	**12,521**	**12,515**	**12,510**	**12,504**	**12,499**	**12,494**	**12,488**	**150,219**
Revenue Requirement													
Total	**30,208**	**30,145**	**30,082**	**30,020**	**29,957**	**29,894**	**29,831**	**29,769**	**29,706**	**29,643**	**29,580**	**29,518**	**358,353**
MISO Determined Cost Allocations	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%
Jurisdictional Allocator	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%
Are costs eligible for recovery in the Rider?	0	0	0	0	0	0	0	0	0	0	0	0	0
Rider Eligible Revenue Requirement	1,584	1,581	1,577	1,574	1,571	1,567	1,564	1,561	1,558	1,554	1,551	1,548	18,790
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	**18,790**	**18,790**

Grove Lake - Glenwood
State of South Dakota
SD TCR

Grove Lake - Glenwood **Land, Line & Sub**	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Total
Rate Base													
CWIP	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Plant In-Service	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728	3,960,728
Less Accumulated Book Depreciation Reserve	236,019	242,642	249,265	255,888	262,512	269,135	275,758	282,381	289,005	295,628	302,251	308,874	308,874
Less Accumulated Deferred Taxes	856,381	858,884	861,387	863,890	866,393	868,896	871,399	873,902	876,405	878,908	881,411	883,914	883,914
End Of Month Rate Base	**2,868,329**	**2,859,202**	**2,850,076**	**2,840,950**	**2,831,823**	**2,822,697**	**2,813,571**	**2,804,445**	**2,795,318**	**2,786,192**	**2,777,066**	**2,767,939**	**2,767,939**
Return on Rate Base													
Debt Return	5,363	5,346	5,329	5,312	5,295	5,278	5,261	5,243	5,226	5,209	5,192	5,175	63,228
Equity Return	11,611	11,574	11,537	11,501	11,464	11,427	11,390	11,353	11,316	11,279	11,242	11,206	136,901
Total Return on Rate Base	**16,974**	**16,920**	**16,866**	**16,812**	**16,758**	**16,704**	**16,650**	**16,597**	**16,543**	**16,489**	**16,435**	**16,381**	**200,129**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	6,136	6,136	6,136	6,136	6,136	6,136	6,136	6,136	6,136	6,136	6,136	6,136	73,630
Book Depreciation	6,623	6,623	6,623	6,623	6,623	6,623	6,623	6,623	6,623	6,623	6,623	6,623	79,479
Deferred Taxes	2,503	2,503	2,503	2,503	2,503	2,503	2,503	2,503	2,503	2,503	2,503	2,503	30,036
Gross Up for Income Tax	4,414	4,394	4,374	4,354	4,335	4,315	4,295	4,275	4,255	4,235	4,215	4,196	51,658
Less OATT Credit	7,293	7,279	7,264	7,249	7,235	7,220	7,205	7,191	7,176	7,161	7,147	7,132	86,552
Total Income Statement Expense	**12,383**	**12,378**	**12,372**	**12,367**	**12,362**	**12,357**	**12,352**	**12,347**	**12,341**	**12,336**	**12,331**	**12,326**	**148,252**
Revenue Requirement													
Total	**29,357**	**29,298**	**29,239**	**29,179**	**29,120**	**29,061**	**29,002**	**28,943**	**28,884**	**28,825**	**28,766**	**28,707**	**348,381**
MISO Determined Cost Allocations	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%
Jurisdictional Allocator	1.77%	1.77%	1.77%	1.77%	1.77%	1.77%	1.77%	1.77%	1.77%	1.77%	1.77%	1.77%	1.77%
Are costs eligible for recovery in the Rider?	0	0	0	0	0	0	0	0	0	0	0	0	0
Rider Eligible Revenue Requirement	1,563	1,560	1,557	1,553	1,550	1,547	1,544	1,541	1,538	1,535	1,531	1,528	18,546
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**18,546**	**18,546**