Transmission Cost Recovery Rider
TCR Tracker Account Calculation - 2009-2010

Rock Cty Collector	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Annual
Rate Base													
Plus CWIP Ending Balance	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Plant In-Service	3,336,972	3,336,908	3,336,908	3,336,908	3,336,908	3,336,908	3,336,908	3,336,908	3,336,908	3,336,787	3,336,787	3,336,787	3,336,787
Less Book Depreciation Reserve	82,141	88,951	95,761	102,572	109,382	116,192	123,002	129,812	136,623	143,433	150,242	157,052	157,052
Less Accum Deferred Taxes	31,588	39,559	47,529	55,500	63,471	71,442	79,412	87,383	95,354	103,324	111,295	119,265	119,265
End Of Month Rate Base	3,223,243	3,208,398	3,193,617	3,178,836	3,164,055	3,149,274	3,134,493	3,119,712	3,104,932	3,090,030	3,075,250	3,060,469	3,060,469
Average Rate Base (BOM/EOM)	3,230,549	3,215,820	3,201,008	3,186,227	3,171,446	3,156,665	3,141,884	3,127,103	3,112,322	3,097,481	3,082,640	3,067,859	3,149,250
Calculation of Return													
Plus Debt Return	8,319	8,281	8,243	8,205	8,166	8,128	8,090	8,052	8,014	7,976	7,938	7,900	97,312
Plus Equity Return	14,241	14,176	14,111	14,046	13,981	13,916	13,850	13,785	13,720	13,655	13,589	13,524	166,595
Total Return	22,560	22,457	22,354	22,250	22,147	22,044	21,941	21,838	21,734	21,631	21,527	21,424	263,907
Income Statement Items													
Plus Operating Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Accrued Costs / Benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Avoided Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Property Taxes	4,015	4,015	4,015	4,015	4,015	4,015	4,015	4,015	4,015	4,015	4,015	4,015	48,183
Plus Book Depreciation	6,810	6,810	6,810	6,810	6,810	6,810	6,810	6,810	6,810	6,810	6,810	6,810	81,721
Plus Deferred Taxes	7,971	7,971	7,971	7,971	7,971	7,971	7,971	7,971	7,971	7,971	7,970	7,970	95,648
Plus Gross Up for Income Tax	1,526	1,491	1,456	1,421	1,386	1,351	1,315	1,280	1,245	1,210	1,175	1,140	15,996
Less AFUDC	0	0	0	0	0	0	0	0	0	0	0	0	0
Less AFUDC Gross Up for Income Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Less OATT Credit to retail customers	10,236	10,203	10,170	10,137	10,104	10,071	10,038	10,005	9,972	9,939	9,906	9,873	120,652
Less Wind Production Tax Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Wind PTC Gross up for Income Tax (Fed only)	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Income Statement Expense	10,086	10,084	10,082	10,080	10,078	10,076	10,074	10,072	10,070	10,067	10,065	10,063	120,897
Total Revenue Requirements	32,646	32,541	32,436	32,330	32,225	32,120	32,015	31,909	31,804	31,698	31,592	31,487	384,804
SD Jurisdictional Revenue Requirement	1,458	1,453	1,448	1,444	1,439	1,434	1,429	1,425	1,420	1,415	1,411	1,406	17,182

Transmission Cost Recovery Rider
TCR Tracker Account Calculation - 2009-2010

Rock Cty Collector	Jan-10		Factor	Annual	
Rate Base					
Plus CWIP Ending Balance	0				
Plus Plant In-Service	3,336,787				
Less Book Depreciation Reserve	163,862				
Less Accum Deferred Taxes	126,167				
End Of Month Rate Base	3,046,758				
Average Rate Base (BOM/EOM)	3,053,613				
Calculation of Return					
Plus Debt Return	7,736				
Plus Equity Return	13,436				
Total Return	21,172				
Income Statement Items					
Plus Operating Expense	0				
Plus Accrued Costs / Benefits	0				
Plus Avoided Property Taxes	0				
Plus Property Taxes	4,015				
Plus Book Depreciation	6,810				
Plus Deferred Taxes	6,902				
Plus Gross Up for Income Tax	1,926				
Less AFUDC	0				
Less AFUDC Gross Up for Income Tax	0				
Less OATT Credit to retail customers	8,292				
Less Wind Production Tax Credit	0				
Less Wind PTC Gross up for Income Tax (Fed only)	0				
Total Income Statement Expense	11,362				
Total Revenue Requirements	32,533				
SD Jurisdictional Revenue Requirement	1,505	*17/31 =	0.54839	825	(1)

(1) Note that the Total SD Jurisdictional revenue requirement for January 2010 was reduced to reflect the implementation of final SD rates in Docket No. EL09-009 on January 18, 2010.