CAPX2020 - Bemidji
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CAPX2020 - Bemidji **Land, Line & Sub**	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Rate Base													
CWIP	18,436,158	21,242,488	23,399,688	24,735,396	26,398,604	27,389,601	27,546,146	28,660,090	485,433	(0)	(0)	(0)	(0)
Plant In-Service	1,404,785	1,455,122	1,511,545	1,499,463	1,524,861	1,488,923	1,516,117	1,603,392	30,307,264	31,007,102	31,157,255	31,759,514	31,759,514
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	23,951	72,418	121,592	171,395	171,395
Less Accumulated Deferred Taxes	(283,764)	(318,061)	(356,444)	(397,021)	(437,230)	(478,382)	(517,874)	(554,466)	350,200	2,220,998	4,119,065	6,041,414	6,041,414
End Of Month Rate Base	**20,124,707**	**23,015,671**	**25,267,676**	**26,631,880**	**28,360,696**	**29,356,906**	**29,580,136**	**30,817,948**	**30,418,546**	**28,713,686**	**26,916,598**	**25,546,705**	**25,546,705**
Return on Rate Base													
Debt Return	46,857	51,768	57,940	62,279	65,991	69,261	70,724	72,478	73,484	70,959	66,756	62,956	771,454
Equity Return	79,884	88,258	98,780	106,178	112,506	118,081	120,575	123,564	125,280	120,975	113,810	107,331	1,315,222
Total Return on Rate Base	**126,741**	**140,026**	**156,720**	**168,457**	**178,497**	**187,342**	**191,300**	**196,042**	**198,763**	**191,933**	**180,567**	**170,287**	**2,086,675**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	23,951	48,467	49,174	49,803	171,395
Deferred Taxes	(31,514)	(34,297)	(38,383)	(40,577)	(40,209)	(41,152)	(39,492)	(36,592)	904,665	1,870,798	1,898,068	1,922,349	6,293,664
Gross Up for Income Tax	67,548	74,208	83,053	88,744	91,865	95,600	95,652	95,005	(636,305)	(1,390,209)	(1,415,280)	(1,437,658)	(4,187,779)
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	**36,034**	**39,911**	**44,670**	**48,167**	**51,655**	**54,448**	**56,160**	**58,413**	**292,311**	**529,057**	**531,961**	**534,494**	**2,277,280**
Revenue Requirement													
Total	**162,775**	**179,938**	**201,390**	**216,624**	**230,152**	**241,790**	**247,460**	**254,455**	**491,074**	**720,990**	**712,528**	**704,781**	**4,363,956**
MISO Determined Cost Allocations	25.32%	25.32%	25.32%	25.32%	25.32%	25.32%	25.32%	25.32%	25.32%	25.32%	25.32%	25.32%	25.32%
Jurisdictional Allocator	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%	3.39%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	3,145	3,477	3,892	4,186	4,447	4,672	4,782	4,917	9,489	13,932	13,768	13,619	84,326
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**84,326**	**84,326**

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CAPX2020 - Bemidji **Land, Line & Sub**	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWIP	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Plant In-Service	31,833,237	32,197,764	32,279,169	31,925,377	32,177,516	32,244,032	32,198,070	32,304,204	32,374,302	32,390,376	32,370,615	32,370,615	32,370,615
Less Accumulated Book Depreciation Reserve	221,955	272,699	323,548	374,497	425,572	476,671	527,749	578,825	629,986	681,214	732,439	783,647	783,647
Less Accumulated Deferred Taxes	6,078,039	6,114,798	6,151,632	6,188,539	6,225,538	6,262,554	6,299,555	6,336,554	6,373,614	6,410,724	6,447,831	6,484,926	6,484,926
End Of Month Rate Base	**25,533,242**	**25,810,267**	**25,803,989**	**25,362,341**	**25,526,406**	**25,504,807**	**25,370,766**	**25,388,826**	**25,370,702**	**25,298,439**	**25,190,345**	**25,102,042**	**25,102,042**
Return on Rate Base													
Debt Return	50,229	50,488	50,754	50,314	50,041	50,181	50,028	49,914	49,914	49,825	49,647	49,454	600,786
Equity Return	103,650	104,185	104,734	103,825	103,262	103,551	103,235	103,000	103,000	102,816	102,450	102,052	1,239,758
Total Return on Rate Base	**153,878**	**154,672**	**155,488**	**154,139**	**153,302**	**153,732**	**153,263**	**152,913**	**152,913**	**152,641**	**152,097**	**151,506**	**1,840,544**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	49,201	49,201	49,201	49,201	49,201	49,201	49,201	49,201	49,201	49,201	49,201	49,201	590,409
Book Depreciation	50,560	50,744	50,849	50,949	51,075	51,099	51,078	51,076	51,161	51,228	51,225	51,208	612,252
Deferred Taxes	36,625	36,758	36,835	36,907	36,998	37,016	37,001	36,999	37,061	37,109	37,107	37,095	443,512
Gross Up for Income Tax	27,505	27,690	27,927	27,382	27,008	27,150	26,992	26,866	26,819	26,682	26,487	26,282	324,789
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	**163,891**	**164,393**	**164,812**	**164,438**	**164,282**	**164,466**	**164,271**	**164,142**	**164,241**	**164,220**	**164,020**	**163,786**	**1,970,962**
Revenue Requirement													
Total	**317,770**	**319,065**	**320,300**	**318,577**	**317,584**	**318,197**	**317,534**	**317,055**	**317,154**	**316,861**	**316,117**	**315,292**	**3,811,506**
MISO Determined Cost Allocations	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%
Jurisdictional Allocator	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	6,209	6,234	6,258	6,225	6,205	6,217	6,204	6,195	6,197	6,191	6,177	6,160	74,472
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**74,472**	**74,472**

CAPX2020 - Bemidji **Land, Line & Sub**	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWIP	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Plant In-Service	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615
Less Accumulated Book Depreciation Reserve	834,573	885,499	936,425	987,351	1,038,278	1,089,204	1,140,130	1,191,056	1,241,982	1,292,908	1,343,834	1,394,760	1,394,760
Less Accumulated Deferred Taxes	6,510,321	6,535,717	6,561,113	6,586,508	6,611,904	6,637,300	6,662,695	6,688,091	6,713,487	6,738,882	6,764,278	6,789,674	6,789,674
End Of Month Rate Base	**25,025,720**	**24,949,399**	**24,873,077**	**24,796,755**	**24,720,433**	**24,644,112**	**24,567,790**	**24,491,468**	**24,415,146**	**24,338,825**	**24,262,503**	**24,186,181**	**24,186,181**
Return on Rate Base													
Debt Return	46,786	46,643	46,501	46,359	46,216	46,074	45,931	45,789	45,646	45,504	45,361	45,219	552,028
Equity Return	101,300	100,991	100,683	100,374	100,066	99,758	99,449	99,141	98,832	98,524	98,215	97,907	1,195,239
Total Return on Rate Base	**148,086**	**147,635**	**147,184**	**146,733**	**146,282**	**145,831**	**145,380**	**144,929**	**144,478**	**144,027**	**143,576**	**143,125**	**1,747,268**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	50,147	50,147	50,147	50,147	50,147	50,147	50,147	50,147	50,147	50,147	50,147	50,147	601,770
Book Depreciation	50,926	50,926	50,926	50,926	50,926	50,926	50,926	50,926	50,926	50,926	50,926	50,926	611,113
Deferred Taxes	25,396	25,396	25,396	25,396	25,396	25,396	25,396	25,396	25,396	25,396	25,396	25,396	304,748
Gross Up for Income Tax	34,982	34,816	34,650	34,484	34,318	34,152	33,985	33,819	33,653	33,487	33,321	33,155	408,822
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	**161,451**	**161,285**	**161,119**	**160,953**	**160,787**	**160,621**	**160,455**	**160,289**	**160,122**	**159,956**	**159,790**	**159,624**	**1,926,453**
Revenue Requirement													
Total	**309,537**	**308,920**	**308,303**	**307,686**	**307,069**	**306,452**	**305,835**	**305,218**	**304,601**	**303,984**	**303,367**	**302,750**	**3,673,720**
MISO Determined Cost Allocations	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%
Jurisdictional Allocator	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	6,225	6,213	6,200	6,188	6,175	6,163	6,151	6,138	6,126	6,113	6,101	6,089	73,882
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**73,882**	**73,882**

CAPX2020 - Bemidji **Land, Line & Sub**	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Total
Rate Base													
CWIP	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Plant In-Service	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615	32,370,615
Less Accumulated Book Depreciation Reserve	1,445,686	1,496,612	1,547,538	1,598,465	1,649,391	1,700,317	1,751,243	1,802,169	1,853,095	1,904,021	1,954,947	2,005,873	2,005,873
Less Accumulated Deferred Taxes	6,810,493	6,831,313	6,852,133	6,872,952	6,893,772	6,914,592	6,935,411	6,956,231	6,977,051	6,997,870	7,018,690	7,039,510	7,039,510
End Of Month Rate Base	**24,114,435**	**24,042,689**	**23,970,944**	**23,899,198**	**23,827,452**	**23,755,706**	**23,683,961**	**23,612,215**	**23,540,469**	**23,468,724**	**23,396,978**	**23,325,232**	**23,325,232**
Return on Rate Base													
Debt Return	45,081	44,947	44,813	44,679	44,545	44,411	44,277	44,143	44,009	43,875	43,741	43,607	532,128
Equity Return	97,607	97,318	97,028	96,738	96,448	96,158	95,868	95,578	95,288	94,998	94,708	94,418	1,152,152
Total Return on Rate Base	**142,688**	**142,264**	**141,840**	**141,416**	**140,992**	**140,569**	**140,145**	**139,721**	**139,297**	**138,873**	**138,449**	**138,025**	**1,684,280**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	50,147	50,147	50,147	50,147	50,147	50,147	50,147	50,147	50,147	50,147	50,147	50,147	601,770
Book Depreciation	50,926	50,926	50,926	50,926	50,926	50,926	50,926	50,926	50,926	50,926	50,926	50,926	611,113
Deferred Taxes	20,820	20,820	20,820	20,820	20,820	20,820	20,820	20,820	20,820	20,820	20,820	20,820	249,836
Gross Up for Income Tax	36,561	36,405	36,249	36,093	35,936	35,780	35,624	35,468	35,312	35,156	35,000	34,843	428,426
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	**158,454**	**158,298**	**158,142**	**157,986**	**157,830**	**157,673**	**157,517**	**157,361**	**157,205**	**157,049**	**156,893**	**156,737**	**1,891,145**
Revenue Requirement													
Total	**301,142**	**300,562**	**299,982**	**299,402**	**298,822**	**298,242**	**297,662**	**297,082**	**296,502**	**295,922**	**295,342**	**294,762**	**3,575,425**
MISO Determined Cost Allocations	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%	25.57%
Jurisdictional Allocator	3.55%	3.55%	3.55%	3.55%	3.55%	3.55%	3.55%	3.55%	3.55%	3.55%	3.55%	3.55%	3.55%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	6,149	6,137	6,125	6,113	6,101	6,090	6,078	6,066	6,054	6,042	6,030	6,018	73,003
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	**73,003**	**73,003**