



# Volume 4B

## Lead Lag Study

**Otter Tail Power Company  
Working Capital Analysis  
Summary of Lead Times from Date of Service to Receipt of Payment**

|          | (A)                                                     | (B)                   | (C)                           | (D)            |
|----------|---------------------------------------------------------|-----------------------|-------------------------------|----------------|
| Line No. |                                                         | Revenue for Year 2008 | Lead Days (Svc to Collection) | Dollar Days    |
| 1        | Computer Maintained Billings*                           | 236,230,113 (1)       | 38.9 (2)                      | 9,184,540,851  |
| 2        |                                                         |                       |                               |                |
| 3        | Manually Maintained Billings                            | 28,020,239            | 41.3 (3)                      | 1,157,235,884  |
| 4        |                                                         |                       |                               |                |
| 5        | Cost of Energy Adjustment                               | 33,466,639            | 122.0 (11)                    | 4,084,241,675  |
| 6        |                                                         |                       |                               |                |
| 7        | Sales for Resale                                        | 23,652,484            | 28.4 (5)                      | 670,547,921    |
| 8        |                                                         |                       |                               |                |
| 9        | Rent From Electric Property (4110.4540)                 | 649,983 (4)           | (87.8) (4)                    | (57,040,815)   |
| 10       |                                                         |                       |                               |                |
| 11       | Other Electric Revenue - Misc (4110.4560)               | 3,383,718 (6)         | 42.6 (6)                      | 143,977,201    |
| 12       |                                                         |                       |                               |                |
| 13       | MISO Tariff Revenue (4110.4562)                         | 2,492,933 (7)         | 28.8 (7)                      | 71,876,731     |
| 14       |                                                         |                       |                               |                |
| 15       | Integrated Transmission Deficiency Pymts (4110.4563)    | 3,491,845 (8)         | 50.1 (8)                      | 174,892,523    |
| 16       |                                                         |                       |                               |                |
| 17       | Other Electric Revenue - Wheeling (4110.4565)           | 442,793 (9)           | 38.6 (9)                      | 17,080,822     |
| 18       |                                                         |                       |                               |                |
| 19       | Other Electric Revenue - Load Control/Disp. (4110.4566) | 2,216,558 (10)        | 38.5 (10)                     | 85,444,919     |
| 20       |                                                         |                       |                               |                |
| 21       | Subtotal of 4566 & 4562 for COSS                        | 4,709,491             | 33.4                          | 157,321,649    |
| 22       |                                                         |                       |                               |                |
| 23       | Subtotal                                                | 334,047,306           | 46.5                          | 15,532,797,712 |
| 24       |                                                         |                       |                               |                |
| 25       |                                                         |                       | ↓                             |                |
| 26       |                                                         |                       |                               |                |
| 27       | MAPP Transmission Svc Charge (4110.4564)                | 28,909 (12)           | 46.5 (13)                     | 1,344,234      |
| 28       |                                                         |                       |                               |                |
|          | Totals                                                  | 334,076,215           | 46.5                          | 15,534,141,945 |

- (1) Date of Svc-to-Pmt Day Analysis.xls Page 2 of 3  
(2) Date of Svc-to-Pmt Day Analysis.xls Page 3 of 3  
(3) Revenue - Manual Billings.xls Page 1 of 12  
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(5) Sales for Resale Summary.xls Page 1 of 2  
(6) Other Electric Rev - Misc.xls Page 1 of 3  
(7) MISO Tariff Revenue.xls Page 1 of 2  
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(12) Page 11 of 12/31/08 Financial Statements  
(13) Avg Days from Above  
(14) Per FERC Form 1 Page 301  
(15) Page 10 of 12/31/08 Financial Statements  
(16) Per COSS Detail Workpapers; Page 18 & 19-1 and B-3  
(17) Per COSS Workpaper B-1  
(18) Per "2008 FERC Pages 300-301 Detail" Work Paper found in Lead Lag Supporting Work Papers Folder.

**Reconciliation to Financial Statements:**

|                                              |                    |
|----------------------------------------------|--------------------|
| Total from Above                             | 334,076,215        |
| Unbilled Revenue                             | (5,381,089) (14)   |
| Rounding                                     |                    |
| Provision for Rate Refund                    | (3,715,982) (15)   |
| <b>Ties to 12/31/08 Financial Statements</b> | <b>324,979,144</b> |
| Page 5 Line 4                                | -                  |

**Reconciliation to COSS:**

|                                          |                    |
|------------------------------------------|--------------------|
| Total from Above                         | 334,076,215        |
| Unbilled Revenue included in COSS        | 2,071,904 (17)     |
| Loan Pool Interest                       | 46,631 (16)        |
| COSS Forfeited Discounts Adjustment      | 97,393 (16)        |
| Renewable Rider Adjustment               | (5,053,566) (17)   |
| Other Misc Electric Revenue Adjustment   | 106,952 (16)       |
| Schedule 16 & 17 Receivable              | (162,449) (17)     |
| MN FCA True-up Refund Removed in JCOSS   | (941,877) (17)     |
| MN Interim Rate Refund Adj per JCOSS     | (3,958,473) (17)   |
| Unbilled Renewable Rider per FERC Form 1 | 3,016,808 (18)     |
| MN AAA Adjustment                        | (683,982) (16)     |
| <b>Ties to 12/31/08 COSS Revenue</b>     | <b>328,615,556</b> |
| Rounding                                 | (2)                |

\* Computer Billings includes amounts from accounts 4110.4500 thru 4110.4521; Late Charges, Service Revenues, and Connection Chgs.

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Separation of COE Adjustment Revenues from Computer & Manual  
Billed Revenues, and Sales for Resale Revenues**

|          | (A)                          | (B)                       | (C)               | (D)             |
|----------|------------------------------|---------------------------|-------------------|-----------------|
| Line No. | Description of Revenues      | Revenue Including COE Adj | Add Back COE Adj. | Totals          |
| 1        | Computer Maintained Billings | 266,098,040.11 (1)        | (29,867,927) (4)  | 236,230,113     |
| 2        |                              |                           |                   |                 |
| 3        | Manually Maintained Billings | 31,562,998.70 (1)         | (3,542,759) (4)   | 28,020,239      |
| 4        |                              |                           |                   |                 |
| 5        | Cost of Energy Adjustment    | 0.00                      | 33,466,639 (3)    | 33,466,639      |
| 6        |                              |                           |                   |                 |
| 7        | Sales for Resale             | 23,708,437.00 (2)         | (55,953) (3)      | 23,652,484      |
| 8        |                              |                           |                   |                 |
| 9        |                              | 321,369,475.81            | (0)               | 321,369,476 (5) |

- (1) Bill-to-Collection Days Analysis Page 1  
(2) FERC Form 1 Page 300; Sales for Resale Summary Worksheet Page 1  
(3) Revenue - Cost of Energy Adj Page 1  
(4)

|                                                        |             |              |
|--------------------------------------------------------|-------------|--------------|
| Total COE Adjustment                                   |             | (33,466,639) |
| Less: Amount for FERC Related Sales (Sales for Resale) |             | 55,953       |
| Amount to be allocated to Computer and Manual Billings |             | (33,410,686) |
| Allocation Based on Revenue                            | 266,098,040 | (29,867,927) |
| Ratio Between Computer and Manual                      | 31,562,999  | (3,542,759)  |
|                                                        | 297,661,039 | (33,410,686) |

- (5) Ties to FERC Form 1 Page 300 Line 12 + Line 16 + Line 17 - Unbilled Rev Amount Listed on Page 301 of FERC Form 1

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company**  
**Calculation of Days from Service to Collection**  
**Computer Maintained Billings**  
**2008**

|          | (A)                                         | (B)            | (C)       |
|----------|---------------------------------------------|----------------|-----------|
| Line No. |                                             |                |           |
| 1        | Service Period to Date Meter is Read        | (365 / 12 / 2) | 15.2      |
| 2        |                                             |                |           |
| 3        | Read Date to Date Billing is Prepared       |                | 3.6 (1)   |
| 4        |                                             |                |           |
| 5        | Billing Date to Date Collection is Received |                | 20.07 (2) |
| 6        |                                             |                |           |
| 7        | Total                                       |                | 38.9      |
| 8        |                                             |                |           |

(1) Read-to-Bill Days Analysis.xls Page 1  
(2) Bill-to-Collection Days Analysis.xls Page 1

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company**  
**Working Capital Analysis**  
**Calculation of Lead Days from Billing Date to Date Collection is Received**  
**Actual Year 2008**

|          | (A)                          | (B)          | (C)             | (D)       | (E)               |
|----------|------------------------------|--------------|-----------------|-----------|-------------------|
| Line No. |                              | Alloc Factor | Revenue         | Lead Days | Dollar Days       |
| 1        | Computer Maintained Billings | 0.89396      | 266,098,040 (1) | 20.07 (6) | 5,340,934,333 (5) |
| 2        |                              |              |                 |           |                   |
| 3        | Manually Maintained Billings | 0.10604      | 31,562,999 (1)  | 21.84 (4) | 689,325,880 (3)   |
| 4        |                              |              |                 |           |                   |
| 5        | Total                        | 1.00000      | 297,661,039 (1) | 20.26 (2) | 6,030,260,213 (3) |

(1) Page 5 of 12

(2) Page 2 of 12

(3) Total Revenue X Lead Days

(4) "Revenue - Manual Billings"; Page 1 of 12

(5) Total Billings \$ Days 6,030,260,213 less manual 689,325,880 = 5,340,934,333

(6) Dollar Days / Revenue

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company**  
**Working Capital Analysis**  
**Actual Year 2008**

(A) (B) (C) (D)

| Line No. |                                                      | Days A/R | Dollar Days A/R |                      |
|----------|------------------------------------------------------|----------|-----------------|----------------------|
| 1        | January                                              | 22       | 390,318,632     | (1)                  |
| 2        | February                                             | 21       | 504,657,839     |                      |
| 3        | March                                                | 20       | 510,388,594     |                      |
| 4        | April                                                | 22       | 507,692,160     |                      |
| 5        | May                                                  | 21       | 445,118,388     |                      |
| 6        | June                                                 | 20       | 357,427,905     |                      |
| 7        | July                                                 | 22       | 345,175,941     |                      |
| 8        | August                                               | 21       | 340,168,838     |                      |
| 9        | September                                            | 21       | 333,321,691     |                      |
| 10       | October                                              | 22       | 311,212,900     |                      |
| 11       | November                                             | 18       | 264,642,761     |                      |
| 12       | December                                             | 21       | 344,025,393     |                      |
| 13       |                                                      |          |                 |                      |
| 14       | Total                                                | 251      | 4,654,151,042   |                      |
| 15       |                                                      |          |                 |                      |
| 16       | Average Daily Balance                                |          | 18,542,434      |                      |
| 17       |                                                      |          |                 |                      |
| 18       |                                                      |          |                 |                      |
| 19       |                                                      |          |                 |                      |
| 20       | Average Daily A/R Balance                            |          |                 |                      |
| 21       | -----                                                |          |                 | =                    |
| 22       | Total Revenue Billed through average daily A/R / 365 |          |                 | Collection Lead Days |
| 23       |                                                      |          |                 |                      |
| 24       |                                                      |          |                 |                      |
| 25       | 18,542,434                                           |          | 18,542,434      | =                    |
| 26       | 334,076,215 / 365                                    |          | 915,277         | 20.26                |
|          | (2)                                                  |          |                 |                      |

**Otter Tail Power Company  
Working Capital Analysis  
Daily Accounts Receivable Balance  
Actual Year 2008**

|          | (A)                    | (B)                    | (C)                    | (D)                    | (E)                    | (F)                    | (G)                    | (H)                    | (I)                    | (J)                    | (K)                    | (L)                    |
|----------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| Line No. | January                | February               | March                  | April                  | May                    | June                   | July                   | August                 | September              | October                | November               | December               |
| 1        | 01/02/08 12,402,767.38 | 02/01/08 18,873,147.60 | 03/03/08 23,774,561.42 | 04/01/08 20,314,057.08 | 05/01/08 22,221,960.78 | 06/02/08 17,320,544.96 | 07/01/08 14,566,940.01 | 08/01/08 15,162,034.04 | 09/02/08 14,243,588.12 | 10/01/08 12,431,566.18 | 11/03/08 11,463,533.00 | 12/01/08 13,092,038.67 |
| 2        | 01/03/08 13,980,056.98 | 02/04/08 19,711,335.77 | 03/04/08 24,144,787.74 | 04/02/08 21,334,992.69 | 05/02/08 23,467,066.93 | 06/03/08 18,382,355.81 | 07/02/08 15,701,305.34 | 08/04/08 15,597,967.81 | 09/03/08 15,434,375.78 | 10/02/08 13,112,486.61 | 11/04/08 13,225,951.13 | 12/02/08 14,647,955.48 |
| 3        | 01/06/08 15,400,104.28 | 02/05/08 20,783,421.55 | 03/05/08 26,428,194.82 | 04/03/08 24,400,044.17 | 05/05/08 23,110,850.09 | 06/04/08 18,424,921.63 | 07/07/08 16,669,587.41 | 08/05/08 15,889,964.81 | 09/04/08 15,472,728.96 | 10/03/08 14,845,678.53 | 11/05/08 15,506,414.26 | 12/03/08 15,025,276.53 |
| 4        | 01/07/08 15,120,315.97 | 02/06/08 21,267,706.23 | 03/06/08 26,676,228.73 | 04/04/08 25,229,877.80 | 05/06/08 23,303,034.49 | 06/05/08 18,452,271.52 | 07/08/08 16,906,658.02 | 08/06/08 16,181,727.31 | 09/05/08 17,524,086.84 | 10/06/08 14,150,015.03 | 11/06/08 15,615,267.31 | 12/04/08 17,456,678.01 |
| 5        | 01/08/08 17,373,421.25 | 02/07/08 22,187,679.25 | 03/07/08 27,906,640.96 | 04/07/08 24,326,783.88 | 05/07/08 23,722,217.33 | 06/08/08 20,392,224.13 | 07/09/08 17,009,400.87 | 08/08/08 18,243,999.72 | 09/08/08 17,506,634.55 | 10/07/08 14,404,545.92 | 11/07/08 16,163,933.02 | 12/05/08 18,001,091.10 |
| 6        | 01/09/08 18,137,666.45 | 02/08/08 25,386,559.95 | 03/10/08 27,069,513.66 | 04/08/08 25,017,193.50 | 05/08/08 23,586,178.84 | 06/09/08 19,757,703.98 | 07/10/08 17,068,117.95 | 08/09/08 17,125,831.30 | 09/10/08 17,348,782.62 | 10/09/08 14,997,206.91 | 11/12/08 15,737,739.04 | 12/09/08 17,390,144.81 |
| 7        | 01/10/08 18,771,055.00 | 02/11/08 24,312,388.00 | 03/11/08 26,978,253.16 | 04/09/08 25,121,709.80 | 05/09/08 23,133,358.34 | 06/10/08 19,101,994.89 | 07/11/08 16,986,218.19 | 08/12/08 17,550,142.56 | 09/11/08 17,246,589.10 | 10/10/08 14,364,271.91 | 11/13/08 15,555,834.04 | 12/10/08 17,509,701.00 |
| 8        | 01/11/08 18,846,772.47 | 02/12/08 25,258,618.86 | 03/12/08 27,197,076.75 | 04/10/08 24,689,576.96 | 05/12/08 22,315,328.43 | 06/11/08 19,111,926.13 | 07/14/08 16,805,040.96 | 08/13/08 17,365,419.83 | 09/12/08 16,927,732.06 | 10/13/08 15,299,256.65 | 11/14/08 16,050,676.50 | 12/11/08 17,352,133.06 |
| 9        | 01/14/08 18,203,923.48 | 02/13/08 25,338,070.49 | 03/13/08 27,067,680.46 | 04/11/08 24,884,123.93 | 05/13/08 22,202,855.90 | 06/12/08 18,880,992.37 | 07/15/08 16,505,440.97 | 08/14/08 17,415,488.39 | 09/15/08 15,890,191.97 | 10/14/08 15,496,000.36 | 11/17/08 14,708,899.52 | 12/12/08 17,354,914.49 |
| 10       | 01/15/08 18,545,581.37 | 02/14/08 25,733,867.81 | 03/14/08 26,898,844.05 | 04/14/08 23,691,912.41 | 05/14/08 22,066,482.67 | 06/16/08 18,037,906.31 | 07/16/08 16,646,350.87 | 08/15/08 16,897,483.27 | 09/16/08 15,815,083.73 | 10/15/08 15,431,257.53 | 11/18/08 14,886,659.32 | 12/15/08 16,834,874.66 |
| 11       | 01/16/08 18,488,250.26 | 02/15/08 25,389,822.75 | 03/17/08 25,536,916.84 | 04/15/08 24,247,354.63 | 05/15/08 21,802,473.62 | 06/17/08 17,884,754.34 | 07/17/08 16,433,536.26 | 08/18/08 16,060,860.56 | 09/17/08 15,984,331.10 | 10/16/08 14,829,384.25 | 11/19/08 15,426,623.23 | 12/16/08 16,989,004.81 |
| 12       | 01/17/08 18,846,939.53 | 02/18/08 24,310,215.45 | 03/18/08 25,638,301.96 | 04/16/08 23,787,092.88 | 05/16/08 21,658,408.22 | 06/18/08 17,907,306.35 | 07/18/08 16,457,892.19 | 08/19/08 15,978,797.40 | 09/18/08 15,854,257.36 | 10/17/08 14,919,557.04 | 11/20/08 15,426,502.25 | 12/17/08 16,739,113.86 |
| 13       | 01/18/08 17,640,219.89 | 02/19/08 25,076,885.37 | 03/19/08 25,342,161.46 | 04/17/08 23,938,661.35 | 05/19/08 20,124,199.95 | 06/19/08 18,386,802.42 | 07/21/08 15,293,600.79 | 08/20/08 16,244,279.14 | 09/19/08 16,376,320.26 | 10/20/08 14,041,997.81 | 11/21/08 15,116,857.03 | 12/18/08 17,487,642.11 |
| 14       | 01/21/08 17,377,222.00 | 02/20/08 25,662,260.80 | 03/20/08 26,099,455.23 | 04/18/08 24,374,996.03 | 05/20/08 20,058,486.86 | 06/20/08 18,363,882.53 | 07/22/08 14,097,512.05 | 08/21/08 16,373,591.72 | 09/22/08 15,409,728.94 | 10/21/08 14,281,800.55 | 11/24/08 14,021,888.54 | 12/19/08 17,392,735.83 |
| 15       | 01/22/08 18,434,490.35 | 02/21/08 25,937,253.91 | 03/21/08 25,552,330.78 | 04/21/08 21,924,426.05 | 05/21/08 19,961,750.54 | 06/23/08 16,614,054.76 | 07/23/08 14,393,058.99 | 08/22/08 16,295,062.38 | 09/23/08 14,956,407.60 | 10/22/08 14,369,462.80 | 11/25/08 14,393,970.92 | 12/22/08 16,419,913.36 |
| 16       | 01/23/08 18,826,438.91 | 02/22/08 25,906,254.73 | 03/24/08 23,804,836.44 | 04/22/08 21,902,426.84 | 05/22/08 19,477,996.51 | 06/24/08 16,862,724.31 | 07/24/08 14,099,295.25 | 08/25/08 15,461,458.85 | 09/24/08 15,407,501.47 | 10/23/08 13,632,749.19 | 11/26/08 12,667,099.37 | 12/23/08 17,202,322.10 |
| 17       | 01/24/08 18,456,957.74 | 02/25/08 25,100,377.72 | 03/25/08 24,071,649.52 | 04/23/08 21,690,412.03 | 05/23/08 19,577,454.54 | 06/25/08 16,936,206.82 | 07/25/08 14,271,268.66 | 08/26/08 15,804,732.94 | 09/25/08 15,775,233.40 | 10/24/08 13,826,937.02 | 11/28/08 12,888,015.44 | 12/26/08 16,186,376.22 |
| 18       | 01/25/08 19,161,917.24 | 02/26/08 25,211,302.41 | 03/26/08 24,493,168.55 | 04/24/08 22,210,998.91 | 05/27/08 18,868,477.93 | 06/26/08 15,507,195.64 | 07/28/08 13,931,309.88 | 08/27/08 14,318,016.53 | 09/26/08 15,614,374.24 | 10/27/08 12,988,677.65 |                        | 12/29/08 14,298,352.12 |
| 19       | 01/28/08 19,006,881.24 | 02/27/08 25,708,738.14 | 03/28/08 24,658,319.59 | 04/25/08 22,246,971.25 | 05/28/08 19,128,942.37 | 06/27/08 16,155,828.94 | 07/29/08 14,161,085.71 | 08/28/08 15,141,704.79 | 09/29/08 13,710,340.05 | 10/28/08 13,467,093.25 |                        | 12/30/08 15,110,650.99 |
| 20       | 01/29/08 19,304,557.84 | 02/28/08 24,095,255.77 | 03/31/08 21,049,671.49 | 04/28/08 21,968,142.58 | 05/29/08 18,010,151.17 | 06/30/08 14,946,307.09 | 07/30/08 14,926,124.95 | 08/29/08 14,606,482.65 | 09/30/08 13,068,639.34 | 10/29/08 14,133,327.40 |                        | 12/31/08 14,224,641.39 |
| 21       | 01/30/08 20,559,973.73 | 02/29/08 23,406,676.53 |                        | 04/30/08 19,669,697.26 | 05/30/08 17,320,712.31 |                        | 07/31/08 14,293,544.19 |                        |                        |                        |                        |                        |
| 22       | 01/31/08 17,433,119.06 |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| 23       |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| 24       |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| 25       | 22 390,318,632.42      | 21 504,657,839.09      | 20 510,388,593.61      | 22 507,692,160.30      | 21 445,118,387.82      | 20 357,427,904.93      |                        |                        |                        |                        |                        |                        |
| 26       |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| 27       |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| 28       | July                   | August                 | September              | October                | November               | December               |                        |                        |                        |                        |                        |                        |
| 29       | 07/01/08 14,566,940.01 | 08/01/08 15,162,034.04 | 09/02/08 14,243,588.12 | 10/01/08 12,431,566.18 | 11/03/08 11,463,533.00 | 12/01/08 13,092,038.67 |                        |                        |                        |                        |                        |                        |
| 30       | 07/02/08 15,701,305.34 | 08/04/08 15,597,967.81 | 09/03/08 15,434,375.78 | 10/02/08 13,112,486.61 | 11/04/08 13,225,951.13 | 12/02/08 14,647,955.48 |                        |                        |                        |                        |                        |                        |
| 31       | 07/03/08 17,669,587.41 | 08/05/08 15,889,964.81 | 09/04/08 15,472,728.96 | 10/03/08 14,845,678.53 | 11/05/08 15,506,414.26 | 12/03/08 15,025,276.53 |                        |                        |                        |                        |                        |                        |
| 32       | 07/07/08 16,906,658.02 | 08/06/08 16,181,727.31 | 09/05/08 17,524,086.84 | 10/06/08 14,150,015.03 | 11/06/08 15,615,267.31 | 12/04/08 17,456,678.01 |                        |                        |                        |                        |                        |                        |
| 33       | 07/08/08 16,952,651.75 | 08/07/08 16,453,791.82 | 09/08/08 17,506,634.55 | 10/07/08 14,404,545.92 | 11/07/08 16,163,933.02 | 12/05/08 18,001,091.10 |                        |                        |                        |                        |                        |                        |
| 34       | 07/09/08 17,009,400.87 | 08/08/08 18,243,999.72 | 09/09/08 17,754,763.57 | 10/08/08 14,824,276.12 | 11/10/08 15,786,896.69 | 12/08/08 17,309,832.08 |                        |                        |                        |                        |                        |                        |
| 35       | 07/10/08 17,068,117.95 | 08/11/08 17,125,831.30 | 09/10/08 17,348,782.62 | 10/09/08 14,997,206.91 | 11/12/08 15,737,739.04 | 12/09/08 17,390,144.81 |                        |                        |                        |                        |                        |                        |
| 36       | 07/11/08 16,986,218.19 | 08/12/08 17,550,142.56 | 09/11/08 17,246,589.10 | 10/10/08 14,364,271.91 | 11/13/08 15,555,834.04 | 12/10/08 17,509,701.00 |                        |                        |                        |                        |                        |                        |
| 37       | 07/14/08 16,805,040.96 | 08/13/08 17,365,419.83 | 09/12/08 16,927,732.06 | 10/13/08 15,299,256.65 | 11/14/08 16,050,676.50 | 12/11/08 17,352,133.06 |                        |                        |                        |                        |                        |                        |
| 38       | 07/15/08 16,505,440.97 | 08/14/08 17,415,488.39 | 09/15/08 15,890,191.97 | 10/14/08 15,496,000.36 | 11/17/08 14,708,899.52 | 12/12/08 17,354,914.49 |                        |                        |                        |                        |                        |                        |
| 39       | 07/16/08 16,646,350.87 | 08/15/08 16,897,483.27 | 09/16/08 15,815,083.73 | 10/15/08 15,431,257.53 | 11/18/08 14,886,659.32 | 12/15/08 16,834,874.66 |                        |                        |                        |                        |                        |                        |
| 40       | 07/17/08 16,433,536.26 | 08/18/08 16,060,860.56 | 09/17/08 15,984,331.10 | 10/16/08 14,829,384.25 | 11/19/08 15,426,623.23 | 12/16/08 16,989,004.81 |                        |                        |                        |                        |                        |                        |
| 41       | 07/18/08 16,457,892.19 | 08/19/08 15,978,797.40 | 09/18/08 15,854,257.36 | 10/17/08 14,919,557.04 | 11/20/08 15,426,502.25 | 12/17/08 16,739,113.86 |                        |                        |                        |                        |                        |                        |
| 42       | 07/21/08 15,293,600.79 | 08/20/08 16,244,279.14 | 09/19/08 16,376,320.26 | 10/20/08 14,041,997.81 | 11/21/08 15,116,857.03 | 12/18/08 17,487,642.11 |                        |                        |                        |                        |                        |                        |
| 43       | 07/22/08 14,097,512.05 | 08/21/08 16,373,591.72 | 09/22/08 15,409,728.94 | 10/21/08 14,281,800.55 | 11/24/08 14,021,888.54 | 12/19/08 17,392,735.83 |                        |                        |                        |                        |                        |                        |
| 44       | 07/23/08 14,393,058.99 | 08/22/08 16,295,062.38 | 09/23/08 14,956,407.60 | 10/22/08 14,369,462.80 | 11/25/08 14,393,970.92 | 12/22/08 16,419,913.36 |                        |                        |                        |                        |                        |                        |
| 45       | 07/24/08 14,099,295.25 | 08/25/08 15,461,458.85 | 09/24/08 15,407,501.47 | 10/23/08 13,632,749.19 | 11/26/08 12,667,099.37 | 12/23/08 17,202,322.10 |                        |                        |                        |                        |                        |                        |
| 46       | 07/25/08 14,271,268.66 | 08/26/08 15,804,732.94 | 09/25/08 15,775,233.40 | 10/24/08 13,826,937.02 | 11/28/08 12,888,015.44 | 12/26/08 16,186,376.22 |                        |                        |                        |                        |                        |                        |
| 47       | 07/28/08 13,931,309.88 | 08/27/08 14,318,016.53 | 09/26/08 15,614,374.24 | 10/27/08 12,988,677.65 |                        |                        |                        |                        |                        |                        |                        |                        |
| 48       | 07/29/08 14,161,085.71 | 08/28/08 15,141,704.79 | 09/29/08 13,710,340.05 | 10/28/08 13,467,093.25 |                        |                        |                        |                        |                        |                        |                        |                        |
| 49       | 07/30/08 14,926,124.95 | 08/29/08 14,606,482.65 | 09/30/08 13,068,639.34 | 10/29/08 14,133,327.40 |                        |                        |                        |                        |                        |                        |                        |                        |
| 50       | 07/31/08 14,293,544.19 |                        |                        | 10/31/08 11,365,351.60 |                        |                        |                        |                        |                        |                        |                        |                        |
| 51       |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| 52       |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| 53       | 22 345,175,941.26      | 21 340,168,837.82      | 21 333,321,691.06      | 22 311,212,900.31      | 18 264,642,760.61      | 21 344,025,392.68      |                        |                        |                        |                        |                        |                        |

Source: Page 6a - 6f

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company**  
**Working Capital Analysis**  
**Reconciliation of Customer Accounts Receivable**  
**Actual Year 2008**

|          | (A)                                                               | (B)        | (C)       | (D) | (E)            |     |
|----------|-------------------------------------------------------------------|------------|-----------|-----|----------------|-----|
| Line No. |                                                                   |            |           |     |                |     |
| 1        |                                                                   |            |           |     | 16,215,736     | (1) |
| 2        |                                                                   |            |           |     | 734,628        | (1) |
| 3        |                                                                   |            |           |     | 16,950,364     | (6) |
| 4        |                                                                   |            |           |     |                |     |
| 5        |                                                                   |            |           |     |                |     |
| 6        |                                                                   |            |           |     | (1,078,437)    | (2) |
| 7        |                                                                   |            |           |     | (1,647,286)    |     |
| 8        |                                                                   |            |           |     | 14,224,641     |     |
| 9        |                                                                   |            |           |     | 15,110,651     |     |
| 10       |                                                                   |            |           |     |                |     |
| 11       | The Following is from Dec 31 Detail Trial Balance from Accounting |            |           |     |                |     |
| 12       |                                                                   | (3), (4)   |           |     | Per Oracle     |     |
| 13       |                                                                   | Control    | Reconcile | Div | OTPL805 Report |     |
| 14       | FF                                                                | 3,243,462  |           |     | 3,243,462      |     |
| 15       | Devils Lake                                                       | 868,718    |           |     | 868,718        |     |
| 16       | Jamestown                                                         | 1,294,169  |           |     | 1,294,169      |     |
| 17       | Morris                                                            | 1,610,723  |           |     | 1,610,723      |     |
| 18       | Oakes                                                             | 1,090,771  |           |     | 1,090,771      |     |
| 19       | Wahp                                                              | 1,262,356  |           |     | 1,262,356      |     |
| 20       | Langdon                                                           | 364,861    |           |     | 364,861        |     |
| 21       | Rugby                                                             | 738,350    |           |     | 738,350        |     |
| 22       | Bemidji                                                           | 1,451,772  |           |     | 1,451,772      |     |
| 23       | Crookston                                                         | 1,915,586  |           |     | 1,915,586      |     |
| 24       | Garrison                                                          | 448,462    |           |     | 448,462        |     |
| 25       | Milbank                                                           | 1,582,698  |           |     | 1,582,698      |     |
| 26       | EDP Balance                                                       | 15,871,928 | 0         | 0   | 15,871,928     |     |
| 27       | Dec. Adjust.                                                      | (9,493)    |           |     | (9,493)        |     |
| 28       | G.O Wholesale                                                     | 1,087,930  |           |     | 1,087,930      |     |
| 29       |                                                                   | 16,950,364 | 0         | 0   | 16,950,364     |     |
| 30       |                                                                   |            |           |     |                |     |
| 31       |                                                                   |            |           |     |                |     |
| 32       |                                                                   |            |           |     | 14,224,641     |     |
| 33       |                                                                   |            |           |     | 15,871,928     |     |
| 34       |                                                                   |            |           |     | (1,647,286)    | (5) |

- (1) 12/31/08 Financial Statements
- (2) Consists of System Ops, Power Services, & Dec Adj Amounts; See Page 8
- (3) Totals taken from Trial Balance Report received from for Acct 1150 @ 12/31/08; Page 7
- (4) Add all business units together; OTPL805 Report; Page 8
- (5) See Trial Balance Worksheet for calc of reconciling items; Page 7
- (6) Total A/R balance does include EMP (Equal Monthly Pmt) amounts

**Otter Tail Power Company**  
**Reconciliation of Revenue Report, Statistical Report, and FERC Form 1**  
**Actual Year 2008**

|          | (A)                                                                  | (B)               | (C)                | (D)                       | (E)                       |
|----------|----------------------------------------------------------------------|-------------------|--------------------|---------------------------|---------------------------|
| Line No. |                                                                      | KWH               | Total Revenue      | Computer Maintained Accts | Manually Maintained Accts |
| 1        |                                                                      |                   |                    |                           |                           |
| 2        | Retail Electric Sales                                                | 4,228,271,767 (1) | 293,844,857.98 (1) | 265,165,047.88 (6)        | 28,679,810.10 (5)         |
| 3        |                                                                      |                   |                    |                           |                           |
| 4        | Less: Free Service (Company Use and Energy Furnished Without Charge) | 12,829,844 (2)    | 0.00               |                           |                           |
| 5        |                                                                      | 4,215,441,923     | 293,844,857.98     | 265,165,047.88            | 28,679,810.10             |
| 6        |                                                                      |                   |                    |                           |                           |
| 7        |                                                                      |                   |                    |                           |                           |
| 8        |                                                                      |                   |                    |                           |                           |
| 9        | Retail Electric Sales - Statistical Report                           | 4,215,441,923 (3) | 293,844,857.98 (3) | 265,165,047.88            | 28,679,810.10             |
| 10       |                                                                      |                   |                    |                           |                           |
| 11       | Plus: Unbilled Renewable Rider per FERC Form 1                       |                   | (3,016,808.00) (9) | -                         | (3,016,808.00)            |
| 12       | Renewable Resource Rider Revenue not yet billed                      |                   | 5,053,565.60 (3)   | -                         | 5,053,565.60              |
| 13       | MN & ND Schedule 16 & 17 Customer Refund Received                    |                   | 162,449.00 (3)     | -                         | 162,449.00                |
| 14       | MN DOC (AAA) Settlement Previously Recognized                        |                   | 683,982.00 (3)     | -                         | 683,982.00                |
| 15       | MN FCA True-up Refund (included in Stat Report)                      |                   | - (3)              | -                         | -                         |
| 16       |                                                                      | 4,215,441,923     | 296,728,046.58     | 265,165,047.88            | 31,562,998.70             |
| 17       |                                                                      |                   |                    |                           |                           |
| 18       |                                                                      |                   |                    |                           |                           |
| 19       | Retail Electric Sales - FERC Form 1 (Rounded)                        | 4,215,442,000 (8) | 296,728,048.00 (8) | 265,165,049.30            | 31,562,998.70             |
| 20       |                                                                      |                   |                    |                           |                           |
| 21       | Add: Other Revenue Billed with Retail Revenues                       |                   |                    |                           |                           |
| 22       | FERC Acct 450 A/C 4110.4500 Late Charges                             |                   | 594,457.73 (4)(8)  | 594,457.73 (7)            |                           |
| 23       | A/C 4110.4510 Forfeited Discounts                                    |                   | 0.00 (4)(8)        |                           |                           |
| 24       | FERC Acct 451 A/C 4110.4520 Service Revenues                         |                   | 31,609.66 (4)(8)   | 31,609.66 (7)             |                           |
| 25       | FERC Acct 451 A/C 4110.4521 Connect & Reconnect Fees                 |                   | 306,923.42 (4)(8)  | 306,923.42 (7)            |                           |
| 26       |                                                                      |                   |                    |                           |                           |
| 27       | Total Revenue Billed as Retail                                       |                   | 297,661,038.81     | 266,098,040.11            | 31,562,998.70             |
| 28       |                                                                      |                   |                    |                           |                           |
| 29       |                                                                      |                   | 100.00%            | 89.40%                    | 10.60%                    |

- (1) Daily Revenue Report 12/31/08; Page 10
- (2) Monthly Revenue Report by Class 12/31/08
- (3) Ties to page 5 of Statistical Report 12/31/08; See Page 9
- (4) Found by running GLFire report for Dec. '08 for each acct; See Page 12 series
- (5) Work paper Excel file "Revenue - Manual Billings" Page 1
- (6) Total Revenue - Manually Billed Revenue
- (7) A/C 4110.4500 thru 4521 Billed by Computer
- (8) Ties to FERC Form 1, Page 300 - 301; See Page 11a - 11b
- (9) Per Lead Lag work paper "2008 FERC Pages 300-301 Detail" found in Supporting Work Papers folder.

**Otter Tail Power Company**  
**Input Schedule to Determine Total Daily A/R Balances**  
**Source:** Documentum/Info Tech Cab./Print Files/IBM Hist/Daily 200A1 & A2

Prepared by: ama  
Reviewed by: kas

|          | (A)      | (B)           | (C)           | (D)               |
|----------|----------|---------------|---------------|-------------------|
| Line No. | 200A1    | 200A2         | Total         |                   |
| 1        | 01/02/08 | 5,427,657.49  | 6,975,109.89  | 12,402,767.38     |
| 2        | 01/03/08 | 6,170,325.22  | 7,809,731.76  | 13,980,056.98     |
| 3        | 01/06/08 | 6,534,604.74  | 8,865,499.54  | 15,400,104.28     |
| 4        | 01/07/08 | 6,467,024.74  | 8,653,291.23  | 15,120,315.97     |
| 5        | 01/08/08 | 6,414,381.10  | 10,959,040.15 | 17,373,421.25     |
| 6        | 01/09/08 | 7,006,447.92  | 11,131,218.53 | 18,137,666.45     |
| 7        | 01/10/08 | 6,653,858.36  | 12,117,196.64 | 18,771,055.00     |
| 8        | 01/11/08 | 6,622,279.03  | 12,224,493.44 | 18,846,772.47     |
| 9        | 01/14/08 | 5,909,289.62  | 12,294,633.86 | 18,203,923.48     |
| 10       | 01/15/08 | 6,042,667.83  | 12,391,022.14 | 18,545,581.37     |
| 11       | 01/16/08 | 6,174,188.02  | 12,502,913.54 | 18,488,250.26     |
| 12       | 01/17/08 | 6,214,581.27  | 12,314,062.24 | 18,846,939.53     |
| 13       | 01/18/08 | 6,370,531.31  | 12,632,358.26 | 17,640,219.89     |
| 14       | 01/21/08 | 6,107,533.42  | 11,269,688.58 | 17,377,222.00     |
| 15       | 01/22/08 | 6,727,121.00  | 11,707,369.35 | 18,434,490.35     |
| 16       | 01/23/08 | 6,760,442.18  | 12,065,996.73 | 18,826,438.91     |
| 17       | 01/24/08 | 6,912,158.83  | 11,544,798.91 | 18,456,957.74     |
| 18       | 01/25/08 | 6,837,007.72  | 12,324,909.52 | 19,161,917.24     |
| 19       | 01/28/08 | 7,168,201.85  | 11,838,679.39 | 19,006,881.24     |
| 20       | 01/29/08 | 7,515,155.69  | 11,789,402.15 | 19,304,557.84     |
| 21       | 01/30/08 | 7,855,568.70  | 12,704,405.03 | 20,559,973.73     |
| 22       | 01/31/08 | 7,548,968.29  | 9,884,150.77  | 17,433,119.06     |
| 23       |          |               |               |                   |
| 24       | 22       |               |               | \$ 390,318,632.42 |
| 25       |          |               |               |                   |
| 26       | 02/01/08 | 8,186,514.84  | 10,686,632.76 | 18,873,147.60     |
| 27       | 02/04/08 | 8,670,428.31  | 11,040,907.46 | 19,711,335.77     |
| 28       | 02/05/08 | 9,082,301.50  | 11,701,120.05 | 20,783,421.55     |
| 29       | 02/06/08 | 8,701,204.84  | 12,566,501.39 | 21,267,706.23     |
| 30       | 02/07/08 | 9,361,236.83  | 12,826,442.42 | 22,187,679.25     |
| 31       | 02/08/08 | 9,176,247.05  | 16,210,312.90 | 25,386,559.95     |
| 32       | 02/11/08 | 8,493,214.19  | 15,819,173.81 | 24,312,388.00     |
| 33       | 02/12/08 | 8,872,608.45  | 16,386,010.41 | 25,258,618.86     |
| 34       | 02/13/08 | 8,883,540.26  | 16,454,530.23 | 25,338,070.49     |
| 35       | 02/14/08 | 9,135,558.64  | 16,598,309.17 | 25,733,867.81     |
| 36       | 02/15/08 | 8,928,864.94  | 16,460,957.81 | 25,389,822.75     |
| 37       | 02/18/08 | 8,162,025.94  | 16,148,189.51 | 24,310,215.45     |
| 38       | 02/19/08 | 8,433,966.90  | 16,642,918.47 | 25,076,885.37     |
| 39       | 02/20/08 | 8,968,864.19  | 16,693,396.61 | 25,662,260.80     |
| 40       | 02/21/08 | 8,907,235.92  | 17,030,017.99 | 25,937,253.91     |
| 41       | 02/22/08 | 9,312,192.82  | 16,594,061.91 | 25,906,254.73     |
| 42       | 02/25/08 | 8,830,809.47  | 16,269,568.25 | 25,100,377.72     |
| 43       | 02/26/08 | 9,043,406.91  | 16,167,895.50 | 25,211,302.41     |
| 44       | 02/27/08 | 9,731,422.02  | 15,977,316.12 | 25,708,738.14     |
| 45       | 02/28/08 | 10,091,787.85 | 14,003,467.92 | 24,095,255.77     |
| 46       | 02/29/08 | 9,873,324.44  | 13,533,352.09 | 23,406,676.53     |
| 47       |          |               |               |                   |
| 48       | 21       |               |               | 504,657,839.09    |

**Otter Tail Power Company**  
**Input Schedule to Determine Total Daily A/R Balances**  
**Source:** Documentum/Info Tech Cab./Print Files/IBM Hist/Daily 200A1 & A2

Prepared by: ama  
Reviewed by: kas

|          | (A)      | (B)           | (C)           | (D)            |
|----------|----------|---------------|---------------|----------------|
| Line No. | 200A1    |               | 200A2         | Total          |
| 1        |          |               |               |                |
| 2        | 03/03/08 | 10,740,179.51 | 13,034,381.91 | 23,774,561.42  |
| 3        | 03/04/08 | 10,663,129.02 | 13,481,658.72 | 24,144,787.74  |
| 4        | 03/05/08 | 10,733,525.24 | 15,694,669.58 | 26,428,194.82  |
| 5        | 03/06/08 | 10,439,321.72 | 16,236,907.01 | 26,676,228.73  |
| 6        | 03/07/08 | 11,077,819.30 | 16,828,821.66 | 27,906,640.96  |
| 7        | 03/10/08 | 10,553,546.66 | 16,515,967.00 | 27,069,513.66  |
| 8        | 03/11/08 | 10,421,116.56 | 16,557,136.60 | 26,978,253.16  |
| 9        | 03/12/08 | 10,267,498.89 | 16,929,577.86 | 27,197,076.75  |
| 10       | 03/13/08 | 10,192,477.58 | 16,875,202.88 | 27,067,680.46  |
| 11       | 03/14/08 | 9,956,785.82  | 16,942,058.23 | 26,898,844.05  |
| 12       | 03/17/08 | 9,956,785.82  | 15,580,131.02 | 25,536,916.84  |
| 13       | 03/18/08 | 9,863,875.87  | 15,774,426.09 | 25,638,301.96  |
| 14       | 03/19/08 | 9,687,382.87  | 15,654,778.59 | 25,342,161.46  |
| 15       | 03/20/08 | 10,142,957.28 | 15,956,497.95 | 26,099,455.23  |
| 16       | 03/21/08 | 9,313,280.15  | 16,239,050.63 | 25,552,330.78  |
| 17       | 03/24/08 | 9,317,035.67  | 14,487,800.77 | 23,804,836.44  |
| 18       | 03/25/08 | 9,237,822.69  | 14,833,826.83 | 24,071,649.52  |
| 19       | 03/26/08 | 9,657,204.54  | 14,835,964.01 | 24,493,168.55  |
| 20       | 03/28/08 | 10,176,296.88 | 15,103,919.97 | 24,658,319.59  |
| 21       | 03/31/08 | 9,554,399.62  | 11,495,271.87 | 21,049,671.49  |
| 22       |          |               |               |                |
| 23       | 20       |               |               | 510,388,593.61 |
| 24       |          |               |               |                |
| 25       | 04/01/08 | 9,220,339.35  | 11,093,717.73 | 20,314,057.08  |
| 26       | 04/02/08 | 9,753,346.30  | 11,581,646.39 | 21,334,992.69  |
| 27       | 04/03/08 | 10,002,225.37 | 14,397,818.80 | 24,400,044.17  |
| 28       | 04/04/08 | 10,342,865.42 | 14,887,012.38 | 25,229,877.80  |
| 29       | 04/07/08 | 9,375,778.76  | 14,951,005.12 | 24,326,783.88  |
| 30       | 04/08/08 | 9,973,124.65  | 15,044,068.85 | 25,017,193.50  |
| 31       | 04/09/08 | 9,702,944.29  | 15,418,765.51 | 25,121,709.80  |
| 32       | 04/10/08 | 9,458,783.66  | 15,230,793.30 | 24,689,576.96  |
| 33       | 04/11/08 | 9,481,545.82  | 15,402,578.11 | 24,884,123.93  |
| 34       | 04/14/08 | 8,849,464.18  | 14,842,448.23 | 23,691,912.41  |
| 35       | 04/15/08 | 9,169,867.57  | 15,077,487.06 | 24,247,354.63  |
| 36       | 04/16/08 | 8,952,828.81  | 14,834,264.07 | 23,787,092.88  |
| 37       | 04/17/08 | 8,925,843.81  | 15,012,817.54 | 23,938,661.35  |
| 38       | 04/18/08 | 8,882,916.05  | 15,492,079.98 | 24,374,996.03  |
| 39       | 04/21/08 | 8,209,895.73  | 13,714,530.32 | 21,924,426.05  |
| 40       | 04/22/08 | 8,270,878.68  | 13,631,548.16 | 21,902,426.84  |
| 41       | 04/23/08 | 8,472,690.83  | 13,217,721.20 | 21,690,412.03  |
| 42       | 04/24/08 | 8,306,282.87  | 13,904,716.04 | 22,210,998.91  |
| 43       | 04/25/08 | 8,692,817.45  | 13,554,153.80 | 22,246,971.25  |
| 44       | 04/28/08 | 8,939,945.46  | 13,028,197.12 | 21,968,142.58  |
| 45       | 04/29/08 | 9,080,280.72  | 11,640,427.55 | 20,720,708.27  |
| 46       | 04/30/08 | 8,484,944.67  | 11,184,752.59 | 19,669,697.26  |
| 47       |          |               |               |                |
| 48       | 22       |               |               | 507,692,160.30 |

**Otter Tail Power Company**  
**Input Schedule to Determine Total Daily A/R Balances**  
**Source:** Documentum/Info Tech Cab./Print Files/IBM Hist/Daily 200A1 & A2

Prepared by: ama  
Reviewed by: kas

|          | (A)      | (B)          | (C)           | (D)            |
|----------|----------|--------------|---------------|----------------|
| Line No. |          | 200A1        | 200A2         | Total          |
| 1        |          |              |               |                |
| 2        | 05/01/08 | 9,055,042.38 | 13,166,918.40 | 22,221,960.78  |
| 3        | 05/02/08 | 9,269,964.15 | 14,197,102.78 | 23,467,066.93  |
| 4        | 05/05/08 | 9,316,695.82 | 13,794,154.27 | 23,110,850.09  |
| 5        | 05/06/08 | 9,095,650.54 | 14,207,383.95 | 23,303,034.49  |
| 6        | 05/07/08 | 9,442,621.76 | 14,279,595.57 | 23,722,217.33  |
| 7        | 05/08/08 | 9,261,704.72 | 14,324,474.12 | 23,586,178.84  |
| 8        | 05/09/08 | 8,863,325.97 | 14,270,032.37 | 23,133,358.34  |
| 9        | 05/12/08 | 8,463,983.51 | 13,851,344.92 | 22,315,328.43  |
| 10       | 05/13/08 | 8,406,845.14 | 13,796,010.76 | 22,202,855.90  |
| 11       | 05/14/08 | 8,168,700.96 | 13,897,781.71 | 22,066,482.67  |
| 12       | 05/15/08 | 8,172,719.05 | 13,629,754.57 | 21,802,473.62  |
| 13       | 05/16/08 | 8,176,732.07 | 13,481,676.15 | 21,658,408.22  |
| 14       | 05/19/08 | 7,581,090.30 | 12,543,109.65 | 20,124,199.95  |
| 15       | 05/20/08 | 7,938,311.69 | 12,120,175.17 | 20,058,486.86  |
| 16       | 05/21/08 | 7,639,975.73 | 12,321,774.81 | 19,961,750.54  |
| 17       | 05/22/08 | 7,856,551.50 | 11,621,445.01 | 19,477,996.51  |
| 18       | 05/23/08 | 7,564,633.14 | 12,012,821.40 | 19,577,454.54  |
| 19       | 05/27/08 | 7,205,629.54 | 11,662,848.39 | 18,868,477.93  |
| 20       | 05/28/08 | 7,547,188.79 | 11,581,753.58 | 19,128,942.37  |
| 21       | 05/29/08 | 7,790,234.65 | 10,219,916.52 | 18,010,151.17  |
| 22       | 05/30/08 | 7,482,103.83 | 9,838,608.48  | 17,320,712.31  |
| 23       |          |              |               |                |
| 24       | 21       |              |               | 445,118,387.82 |
| 25       |          |              |               |                |
| 26       | 06/02/08 | 7,771,338.85 | 9,549,206.11  | 17,320,544.96  |
| 27       | 06/03/08 | 8,185,543.50 | 10,196,812.31 | 18,382,355.81  |
| 28       | 06/04/08 | 8,247,990.86 | 10,176,930.77 | 18,424,921.63  |
| 29       | 06/05/08 | 8,033,109.13 | 10,419,162.39 | 18,452,271.52  |
| 30       | 06/08/08 | 8,373,824.65 | 12,018,399.48 | 20,392,224.13  |
| 31       | 06/09/08 | 7,842,098.64 | 11,915,605.34 | 19,757,703.98  |
| 32       | 06/10/08 | 7,384,082.20 | 11,717,912.69 | 19,101,994.89  |
| 33       | 06/11/08 | 7,364,572.23 | 11,747,353.90 | 19,111,926.13  |
| 34       | 06/12/08 | 7,238,866.00 | 11,642,126.37 | 18,880,992.37  |
| 35       | 06/16/08 | 6,868,660.74 | 11,169,245.57 | 18,037,906.31  |
| 36       | 06/17/08 | 6,874,443.72 | 11,010,310.62 | 17,884,754.34  |
| 37       | 06/18/08 | 6,818,647.71 | 11,088,658.64 | 17,907,306.35  |
| 38       | 06/19/08 | 7,082,227.39 | 11,304,575.03 | 18,386,802.42  |
| 39       | 06/20/08 | 7,085,850.76 | 11,278,031.77 | 18,363,882.53  |
| 40       | 06/23/08 | 6,865,112.04 | 9,748,942.72  | 16,614,054.76  |
| 41       | 06/24/08 | 6,698,972.90 | 10,163,751.41 | 16,862,724.31  |
| 42       | 06/25/08 | 6,774,428.85 | 10,161,777.97 | 16,936,206.82  |
| 43       | 06/26/08 | 6,877,125.22 | 8,630,070.42  | 15,507,195.64  |
| 44       | 06/27/08 | 7,090,079.16 | 9,065,749.78  | 16,155,828.94  |
| 45       | 06/30/08 | 6,596,607.66 | 8,349,699.43  | 14,946,307.09  |
| 46       |          |              |               |                |
| 47       | 20       |              |               | 357,427,904.93 |

**Otter Tail Power Company**  
**Input Schedule to Determine Total Daily A/R Balances**  
**Source:** Documentum/Info Tech Cab./Print Files/IBM Hist/Daily 200A1 & A2

Prepared by: ama  
Reviewed by: kas

|          | (A)      | (B)          | (C)           | (D)            |
|----------|----------|--------------|---------------|----------------|
| Line No. | 200A1    | 200A2        | Total         |                |
| 1        |          |              |               |                |
| 2        | 07/01/08 | 6,585,551.54 | 7,981,388.47  | 14,566,940.01  |
| 3        | 07/02/08 | 7,060,687.01 | 8,640,618.33  | 15,701,305.34  |
| 4        | 07/03/08 | 7,213,054.98 | 10,456,532.43 | 17,669,587.41  |
| 5        | 07/07/08 | 7,067,668.22 | 9,838,989.80  | 16,906,658.02  |
| 6        | 07/08/08 | 6,587,292.34 | 10,365,359.41 | 16,952,651.75  |
| 7        | 07/09/08 | 6,720,828.13 | 10,288,572.74 | 17,009,400.87  |
| 8        | 07/10/08 | 6,488,128.40 | 10,579,989.55 | 17,068,117.95  |
| 9        | 07/11/08 | 6,374,547.40 | 10,611,670.79 | 16,986,218.19  |
| 10       | 07/14/08 | 6,267,052.09 | 10,537,988.87 | 16,805,040.96  |
| 11       | 07/15/08 | 6,208,727.26 | 10,296,713.71 | 16,505,440.97  |
| 12       | 07/16/08 | 6,216,280.97 | 10,430,069.90 | 16,646,350.87  |
| 13       | 07/17/08 | 6,100,264.91 | 10,333,271.35 | 16,433,536.26  |
| 14       | 07/18/08 | 5,993,140.46 | 10,464,751.73 | 16,457,892.19  |
| 15       | 07/21/08 | 5,509,336.96 | 9,784,263.83  | 15,293,600.79  |
| 16       | 07/22/08 | 5,794,331.75 | 8,303,180.30  | 14,097,512.05  |
| 17       | 07/23/08 | 5,762,791.33 | 8,630,267.66  | 14,393,058.99  |
| 18       | 07/24/08 | 5,963,667.43 | 8,135,627.82  | 14,099,295.25  |
| 19       | 07/25/08 | 5,824,635.14 | 8,446,633.52  | 14,271,268.66  |
| 20       | 07/28/08 | 5,770,760.13 | 8,160,549.75  | 13,931,309.88  |
| 21       | 07/29/08 | 6,259,897.18 | 7,901,188.53  | 14,161,085.71  |
| 22       | 07/30/08 | 6,522,495.19 | 8,403,629.76  | 14,926,124.95  |
| 23       | 07/31/08 | 6,336,039.11 | 7,957,505.08  | 14,293,544.19  |
| 24       |          |              |               |                |
| 25       | 22       |              |               | 330,882,397.07 |
| 26       |          |              |               |                |
| 27       | 08/01/08 | 6,905,171.40 | 8,256,862.64  | 15,162,034.04  |
| 28       | 08/04/08 | 6,975,909.48 | 8,622,058.33  | 15,597,967.81  |
| 29       | 08/05/08 | 7,120,267.52 | 8,769,697.29  | 15,889,964.81  |
| 30       | 08/06/08 | 7,146,043.03 | 9,035,684.28  | 16,181,727.31  |
| 31       | 08/07/08 | 7,496,361.11 | 8,957,430.71  | 16,453,791.82  |
| 32       | 08/08/08 | 7,331,038.31 | 10,912,961.41 | 18,243,999.72  |
| 33       | 08/11/08 | 6,525,843.50 | 10,599,987.80 | 17,125,831.30  |
| 34       | 08/12/08 | 6,597,908.25 | 10,952,234.31 | 17,550,142.56  |
| 35       | 08/13/08 | 6,523,264.48 | 10,842,155.35 | 17,365,419.83  |
| 36       | 08/14/08 | 6,558,645.32 | 10,856,843.07 | 17,415,488.39  |
| 37       | 08/15/08 | 6,360,138.02 | 10,537,345.25 | 16,897,483.27  |
| 38       | 08/18/08 | 5,946,827.73 | 10,114,032.83 | 16,060,860.56  |
| 39       | 08/19/08 | 5,810,237.79 | 10,168,559.61 | 15,978,797.40  |
| 40       | 08/20/08 | 5,845,813.11 | 10,398,466.03 | 16,244,279.14  |
| 41       | 08/21/08 | 5,803,240.44 | 10,570,351.28 | 16,373,591.72  |
| 42       | 08/22/08 | 6,092,292.43 | 10,202,769.95 | 16,295,062.38  |
| 43       | 08/25/08 | 5,728,475.50 | 9,732,983.35  | 15,461,458.85  |
| 44       | 08/26/08 | 5,969,727.22 | 9,835,005.72  | 15,804,732.94  |
| 45       | 08/27/08 | 6,218,981.69 | 8,099,034.84  | 14,318,016.53  |
| 46       | 08/28/08 | 6,546,068.39 | 8,595,636.40  | 15,141,704.79  |
| 47       | 08/29/08 | 6,338,102.45 | 8,268,380.20  | 14,606,482.65  |
| 48       |          |              |               |                |
| 49       | 21       |              |               | 340,168,837.82 |

**Otter Tail Power Company**  
**Input Schedule to Determine Total Daily A/R Balances**  
**Source:** Documentum/Info Tech Cab./Print Files/IBM Hist/Daily 200A1 & A2

Prepared by: ama  
Reviewed by: kas

|          | (A)      | (B)          | (C)           | (D)            |
|----------|----------|--------------|---------------|----------------|
| Line No. | 200A1    | 200A2        | Total         |                |
| 1        |          |              |               |                |
| 2        | 09/02/08 | 6,347,642.35 | 7,895,945.77  | 14,243,588.12  |
| 3        | 09/03/08 | 6,770,462.93 | 8,663,912.85  | 15,434,375.78  |
| 4        | 09/04/08 | 6,885,442.79 | 8,587,286.17  | 15,472,728.96  |
| 5        | 09/05/08 | 6,635,143.68 | 10,888,943.16 | 17,524,086.84  |
| 6        | 09/08/08 | 6,795,609.02 | 10,711,025.53 | 17,506,634.55  |
| 7        | 09/09/08 | 6,695,900.23 | 11,058,863.34 | 17,754,763.57  |
| 8        | 09/10/08 | 6,401,405.75 | 10,947,376.87 | 17,348,782.62  |
| 9        | 09/11/08 | 6,107,288.04 | 11,139,301.06 | 17,246,589.10  |
| 10       | 09/12/08 | 5,846,241.43 | 11,081,490.63 | 16,927,732.06  |
| 11       | 09/15/08 | 5,647,298.70 | 10,242,893.27 | 15,890,191.97  |
| 12       | 09/16/08 | 5,643,431.25 | 10,171,652.48 | 15,815,083.73  |
| 13       | 09/17/08 | 5,691,660.41 | 10,292,670.69 | 15,984,331.10  |
| 14       | 09/18/08 | 5,651,550.83 | 10,202,706.53 | 15,854,257.36  |
| 15       | 09/19/08 | 6,002,679.09 | 10,373,641.17 | 16,376,320.26  |
| 16       | 09/22/08 | 5,319,685.49 | 10,090,043.45 | 15,409,728.94  |
| 17       | 09/23/08 | 5,571,940.70 | 9,384,466.90  | 14,956,407.60  |
| 18       | 09/24/08 | 5,524,907.23 | 9,882,594.24  | 15,407,501.47  |
| 19       | 09/25/08 | 5,774,917.87 | 10,000,315.53 | 15,775,233.40  |
| 20       | 09/26/08 | 6,000,518.21 | 9,613,856.03  | 15,614,374.24  |
| 21       | 09/29/08 | 6,067,082.59 | 7,643,257.46  | 13,710,340.05  |
| 22       | 09/30/08 | 5,868,337.61 | 7,200,301.73  | 13,068,639.34  |
| 23       |          |              |               |                |
| 24       | 21       |              |               | 333,321,691.06 |
| 25       |          |              |               |                |
| 26       | 10/01/08 | 5,633,054.66 | 6,798,511.52  | 12,431,566.18  |
| 27       | 10/02/08 | 6,216,246.45 | 6,896,240.16  | 13,112,486.61  |
| 28       | 10/03/08 | 6,439,213.91 | 8,406,464.62  | 14,845,678.53  |
| 29       | 10/06/08 | 6,045,304.18 | 8,104,710.85  | 14,150,015.03  |
| 30       | 10/07/08 | 5,913,209.69 | 8,491,336.23  | 14,404,545.92  |
| 31       | 10/08/08 | 6,266,321.64 | 8,557,954.48  | 14,824,276.12  |
| 32       | 10/09/08 | 6,166,726.25 | 8,830,480.66  | 14,997,206.91  |
| 33       | 10/10/08 | 5,629,076.01 | 8,735,195.90  | 14,364,271.91  |
| 34       | 10/13/08 | 5,398,645.05 | 9,900,611.60  | 15,299,256.65  |
| 35       | 10/14/08 | 5,494,320.22 | 10,001,680.14 | 15,496,000.36  |
| 36       | 10/15/08 | 5,559,549.95 | 9,871,707.58  | 15,431,257.53  |
| 37       | 10/16/08 | 5,133,964.07 | 9,695,420.18  | 14,829,384.25  |
| 38       | 10/17/08 | 5,094,735.65 | 9,824,821.39  | 14,919,557.04  |
| 39       | 10/20/08 | 4,557,574.90 | 9,484,422.91  | 14,041,997.81  |
| 40       | 10/21/08 | 4,944,674.58 | 9,337,125.97  | 14,281,800.55  |
| 41       | 10/22/08 | 4,874,189.49 | 9,495,273.31  | 14,369,462.80  |
| 42       | 10/23/08 | 4,807,236.22 | 8,825,512.97  | 13,632,749.19  |
| 43       | 10/24/08 | 4,731,589.93 | 9,095,347.09  | 13,826,937.02  |
| 44       | 10/27/08 | 4,670,655.84 | 8,318,021.81  | 12,988,677.65  |
| 45       | 10/28/08 | 5,172,372.34 | 8,294,720.91  | 13,467,093.25  |
| 46       | 10/29/08 | 5,427,929.96 | 8,705,397.44  | 14,133,327.40  |
| 47       | 10/31/08 | 5,009,522.18 | 6,355,829.42  | 11,365,351.60  |
| 48       |          |              |               |                |
| 49       | 22       |              |               | 311,212,900.31 |

**Otter Tail Power Company**  
**Input Schedule to Determine Total Daily A/R Balances**  
**Source:** Documentum/Info Tech Cab./Print Files/IBM Hist/Daily 200A1 & A2

Prepared by: ama  
Reviewed by: kas

|          | (A)      | (B)          | (C)           | (D)            |
|----------|----------|--------------|---------------|----------------|
| Line No. | 200A1    | 200A2        | Total         |                |
| 1        |          |              |               |                |
| 2        | 11/03/08 | 5,179,677.26 | 6,283,855.74  | 11,463,533.00  |
| 3        | 11/04/08 | 5,684,058.18 | 7,541,892.95  | 13,225,951.13  |
| 4        | 11/05/08 | 5,800,305.89 | 9,706,108.37  | 15,506,414.26  |
| 5        | 11/06/08 | 5,648,912.48 | 9,966,354.83  | 15,615,267.31  |
| 6        | 11/07/08 | 6,063,735.85 | 10,100,197.17 | 16,163,933.02  |
| 7        | 11/10/08 | 5,421,591.11 | 10,365,305.58 | 15,786,896.69  |
| 8        | 11/12/08 | 5,391,743.92 | 10,345,995.12 | 15,737,739.04  |
| 9        | 11/13/08 | 5,361,876.11 | 10,193,957.93 | 15,555,834.04  |
| 10       | 11/14/08 | 5,510,885.35 | 10,539,791.15 | 16,050,676.50  |
| 11       | 11/17/08 | 4,979,762.07 | 9,729,137.45  | 14,708,899.52  |
| 12       | 11/18/08 | 5,037,585.53 | 9,849,073.79  | 14,886,659.32  |
| 13       | 11/19/08 | 5,398,489.13 | 10,028,134.10 | 15,426,623.23  |
| 14       | 11/20/08 | 5,343,810.66 | 10,082,691.59 | 15,426,502.25  |
| 15       | 11/21/08 | 5,328,492.51 | 9,788,364.52  | 15,116,857.03  |
| 16       | 11/24/08 | 4,855,697.23 | 9,166,191.31  | 14,021,888.54  |
| 17       | 11/25/08 | 5,186,072.39 | 9,207,898.53  | 14,393,970.92  |
| 18       | 11/26/08 | 5,571,359.35 | 7,095,740.02  | 12,667,099.37  |
| 19       | 11/28/08 | 5,658,984.75 | 7,229,030.69  | 12,888,015.44  |
| 20       |          |              |               |                |
| 21       | 18       |              |               | 264,642,760.61 |
| 22       |          |              |               |                |
| 23       | 12/01/08 | 5,948,089.04 | 7,143,949.63  | 13,092,038.67  |
| 24       | 12/02/08 | 6,454,666.47 | 8,193,289.01  | 14,647,955.48  |
| 25       | 12/03/08 | 6,595,630.75 | 8,429,645.78  | 15,025,276.53  |
| 26       | 12/04/08 | 6,354,938.35 | 11,101,739.66 | 17,456,678.01  |
| 27       | 12/05/08 | 6,835,605.56 | 11,165,485.54 | 18,001,091.10  |
| 28       | 12/08/08 | 6,225,678.23 | 11,084,153.85 | 17,309,832.08  |
| 29       | 12/09/08 | 6,225,364.12 | 11,164,780.69 | 17,390,144.81  |
| 30       | 12/10/08 | 6,050,235.82 | 11,459,465.18 | 17,509,701.00  |
| 31       | 12/11/08 | 5,961,873.85 | 11,390,259.21 | 17,352,133.06  |
| 32       | 12/12/08 | 5,911,443.70 | 11,443,470.79 | 17,354,914.49  |
| 33       | 12/15/08 | 5,775,575.69 | 11,059,298.97 | 16,834,874.66  |
| 34       | 12/16/08 | 5,664,693.95 | 11,324,310.86 | 16,989,004.81  |
| 35       | 12/17/08 | 5,655,821.24 | 11,083,292.62 | 16,739,113.86  |
| 36       | 12/18/08 | 6,036,736.46 | 11,450,905.65 | 17,487,642.11  |
| 37       | 12/19/08 | 5,833,582.70 | 11,559,153.13 | 17,392,735.83  |
| 38       | 12/22/08 | 5,906,763.04 | 10,513,150.32 | 16,419,913.36  |
| 39       | 12/23/08 | 5,930,196.76 | 11,272,125.34 | 17,202,322.10  |
| 40       | 12/26/08 | 5,743,056.05 | 10,443,320.17 | 16,186,376.22  |
| 41       | 12/29/08 | 6,234,223.81 | 8,064,128.31  | 14,298,352.12  |
| 42       | 12/30/08 | 6,458,630.50 | 8,652,020.49  | 15,110,650.99  |
| 43       | 12/31/08 | 6,316,732.64 | 7,907,908.75  | 14,224,641.39  |
| 44       |          |              |               |                |
| 45       | 21       |              |               | 344,025,392.68 |

**Note:** Use the CIS Daily Totals column that includes EMP amounts taken from Daily AR totals stored in Documentum

Prepared by: ama  
Reviewed by: kas

Otter Tail Power Company  
TRIAL BALANCE OF CUSTOMER'S ACCOUNTS RECEIVABLE - Account 1150 - all business uni  
DECEMBER 2008

| GENERAL LEDGER       |                          |               |               |              | Note 2        | Note 1                                  | SUBSIDIARY    |                               | (O/S dep)<br>"Unposted" | Non<br>Timing<br>Diff | Total      | Net                       |
|----------------------|--------------------------|---------------|---------------|--------------|---------------|-----------------------------------------|---------------|-------------------------------|-------------------------|-----------------------|------------|---------------------------|
| Cost Cntr            | General Ledger           | Per GL Fire   | Difference    | CIS BALANCE  | Oracle        | Invoices in accrual<br>AND sep invoiced | Accrual Entry | TOTAL<br>SUBSIDIARY           | DIFF                    | Timing<br>Diff        |            |                           |
| BU 010               | General Office-Wholesale | 0760          | 924,239.93    | 924,239.93   | -             | 203,324.84                              | 720,915.09    | 924,239.93                    | 0.00                    |                       | 0.00       | 0.00                      |
|                      | Fergus Falls             | 0010          |               |              | -             |                                         |               | 0.00                          | 0.00                    |                       | 0.00       | 0.00                      |
|                      | Devils Lake              | 0020          |               |              | -             |                                         |               | 0.00                          | 0.00                    |                       | 0.00       | 0.00                      |
|                      | Morris -Wholesale        | 0040          | 23,140.76     | 23,140.76    | -             |                                         | 23,140.76     | 23,140.76 (1)                 | 0.00                    |                       | 0.00       | 0.00                      |
|                      | Crookston - Wholesale    | 0110          | 5,259.18      | 5,259.18     | -             |                                         | 5,259.18      | 5,259.18 (1)                  | 0.00                    |                       | 0.00       | 0.00                      |
|                      | General Office-Wholesale | 0360          |               |              | -             |                                         |               | 0.00 (1)                      | 0.00                    |                       | 0.00       | 0.00                      |
|                      |                          |               |               |              | -             |                                         |               | 0.00 (1)                      | 0.00                    |                       | 0.00       | 0.00                      |
|                      |                          |               |               |              | -             |                                         |               | 0.00 (1)                      | 0.00                    |                       | 0.00       | 0.00                      |
| BU 020               | Fergus Falls             | 0010          |               |              | -             |                                         |               | 0.00 (1)                      | 0.00                    |                       | 0.00       | 0.00                      |
|                      | Devils Lake              | 0020          | 9,017.60      | 9,017.60     | -             | 5,490.77                                | 3,526.83      | 9,017.60 (1)                  | 0.00                    |                       | 0.00       | 0.00                      |
|                      | Jamestown                | 0030          |               |              | -             |                                         |               | 0.00 (1)                      | 0.00                    |                       | 0.00       | 0.00                      |
|                      | Morris/Canby             | 0040          | 4,545.78      | 4,545.78     | -             |                                         | 4,545.78      | 4,545.78 (1)                  | 0.00                    |                       | 0.00       | 0.00                      |
|                      | Oakes                    | 0050          |               |              | -             |                                         |               | 0.00 (1)                      | 0.00                    |                       | 0.00       | 0.00                      |
|                      | Wahpeton                 | 0060          | 7,906.26      | 7,906.26     | -             |                                         | 7,906.26      | 7,906.26 (1)                  | 0.00                    |                       | 0.00       | 0.00                      |
|                      | Langdon                  | 0070          | 2,136.56      | 2,136.56     | -             |                                         | 2,136.56      | 2,136.56 (1)                  | 0.00                    |                       | 0.00       | 0.00                      |
|                      | Rugby                    | 0080          | 981.52        | 981.52       | -             |                                         | 981.52        | 981.52 (1)                    | 0.00                    |                       | 0.00       | 0.00                      |
|                      | Bemidji                  | 0100          |               |              | -             |                                         |               | 0.00 (1)                      | 0.00                    |                       | 0.00       | 0.00                      |
|                      | Crookston/Hallok         | 0110          | 863.46        | 863.46       | -             |                                         | 863.46        | 863.46 (1)                    | 0.00                    |                       | 0.00       | 0.00                      |
|                      | Garrison                 | 0130          |               |              | -             |                                         |               | 0.00 (1)                      | 0.00                    |                       | 0.00       | 0.00                      |
|                      | Milbank                  | 0140          |               |              | -             |                                         |               | 0.00 (1)                      | 0.00                    |                       | 0.00       | 0.00                      |
|                      | Treasury                 | 0096          |               |              | -             |                                         |               | 0.00 (1)                      | 0.00                    |                       | 0.00       | 0.00                      |
|                      | General Office-Wholesale | 0360          | 163,689.72    | 163,689.72   | -             | 122,879.11                              | 163,706.28    | 286,585.39                    | (122,895.67)            |                       | 0.00       | (122,895.67)              |
|                      |                          |               |               |              | -             |                                         |               | 0.00                          | 0.00                    |                       | 0.00       | 0.00                      |
| BU 030               | Fergus Falls             | 0010          | 3,243,461.91  | 3,243,461.91 | -             | 3,066,687.78                            |               | 3,066,687.78                  | 176,774.13 (1)          | 3,545.45              | 173,230.36 | 176,775.81 (1.68)         |
|                      | Devils Lake              | 0020          | 859,700.53    | 859,700.53   | -             | 712,906.74                              |               | 712,906.74                    | 146,793.79 (1)          | 4,680.83              | 142,112.97 | 146,793.80 (0.01)         |
|                      | Jamestown                | 0030          | 1,294,168.93  | 1,294,168.93 | -             | 1,145,907.21                            |               | 1,145,907.21                  | 148,261.72 (1)          | 8,873.97              | 139,387.75 | 148,261.72 0.00           |
|                      | Morris/Canby             | 0040          | 1,583,036.14  | 1,583,036.14 | -             | 1,469,348.14                            |               | 1,469,348.14                  | 113,688.00 (1)          | 86.50                 | 113,602.19 | 113,688.69 (0.69)         |
|                      | Oakes                    | 0050          | 1,090,770.93  | 1,090,770.93 | -             | 939,552.23                              |               | 939,552.23                    | 151,218.70 (1)          | 12,024.71             | 139,193.99 | 151,218.70 0.00           |
|                      | Wahpeton                 | 0060          | 1,254,450.02  | 1,254,450.02 | -             | 1,060,767.82                            |               | 1,060,767.82                  | 193,682.20 (1)          | 3,332.89              | 180,856.34 | 184,189.23 9,492.97       |
|                      | Langdon                  | 0070          | 362,724.85    | 362,724.85   | -             | 248,649.20                              |               | 248,649.20                    | 114,075.65 (1)          | 0.00                  | 114,075.65 | 114,075.65 0.00           |
|                      | Rugby                    | 0080          | 737,367.99    | 737,367.99   | -             | 604,315.73                              |               | 604,315.73                    | 133,052.26 (1)          | 0.00                  | 133,052.26 | 133,052.26 0.00           |
|                      | Bemidji                  | 0100          | 1,451,772.08  | 1,451,772.08 | -             | 1,390,500.83                            |               | 1,390,500.83                  | 61,271.25 (1)           | 0.00                  | 61,271.25  | 61,271.25 0.00            |
|                      | Crookston/Hallok         | 0110          | 1,909,463.78  | 1,909,463.78 | -             | 1,742,194.99                            |               | 1,742,194.99                  | 167,268.79 (1)          | 0.00                  | 168,491.89 | 168,491.89 (1,223.10)     |
|                      | Garrison                 | 0130          | 448,461.94    | 448,461.94   | -             | 386,283.02                              |               | 386,283.02                    | 62,178.92 (1)           | 0.00                  | 63,402.79  | 63,402.79 (1,223.87)      |
|                      | Milbank                  | 0140          | 1,582,697.53  | 1,582,697.53 | -             | 1,457,527.70                            |               | 1,457,527.70                  | 125,169.83 (1)          | 4,209.76              | 122,188.98 | 126,398.74 (1,228.91)     |
|                      | Treasury                 | 0096          | (9,492.99)    | (9,492.99)   | -             |                                         |               | 0.00                          | (9,492.99) (1)          |                       | 0.00       | (9,492.99)                |
|                      |                          |               |               |              | -             |                                         |               | 0.00                          |                         |                       |            |                           |
| TOTALS               |                          | 16,950,364.41 | 16,950,364.41 |              | 14,224,641.39 | 5,490.77                                | 203,324.84    | 932,981.72                    | 15,489,317.83           | 1,461,046.58          | 36,754.11  | 1,587,620.53 (126,573.95) |
|                      |                          |               |               |              |               |                                         |               | 1,461,046.58                  | CK                      | 1,461,046.58          |            | Ck                        |
| Check per OTP GL 805 |                          | 16,950,364.41 |               |              |               |                                         |               |                               |                         |                       |            |                           |
| Diff                 |                          | 0.00          |               |              |               |                                         |               |                               |                         |                       |            |                           |
|                      |                          |               |               |              |               |                                         |               | Reconciliation to CIS Reports |                         |                       |            |                           |
|                      |                          |               |               |              |               |                                         |               | $\sum (1)'s =$                |                         | 1,647,286.36          |            |                           |

Note: When Calculating the "Reconciling" amount between G/L and CIS Reports, only take into consideration the accrual and timing differences within cost centers involving cities, as all other differences will flow through "Wholesale" and be backed of anyway.

KAS 8/25/2006

Note 1: Accrual entry - for reconciliation, simply put in accrual amount for current month.

Note 2: S/B empty or zero. Include any amounts that are adjustments to accrual entry - i.e. invoices sent during the month and inadvertently included in accrual. JE may be needed to correct if need be.  
Also, could include JE's to GL that were not invoiced out - i.e. a letter receivable for amounts to be received from FERC.

Items that should have been in the a

203,312.00 ABN activity balance  
12.84 NPPD No invoice yet  
WAPA  
203,324.84 Total Note 2

Prepared by: ama  
Reviewed by: kas

OTPL805

**Balances subtotaled by Account/Subaccount for Accounts  
1150 to 1150 for Dec-08  
for Company 100**

|          | (A)              | (B)                                          | (C)           | (D)            | (E)           |
|----------|------------------|----------------------------------------------|---------------|----------------|---------------|
| Line No. |                  |                                              | Beg Balance   | Per Activity   | End Balance   |
| 1        | Accounting Trans | 100.030.0960.1150.0000.0000.000000.1420.0000 | 0.00          | (9,492.99)     | (9,492.99)    |
| 2        | Power Services   | 100.010.0760.1150.0000.0000.000000.1420.0000 | 4,509,935.18  | (3,706,678.25) | 803,256.93    |
| 3        | Wahpeton         | 100.020.0060.1150.0000.0000.000000.1420.0000 | 15,623.26     | (7,717.00)     | 7,906.26      |
| 4        | Morris           | 100.010.0040.1150.0000.0000.000000.1420.0000 | 18,975.03     | 4,165.73       | 23,140.76     |
| 5        | Crookston        | 100.010.0110.1150.0000.0000.000000.1420.0000 | 3,448.16      | 1,811.02       | 5,259.18      |
| 6        | Fergus Falls     | 100.030.0010.1150.0000.0000.000000.1420.0000 | 2,699,344.99  | 544,116.92     | 3,243,461.91  |
| 7        | Devils Lake      | 100.030.0020.1150.0000.0000.000000.1420.0000 | 742,234.46    | 117,466.07     | 859,700.53    |
| 8        | Jamestown        | 100.030.0030.1150.0000.0000.000000.1420.0000 | 1,114,785.86  | 179,383.07     | 1,294,168.93  |
| 9        | Morris           | 100.030.0040.1150.0000.0000.000000.1420.0000 | 1,252,411.64  | 330,624.50     | 1,583,036.14  |
| 10       | Oaks             | 100.030.0050.1150.0000.0000.000000.1420.0000 | 897,555.83    | 193,215.10     | 1,090,770.93  |
| 11       | Wahpeton         | 100.030.0060.1150.0000.0000.000000.1420.0000 | 968,773.18    | 285,676.84     | 1,254,450.02  |
| 12       | Rugby            | 100.030.0080.1150.0000.0000.000000.1420.0000 | 474,173.48    | 263,194.51     | 737,367.99    |
| 13       | Crookston        | 100.030.0110.1150.0000.0000.000000.1420.0000 | 1,524,059.61  | 385,404.17     | 1,909,463.78  |
| 14       | System Ops       | 100.020.0360.1150.0000.0000.000000.1420.0000 | 251,504.90    | (87,815.18)    | 163,689.72    |
| 15       | Bemidji          | 100.030.0100.1150.0000.0000.000000.1420.0000 | 1,274,433.96  | 177,338.12     | 1,451,772.08  |
| 16       | Milbank          | 100.030.0140.1150.0000.0000.000000.1420.0000 | 1,279,427.21  | 303,270.32     | 1,582,697.53  |
| 17       | Power Services   | 100.020.0760.1150.0000.0000.000000.1420.0000 | 120,983.00    | 0.00           | 120,983.00    |
| 18       | Garrison         | 100.030.0130.1150.0000.0000.000000.1420.0000 | 359,779.50    | 88,682.44      | 448,461.94    |
| 19       | Langdon          | 100.030.0070.1150.0000.0000.000000.1420.0000 | 303,716.40    | 59,008.45      | 362,724.85    |
| 20       | Crookston        | 100.020.0110.1150.0000.0000.000000.1420.0000 | 863.46        | 0.00           | 863.46        |
| 21       | Devils Lake      | 100.020.0020.1150.0000.0000.000000.1420.0000 | 5,242.95      | 3,774.65       | 9,017.60      |
| 22       | Langdon          | 100.020.0070.1150.0000.0000.000000.1420.0000 | 2,018.82      | 117.74         | 2,136.56      |
| 23       | Rugby            | 100.020.0080.1150.0000.0000.000000.1420.0000 | 948.25        | 33.27          | 981.52        |
| 24       | Morris           | 100.020.0040.1150.0000.0000.000000.1420.0000 | 4,379.43      | 166.35         | 4,545.78      |
|          |                  | Totals for 1150.0000                         | 17,824,618.56 | (874,254.15)   | 16,950,364.41 |
|          |                  | Totals for 1150                              | 17,824,618.56 | (874,254.15)   | 16,950,364.41 |

**OTTER TAIL POWER COMPANY  
RETAIL CUSTOMERS, KWH & ELECTRIC REVENUE  
2008**

|                                                                                     | <u>MINNESOTA</u>        | <u>NORTH DAKOTA</u>     | <u>SOUTH DAKOTA</u>    | <u>TOTAL</u>            |
|-------------------------------------------------------------------------------------|-------------------------|-------------------------|------------------------|-------------------------|
| <b><u>RETAIL CUSTOMERS</u></b>                                                      |                         |                         |                        |                         |
| Residential - Urban                                                                 | 42,005                  | 43,680                  | 8,354                  | 94,039                  |
| Residential - Rural                                                                 | 4,288                   | 540                     | 354                    | 5,182                   |
| Cottages                                                                            | 2,155                   | 2                       | 224                    | 2,381                   |
| Farms                                                                               | 1,488                   | 994                     | 368                    | 2,850                   |
| Commercial - Urban                                                                  | 8,834                   | 10,026                  | 2,043                  | 20,903                  |
| Commercial - Rural                                                                  | 718                     | 257                     | 95                     | 1,070                   |
| Large Commercial - Ladish & Pipelines                                               | 11                      | 2                       | 0                      | 13                      |
| Large Commercial - All Other                                                        | 759                     | 841                     | 170                    | 1,770                   |
| Streetlighting                                                                      | 149                     | 228                     | 47                     | 424                     |
| Other Sales to Public Authorities                                                   | 231                     | 308                     | 77                     | 616                     |
| <b>TOTAL RETAIL CUSTOMERS</b>                                                       | <b>60,638</b>           | <b>56,878</b>           | <b>11,732</b>          | <b>129,248</b>          |
| <b><u>KWH SALES</u></b>                                                             |                         |                         |                        |                         |
| Residential - Urban                                                                 | 480,645,279             | 557,007,881             | 112,012,480            | 1,149,665,640           |
| Residential - Rural                                                                 | 67,593,077              | 11,260,579              | 5,344,354              | 84,198,010              |
| Cottages                                                                            | 13,866,060              | 10,083                  | 952,541                | 14,828,684              |
| Farms                                                                               | 42,729,214              | 31,505,871              | 9,857,212              | 84,092,297              |
| Commercial - Urban                                                                  | 256,072,287             | 262,349,512             | 50,819,554             | 569,241,353             |
| Commercial - Rural                                                                  | 17,617,406              | 7,730,054               | 4,783,159              | 30,130,619              |
| Large Commercial - Ladish & Pipelines                                               | 544,029,925             | 82,614,700              | 0                      | 626,644,625             |
| Large Commercial - All Other                                                        | 726,066,975             | 626,935,879             | 235,563,540            | 1,588,566,394           |
| Streetlighting                                                                      | 10,720,060              | 13,670,871              | 2,722,025              | 27,112,956              |
| Other Sales to Public Authorities                                                   | 20,108,545              | 16,828,449              | 4,024,351              | 40,961,345              |
| <b>TOTAL BILLED RETAIL KWH **</b>                                                   | <b>2,179,448,828</b>    | <b>1,609,913,879</b>    | <b>426,079,216</b>     | <b>4,215,441,923</b>    |
| <b><u>REVENUE</u></b>                                                               |                         |                         |                        |                         |
| Residential - Urban                                                                 | \$38,734,532.72         | \$43,152,885.46         | \$8,510,674.93         | \$90,398,093.11         |
| Residential - Rural                                                                 | 5,166,480.06            | 811,682.59              | 397,851.45             | 6,376,014.10            |
| Cottages                                                                            | 1,082,965.03            | 810.09                  | 80,144.45              | 1,163,919.57            |
| Farms                                                                               | 2,973,433.12            | 2,049,906.25            | 694,421.50             | 5,717,760.87            |
| Commercial - Urban                                                                  | 22,071,558.89           | 21,747,976.74           | 3,933,994.66           | 47,753,530.29           |
| Commercial - Rural                                                                  | 1,515,457.82            | 658,160.11              | 354,994.70             | 2,528,612.63            |
| Large Commercial - Ladish & Pipelines                                               | 28,823,844.50           | 4,937,941.87            | 0.00                   | 33,761,786.37           |
| Large Commercial - All Other                                                        | 46,151,447.68           | 41,337,530.15           | 13,127,407.14          | 100,616,384.97          |
| Streetlighting                                                                      | 1,437,639.45            | 1,228,748.36            | 330,593.19             | 2,996,981.00            |
| Other Sales to Public Authorities                                                   | 1,277,608.42            | 1,024,062.98            | 230,103.67             | 2,531,775.07            |
| <b>TOTAL BILLED RETAIL REVENUE ***</b>                                              | <b>\$149,234,967.69</b> | <b>\$116,949,704.60</b> | <b>\$27,660,185.69</b> | <b>\$293,844,857.98</b> |
| <b>*** The above retail revenue includes the MN FCA True-up refund of \$941,877</b> |                         |                         |                        |                         |
| Reconciliation Between CIS Billed Data (above) and Financial Statements             |                         |                         |                        |                         |
| Incremental Unbilled Revenue                                                        | \$982,161.91            | \$871,575.51            | \$218,166.09           | \$2,071,903.51          |
| Incremental FCA Revenue Receivable                                                  | (6,015,155.00)          | (3,636,194.00)          | (818,452.00)           | (10,469,801.00)         |
| Provision for Customer Refunds                                                      | (3,715,982.00)          |                         |                        | (3,715,982.00)          |
| MN Schedule 16 & 17 Customer Refund Previously Recognized                           | 39,217.00               |                         |                        | 39,217.00               |
| ND Schedule 16 & 17 Customer Refund Previously Recognized                           |                         | 123,232.00              |                        | 123,232.00              |
| Renewable Resource Rider Revenue Not Yet Billed                                     | 3,044,541.00            | 2,009,024.60            |                        | 5,053,565.60            |
| MN DOC (AAA) Settlement Previously Recognized                                       | 683,982.00              |                         |                        | 683,982.00              |
| <b>TOTAL RETAIL REVENUE</b>                                                         | <b>\$144,253,732.60</b> | <b>\$116,317,342.71</b> | <b>\$27,059,899.78</b> | <b>\$287,630,975.09</b> |
| <b>** The above Retail kWh does not include:</b>                                    |                         |                         |                        |                         |
| Incremental Unbilled kWh                                                            | 12,536,334              | 9,168,347               | 4,760,371              | 26,465,052              |

| CUS                           | BILLS | BILLED | BILLED     | KW            | REV.         | KW           | REV.            |
|-------------------------------|-------|--------|------------|---------------|--------------|--------------|-----------------|
| FI FC S01                     | 100   | 156    | 3622,453   | \$211,997.67  | 106,917      | 3            | \$26,361,011.63 |
| MN PURCH POWER ( CO-GEN )     |       | 3,380- | \$258.43CR | 10,853-       | \$585.12CR   | 37,696-      | \$585.12CR      |
| ND PURCH POWER ( CO-GEN )     |       |        | \$ .00     | 50,355-       | \$ .00       | 229,179-     | \$ .00          |
| MISCELLANEOUS REVENUE RECORDS |       | TODAY  |            | MONTH TO DATE |              | YEAR TO DATE |                 |
| SD TRIBAL MEMB. SALES TAX     |       |        | \$ .00     |               | \$827.19     |              | \$10,651.40     |
| MINNESOTA STATE SALES TAX     |       |        | \$1,097.14 |               | \$542,257.37 |              | \$6,359,215.64  |
| ND DAKOTA STATE SALES TAX     |       |        | \$ .00     |               | \$108.05     |              | \$1,515.14      |
| SD DAKOTA STATE SALES TAX     |       |        | \$36.14    |               | \$86,564.19  |              | \$1,001,027.32  |
| DEVILS LAKE CITY SALE TAX     |       |        | \$ .00     |               | \$ .00       |              | \$ .00          |
| ST JOHN CITY SALE TAX         |       |        | \$ .00     |               | \$ .32       |              | \$3.84          |
| ANETA CITY SALE TAX           |       |        | \$ .00     |               | \$ .00       |              | \$ .00          |
| MCVILLE CITY SALE TAX         |       |        | \$ .00     |               | \$ .16       |              | \$1.92          |
| MICHIGAN CITY SALE TAX        |       |        | \$ .00     |               | \$ .24       |              | \$2.88          |
| MINNEWAUKEE CITY SALE TAX     |       |        | \$ .00     |               | \$ .00       |              | \$ .00          |
| JAMESTOWN CITY SALE TAX       |       |        | \$ .00     |               | \$ .96       |              | \$11.52         |
| WIMBLEDON CITY SALE TAX       |       |        | \$ .00     |               | \$ .00       |              | \$ .00          |
| BUFFALO CITY SALE TAX         |       |        | \$ .00     |               | \$ .00       |              | \$ .00          |
| NEW ROCKFORD CITY SALE TA     |       |        | \$ .00     |               | \$ .00       |              | \$ .00          |
| OAKES CITY SALE TAX           |       |        | \$ .00     |               | \$ .95       |              | \$10.57         |
| LISBON CITY SALE TAX          |       |        | \$ .00     |               | \$ .00       |              | \$ .00          |
| EDGELEY CITY SALE TAX         |       |        | \$ .00     |               | \$ .96       |              | \$11.52         |
| LAMOUNE CITY SALE TAX         |       |        | \$ .00     |               | \$ .72       |              | \$8.64          |
| WINNER CITY SALE TAX          |       |        | \$ .00     |               | \$ .00       |              | \$1.77          |
| WAPFON CITY SALE TAX          |       |        | \$ .00     |               | \$ .24       |              | \$2.88          |
| FAIRMOUNT CITY SALE TAX       |       |        | \$ .00     |               | \$ .00       |              | \$ .00          |
| HANKINSON CITY SALE TAX       |       |        | \$ .00     |               | \$ .16       |              | \$1.92          |
| LIDGERWOOD CITY SALE TAX      |       |        | \$ .00     |               | \$ .18       |              | \$1.44          |
| ROSHOLT CITY SALE TAX         |       |        | \$ .00     |               | \$517.93     |              | \$12,117.65     |
| CASSFON CITY SALE TAX         |       |        | \$ .00     |               | \$ .32       |              | \$3.84          |
| LANGDON CITY SALES TAX        |       |        | \$ .00     |               | \$ .56       |              | \$4.20          |
| DRAYTON CITY SALES TAX        |       |        | \$ .00     |               | \$ .80       |              | \$10.90         |
| WALHALLA CITY SALES TAX       |       |        | \$ .00     |               | \$ .16       |              | \$1.92          |
| RUGBY CITY SALES TAX          |       |        | \$ .00     |               | \$1.20       |              | \$10.39         |
| ROFTT CITY SALE TAX           |       |        | \$ .00     |               | \$ .32       |              | \$7.87          |
| MILBANK CITY SALE TAX         |       |        | \$ .00     |               | \$7,362.20   |              | \$96,898.71     |
| SISSETON CITY SALE TAX        |       |        | \$ .00     |               | \$3,715.21   |              | \$39,534.56     |
| CARRINGTON CITY SALE TAX      |       |        | \$ .00     |               | \$ .00       |              | \$ .00          |
| COOPERSTOWN CITY SALE TAX     |       |        | \$ .00     |               | \$ .00       |              | \$ .00          |
| GACKF ND CITY SALE TAX        |       |        | \$ .00     |               | \$ .16       |              | \$2.09          |
| PAGE ND CITY SALE TAX         |       |        | \$ .00     |               | \$ .00       |              | \$ .00          |
| WIMBLEDON CITY SALE TAX       |       |        | \$ .00     |               | \$ .00       |              | \$ .00          |
| HANNAFORD CITY SALE TAX       |       |        | \$ .00     |               | \$ .00       |              | \$ .00          |
| DRAKE CITY SALE TAX           |       |        | \$ .00     |               | \$ .00       |              | \$ .00          |
| DUNSEITH CITY SALE TAX        |       |        | \$ .00     |               | \$ .18       |              | \$3.93          |
| BOTTINEAU CITY SALE TAX       |       |        | \$ .00     |               | \$10.40      |              | \$140.76        |
| HARVEY CITY SALE TAX          |       |        | \$ .00     |               | \$ .00       |              | \$ .00          |
| WAUBAY CITY SALE TAX          |       |        | \$ .00     |               | \$1,131.98   |              | \$11,273.00     |
| CASTLEWOOD CITY SALE TAX      |       |        | \$ .00     |               | \$830.97     |              | \$8,400.68      |
| ROLLA CITY SALES TAX          |       |        | \$ .00     |               | \$ .72       |              | \$10.36         |
| CLEAR LAKE CITY SALE TAX      |       |        | \$ .00     |               | \$1,583.24   |              | \$19,523.50     |
| BEMIDJI CITY SALE TAX         |       |        | \$ .92     |               | \$3,565.30   |              | \$44,432.22     |
| CORONA CITY SALE TAX          |       |        | \$ .00     |               | \$173.83     |              | \$2,029.10      |
| WILMOT CITY SALE TAX          |       |        | \$ .00     |               | \$758.86     |              | \$7,659.75      |
| SOUTH SHORE CITY SALE TAX     |       |        | \$ .00     |               | \$168.31     |              | \$1,549.43      |
| WARD CITY SALE TAX            |       |        | \$ .00     |               | \$58.21      |              | \$660.83        |
| BRANDT CITY SALE TAX          |       |        | \$ .00     |               | \$130.78     |              | \$1,275.42      |

12/31/08

| Name of Respondent<br>Otter Tail Corporation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                             | This Report Is:<br>(1) <input checked="" type="checkbox"/> An Original<br>(2) <input type="checkbox"/> A Resubmission | Date of Report<br>(Mo, Da, Yr)<br>12/31/2008           | Year/Period of Report<br>End of 2008/Q4 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|-----------------------------------------|
| ELECTRIC OPERATING REVENUES (Account 400)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                             |                                                                                                                       |                                                        |                                         |
| <p>1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.</p> <p>2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.</p> <p>3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.</p> <p>4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.</p> |                                                             |                                                                                                                       |                                                        |                                         |
| Line No.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Title of Account<br>(a)                                     | Operating Revenues Year to Date Quarterly/Annual<br>(b)                                                               | Operating Revenues Previous year (no Quarterly)<br>(c) |                                         |
| 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Sales of Electricity                                        |                                                                                                                       |                                                        |                                         |
| 2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | (440) Residential Sales                                     | 97,567,111                                                                                                            | 92,254,111                                             |                                         |
| 3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | (442) Commercial and Industrial Sales                       |                                                                                                                       |                                                        |                                         |
| 4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Small (or Comm.) (See Instr. 4)                             | 115,499,407                                                                                                           | 105,786,364                                            |                                         |
| 5                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Large (or Ind.) (See Instr. 4)                              | 72,686,119                                                                                                            | 74,821,602                                             |                                         |
| 6                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | (444) Public Street and Highway Lighting                    | 3,063,290                                                                                                             | 2,868,359                                              |                                         |
| 7                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | (445) Other Sales to Public Authorities                     | 2,531,032                                                                                                             | 2,461,466                                              |                                         |
| 8                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | (446) Sales to Railroads and Railways                       |                                                                                                                       |                                                        |                                         |
| 9                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | (448) Interdepartmental Sales                               |                                                                                                                       |                                                        |                                         |
| 10                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | TOTAL Sales to Ultimate Consumers                           | 291,346,959                                                                                                           | 278,191,902                                            |                                         |
| 11                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (447) Sales for Resale                                      | 23,708,437                                                                                                            | 20,345,040                                             |                                         |
| 12                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | TOTAL Sales of Electricity                                  | 315,055,396                                                                                                           | 298,536,942                                            |                                         |
| 13                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (Less) (449.1) Provision for Rate Refunds                   | 3,715,962                                                                                                             | 1,297,930                                              |                                         |
| 14                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | TOTAL Revenues Net of Prov. for Refunds                     | 311,339,414                                                                                                           | 297,239,012                                            |                                         |
| 15                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Other Operating Revenues                                    |                                                                                                                       |                                                        |                                         |
| 16                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (450) Forfeited Discounts                                   | 594,458                                                                                                               | 545,328                                                |                                         |
| 17                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (451) Miscellaneous Service Revenues                        | 338,533                                                                                                               | 349,770                                                |                                         |
| 18                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (453) Sales of Water and Water Power                        |                                                                                                                       |                                                        |                                         |
| 19                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (454) Rent from Electric Property                           | 649,983                                                                                                               | 635,191                                                |                                         |
| 20                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (455) Interdepartmental Rents                               |                                                                                                                       |                                                        |                                         |
| 21                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (456) Other Electric Revenues                               | 11,613,963                                                                                                            | 10,701,451                                             |                                         |
| 22                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (456.1) Revenues from Transmission of Electricity of Others | 442,793                                                                                                               | 433,024                                                |                                         |
| 23                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (457.1) Regional Control Service Revenues                   |                                                                                                                       |                                                        |                                         |
| 24                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | (457.2) Miscellaneous Revenues                              |                                                                                                                       |                                                        |                                         |
| 25                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                             |                                                                                                                       |                                                        |                                         |
| 26                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | TOTAL Other Operating Revenues                              | 13,639,730                                                                                                            | 12,664,762                                             |                                         |
| 27                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | TOTAL Electric Operating Revenues                           | 324,979,144                                                                                                           | 309,903,774                                            |                                         |

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                       |                                              |                                         |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|----------------------------------------------|-----------------------------------------|
| Name of Respondent<br>Otter Tail Corporation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | This Report Is:<br>(1) <input checked="" type="checkbox"/> An Original<br>(2) <input type="checkbox"/> A Resubmission | Date of Report<br>(Mo, Da, Yr)<br>12/31/2008 | Year/Period of Report<br>End of 2008/Q4 |
| <b>ELECTRIC OPERATING REVENUES (Account 100)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                       |                                              |                                         |
| <p>5. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. [See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.]</p> <p>6. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.</p> <p>7. For Lines 2,4,5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts.</p> <p>8. Include unmetered sales. Provide details of such sales in a footnote.</p> |                                                                                                                       |                                              |                                         |
| <b>MEGAWATT HOURS SOLD</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                       | <b>AVG. NO. CUSTOMERS PER MONTH</b>          |                                         |
| Year to Date Quarterly/Annual<br>(d)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Amount Previous year (no Quarterly)<br>(e)                                                                            | Current Year (no Quarterly)<br>(f)           | Previous Year (no Quarterly)<br>(g)     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                       |                                              |                                         |
| 1,257,641                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1,218,026                                                                                                             | 101,675                                      | 101,704                                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                       |                                              |                                         |
| 1,558,950                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1,518,825                                                                                                             | 26,529                                       | 26,422                                  |
| 1,357,006                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1,318,059                                                                                                             | 51                                           | 51                                      |
| 27,121                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 27,078                                                                                                                | 415                                          | 408                                     |
| 41,180                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 41,843                                                                                                                | 811                                          | 500                                     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                       |                                              |                                         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                       |                                              |                                         |
| 4,241,907                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 4,123,931                                                                                                             | 120,281                                      | 120,175                                 |
| 1,720,086                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 3,543,401                                                                                                             |                                              |                                         |
| 8,070,003                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 7,667,232                                                                                                             | 120,281                                      | 120,175                                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                       |                                              |                                         |
| 8,070,003                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 7,667,232                                                                                                             | 120,281                                      | 120,175                                 |
| <p>Line 12, column (b) includes \$ -5,381,086(2) of unbilled revenues.</p> <p>Line 12, column (d) includes 26,465(4) MWH relating to unbilled revenues</p> <p style="margin-top: 20px;">KWH: (3) - (4) = 4,215,442,000<br/>Revenues: (1) - (2) = 285,965,870</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                       |                                              |                                         |

**Displaying Actual Balances for Period Dec-08**  
**Account: 4110**  
**Sub Account: 4500**

|          | (A)                                     | (B)                                                       | (C)           | (D)          |
|----------|-----------------------------------------|-----------------------------------------------------------|---------------|--------------|
| Line No. | Code Combination                        | Account Description                                       | Current Month | YTD Amount   |
| 1        | 100.030.0000.4110.4500.0000.000000.4500 | .Other Electric Revenue.Late Charges..Forfeited discounts | (45,745.53)   | (594,457.73) |
| 2        |                                         | Totals                                                    | (45,745.53)   | (594,457.73) |

**Displaying Actual Balances for Period Dec-08**  
**Account: 4110**  
**Sub Account: 4520**

|          | (A)                                     | (B)                                                                                                  | (C)           | (D)         |
|----------|-----------------------------------------|------------------------------------------------------------------------------------------------------|---------------|-------------|
| Line No. | Code Combination                        | Account Description                                                                                  | Current Month | YTD Amount  |
| 3        | 100.030.0010.4110.4520.0000.000000.4510 | Fergus Falls Customer Service Center.Other Electric Revenue.Service Revenues..Miscellaneous service  | (50.00)       | (800.00)    |
| 4        | 100.030.0020.4110.4520.0000.000000.4510 | Devils Lake Customer Service Center.Other Electric Revenue.Service Revenues..Miscellaneous service r | (100.00)      | (750.00)    |
| 5        | 100.030.0030.4110.4520.0000.000000.4510 | Jamestown Customer Service Center.Other Electric Revenue.Service Revenues..Miscellaneous service rev | 0.00          | (300.00)    |
| 6        | 100.030.0040.4110.4520.0000.000000.4510 | Morris Customer Service Center.Other Electric Revenue.Service Revenues..Miscellaneous service        | (50.00)       | (1,250.00)  |
| 7        | 100.030.0060.4110.4520.0000.000000.4510 | Wahpeton Customer Service Center.Other Electric Revenue.Service Revenues..Miscellaneous service reve | (50.00)       | (900.00)    |
| 8        | 100.030.0080.4110.4520.0000.000000.4510 | Rugby Customer Service Center.Other Electric Revenue.Service Revenues..Miscellaneous service revenue | 0.00          | (800.00)    |
| 9        | 100.030.0100.4110.4520.0000.000000.4510 | Bemidji Customer Service Center.Other Electric Revenue.Service Revenues..Miscellaneous service reven | (50.00)       | (150.00)    |
| 10       | 100.030.0110.4110.4520.0000.000000.4510 | Crookston Customer Service Center.Other Electric Revenue.Service Revenues..Miscellaneous service rev | 0.00          | (850.00)    |
| 11       | 100.030.0140.4110.4520.0000.000000.4510 | Milbank Customer Service Center.Other Electric Revenue.Service Revenues..Miscellaneous service reven | (50.00)       | (1,050.00)  |
| 12       | 100.030.0610.4110.4520.0000.000000.4510 | Energy Management.Other Electric Revenue.Service Revenues..Miscellaneous service revenues            | (2,045.73)    | (24,759.66) |
| 13       |                                         | Totals                                                                                               | (2,395.73)    | (31,609.66) |

**Displaying Actual Balances for Period Dec-08**  
**Account: 4110**  
**Sub Account: 4521**

|          | (A)                                     | (B)                                                                                    | (C)           | (D)          |
|----------|-----------------------------------------|----------------------------------------------------------------------------------------|---------------|--------------|
| Line No. | Code Combination                        | Account Description                                                                    | Current Month | YTD Amount   |
| 14       | 100.030.0000.4110.4521.0000.000000.4510 | .Other Electric Revenue.Connection & Reconnection Fees..Miscellaneous service revenues | (21,615.37)   | (306,923.42) |
| 15       |                                         | Totals                                                                                 | (21,615.37)   | (306,923.42) |

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Analysis of Days from Read to Bill (Computer Billings)  
To Apply to Actual Year **2008****

(A)

(B)

| Line No. |                                                 |             |     |
|----------|-------------------------------------------------|-------------|-----|
| 1        | August-08                                       | 3.50        | (1) |
| 2        | October-08                                      | 3.67        | (2) |
| 3        | March-09                                        | 3.68        | (3) |
| 4        | June-09                                         | 3.65        | (4) |
| 5        |                                                 |             |     |
| 6        | Average of Test Months (Days from Read to Bill) | 3.62        |     |
| 7        | <b>Round to:</b>                                | <b>3.60</b> |     |

- (1) Page 2 of 5
- (2) Page 3 of 5
- (3) Page 4 of 5
- (4) Page 5 of 5

| (A)                                      | (B)      | (C)      | (D)      | (E)      | (F)       | (G)                                                 | (H)   | (I)   | (J)   | (K)              | (L)                     | (M)          | (N)   | (O)                 | (P)   | (Q)   | (R)   | (S)   | (T)   | (U)   | (V)                            |
|------------------------------------------|----------|----------|----------|----------|-----------|-----------------------------------------------------|-------|-------|-------|------------------|-------------------------|--------------|-------|---------------------|-------|-------|-------|-------|-------|-------|--------------------------------|
| Sample Month August 2008                 |          |          |          |          |           |                                                     |       |       |       |                  |                         |              |       |                     |       |       |       |       |       |       |                                |
| (1)<br>Scheduled Read Date<br>(Midpoint) |          |          |          |          |           | (2)<br>Accounts Read or Unloaded/Day<br>(Mid Point) |       |       |       |                  |                         | (3)          |       |                     |       | (4)   |       |       |       | (5)   |                                |
| Cycle                                    | Day 0    | Day 1    | Day 2    | Day 3    | Bill Date | Day 0                                               | Day 1 | Day 2 | Day 3 | Sampled<br>Total | Actual Total<br>Per Sch | %<br>Sampled | Day 0 | % of Total<br>Day 1 | Day 2 | Day 3 | Day 0 | Day 1 | Day 2 | Day 3 | Weighted Avg<br>Number of Days |
| 1                                        | 07/28/08 | 07/29/08 | 07/30/08 | 07/31/08 | 08/01/08  | 2,462                                               | 1,998 | 1,370 | 834   | 6,664            | 7,073                   | 94.2%        | 36.9% | 30.0%               | 20.6% | 12.5% | 4     | 3     | 2     | 1     | 2.91                           |
| 2                                        | 07/29/08 | 07/30/08 | 07/31/08 | 08/01/08 | 08/04/08  | 1,148                                               | 2,746 | 3,478 | 937   | 8,309            | 9,104                   | 91.3%        | 13.8% | 33.0%               | 41.9% | 11.3% | 6     | 5     | 4     | 3     | 4.49                           |
| 3                                        | 07/30/08 | 07/31/08 | 08/01/08 | 08/04/08 | 08/05/08  | 1,503                                               | 1,937 | 3,015 | 1,290 | 7,745            | 8,428                   | 91.9%        | 19.4% | 25.0%               | 38.9% | 16.7% | 6     | 5     | 4     | 1     | 4.14                           |
| 4                                        | 07/31/08 | 08/01/08 | 08/04/08 | 08/05/08 | 08/06/08  | 597                                                 | 1,131 | 2,475 | 1,693 | 5,896            | 6,981                   | 84.5%        | 10.1% | 19.2%               | 42.0% | 28.7% | 6     | 5     | 2     | 1     | 2.69                           |
| 5                                        | 08/01/08 | 08/04/08 | 08/05/08 | 08/06/08 | 08/07/08  | 1,393                                               | 3,614 | 3,646 | 1,931 | 10,584           | 11,065                  | 95.7%        | 13.2% | 34.1%               | 34.4% | 18.2% | 6     | 3     | 2     | 1     | 2.69                           |
| 6                                        | 08/04/08 | 08/05/08 | 08/06/08 | 08/07/08 | 08/08/08  | 1,850                                               | 1,681 | 2,443 | 1,156 | 7,130            | 7,312                   | 97.5%        | 25.9% | 23.6%               | 34.3% | 16.2% | 4     | 3     | 2     | 1     | 2.59                           |
| 7                                        | 08/05/08 | 08/06/08 | 08/07/08 | 08/08/08 | 08/11/08  | 1,329                                               | 3,084 | 1,335 | 499   | 6,247            | 6,945                   | 89.9%        | 21.3% | 49.4%               | 21.4% | 8.0%  | 6     | 5     | 4     | 3     | 4.84                           |
| 8                                        | 08/06/08 | 08/07/08 | 08/08/08 | 08/11/08 | 08/12/08  | 839                                                 | 4,436 | 1,949 | 1,260 | 8,484            | 8,711                   | 97.4%        | 9.9%  | 52.3%               | 23.0% | 14.9% | 6     | 5     | 4     | 1     | 4.28                           |
| 9                                        | 08/07/08 | 08/08/08 | 08/11/08 | 08/12/08 | 08/13/08  | 1,025                                               | 1,468 | 2,051 | 2,493 | 7,037            | 7,491                   | 93.9%        | 14.6% | 20.9%               | 29.1% | 35.4% | 6     | 5     | 2     | 1     | 2.85                           |
| 10                                       | 08/08/08 | 08/11/08 | 08/12/08 | 08/13/08 | 08/14/08  | 1,176                                               | 2,490 | 3,810 | 455   | 7,931            | 8,916                   | 89.0%        | 14.8% | 31.4%               | 48.0% | 5.7%  | 6     | 3     | 2     | 1     | 2.85                           |
| 11                                       | 08/11/08 | 08/12/08 | 08/13/08 | 08/14/08 | 08/15/08  | 1,539                                               | 1,862 | 1,876 | 1,268 | 6,545            | 6,615                   | 98.9%        | 23.5% | 28.4%               | 28.7% | 19.4% | 4     | 3     | 2     | 1     | 2.56                           |
| 12                                       | 08/12/08 | 08/13/08 | 08/14/08 | 08/15/08 | 08/18/08  | 1,648                                               | 3,388 | 3,453 | 589   | 9,078            | 9,246                   | 98.2%        | 18.2% | 37.3%               | 38.0% | 6.5%  | 6     | 5     | 4     | 3     | 4.67                           |
| 13                                       | 08/13/08 | 08/14/08 | 08/15/08 | 08/18/08 | 08/19/08  | 700                                                 | 2,995 | 2,209 | 2,187 | 8,091            | 8,390                   | 96.4%        | 8.7%  | 37.0%               | 27.3% | 27.0% | 6     | 5     | 4     | 1     | 3.73                           |
| 14                                       | 08/14/08 | 08/15/08 | 08/18/08 | 08/19/08 | 08/20/08  | 1,730                                               | 3,632 | 2,894 | 342   | 8,598            | 9,918                   | 86.7%        | 20.1% | 42.2%               | 33.7% | 4.0%  | 6     | 5     | 2     | 1     | 4.03                           |
| 15                                       | 08/15/08 | 08/18/08 | 08/19/08 | 08/20/08 | 08/21/08  | 1,481                                               | 3,772 | 2,004 | 681   | 7,938            | 8,560                   | 92.7%        | 18.7% | 47.5%               | 25.2% | 8.6%  | 6     | 3     | 2     | 1     | 3.14                           |
| 16                                       | 08/18/08 | 08/19/08 | 08/20/08 | 08/21/08 | 08/22/08  | 1,225                                               | 1,828 | 2,360 | 726   | 6,139            | 6,241                   | 98.4%        | 20.0% | 29.8%               | 38.4% | 11.8% | 4     | 3     | 2     | 1     | 2.58                           |
| 17                                       | 08/19/08 | 08/20/08 | 08/21/08 | 08/22/08 | 08/25/08  | 1,679                                               | 3,332 | 2,948 | 1,653 | 9,612            | 10,332                  | 93.0%        | 17.5% | 34.7%               | 30.7% | 17.2% | 6     | 5     | 4     | 3     | 4.52                           |
| 18                                       | 08/20/08 | 08/21/08 | 08/22/08 | 08/25/08 | 08/       |                                                     |       |       |       |                  |                         |              |       |                     |       |       |       |       |       |       |                                |

- (1) Created from Monthly Billing Schedule (Customer Accounting Schedule); Search under Teamnet for "CIS Billing"
- (2) Info Abstracted from Attached "Actual Read Date" Report Recvd from
- (3) Calculated % of Sampled Meters Read each Day.
- (4) Calculated Number of Days Between Read Date and Bill Date Based on Schedule 1 above
- (5)  $(\text{Day } 0 \% \times \text{Day } 0 \# \text{ of Days}) + (\text{Day } 1 \% \times \text{Day } 1 \# \text{ of Days}) + (\text{Day } 2 \% \times \text{Day } 2 \# \text{ of Days}) + (\text{Day } 3 \% \times \text{Day } 3 \# \text{ of Days})$

| (A)                               | (B)      | (C)      | (D)      | (E)      | (F)       | (G)                                          | (H)   | (I)   | (J)   | (K)              | (L)                     | (M)          | (N)   | (O)                 | (P)   | (Q)   | (R)                | (S)        | (T)           | (U)        | (V)                            |
|-----------------------------------|----------|----------|----------|----------|-----------|----------------------------------------------|-------|-------|-------|------------------|-------------------------|--------------|-------|---------------------|-------|-------|--------------------|------------|---------------|------------|--------------------------------|
| Sample Month October 2008         |          |          |          |          |           |                                              |       |       |       |                  |                         |              |       |                     |       |       |                    |            |               |            |                                |
| (1)                               |          |          |          |          |           | (2)                                          |       |       |       |                  |                         | (3)          |       |                     |       | (4)   |                    |            |               | (5)        |                                |
| Scheduled Read Date<br>(Midpoint) |          |          |          |          |           | Accounts Read or Unloaded/Day<br>(Mid Point) |       |       |       |                  |                         |              |       |                     |       |       |                    |            |               |            |                                |
| Cycle                             | Day 0    | Day 1    | Day 2    | Day 3    | Bill Date | Day 0                                        | Day 1 | Day 2 | Day 3 | Sampled<br>Total | Actual Total<br>Per Sch | %<br>Sampled | Day 0 | % of Total<br>Day 1 | Day 2 | Day 3 | # of Days<br>Day 0 | from Day 1 | Read to Day 2 | Bill Day 3 | Weighted Avg<br>Number of Days |
| 1                                 | 09/26/08 | 09/29/08 | 09/30/08 | 10/01/08 | 10/02/08  | 1,943                                        | 3,312 | 1,219 | 574   | 7,048            | 7,080                   | 99.5%        | 27.6% | 47.0%               | 17.3% | 8.1%  | 6                  | 3          | 2             | 1          | 3.49                           |
| 2                                 | 09/29/08 | 09/30/08 | 10/01/08 | 10/02/08 | 10/03/08  | 2,207                                        | 2,956 | 2,351 | 1,394 | 8,908            | 9,115                   | 97.7%        | 24.8% | 33.2%               | 26.4% | 15.6% | 4                  | 3          | 2             | 1          | 2.67                           |
| 3                                 | 09/30/08 | 10/01/08 | 10/02/08 | 10/03/08 | 10/06/08  | 1,712                                        | 3,393 | 2,511 | 230   | 7,846            | 8,449                   | 92.9%        | 21.8% | 43.2%               | 32.0% | 2.9%  | 6                  | 5          | 4             | 3          | 4.84                           |
| 4                                 | 10/01/08 | 10/02/08 | 10/03/08 | 10/06/08 | 10/07/08  | 2,150                                        | 1,187 | 1,559 | 1,325 | 6,221            | 6,988                   | 89.0%        | 34.6% | 19.1%               | 25.1% | 21.3% | 6                  | 5          | 4             | 1          | 4.24                           |
| 5                                 | 10/02/08 | 10/03/08 | 10/06/08 | 10/07/08 | 10/08/08  | 1,828                                        | 3,199 | 4,182 | 1,689 | 10,898           | 11,035                  | 98.8%        | 16.8% | 29.4%               | 38.4% | 15.5% | 6                  | 5          | 2             | 1          | 3.40                           |
| 6                                 | 10/03/08 | 10/06/08 | 10/07/08 | 10/08/08 | 10/09/08  | 1,227                                        | 1,590 | 1,921 | 1,889 | 6,627            | 7,294                   | 90.9%        | 18.5% | 24.0%               | 29.0% | 28.5% | 6                  | 3          | 2             | 1          | 2.70                           |
| 7                                 | 10/06/08 | 10/07/08 | 10/08/08 | 10/09/08 | 10/10/08  | 2,318                                        | 3,183 | 1,099 | 7     | 6,607            | 6,863                   | 96.3%        | 35.1% | 48.2%               | 16.6% | 0.1%  | 4                  | 3          | 2             | 1          | 3.18                           |
| 8                                 | 10/07/08 | 10/08/08 | 10/09/08 | 10/10/08 | 10/13/08  | 990                                          | 2,948 | 3,244 | 933   | 8,115            | 8,684                   | 93.4%        | 12.2% | 36.3%               | 40.0% | 11.5% | 6                  | 5          | 4             | 3          | 4.49                           |
| 9                                 | 10/08/08 | 10/09/08 | 10/10/08 | 10/13/08 | 10/14/08  | 1,694                                        | 1,719 | 1,512 | 2,231 | 7,156            | 7,496                   | 95.5%        | 23.7% | 24.0%               | 21.1% | 31.2% | 6                  | 5          | 4             | 1          | 3.78                           |
| 10                                | 10/09/08 | 10/10/08 | 10/13/08 | 10/14/08 | 10/15/08  | 2,269                                        | 2,154 | 2,546 | 1,031 | 8,000            | 8,907                   | 89.8%        | 28.4% | 26.9%               | 31.8% | 12.9% | 6                  | 5          | 2             | 1          | 3.81                           |
| 11                                | 10/10/08 | 10/13/08 | 10/14/08 | 10/15/08 | 10/16/08  | 1,108                                        | 2,566 | 1,581 | 696   | 5,951            | 6,604                   | 90.1%        | 18.6% | 43.1%               | 26.6% | 11.7% | 6                  | 3          | 2             | 1          | 3.06                           |
| 12                                | 10/13/08 | 10/14/08 | 10/15/08 | 10/16/08 | 10/17/08  | 3,419                                        | 3,360 | 2,069 | 213   | 9,061            | 9,195                   | 98.5%        | 37.7% | 37.1%               | 22.8% | 2.4%  | 4                  | 3          | 2             | 1          | 3.10                           |
| 13                                | 10/14/08 | 10/15/08 | 10/16/08 | 10/17/08 | 10/20/08  | 991                                          | 3,296 | 2,253 | 1,401 | 7,941            | 8,420                   | 93.3%        | 12.5% | 41.5%               | 28.4% | 17.6% | 6                  | 5          | 4             | 3          | 4.49                           |
| 14                                | 10/15/08 | 10/16/08 | 10/17/08 | 10/20/08 | 10/21/08  | 1,274                                        | 2,765 | 3,332 | 935   | 8,306            | 9,826                   | 84.5%        | 15.3% | 33.3%               | 40.1% | 11.3% | 6                  | 5          | 4             | 1          | 4.30                           |
| 15                                | 10/16/08 | 10/17/08 | 10/20/08 | 10/21/08 | 10/22/08  | 2,483                                        | 2,257 | 2,702 | 811   | 8,253            | 8,445                   | 97.7%        | 30.1% | 27.3%               | 32.7% | 9.8%  | 6                  | 5          | 2             | 1          | 3.93                           |
| 16                                | 10/17/08 | 10/20/08 | 10/21/08 | 10/22/08 | 10/23/08  | 1,145                                        | 2,384 | 1,510 | 1,081 | 6,120            | 6,252                   | 97.9%        | 18.7% | 39.0%               | 24.7% | 17.7% | 6                  | 3          | 2             | 1          | 2.96                           |
| 17                                | 10/20/08 | 10/21/08 | 10/22/08 | 10/23/08 | 10/24/08  | 2,222                                        | 4,651 | 1,454 | 1,213 | 9,540            | 10,112                  | 94.3%        | 23.3% | 48.8%               | 15.2% | 12.7% | 4                  | 3          | 2             | 1          | 2.83                           |
| 18                                | 10/21/08 |          |          |          |           |                                              |       |       |       |                  |                         |              |       |                     |       |       |                    |            |               |            |                                |

- (1) Created from Monthly Billing Schedule (Customer Accounting Schedule); Search under Teamnet for "CIS Billing"
- (2) Info Abstracted from Attached "Actual Read Date" Report Recvd from
- (3) Calculated % of Sampled Meters Read each Day.
- (4) Calculated Number of Days Between Read Date and Bill Date Based on Schedule 1 above
- (5)  $(\text{Day } 0 \times \text{X Day } 0 \text{ \# of Days}) + (\text{Day } 1 \times \text{X Day } 1 \text{ \# of Days}) + (\text{Day } 2 \times \text{X Day } 2 \text{ \# of Days}) + (\text{Day } 3 \times \text{X Day } 3 \text{ \# of Days})$

| (A)                               | (B)      | (C)      | (D)      | (E)      | (F)       | (G)                                          | (H)   | (I)   | (J)   | (K)              | (L)                     | (M)          | (N)   | (O)                 | (P)   | (Q)   | (R)                                                    | (S)                            | (T) | (U) | (V)  |
|-----------------------------------|----------|----------|----------|----------|-----------|----------------------------------------------|-------|-------|-------|------------------|-------------------------|--------------|-------|---------------------|-------|-------|--------------------------------------------------------|--------------------------------|-----|-----|------|
| Sample Month March 2009           |          |          |          |          |           |                                              |       |       |       |                  |                         |              |       |                     |       |       |                                                        |                                |     |     |      |
| (1)                               |          |          |          |          |           | (2)                                          |       |       |       |                  |                         |              | (3)   |                     |       |       | (4)                                                    |                                |     |     | (5)  |
| Scheduled Read Date<br>(Midpoint) |          |          |          |          |           | Accounts Read or Unloaded/Day<br>(Mid Point) |       |       |       |                  |                         |              |       |                     |       |       |                                                        |                                |     |     |      |
| Cycle                             | Day 0    | Day 1    | Day 2    | Day 3    | Bill Date | Day 0                                        | Day 1 | Day 2 | Day 3 | Sampled<br>Total | Actual Total<br>Per Sch | %<br>Sampled | Day 0 | % of Total<br>Day 1 | Day 2 | Day 3 | # of Days from Read to Bill<br>Day 0 Day 1 Day 2 Day 3 | Weighted Avg<br>Number of Days |     |     |      |
| 1                                 | 02/25/09 | 02/26/09 | 02/27/09 | 03/02/09 | 03/03/09  | 2,394                                        | 1,258 | 2,248 | 1,033 | 6,933            | 7,029                   | 98.63%       | 34.5% | 18.1%               | 32.4% | 14.9% | 6                                                      | 5                              | 4   | 1   | 4.43 |
| 2                                 | 02/26/09 | 02/27/09 | 03/02/09 | 03/03/09 | 03/04/09  | 1,351                                        | 2,463 | 3,137 | 1,757 | 8,708            | 9,131                   | 95.37%       | 15.5% | 28.3%               | 36.0% | 20.2% | 6                                                      | 5                              | 2   | 1   | 3.27 |
| 3                                 | 02/27/09 | 03/02/09 | 03/03/09 | 03/04/09 | 03/05/09  | 893                                          | 4,162 | 1,977 | 1,006 | 8,038            | 8,367                   | 96.07%       | 11.1% | 51.8%               | 24.6% | 12.5% | 6                                                      | 3                              | 2   | 1   | 4.84 |
| 4                                 | 03/02/09 | 03/03/09 | 03/04/09 | 03/05/09 | 03/06/09  | 1,920                                        | 2,105 | 1,406 | 830   | 6,261            | 6,995                   | 89.51%       | 30.7% | 33.6%               | 22.5% | 13.3% | 4                                                      | 3                              | 2   | 1   | 2.82 |
| 5                                 | 03/03/09 | 03/04/09 | 03/05/09 | 03/06/09 | 03/09/09  | 2,163                                        | 3,650 | 3,510 | 733   | 10,056           | 10,638                  | 94.53%       | 21.5% | 36.3%               | 34.9% | 7.3%  | 6                                                      | 5                              | 4   | 3   | 4.72 |
| 6                                 | 03/04/09 | 03/05/09 | 03/06/09 | 03/09/09 | 03/10/09  | 1,489                                        | 3,058 | 1,063 | 770   | 6,380            | 7,273                   | 87.72%       | 23.3% | 47.9%               | 16.7% | 12.1% | 6                                                      | 5                              | 4   | 1   | 4.58 |
| 7                                 | 03/05/09 | 03/06/09 | 03/09/09 | 03/10/09 | 03/11/09  | 2,251                                        | 2,264 | 2,132 | 81    | 6,728            | 6,770                   | 99.38%       | 33.5% | 33.7%               | 31.7% | 1.2%  | 6                                                      | 5                              | 2   | 1   | 4.34 |
| 8                                 | 03/06/09 | 03/09/09 | 03/10/09 | 03/11/09 | 03/12/09  | 1,296                                        | 4,710 | 1,414 | 885   | 8,305            | 8,632                   | 96.21%       | 15.6% | 56.7%               | 17.0% | 10.7% | 6                                                      | 3                              | 2   | 1   | 3.08 |
| 9                                 | 03/09/09 | 03/11/09 | 03/12/09 | 03/13/09 | 03/16/09  | 1,932                                        | 1,145 | 2,145 | 1,536 | 6,758            | 7,480                   | 90.35%       | 28.6% | 16.9%               | 31.7% | 22.7% | 4                                                      | 3                              | 2   | 1   | 2.51 |
| 10                                | 03/10/09 | 03/11/09 | 03/12/09 | 03/13/09 | 03/16/09  | 1,354                                        | 2,365 | 3,007 | 1,407 | 8,133            | 8,847                   | 91.93%       | 16.6% | 29.1%               | 37.0% | 17.3% | 6                                                      | 5                              | 4   | 3   | 4.45 |
| 11                                | 03/11/09 | 03/12/09 | 03/13/09 | 03/16/09 | 03/17/09  | 665                                          | 2,952 | 1,773 | 1,138 | 6,528            | 6,580                   | 99.21%       | 10.2% | 45.2%               | 27.2% | 17.4% | 6                                                      | 5                              | 4   | 1   | 4.13 |
| 12                                | 03/12/09 | 03/13/09 | 03/16/09 | 03/17/09 | 03/18/09  | 964                                          | 4,314 | 2,356 | 842   | 8,476            | 9,120                   | 92.94%       | 11.4% | 50.9%               | 27.8% | 9.9%  | 6                                                      | 5                              | 2   | 1   | 3.88 |
| 13                                | 03/13/09 | 03/16/09 | 03/17/09 | 03/18/09 | 03/19/09  | 960                                          | 2,702 | 2,771 | 1,857 | 8,290            | 8,397                   | 98.73%       | 11.6% | 32.6%               | 33.4% | 22.4% | 6                                                      | 3                              | 2   | 1   | 2.57 |
| 14                                | 03/16/09 | 03/17/09 | 03/18/09 | 03/19/09 | 03/20/09  | 1,427                                        | 3,561 | 3,312 | 275   | 8,575            | 9,753                   | 87.92%       | 16.6% | 41.5%               | 38.6% | 3.2%  | 4                                                      | 3                              | 2   | 1   | 2.72 |
| 15                                | 03/17/09 | 03/18/09 | 03/19/09 | 03/20/09 | 03/23/09  | 958                                          | 3,341 | 2,344 | 291   | 6,934            | 7,992                   | 86.76%       | 13.8% | 48.2%               | 33.8% | 4.2%  | 6                                                      | 5                              | 4   | 3   | 4.72 |
| 16                                | 03/18/09 | 03/19/09 | 03/20/09 | 03/23/09 | 03/24/09  | 1,334                                        | 1,370 | 2,115 | 1,222 | 6,041            | 6,209                   | 97.29%       | 22.1% | 22.7%               | 35.0% | 20.2% | 6                                                      | 5                              | 4   | 1   | 4.06 |
| 17                                | 03/19/09 | 03/20/09 | 03/23/09 | 03/24/09 | 03/25/09  | 922                                          | 3,656 | 2,866 | 1,679 | 9,123            | 9,809                   | 93.01%       | 10.1% | 40.1%               | 31.4% | 18.4% | 6                                                      | 5                              | 2   | 1   | 3.42 |
| 18                                | 03/20/09 |          |          |          |           |                                              |       |       |       |                  |                         |              |       |                     |       |       |                                                        |                                |     |     |      |

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- (2) Info Abstracted from Attached "Actual Read Date" Report Recvd from
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**Otter Tail Power Company**  
**Analysis of Days from Read to Bill (Computer Billings)**  
**To Apply to Actual Year 2008**

|          | (A)                                      | (B)      | (C)      | (D)      | (E)      | (F)       | (G)                                                 | (H)   | (I)   | (J)   | (K)              | (L)                     | (M)               | (N)   | (O)   | (P)   | (Q)                                | (R)                       | (S)   | (T)   | (U)                                   | (V)   |
|----------|------------------------------------------|----------|----------|----------|----------|-----------|-----------------------------------------------------|-------|-------|-------|------------------|-------------------------|-------------------|-------|-------|-------|------------------------------------|---------------------------|-------|-------|---------------------------------------|-------|
|          | Sample Month June 2009                   |          |          |          |          |           |                                                     |       |       |       |                  |                         |                   |       |       |       |                                    |                           |       |       |                                       |       |
| Line No. | (1)<br>Scheduled Read Date<br>(Midpoint) |          |          |          |          |           | (2)<br>Accounts Read or Unloaded/Day<br>(Mid Point) |       |       |       |                  |                         | (3)<br>% of Total |       |       |       | (4)<br># of Days from Read to Bill |                           |       |       | (5)<br>Weighted Avg<br>Number of Days |       |
|          | Cycle                                    | Day 0    | Day 1    | Day 2    | Day 3    | Bill Date | Day 0                                               | Day 1 | Day 2 | Day 3 | Sampled<br>Total | Actual Total<br>Per Sch | %<br>Sampled      | Day 0 | Day 1 | Day 2 | Day 3                              | Day 0                     | Day 1 | Day 2 | Day 3                                 |       |
| 1        | 1                                        | 05/27/09 | 05/28/09 | 05/29/09 | 06/01/09 | 06/02/09  | 2,410                                               | 2,299 | 822   | 1,210 | 6,741            | 7,080                   | 95.21%            | 35.8% | 34.1% | 12.2% | 17.9%                              | 6                         | 5     | 4     | 1                                     | 4.52  |
| 2        | 2                                        | 05/28/09 | 05/29/09 | 06/01/09 | 06/02/09 | 06/03/09  | 1,725                                               | 2,917 | 2,818 | 1,596 | 9,056            | 9,181                   | 98.64%            | 19.0% | 32.2% | 31.1% | 17.6%                              | 6                         | 5     | 2     | 1                                     | 3.55  |
| 3        | 3                                        | 05/29/09 | 06/01/09 | 06/02/09 | 06/03/09 | 06/04/09  | 1,021                                               | 4,030 | 2,036 | 1,130 | 8,217            | 8,484                   | 96.85%            | 12.4% | 49.0% | 24.8% | 13.8%                              | 6                         | 3     | 2     | 1                                     | 2.85  |
| 4        | 4                                        | 06/01/09 | 06/02/09 | 06/03/09 | 06/04/09 | 06/05/09  | 1,825                                               | 1,710 | 1,831 | 1,051 | 6,417            | 7,010                   | 91.54%            | 28.4% | 26.6% | 28.5% | 16.4%                              | 4                         | 3     | 2     | 1                                     | 2.67  |
| 5        | 5                                        | 06/02/09 | 06/03/09 | 06/04/09 | 06/05/09 | 06/08/09  | 2,374                                               | 3,602 | 2,784 | 815   | 9,575            | 11,098                  | 86.28%            | 24.8% | 37.6% | 29.1% | 8.5%                               | 6                         | 5     | 4     | 3                                     | 4.79  |
| 6        | 6                                        | 06/03/09 | 06/04/09 | 06/05/09 | 06/08/09 | 06/09/09  | 1,024                                               | 3,037 | 1,495 | 1,659 | 7,215            | 7,326                   | 98.48%            | 14.2% | 42.1% | 20.7% | 23.0%                              | 6                         | 5     | 4     | 1                                     | 4.01  |
| 7        | 7                                        | 06/04/09 | 06/05/09 | 06/08/09 | 06/09/09 | 06/10/09  | 2,878                                               | 1,587 | 2,304 | 76    | 6,845            | 6,946                   | 98.55%            | 42.0% | 23.2% | 33.7% | 1.1%                               | 6                         | 5     | 2     | 1                                     | 4.37  |
| 8        | 8                                        | 06/05/09 | 06/08/09 | 06/09/09 | 06/10/09 | 06/11/09  | 568                                                 | 3,029 | 2,861 | 1,712 | 8,170            | 8,785                   | 93.00%            | 7.0%  | 37.1% | 35.0% | 21.0%                              | 6                         | 3     | 2     | 1                                     | 2.44  |
| 9        | 9                                        | 06/08/09 | 06/09/09 | 06/10/09 | 06/11/09 | 06/12/09  | 1,696                                               | 1,667 | 2,651 | 1,399 | 7,413            | 7,482                   | 99.08%            | 22.9% | 22.5% | 35.8% | 18.9%                              | 4                         | 3     | 2     | 1                                     | 2.49  |
| 10       | 10                                       | 06/09/09 | 06/10/09 | 06/11/09 | 06/12/09 | 06/15/09  | 2,783                                               | 1,894 | 2,215 | 1,699 | 8,591            | 8,926                   | 96.25%            | 32.4% | 22.0% | 25.8% | 19.8%                              | 6                         | 5     | 4     | 3                                     | 4.67  |
| 11       | 11                                       | 06/10/09 | 06/11/09 | 06/12/09 | 06/15/09 | 06/16/09  | 1,211                                               | 2,461 | 1,917 | 867   | 6,456            | 6,596                   | 97.88%            | 18.8% | 38.1% | 29.7% | 13.4%                              | 6                         | 5     | 4     | 1                                     | 4.35  |
| 12       | 12                                       | 06/11/09 | 06/12/09 | 06/15/09 | 06/16/09 | 06/17/09  | 3,298                                               | 1,771 | 2,613 | 1,351 | 9,033            | 9,255                   | 97.60%            | 36.5% | 19.6% | 28.9% | 15.0%                              | 6                         | 5     | 2     | 1                                     | 3.90  |
| 13       | 13                                       | 06/12/09 | 06/15/09 | 06/16/09 | 06/17/09 | 06/18/09  | 1,367                                               | 3,223 | 1,558 | 1,893 | 8,041            | 8,403                   | 95.69%            | 17.0% | 40.1% | 19.4% | 23.5%                              | 6                         | 3     | 2     | 1                                     | 2.85  |
| 14       | 14                                       | 06/15/09 | 06/16/09 | 06/17/09 | 06/18/09 | 06/19/09  | 2,660                                               | 2,725 | 2,080 | 1,343 | 8,808            | 9,964                   | 88.40%            | 30.2% | 30.9% | 23.6% | 15.2%                              | 4                         | 3     | 2     | 1                                     | 2.76  |
| 15       | 15                                       | 06/16/09 | 06/17/09 | 06/18/09 | 06/19/09 | 06/22/09  | 1,413                                               | 3,795 | 2,739 | 424   | 8,371            | 8,610                   | 97.22%            | 16.9% | 45.3% | 32.7% | 5.1%                               | 6                         | 5     | 4     | 3                                     | 4.74  |
| 16       | 16                                       | 06/17/09 | 06/18/09 | 06/19/09 | 06/22/09 | 06/23/09  | 1,399                                               | 1,024 | 2,477 | 1,208 | 6,108            | 6,244                   | 97.82%            | 22.9% | 16.8% | 40.6% | 19.8%                              | 6                         | 5     | 4     | 1                                     | 4.03  |
| 17       | 17                                       | 06/18/09 | 06/19/09 | 06/22/09 | 06/23/09 | 06/24/09  | 1,792                                               | 3,908 | 2,443 | 1,540 | 9,683            | 10,353                  | 93.53%            | 18.5% | 40.4% | 25.2% | 15.9%                              | 6                         | 5     | 2     | 1                                     | 3.79  |
| 18       | 18                                       | 06/19/09 | 06/22/09 | 06/23/09 | 06/24/09 | 06/25/09  | 472                                                 | 3,652 | 2,455 | 1,730 | 8,309            | 8,882                   | 93.55%            | 5.7%  | 44.0% | 29.5% | 20.8%                              | 6                         | 3     | 2     | 1                                     | 2.46  |
| 19       | 19                                       | 06/22/09 | 06/23/09 | 06/24/09 | 06/25/09 | 06/26/09  | 1,511                                               | 2,875 | 2,594 | 968   | 7,948            | 8,438                   | 94.19%            | 19.0% | 36.2% | 32.6% | 12.2%                              | 4                         | 3     | 2     | 1                                     | 2.62  |
| 20       | 20                                       | 06/23/09 | 06/24/09 | 06/25/09 | 06/26/09 | 06/29/09  | 2,767                                               | 2,968 | 1,567 | 112   | 7,414            | 8,275                   | 89.60%            | 37.3% | 40.0% | 21.1% | 1.5%                               | 6                         | 5     | 4     | 3                                     | 5.13  |
| 21       |                                          |          |          |          |          |           |                                                     |       |       |       | 158,411          | 167,338                 | 94.67%            |       |       |       |                                    |                           |       |       |                                       |       |
| 22       |                                          |          |          |          |          |           |                                                     |       |       |       |                  |                         |                   |       |       |       |                                    |                           |       |       |                                       |       |
| 23       |                                          |          |          |          |          |           |                                                     |       |       |       |                  |                         |                   |       |       |       |                                    |                           |       |       |                                       |       |
|          |                                          |          |          |          |          |           |                                                     |       |       |       |                  |                         |                   |       |       |       |                                    | Total                     |       |       |                                       | 73.00 |
|          |                                          |          |          |          |          |           |                                                     |       |       |       |                  |                         |                   |       |       |       |                                    | Average (Total/20 Cycles) |       |       |                                       | 3.65  |

- (1) Created from Monthly Billing Schedule (Customer Accounting Schedule); Search under Teamnet for "CIS Billing"  
(2) Info Abstracted from Attached "Actual Read Date" Report Recvd from  
(3) Calculated % of Sampled Meters Read each Day.  
(4) Calculated Number of Days Between Read Date and Bill Date Based on Schedule 1 above  
(5) (Day 0 % X Day 0 # of Days)+(Day 1 % X Day 1 # of Days) + (Day 2 % X Day 2 # of Days) + (Day 3 % X Day 3 # of Days)

| (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J) |
|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|

|                                                    |                   |
|----------------------------------------------------|-------------------|
| (1) Ties to each respective customer's detail page | (7) Page 7        |
| (2) Page 2                                         | (8) Page 8        |
| (3) Page 3                                         | (9) Page 9        |
| (4) Page 4                                         | (10) Page 10      |
| (5) Page 5                                         | (11) 365 / 12 / 2 |
| (6) Page 6                                         |                   |

Prepared by: ama  
Reviewed by: kas

**Lead/Lag Study**  
**Manual Billings-**  
**Actual 2008**

|          | (A)   | (B)       | (C)       | (D)        | (E)                       | (F)                      | (G)                    | (H)                              | (I)                             |
|----------|-------|-----------|-----------|------------|---------------------------|--------------------------|------------------------|----------------------------------|---------------------------------|
| Line No. | Month | Read Date | Bill Date | Paid Date  | 1<br>Days Read<br>to Bill | 2<br>Days Bill<br>to Pay | 3<br>Revenue/<br>Month | 1 X 3<br>\$ Days<br>Read to Bill | 2 X 3<br>\$ Days<br>Bill to Pay |
| 1        | Jan   | 02/01/08  | 2/4/2008  | 2/14/2008  | 3                         | 10                       | 164,812.13             | 494,436                          | 1,648,121                       |
| 2        | Feb   | 03/01/08  | 3/4/2008  | 3/17/2008  | 3                         | 13                       | 93,376.99              | 280,130.97                       | 1,213,901                       |
| 3        | Mar   | 04/01/08  | 4/9/2008  | 4/21/2008  | 8                         | 12                       | 71,154.55              | 569,236.40                       | 853,855                         |
| 4        | Apr   | 05/01/08  | 5/5/2008  | 5/16/2008  | 4                         | 11                       | 75,575.09              | 302,300.36                       | 831,326                         |
| 5        | May   | 06/01/08  | 6/6/2008  | 6/17/2008  | 5                         | 11                       | 65,549.02              | 327,745.10                       | 721,039                         |
| 6        | Jun   | 07/01/08  | 7/10/2008 | 8/5/2008   | 9                         | 26                       | 56,298.24              | 506,684.16                       | 1,463,754                       |
| 7        | Jul   | 08/01/08  | 8/13/2008 | 8/22/2008  | 12                        | 9                        | 62,443.63              | 749,323.56                       | 561,993                         |
| 8        | Aug   | 09/01/08  | 9/3/2008  | 9/16/2008  | 2                         | 13                       | 65,930.30              | 131,860.60                       | 857,094                         |
| 9        | Sep   | 10/01/08  | 10/3/2008 | 10/15/2008 | 2                         | 12                       | 102,308.29             | 204,616.58                       | 1,227,699                       |
| 10       | Oct   | 11/01/08  | 11/4/2008 | 11/17/2008 | 3                         | 13                       | 160,290.93             | 480,872.79                       | 2,083,782                       |
| 11       | Nov   | 12/01/08  | 12/3/2008 | 12/15/2008 | 2                         | 12                       | 133,612.10             | 267,224.20                       | 1,603,345                       |
| 12       | Dec   | 01/01/09  | 1/5/2009  | 1/16/2009  | 4                         | 11                       | 214,806.48             | 859,225.92                       | 2,362,871                       |
| 13       |       |           |           |            |                           |                          | 1,266,158              | 5,173,657                        | 15,428,781                      |
| 14       |       |           |           |            |                           |                          |                        |                                  |                                 |
| 15       |       |           |           |            |                           |                          | Lead Days              | 4.09                             | 12.19                           |

**Note 1:** Info abstracted from "Source Info" worksheet; Page 11

Prepared by: ama  
Reviewed by: kas

**Lead/Lag Study**  
**Manual Billings-**  
**Actual 2008**

|          | (A)   | (B)       | (C)       | (D)        | (E)                       | (F)                      | (G)                    | (H)                              | (I)                             |
|----------|-------|-----------|-----------|------------|---------------------------|--------------------------|------------------------|----------------------------------|---------------------------------|
| Line No. | Month | Read Date | Bill Date | Paid Date  | 1<br>Days Read<br>to Bill | 2<br>Days Bill<br>to Pay | 3<br>Revenue/<br>Month | 1 X 3<br>\$ Days<br>Read to Bill | 2 X 3<br>\$ Days<br>Bill to Pay |
| 1        | Jan   | 02/01/08  | 2/4/2008  | 2/26/2008  | 3                         | 22                       | 349,382.38             | 1,048,147                        | 7,686,412                       |
| 2        | Feb   | 03/01/08  | 3/3/2008  | 3/27/2008  | 2                         | 24                       | 344,448.57             | 688,897                          | 8,266,766                       |
| 3        | Mar   | 04/01/08  | 4/2/2008  | 4/30/2008  | 1                         | 28                       | 334,836.09             | 334,836                          | 9,375,411                       |
| 4        | Apr   | 05/01/08  | 5/5/2008  | 5/21/2008  | 4                         | 16                       | 219,331.49             | 877,326                          | 3,509,304                       |
| 5        | May   | 06/01/08  | 6/3/2008  | 6/24/2008  | 2                         | 21                       | 205,606.36             | 411,213                          | 4,317,734                       |
| 6        | Jun   | 07/01/08  | 7/1/2008  | 7/18/2008  | 0                         | 17                       | 212,304.97             | 0                                | 3,609,184                       |
| 7        | Jul   | 08/01/08  | 8/1/2008  | 8/19/2008  | 0                         | 18                       | 215,580.90             | 0                                | 3,880,456                       |
| 8        | Aug   | 09/01/08  | 9/3/2008  | 9/26/2008  | 2                         | 23                       | 220,285.68             | 440,571                          | 5,066,571                       |
| 9        | Sep   | 10/01/08  | 10/2/2008 | 10/20/2008 | 1                         | 18                       | 187,771.47             | 187,771                          | 3,379,886                       |
| 10       | Oct   | 11/01/08  | 11/3/2008 | 11/21/2008 | 2                         | 18                       | 207,148.72             | 414,297                          | 3,728,677                       |
| 12       | Nov   | 12/01/08  | 12/2/2008 | 12/10/2008 | 1                         | 8                        | 231,173.15             | 231,173                          | 1,849,385                       |
| 13       | Dec   | 01/01/09  | 1/5/2009  | 1/26/2009  | 4                         | 21                       | 272,547.66             | 1,090,191                        | 5,723,501                       |
| 14       |       |           |           |            |                           |                          | 3,000,417              | 5,724,423                        | 60,393,287                      |
| 15       |       |           |           |            |                           |                          | Lead Days              | 1.91                             | 20.13                           |
| 16       |       |           |           |            |                           |                          |                        |                                  |                                 |

**Note 1:** Info abstracted from "Source Info" worksheet; Page 11

Prepared by: ama  
Reviewed by: kas

**Lead/Lag Study**  
**Manual Billings**  
**Actual 2008**

|          | (A)   | (B)       | (C)        | (D)        | (E)                       | (F)                      | (G)                      | (H)                              | (I)                             |
|----------|-------|-----------|------------|------------|---------------------------|--------------------------|--------------------------|----------------------------------|---------------------------------|
| Line No. | Month | Read Date | Bill Date  | Paid Date  | 1<br>Days Read<br>to Bill | 2<br>Days Bill<br>to Pay | 3<br>Monthly<br>Revenues | 1 X 3<br>\$ Days<br>Read to Bill | 2 X 3<br>\$ Days<br>Bill to Pay |
| 1        | Jan   | 02/01/08  | 2/8/2008   | 2/28/2008  | 7                         | 20                       | 514,392.86               | 3,600,750                        | 10,287,857                      |
| 2        | Feb   | 03/01/08  | 3/5/2008   | 3/31/2008  | 4                         | 26                       | 408,596.41               | 1,634,386                        | 10,623,507                      |
| 3        | Mar   | 04/01/08  | 4/3/2008   | 4/29/2008  | 2                         | 26                       | 356,482.09               | 712,964                          | 9,268,534                       |
| 4        | Apr   | 05/01/08  | 5/1/2008   | 5/29/2008  | 0                         | 28                       | 322,422.01               | 0                                | 9,027,816                       |
| 5        | May   | 06/01/08  | 6/6/2008   | 6/26/2008  | 5                         | 20                       | 267,294.78               | 1,336,474                        | 5,345,896                       |
| 6        | Jun   | 07/01/08  | 7/3/2008   | 7/22/2008  | 2                         | 19                       | 275,761.33               | 551,523                          | 5,239,465                       |
| 7        | Jul   | 08/01/08  | 8/8/2008   | 8/27/2008  | 7                         | 19                       | 315,563.87               | 2,208,947                        | 5,995,714                       |
| 8        | Aug   | 09/01/08  | 9/5/2008   | 9/29/2008  | 4                         | 24                       | 341,783.93               | 1,367,136                        | 8,202,814                       |
| 9        | Sep   | 10/01/08  | 10/13/2008 | 10/30/2008 | 12                        | 17                       | 306,811.18               | 3,681,734                        | 5,215,790                       |
| 10       | Oct   | 11/01/08  | 11/5/2008  | 11/26/2008 | 4                         | 21                       | 330,041.69               | 1,320,167                        | 6,930,875                       |
| 11       | Nov   | 12/01/08  | 12/4/2008  | 12/29/2008 | 3                         | 25                       | 356,909.52               | 1,070,729                        | 8,922,738                       |
| 12       | Dec   | 01/01/09  | 1/7/2009   | 1/29/2009  | 6                         | 22                       | 397,303.06               | 2,383,818                        | 8,740,667                       |
| 13       |       |           |            |            |                           |                          | 4,193,363                | 19,868,627                       | 93,801,674                      |
| 14       |       |           |            |            |                           |                          |                          |                                  |                                 |
| 15       |       |           |            |            |                           | Lead Days                |                          | 4.74                             | 22.37                           |

**Note 1:** Info abstracted from "Source Info" worksheet; Page 11

Prepared by: ama  
Reviewed by: kas

**Lead/Lag Study**  
**Manual Billings**  
**Actual 2008**

|          | (A)   | (B)       | (C)        | (D)        | (E)                       | (F)                      | (G)                      | (H)                              | (I)                             |
|----------|-------|-----------|------------|------------|---------------------------|--------------------------|--------------------------|----------------------------------|---------------------------------|
| Line No. | Month | Read Date | Bill Date  | Paid Date  | 1<br>Days Read<br>to Bill | 2<br>Days Bill<br>to Pay | 3<br>Monthly<br>Revenues | 1 X 3<br>\$ Days<br>Read to Bill | 2 X 3<br>\$ Days<br>Bill to Pay |
| 1        | Jan   | 02/01/08  | 2/8/2008   | 2/28/2008  | 7                         | 20                       | 751,081.29               | 5,257,569                        | 15,021,626                      |
| 2        | Feb   | 03/01/08  | 3/5/2008   | 3/31/2008  | 4                         | 26                       | 587,780.88               | 2,351,124                        | 15,282,303                      |
| 3        | Mar   | 04/01/08  | 4/3/2008   | 4/29/2008  | 2                         | 26                       | 498,335.57               | 996,671                          | 12,956,725                      |
| 4        | Apr   | 05/01/08  | 5/1/2008   | 5/29/2008  | 0                         | 28                       | 453,276.08               | 0                                | 12,691,730                      |
| 5        | May   | 06/01/08  | 6/6/2008   | 6/26/2008  | 5                         | 20                       | 366,241.78               | 1,831,209                        | 7,324,836                       |
| 6        | Jun   | 07/01/08  | 7/3/2008   | 7/22/2008  | 2                         | 19                       | 387,479.82               | 774,960                          | 7,362,117                       |
| 7        | Jul   | 08/01/08  | 8/8/2008   | 8/27/2008  | 7                         | 19                       | 437,444.13               | 3,062,109                        | 8,311,438                       |
| 8        | Aug   | 09/01/08  | 9/5/2008   | 9/29/2008  | 4                         | 24                       | 547,543.31               | 2,190,173                        | 13,141,039                      |
| 9        | Sep   | 10/01/08  | 10/13/2008 | 10/30/2008 | 12                        | 17                       | 501,992.78               | 6,023,913                        | 8,533,877                       |
| 10       | Oct   | 11/01/08  | 11/5/2008  | 11/26/2008 | 4                         | 21                       | 565,941.89               | 2,263,768                        | 11,884,780                      |
| 11       | Nov   | 12/01/08  | 12/4/2008  | 12/29/2008 | 3                         | 25                       | 604,709.26               | 1,814,128                        | 15,117,732                      |
| 12       | Dec   | 01/01/09  | 1/7/2009   | 1/29/2009  | 6                         | 22                       | 640,557.97               | 3,843,348                        | 14,092,275                      |
| 13       |       |           |            |            |                           |                          | 6,342,385                | 30,408,971                       | 141,720,478                     |
| 14       |       |           |            |            |                           |                          |                          |                                  |                                 |
| 15       |       |           |            |            |                           | Lead Days                |                          | 4.79                             | 22.34                           |

**Note 1:** Info abstracted from "Source Info" worksheet; Page 11

Prepared by: ama  
Reviewed by: kas

**Lead/Lag Study**  
**Manual Billings-**  
**Actual 2008**

|          | (A)   | (B)       | (C)        | (D)        | (E)                       | (F)                      | (G)                      | (H)                              | (I)                             |
|----------|-------|-----------|------------|------------|---------------------------|--------------------------|--------------------------|----------------------------------|---------------------------------|
| Line No. | Month | Read Date | Bill Date  | Paid Date  | 1<br>Days Read<br>to Bill | 2<br>Days Bill<br>to Pay | 3<br>Monthly<br>Revenues | 1 X 3<br>\$ Days<br>Read to Bill | 2 X 3<br>\$ Days<br>Bill to Pay |
| 1        | Jan   | 02/01/08  | 2/8/2008   | 2/28/2008  | 7                         | 20                       | 541,855.65               | 3,792,990                        | 10,837,113                      |
| 2        | Feb   | 03/01/08  | 3/5/2008   | 3/31/2008  | 4                         | 26                       | 468,340.37               | 1,873,361                        | 12,176,850                      |
| 3        | Mar   | 04/01/08  | 4/3/2008   | 4/29/2008  | 2                         | 26                       | 401,067.64               | 802,135                          | 10,427,759                      |
| 4        | Apr   | 05/01/08  | 5/1/2008   | 5/29/2008  | 0                         | 28                       | 380,820.84               | 0                                | 10,662,984                      |
| 5        | May   | 06/01/08  | 6/6/2008   | 6/26/2008  | 5                         | 20                       | 308,375.78               | 1,541,879                        | 6,167,516                       |
| 6        | Jun   | 07/01/08  | 7/3/2008   | 7/22/2008  | 2                         | 19                       | 311,348.36               | 622,697                          | 5,915,619                       |
| 7        | Jul   | 08/01/08  | 8/8/2008   | 8/27/2008  | 7                         | 19                       | 346,494.28               | 2,425,460                        | 6,583,391                       |
| 8        | Aug   | 09/01/08  | 9/5/2008   | 9/29/2008  | 4                         | 24                       | 386,131.76               | 1,544,527                        | 9,267,162                       |
| 9        | Sep   | 10/01/08  | 10/13/2008 | 10/30/2008 | 12                        | 17                       | 356,942.62               | 4,283,311                        | 6,068,025                       |
| 10       | Oct   | 11/01/08  | 11/5/2008  | 11/26/2008 | 4                         | 21                       | 372,370.93               | 1,489,484                        | 7,819,790                       |
| 11       | Nov   | 12/01/08  | 12/4/2008  | 12/29/2008 | 3                         | 25                       | 378,182.78               | 1,134,548                        | 9,454,570                       |
| 12       | Dec   | 01/01/09  | 1/7/2009   | 1/29/2009  | 6                         | 22                       | 432,596.99               | 2,595,582                        | 9,517,134                       |
| 13       |       |           |            |            |                           |                          | 4,684,528                | 22,105,974                       | 104,897,910                     |
| 14       |       |           |            |            |                           |                          |                          |                                  |                                 |
| 15       |       |           |            |            |                           | Lead Days                |                          | 4.72                             | 22.39                           |

**Note 1:** Info abstracted from "Source Info" worksheet; Page 11

Prepared by: ama  
Reviewed by: kas

**Lead/Lag Study**  
**Manual Billings-**  
**Actual 2008**

|          | (A)   | (B)       | (C)        | (D)        | (E)                       | (F)                      | (G)                      | (H)                              | (I)                             |
|----------|-------|-----------|------------|------------|---------------------------|--------------------------|--------------------------|----------------------------------|---------------------------------|
| Line No. | Month | Read Date | Bill Date  | Paid Date  | 1<br>Days Read<br>to Bill | 2<br>Days Bill<br>to Pay | 3<br>Monthly<br>Revenues | 1 X 3<br>\$ Days<br>Read to Bill | 2 X 3<br>\$ Days<br>Bill to Pay |
| 1        | Jan   | 02/01/08  | 2/8/2008   | 2/28/2008  | 7                         | 20                       | 549,596.27               | 3,847,174                        | 10,991,925                      |
| 2        | Feb   | 03/01/08  | 3/5/2008   | 3/31/2008  | 4                         | 26                       | 453,388.67               | 1,813,555                        | 11,788,105                      |
| 3        | Mar   | 04/01/08  | 4/3/2008   | 4/29/2008  | 2                         | 26                       | 399,770.92               | 799,542                          | 10,394,044                      |
| 4        | Apr   | 05/01/08  | 5/1/2008   | 5/29/2008  | 0                         | 28                       | 374,427.95               | 0                                | 10,483,983                      |
| 5        | May   | 06/01/08  | 6/6/2008   | 6/26/2008  | 5                         | 20                       | 312,914.46               | 1,564,572                        | 6,258,289                       |
| 6        | Jun   | 07/01/08  | 7/2/2008   | 7/22/2008  | 1                         | 20                       | 309,320.43               | 309,320                          | 6,186,409                       |
| 7        | Jul   | 08/01/08  | 8/8/2008   | 8/27/2008  | 7                         | 19                       | 341,325.30               | 2,389,277                        | 6,485,181                       |
| 8        | Aug   | 09/01/08  | 9/5/2008   | 9/29/2008  | 4                         | 24                       | 375,980.70               | 1,503,923                        | 9,023,537                       |
| 9        | Sep   | 10/01/08  | 10/13/2008 | 10/30/2008 | 12                        | 17                       | 363,590.41               | 4,363,085                        | 6,181,037                       |
| 10       | Oct   | 11/01/08  | 11/5/2008  | 11/26/2008 | 4                         | 21                       | 419,144.10               | 1,676,576                        | 8,802,026                       |
| 11       | Nov   | 12/01/08  | 12/4/2008  | 12/29/2008 | 3                         | 25                       | 411,322.20               | 1,233,967                        | 10,283,055                      |
| 12       | Dec   | 01/01/09  | 1/7/2009   | 1/29/2009  | 6                         | 22                       | 468,861.44               | 2,813,169                        | 10,314,952                      |
| 13       |       |           |            |            |                           |                          | 4,779,643                | 22,314,160                       | 107,192,542                     |
| 14       |       |           |            |            |                           |                          |                          |                                  |                                 |
| 15       |       |           |            |            |                           | Lead Days                |                          | 4.67                             | 22.43                           |

**Note 1:** Info abstracted from "Source Info" worksheet; Page 11

Prepared by: ama  
Reviewed by: kas

**Lead/Lag Study**  
**Manual Billings-**  
**Actual 2008**

|          | (A)   | (B)       | (C)       | (D)        | (E)                       | (F)                      | (G)                      | (H)                              | (I)                             |
|----------|-------|-----------|-----------|------------|---------------------------|--------------------------|--------------------------|----------------------------------|---------------------------------|
| Line No. | Month | Read Date | Bill Date | Paid Date  | 1<br>Days Read<br>to Bill | 2<br>Days Bill<br>to Pay | 3<br>Monthly<br>Revenues | 1 X 3<br>\$ Days<br>Read to Bill | 2 X 3<br>\$ Days<br>Bill to Pay |
| 1        | Jan   | 02/01/08  | 2/8/2008  | 2/28/2008  | 7                         | 20                       | 196,796.80               | 1,377,578                        | 3,935,936                       |
| 2        | Feb   | 03/01/08  | 3/5/2008  | 3/31/2008  | 4                         | 26                       | 137,809.85               | 551,239                          | 3,583,056                       |
| 3        | Mar   | 04/01/08  | 4/3/2008  | 4/29/2008  | 2                         | 26                       | 113,042.96               | 226,086                          | 2,939,117                       |
| 4        | Apr   | 05/01/08  | 5/1/2008  | 5/29/2008  | 0                         | 28                       | 103,505.66               | 0                                | 2,898,158                       |
| 5        | May   | 06/01/08  | 6/6/2008  | 6/26/2008  | 5                         | 20                       | 85,064.82                | 425,324                          | 1,701,296                       |
| 6        | Jun   | 07/01/08  | 7/2/2008  | 7/22/2008  | 1                         | 20                       | 90,461.22                | 90,461                           | 1,809,224                       |
| 7        | Jul   | 08/01/08  | 8/8/2008  | 8/27/2008  | 7                         | 19                       | 105,412.23               | 737,886                          | 2,002,832                       |
| 8        | Aug   | 09/01/08  | 9/5/2008  | 9/29/2008  | 4                         | 24                       | 123,284.14               | 493,137                          | 2,958,819                       |
| 9        | Sep   | 10/01/08  | 10/3/2008 | 10/30/2008 | 2                         | 27                       | 109,897.72               | 219,795                          | 2,967,238                       |
| 10       | Oct   | 11/01/08  | 11/5/2008 | 11/26/2008 | 4                         | 21                       | 124,927.76               | 499,711                          | 2,623,483                       |
| 11       | Nov   | 12/01/08  | 12/4/2008 | 12/29/2008 | 3                         | 25                       | 135,629.51               | 406,889                          | 3,390,738                       |
| 12       | Dec   | 01/01/09  | 1/7/2009  | 1/29/2009  | 6                         | 22                       | 136,265.62               | 817,594                          | 2,997,844                       |
| 13       |       |           |           |            |                           |                          | 1,462,098                | 5,845,699                        | 33,807,743                      |
| 14       |       |           |           |            |                           |                          |                          |                                  |                                 |
| 15       |       |           |           |            |                           | Lead Days                |                          | 4.00                             | 23.12                           |

**Note 1:** Info abstracted from "Source Info" worksheet; Page 12

Prepared by: ama  
Reviewed by: kas

**Lead/Lag Study**  
**Manual Billings**  
**Actual 2008**

|          | (A)   | (B)       | (C)       | (D)        | (E)                       | (F)                      | (G)                      | (H)                              | (I)                             |
|----------|-------|-----------|-----------|------------|---------------------------|--------------------------|--------------------------|----------------------------------|---------------------------------|
| Line No. | Month | Read Date | Bill Date | Paid Date  | 1<br>Days Read<br>to Bill | 2<br>Days Bill<br>to Pay | 3<br>Monthly<br>Revenues | 1 X 3<br>\$ Days<br>Read to Bill | 2 X 3<br>\$ Days<br>Bill to Pay |
| 1        | Jan   | 02/01/08  | 2/8/2008  | 2/28/2008  | 7                         | 20                       | 310,409.41               | 2,172,866                        | 6,208,188                       |
| 2        | Feb   | 03/01/08  | 3/5/2008  | 3/31/2008  | 4                         | 26                       | 267,972.41               | 1,071,890                        | 6,967,283                       |
| 3        | Mar   | 04/01/08  | 4/3/2008  | 4/29/2008  | 2                         | 26                       | 234,264.35               | 468,529                          | 6,090,873                       |
| 4        | Apr   | 05/01/08  | 5/1/2008  | 5/29/2008  | 0                         | 28                       | 206,878.97               | 0                                | 5,792,611                       |
| 5        | May   | 06/01/08  | 6/6/2008  | 6/26/2008  | 5                         | 20                       | 179,883.92               | 899,420                          | 3,597,678                       |
| 6        | Jun   | 07/01/08  | 7/3/2008  | 7/22/2008  | 2                         | 19                       | 171,664.31               | 343,329                          | 3,261,622                       |
| 7        | Jul   | 08/01/08  | 8/8/2008  | 8/27/2008  | 7                         | 19                       | 185,380.23               | 1,297,662                        | 3,522,224                       |
| 8        | Aug   | 09/01/08  | 9/5/2008  | 10/3/2008  | 4                         | 28                       | 193,807.99               | 775,232                          | 5,426,624                       |
| 9        | Sep   | 10/01/08  | 10/3/2008 | 10/30/2008 | 2                         | 27                       | 201,058.74               | 402,117                          | 5,428,586                       |
| 10       | Oct   | 11/01/08  | 11/5/2008 | 11/26/2008 | 4                         | 21                       | 222,697.30               | 890,789                          | 4,676,643                       |
| 11       | Nov   | 12/01/08  | 12/4/2008 | 12/29/2008 | 3                         | 25                       | 230,346.85               | 691,041                          | 5,758,671                       |
| 12       | Dec   | 01/01/09  | 1/7/2009  | 1/29/2009  | 6                         | 22                       | 256,082.85               | 1,536,497                        | 5,633,823                       |
| 13       |       |           |           |            |                           |                          | 2,660,447                | 10,549,370                       | 62,364,827                      |
| 14       |       |           |           |            |                           |                          |                          |                                  |                                 |
| 15       |       |           |           |            |                           | Lead Days                |                          | 3.97                             | 23.44                           |

**Note 1:** Info abstracted from "Source Info" worksheet; Page 12

Prepared by: ama  
Reviewed by: kas

**Lead/Lag Study**  
**Manual Billings**  
**Actual 2008**

|          | (A)   | (B)       | (C)       | (D)        | (E)                       | (F)                      | (G)                      | (H)                              | (I)                             |
|----------|-------|-----------|-----------|------------|---------------------------|--------------------------|--------------------------|----------------------------------|---------------------------------|
| Line No. | Month | Read Date | Bill Date | Paid Date  | 1<br>Days Read<br>to Bill | 2<br>Days Bill<br>to Pay | 3<br>Monthly<br>Revenues | 1 X 3<br>\$ Days<br>Read to Bill | 2 X 3<br>\$ Days<br>Bill to Pay |
| 1        | Jan   | 02/01/08  | 2/8/2008  | 2/28/2008  | 7                         | 20                       | 36,248.56                | 253,740                          | 724,971                         |
| 2        | Feb   | 03/01/08  | 3/5/2008  | 3/31/2008  | 4                         | 26                       | 28,941.74                | 115,767                          | 752,485                         |
| 3        | Mar   | 04/01/08  | 4/3/2008  | 4/29/2008  | 2                         | 26                       | 20,780.41                | 41,561                           | 540,291                         |
| 4        | Apr   | 05/01/08  | 5/1/2008  | 5/29/2008  | 0                         | 28                       | 16,880.72                | 0                                | 472,660                         |
| 5        | May   | 06/01/08  | 6/6/2008  | 6/26/2008  | 5                         | 20                       | 16,959.77                | 84,799                           | 339,195                         |
| 6        | Jun   | 07/01/08  | 7/3/2008  | 7/22/2008  | 2                         | 19                       | 17,170.89                | 34,342                           | 326,247                         |
| 7        | Jul   | 08/01/08  | 8/8/2008  | 8/27/2008  | 7                         | 19                       | 16,789.99                | 117,530                          | 319,010                         |
| 8        | Aug   | 09/01/08  | 9/4/2008  | 9/29/2008  | 3                         | 25                       | 26,444.24                | 79,333                           | 661,106                         |
| 9        | Sep   | 10/01/08  | 10/3/2008 | 10/30/2008 | 2                         | 27                       | 23,355.64                | 46,711                           | 630,602                         |
| 10       | Oct   | 11/01/08  | 11/5/2008 | 11/26/2008 | 4                         | 21                       | 27,620.56                | 110,482                          | 580,032                         |
| 11       | Nov   | 12/01/08  | 12/4/2008 | 12/29/2008 | 3                         | 25                       | 31,129.76                | 93,389                           | 778,244                         |
| 12       | Dec   | 01/01/09  | 1/7/2009  | 1/29/2009  | 6                         | 22                       | 28,448.67                | 170,692                          | 625,871                         |
| 13       |       |           |           |            |                           |                          | 290,771                  | 1,148,346                        | 6,750,714                       |
| 14       |       |           |           |            |                           |                          |                          |                                  |                                 |
| 15       |       |           |           |            |                           | Lead Days                |                          | 3.95                             | 23.22                           |

**Note 1:** Info abstracted from "Source Info" worksheet; Page 12

2008 Billing Dates and Payment Received

| (A)      | (B)                                 | (C)        | (D)           | (E)          | (F)            | (G)      | (H)                                 | (I)        | (J)           |              |                |
|----------|-------------------------------------|------------|---------------|--------------|----------------|----------|-------------------------------------|------------|---------------|--------------|----------------|
| Acct     |                                     |            |               |              | Acct.          |          |                                     |            |               |              |                |
| Line No. | Bill Dates                          | Pd Date    | Billed Amount | Adjustments  | Payments       | Line No. | Bill Dates                          | Pd Date    | Billed Amount | Adjustments  | Payments       |
| 1        | 2/4/2008                            | 2/14/2008  | 164,812.13    |              | (164,812.13)   | 1        | 2/4/2008                            | 2/26/2008  | 349,382.38    |              | (349,382.38)   |
| 2        | 3/4/2008                            | 3/17/2008  | 93,376.99     |              | (93,376.99)    | 2        | 3/3/2008                            | 3/27/2008  | 344,448.57    |              | (344,448.57)   |
| 3        | 4/9/2008                            | 4/21/2008  | 71,154.55     |              | (71,154.55)    | 3        | 4/2/2008                            | 4/30/2008  | 334,836.09    |              | (334,836.09)   |
| 4        | 5/5/2008                            | 5/16/2008  | 75,575.09     |              | (75,575.09)    | 4        | 5/5/2008                            | 5/21/2008  | 219,331.49    |              | (219,331.49)   |
| 5        | 6/6/2008                            | 6/17/2008  | 65,549.02     |              | (65,549.02)    | 5        | 6/3/2008                            | 6/24/2008  | 205,606.36    |              | (205,606.36)   |
| 6        | 7/10/2008                           | 8/5/2008   | 56,298.24     |              | (56,298.24)    | 6        | 7/1/2008                            | 7/18/2008  | 212,304.97    |              | (212,304.97)   |
| 7        | 8/13/2008                           | 8/22/2008  | 62,443.63     |              | (62,443.63)    | 7        | 8/1/2008                            | 8/19/2008  | 215,580.90    |              | (215,580.90)   |
| 8        | 9/3/2008                            | 9/16/2008  | 65,930.30     |              | (65,930.30)    | 8        | 9/3/2008                            | 9/26/2008  | 220,285.68    |              | (220,285.68)   |
| 9        | 10/3/2008                           | 10/15/2008 | 102,308.29    |              | (102,308.29)   | 9        | 10/2/2008                           | 10/20/2008 | 187,771.47    |              | (187,771.47)   |
| 10       | 11/4/2008                           | 11/17/2008 | 160,290.93    |              | (160,290.93)   | 10       | 11/3/2008                           | 11/21/2008 | 207,148.72    |              | (207,148.72)   |
| 11       | 12/3/2008                           | 12/15/2008 | 133,612.10    |              | (133,612.10)   | 11       | 12/2/2008                           | 12/10/2008 | 230,206.89    | 966.26       | (230,206.89)   |
| 12       | 1/5/2009                            | 1/16/2009  | 214,806.48    |              | (214,806.48)   | 12       | 1/5/2009                            | 1/26/2009  | 272,547.66    |              | (273,513.92)   |
| 13       |                                     |            | 1,266,157.75  | -            | (1,266,157.75) | 13       |                                     |            | 2,999,451.18  | 966.26       | (3,000,417.44) |
| 14       |                                     |            |               |              |                | 14       |                                     |            |               |              |                |
| 15       | Total Billed Amount and Adjustments |            |               | 1,266,157.75 | -              | 15       | Total Billed Amount and Adjustments |            |               | 3,000,417.44 | -              |

| Acct.    |                                     |            |               |              | Acct.          |          |                                     |            |               |              |                |
|----------|-------------------------------------|------------|---------------|--------------|----------------|----------|-------------------------------------|------------|---------------|--------------|----------------|
| Line No. | Bill Dates                          | Pd Date    | Billed Amount | Adjustments  | Payments       | Line No. | Bill Dates                          | Pd Date    | Billed Amount | Adjustments  | Payments       |
| 16       | 2/8/2008                            | 2/28/2008  | 514,392.86    |              | (514,392.86)   | 16       | 2/8/2008                            | 2/28/2008  | 751,081.29    |              | (751,081.29)   |
| 17       | 3/5/2008                            | 3/31/2008  | 408,596.41    |              | (408,596.41)   | 17       | 3/5/2008                            | 3/31/2008  | 587,780.88    |              | (587,780.88)   |
| 18       | 4/3/2008                            | 4/29/2008  | 356,482.09    |              | (356,482.09)   | 18       | 4/3/2008                            | 4/29/2008  | 498,335.57    |              | (498,335.57)   |
| 19       | 5/1/2008                            | 5/29/2008  | 322,422.01    |              | (322,422.01)   | 19       | 5/1/2008                            | 5/29/2008  | 453,276.08    |              | (453,276.08)   |
| 20       | 6/6/2008                            | 6/26/2008  | 267,294.78    |              | (267,294.78)   | 20       | 6/6/2008                            | 6/26/2008  | 366,241.79    | (0.01)       | (366,241.78)   |
| 21       | 7/3/2008                            | 7/22/2008  | 275,761.33    |              | (275,761.33)   | 21       | 7/3/2008                            | 7/22/2008  | 387,479.82    |              | (387,479.82)   |
| 22       | 8/8/2008                            | 8/27/2008  | 315,563.87    |              | (315,563.87)   | 22       | 8/8/2008                            | 8/27/2008  | 437,444.13    |              | (437,444.13)   |
| 23       | 9/5/2008                            | 9/29/2008  | 329,734.25    | 12,049.68    | (341,783.93)   | 23       | 9/5/2008                            | 9/29/2008  | 526,705.86    | 20,837.45    | (547,543.31)   |
| 24       | 10/13/2008                          | 10/30/2008 | 296,244.57    | 10,566.61    | (306,811.18)   | 24       | 10/13/2008                          | 10/30/2008 | 483,088.68    | 18,904.10    | (501,992.78)   |
| 25       | 11/5/2008                           | 11/26/2008 | 330,041.69    |              | (330,041.69)   | 25       | 11/5/2008                           | 11/26/2008 | 565,941.89    |              | (565,941.89)   |
| 26       | 12/4/2008                           | 12/29/2008 | 356,909.52    |              | (356,909.52)   | 26       | 12/4/2008                           | 12/29/2008 | 604,709.26    |              | (604,709.26)   |
| 27       | 1/7/2009                            | 1/29/2009  | 397,303.07    | (0.01)       | (397,303.06)   | 27       | 1/7/2009                            | 1/29/2009  | 640,557.97    |              | (640,557.97)   |
| 28       |                                     |            | 4,170,746.45  | 22,616.28    | (4,193,362.73) | 28       |                                     |            | 6,302,643.22  | 39,741.54    | (6,342,384.76) |
| 29       |                                     |            |               |              |                | 29       |                                     |            |               |              |                |
| 30       | Total Billed Amount and Adjustments |            |               | 4,193,362.73 | -              | 30       | Total Billed Amount and Adjustments |            |               | 6,342,384.76 | -              |

| Acct.    |                                     |            |               |              | Acct.          |          |                                     |            |               |              |                |
|----------|-------------------------------------|------------|---------------|--------------|----------------|----------|-------------------------------------|------------|---------------|--------------|----------------|
| Line No. | Bill Dates                          | Pd Date    | Billed Amount | Adjustments  | Payments       | Line No. | Bill Dates                          | Pd Date    | Billed Amount | Adjustments  | Payments       |
| 31       | 2/8/2008                            | 2/28/2008  | 541,855.65    |              | (541,855.65)   | 31       | 2/8/2008                            | 2/28/2008  | 549,596.27    |              | (549,596.27)   |
| 32       | 3/5/2008                            | 3/31/2008  | 468,340.37    |              | (468,340.37)   | 32       | 3/5/2008                            | 3/31/2008  | 453,388.67    |              | (453,388.67)   |
| 33       | 4/3/2008                            | 4/29/2008  | 401,067.64    |              | (401,067.64)   | 33       | 4/3/2008                            | 4/29/2008  | 399,770.92    |              | (399,770.92)   |
| 34       | 5/1/2008                            | 5/29/2008  | 380,820.84    |              | (380,820.84)   | 34       | 5/1/2008                            | 5/29/2008  | 374,427.95    |              | (374,427.95)   |
| 35       | 6/6/2008                            | 6/26/2008  | 308,375.78    |              | (308,375.78)   | 35       | 6/6/2008                            | 6/26/2008  | 312,914.47    | (0.01)       | (312,914.46)   |
| 36       | 7/3/2008                            | 7/22/2008  | 311,348.35    | 0.01         | (311,348.36)   | 36       | 7/2/2008                            | 7/22/2008  | 309,320.43    |              | (309,320.43)   |
| 37       | 8/8/2008                            | 8/27/2008  | 346,494.28    |              | (346,494.28)   | 37       | 8/8/2008                            | 8/27/2008  | 341,325.30    |              | (341,325.30)   |
| 38       | 9/5/2008                            | 9/29/2008  | 371,985.12    | 14,146.64    | (386,131.76)   | 38       | 9/5/2008                            | 9/29/2008  | 362,790.86    | 13,189.84    | (375,980.70)   |
| 39       | 10/13/2008                          | 10/30/2008 | 343,967.23    | 12,975.39    | (356,942.62)   | 39       | 10/13/2008                          | 10/30/2008 | 350,864.23    | 12,726.18    | (363,590.41)   |
| 40       | 11/5/2008                           | 11/26/2008 | 372,370.92    | 0.01         | (372,370.93)   | 40       | 11/5/2008                           | 11/26/2008 | 419,144.10    |              | (419,144.10)   |
| 41       | 12/4/2008                           | 12/29/2008 | 378,182.78    |              | (378,182.78)   | 41       | 12/4/2008                           | 12/29/2008 | 411,322.20    |              | (411,322.20)   |
| 42       | 1/7/2009                            | 1/29/2009  | 432,596.99    |              | (432,596.99)   | 42       | 1/7/2009                            | 1/29/2009  | 468,861.44    |              | (468,861.44)   |
| 43       |                                     |            | 4,657,405.95  | 27,122.05    | (4,684,528.00) | 43       |                                     |            | 4,753,726.84  | 25,916.01    | (4,779,642.85) |
| 44       |                                     |            |               |              |                | 44       |                                     |            |               |              |                |
| 45       | Total Billed Amount and Adjustments |            |               | 4,684,528.00 | -              | 45       | Total Billed Amount and Adjustments |            |               | 4,779,642.85 | -              |

2008 Billing Dates and Payment Received

|          | (A)                                 | (B)        | (C)           | (D)          | (E)            | (F)      | (G)                                 | (H)        | (I)           | (J)         |              |
|----------|-------------------------------------|------------|---------------|--------------|----------------|----------|-------------------------------------|------------|---------------|-------------|--------------|
|          | Acct.                               |            |               |              |                | Acct.    |                                     |            |               |             |              |
| Line No. | Bill Dates                          | Pd Date    | Billed Amount | Adjustments  | Payments       | Line No. | Bill Dates                          | Pd Date    | Billed Amount | Adjustments | Payments     |
| 46       | 2/8/2008                            | 2/28/2008  | 196,796.80    |              | (196,796.80)   | 46       | 2/8/2008                            | 2/28/2008  | 36,248.56     |             | (36,248.56)  |
| 47       | 3/5/2008                            | 3/31/2008  | 137,809.85    |              | (137,809.85)   | 47       | 3/5/2008                            | 3/31/2008  | 28,941.74     |             | (28,941.74)  |
| 48       | 4/3/2008                            | 4/29/2008  | 113,042.96    |              | (113,042.96)   | 48       | 4/3/2008                            | 4/29/2008  | 20,780.41     |             | (20,780.41)  |
| 49       | 5/1/2008                            | 5/29/2008  | 103,505.65    | 0.01         | (103,505.66)   | 49       | 5/1/2008                            | 5/29/2008  | 16,880.72     |             | (16,880.72)  |
| 50       | 6/6/2008                            | 6/26/2008  | 85,064.82     |              | (85,064.82)    | 50       | 6/6/2008                            | 6/26/2008  | 16,959.77     |             | (16,959.77)  |
| 51       | 7/2/2008                            | 7/22/2008  | 90,461.22     |              | (90,461.22)    | 51       | 7/3/2008                            | 7/22/2008  | 17,170.89     |             | (17,170.89)  |
| 52       | 8/8/2008                            | 8/27/2008  | 105,412.23    |              | (105,412.23)   | 52       | 8/8/2008                            | 8/27/2008  | 16,789.99     |             | (16,789.99)  |
| 53       | 9/5/2008                            | 9/29/2008  | 118,869.68    | 4,414.46     | (123,284.14)   | 53       | 9/4/2008                            | 9/29/2008  | 25,456.35     | 987.89      | (26,444.24)  |
| 54       | 10/3/2008                           | 10/30/2008 | 106,094.68    | 3,803.04     | (109,897.72)   | 54       | 10/3/2008                           | 10/30/2008 | 22,522.31     | 833.33      | (23,355.64)  |
| 55       | 11/5/2008                           | 11/26/2008 | 124,927.76    |              | (124,927.76)   | 55       | 11/5/2008                           | 11/26/2008 | 27,620.56     |             | (27,620.56)  |
| 56       | 12/4/2008                           | 12/29/2008 | 135,629.51    |              | (135,629.51)   | 56       | 12/4/2008                           | 12/29/2008 | 31,129.76     |             | (31,129.76)  |
| 57       | 1/7/2009                            | 1/29/2009  | 136,265.63    | (0.01)       | (136,265.62)   | 57       | 1/7/2009                            | 1/29/2009  | 28,448.67     |             | (28,448.67)  |
| 58       |                                     |            | 1,453,880.79  | 8,217.50     | (1,462,098.29) | 58       |                                     |            | 288,949.73    | 1,821.22    | (290,770.95) |
| 59       |                                     |            |               |              |                | 59       |                                     |            |               |             |              |
| 60       | Total Billed Amount and Adjustments |            |               | 1,462,098.29 | -              | 60       | Total Billed Amount and Adjustments |            |               | 290,770.95  | -            |

| Acct.    |                                     |            |               |              |                |
|----------|-------------------------------------|------------|---------------|--------------|----------------|
| Line No. | Bill Dates                          | Pd Date    | Billed Amount | Adjustments  | Payments       |
| 61       | 2/8/2008                            | 2/28/2008  | 310,409.41    |              | (310,409.41)   |
| 62       | 3/5/2008                            | 3/31/2008  | 267,972.41    |              | (267,972.41)   |
| 63       | 4/3/2008                            | 4/29/2008  | 234,264.34    | 0.01         | (234,264.35)   |
| 64       | 5/1/2008                            | 5/29/2008  | 206,878.97    |              | (206,878.97)   |
| 65       | 6/6/2008                            | 6/26/2008  | 179,883.92    |              | (179,883.92)   |
| 66       | 7/3/2008                            | 7/22/2008  | 171,664.31    |              | (171,664.31)   |
| 67       | 8/8/2008                            | 8/27/2008  | 185,380.23    |              | (185,380.23)   |
| 68       | 9/5/2008                            | 10/3/2008  | 187,500.94    | 6,307.05     | (193,807.99)   |
| 69       | 10/3/2008                           | 10/30/2008 | 194,301.82    | 6,756.92     | (201,058.74)   |
| 70       | 11/5/2008                           | 11/26/2008 | 222,697.30    |              | (222,697.30)   |
| 71       | 12/4/2008                           | 12/29/2008 | 230,346.87    | (0.02)       | (230,346.85)   |
| 72       | 1/7/2009                            | 1/29/2009  | 256,082.85    |              | (256,082.85)   |
| 73       |                                     |            | 2,647,383.37  | 13,063.96    | (2,660,447.33) |
| 74       |                                     |            |               |              |                |
| 75       | Total Billed Amount and Adjustments |            |               | 2,660,447.33 | -              |

Note: Info received from CIS; See following worksheet

Prepared by: ama  
Reviewed by: kas

**OTP Lead Lag Study**  
**Working Capital Analysis-Cost of Energy Adjustment Revenue**  
**Actual 2008**

|          | (A)                      | (B)             | (C)       | (D)             |
|----------|--------------------------|-----------------|-----------|-----------------|
| Line No. |                          | Amount          | Lead Days | \$ Lead Days    |
| 1        | Minnesota (2 Mo. Avg)    | \$4,701,240 (1) | 98.3 (2)  | \$462,134,186   |
| 2        |                          |                 |           |                 |
| 3        |                          |                 |           |                 |
| 4        | North Dakota (4 Mo. Avg) | \$23,591,997    | 128.7     | \$3,036,694,562 |
| 5        |                          |                 |           |                 |
| 6        |                          |                 |           |                 |
| 7        | South Dakota (3 Mo. Avg) | \$5,117,449     | 113.5     | \$580,875,568   |
| 8        |                          |                 |           |                 |
| 9        |                          |                 |           |                 |
| 10       | FERC (1 Mo. Avg)         | \$55,953        | 81.1      | \$4,537,360     |
| 11       | Weighted Avg             | \$33,466,639    | 122.0     | \$4,084,241,675 |
| 12       |                          |                 |           |                 |

(1) Page 4 of 2008 Statistical Book; See page 3

(2) Page 2

Prepared by: ama  
Reviewed by: kas

**OTP Lead Lag Study**  
**Cost of Energy Adjustment Lead Day Calculation**  
**Actual 2008**

|          | (A)                                      | (B)       | (C)          | (D)          | (E)      |
|----------|------------------------------------------|-----------|--------------|--------------|----------|
| Line No. |                                          | Minnesota | North Dakota | South Dakota | FERC     |
| 1        | # of Months to Calc Avg.                 | 2         | 4            | 3            | 1        |
| 2        | Avg Days/Month                           | 30.4 (1)  | 30.4 (1)     | 30.4 (1)     | 30.4 (1) |
| 3        | Total Days (Line 1 X Line 2)             | 60.8      | 121.7        | 91.3         | 30.4     |
| 4        |                                          |           |              |              |          |
| 5        | Average Cost Period (Line 3 / 2)         | 30.4      | 60.8         | 45.6         | 15.2     |
| 6        |                                          |           |              |              |          |
| 7        | Days- End of Cost Period to Billing Date | 32.4 (2)  | 32.4 (2)     | 32.4 (2)     | 30.4 (4) |
| 8        |                                          |           |              |              |          |
| 9        | Average Time Between Billing Dates       | 15.2 (5)  | 15.2 (5)     | 15.2 (5)     | 15.2 (5) |
| 10       |                                          |           |              |              |          |
| 11       | Billing to Collection Period             | 20.3 (6)  | 20.3 (6)     | 20.3 (6)     | 20.3 (6) |
| 12       |                                          |           |              |              |          |
| 13       | Totals                                   | 98.3      | 128.7        | 113.5        | 81.1     |

- (1) Avg Days/Month (365/12) 30.4  
 (2) Per Attached Sheet, Page 3 - Actual average billed in following month (Avg. Calc + 30.4)  
 (4) FERC Month1 billed at beginning of month 3 (30.4 Days)  
 (5) 30.4 / 2 average from date 1st bill sent to date last bill sent  
 (6) Per "Bill-to-Collection Days Analysis" Workpapers Page 1

**Cost of Energy Adjustment--Rate per kWh During the Year**

|          | (A)            | (B)            | (C)                    | (D)       | (E)                      | (F)            | (G)                       | (H)          | (I)            | (J)                       | (K)     |
|----------|----------------|----------------|------------------------|-----------|--------------------------|----------------|---------------------------|--------------|----------------|---------------------------|---------|
| Line No. | Month          | Effective Date | Minnesota Cost Per kWh | Rate      | MN Annual True-Up Factor | Effective Date | North Dakota Cost Per kWh | Rate         | Effective Date | South Dakota Cost Per kWh | Rate    |
| 1        |                |                | Base Cost              |           |                          |                | Base Cost                 |              |                | Base Cost                 |         |
| 2        |                |                | 0.025838               |           |                          |                | 0.016473                  |              |                | 0.01546                   |         |
| 3        |                |                |                        |           |                          |                |                           |              |                |                           |         |
| 4        | December, 2007 | 3              | 0.022396               | (0.00384) | (0.0004)                 | 3              | 0.020109                  | 0.0036       | 3              | 0.02358                   | 0.00812 |
| 5        |                |                |                        |           |                          |                |                           |              |                |                           |         |
| 6        | January, 2008  | 3              | 0.031916               | 0.00568   | (0.0004)                 | 3              | 0.031797                  | 0.0153       | 3              | 0.02887                   | 0.01341 |
| 7        |                |                |                        |           |                          |                |                           |              |                |                           |         |
| 8        | February       | 1              | 0.045344               | 0.01911   | (0.0004)                 | 1              | 0.051501                  | 0.0350       | 1              | 0.03689                   | 0.02143 |
| 9        |                |                |                        |           |                          |                |                           |              |                |                           |         |
| 10       | March          | 3              | 0.038291               | 0.01205   | (0.0004)                 | 3              | 0.050788                  | 0.0343       | 3              | 0.03503                   | 0.01957 |
| 11       |                |                |                        |           |                          |                |                           |              |                |                           |         |
| 12       | April          | 2              | 0.028748               | 0.00251   | (0.0004)                 | 2              | 0.047436                  | 0.0310       | 2              | 0.03286                   | 0.01740 |
| 13       |                |                |                        |           |                          |                |                           |              |                |                           |         |
| 14       | May            | 1              | 0.027250               | 0.00101   | (0.0004)                 | 1              | 0.039163                  | 0.0227       | 1              | 0.02946                   | 0.01400 |
| 15       |                |                |                        |           |                          |                |                           |              |                |                           |         |
| 16       | June           | 2              | 0.021959               | (0.00428) | (0.0004)                 | 2              | 0.028959                  | 0.0125       | 2              | 0.03002                   | 0.01456 |
| 17       |                |                |                        |           |                          |                |                           |              |                |                           |         |
| 18       | July           | 2              | 0.019867               | (0.00637) | (0.0004)                 | 2              | 0.024061                  | 0.0076       | 2              | 0.02729                   | 0.01183 |
| 19       |                |                |                        |           |                          |                |                           |              |                |                           |         |
| 20       | August         | 1              | 0.022872               | (0.00337) | (0.0004)                 | 1              | 0.021693                  | 0.0052       | 1              | 0.02591                   | 0.01045 |
| 21       |                |                |                        |           |                          |                |                           |              |                |                           |         |
| 22       | September      | 2              | 0.026029               | (0.00041) | (0.0006)                 | 2              | 0.022024                  | 0.0056       | 2              | 0.02290                   | 0.00744 |
| 23       |                |                |                        |           |                          |                |                           |              |                |                           |         |
| 24       | October        | 2              | 0.025394               | (0.00104) | (0.0006)                 | 2              | 0.023691                  | 0.0072       | 2              | 0.02286                   | 0.00740 |
| 25       |                |                |                        |           |                          |                |                           |              |                |                           |         |
| 26       | November       | 3              | 0.024527               | (0.00191) | (0.0006)                 | 3              | 0.026358                  | 0.0099       | 3              | 0.02408                   | 0.00862 |
| 27       |                |                |                        |           |                          |                |                           |              |                |                           |         |
| 28       | December       | 1              | 0.025459               | (0.00098) | (0.0006)                 | 1              | 0.026989                  | 0.0105       | 1              | 0.02567                   | 0.01021 |
| 29       |                |                |                        |           |                          |                |                           |              |                |                           |         |
| 30       | Average        | 2.00           |                        |           |                          | 2.00           |                           |              | 2.00           |                           |         |
| 31       |                |                |                        |           |                          |                |                           |              |                |                           |         |
| 32       |                |                |                        |           |                          |                |                           |              |                |                           |         |
| 33       |                |                |                        |           |                          |                |                           |              |                |                           |         |
| 34       |                |                |                        |           |                          |                |                           |              |                |                           |         |
| 35       |                |                |                        |           |                          |                |                           | \$4,701,240  |                |                           |         |
| 36       |                |                |                        |           |                          |                |                           | \$55,953     |                |                           |         |
| 37       |                |                |                        |           |                          |                |                           | \$23,591,997 |                |                           |         |
| 38       |                |                |                        |           |                          |                |                           | \$5,117,449  |                |                           |         |
| 39       |                |                |                        |           |                          |                |                           |              |                |                           |         |
| 40       |                |                |                        |           |                          |                |                           |              |                |                           |         |
|          |                |                |                        |           | Total Company (Rounded)  |                |                           | \$33,466,639 |                |                           |         |

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company**  
**Asset Based Sales for Resale - Acct 4010.4430**  
**Lead/Lag Summary**

|          | (A)                                          | (B)                   | (C)             | (D)                |
|----------|----------------------------------------------|-----------------------|-----------------|--------------------|
| Line No. | <b>Asset Based Sales for Resale<br/>4430</b> |                       |                 |                    |
| 1        |                                              |                       |                 |                    |
| 2        | Jan                                          | 970,650               | (2)             |                    |
| 3        | Feb                                          | 1,375,648             | (2)             |                    |
| 4        | Mar                                          | 1,797,198             | (2)             |                    |
| 5        | Apr                                          | 1,503,570             | (2)             |                    |
| 6        | May                                          | 1,868,046             | (2)             |                    |
| 7        | Jun                                          | 1,570,737             | (2)             |                    |
| 8        | Jul                                          | 3,864,850             | (2)             |                    |
| 9        | Aug                                          | 2,647,253             | (2)             |                    |
| 10       | Sep                                          | 2,596,194             | (2)             |                    |
| 11       | Oct                                          | 2,159,330             | (2)             |                    |
| 12       | Nov                                          | 1,383,781             | (2)             |                    |
| 13       | Dec                                          | 1,971,180             | (2)             |                    |
| 14       |                                              |                       |                 |                    |
| 15       |                                              | <b>Total Revenues</b> | <b>Lag Days</b> | <b>\$ Lag Days</b> |
| 16       |                                              | 23,708,437 (1)        | 28.35 (3)       | 672,154,401        |
| 17       |                                              |                       |                 |                    |

(1) Ties to 2008 Financial Statements; Page 5

(2) Ties to 2008 Monthly Financial Statements; Page 4 "Wholesale Electric"

(3) Page 2 of 2

**Note:** The average lag days were calculated for MISO using both asset based and non-asset based sales figures as MISO does not differentiate their payments. Therefore, all asset based and non-asset based sales are paid together. There would be no difference in average lag days if calculated separately. The calculation can then be applied to just the asset based sales figures to come up with an accurate average.

Prepared by: ama  
Reviewed by: kas

**Lead/Lag Study**  
**MISO Billings-Summary**  
**Actual 2008**

|          | (A)         | (B)                       | (C)                        | (D)                                           | (E)                         | (F)                         | (G)                         | (H)                         | (I)                         | (J)                         | (K)                         | (L)                         | (M)             |
|----------|-------------|---------------------------|----------------------------|-----------------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------|
| Line No. | Month       | (1)<br>S7<br>Transactions | (1)<br>S14<br>Transactions | (1)<br>S55<br>Transactions                    | (1)<br>S105<br>Transactions | (1)<br>R187<br>Transactions | (1)<br>R259<br>Transactions | (1)<br>R266<br>Transactions | (1)<br>R357<br>Transactions | (1)<br>R364<br>Transactions | (1)<br>R462<br>Transactions | (1)<br>R469<br>Transactions | Totals          |
| 1        | Jan         | (2,047,107.39)            | (181,576.60)               | 422,958.00                                    | 396,288.86                  | -                           | -                           | -                           | -                           | -                           | -                           | 53,671.38                   | (1,355,765.75)  |
| 2        | Feb         | (3,621,957.04)            | 106,351.03                 | 432,041.64                                    | 90,020.58                   | 1,623.06                    | -                           | -                           | -                           | -                           | -                           | -                           | (2,991,920.73)  |
| 3        | Mar         | (4,221,128.35)            | 136,220.28                 | (32,973.60)                                   | 6,836.93                    | -                           | -                           | -                           | -                           | 72,428.11                   | (80,076.78)                 | -                           | (4,118,693.41)  |
| 4        | Apr         | (7,425,117.20)            | 56,628.46                  | 63,765.10                                     | (258.41)                    | -                           | -                           | -                           | -                           | 52,366.92                   | (6,855.61)                  | -                           | (7,259,470.74)  |
| 5        | May         | (4,406,977.60)            | 11,113.73                  | (167,704.96)                                  | (9,125.56)                  | -                           | -                           | -                           | -                           | 23,350.26                   | -                           | -                           | (4,549,344.13)  |
| 6        | Jun         | (9,838,882.79)            | 88,056.61                  | (322,875.23)                                  | 600.67                      | -                           | 20,650.98                   | -                           | (28,138.10)                 | -                           | -                           | -                           | (10,080,587.86) |
| 7        | Jul         | 1,860,716.39              | (75,086.97)                | (567,346.20)                                  | (5,064.05)                  | -                           | 58,566.33                   | -                           | (46,689.08)                 | -                           | -                           | -                           | 1,225,096.42    |
| 8        | Aug         | 338,712.93                | (201,839.94)               | (291,888.67)                                  | (13,768.29)                 | -                           | 24,177.11                   | -                           | -                           | -                           | -                           | -                           | (144,606.86)    |
| 9        | Sep         | (7,356,322.23)            | (23,448.37)                | (328,710.97)                                  | 24,012.94                   | -                           | -                           | (15,859.67)                 | -                           | -                           | -                           | -                           | (7,700,328.30)  |
| 10       | Oct         | (2,290,144.04)            | (370,769.52)               | (121,562.35)                                  | 41,927.93                   | -                           | -                           | (20,999.62)                 | -                           | -                           | -                           | -                           | (2,761,547.60)  |
| 11       | Nov         | (3,539,839.05)            | (23,839.39)                | 99,981.91                                     | (22,804.49)                 | -                           | -                           | -                           | -                           | -                           | -                           | -                           | (3,486,501.02)  |
| 12       | Dec         | (1,269,252.53)            | (878,213.36)               | 105,109.85                                    | 88,563.09                   | -                           | -                           | -                           | -                           | -                           | -                           | -                           | (1,953,792.95)  |
| 13       |             | (43,817,298.90)           | (1,356,404.04)             | (709,205.48)                                  | 597,230.20                  | 1,623.06                    | 103,394.42                  | (36,859.29)                 | (74,827.18)                 | 148,145.29                  | (86,932.39)                 | 53,671.38                   | (45,177,462.93) |
| 14       |             |                           |                            |                                               |                             |                             |                             |                             |                             |                             |                             |                             |                 |
| 15       |             |                           |                            |                                               |                             |                             |                             |                             |                             |                             |                             |                             |                 |
| 16       |             |                           |                            |                                               |                             |                             |                             |                             |                             |                             |                             |                             |                 |
| 17       |             |                           |                            |                                               |                             |                             |                             |                             |                             |                             |                             |                             |                 |
| 18       |             |                           |                            |                                               |                             |                             |                             |                             |                             |                             |                             |                             |                 |
| 19       |             |                           |                            |                                               |                             |                             |                             |                             |                             |                             |                             |                             |                 |
| 20       |             |                           |                            |                                               |                             |                             |                             |                             |                             |                             |                             |                             |                 |
| 21       | Transaction | 2008 Revenue              |                            | (1)<br>Lead Days<br>Transaction<br>Day to Pay | \$ Lead Days<br>Bill to Pay |                             |                             |                             |                             |                             |                             |                             |                 |
| 22       | S7          | (43,817,298.90)           |                            | 29.58                                         | (1,296,102,991.29)          |                             |                             |                             |                             |                             |                             |                             |                 |
| 23       | S14         | (1,356,404.04)            |                            | 27.46                                         | (37,242,636.92)             |                             |                             |                             |                             |                             |                             |                             |                 |
| 24       | S55         | (709,205.48)              |                            | 71.11                                         | (50,431,746.10)             |                             |                             |                             |                             |                             |                             |                             |                 |
| 25       | S105        | 597,230.20                |                            | 120.15                                        | 71,758,652.50               |                             |                             |                             |                             |                             |                             |                             |                 |
| 26       | R187        | 1,623.06                  |                            | 205.69                                        | 333,852.83                  |                             |                             |                             |                             |                             |                             |                             |                 |
| 27       | R259        | 103,394.42                |                            | 274.99                                        | 28,432,078.47               |                             |                             |                             |                             |                             |                             |                             |                 |
| 28       | R266        | (36,859.29)               |                            | 281.23                                        | (10,365,780.18)             |                             |                             |                             |                             |                             |                             |                             |                 |
| 29       | R357        | (74,827.18)               |                            | 373.00                                        | (27,910,559.19)             |                             |                             |                             |                             |                             |                             |                             |                 |
| 30       | R364        | 148,145.29                |                            | 379.80                                        | 56,265,223.32               |                             |                             |                             |                             |                             |                             |                             |                 |
| 31       | R462        | (86,932.39)               |                            | 477.89                                        | (41,544,544.19)             |                             |                             |                             |                             |                             |                             |                             |                 |
| 32       | R469        | 53,671.38                 |                            | 484.22                                        | 25,988,861.79               |                             |                             |                             |                             |                             |                             |                             |                 |
| 33       | Total       | (45,177,462.93)           |                            | 28.35                                         | (1,280,819,588.96)          |                             |                             |                             |                             |                             |                             |                             |                 |

(1) Info Abstracted from "2008 OTPW MP Summary" worksheet. (These workpapers can be found in "Supporting Documents" Folder)

**Note:** A sampling of MISO invoices were pulled and transactions from various payment schedules were traced and confirmed to the "MISO Calendar Activity" worksheet. Payments were then traced from the invoices to GLFire noting amounts and payment dates. No discrepancies were found.

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Rent from Electric Property  
Monthly Revenues**

|          | (A)                                            | (B)             | (C)                   | (D)                      |
|----------|------------------------------------------------|-----------------|-----------------------|--------------------------|
| Line No. | (1)<br><b>Rent from Electric<br/>4110.4540</b> |                 |                       |                          |
| 1        |                                                |                 |                       |                          |
| 2        | Jan                                            | 24,722.10       |                       |                          |
| 3        | Feb                                            | 23,890.39       |                       |                          |
| 4        | Mar                                            | 24,804.47       |                       |                          |
| 5        | Apr                                            | 39,052.34       |                       |                          |
| 6        | May                                            | 357,417.36      |                       |                          |
| 7        | Jun                                            | 4,003.93        |                       |                          |
| 8        | Jul                                            | 31,785.16       |                       |                          |
| 9        | Aug                                            | 23,152.96       |                       |                          |
| 10       | Sep                                            | 24,327.70       |                       |                          |
| 11       | Oct                                            | 24,206.85       |                       |                          |
| 12       | Nov                                            | 28,202.42       |                       |                          |
| 13       | Dec                                            | 44,417.11       |                       |                          |
| 14       |                                                |                 |                       |                          |
| 15       |                                                | 649,982.79      | (2)                   |                          |
| 16       |                                                |                 |                       |                          |
| 17       | <b>Total</b>                                   |                 |                       |                          |
| 18       |                                                | <b>Revenues</b> | <b>(Lead)Lag Days</b> | <b>\$ (Lead)Lag Days</b> |
| 19       | Accts 454                                      | 649,982.79      | (87.76) (3)           | (57,040,820.17)          |

(1) Monthly Balance of A/C 4110.4540 (GLFIRE Report)

(2) Ties to 2008 Financial Statements Page 11

(3) Page 2 of 9

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company**  
**Rent from Electric Property-A/C 4110.4540**  
**Working Capital Analysis**  
**Year 2008**

|          | (A)                         | (B)            | (C)                       | (D)                 |
|----------|-----------------------------|----------------|---------------------------|---------------------|
| Line No. |                             | Revenue        | (Lead)/Lag Days (Rounded) | \$ Lag Days         |
| 1        |                             |                |                           |                     |
| 2        |                             | 28,536.00 (1)  | (20.08) (1)               | (573,098.00) (1)    |
| 3        |                             |                |                           |                     |
| 4        |                             | 9,142.24 (1)   | 19.64 (1)                 | 179,563.94 (1)      |
| 5        |                             |                |                           |                     |
| 6        |                             | 15,898.86 (1)  | (26.82) (1)               | (426,466.20) (1)    |
| 7        |                             |                |                           |                     |
| 8        |                             | 17,760.96 (1)  | 17.33 (1)                 | 307,856.64 (1)      |
| 9        |                             |                |                           |                     |
| 10       |                             | 38,835.12 (1)  | (20.14) (1)               | (782,165.09) (1)    |
| 11       |                             |                |                           |                     |
| 12       |                             | 108,098.88 (2) | (14.60) (2)               | (1,578,661.20) (2)  |
| 13       |                             |                |                           |                     |
| 14       | Joint Use                   | 235,312.29 (3) | (156.95) (3)              | (36,932,427.44) (3) |
| 15       |                             |                |                           |                     |
| 16       | Rent From Electric Property | 453,584.35     | (87.76)                   | (39,805,397.35)     |

- (1) Page 3 & 4 of 9  
(2) Page 5 of 9  
(3) Page 6 of 9

Otter Tail Power Company  
Analysis of Municipal (Large Accts)  
Year 2008

|          | (A) | (B)             | (C)            | (D)                        | (E)                       | (F)                     | (G)                 | (H)         | (I)               | (J)                                 | (K)                   | (L)     | (M)          |
|----------|-----|-----------------|----------------|----------------------------|---------------------------|-------------------------|---------------------|-------------|-------------------|-------------------------------------|-----------------------|---------|--------------|
| Line No. |     | (1)<br>Revenues | Invoice Number | (2)<br>Beg. Service Period | (2)<br>End Service Period | (3)<br>Avg Service Days | (3)<br>Payment Date | Amount Paid | Remaining Balance | Days from End of Service To Payment | Total (Lead)/Lag Days | \$ Days |              |
| 1        |     | Jan             | 2,378.00       | 147851                     | 01/01/08                  | 01/31/08                | 15.5                | 12/17/07    | 2,378.00          | -                                   | (45.00)               | (29.50) | (70,151.00)  |
| 2        |     | Feb             | 2,378.00       | 147852                     | 02/01/08                  | 02/29/08                | 14.5                | 01/28/08    | 2,378.00          | -                                   | (32.00)               | (17.50) | (41,615.00)  |
| 3        |     | Mar             | 2,378.00       | 147853                     | 03/01/08                  | 03/31/08                | 15.5                | 02/25/08    | 2,378.00          | -                                   | (35.00)               | (19.50) | (46,371.00)  |
| 4        |     | Apr             | 2,378.00       | 147854                     | 04/01/08                  | 04/30/08                | 15.0                | 03/24/08    | 2,378.00          | -                                   | (37.00)               | (22.00) | (52,316.00)  |
| 5        |     | May             | 2,378.00       | 155947                     | 05/01/08                  | 05/31/08                | 15.5                | 05/05/08    | 2,378.00          | -                                   | (26.00)               | (10.50) | (24,969.00)  |
| 6        |     | Jun             | 2,378.00       | 155948                     | 06/01/08                  | 06/30/08                | 15.0                | 05/19/08    | 2,378.00          | -                                   | (42.00)               | (27.00) | (64,206.00)  |
| 7        |     | Jul             | 2,378.00       | 155949                     | 07/01/08                  | 07/31/08                | 15.5                | 06/30/08    | 2,378.00          | -                                   | (31.00)               | (15.50) | (36,859.00)  |
| 8        |     | Aug             | 2,378.00       | 155950                     | 08/01/08                  | 08/31/08                | 15.5                | 08/01/08    | 2,378.00          | -                                   | (30.00)               | (14.50) | (34,481.00)  |
| 9        |     | Sep             | 2,378.00       | 155951                     | 09/01/08                  | 09/30/08                | 15.0                | 08/25/08    | 2,378.00          | -                                   | (36.00)               | (21.00) | (49,938.00)  |
| 10       |     | Oct             | 2,378.00       | 155952                     | 10/01/08                  | 10/31/08                | 15.5                | 09/22/08    | 2,378.00          | -                                   | (39.00)               | (23.50) | (55,883.00)  |
| 11       |     | Nov             | 2,378.00       | 155953                     | 11/01/08                  | 11/30/08                | 15.0                | 10/27/08    | 2,378.00          | -                                   | (34.00)               | (19.00) | (45,182.00)  |
| 12       |     | Dec             | 2,378.00       | 155954                     | 12/01/08                  | 12/31/08                | 15.5                | 11/24/08    | 2,378.00          | -                                   | (37.00)               | (21.50) | (51,127.00)  |
| 13       |     |                 |                |                            |                           |                         |                     |             |                   |                                     |                       |         |              |
| 14       |     | Total           | 28,536.00      |                            |                           |                         | Avg (Lead)Lag Days  |             |                   |                                     | (20.08)               |         | (573,098.00) |
| 15       |     |                 |                |                            |                           |                         |                     |             |                   |                                     |                       |         |              |
| 16       |     |                 |                |                            |                           |                         |                     |             |                   |                                     |                       |         |              |
| 17       |     | (1)<br>Revenues | Invoice Number | (2)<br>Beg. Service Period | (2)<br>End Service Period | (3)<br>Avg Service Days | (3)<br>Payment Date | Amount Paid | Remaining Balance | Days from End of Service To Payment | Total (Lead)/Lag Days | \$ Days |              |
| 18       |     | Jan             | 700.00         | 147816                     | 01/01/08                  | 01/31/08                | 15.5                | 12/28/07    | 700.00            | -                                   | (34.00)               | (18.50) | (12,950.00)  |
| 19       |     | Feb             | 700.00         | 147817                     | 02/01/08                  | 02/29/08                | 14.5                | 02/04/08    | 700.00            | -                                   | (25.00)               | (10.50) | (7,350.00)   |
| 20       |     | Mar             | 700.00         | 147818                     | 03/01/08                  | 03/31/08                | 15.5                | 04/30/08    | 700.00            | -                                   | 30.00                 | 45.50   | 31,850.00    |
| 21       |     | Apr             | 703.62         | 147819                     | 04/01/08                  | 04/30/08                | 15.0                | 04/30/08    | 703.62            | -                                   | 0.00                  | 15.00   | 10,554.30    |
| 22       |     | May             | 703.62         | 155911                     | 05/01/08                  | 05/31/08                | 15.5                | 04/30/08    | 703.62            | -                                   | (31.00)               | (15.50) | (10,906.11)  |
| 23       |     | Jun             | 805.00         | 155912                     | 06/01/08                  | 06/30/08                | 15.0                | 06/03/08    | 805.00            | -                                   | (27.00)               | (12.00) | (9,660.00)   |
| 24       |     | Jul             | 805.00         | 155913                     | 07/01/08                  | 07/31/08                | 15.5                | 07/01/08    | 805.00            | -                                   | (30.00)               | (14.50) | (11,672.50)  |
| 25       |     | Aug             | 805.00         | 155914                     | 08/01/08                  | 08/31/08                | 15.5                | 07/21/08    | 805.00            | -                                   | (41.00)               | (25.50) | (20,527.50)  |
| 26       |     | Sep             | 805.00         | 155915                     | 09/01/08                  | 09/30/08                | 15.0                | 10/27/08    | 805.00            | -                                   | 27.00                 | 42.00   | 33,810.00    |
| 27       |     | Oct             | 805.00         | 155916                     | 10/01/08                  | 10/31/08                | 15.5                | 10/27/08    | 120.75            | 684.25                              | (4.00)                | 11.50   | 1,388.63     |
| 28       |     |                 |                |                            |                           |                         |                     |             |                   |                                     |                       |         |              |
| 29       |     | Nov             | 805.00         | 155917                     | 11/01/08                  | 11/30/08                | 15.0                | 02/11/09    | 402.50            | 402.50                              | 73.00                 | 88.00   | 35,420.00    |
| 30       |     |                 |                |                            |                           |                         |                     |             |                   |                                     |                       |         |              |
| 31       |     | Dec             | 805.00         | 155918                     | 12/01/08                  | 12/31/08                | 15.5                | 02/12/09    | 402.50            | -                                   | 74.00                 | 74.00   | 29,785.00    |
| 32       |     |                 |                |                            |                           |                         |                     |             |                   |                                     |                       |         |              |
| 33       |     |                 |                |                            |                           |                         |                     |             |                   |                                     |                       |         |              |
| 34       |     |                 |                |                            |                           |                         |                     |             |                   |                                     |                       |         |              |
| 35       |     |                 |                |                            |                           |                         |                     |             |                   |                                     |                       |         |              |
| 36       |     | Total           | 9,142.24       |                            |                           |                         | Avg (Lead)Lag Days  |             |                   |                                     | 19.64                 |         | 179,563.94   |
| 37       |     |                 |                |                            |                           |                         |                     |             |                   |                                     |                       |         |              |
| 38       |     | (1)<br>Revenues | Invoice Number | (2)<br>Beg. Service Period | (2)<br>End Service Period | (3)<br>Avg Service Days | (3)<br>Payment Date | Amount Paid | Remaining Balance | Days from End of Service To Payment | Total (Lead)/Lag Days | \$ Days |              |
| 39       |     | Jan             | 1,299.37       | 147887                     | 01/01/08                  | 01/31/08                | 15.5                | 12/15/07    | 1,299.37          | -                                   | (47.00)               | (31.50) | (40,930.16)  |
| 40       |     | Feb             | 1,299.37       | 147888                     | 02/01/08                  | 02/29/08                | 14.5                | 01/17/08    | 1,299.37          | -                                   | (43.00)               | (28.50) | (37,032.05)  |
| 41       |     | Mar             | 1,299.37       | 147889                     | 03/01/08                  | 03/31/08                | 15.5                | 02/20/08    | 1,299.37          | -                                   | (40.00)               | (24.50) | (31,834.57)  |
| 42       |     | Apr             | 1,299.37       | 147890                     | 04/01/08                  | 04/30/08                | 15.0                | 03/18/08    | 1,299.37          | -                                   | (43.00)               | (28.00) | (36,382.36)  |
| 43       |     | May             | 1,299.37       | 155956                     | 05/01/08                  | 05/31/08                | 15.5                | 04/25/08    | 1,299.37          | -                                   | (36.00)               | (20.50) | (26,637.09)  |
| 44       |     | Jun             | 1,299.37       | 155957                     | 06/01/08                  | 06/30/08                | 15.0                | 05/15/08    | 1,299.37          | -                                   | (46.00)               | (31.00) | (40,280.47)  |
| 45       |     | Jul             | 1,350.44       | 155958                     | 07/01/08                  | 07/31/08                | 15.5                | 06/26/08    | 1,350.44          | -                                   | (35.00)               | (19.50) | (26,333.58)  |
| 46       |     | Aug             | 1,350.44       | 155959                     | 08/01/08                  | 08/31/08                | 15.5                | 07/21/08    | 1,350.44          | -                                   | (41.00)               | (25.50) | (34,436.22)  |
| 47       |     | Sep             | 1,350.44       | 155960                     | 09/01/08                  | 09/30/08                | 15.0                | 08/18/08    | 1,350.44          | -                                   | (43.00)               | (28.00) | (37,812.32)  |
| 48       |     | Oct             | 1,350.44       | 155961                     | 10/01/08                  | 10/31/08                | 15.5                | 09/16/08    | 1,350.44          | -                                   | (45.00)               | (29.50) | (39,837.98)  |
| 49       |     | Nov             | 1,350.44       | 155962                     | 11/01/08                  | 11/30/08                | 15.0                | 10/17/08    | 1,350.44          | -                                   | (44.00)               | (29.00) | (39,162.76)  |
| 50       |     | Dec             | 1,350.44       | 155963                     | 12/01/08                  | 12/31/08                | 15.5                | 11/19/08    | 1,350.44          | -                                   | (42.00)               | (26.50) | (35,786.66)  |
| 51       |     |                 |                |                            |                           |                         |                     |             |                   |                                     |                       |         |              |
| 52       |     | Total           | 15,898.86      |                            |                           |                         | Avg (Lead)Lag Days  |             |                   |                                     | (26.82)               |         | (426,466.20) |
| 53       |     |                 |                |                            |                           |                         |                     |             |                   |                                     |                       |         |              |
| 54       |     | (1)<br>Revenues | Invoice Number | (2)<br>Beg. Service Period | (2)<br>End Service Period | (3)<br>Avg Service Days | (3)<br>Payment Date | Amount Paid | Remaining Balance | Days from End of Service To Payment | Total (Lead)/Lag Days | \$ Days |              |
| 55       |     | Jan             | 1,480.08       | 147828                     | 01/01/08                  | 01/31/08                | 15.5                | 03/06/08    | 1,480.08          | -                                   | 35.00                 | 50.50   | 74,744.04    |
| 56       |     | Feb             | 1,480.08       | 147829                     | 02/01/08                  | 02/29/08                | 14.5                | 03/06/08    | 1,480.08          | -                                   | 6.00                  | 20.50   | 30,341.64    |
| 57       |     | Mar             | 1,480.08       | 147830                     | 03/01/08                  | 03/31/08                | 15.5                | 03/06/08    | 1,480.08          | -                                   | (25.00)               | (9.50)  | (14,060.76)  |
| 58       |     | Apr             | 1,480.08       | 154449                     | 04/01/08                  | 04/30/08                | 15.0                | 03/28/08    | 1,480.08          | -                                   | (33.00)               | (18.00) | (26,641.44)  |
| 59       |     | May             | 1,480.08       | 155929                     | 05/01/08                  | 05/31/08                | 15.5                | 04/30/08    | 1,480.08          | -                                   | (31.00)               | (15.50) | (22,941.24)  |
| 60       |     | Jun             | 1,480.08       | 155930                     | 06/01/08                  | 06/30/08                | 15.0                | 05/29/08    | 1,480.08          | -                                   | (32.00)               | (17.00) | (25,161.36)  |
| 61       |     | Jul             | 1,480.08       | 155931                     | 07/01/08                  | 07/31/08                | 15.5                | 06/30/08    | 1,480.08          | -                                   | (31.00)               | (15.50) | (22,941.24)  |
| 62       |     | Aug             | 1,480.08       | 155932                     | 08/01/08                  | 08/31/08                | 15.5                | 07/25/08    | 1,480.08          | -                                   | (37.00)               | (21.50) | (31,821.72)  |
| 63       |     | Sep             | 1,480.08       | 155933                     | 09/01/08                  | 09/30/08                | 15.0                | 08/28/08    | 1,480.08          | -                                   | (33.00)               | (18.00) | (26,641.44)  |
| 64       |     | Oct             | 1,480.08       | 155934                     | 10/01/08                  | 10/31/08                | 15.5                | 09/26/08    | 1,480.08          | -                                   | (35.00)               | (19.50) | (28,861.56)  |
| 65       |     | Nov             | 1,480.08       | 155935                     | 11/01/08                  | 11/30/08                | 15.0                | 04/15/09    | 1,480.08          | -                                   | 136.00                | 151.00  | 223,492.08   |
| 66       |     | Dec             | 1,480.08       | 155936                     | 12/01/08                  | 12/31/08                | 15.5                | 04/15/09    | 1,480.08          | -                                   | 105.00                | 120.50  | 178,349.64   |
| 67       |     |                 |                |                            |                           |                         |                     |             |                   |                                     |                       |         |              |
| 68       |     | Total           | 17,760.96      |                            |                           |                         | Avg (Lead)Lag Days  |             |                   |                                     | 17.33                 |         | 307,856.64   |
| 69       |     |                 |                |                            |                           |                         |                     |             |                   |                                     |                       |         |              |
| 70       |     |                 |                |                            |                           |                         |                     |             |                   |                                     |                       |         |              |
| 71       |     |                 |                |                            |                           |                         |                     |             |                   |                                     |                       |         |              |
| 72       |     |                 |                |                            |                           |                         |                     |             |                   |                                     |                       |         |              |
| 73       |     |                 |                |                            |                           |                         |                     |             |                   |                                     |                       |         |              |
| 74       |     |                 |                |                            |                           |                         |                     |             |                   |                                     |                       |         |              |
| 75       |     |                 |                |                            |                           |                         |                     |             |                   |                                     |                       |         |              |

Otter Tail Power Company  
Analysis of Municipal (Large Accts)  
Year 2008

(A) (B) (C) (D) (E) (F) (G) (H) (I) (J) (K) (L) (M)

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| Line No. |       | (1)<br>Revenues | Invoice Number             | (2)<br>Beg. Service Period | (2)<br>End Service Period | (3)<br>Avg Service Days | (3)<br>Payment Date | Amount Paid | Remaining Balance | Days from End of Service To Payment | Total (Lead)/Lag Days | \$ Days      |
|----------|-------|-----------------|----------------------------|----------------------------|---------------------------|-------------------------|---------------------|-------------|-------------------|-------------------------------------|-----------------------|--------------|
| 1        | Jan   | 3,236.26        | 152246<br>147863<br>147875 | 01/01/08                   | 01/31/08                  | 15.5                    | 12/27/07            | 3,236.26    | -                 | (35.00)                             | (19.50)               | (63,107.07)  |
| 2        | Feb   | 3,236.26        | 147876<br>147864           | 02/01/08                   | 02/29/08                  | 14.5                    | 01/28/08            | 3,236.26    | -                 | (32.00)                             | (17.50)               | (56,634.55)  |
| 3        | Mar   | 3,236.26        | 147876<br>147864           | 03/01/08                   | 03/31/08                  | 15.5                    | 02/25/08            | 3,236.26    | -                 | (35.00)                             | (19.50)               | (63,107.07)  |
| 4        | Apr   | 3,236.26        | 147878<br>147866           | 04/01/08                   | 04/30/08                  | 15.0                    | 03/24/08            | 3,236.26    | -                 | (37.00)                             | (22.00)               | (71,197.72)  |
| 5        | May   | 3,236.26        | 155965<br>155974           | 05/01/08                   | 05/31/08                  | 15.5                    | 04/25/08            | 3,236.26    | -                 | (36.00)                             | (20.50)               | (66,343.33)  |
| 6        | Jun   | 3,236.26        | 155966<br>155975           | 06/01/08                   | 06/30/08                  | 15.0                    | 05/27/08            | 3,236.26    | -                 | (34.00)                             | (19.00)               | (61,488.94)  |
| 7        | Jul   | 3,236.26        | 155967<br>155976           | 07/01/08                   | 07/31/08                  | 15.5                    | 06/25/08            | 3,236.26    | -                 | (36.00)                             | (20.50)               | (66,343.33)  |
| 8        | Aug   | 3,236.26        | 155968<br>155977           | 08/01/08                   | 08/31/08                  | 15.5                    | 07/28/08            | 3,236.26    | -                 | (34.00)                             | (18.50)               | (59,870.81)  |
| 9        | Sep   | 3,236.26        | 155969<br>155978           | 09/01/08                   | 09/30/08                  | 15.0                    | 08/25/08            | 3,236.26    | -                 | (36.00)                             | (21.00)               | (67,961.46)  |
| 10       | Oct   | 3,236.26        | 155970<br>155979           | 10/01/08                   | 10/31/08                  | 15.5                    | 09/24/08            | 3,236.26    | -                 | (37.00)                             | (21.50)               | (69,579.59)  |
| 11       | Nov   | 3,236.26        | 155971<br>155980           | 11/01/08                   | 11/30/08                  | 15.0                    | 10/24/08            | 3,236.26    | -                 | (37.00)                             | (22.00)               | (71,197.72)  |
| 12       | Dec   | 3,236.26        | 155972<br>155981           | 12/01/08                   | 12/31/08                  | 15.5                    | 11/25/08            | 3,187.00    | 49.26             | (36.00)                             | (20.50)               | (65,333.50)  |
| 13       |       |                 |                            |                            |                           |                         | 12/10/08            | 49.26       | -                 | (21.00)                             | (21.00)               | (1,034.46)   |
| 14       | Total | 38,835.12       |                            |                            |                           |                         | Avg (Lead)Lag Days  |             |                   |                                     | (20.14)               | (782,165.09) |

- (1) From Monthly Customer Invoices prepared by in Telecommunication Systems.  
 (2) Per invoices are forward billing, ex., invoice dated January 01, 2008 for service period 02/01 thru 02/29/08  
 (3) Per Oracle A/R Display. Viewed by Company and Invoice Number  
 (4) Charges were added to account.

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company**  
**Analysis of**  
**Acct. Rent from Electric Property**  
**Year 2008**

|          | (A)   | (B)                         | (C)             | (D)                 | (E)               | (F)                 | (G)                 | (H)             | (I)                                |
|----------|-------|-----------------------------|-----------------|---------------------|-------------------|---------------------|---------------------|-----------------|------------------------------------|
| Line No. |       | (1)<br>Microwave<br>Revenue | (2)<br>Advances | (2)<br>Actual Costs | (A)<br>Difference | Beg Service<br>Date | End Service<br>Date | (B)<br>Avg Days | (A) * (B)<br>(Lead)/Lag<br>\$ Days |
| 1        | Jan   | 9,008.24                    | 3,107,434.00    | 2,761,823.34        | 345,610.66        | 01/01/08            | 01/31/08            | 15.50           | 5,356,965                          |
| 2        | Feb   | 9,008.24                    | 5,283,821.00    | 2,776,768.37        | 2,507,052.63      | 02/01/08            | 02/29/08            | 14.50           | 36,352,263                         |
| 3        | Mar   | 9,008.24                    | 4,238,607.00    | 3,100,924.07        | 1,137,682.93      | 03/01/08            | 03/31/08            | 15.50           | 17,634,085                         |
| 4        | Apr   | 9,008.24                    | 2,111,092.00    | 3,118,969.63        | (1,007,877.63)    | 04/01/08            | 04/30/08            | 15.00           | (15,118,164)                       |
| 5        | May   | 9,008.24                    | 2,825,768.00    | 2,828,203.21        | (2,435.21)        | 05/01/08            | 05/31/08            | 15.50           | (37,746)                           |
| 6        | Jun   | 9,008.24                    | 3,326,936.00    | 3,099,701.78        | 227,234.22        | 06/01/08            | 06/30/08            | 15.00           | 3,408,513                          |
| 7        | Jul   | 9,008.24                    | 2,569,187.00    | 3,388,072.17        | (818,885.17)      | 07/01/08            | 07/31/08            | 15.50           | (12,692,720)                       |
| 8        | Aug   | 9,008.24                    | 3,485,648.00    | 3,253,828.97        | 231,819.03        | 08/01/08            | 08/31/08            | 15.50           | 3,593,195                          |
| 9        | Sep   | 9,008.24                    | 3,504,240.00    | 3,128,817.67        | 375,422.33        | 09/01/08            | 09/30/08            | 15.00           | 5,631,335                          |
| 10       | Oct   | 9,008.24                    | 2,796,111.00    | 3,415,192.74        | (619,081.74)      | 10/01/08            | 10/31/08            | 15.50           | (9,595,767)                        |
| 11       | Nov   | 9,008.24                    | 3,067,832.00    | 2,566,068.33        | 501,763.67        | 11/01/08            | 11/30/08            | 15.00           | 7,526,455                          |
| 12       | Dec   | 9,008.24                    | 3,576,633.00    | 3,603,451.70        | (26,818.70)       | 12/01/08            | 12/31/08            | 15.50           | (415,690)                          |
| 13       |       |                             |                 |                     |                   |                     |                     |                 |                                    |
| 14       | Total | 108,098.88                  | 39,893,309.00   | 37,041,821.98       | 2,851,487.02      |                     | Lead Days*          | 14.60           | 41,642,724.89                      |
| 15       |       |                             |                 |                     |                   |                     |                     |                 |                                    |
| 16       |       |                             |                 |                     |                   |                     |                     |                 |                                    |

\*Cash Received From Advances Before Revenue Booked

(1) Per Oracle OTPGL 700 Report for Acct 4110.4540

(2) Per Excel Spreadsheet for Partner Advances and Expenses Received from in Fixed Assets; See Page 5a

**Note:** The microwave revenue is booked as part of a monthly journal entry which records Otter Tail's costs and revenues for the Big Stone Plant. Big Stone Partners advance money weekly to cover their portion of the costs or revenues due Otter Tail. The collection of this revenue is included in these advances. The assumption is made that the timing of the expenses or booking of revenues, and the receipt of the advances should dictate whether a cash lead or lag exists for the Microwave revenues.

Prepared by: ama  
Reviewed by: kas

**Big Stone Plant  
Year 2008**

|          | (A)                      | (B)              | (C)                | (D)              | (E)                |
|----------|--------------------------|------------------|--------------------|------------------|--------------------|
| Line No. | Cash Advances            | MDU              | NWPS               | OTP              | Total              |
| 1        | Balance 1/1/08           | \$268,392,516.14 | \$291,685,530.74   | \$622,696,953.12 | \$1,182,775,000.00 |
| 2        | January                  | 1,530,096.00     | 1,577,338.00       | 3,592,566.00     | 6,700,000.00       |
| 3        | February                 | 2,598,122.00     | 2,685,699.00       | 6,116,179.00     | 11,400,000.00      |
| 4        | March                    | 2,082,825.00     | 2,155,782.00       | 4,876,393.00     | 9,115,000.00       |
| 5        | April                    | 1,035,220.00     | 1,075,872.00       | 2,388,908.00     | 4,500,000.00       |
| 6        | May                      | 1,384,843.00     | 1,440,925.00       | 3,184,232.00     | 6,010,000.00       |
| 7        | June                     | 1,630,982.00     | 1,695,954.00       | 3,723,064.00     | 7,050,000.00       |
| 8        | July                     | 1,242,312.00     | 1,326,875.00       | 2,830,813.00     | 5,400,000.00       |
| 9        | August                   | 1,654,720.00     | 1,830,928.00       | 3,744,352.00     | 7,230,000.00       |
| 10       | September                | 1,675,828.00     | 1,828,412.00       | 3,720,760.00     | 7,225,000.00       |
| 11       | October                  | 1,321,117.00     | 1,474,994.00       | 2,803,889.00     | 5,600,000.00       |
| 12       | November                 | 1,452,252.00     | 1,615,580.00       | 3,032,168.00     | 6,100,000.00       |
| 13       | December                 | 1,680,598.00     | 1,896,035.00       | 3,623,367.00     | 7,200,000.00       |
| 14       |                          | \$287,681,431.14 | \$312,289,924.74   | \$666,333,644.12 | \$1,266,305,000.00 |
| 15       |                          |                  |                    |                  |                    |
| 16       | O&M Expense              | MDU              | NWPS               | OTP              | Total              |
| 17       | Balance 1/1/08           | \$243,704,035.50 | \$265,972,482.80   | \$567,825,921.05 | \$1,077,502,439.35 |
| 18       | January                  | 1,510,568.33     | 1,565,878.66       | 3,536,332.53     | 6,612,779.52       |
| 19       | February                 | 1,260,862.91     | 1,305,717.87       | 2,928,007.54     | 5,494,588.32       |
| 20       | March                    | 1,469,871.78     | 1,528,575.74       | 3,404,862.60     | 6,403,310.12       |
| 21       | April                    | 1,330,161.52     | 1,385,857.05       | 3,027,514.97     | 5,743,533.54       |
| 22       | May                      | 1,290,011.46     | 1,376,045.28       | 2,963,462.81     | 5,629,519.55       |
| 23       | June                     | 1,329,781.53     | 1,495,969.33       | 2,992,192.00     | 5,817,942.86       |
| 24       | July                     | 1,600,758.28     | 1,751,027.34       | 3,561,900.81     | 6,913,686.43       |
| 25       | August                   | 1,539,961.20     | 1,700,586.72       | 3,342,913.53     | 6,583,461.45       |
| 26       | September                | 1,476,996.04     | 1,641,087.01       | 3,110,311.28     | 6,228,394.33       |
| 27       | October                  | 1,438,990.82     | 1,646,977.47       | 3,069,073.12     | 6,155,041.41       |
| 28       | November                 | 1,189,063.31     | 1,319,156.51       | 2,623,325.88     | 5,131,545.70       |
| 29       | December                 | 1,704,868.25     | 1,793,644.49       | 3,887,486.39     | 7,385,999.13       |
| 30       |                          | \$260,845,930.93 | \$284,483,006.27   | \$606,273,304.51 | \$1,151,602,241.71 |
| 31       |                          |                  |                    |                  |                    |
| 32       | Capital                  | MDU              | NWPS               | OTP              | Total              |
| 33       | Balance 1/1/08           | \$26,472,128.87  | \$27,491,903.90    | \$62,836,676.18  | \$116,800,708.95   |
| 34       | January                  | (154,923.14)     | (159,700.51)       | (367,857.15)     | (682,480.80)       |
| 35       | February                 | 103,498.02       | 106,689.57         | 245,750.82       | 455,938.41         |
| 36       | March                    | 50,460.26        | 52,016.30          | 119,815.33       | 222,291.88         |
| 37       | April                    | 198,416.24       | 204,534.82         | 471,129.38       | 874,080.44         |
| 38       | May                      | 79,842.18        | 82,304.29          | 189,581.24       | 351,727.71         |
| 39       | June                     | 134,895.56       | 139,055.36         | 320,302.67       | 594,253.59         |
| 40       | July                     | 17,867.78        | 18,418.77          | 42,426.11        | 78,712.66          |
| 41       | August                   | 6,539.70         | 6,741.35           | 15,528.20        | 28,809.25          |
| 42       | September                | 5,285.82         | 5,448.80           | 12,550.90        | 23,285.52          |
| 43       | October                  | 162,112.69       | 167,111.76         | 384,928.35       | 714,152.80         |
| 44       | November                 | 28,485.06        | 29,363.45          | 67,636.34        | 125,484.85         |
| 45       | December                 | 51,672.76        | 53,266.20          | 122,694.34       | 227,633.30         |
| 46       |                          | \$27,156,281.79  | \$28,197,154.06    | \$64,461,162.71  | \$119,814,598.56   |
| 47       |                          |                  |                    |                  |                    |
| 48       |                          | (320,781.58)     | (390,235.59)       | (4,400,823.10)   | (5,111,840.27)     |
| 49       |                          |                  |                    |                  |                    |
| 50       | Total Cash Advances      |                  | \$1,266,305,000.00 |                  |                    |
| 51       | Total O&M Expenses       |                  | (1,151,602,241.71) |                  |                    |
| 52       | Total Capital            |                  | (119,814,598.56)   |                  |                    |
| 53       | Big Stone SOC Report     |                  | 0.00               |                  |                    |
| 54       | Est. Remaining for Month |                  | 0.00               |                  |                    |
| 55       |                          |                  | (\$5,111,840.27)   |                  |                    |
| 56       |                          |                  |                    |                  |                    |
| 57       |                          | MDU              | NWPS               | OTP              | Total              |
| 58       | Jan 5                    | 64,695.00        | 66,690.00          | 153,615.00       | 285,000.00         |
| 59       | RECON.                   | 19,086.00        | 113,040.00         | (132,126.00)     | 0.00               |
| 60       | DISPATCH                 | 9,518.00         | 9,872.00           | (19,390.00)      | 0.00               |
| 61       | Net                      | 93,299.00        | 189,602.00         | 2,099.00         | 285,000.00         |
| 62       | Jan 12                   | 136,200.00       | 140,400.00         | 323,400.00       | 600,000.00         |
| 63       | Jan 20                   | 227,000.00       | 234,000.00         | 539,000.00       | 1,000,000.00       |
| 64       | Jan 26                   | 998,800.00       | 1,029,600.00       | 2,371,600.00     | 4,400,000.00       |
| 65       |                          | 1,455,299.00     | 1,593,602.00       | 3,236,099.00     | 6,285,000.00       |

**Source:** in Fixed Assets

**Note:** When analyzing the lead-lag for advances received and expenses paid by/for Big Stone and CoyoteE, exclude the OTP partner column.

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
A/C 4110.4540 Rent of Electric Property  
Summary of Joint Use Customers to Determine  
Lead Days to Assign to All Joint Use Revenues**

|          | (A)          | (B)       | (C)                         | (D)                                          | (E)    | (F)               |
|----------|--------------|-----------|-----------------------------|----------------------------------------------|--------|-------------------|
| Line No. | MN Joint Use |           | (1)<br>Month Revenue Booked | (2)<br>Avg Lead Days From End of Srvc to Pay |        | \$<br>(Lead Days) |
| 1        | June         | Cable     | 55,646.50                   |                                              | 155.65 | 8,661,158.06      |
| 2        | June         | Telephone | 60,478.41                   |                                              | 144.80 | 8,756,979.70      |
| 3        |              |           | 116,124.91                  | Avg Cash Lead                                | 149.99 | 17,418,137.76     |
| 4        |              |           |                             |                                              |        |                   |
| 5        |              |           |                             |                                              |        |                   |
| 6        | ND Joint Use |           | Month Revenue Booked        | Avg Days From End of Srvc to Pay             |        | \$ (Lead Days)    |
| 7        |              |           |                             |                                              |        |                   |
| 8        | June         | Cable     | 46,158.00                   |                                              | 159.52 | 7,362,919.16      |
| 9        | June         | Telephone | 64,151.67                   |                                              | 153.31 | 9,835,082.72      |
| 10       |              |           | 110,309.67                  | Avg Cash Lead                                | 155.91 | 17,198,001.87     |
| 11       |              |           |                             |                                              |        |                   |
| 12       |              |           |                             |                                              |        |                   |
| 13       | SD Joint Use |           | Month Revenue Booked        | Avg Days From End of Srvc to Pay             |        | \$ (Lead Days)    |
| 14       |              |           |                             |                                              |        |                   |
| 15       | June         | Cable     | 10,892.00                   |                                              | 212.66 | 2,316,287.80      |
| 16       | June         | Telephone | (2,014.29)                  |                                              | 0.00   | 0.00              |
| 17       |              |           | 8,877.71                    | Avg Cash Lead                                | 260.91 | 2,316,287.80      |
| 18       |              |           |                             |                                              |        |                   |
| 19       |              |           |                             |                                              |        |                   |
| 20       | Summary      |           | Total Revenues              | Avg Days From End of Srvc to Pay             |        | \$ (Lead Days)    |
| 21       |              |           |                             |                                              |        |                   |
| 22       | MN           |           | 116,124.91                  |                                              | 149.99 | 17,418,137.76     |
| 23       | ND           |           | 110,309.67                  |                                              | 155.91 | 17,198,001.87     |
| 24       | SD           |           | 8,877.71                    |                                              | 260.91 | 2,316,287.80      |
| 25       |              |           | 235,312.29                  | Avg Cash Lead                                | 156.95 | 36,932,427.44     |

(1) Pages 8 & 9 of 9 - Joint Use Line for Each State  
(2) Page 7 of 9

Otter Tail Power Company  
A/C 454 Rent of Electric Property  
Analysis of Select Joint Use Customers

| (A)      | (B)             | (C)           | (D)                      | (E)                   | (F)                  | (G)           | (H)              | (I)                 | (J)                     | (K)                                 | (L)             | (M)            |
|----------|-----------------|---------------|--------------------------|-----------------------|----------------------|---------------|------------------|---------------------|-------------------------|-------------------------------------|-----------------|----------------|
| Line No. | (1)<br>Customer | (1)<br>Amount | Beginning Service Period | Ending Service Period | Average Service Days | (1) Bill Date | (2) Payment Date | Amount Paid         | Amount Remaining to Pay | Days From End of Service to Payment | Total Lead Days | \$ Days        |
| 1        | MN Cable        | 7,798.00      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 06/30/08         | 7,798.00            | -                       | (335.00)                            | (152.50)        | (1,189,195.00) |
| 2        |                 | 1,638.00      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 08/21/08         | 1,638.00            | -                       | (283.00)                            | (100.50)        | (164,619.00)   |
| 3        |                 | 6,223.00      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 07/21/08         | 6,223.00            | -                       | (314.00)                            | (131.50)        | (818,324.50)   |
| 4        |                 | 3,055.50      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 06/06/08         | 3,055.50            | -                       | (359.00)                            | (176.50)        | (539,295.75)   |
| 5        |                 | 9,677.50      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 06/30/08         | 9,677.50            | -                       | (335.00)                            | (152.50)        | (1,475,818.75) |
| 6        |                 | 4,973.50      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 06/19/08         | 4,973.50            | -                       | (346.00)                            | (163.50)        | (813,167.25)   |
| 7        |                 | 1,872.50      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 06/13/08         | 1,872.50            | -                       | (352.00)                            | (169.50)        | (317,388.75)   |
| 8        |                 | 2,527.00      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 06/09/08         | 2,527.00            | -                       | (356.00)                            | (173.50)        | (438,434.50)   |
| 9        |                 | 4,207.00      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 06/05/08         | 4,207.00            | -                       | (360.00)                            | (177.50)        | (746,742.50)   |
| 10       |                 | 2,240.00      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 06/11/08         | 2,240.00            | -                       | (354.00)                            | (171.50)        | (384,160.00)   |
| 11       |                 | 3,958.50      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 06/30/08         | 3,958.50            | -                       | (335.00)                            | (152.50)        | (603,671.25)   |
| 12       |                 | 1,746.50      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 06/23/08         | 1,746.50            | -                       | (342.00)                            | (159.50)        | (278,566.75)   |
| 13       |                 |               |                          |                       |                      |               |                  |                     |                         |                                     |                 |                |
| 14       |                 | 49,917.00     |                          |                       |                      |               |                  | Average Days to Pay |                         | (155.65)                            |                 | (7,769,384.00) |
| 15       | MN Phone        | 3,724.08      | 06/01/08                 | 05/31/09              | 181.50               | 05/28/08      | 07/07/08         | 3,724.08            | -                       | (328.00)                            | (146.50)        | (545,577.72)   |
| 16       |                 | 1,349.19      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 06/30/08         | 1,349.19            | -                       | (335.00)                            | (152.50)        | (205,751.48)   |
| 17       |                 | 2,698.38      | 06/01/08                 | 05/31/09              | 183.50               | 05/28/08      | 08/11/08         | 2,698.38            | -                       | (293.00)                            | (109.50)        | (295,472.61)   |
| 18       |                 | 1,696.35      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 07/01/08         | 1,696.35            | -                       | (334.00)                            | (151.50)        | (256,997.03)   |
| 19       |                 | 16,206.06     | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 06/16/08         | 16,206.06           | -                       | (349.00)                            | (166.50)        | (2,698,308.99) |
| 20       |                 | 5,625.57      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 06/16/08         | 5,625.57            | -                       | (349.00)                            | (166.50)        | (936,657.41)   |
| 21       |                 | 2,256.54      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 07/23/08         | 2,161.86            | 94.68                   | (312.00)                            | (129.50)        | (279,960.87)   |
| 22       |                 | 7,227.24      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 06/23/08         | 7,227.24            | -                       | (342.00)                            | (159.50)        | (1,152,744.78) |
| 23       |                 | 13,409.55     | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 08/11/08         | 13,409.55           | -                       | (293.00)                            | (110.50)        | (1,481,755.28) |
| 24       |                 |               |                          |                       |                      |               |                  |                     |                         |                                     |                 |                |
| 25       |                 | 50,468.88     |                          |                       |                      |               |                  | Average Days to Pay |                         | (144.80)                            |                 | (7,307,648.43) |
| 26       | ND Cable        | 6,982.50      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 06/16/08         | 6,982.50            | -                       | (349.00)                            | (166.50)        | (1,162,586.25) |
| 27       |                 | 31,762.50     | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 06/19/08         | 31,762.50           | -                       | (346.00)                            | (163.50)        | (5,193,168.75) |
| 28       |                 | 1,788.50      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 09/29/08         | 1,788.50            | -                       | (244.00)                            | (61.50)         | (109,992.75)   |
| 29       |                 | 1,533.00      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 06/23/08         | 1,533.00            | -                       | (342.00)                            | (159.50)        | (244,513.50)   |
| 30       |                 |               |                          |                       |                      |               |                  |                     |                         |                                     |                 |                |
| 31       |                 | 42,066.50     |                          |                       |                      |               |                  | Average Days to Pay |                         | (159.52)                            |                 | (6,710,261.25) |
| 32       | ND Phone        | 1,230.84      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 08/14/08         | 1,230.84            | -                       | (290.00)                            | (107.50)        | (132,315.30)   |
| 33       |                 | 1,120.17      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 06/11/08         | 1,120.17            | -                       | (354.00)                            | (171.50)        | (192,109.16)   |
| 34       |                 | 13,870.62     | 06/02/08                 | 06/01/09              | 183.50               | 05/28/08      | 06/23/08         | 13,870.62           | -                       | (343.00)                            | (159.50)        | (2,212,363.89) |
| 35       |                 | 7,996.46      | 06/03/08                 | 06/02/09              | 184.50               | 05/28/08      | 06/13/08         | 7,996.46            | -                       | (354.00)                            | (169.50)        | (1,355,399.97) |
| 36       |                 | 3,316.87      | 06/04/08                 | 06/03/09              | 185.50               | 05/28/08      | 06/13/08         | 3,316.87            | -                       | (355.00)                            | (169.50)        | (562,209.13)   |
| 37       |                 | 4,670.10      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 08/07/08         | 4,670.10            | -                       | (297.00)                            | (114.50)        | (534,726.45)   |
| 38       |                 | 1,656.90      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 07/28/08         | 1,514.88            | 142.02                  | (307.00)                            | (124.50)        | (188,602.56)   |
| 39       |                 | 3,384.81      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 07/28/08         | 3,384.81            | -                       | (307.00)                            | (124.50)        | (421,408.85)   |
| 40       |                 | 3,558.39      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 06/23/08         | 3,558.39            | -                       | (368.00)                            | (185.50)        | (660,081.35)   |
| 41       |                 | 1,901.49      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 06/23/08         | 1,901.49            | -                       | (342.00)                            | (159.50)        | (303,287.66)   |
| 42       | SD Cable        | 4,418.40      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 07/01/08         | 4,418.40            | -                       | (334.00)                            | (151.50)        | (669,387.60)   |
| 43       |                 | 12,466.20     | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 07/01/08         | 12,466.20           | -                       | (334.00)                            | (151.50)        | (1,888,629.30) |
| 44       |                 | 4,828.68      | 06/01/08                 | 05/31/09              | 183.50               | 05/28/08      | 06/25/08         | 4,828.68            | -                       | (340.00)                            | (156.50)        | (755,688.42)   |
| 45       |                 |               |                          |                       |                      |               |                  |                     |                         |                                     |                 |                |
| 46       |                 | 64,419.93     |                          |                       |                      |               |                  | Average Days to Pay |                         | (153.31)                            |                 | (9,876,209.62) |
| 47       | SD Phone        | 2,373.00      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 06/16/08         | 2,373.00            | -                       | (349.00)                            | (166.50)        | (395,104.50)   |
| 48       |                 | 4,056.50      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 06/30/08         | 4,056.50            | -                       | (335.00)                            | (152.50)        | (618,616.25)   |
| 49       |                 | 3,073.00      | 06/01/08                 | 05/31/09              | 182.50               | 05/28/08      | 06/19/08         | 3,073.00            | -                       | (346.00)                            | (163.50)        | (502,435.50)   |
| 50       |                 |               |                          |                       |                      |               |                  |                     |                         |                                     |                 |                |
| 51       |                 | 7,129.50      |                          |                       |                      |               |                  | Average Days to Pay |                         | (212.66)                            |                 | (1,516,156.25) |
| 52       | SD Phone        | -             |                          |                       |                      |               |                  |                     |                         |                                     |                 |                |
| 53       |                 |               |                          |                       |                      |               |                  |                     |                         |                                     |                 |                |
| 54       |                 |               |                          |                       |                      |               |                  |                     |                         |                                     |                 |                |
| 55       |                 |               |                          |                       |                      |               |                  |                     |                         |                                     |                 |                |
| 56       |                 |               |                          |                       |                      |               |                  |                     |                         |                                     |                 |                |
| 57       |                 |               |                          |                       |                      |               |                  |                     |                         |                                     |                 |                |
| 58       |                 |               |                          |                       |                      |               |                  |                     |                         |                                     |                 |                |
| 59       |                 |               |                          |                       |                      |               |                  |                     |                         |                                     |                 |                |
| 60       |                 |               |                          |                       |                      |               |                  |                     |                         |                                     |                 |                |
| 61       |                 |               |                          |                       |                      |               |                  |                     |                         |                                     |                 |                |
| 62       |                 |               |                          |                       |                      |               |                  |                     |                         |                                     |                 |                |
| 63       |                 |               |                          |                       |                      |               |                  |                     |                         |                                     |                 |                |
| 64       |                 |               |                          |                       |                      |               |                  |                     |                         |                                     |                 |                |

Total Joint Use Billings 235,312.29  
Total Joint Use Tested 214,001.81  
Percentage Tested 90.94%

Criteria: Sampled Customers Over \$1500

- (1) Detail from Report Prepared by in Acctg Transactions - Pages 9 & 10  
(2) Payments traced to Oracle AR Display; Performed a search by Company and amount.  
(3) When looking up in Oracle AR Display, the amount paid includes more than one state.  
(4) Invoice Adjustment was made on account.

Note 1: Per in Acctg Transactions, Joint Use is billed one time per year and is forward billing. For example, the bills dated 05/31/2008 are for the service period 06/01/05 through 05/31/09.

Prepared by: ama  
Reviewed by: kas

|          | (A)                    | (B)                         | (C)       | (D)     | (E)        | (F)          |
|----------|------------------------|-----------------------------|-----------|---------|------------|--------------|
| Line No. | 5/22/2008 - MN - Cable | Payment Date per Oracle A/R | Revenue   | Expense | Net Amount | Billing Date |
| 1        |                        |                             | 1,470.00  | 0.00    | 1,470.00   |              |
| 2        |                        | 06/30/08                    | 7,798.00  | 0.00    | 7,798.00   | 05/28/08     |
| 3        |                        | 08/21/08                    | 1,638.00  | 0.00    | 1,638.00   | 05/28/08     |
| 4        |                        | 07/21/08                    | 6,223.00  | 0.00    | 6,223.00   | 05/28/08     |
| 5        |                        |                             | 395.50    | 0.00    | 395.50     |              |
| 6        |                        |                             | 322.00    | 0.00    | 322.00     |              |
| 7        |                        |                             | 1,123.50  | 0.00    | 1,123.50   |              |
| 8        |                        | 06/06/08                    | 3,055.50  | 0.00    | 3,055.50   | 05/28/08     |
| 9        |                        | 06/30/08                    | 9,677.50  | 0.00    | 9,677.50   | 05/28/08     |
| 10       |                        | 06/19/08                    | 4,977.00  | (3.50)  | 4,973.50   | 05/28/08     |
| 11       |                        |                             | 1,480.50  | 0.00    | 1,480.50   |              |
| 12       |                        | 06/13/08                    | 1,872.50  | 0.00    | 1,872.50   | 05/28/08     |
| 13       |                        |                             | 189.00    | 0.00    | 189.00     |              |
| 14       |                        |                             | 441.00    | 0.00    | 441.00     |              |
| 15       |                        |                             | 308.00    | 0.00    | 308.00     |              |
| 16       |                        | 06/09/08                    | 2,527.00  | 0.00    | 2,527.00   | 05/28/08     |
| 17       |                        | 06/05/08                    | 4,207.00  | 0.00    | 4,207.00   | 05/28/08     |
| 18       |                        | 06/11/08                    | 2,240.00  | 0.00    | 2,240.00   | 05/28/08     |
| 19       |                        | 06/30/08                    | 3,958.50  | 0.00    | 3,958.50   | 05/28/08     |
| 20       |                        | 06/23/08                    | 1,746.50  | 0.00    | 1,746.50   | 05/28/08     |
| 21       | State Total            |                             | 55,650.00 | (3.50)  | 55,646.50  |              |

| Line No. | 5/22/2008 - ND - Cable | Payment Date per Oracle A/R | Revenue   | Expense  | Net Amount | Billing Date |
|----------|------------------------|-----------------------------|-----------|----------|------------|--------------|
| 1        |                        | 06/16/08                    | 7,003.50  | (21.00)  | 6,982.50   | 05/28/08     |
| 2        |                        |                             | 483.00    | 0.00     | 483.00     |              |
| 3        |                        |                             | 780.50    | 0.00     | 780.50     |              |
| 4        |                        |                             | 7.00      | 0.00     | 7.00       |              |
| 5        |                        |                             | 434.00    | 0.00     | 434.00     |              |
| 6        |                        | 06/19/08                    | 31,762.50 | 0.00     | 31,762.50  | 05/28/08     |
| 7        |                        | 09/29/08                    | 1,788.50  | 0.00     | 1,788.50   | 05/28/08     |
| 8        |                        |                             | 336.00    | (129.50) | 206.50     |              |
| 9        |                        |                             | 441.00    | 0.00     | 441.00     |              |
| 10       |                        | 06/23/08                    | 1,533.00  | 0.00     | 1,533.00   | 05/28/08     |
| 11       |                        |                             | 168.00    | 0.00     | 168.00     |              |
| 12       |                        |                             | 1,193.50  | 0.00     | 1,193.50   |              |
| 13       |                        |                             | 210.00    | 0.00     | 210.00     |              |
| 14       |                        |                             | 168.00    | 0.00     | 168.00     |              |
| 15       | State Total            |                             | 46,308.50 | (150.50) | 46,158.00  |              |

| Line No. | 5/22/2008 - SD - Cable | Payment Date per Oracle A/R | Revenue   | Expense | Net Amount | Billing Date |
|----------|------------------------|-----------------------------|-----------|---------|------------|--------------|
| 1        |                        | 06/16/08                    | 2,373.00  | 0.00    | 2,373.00   | 05/28/08     |
| 2        |                        | 06/30/08                    | 4,056.50  | 0.00    | 4,056.50   | 05/28/08     |
| 3        |                        | 06/19/08                    | 3,073.00  | 0.00    | 3,073.00   | 05/28/08     |
| 4        |                        |                             | 1,389.50  | 0.00    | 1,389.50   |              |
| 5        | State Total            |                             | 10,892.00 | 0.00    | 10,892.00  |              |

Note: Received from

|          | (A)                        | (B)                            | (C)        | (D)         | (E)        | (F)          |
|----------|----------------------------|--------------------------------|------------|-------------|------------|--------------|
| Line No. | 5/22/2008 - MN - Telephone | Payment Date<br>per Oracle A/R | Revenue    | Expense     | Net Amount | Billing Date |
| 1        |                            |                                | 31.56      | 0.00        | 31.56      |              |
| 2        |                            |                                | 773.22     | (15.78)     | 757.44     |              |
| 3        |                            |                                | 157.80     | 0.00        | 157.80     |              |
| 4        |                            | 07/07/08                       | 5,002.26   | (1,278.18)  | 3,724.08   | 05/28/08     |
| 5        |                            |                                | 78.90      | 0.00        | 78.90      |              |
| 6        |                            | 06/30/08                       | 2,256.54   | (907.35)    | 1,349.19   | 05/28/08     |
| 7        |                            | 08/11/08                       | 2,761.50   | (63.12)     | 2,698.38   | 05/28/08     |
| 8        |                            |                                | 205.14     | 0.00        | 205.14     |              |
| 9        |                            | 07/01/08                       | 1,783.14   | (86.79)     | 1,696.35   | 05/28/08     |
| 10       |                            | 06/16/08                       | 16,426.98  | (220.92)    | 16,206.06  | 05/28/08     |
| 11       |                            | 06/16/08                       | 6,264.66   | (639.09)    | 5,625.57   | 05/28/08     |
| 12       |                            |                                | 852.12     | (102.57)    | 749.55     |              |
| 13       |                            |                                | 1,215.06   | (15.78)     | 1,199.28   |              |
| 14       |                            |                                | 426.06     | (63.12)     | 362.94     |              |
| 15       |                            | 07/23/08                       | 2,256.54   | 0.00        | 2,256.54   | 05/28/08     |
| 16       |                            |                                | 0.00       | 0.00        | 0.00       |              |
| 17       |                            |                                | 42.00      | 0.00        | 42.00      |              |
| 18       |                            | 06/23/08                       | 7,243.02   | (15.78)     | 7,227.24   | 05/28/08     |
| 19       |                            |                                | 378.72     | 0.00        | 378.72     |              |
| 20       |                            |                                | 0.00       | (108.00)    | (108.00)   |              |
| 21       |                            |                                | 1,057.26   | (39.45)     | 1,017.81   |              |
| 22       |                            |                                | 78.90      | 0.00        | 78.90      |              |
| 23       |                            |                                | 15.78      | 0.00        | 15.78      |              |
| 24       |                            |                                | 15.78      | 0.00        | 15.78      |              |
| 25       |                            | 08/11/08                       | 56,965.80  | (43,556.25) | 13,409.55  | 05/28/08     |
| 26       |                            |                                | 410.28     | (181.47)    | 228.81     |              |
| 27       |                            |                                | 410.28     | (55.23)     | 355.05     |              |
| 28       |                            |                                | 347.16     | 0.00        | 347.16     |              |
| 29       |                            |                                | 94.68      | 0.00        | 94.68      |              |
| 30       |                            |                                | 299.82     | (23.67)     | 276.15     |              |
| 31       | State Total                |                                | 107,850.96 | (47,372.55) | 60,478.41  |              |

| Line No. | 5/22/2008 - ND - Telephone | Payment Date<br>per Oracle A/R | Revenue    | Expense     | Net Amount | Billing Date |
|----------|----------------------------|--------------------------------|------------|-------------|------------|--------------|
| 1        |                            |                                | 962.58     | 0.00        | 962.58     |              |
| 2        |                            | 08/14/08                       | 3,534.72   | (2,303.88)  | 1,230.84   | 05/28/08     |
| 3        |                            |                                | 3,566.28   | (7,085.22)  | (3,518.94) |              |
| 4        |                            |                                | 1,862.04   | (2,051.40)  | (189.36)   |              |
| 5        |                            |                                | 741.66     | 0.00        | 741.66     |              |
| 6        |                            | 06/11/08                       | 2,114.52   | (994.35)    | 1,120.17   | 05/28/08     |
| 7        |                            |                                | 646.98     | 0.00        | 646.98     |              |
| 8        |                            |                                | 0.00       | 0.00        | 0.00       |              |
| 9        |                            |                                | 315.60     | (126.24)    | 189.36     |              |
| 10       |                            | 06/23/08                       | 19,062.24  | (5,191.62)  | 13,870.62  | 05/28/08     |
| 11       |                            | 06/13/08                       | 11,992.80  | (3,996.34)  | 7,996.46   | 05/28/08     |
| 12       |                            | 06/13/08                       | 3,724.08   | (407.21)    | 3,316.87   | 05/28/08     |
| 13       |                            | 08/07/08                       | 22,407.60  | (17,737.50) | 4,670.10   | 05/28/08     |
| 14       |                            | 07/28/08                       | 1,798.92   | (142.02)    | 1,656.90   | 05/28/08     |
| 15       |                            | 07/28/08                       | 5,223.18   | (1,838.37)  | 3,384.81   | 05/28/08     |
| 16       |                            | 06/23/08                       | 4,734.00   | (1,175.61)  | 3,558.39   | 05/28/08     |
| 17       |                            |                                | 694.32     | (157.80)    | 536.52     |              |
| 18       |                            | 06/23/08                       | 2,004.06   | (102.57)    | 1,901.49   | 05/28/08     |
| 19       |                            | 07/01/08                       | 5,665.02   | (1,246.62)  | 4,418.40   | 05/28/08     |
| 20       |                            | 07/01/08                       | 15,464.40  | (2,998.20)  | 12,466.20  | 05/28/08     |
| 21       |                            | 06/25/08                       | 5,665.02   | (836.34)    | 4,828.68   | 05/28/08     |
| 22       |                            |                                | 362.94     | 0.00        | 362.94     |              |
| 23       | State Total                |                                | 112,542.96 | (48,391.29) | 64,151.67  |              |

| Line No. | 5/22/2008 - SD - Telephone | Payment Date<br>per Oracle A/R | Revenue  | Expense    | Net Amount | Billing Date |
|----------|----------------------------|--------------------------------|----------|------------|------------|--------------|
| 1        |                            |                                | 631.20   | 0.00       | 631.20     |              |
| 2        |                            |                                | 220.92   | (552.30)   | (331.38)   |              |
| 3        |                            |                                | 1,925.16 | (3,900.00) | (1,974.84) |              |
| 4        |                            |                                | 31.56    | (347.16)   | (315.60)   |              |
| 5        |                            |                                | 47.34    | (31.56)    | 15.78      |              |
| 6        |                            |                                | 236.70   | 0.00       | 236.70     |              |
| 7        |                            |                                | 0.00     | (276.15)   | (276.15)   |              |
| 8        | State Total                |                                | 3,092.88 | (5,107.17) | (2,014.29) |              |

Note: Received from

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead/Lag Study  
Summary of A/C 4110.4560 Other Electric Revenue - Misc**

|          | (A)                                      | (B)                 | (C)             | (D)                   | (E) |
|----------|------------------------------------------|---------------------|-----------------|-----------------------|-----|
| Line No. | Summary (Info from Page 2)               | (1)<br>Revenue      | (1)<br>Days Lag | (1)<br>\$ Days        |     |
| 1        |                                          | 4,900,601.19        | 41.66           | 204,169,122.53        |     |
| 2        |                                          | 92,577.72           | 66.67           | 6,171,848.00          |     |
| 3        |                                          | 14,015.00           | 30.31           | 424,847.50            |     |
| 4        |                                          | 37,300.09           | 41.11           | 1,533,584.32          |     |
| 5        |                                          | 83,778.87           | 75.96           | 6,363,633.68          |     |
| 6        |                                          | 78,249.62           | 36.86           | 2,884,182.76          |     |
| 7        |                                          |                     |                 |                       |     |
| 8        |                                          | 5,206,522.49        | 42.55           | 221,547,218.78        |     |
| 9        |                                          |                     |                 |                       |     |
| 10       | Less: Allocation of Partner Share of     |                     |                 |                       |     |
| 11       | Revenue                                  | (2,306,164.80) (2)  |                 |                       |     |
| 12       |                                          |                     |                 |                       |     |
| 13       |                                          | 2,900,357.69        |                 |                       |     |
| 14       |                                          |                     |                 |                       |     |
| 15       | Total General Ledger Acct Balance        | 3,383,717.86 (3)    |                 |                       |     |
| 16       | 85.72% of GL Balance                     |                     |                 |                       |     |
| 17       |                                          |                     |                 |                       |     |
| 18       | <b>Total Financial Statement Balance</b> | <b>3,383,718.00</b> | <b>42.55</b>    | <b>143,983,496.37</b> |     |
| 19       | 85.72% of Total Balance                  |                     |                 |                       |     |

(1) Per Page 2 & 3 of 3

(2) Per Oracle OTPGL700 Report for Acct 4110.4560 or GL Fire 100.010.1190.4110.4560.

(3) Per PDF for FERC Acct 456.0 in the Supporting Work Paper Folder.

**Otter Tail Power Company  
Lead/Lag Study  
Analysis of A/C 4110.4560 Other Electric Revenue - Misc**

(A) (B) (C) (D) (E) (F) (G) (H) (I) (J)

Total Financial Statement Balance 12/31/08 - Page 11 3,383,718.00

**Specific Companies Analyzed in 4110.4560**

| Line No. |     | (4)<br>Beginning Service Date | (4)<br>Ending Service Date | (1)<br>Invoice # | (1)<br>Revenue | Avg Service Days | (5)<br>Pay Date     | Days End of Service to Pay      | Total Days | \$ Days Revenue |
|----------|-----|-------------------------------|----------------------------|------------------|----------------|------------------|---------------------|---------------------------------|------------|-----------------|
| 1        | Jan | 01/01/08                      | 01/31/08                   | 153450           | 546,526.10     | 15.50            | 02/19/08            | 19.00                           | 34.50      | 18,855,150.45   |
| 2        | Feb | 02/01/08                      | 02/29/08                   | 154269           | 561,855.72     | 14.50            | 03/31/08            | 31.00                           | 45.50      | 25,564,435.26   |
| 3        | Mar | 03/01/08                      | 03/31/08                   | 155130           | 602,229.07     | 15.50            | 04/30/08            | 30.00                           | 45.50      | 27,401,422.69   |
| 4        | Apr | 04/01/08                      | 04/30/08                   | 156185           | 390,414.97     | 15.00            | 05/29/08            | 29.00                           | 44.00      | 17,178,258.68   |
| 5        | May | 05/01/08                      | 05/31/08                   | 157010           | 368,420.41     | 15.50            | 07/07/08            | 37.00                           | 52.50      | 19,342,071.53   |
| 6        | Jun | 06/01/08                      | 06/30/08                   | 158132           | 349,531.31     | 15.00            | 07/30/08            | 30.00                           | 45.00      | 15,728,908.95   |
| 7        | Jul | 07/01/08                      | 07/31/08                   | 159292           | 308,249.47     | 15.50            | 08/20/08            | 20.00                           | 35.50      | 10,942,856.19   |
| 8        | Aug | 08/01/08                      | 08/31/08                   | 160572           | 263,645.98     | 15.50            | 09/19/08            | 19.00                           | 34.50      | 9,095,786.31    |
| 9        | Sep | 09/01/08                      | 09/30/08                   | 161777           | 110,851.30     | 15.00            | 10/29/08            | 29.00                           | 44.00      | 4,877,457.20    |
| 10       | Oct | 10/01/08                      | 10/31/08                   | 162856           | 377,837.00     | 15.50            | 11/28/08            | 28.00                           | 43.50      | 16,435,909.50   |
| 11       | Nov | 11/01/08                      | 11/30/08                   | 163792           | 454,536.50     | 15.00            | 12/26/08            | 26.00                           | 41.00      | 18,635,996.50   |
| 12       | Dec | 12/01/08                      | 12/31/08                   | 164959           | 566,503.36     | 15.50            | 01/20/09            | 20.00                           | 35.50      | 20,110,869.28   |
| 13       |     |                               |                            |                  |                |                  |                     |                                 |            |                 |
| 14       |     |                               |                            |                  | 4,900,601.19   |                  |                     | Avg                             | 41.66      | 204,169,122.53  |
| 15       |     |                               |                            |                  |                |                  |                     |                                 |            |                 |
| 16       |     |                               |                            |                  |                |                  |                     |                                 |            |                 |
| 17       |     |                               |                            |                  |                |                  |                     |                                 |            |                 |
| Line No. |     | (4)<br>Beginning Service Date | (4)<br>Ending Service Date | (3)<br>Invoice # | (3)<br>Revenue | Avg Service Days | (5)<br>Payment Date | Days from End of Service to Pay | Total Days | \$ Days Revenue |
| 18       | Jan | 01/01/08                      | 01/31/08                   | 154090           | 7,714.81       | 15.50            | 03/24/08            | 53.00                           | 68.50      | 528,464.49      |
| 19       | Feb | 02/01/08                      | 02/29/08                   | 154672           | 7,714.81       | 14.50            | 04/14/08            | 45.00                           | 59.50      | 459,031.20      |
| 20       | Mar | 03/01/08                      | 03/31/08                   | 155572           | 7,714.81       | 15.50            | 05/12/08            | 42.00                           | 57.50      | 443,601.58      |
| 21       | Apr | 04/01/08                      | 04/30/08                   | 156655           | 7,714.81       | 15.00            | 06/16/08            | 47.00                           | 62.00      | 478,318.22      |
| 22       | May | 05/01/08                      | 05/31/08                   | 157577           | 7,714.81       | 15.50            | 07/07/08            | 37.00                           | 52.50      | 405,027.53      |
| 23       | Jun | 06/01/08                      | 06/30/08                   | 158672           | 7,714.81       | 15.00            | 08/18/08            | 49.00                           | 64.00      | 493,747.84      |
| 24       | Jul | 07/01/08                      | 07/31/08                   | 160352           | 7,714.81       | 15.50            | 09/29/08            | 60.00                           | 75.50      | 582,468.16      |
| 25       | Aug | 08/01/08                      | 08/31/08                   | 161474           | 7,714.81       | 15.50            | 10/27/08            | 57.00                           | 72.50      | 559,323.73      |
| 26       | Sep | 09/01/08                      | 09/30/08                   | 162372           | 7,714.81       | 15.00            | 11/24/08            | 55.00                           | 70.00      | 540,036.70      |
| 27       | Oct | 10/01/08                      | 10/31/08                   | 163574           | 7,714.81       | 15.50            | 12/17/08            | 47.00                           | 62.50      | 482,175.63      |
| 28       | Nov | 11/01/08                      | 11/30/08                   | 164394           | 7,714.81       | 15.00            | 02/02/09            | 64.00                           | 79.00      | 609,469.99      |
| 29       | Dec | 12/01/08                      | 12/31/08                   | 165798           | 7,714.81       | 15.50            | 03/02/09            | 61.00                           | 76.50      | 590,182.97      |
| 30       |     |                               |                            |                  |                |                  |                     |                                 |            |                 |
| 31       |     |                               |                            |                  |                |                  |                     |                                 |            |                 |
| 32       |     |                               |                            |                  |                |                  |                     |                                 |            |                 |
| 33       |     |                               |                            |                  | 92,577.72      |                  |                     | Avg                             | 66.67      | 6,171,848.00    |
| 34       |     |                               |                            |                  |                |                  |                     |                                 |            |                 |
| 35       |     |                               |                            |                  |                |                  |                     |                                 |            |                 |
| 36       |     |                               |                            |                  |                |                  |                     |                                 |            |                 |
| Line No. |     | (4)<br>Beginning Service Date | (4)<br>Ending Service Date | (3)<br>Invoice # | (3)<br>Revenue | Avg Service Days | (5)<br>Payment Date | Days from End of Service to Pay | Total Days | \$ Days Revenue |
| 37       | Jan | 01/01/08                      | 01/31/08                   | 152640           | 1,164.00       | 15.50            | 02/13/08            | 13.00                           | 28.50      | 33,174.00       |
| 38       | Feb | 02/01/08                      | 02/29/08                   | 153624           | 1,164.00       | 14.50            | 03/13/08            | 13.00                           | 27.50      | 32,010.00       |
| 39       | Mar | 03/01/08                      | 03/31/08                   | 154771           | 1,164.00       | 15.50            | 04/18/08            | 18.00                           | 33.50      | 38,994.00       |
| 40       | Apr | 04/01/08                      | 04/30/08                   | 155456           | 1,164.00       | 15.00            | 05/15/08            | 15.00                           | 30.00      | 34,920.00       |
| 41       | May | 05/01/08                      | 05/31/08                   | 156391           | 1,164.00       | 15.50            | 06/13/08            | 13.00                           | 28.50      | 33,174.00       |
| 42       | Jun | 06/01/08                      | 06/30/08                   | 157257           | 1,164.00       | 15.00            | 07/14/08            | 14.00                           | 29.00      | 33,756.00       |
| 43       | Jul | 07/01/08                      | 07/31/08                   | 158380           | 1,164.00       | 15.50            | 08/13/08            | 13.00                           | 28.50      | 33,174.00       |
| 44       | Aug | 08/01/08                      | 08/31/08                   | 159772           | 1,164.00       | 15.50            | 09/26/08            | 26.00                           | 41.50      | 48,306.00       |
| 45       | Sep | 09/01/08                      | 09/30/08                   | 161172           | 1,164.00       | 15.00            | 10/17/08            | 17.00                           | 32.00      | 37,248.00       |
| 46       | Oct | 10/01/08                      | 10/31/08                   | 162094           | 1,164.00       | 15.50            | 11/13/08            | 13.00                           | 28.50      | 33,174.00       |
| 47       | Nov | 11/01/08                      | 11/30/08                   | 163192           | 1,164.00       | 15.00            | 12/17/08            | 17.00                           | 32.00      | 37,248.00       |
| 48       | Dec | 12/01/08                      | 12/31/08                   | 164093           | 1,211.00       | 15.50            | 01/09/09            | 9.00                            | 24.50      | 29,669.50       |
| 49       |     |                               |                            |                  |                |                  |                     |                                 |            |                 |
| 50       |     |                               |                            |                  |                |                  |                     |                                 |            |                 |
| 51       |     |                               |                            |                  |                |                  |                     |                                 |            |                 |
| 52       |     |                               |                            |                  | 14,015.00      |                  |                     | Avg                             | 30.31      | 424,847.50      |
| 53       |     |                               |                            |                  |                |                  |                     |                                 |            |                 |
| 54       |     |                               |                            |                  |                |                  |                     |                                 |            |                 |
| Line No. |     | (4)<br>Beginning Service Date | (4)<br>Ending Service Date | (3)<br>Invoice # | (3)<br>Revenue | Avg Service Days | (5)<br>Payment Date | Days from End of Service to Pay | Total Days | \$ Days Revenue |
| 55       | Jan | 01/01/08                      | 01/31/08                   | 153281           | 3,712.83       | 15.50            | 02/25/08            | 25.00                           | 40.50      | 150,369.62      |
| 56       | Feb | 02/01/08                      | 02/29/08                   | 154189           | 2,481.58       | 14.50            | 03/28/08            | 28.00                           | 42.50      | 105,467.15      |
| 57       | Mar | 03/01/08                      | 03/31/08                   | 154992           | 2,660.86       | 15.50            | 04/25/08            | 25.00                           | 40.50      | 107,764.83      |
| 58       | Apr | 04/01/08                      | 04/30/08                   | 156150           | 3,651.90       | 15.00            | 05/27/08            | 27.00                           | 42.00      | 153,379.80      |
| 59       | May | 05/01/08                      | 05/31/08                   | 157031           | 3,025.60       | 15.50            | 06/26/08            | 26.00                           | 41.50      | 125,562.40      |
| 60       | Jun | 06/01/08                      | 06/30/08                   | 157992           | 3,806.25       | 15.00            | 07/24/08            | 24.00                           | 39.00      | 148,443.75      |
| 61       | Jul | 07/01/08                      | 07/31/08                   | 159192           | 3,463.92       | 15.50            | 08/25/08            | 25.00                           | 40.50      | 140,288.76      |
| 62       | Aug | 08/01/08                      | 08/31/08                   | 160613           | 2,132.66       | 15.50            | 10/06/08            | 36.00                           | 51.50      | 109,831.99      |
| 63       | Sep | 09/01/08                      | 09/30/08                   | 161752           | 3,660.64       | 15.00            | 10/24/08            | 24.00                           | 39.00      | 142,764.96      |
| 64       | Oct | 10/01/08                      | 10/31/08                   | 162874           | 3,649.88       | 15.50            | 11/26/08            | 26.00                           | 41.50      | 151,470.02      |
| 65       | Nov | 11/01/08                      | 11/30/08                   | 163687           | 2,555.27       | 15.00            | 12/22/08            | 22.00                           | 37.00      | 94,544.99       |
| 66       | Dec | 12/01/08                      | 12/31/08                   | 164956           | 2,498.70       | 15.50            | 01/26/09            | 26.00                           | 41.50      | 103,696.05      |
| 67       |     |                               |                            |                  |                |                  |                     |                                 |            |                 |
| 68       |     |                               |                            |                  |                |                  |                     |                                 |            |                 |
| 69       |     |                               |                            |                  |                |                  |                     |                                 |            |                 |
| 70       |     |                               |                            |                  |                |                  |                     |                                 |            |                 |
| 71       |     |                               |                            |                  |                |                  |                     |                                 |            |                 |
| 72       |     |                               |                            |                  | 37,300.09      |                  |                     | Avg                             | 41.11      | 1,533,584.32    |

**Otter Tail Power Company  
Lead/Lag Study  
Analysis of A/C 4110.4560 Other Electric Revenue - Misc**

(A) (B) (C) (D) (E) (F) (G) (H) (I) (J)

Total Financial Statement Balance 12/31/08 - Page 11 3,383,718.00

**Specific Companies Analyzed in 4110.4560**

| Line No. |     | (4)<br>Beginning Service Date | (4)<br>Ending Service Date | (3)<br>Invoice # | (3)<br>Revenue | Avg Service Days | (5)<br>Payment Date | Days from End of Service to Pay | Total Days | \$ Days Revenue |
|----------|-----|-------------------------------|----------------------------|------------------|----------------|------------------|---------------------|---------------------------------|------------|-----------------|
| 1        | Jan | 01/01/08                      | 01/31/08                   | 153626           | 5,092.50       | 15.50            | 03/25/08            | 54.00                           | 69.50      | 353,928.75      |
| 2        | Feb | 02/01/08                      | 02/29/08                   |                  |                | 14.50            |                     |                                 |            | 0.00            |
| 3        | Mar | 03/01/08                      | 03/31/08                   |                  |                | 15.50            |                     |                                 |            | 0.00            |
| 4        | Apr | 04/01/08                      | 04/30/08                   |                  |                | 15.00            |                     |                                 |            | 0.00            |
| 5        | May | 05/01/08                      | 05/31/08                   | 157450           | 9,573.90       | 15.50            | 07/23/08            | 53.00                           | 68.50      | 655,812.15      |
| 6        | Jun | 06/01/08                      | 06/30/08                   | 158472           | 4,888.80       | 15.00            | 09/08/08            | 70.00                           | 85.00      | 415,548.00      |
| 7        | Jul | 07/01/08                      | 07/31/08                   | 159732           | 8,759.10       | 15.50            | 09/17/08            | 48.00                           | 63.50      | 556,202.85      |
| 8        | Aug | 08/01/08                      | 08/31/08                   | 160912           | 10,796.10      | 15.50            | 10/30/08            | 60.00                           | 75.50      | 815,105.55      |
| 9        | Sep | 09/01/08                      | 09/30/08                   | 161997           | 9,777.60       | 15.00            | 12/01/08            | 62.00                           | 77.00      | 752,875.20      |
| 10       | Oct | 10/01/08                      | 10/31/08                   | 163034           | 16,875.81      | 15.50            | 01/02/09            | 63.00                           | 78.50      | 1,324,751.09    |
| 11       | Nov | 11/01/08                      | 11/30/08                   | 164455           | 7,688.52       | 15.00            | 02/18/09            | 80.00                           | 95.00      | 730,409.40      |
| 12       | Dec | 12/01/08                      | 12/31/08                   | 164995           | 10,326.54      | 15.50            | 02/27/09            | 58.00                           | 73.50      | 759,000.69      |
| 13       |     |                               |                            |                  |                |                  |                     |                                 |            |                 |
| 14       |     |                               |                            |                  | 83,778.87      |                  |                     | Avg                             | 75.96      | 6,363,633.68    |
| 15       |     |                               |                            |                  |                |                  |                     |                                 |            |                 |
| 16       |     |                               |                            |                  |                |                  |                     |                                 |            |                 |
| 17       |     |                               |                            |                  |                |                  |                     |                                 |            |                 |
| Line No. |     | (4)<br>Beginning Service Date | (4)<br>Ending Service Date | (3)<br>Invoice # | (3)<br>Revenue | Avg Service Days | (5)<br>Payment Date | Days from End of Service to Pay | Total Days | \$ Days Revenue |
| 20       | Jan | 01/01/08                      | 01/31/08                   | 153429           | 6,820.81       | 15.50            | 02/29/08            | 29.00                           | 44.50      | 303,526.05      |
| 21       | Feb | 02/01/08                      | 02/29/08                   | 154611           | 10,043.68      | 14.50            | 03/24/08            | 24.00                           | 38.50      | 386,681.68      |
| 22       | Mar | 03/01/08                      | 03/31/08                   | 155170           | 6,603.17       | 15.50            | 04/14/08            | 14.00                           | 29.50      | 194,793.52      |
| 23       | Apr | 04/01/08                      | 04/30/08                   | 156139           | 9,026.44       | 15.00            | 05/09/08            | 9.00                            | 24.00      | 216,634.56      |
| 24       | May | 05/01/08                      | 05/31/08                   | 157030           | 5,625.00       | 15.50            | 06/23/08            | 23.00                           | 38.50      | 216,562.50      |
| 25       | Jun | 06/01/08                      | 06/30/08                   | 158094           | 4,626.46       | 15.00            | 07/21/08            | 21.00                           | 36.00      | 166,552.56      |
| 26       | Jul | 07/01/08                      | 07/31/08                   | 159264           | 7,005.79       | 15.50            | 08/18/08            | 18.00                           | 33.50      | 234,693.97      |
| 27       | Aug | 08/01/08                      | 08/31/08                   | 160612           | 6,269.85       | 15.50            | 09/15/08            | 15.00                           | 30.50      | 191,230.43      |
| 28       | Sep | 09/01/08                      | 09/30/08                   | 161779           | 3,562.59       | 15.00            | 10/13/08            | 13.00                           | 28.00      | 99,752.52       |
| 29       | Oct | 10/01/08                      | 10/31/08                   | 162873           | 3,215.95       | 15.50            | 11/24/08            | 24.00                           | 39.50      | 127,030.03      |
| 30       | Nov | 11/01/08                      | 11/30/08                   | 163833           | 5,188.43       | 15.00            | 01/02/09            | 33.00                           | 48.00      | 249,044.64      |
| 31       | Dec | 12/01/08                      | 12/31/08                   | 165015           | 10,261.45      | 15.50            | 02/02/09            | 33.00                           | 48.50      | 497,680.33      |
| 32       |     |                               |                            |                  |                |                  |                     |                                 |            |                 |
| 33       |     |                               |                            |                  | 78,249.62      |                  |                     | Avg                             | 36.86      | 2,884,182.76    |

- (1) Per actual invoice for Big Stone received from at BSP.  
 (2) Not Used.  
 (3) Per actual invoice for maintained by in Financial Reporting.  
 (4) Per , the Service Periods Cover Calendar Months.  
 (5) Per Oracle A/R Display Performing a Search by Company. Payment.

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead/Lag Study  
Summary of A/C 4110.4562 Other Electric Revenue - Misc**

(A) (B) (C) (D)

| Line No. | Summary (Info from Page 2)                      | Revenue                           | Days Lag  | \$ Days       |
|----------|-------------------------------------------------|-----------------------------------|-----------|---------------|
| 1        | MISO Tariff Revenues                            | 2,614,835.88 (2)                  | 28.83 (2) | 75,391,460.99 |
| 2        | Less: Liability Accruals                        | (192,000.00) (1)                  |           |               |
| 3        | Miscellaneous Payments                          | 58,089.65 (1)                     |           |               |
| 4        |                                                 |                                   |           |               |
| 5        |                                                 | 2,480,925.53                      |           | 75,391,460.99 |
| 6        |                                                 |                                   |           |               |
| 7        | Add: December 2007 Transactions Recvd Jan 2008  | 263,255.08 (1)                    |           |               |
| 8        |                                                 |                                   |           |               |
| 9        | Less: December 2008 Transactions Recvd Jan 2009 | (251,247.37) (1)                  |           |               |
| 10       |                                                 |                                   |           |               |
| 11       |                                                 | 2,492,933.24                      | 28.83     | 71,876,740.16 |
| 12       |                                                 |                                   |           |               |
| 13       | <b>Total Financial Statement Balance</b>        | 2,492,933.00                      |           |               |
| 14       |                                                 | 104.89% of total balance analyzed |           |               |

(1) Per Oracle OTPGL700 Report for Acct 4110.4562

(2) Per Page 2

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead/Lag Study  
Analysis of A/C 4110.4562 MISO Tariff Revenue**

(A) (B) (C) (D) (E) (F) (G) (H) (I)

Total Financial Statement Balance 12/31/08 2,492,933.00  
Specific Companies Analyzed in 4110.4562

| Line No. | MISO | (2)                    |                     | (1)          | Avg Service Days | (2)      | Days End of Service to Pay | Total Days | \$ Days Revenue |
|----------|------|------------------------|---------------------|--------------|------------------|----------|----------------------------|------------|-----------------|
|          |      | Beginning Service date | Ending Service Date | Revenue      |                  | Pay Date |                            |            |                 |
| 1        | Jan  | 01/01/08               | 01/31/08            | 215,923.84   | 15.50            | 02/14/08 | 14.00                      | 29.50      | 6,369,753.28    |
| 2        | Feb  | 02/01/08               | 02/29/08            | 230,003.60   | 14.50            | 03/14/08 | 14.00                      | 28.50      | 6,555,102.60    |
| 3        | Mar  | 03/01/08               | 03/31/08            | 225,020.84   | 15.50            | 04/14/08 | 14.00                      | 29.50      | 6,638,114.78    |
| 4        | Apr  | 04/01/08               | 04/30/08            | 260,814.63   | 15.00            | 05/14/08 | 14.00                      | 29.00      | 7,563,624.27    |
| 5        | May  | 05/01/08               | 05/31/08            | 219,570.81   | 15.50            | 06/13/08 | 13.00                      | 28.50      | 6,257,768.09    |
| 6        | Jun  | 06/01/08               | 06/30/08            | 206,640.53   | 15.00            | 07/14/08 | 14.00                      | 29.00      | 5,992,575.37    |
| 7        | Jul  | 07/01/08               | 07/31/08            | 201,202.64   | 15.50            | 08/14/08 | 14.00                      | 29.50      | 5,935,477.88    |
| 8        | Aug  | 08/01/08               | 08/31/08            | 173,800.22   | 15.50            | 09/12/08 | 12.00                      | 27.50      | 4,779,506.05    |
| 9        | Sep  | 09/01/08               | 09/30/08            | 174,353.23   | 15.00            | 10/14/08 | 14.00                      | 29.00      | 5,056,243.67    |
| 10       | Oct  | 10/01/08               | 10/31/08            | 247,170.74   | 15.50            | 11/14/08 | 14.00                      | 29.50      | 7,291,536.83    |
| 11       | Nov  | 11/01/08               | 11/30/08            | 251,247.37   | 15.00            | 12/12/08 | 12.00                      | 27.00      | 6,783,678.99    |
| 12       | Dec  | 12/01/08               | 12/31/08            | 209,087.43   | 15.50            | 01/14/09 | 14.00                      | 29.50      | 6,168,079.19    |
| 13       |      |                        |                     |              |                  |          |                            |            |                 |
| 14       |      |                        |                     | 2,614,835.88 |                  |          | Avg                        | 28.83      | 75,391,460.99   |

- (1) Per file "MISO Revenue Charge 2008" and "MISO Revenue Charge 2009" received from , Cost Accountant.  
(2) Per , System Operations; Final settlements for tariff transactions are posted and invoiced on the 5th business day after month end. Funds are then due and paid by ACH 7 days after the 5th business day of the month. The vast majority of the transactions that are paid are for the previous months activity. However, there are payments that straggle in for such items as corrections to prior months, settlements from ongoing disputes, late collections, etc. These are immaterial in relation to the total amount received for any given month so for this analysis all revenues will be considered paid 7 days after the 5th business day of the month following the month the transaction occurred.

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Transmission Deficiency Revenue-A/C 4110.4563  
Monthly Revenues**

|          | (A)                                    | (B)          | (C)                        | (D)                      | (E)                                  |
|----------|----------------------------------------|--------------|----------------------------|--------------------------|--------------------------------------|
| Line No. | <b>Transmission Deficiency Revenue</b> |              |                            |                          |                                      |
|          | <b>4563</b>                            |              |                            |                          |                                      |
|          | (3)                                    |              |                            |                          |                                      |
| 1        | Jan                                    |              | 221,790.68                 |                          |                                      |
| 2        | Feb                                    |              | 234,603.40                 |                          |                                      |
| 3        | Mar                                    |              | 243,113.87                 |                          |                                      |
| 4        | Apr                                    |              | 226,752.00                 |                          |                                      |
| 5        | May                                    |              | 225,182.78                 |                          |                                      |
| 6        | Jun                                    |              | 1,089,884.52               |                          |                                      |
| 7        | Jul                                    |              | 221,145.34                 |                          |                                      |
| 8        | Aug                                    |              | 226,449.81                 |                          |                                      |
| 9        | Sep                                    |              | 221,356.30                 |                          |                                      |
| 10       | Oct                                    |              | 210,035.60                 |                          |                                      |
| 11       | Nov                                    |              | 235,393.69                 |                          |                                      |
| 12       | Dec                                    |              | 258,906.35                 |                          |                                      |
| 13       |                                        |              |                            |                          |                                      |
| 14       |                                        |              | <u>3,614,614.34</u>        |                          |                                      |
| 15       |                                        |              |                            |                          |                                      |
| 16       | Add: Dec. 2007 MRES                    |              | 122,225.00                 |                          |                                      |
| 17       |                                        |              |                            |                          |                                      |
| 18       | Less: Dec. 2008 MRES                   |              | (184,790.00)               |                          |                                      |
| 19       |                                        |              |                            |                          |                                      |
| 20       | Add: Acctg Adj.                        |              | (60,204.13)                |                          |                                      |
| 21       |                                        |              |                            |                          |                                      |
| 22       | Less: MRES Liab.                       |              | <u>0.00</u>                |                          |                                      |
| 23       |                                        |              |                            |                          |                                      |
| 24       |                                        |              | <u><u>3,491,845.21</u></u> | (1)                      |                                      |
| 25       |                                        |              |                            |                          |                                      |
| 26       | <b>Total</b>                           |              |                            |                          |                                      |
| 27       | <b>Revenues</b>                        |              |                            |                          |                                      |
| 28       | Accts 4110.4563                        | 3,491,845.21 |                            | <u>Lag Days</u><br>50.09 | <u>\$ Lag Days</u><br>174,892,523.31 |

- (1) Ties to 2008 Financial Statement  
(2) Page 2 of 4  
(3) Page 3 of 4

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company**  
**Transmission Deficiency Revenue-A/C 4110.4563**  
**Working Capital Analysis**  
**Year 2008**

|          | (A)                 | (B)                       | (C)                   | (D) |
|----------|---------------------|---------------------------|-----------------------|-----|
| Line No. | Revenue             | (Lead)/Lag Days (Rounded) | \$ Lag Days           |     |
| 1        |                     |                           |                       |     |
| 2        | 790,427.78 (1)      | 41.88 (1)                 | 33,102,401.47 (1)     |     |
| 3        |                     |                           |                       |     |
| 4        | 141,989.83 (1)      | 32.18 (1)                 | 4,568,799.25 (1)      |     |
| 5        |                     |                           |                       |     |
| 6        | 862,286.00 (1)      | 21.00 (1)                 | 18,108,006.00 (1)     |     |
| 7        |                     |                           |                       |     |
| 8        | 1,844,664.00 (1)    | 68.58 (1)                 | 126,502,122.00 (1)    |     |
| 9        |                     |                           |                       |     |
| 10       | <u>3,639,367.61</u> | <u>50.09</u>              | <u>182,281,328.72</u> |     |

(1) Page 4 of 4

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company**  
**Deficiency Payments Summary**  
**Acct 4110.4563**  
**Year 2008**

|          | (A)                                   | (B)    | (C)        | (D)        | (E)        | (F)        | (G)        | (H)          | (I)        | (J)                                                     | (K)        | (L)        | (M)        | (N)        | (O)          |
|----------|---------------------------------------|--------|------------|------------|------------|------------|------------|--------------|------------|---------------------------------------------------------|------------|------------|------------|------------|--------------|
| Line No. | Detail from Customer's Billing Report |        |            |            |            |            |            |              |            |                                                         |            |            |            |            |              |
|          |                                       |        | Jan        | Feb        | Mar        | Apr        | May        | Jun          | Jul        | Aug                                                     | Sep        | Oct        | Nov        | Dec        | Total        |
| 1        |                                       | ND (1) | 66,564.61  | 66,564.61  | 66,564.61  | 66,564.61  | 66,564.61  | 66,564.61    | 66,564.61  | 66,564.61                                               | 66,564.61  | 66,564.61  | 66,564.61  | 58,217.07  | 790,427.78   |
| 2        |                                       |        |            |            |            |            |            |              |            |                                                         |            |            |            |            |              |
| 3        |                                       | MN (1) | 13,358.08  | 12,221.10  | 11,385.86  | 9,431.19   | 8,415.17   | 8,481.90     | 10,020.72  | 10,667.66                                               | 8,835.93   | 13,463.03  | 19,049.61  | 16,659.58  | 141,989.83   |
| 4        |                                       | SD (1) | 4,681.64   | 4,323.34   | 4,031.05   | 3,355.85   | 3,318.65   | 3,174.66     | 3,417.66   | 3,381.19                                                | 3,095.41   | 3,611.61   | 4,424.12   | 5,131.35   | 45,946.53    |
| 5        |                                       | SD     |            |            |            |            |            |              |            |                                                         |            |            |            |            | 0.00         |
| 6        |                                       | SD (1) | (5,869.98) | (5,869.98) | (5,869.98) | (5,869.98) | (5,869.98) | (5,869.98)   | (5,869.98) | (5,869.98)                                              | (5,869.98) | (5,869.98) | (5,869.98) | (5,869.98) | (70,439.76)  |
| 7        |                                       | SD (1) | (21.67)    | (21.67)    | (21.67)    | (21.67)    | (21.67)    | (21.67)      | (21.67)    | (21.67)                                                 | (21.67)    | (21.67)    | (21.67)    | (21.67)    | (260.04)     |
| 8        |                                       |        | 12,148.07  | 10,652.79  | 9,525.26   | 6,895.39   | 5,842.17   | 5,764.91     | 7,546.73   | 8,157.20                                                | 6,039.69   | 11,182.99  | 17,582.08  | 15,899.28  | 117,236.56   |
| 9        |                                       |        |            |            |            |            |            |              |            |                                                         |            |            |            |            |              |
| 10       |                                       | MN (1) | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 862,286.00   | 0.00       | 0.00                                                    | 0.00       | 0.00       | 0.00       | 0.00       | 862,286.00   |
| 11       |                                       |        |            |            |            |            |            |              |            |                                                         |            |            |            |            |              |
| 12       |                                       | ND (1) | 143,078.00 | 157,386.00 | 167,024.00 | 153,292.00 | 152,776.00 | 155,269.00   | 147,034.00 | 151,728.00                                              | 148,752.00 | 132,288.00 | 151,247.00 | 184,790.00 | 1,844,664.00 |
| 13       |                                       |        | 221,790.68 | 234,603.40 | 243,113.87 | 226,752.00 | 225,182.78 | 1,089,884.52 | 221,145.34 | 226,449.81                                              | 221,356.30 | 210,035.60 | 235,393.69 | 258,906.35 | 3,614,614.34 |
| 14       |                                       |        |            |            |            |            |            |              |            |                                                         |            |            |            |            |              |
| 15       |                                       |        |            |            |            |            |            |              |            | @ Add: Dec. 2007 MRES Recorded in 2008                  |            |            |            |            | 122,225.00   |
| 16       |                                       |        |            |            |            |            |            |              |            | @ Less: Dec. 2008 MRES Recorded in 2009                 |            |            |            |            | (184,790.00) |
| 17       |                                       |        |            |            |            |            |            |              |            |                                                         |            |            |            |            |              |
| 18       |                                       |        |            |            |            |            |            |              |            | * Miscellaneous Accounting Adjustments - Dec. Accrual ( | )          |            |            |            | (60,204.13)  |
| 19       |                                       |        |            |            |            |            |            |              |            | @ December Accrual for MRES Liability                   |            |            |            |            | 0.00         |
| 20       |                                       |        |            |            |            |            |            |              |            |                                                         |            |            |            |            |              |
| 21       |                                       |        |            |            |            |            |            |              |            | (2) Total Transmission Deficiency Payment Revenue       |            |            |            |            | 3,491,845.21 |
| 22       |                                       |        |            |            |            |            |            |              |            |                                                         |            |            |            |            |              |
| 23       |                                       |        |            |            |            |            |            |              |            |                                                         |            |            |            |            |              |

(1) From Monthly Customer Invoices and Customer Billing Report prepared by

(2) Ties to 2008 Financial Statement

\* Note: See explanation of adjustments on following page.

@ Actual amounts are not known at the time of year-end cut-off. As a result, December current year amounts are not included in the current year revenue and December prior year amounts are included.  
A December accrual entry is therefore posted to try to estimate the net affect of including the December prior year amount in revenue and the December current year amount that is not included.

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Analysis of Transmission Deficiency Accts  
Year 2008**

|          | (A)             | (B)                   | (C)                        | (D)                       | (E)                           | (F)                 | (G)                                        | (H)            | (I)                   |
|----------|-----------------|-----------------------|----------------------------|---------------------------|-------------------------------|---------------------|--------------------------------------------|----------------|-----------------------|
| Line No. | (1)<br>Revenues | (3)<br>Invoice Number | (2)<br>Beg. Service Period | (2)<br>End Service Period | (3)<br>Avg Service Days       | (3)<br>Payment Date | (3)<br>Days from End of Service To Payment | Total Lag Days | \$ Days               |
| 1        | Jan 66,564.61   | 153617                | 01/01/08                   | 02/01/08                  | 15.5                          | 02/25/08            | 24.00                                      | 39.50          | 2,629,302.10          |
| 2        | Feb 66,564.61   | 154400                | 02/01/08                   | 03/01/08                  | 14.5                          | 03/24/08            | 23.00                                      | 37.50          | 2,496,172.88          |
| 3        | Mar 66,564.61   | 155393                | 03/01/08                   | 04/01/08                  | 15.5                          | 05/02/08            | 31.00                                      | 46.50          | 3,095,254.37          |
| 4        | Apr 66,564.61   | 156550                | 04/01/08                   | 05/01/08                  | 15.0                          | 05/30/08            | 29.00                                      | 44.00          | 2,928,842.84          |
| 5        | May 66,564.61   | 157277                | 05/01/08                   | 06/01/08                  | 15.5                          | 06/27/08            | 26.00                                      | 41.50          | 2,762,431.32          |
| 6        | Jun 66,564.61   | 158492                | 06/01/08                   | 07/01/08                  | 15.0                          | 07/28/08            | 27.00                                      | 42.00          | 2,795,713.62          |
| 7        | Jul 66,564.61   | 159792                | 07/01/08                   | 08/01/08                  | 15.5                          | 08/29/08            | 28.00                                      | 43.50          | 2,895,560.54          |
| 8        | Aug 66,564.61   | 160857                | 08/01/08                   | 09/01/08                  | 15.5                          | 09/29/08            | 28.00                                      | 43.50          | 2,895,560.54          |
| 9        | Sep 66,564.61   | 161998                | 09/01/08                   | 10/01/08                  | 15.0                          | 10/24/08            | 23.00                                      | 38.00          | 2,529,455.18          |
| 10       | Oct 66,564.61   | 163092                | 10/01/08                   | 11/01/08                  | 15.5                          | 12/01/08            | 30.00                                      | 45.50          | 3,028,689.76          |
| 11       | Nov 66,564.61   | 164053                | 11/01/08                   | 12/01/08                  | 15.0                          | 12/29/08            | 28.00                                      | 43.00          | 2,862,278.23          |
| 12       | Dec 58,217.07   | 165146                | 12/01/08                   | 01/01/09                  | 15.5                          | 01/23/09            | 22.00                                      | 37.50          | 2,183,140.13          |
| 13       |                 |                       |                            |                           |                               |                     |                                            |                |                       |
| 14       | <b>Total</b>    | <b>790,427.78</b>     |                            |                           | <b>Avg Lag Days (Rounded)</b> |                     |                                            | <b>41.88</b>   | <b>33,102,401.47</b>  |
| 15       |                 |                       |                            |                           |                               |                     |                                            |                |                       |
| 16       |                 |                       |                            |                           |                               |                     |                                            |                |                       |
| 17       |                 |                       |                            |                           |                               |                     |                                            |                |                       |
| 18       | (1)<br>Revenues | (3)<br>Invoice Number | (2)<br>Beg. Service Period | (2)<br>End Service Period | (3)<br>Avg Service Days       | (3)<br>Payment Date | (3)<br>Days from End of Service To Payment | Total Lag Days | \$ Days               |
| 19       |                 |                       |                            |                           |                               |                     |                                            |                |                       |
| 20       | Jan 13,358.08   | 153618                | 01/01/08                   | 02/01/08                  | 15.5                          | 02/19/08            | 18.00                                      | 33.50          | 447,495.68            |
| 21       | Feb 12,221.10   | 154369                | 02/01/08                   | 03/01/08                  | 14.5                          | 03/17/08            | 16.00                                      | 30.50          | 372,743.55            |
| 22       | Mar 11,385.86   | 155392                | 03/01/08                   | 04/01/08                  | 15.5                          | 04/17/08            | 16.00                                      | 31.50          | 358,654.59            |
| 23       | Apr 9,431.19    | 156410                | 04/01/08                   | 05/01/08                  | 15.0                          | 05/19/08            | 18.00                                      | 33.00          | 311,229.27            |
| 24       | May 8,415.17    | 157256                | 05/01/08                   | 06/01/08                  | 15.5                          | 06/16/08            | 15.00                                      | 30.50          | 256,662.69            |
| 25       | Jun 8,481.90    | 158372                | 06/01/08                   | 07/01/08                  | 15.0                          | 07/16/08            | 15.00                                      | 30.00          | 254,457.00            |
| 26       | Jul 10,020.72   | 159692                | 07/01/08                   | 08/01/08                  | 15.5                          | 08/20/08            | 19.00                                      | 34.50          | 345,714.84            |
| 27       | Aug 10,667.66   | 161012                | 08/01/08                   | 09/01/08                  | 15.5                          | 09/18/08            | 17.00                                      | 32.50          | 346,698.95            |
| 28       | Sep 8,835.93    | 161999                | 09/01/08                   | 10/01/08                  | 15.0                          | 10/17/08            | 16.00                                      | 31.00          | 273,913.83            |
| 29       | Oct 13,463.03   | 163093                | 10/01/08                   | 11/01/08                  | 15.5                          | 11/20/08            | 19.00                                      | 34.50          | 464,474.54            |
| 30       | Nov 19,049.61   | 164132                | 11/01/08                   | 12/01/08                  | 15.0                          | 12/19/08            | 18.00                                      | 33.00          | 628,637.13            |
| 31       | Dec 16,659.58   | 165147                | 12/01/08                   | 01/01/09                  | 15.5                          | 01/16/09            | 15.00                                      | 30.50          | 508,117.19            |
| 32       |                 |                       |                            |                           |                               |                     |                                            |                |                       |
| 33       | <b>Total</b>    | <b>141,989.83</b>     |                            |                           | <b>Avg Lag Days (Rounded)</b> |                     |                                            | <b>32.18</b>   | <b>4,568,799.25</b>   |
| 34       |                 |                       |                            |                           |                               |                     |                                            |                |                       |
| 35       |                 |                       |                            |                           |                               |                     |                                            |                |                       |
| 36       |                 |                       |                            |                           |                               |                     |                                            |                |                       |
| 37       | (1)<br>Revenues | (3)<br>Invoice Number | (2)<br>Beg. Service Period | (2)<br>End Service Period | (3)<br>Avg Service Days       | (3)<br>Payment Date | (3)<br>Days from End of Service To Payment | Total Lag Days | \$ Days               |
| 38       |                 |                       |                            |                           |                               |                     |                                            |                |                       |
| 39       | Jan 0.00        |                       | 01/01/08                   | 02/01/08                  | 15.5                          | 02/17/08            | 16.00                                      | 31.50          | 0.00                  |
| 40       | Feb 0.00        |                       | 02/01/08                   | 03/01/08                  | 14.5                          | 03/17/08            | 16.00                                      | 30.50          | 0.00                  |
| 41       | Mar 0.00        |                       | 03/01/08                   | 04/01/08                  | 15.5                          | 04/21/08            | 20.00                                      | 35.50          | 0.00                  |
| 42       | Apr 0.00        |                       | 04/01/08                   | 05/01/08                  | 15.0                          | 05/19/08            | 18.00                                      | 33.00          | 0.00                  |
| 43       | May 0.00        |                       | 05/01/08                   | 06/01/08                  | 15.5                          | 06/23/08            | 22.00                                      | 37.50          | 0.00                  |
| 44       | Jun 862,286.00  | 157934                | 06/01/08                   | 07/01/08                  | 15.0                          | 07/07/08            | 6.00                                       | 21.00          | 18,108,006.00         |
| 45       | Jul 0.00        |                       | 07/01/08                   | 08/01/08                  | 15.5                          | 08/18/08            | 17.00                                      | 32.50          | 0.00                  |
| 46       | Aug 0.00        |                       | 08/01/08                   | 09/01/08                  | 15.5                          | 09/06/08            | 5.00                                       | 20.50          | 0.00                  |
| 47       | Sep 0.00        |                       | 09/01/08                   | 10/01/08                  | 15.0                          | 10/20/08            | 19.00                                      | 34.00          | 0.00                  |
| 48       | Oct 0.00        |                       | 10/01/08                   | 11/01/08                  | 15.5                          | 11/24/08            | 23.00                                      | 38.50          | 0.00                  |
| 49       | Nov 0.00        |                       | 11/01/08                   | 12/01/08                  | 15.0                          | 12/22/08            | 21.00                                      | 36.00          | 0.00                  |
| 50       | Dec 0.00        |                       | 12/01/08                   | 01/01/09                  | 15.5                          | 01/19/09            | 18.00                                      | 33.50          | 0.00                  |
| 51       |                 |                       |                            |                           |                               |                     |                                            |                |                       |
| 52       | <b>Total</b>    | <b>862,286.00</b>     |                            |                           | <b>Avg Lag Days (Rounded)</b> |                     |                                            | <b>21.00</b>   | <b>18,108,006.00</b>  |
| 53       |                 |                       |                            |                           |                               |                     |                                            |                |                       |
| 54       |                 |                       |                            |                           |                               |                     |                                            |                |                       |
| 55       |                 |                       |                            |                           |                               |                     |                                            |                |                       |
| 56       |                 |                       |                            |                           |                               |                     |                                            |                |                       |
| 57       | (1)<br>Revenues | (3)<br>Invoice Number | (2)<br>Beg. Service Period | (2)<br>End Service Period | (3)<br>Avg Service Days       | (3)<br>Payment Date | (3)<br>Days from End of Service To Payment | Total Lag Days | \$ Days               |
| 58       |                 |                       |                            |                           |                               |                     |                                            |                |                       |
| 59       | Jan 143,078.00  | 154092                | 01/01/08                   | 02/01/08                  | 15.5                          | 03/28/08            | 56.00                                      | 71.50          | 10,230,077.00         |
| 60       | Feb 157,386.00  | 154670                | 02/01/08                   | 03/01/08                  | 14.5                          | 04/18/08            | 48.00                                      | 62.50          | 9,836,625.00          |
| 61       | Mar 167,024.00  | 155571                | 03/01/08                   | 04/01/08                  | 15.5                          | 05/19/08            | 48.00                                      | 63.50          | 10,606,024.00         |
| 62       | Apr 153,292.00  | 156657                | 04/01/08                   | 05/01/08                  | 15.0                          | 06/23/08            | 53.00                                      | 68.00          | 10,423,856.00         |
| 63       | May 152,776.00  | 157576                | 05/01/08                   | 06/01/08                  | 15.5                          | 07/30/08            | 59.00                                      | 74.50          | 11,381,812.00         |
| 64       | Jun 155,269.00  | 158674                | 06/01/08                   | 07/01/08                  | 15.0                          | 08/20/08            | 50.00                                      | 65.00          | 10,092,485.00         |
| 65       | Jul 147,034.00  | 160354                | 07/01/08                   | 08/01/08                  | 15.5                          | 09/26/08            | 56.00                                      | 71.50          | 10,512,931.00         |
| 66       | Aug 151,728.00  | 161472                | 08/01/08                   | 09/01/08                  | 15.5                          | 10/27/08            | 56.00                                      | 71.50          | 10,848,552.00         |
| 67       | Sep 148,752.00  | 162374                | 09/01/08                   | 10/01/08                  | 15.0                          | 11/20/08            | 50.00                                      | 65.00          | 9,668,880.00          |
| 68       | Oct 132,288.00  | 163576                | 10/01/08                   | 11/01/08                  | 15.5                          | 12/29/08            | 58.00                                      | 73.50          | 9,723,168.00          |
| 69       | Nov 151,247.00  | 164392                | 11/01/08                   | 12/01/08                  | 15.0                          | 01/16/09            | 46.00                                      | 61.00          | 9,226,067.00          |
| 70       | Dec 184,790.00  | 165796                | 12/01/08                   | 01/01/09                  | 15.5                          | 03/02/09            | 60.00                                      | 75.50          | 13,951,645.00         |
| 71       |                 |                       |                            |                           |                               |                     |                                            |                |                       |
| 72       | <b>Total</b>    | <b>1,844,664.00</b>   |                            |                           | <b>Avg Lag Days (Rounded)</b> |                     |                                            | <b>68.58</b>   | <b>126,502,122.00</b> |

- (1) From Monthly Customer Invoices \*  
(2) Per in Regulatory Services.  
(3) Per Research of Company Transaction History on Oracle A/R Display Program

\* Note: Actual billings may not match monthly revenues as there are timing differences due to month-end accrual cut-offs. Month-end cut-off occurs on the 6th business day after month-end. There are times when actual billing amounts are not known when month-end occurs and as a result an estimate is used for accounting purposes based on past history. The bills are subsequently sent out with actual (the correct) amounts as they have become available at the time of billing. Any adjustments between what accounting recorded and what was actually billed are picked up in accounting as an adjustment in the following months billing report. In the December billing report, any adjustments from a previous month should not be accrued as revenue since the amount has already been recorded as revenue when actually billed.

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead/Lag Study  
Wheeling Revenues - A/C 4110.4565**

|          | (A)                              | (B)                   | (C)             | (D)                |
|----------|----------------------------------|-----------------------|-----------------|--------------------|
| Line No. | Customer:                        | (2)<br>Revenues       | (2)<br>Lag Days | (2)<br>\$ Lag Days |
| 1        |                                  | 202,533.14            | 35.66           | 7,222,673.62       |
| 2        |                                  |                       |                 |                    |
| 3        |                                  | 26,538.57             | 32.79           | 870,072.89         |
| 4        |                                  |                       |                 |                    |
| 5        |                                  | 16,968.71             | 32.33           | 548,665.36         |
| 6        |                                  |                       |                 |                    |
| 7        |                                  | 34,902.36             | 54.14           | 1,889,572.73       |
| 8        |                                  |                       |                 |                    |
| 9        |                                  | 92,246.62             | 41.94           | 3,868,886.85       |
| 10       |                                  |                       |                 |                    |
| 11       |                                  | <u>24,728.69</u>      | <u>38.57</u>    | <u>953,847.71</u>  |
| 12       |                                  |                       |                 |                    |
| 13       |                                  |                       |                 |                    |
| 14       | Totals                           | 397,918.09            | <b>38.59</b>    | 15,353,719.15      |
| 15       |                                  |                       |                 |                    |
| 16       |                                  |                       |                 |                    |
| 17       | Total Revenues for A/C 4110.4565 | <b>442,793.30</b> (1) | <b>38.59</b>    | 17,085,234.73      |
| 18       | % of Total Revenues Analyzed     | 89.87%                |                 |                    |

- (1) Ties to **2008** Financial Statements  
(2) Pages 3 thru 5 of 5

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead/Lag Study  
Wheeling Revenues - A/C 4110.4565**

|          | (A)                                          | (B)               | (C)                     | (D)    |
|----------|----------------------------------------------|-------------------|-------------------------|--------|
| Line No. | Account Summary-Balances                     | Revenue           | % of Total              |        |
| 1        | 456.5-1                                      | 761.11            | 0.17%                   |        |
| 2        | 456.5-2                                      | 211,163.40        | 47.69%                  |        |
| 3        | 456.5-3 Municipalities                       | 61,007.65         | 13.78%                  |        |
| 4        | 456.5-4 Agencies                             | 169,861.14        | 38.36%                  |        |
| 5        |                                              | <u>442,793.30</u> | <u>100.00%</u>          |        |
| 6        |                                              |                   |                         |        |
| 7        |                                              |                   |                         |        |
| 8        | Detail of Account: 456.5-1                   |                   | <b>Accts to Analyze</b> |        |
| 9        |                                              | 761.11 (1)        | 0.00                    |        |
| 10       |                                              |                   |                         |        |
| 11       |                                              |                   |                         |        |
| 12       | Detail of Account: 456.5-2                   |                   |                         |        |
| 13       |                                              | 202,533.14 (3)    | 202,533.14              |        |
| 14       | Add: Additional '07 Revenue Recorded in 2008 | 3,810.55 (1)      | 0.00                    |        |
| 15       | Add: December 2008 Over Accrual              | 4,819.71 (1)      | 0.00                    |        |
| 16       |                                              | <u>211,163.40</u> |                         |        |
| 17       |                                              |                   |                         |        |
| 18       | Detail of Account: 456.5-3                   |                   |                         |        |
| 19       |                                              | 9,377.86 (3)      | 0.00                    |        |
| 20       |                                              | 26,538.57 (3)     | 26,538.57               |        |
| 21       |                                              | 8,122.51 (3)      | 0.00                    |        |
| 22       |                                              | 16,968.71 (3)     | 16,968.71               |        |
| 23       |                                              | <u>61,007.65</u>  |                         |        |
| 24       |                                              |                   |                         |        |
| 25       | Detail of Account: 456.5-4                   |                   |                         |        |
| 26       |                                              | 34,902.36 (3)     | 34,902.36               |        |
| 27       |                                              | 5,731.09 (3)      | 0.00                    |        |
| 28       |                                              | 1,330.84 (3)      | 0.00                    |        |
| 29       |                                              | 10,921.54 (3)     | 0.00                    |        |
| 30       |                                              | 92,246.62 (3)     | 92,246.62               |        |
| 31       |                                              | 24,728.69 (3)     | 24,728.69               |        |
| 32       | Total                                        | <u>169,861.14</u> | <u>397,918.09</u>       | 89.87% |

(1) GLED review of account 4110.4561 by running a OTPGL700 Oracle Report; See Misc W/P File for detail

(2) Not used

(3) Pages 3 thru 5 of 5

**Note:** Analyzed accounts over \$15,000 in revenue.

Otter Tail Power Company  
Lead/Lag Study  
Wheeling Revenues - A/C 4110.4565

|          | (A) | (B)              | (C)              | (D)                 | (E)               | (F)                      | (G)                    | (H)            | (I)                  | (J)                 | (K)                      | (L)      | (M)               |
|----------|-----|------------------|------------------|---------------------|-------------------|--------------------------|------------------------|----------------|----------------------|---------------------|--------------------------|----------|-------------------|
| Line No. |     | (2)<br>Beg Serv. | (2)<br>End Serv. | (2)<br>Billing Date | Invoice<br>Number | (2)<br>Revenue<br>Amount | (1)<br>Payment<br>Date | Amount<br>Paid | Remaining<br>Balance | Avg<br>Service Days | Days End<br>Serv. to Pay | Lag Days | \$ Revenue<br>Lag |
| 1        | Jan | 01/01/08         | 01/31/08         | 02/11/08            | 153619            | 23,789.69                | 02/21/08               | 23,789.69      | -                    | 15.50               | 21.00                    | 36.50    | 868,323.69        |
| 2        | Feb | 02/01/08         | 02/29/08         | 03/11/08            | 154382            | 22,117.04                | 03/14/08               | 22,117.04      | -                    | 14.50               | 14.00                    | 28.50    | 630,335.64        |
| 3        | Mar | 03/01/08         | 03/31/08         | 04/11/08            | 155410            | 19,690.35                | 04/25/08               | 19,690.35      | -                    | 15.50               | 25.00                    | 40.50    | 797,459.18        |
| 4        | Apr | 04/01/08         | 04/30/08         | 05/12/08            | 156374            | 15,111.57                | 05/27/08               | 15,111.57      | -                    | 15.00               | 27.00                    | 42.00    | 634,685.94        |
| 5        | May | 05/01/08         | 05/31/08         | 06/10/08            | 157230            | 12,583.85                | 06/18/08               | 12,583.85      | -                    | 15.50               | 18.00                    | 33.50    | 421,558.98        |
| 6        | Jun | 06/01/08         | 06/30/08         | 07/11/08            | 158315            | 11,149.04                | 07/16/08               | 11,149.04      | -                    | 15.00               | 16.00                    | 31.00    | 345,620.24        |
| 7        | Jul | 07/01/08         | 07/31/08         | 08/12/08            | 159712            | 12,030.55                | 08/15/08               | 12,030.55      | -                    | 15.50               | 15.00                    | 30.50    | 366,931.78        |
| 8        | Aug | 08/01/08         | 08/31/08         | 09/10/08            | 160852            | 12,808.30                | 09/19/08               | 12,808.30      | -                    | 15.50               | 19.00                    | 34.50    | 441,886.35        |
| 9        | Sep | 09/01/08         | 09/30/08         | 10/09/08            | 161973            | 11,856.14                | 10/24/08               | 11,856.14      | -                    | 15.00               | 24.00                    | 39.00    | 462,389.46        |
| 10       | Oct | 10/01/08         | 10/31/08         | 11/13/08            | 163072            | 14,892.06                | 11/26/08               | 14,892.06      | -                    | 15.50               | 26.00                    | 41.50    | 618,020.49        |
| 11       | Nov | 11/01/08         | 11/30/08         | 12/10/08            | 164054            | 19,719.77                | 12/17/08               | 19,719.77      | -                    | 15.00               | 17.00                    | 32.00    | 631,032.64        |
| 12       | Dec | 12/01/08         | 12/31/08         | 01/12/09            | 165148            | 26,784.78                | 01/22/09               | 26,784.78      | -                    | 15.50               | 22.00                    | 37.50    | 1,004,429.25      |
| 13       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 14       |     |                  |                  |                     |                   | 202,533.14               |                        |                |                      |                     |                          | 35.66    | 7,222,673.62      |
| 15       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 16       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 17       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 18       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 19       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 20       | Jan | 01/01/08         | 01/31/08         | 02/11/08            | 153609            | 797.23                   | 02/20/08               | 797.23         | -                    | 15.50               | 20.00                    | 35.50    | 28,301.67         |
| 21       | Feb | 02/01/08         | 02/29/08         | 03/11/08            | 154388            | 789.87                   | 03/18/08               | 789.87         | -                    | 14.50               | 18.00                    | 32.50    | 25,670.78         |
| 22       | Mar | 03/01/08         | 03/31/08         | 04/10/08            | 155394            | 757.98                   | 04/18/08               | 757.98         | -                    | 15.50               | 18.00                    | 33.50    | 25,392.33         |
| 23       | Apr | 04/01/08         | 04/30/08         | 05/12/08            | 156370            | 757.98                   | 05/20/08               | 757.98         | -                    | 15.00               | 20.00                    | 35.00    | 26,529.30         |
| 24       | May | 05/01/08         | 05/31/08         | 06/10/08            | 157170            | 757.98                   | 06/18/08               | 757.98         | -                    | 15.50               | 18.00                    | 33.50    | 25,392.33         |
| 25       | Jun | 06/01/08         | 06/30/08         | 07/10/08            | 158292            | 757.98                   | 07/24/08               | 757.98         | -                    | 15.00               | 24.00                    | 39.00    | 29,561.22         |
| 26       | Jul | 07/01/08         | 07/31/08         | 08/11/08            | 159612            | 757.98                   | 08/20/08               | 757.98         | -                    | 15.50               | 20.00                    | 35.50    | 26,908.29         |
| 27       | Aug | 08/01/08         | 08/31/08         | 09/10/08            | 160859            | 757.98                   | 09/22/08               | 757.98         | -                    | 15.50               | 22.00                    | 37.50    | 28,424.25         |
| 28       | Sep | 09/01/08         | 09/30/08         | 10/09/08            | 161974            | 757.98                   | 10/21/08               | 757.98         | -                    | 15.00               | 21.00                    | 36.00    | 27,287.28         |
| 29       | Oct | 10/01/08         | 10/31/08         | 11/10/08            | 162992            | 757.98                   | 11/18/08               | 757.98         | -                    | 15.50               | 18.00                    | 33.50    | 25,392.33         |
| 30       | Nov | 11/01/08         | 11/30/08         | 12/08/08            | 163973            | 863.46                   | 12/19/08               | 863.46         | -                    | 15.00               | 19.00                    | 34.00    | 29,357.64         |
| 31       | Dec | 12/01/08         | 12/31/08         | 01/12/09            | 165139            | 863.46                   | 01/23/09               | 863.46         | -                    | 15.50               | 23.00                    | 38.50    | 33,243.21         |
| 32       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 33       |     |                  |                  |                     |                   | 9,377.86                 |                        |                |                      |                     |                          | 35.35    | 331,460.62        |
| 34       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 35       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 36       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 37       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 38       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 39       | Jan | 01/01/08         | 01/31/08         | 02/11/08            | 153610            | 2,362.31                 | 02/19/08               | 2,362.31       | -                    | 15.50               | 19.00                    | 34.50    | 81,499.70         |
| 40       | Feb | 02/01/08         | 02/29/08         | 03/11/08            | 154394            | 2,362.31                 | 03/20/08               | 2,362.31       | -                    | 14.50               | 20.00                    | 34.50    | 81,499.70         |
| 41       | Mar | 03/01/08         | 03/31/08         | 04/10/08            | 155395            | 2,146.04                 | 04/18/08               | 2,146.04       | -                    | 15.50               | 18.00                    | 33.50    | 71,892.34         |
| 42       | Apr | 04/01/08         | 04/30/08         | 05/12/08            | 156371            | 2,125.25                 | 05/15/08               | 2,125.25       | -                    | 15.00               | 15.00                    | 30.00    | 63,757.50         |
| 43       | May | 05/01/08         | 05/31/08         | 06/10/08            | 157172            | 2,125.25                 | 06/11/08               | 2,125.25       | -                    | 15.50               | 11.00                    | 26.50    | 56,319.13         |
| 44       | Jun | 06/01/08         | 06/30/08         | 07/10/08            | 158293            | 2,125.25                 | 07/18/08               | 2,125.25       | -                    | 15.00               | 18.00                    | 33.00    | 70,133.25         |
| 45       | Jul | 07/01/08         | 07/31/08         | 08/11/08            | 159614            | 2,125.25                 | 08/18/08               | 2,125.25       | -                    | 15.50               | 18.00                    | 33.50    | 71,195.88         |
| 46       | Aug | 08/01/08         | 08/31/08         | 09/10/08            | 160860            | 2,175.16                 | 09/26/08               | 2,175.16       | -                    | 15.50               | 26.00                    | 41.50    | 90,269.14         |
| 47       | Sep | 09/01/08         | 09/30/08         | 10/09/08            | 161976            | 2,187.63                 | 10/21/08               | 2,187.63       | -                    | 15.00               | 21.00                    | 36.00    | 78,754.68         |
| 48       | Oct | 10/01/08         | 10/31/08         | 11/10/08            | 162994            | 2,187.63                 | 11/14/08               | 2,187.63       | -                    | 15.50               | 14.00                    | 29.50    | 64,535.09         |
| 49       | Nov | 11/01/08         | 11/30/08         | 12/08/08            | 163975            | 2,254.18                 | 12/10/08               | 2,254.18       | -                    | 15.00               | 10.00                    | 25.00    | 56,354.50         |
| 50       | Dec | 12/01/08         | 12/31/08         | 01/12/09            | 165140            | 2,362.31                 | 01/20/09               | 2,362.31       | -                    | 15.50               | 20.00                    | 35.50    | 83,862.01         |
| 51       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 52       |     |                  |                  |                     |                   | 26,538.57                |                        |                |                      |                     |                          | 32.79    | 870,072.89        |
| 53       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 54       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 55       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 56       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 57       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 58       | Jan | 01/01/08         | 01/31/08         | 02/11/08            | 153611            | 698.71                   | 02/20/08               | 698.71         | -                    | 15.50               | 20.00                    | 35.50    | 24,804.21         |
| 59       | Feb | 02/01/08         | 02/29/08         | 03/11/08            | 154395            | 736.14                   | 03/18/08               | 736.14         | -                    | 14.50               | 18.00                    | 32.50    | 23,924.55         |
| 60       | Mar | 03/01/08         | 03/31/08         | 04/10/08            | 155396            | 661.28                   | 04/21/08               | 661.28         | -                    | 15.50               | 21.00                    | 36.50    | 24,136.72         |
| 61       | Apr | 04/01/08         | 04/30/08         | 05/12/08            | 156372            | 661.28                   | 05/29/08               | 661.28         | -                    | 15.00               | 29.00                    | 44.00    | 29,096.32         |
| 62       | May | 05/01/08         | 05/31/08         | 06/10/08            | 157173            | 661.28                   | 06/26/08               | 661.28         | -                    | 15.50               | 26.00                    | 41.50    | 27,443.12         |
| 63       | Jun | 06/01/08         | 06/30/08         | 07/10/08            | 158294            | 661.28                   | 07/16/08               | 661.28         | -                    | 15.00               | 16.00                    | 31.00    | 20,499.68         |
| 64       | Jul | 07/01/08         | 07/31/08         | 08/11/08            | 159615            | 661.28                   | 08/20/08               | 661.28         | -                    | 15.50               | 20.00                    | 35.50    | 23,475.44         |
| 65       | Aug | 08/01/08         | 08/31/08         | 09/10/08            | 160861            | 661.28                   | 09/22/08               | 661.28         | -                    | 15.50               | 22.00                    | 37.50    | 24,798.00         |
| 66       | Sep | 09/01/08         | 09/30/08         | 10/09/08            | 161977            | 661.28                   | 10/16/08               | 661.28         | -                    | 15.00               | 16.00                    | 31.00    | 20,499.68         |
| 67       | Oct | 10/01/08         | 10/31/08         | 11/10/08            | 162995            | 661.28                   | 11/18/08               | 661.28         | -                    | 15.50               | 18.00                    | 33.50    | 22,152.88         |
| 68       | Nov | 11/01/08         | 11/30/08         | 12/08/08            | 163977            | 661.28                   | 12/23/08               | 661.28         | -                    | 15.00               | 23.00                    | 38.00    | 25,128.64         |
| 69       | Dec | 12/01/08         | 12/31/08         | 01/12/09            | 165141            | 736.14                   | 01/20/09               | 736.14         | -                    | 15.50               | 20.00                    | 35.50    | 26,132.97         |
| 70       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 71       |     |                  |                  |                     |                   | 8,122.51                 |                        |                |                      |                     |                          | 35.96    | 292,092.21        |
| 72       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |

Otter Tail Power Company  
Lead/Lag Study  
Wheeling Revenues - A/C 4110.4565

|          | (A) | (B)              | (C)              | (D)                 | (E)               | (F)                      | (G)                    | (H)            | (I)                  | (J)                 | (K)                      | (L)      | (M)               |
|----------|-----|------------------|------------------|---------------------|-------------------|--------------------------|------------------------|----------------|----------------------|---------------------|--------------------------|----------|-------------------|
| Line No. |     | (2)<br>Beg Serv. | (2)<br>End Serv. | (2)<br>Billing Date | Invoice<br>Number | (2)<br>Revenue<br>Amount | (1)<br>Payment<br>Date | Amount<br>Paid | Remaining<br>Balance | Avg<br>Service Days | Days End<br>Serv. to Pay | Lag Days | \$ Revenue<br>Lag |
| 1        | Jan | 01/01/08         | 01/31/08         | 02/11/08            | 153612            | 1,434.86                 | 02/20/08               | 1,434.86       | -                    | 15.50               | 20.00                    | 35.50    | 50,937.53         |
| 2        | Feb | 02/01/08         | 02/29/08         | 03/11/08            | 154396            | 1,405.74                 | 03/18/08               | 1,405.74       | -                    | 14.50               | 18.00                    | 32.50    | 45,686.55         |
| 3        | Mar | 03/01/08         | 03/31/08         | 04/10/08            | 155397            | 1,405.74                 | 04/17/08               | 1,405.74       | -                    | 15.50               | 17.00                    | 32.50    | 45,686.55         |
| 4        | Apr | 04/01/08         | 04/30/08         | 05/12/08            | 156373            | 1,405.74                 | 05/19/08               | 1,405.74       | -                    | 15.00               | 19.00                    | 34.00    | 47,795.16         |
| 5        | May | 05/01/08         | 05/31/08         | 06/10/08            | 157174            | 1,405.74                 | 06/16/08               | 1,405.74       | -                    | 15.50               | 16.00                    | 31.50    | 44,280.81         |
| 6        | Jun | 06/01/08         | 06/30/08         | 07/10/08            | 158295            | 1,405.74                 | 07/18/08               | 1,405.74       | -                    | 15.00               | 18.00                    | 33.00    | 46,389.42         |
| 7        | Jul | 07/01/08         | 07/31/08         | 08/11/08            | 159616            | 1,405.74                 | 08/14/08               | 1,405.74       | -                    | 15.50               | 14.00                    | 29.50    | 41,469.33         |
| 8        | Aug | 08/01/08         | 08/31/08         | 09/10/08            | 160862            | 1,405.74                 | 09/16/08               | 1,405.74       | -                    | 15.50               | 16.00                    | 31.50    | 44,280.81         |
| 9        | Sep | 09/01/08         | 09/30/08         | 10/09/08            | 161978            | 1,318.40                 | 10/17/08               | 1,318.40       | -                    | 15.00               | 17.00                    | 32.00    | 42,188.80         |
| 10       | Oct | 10/01/08         | 10/31/08         | 11/10/08            | 162996            | 1,463.97                 | 11/14/08               | 1,463.97       | -                    | 15.50               | 14.00                    | 29.50    | 43,187.12         |
| 11       | Nov | 11/01/08         | 11/30/08         | 12/08/08            | 163979            | 1,463.97                 | 12/16/08               | 1,463.97       | -                    | 15.00               | 16.00                    | 31.00    | 45,383.07         |
| 12       | Dec | 12/01/08         | 12/31/08         | 01/12/09            | 165142            | 1,447.33                 | 01/20/09               | 1,447.33       | -                    | 15.50               | 20.00                    | 35.50    | 51,380.22         |
| 13       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 14       |     |                  |                  |                     |                   | 16,968.71                |                        |                |                      |                     |                          | 32.33    | 548,665.36        |
| 15       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 16       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 17       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 18       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 19       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 20       | Jan | 01/01/08         | 01/31/08         | 02/14/08            | 153691            | 3,160.84                 | 02/29/08               | 3,160.84       | -                    | 15.50               | 29.00                    | 44.50    | 140,657.38        |
| 21       | Feb | 02/01/08         | 02/29/08         | 03/14/08            | 154531            | 2,844.76                 | 04/24/08               | 2,844.76       | -                    | 14.50               | 55.00                    | 69.50    | 197,710.82        |
| 22       | Mar | 03/01/08         | 03/31/08         | 04/11/08            | 155413            | 2,936.25                 | 04/24/08               | 2,936.25       | -                    | 15.50               | 24.00                    | 39.50    | 115,981.88        |
| 23       | Apr | 04/01/08         | 04/30/08         | 05/21/08            | 156632            | 2,844.76                 | 06/05/08               | 2,844.76       | -                    | 15.00               | 36.00                    | 51.00    | 145,082.76        |
| 24       | May | 05/01/08         | 05/31/08         | 06/16/08            | 157471            | 2,844.76                 | 07/07/08               | 2,355.61       | 489.15               | 15.50               | 37.00                    | 52.50    | 123,669.53        |
| 25       |     |                  |                  |                     |                   |                          | 07/29/08               | 489.15         | -                    |                     | 59.00                    | 74.50    | 36,441.68         |
| 26       | Jun | 06/01/08         | 06/30/08         | 07/11/08            | 158336            | 2,844.76                 | 07/29/08               | 2,127.12       | 717.64               | 15.00               | 29.00                    | 44.00    | 93,593.28         |
| 27       |     |                  |                  |                     |                   |                          | 08/20/08               | 661.78         | 55.86                |                     | 51.00                    | 66.00    | 43,677.48         |
| 28       |     |                  |                  |                     |                   |                          | 09/19/08               | 55.86          | -                    |                     | 81.00                    | 96.00    | 5,362.56          |
| 29       | Jul | 07/01/08         | 07/31/08         | 08/18/08            | 160034            | 2,844.76                 | 09/19/08               | 524.71         | 2,320.05             | 15.50               | 50.00                    | 65.50    | 34,368.51         |
| 30       |     |                  |                  |                     |                   |                          | 10/08/08               | 2,320.05       | -                    |                     | 69.00                    | 84.50    | 196,044.23        |
| 31       | Aug | 08/01/08         | 08/31/08         | 09/16/08            | 161134            | 2,844.76                 | 10/08/08               | 2,792.05       | 52.71                | 15.50               | 38.00                    | 53.50    | 149,374.68        |
| 32       |     |                  |                  |                     |                   |                          | 10/17/08               | 52.71          | -                    |                     | 47.00                    | 62.50    | 3,294.38          |
| 33       | Sep | 09/01/08         | 09/30/08         | 10/13/08            | 162034            | 2,844.76                 | 10/17/08               | 825.20         | 2,019.56             | 15.00               | 17.00                    | 32.00    | 26,406.40         |
| 34       |     |                  |                  |                     |                   |                          | 10/30/08               | 699.10         | 1,320.46             |                     | 30.00                    | 45.00    | 31,459.50         |
| 35       |     |                  |                  |                     |                   |                          | 11/03/08               | 1,320.46       | -                    |                     | 34.00                    | 49.00    | 64,702.54         |
| 36       | Oct | 10/01/08         | 10/31/08         | 11/21/08            | 163413            | 2,844.76                 | 11/26/08               | 1,539.10       | 1,305.66             | 15.50               | 26.00                    | 41.50    | 63,872.65         |
| 37       |     |                  |                  |                     |                   |                          | 01/06/09               | 1,305.66       | -                    |                     | 67.00                    | 82.50    | 107,716.95        |
| 38       | Nov | 11/01/08         | 11/30/08         | 12/09/08            | 164477            | 3,181.64                 | 01/06/09               | 3,181.64       | -                    | 15.00               | 37.00                    | 52.00    | 165,445.28        |
| 39       | Dec | 12/01/08         | 12/31/08         | 01/20/09            | 165417            | 2,865.55                 | 02/04/09               | 2,865.55       | -                    | 15.50               | 35.00                    | 50.50    | 144,710.28        |
| 40       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 41       |     |                  |                  |                     |                   | 34,902.36                |                        |                |                      |                     |                          | 54.14    | 1,889,572.73      |
| 42       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 43       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 44       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 45       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 46       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 47       | Jan | 01/01/08         | 01/31/08         | 02/14/08            | 153690            | 490.76                   | 02/29/08               | 490.76         | -                    | 15.50               | 29.00                    | 44.50    | 21,838.82         |
| 48       | Feb | 02/01/08         | 02/29/08         | 03/14/08            | 154530            | 503.24                   | 05/05/08               | 503.24         | -                    | 14.50               | 66.00                    | 80.50    | 40,510.82         |
| 49       | Mar | 03/01/08         | 03/31/08         | 04/11/08            | 155412            | 499.08                   | 04/23/08               | 499.08         | -                    | 15.50               | 23.00                    | 38.50    | 19,214.58         |
| 50       | Apr | 04/01/08         | 04/30/08         | 05/21/08            | 156631            | 482.44                   | 06/05/08               | 482.44         | -                    | 15.00               | 36.00                    | 51.00    | 24,604.44         |
| 51       | May | 05/01/08         | 05/31/08         | 06/16/08            | 157472            | 453.33                   | 06/23/08               | 453.33         | -                    | 15.50               | 23.00                    | 38.50    | 17,453.21         |
| 52       | Jun | 06/01/08         | 06/30/08         | 07/11/08            | 158335            | 453.33                   | 07/23/08               | 453.33         | -                    | 15.00               | 23.00                    | 38.00    | 17,226.54         |
| 53       | Jul | 07/01/08         | 07/31/08         | 08/18/08            | 160033            | 453.33                   | 09/10/08               | 453.33         | -                    | 15.50               | 41.00                    | 56.50    | 25,613.15         |
| 54       | Aug | 08/01/08         | 08/31/08         | 09/16/08            | 161133            | 453.33                   | 10/02/08               | 453.33         | -                    | 15.50               | 32.00                    | 47.50    | 21,533.18         |
| 55       | Sep | 09/01/08         | 09/30/08         | 10/13/08            | 162033            | 453.33                   | 10/21/08               | 453.33         | -                    | 15.00               | 21.00                    | 36.00    | 16,319.88         |
| 56       | Oct | 10/01/08         | 10/31/08         | 11/21/08            | 163416            | 453.33                   | 11/28/08               | 453.33         | -                    | 15.50               | 28.00                    | 43.50    | 19,719.86         |
| 57       | Nov | 11/01/08         | 11/30/08         | 12/19/08            | 164476            | 486.60                   | 01/02/09               | 486.60         | -                    | 15.00               | 33.00                    | 48.00    | 23,356.80         |
| 58       | Dec | 12/01/08         | 12/31/08         | 01/20/09            | 165416            | 548.99                   | 01/30/09               | 548.99         | -                    | 15.50               | 30.00                    | 45.50    | 24,979.05         |
| 59       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 60       |     |                  |                  |                     |                   | 5,731.09                 |                        |                |                      |                     |                          | 47.53    | 272,370.31        |
| 61       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 62       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 63       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 64       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 65       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 66       | Jan | 01/01/08         | 01/31/08         | 02/14/08            | 153689            | 124.77                   | 02/22/08               | 124.77         | -                    | 15.50               | 22.00                    | 37.50    | 4,678.88          |
| 67       | Feb | 02/01/08         | 02/29/08         | 03/14/08            | 154529            | 108.13                   | 04/10/08               | 108.13         | -                    | 14.50               | 41.00                    | 55.50    | 6,001.22          |
| 68       | Mar | 03/01/08         | 03/31/08         | 04/11/08            | 155411            | 108.13                   | 05/05/08               | 108.13         | -                    | 15.50               | 35.00                    | 50.50    | 5,460.57          |
| 69       | Apr | 04/01/08         | 04/30/08         | 05/21/08            | 156630            | 108.13                   | 05/27/08               | 108.13         | -                    | 15.00               | 27.00                    | 42.00    | 4,541.46          |
| 70       | May | 05/01/08         | 05/31/08         | 06/16/08            | 157470            | 120.61                   | 06/26/08               | 120.61         | -                    | 15.50               | 26.00                    | 41.50    | 5,005.32          |
| 71       | Jun | 06/01/08         | 06/30/08         | 07/11/08            | 158334            | 108.13                   | 09/12/08               | 108.13         | -                    | 15.00               | 74.00                    | 89.00    | 9,623.57          |
| 72       | Jul | 07/01/08         | 07/31/08         | 08/18/08            | 160032            | 108.13                   | 08/21/08               | 108.13         | -                    | 15.50               | 21.00                    | 36.50    | 3,946.75          |
| 73       | Aug | 08/01/08         | 08/31/08         | 09/16/08            | 161132            | 108.13                   | 09/19/08               | 108.13         | -                    | 15.50               | 19.00                    | 34.50    | 3,730.49          |
| 74       | Sep | 09/01/08         | 09/30/08         | 10/13/08            | 162032            | 108.13                   | 11/19/08               | 108.13         | -                    | 15.00               | 50.00                    | 65.00    | 7,028.45          |
| 75       | Oct | 10/01/08         | 10/31/08         | 11/21/08            | 163414            | 108.13                   | 11/26/08               | 108.13         | -                    | 15.50               | 26.00                    | 41.50    | 4,487.40          |
| 76       | Nov | 11/01/08         | 11/30/08         | 12/19/08            | 164475            | 108.13                   | 01/08/09               | 108.13         | -                    | 15.00               | 39.00                    | 54.00    | 5,839.02          |
| 77       | Dec | 12/01/08         | 12/31/08         | 01/20/09            | 165415            | 112.29                   | 01/30/09               | 112.29         | -                    | 15.50               | 30.00                    | 45.50    | 5,109.20          |
| 78       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 79       |     |                  |                  |                     |                   | 1,330.84                 |                        |                |                      |                     |                          | 49.18    | 65,452.29         |

Otter Tail Power Company  
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|          | (A) | (B)              | (C)              | (D)                 | (E)               | (F)                      | (G)                    | (H)            | (I)                  | (J)                 | (K)                      | (L)      | (M)               |
|----------|-----|------------------|------------------|---------------------|-------------------|--------------------------|------------------------|----------------|----------------------|---------------------|--------------------------|----------|-------------------|
| Line No. |     | (2)<br>Beg Serv. | (2)<br>End Serv. | (2)<br>Billing Date | Invoice<br>Number | (2)<br>Revenue<br>Amount | (1)<br>Payment<br>Date | Amount<br>Paid | Remaining<br>Balance | Avg<br>Service Days | Days End<br>Serv. to Pay | Lag Days | \$ Revenue<br>Lag |
| 1        | Jan | 01/01/08         | 01/31/08         | 02/11/08            | 153613            | 939.93                   | 02/26/08               | 939.93         | -                    | 15.50               | 26.00                    | 41.50    | 39,007.10         |
| 2        | Feb | 02/01/08         | 02/29/08         | 03/11/08            | 154397            | 944.09                   | 03/18/08               | 944.09         | -                    | 14.50               | 18.00                    | 32.50    | 30,682.93         |
| 3        | Mar | 03/01/08         | 03/31/08         | 04/10/08            | 155398            | 906.66                   | 04/21/08               | 906.66         | -                    | 15.50               | 21.00                    | 36.50    | 33,093.09         |
| 4        | Apr | 04/01/08         | 04/30/08         | 05/12/08            | 156375            | 906.66                   | 06/03/08               | 906.66         | -                    | 15.00               | 34.00                    | 49.00    | 44,426.34         |
| 5        | May | 05/01/08         | 05/31/08         | 06/10/08            | 157175            | 848.44                   | 06/18/08               | 848.44         | -                    | 15.50               | 18.00                    | 33.50    | 28,422.74         |
| 6        | Jun | 06/01/08         | 06/30/08         | 07/11/08            | 158312            | 848.44                   | 07/23/08               | 848.44         | -                    | 15.00               | 23.00                    | 38.00    | 32,240.72         |
| 7        | Jul | 07/01/08         | 07/31/08         | 08/11/08            | 159618            | 848.44                   | 08/20/08               | 848.44         | -                    | 15.50               | 20.00                    | 35.50    | 30,119.62         |
| 8        | Aug | 08/01/08         | 08/31/08         | 09/10/08            | 160863            | 931.62                   | 09/23/08               | 931.62         | -                    | 15.50               | 23.00                    | 38.50    | 35,867.37         |
| 9        | Sep | 09/01/08         | 09/30/08         | 10/10/08            | 161992            | 931.62                   | 11/06/08               | 931.62         | -                    | 15.00               | 37.00                    | 52.00    | 48,444.24         |
| 10       | Oct | 10/01/08         | 10/31/08         | 11/10/08            | 162993            | 885.87                   | 11/18/08               | 885.87         | -                    | 15.50               | 18.00                    | 33.50    | 29,676.65         |
| 11       | Nov | 11/01/08         | 11/30/08         | 12/08/08            | 163980            | 948.25                   | 12/16/08               | 948.25         | -                    | 15.00               | 16.00                    | 31.00    | 29,395.75         |
| 12       | Dec | 12/01/08         | 12/31/08         | 01/12/09            | 165143            | 981.52                   | 01/22/09               | 981.52         | -                    | 15.50               | 22.00                    | 37.50    | 36,807.00         |
| 13       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 14       |     |                  |                  |                     |                   | 10,921.54                |                        |                |                      |                     |                          | 38.29    | 418,183.54        |
| 15       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 16       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 17       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 18       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 19       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 20       | Jan | 01/01/08         | 01/31/08         | 02/11/08            | 153616            | 7,640.08                 | 03/11/08               | 7,640.08       | -                    | 15.50               | 40.00                    | 55.50    | 424,024.44        |
| 21       | Feb | 02/01/08         | 02/29/08         | 03/11/08            | 154399            | 7,931.21                 | 03/27/08               | 7,931.21       | -                    | 14.50               | 27.00                    | 41.50    | 329,145.22        |
| 22       | Mar | 03/01/08         | 03/31/08         | 04/10/08            | 155400            | 7,902.10                 | 04/23/08               | 7,902.10       | -                    | 15.50               | 23.00                    | 38.50    | 304,230.85        |
| 23       | Apr | 04/01/08         | 04/30/08         | 05/12/08            | 156377            | 7,931.21                 | 05/27/08               | 7,931.21       | -                    | 15.00               | 27.00                    | 42.00    | 333,110.82        |
| 24       | May | 05/01/08         | 05/31/08         | 06/10/08            | 157178            | 7,244.98                 | 06/27/08               | 7,244.98       | -                    | 15.50               | 27.00                    | 42.50    | 307,911.65        |
| 25       | Jun | 06/01/08         | 06/30/08         | 07/11/08            | 158314            | 7,244.98                 | 07/24/08               | 7,244.98       | -                    | 15.00               | 24.00                    | 39.00    | 282,554.22        |
| 26       | Jul | 07/01/08         | 07/31/08         | 08/11/08            | 159621            | 7,244.98                 | 08/25/08               | 7,244.98       | -                    | 15.50               | 25.00                    | 40.50    | 293,421.69        |
| 27       | Aug | 08/01/08         | 08/31/08         | 09/10/08            | 160865            | 8,051.82                 | 09/22/08               | 8,051.82       | -                    | 15.50               | 22.00                    | 37.50    | 301,943.25        |
| 28       | Sep | 09/01/08         | 09/30/08         | 10/10/08            | 161996            | 8,039.35                 | 10/24/08               | 8,039.35       | -                    | 15.00               | 24.00                    | 39.00    | 313,534.65        |
| 29       | Oct | 10/01/08         | 10/31/08         | 11/10/08            | 162998            | 7,244.98                 | 12/02/08               | 7,244.98       | -                    | 15.50               | 32.00                    | 47.50    | 344,136.55        |
| 30       | Nov | 11/01/08         | 11/30/08         | 12/08/08            | 163982            | 7,864.67                 | 12/23/08               | 7,864.67       | -                    | 15.00               | 23.00                    | 38.00    | 298,857.46        |
| 31       | Dec | 12/01/08         | 12/31/08         | 01/12/09            | 165145            | 7,906.26                 | 01/27/09               | 7,906.26       | -                    | 15.50               | 27.00                    | 42.50    | 336,016.05        |
| 32       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 33       |     |                  |                  |                     |                   | 92,246.62                |                        |                |                      |                     |                          | 41.94    | 3,868,886.85      |
| 34       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 35       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 36       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 37       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 38       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 39       | Jan | 01/01/08         | 01/31/08         | 02/11/08            | 153614            | 2,119.39                 | 02/25/08               | 2,119.39       | -                    | 15.50               | 25.00                    | 40.50    | 85,835.30         |
| 40       | Feb | 02/01/08         | 02/29/08         | 03/11/08            | 154398            | 2,242.04                 | 03/20/08               | 2,242.04       | -                    | 14.50               | 20.00                    | 34.50    | 77,350.38         |
| 41       | Mar | 03/01/08         | 03/31/08         | 04/10/08            | 155399            | 2,080.14                 | 04/21/08               | 2,080.14       | -                    | 15.50               | 21.00                    | 36.50    | 75,925.11         |
| 42       | Apr | 04/01/08         | 04/30/08         | 05/12/08            | 156376            | 2,018.82                 | 05/27/08               | 2,018.82       | -                    | 15.00               | 27.00                    | 42.00    | 84,790.44         |
| 43       | May | 05/01/08         | 05/31/08         | 06/10/08            | 157177            | 2,018.82                 | 06/26/08               | 2,018.82       | -                    | 15.50               | 26.00                    | 41.50    | 83,781.03         |
| 44       | Jun | 06/01/08         | 06/30/08         | 07/11/08            | 158313            | 2,018.82                 | 07/24/08               | 2,018.82       | -                    | 15.00               | 24.00                    | 39.00    | 78,733.98         |
| 45       | Jul | 07/01/08         | 07/31/08         | 08/11/08            | 159620            | 2,018.82                 | 08/20/08               | 2,018.82       | -                    | 15.50               | 20.00                    | 35.50    | 71,668.11         |
| 46       | Aug | 08/01/08         | 08/31/08         | 09/10/08            | 160864            | 2,018.82                 | 09/22/08               | 2,018.82       | -                    | 15.50               | 22.00                    | 37.50    | 75,705.75         |
| 47       | Sep | 09/01/08         | 09/30/08         | 10/10/08            | 161995            | 2,018.82                 | 10/24/08               | 2,018.82       | -                    | 15.00               | 24.00                    | 39.00    | 78,733.98         |
| 48       | Oct | 10/01/08         | 10/31/08         | 11/10/08            | 162997            | 2,018.82                 | 11/24/08               | 2,018.82       | -                    | 15.50               | 24.00                    | 39.50    | 79,743.39         |
| 49       | Nov | 11/01/08         | 11/30/08         | 12/08/08            | 163981            | 2,018.82                 | 12/19/08               | 2,018.82       | -                    | 15.00               | 19.00                    | 34.00    | 68,639.88         |
| 50       | Dec | 12/01/08         | 12/31/08         | 01/12/09            | 165144            | 2,136.56                 | 01/28/09               | 2,136.56       | -                    | 15.50               | 28.00                    | 43.50    | 92,940.36         |
| 51       |     |                  |                  |                     |                   |                          |                        |                |                      |                     |                          |          |                   |
| 52       |     |                  |                  |                     |                   | 24,728.69                |                        |                |                      |                     |                          | 38.57    | 953,847.71        |

(1) Per Oracle A/R Display; Run Customer Acct History and search for payment dates by invoice #  
(2) From copies of invoices for each customer kept by See Misc W/P File for detail

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead/Lag Study  
Other Electric Revenue - Load Control/Disp.  
Summary of Acct 4110.4566**

|          | (A)                                          | (B)                               | (C)                                     | (D)                  |
|----------|----------------------------------------------|-----------------------------------|-----------------------------------------|----------------------|
| Line No. |                                              | (2)<br><b>2008 Billed Revenue</b> | (2)<br><b>(Lead)/Lag Days (Rounded)</b> | <b>\$ Lag Days</b>   |
| 1        |                                              |                                   |                                         |                      |
| 2        |                                              | 38,235.40                         | 42.90                                   | 1,640,129.86         |
| 3        |                                              |                                   |                                         |                      |
| 4        |                                              | 76,867.02                         | 59.17                                   | 4,547,985.80         |
| 5        |                                              |                                   |                                         |                      |
| 6        |                                              | 733,192.37                        | 52.24                                   | 38,299,788.11        |
| 7        |                                              |                                   |                                         |                      |
| 8        |                                              | 15,486.94                         | 49.44                                   | 765,669.89           |
| 9        |                                              |                                   |                                         |                      |
| 10       |                                              | 4,375.10                          | 72.50                                   | 317,194.75           |
| 11       |                                              |                                   |                                         |                      |
| 12       |                                              | 93,345.99                         | 54.08                                   | 5,047,882.96         |
| 13       |                                              |                                   |                                         |                      |
| 14       |                                              | 82,077.50                         | 60.56                                   | 4,970,269.90         |
| 15       |                                              |                                   |                                         |                      |
| 16       |                                              | 56,042.04                         | 66.58                                   | 3,731,465.83         |
| 17       |                                              |                                   |                                         |                      |
| 18       |                                              | 130,000.04                        | 2.61                                    | 307,687.61           |
| 19       |                                              |                                   |                                         |                      |
| 20       |                                              | 230,056.00                        | (14.60)                                 | (3,359,706.23)       |
| 21       |                                              | <b>1,459,678.40</b>               | <b>Lag Days 38.55</b>                   | <b>56,268,368.46</b> |
| 22       |                                              |                                   |                                         |                      |
| 23       | Add: Sched 24/System Operation BA Portion    | 776,373.50 (1)                    |                                         |                      |
| 24       | Dec 2007 Billings billed Jan 2008            | 168,859.04                        |                                         |                      |
| 25       |                                              | 945,232.54                        |                                         |                      |
| 26       |                                              |                                   |                                         |                      |
| 27       | Less: Adjustments for 2008                   | 1,159.34 (1);(3)                  |                                         |                      |
| 28       | Dec 2008 Billings billed Jan 2009            | 187,193.26                        |                                         |                      |
| 29       |                                              | 188,352.60                        |                                         |                      |
| 30       |                                              |                                   |                                         |                      |
| 31       |                                              | 2,216,558.34 (1)                  |                                         |                      |
| 32       |                                              |                                   |                                         |                      |
| 33       | <b>2008 Revenue per Financial Statements</b> | <b>2,216,558.34</b>               | <b>Lag Days 38.55</b>                   | <b>85,444,931.83</b> |
| 34       |                                              |                                   |                                         |                      |
| 35       | Difference - Rounding                        | -                                 |                                         |                      |

(1) Ties to OTPGL 700 Report for Acct 4110.4566; See Misc Workpaper File

(2) Per Pages 2 thru 4

(3) The amount disputed by was taken off the books in 2008 because of the uncertainty of receiving payment.

4,592.94 Amount disputed by

(4,220.28) Refund to made on 4/25/2008

5,337.29 Estimated revenue from booked in December 2007 and backed out January 2008

(4,550.61) Actual revenue for December 2007 billed to in January 2008

1,159.34

Otter Tail Power Company  
Lead/Lag Study  
Other Electric Revenue - Load Control/Disp.  
Acct 4110.4566

(A) (B) (C) (D) (E) (F) (G) (H) (I)

| Line No. |     | (1)<br>Revenue | (1)<br>Invoice Number | (5)<br>Ending Service Date | Avg Days Service | (6)<br>Payment Date | End of Service to Pay | Total Lag Days | \$ Days Revenue Lag |
|----------|-----|----------------|-----------------------|----------------------------|------------------|---------------------|-----------------------|----------------|---------------------|
| 1        | Jan | 4,540.23       | 153617                | 01/31/08                   | 15.50            | 02/25/08            | 25.00                 | 40.50          | 183,879.32          |
| 2        | Feb | 4,141.17       | 154400                | 02/29/08                   | 14.50            | 03/24/08            | 24.00                 | 38.50          | 159,435.05          |
| 3        | Mar | 3,797.40       | 155393                | 03/31/08                   | 15.50            | 05/02/08            | 32.00                 | 47.50          | 180,376.50          |
| 4        | Apr | 3,179.54       | 156550                | 04/30/08                   | 15.00            | 05/30/08            | 30.00                 | 45.00          | 143,079.30          |
| 5        | May | 2,727.85       | 157277                | 05/31/08                   | 15.50            | 06/27/08            | 27.00                 | 42.50          | 115,933.63          |
| 6        | Jun | 2,400.89       | 158492                | 06/30/08                   | 15.00            | 07/28/08            | 28.00                 | 43.00          | 103,238.27          |
| 7        | Jul | 2,692.15       | 159792                | 07/31/08                   | 15.50            | 08/29/08            | 29.00                 | 44.50          | 119,800.68          |
| 8        | Aug | 2,934.66       | 160857                | 08/31/08                   | 15.50            | 09/29/08            | 29.00                 | 44.50          | 130,592.37          |
| 9        | Sep | 0.00           | 161998                | 09/30/08                   | 15.00            | 10/24/08            | 24.00                 | 39.00          | 0.00                |
| 10       | Oct | 3,256.74       | 163092                | 10/31/08                   | 15.50            | 12/01/08            | 31.00                 | 46.50          | 151,438.41          |
| 11       | Nov | 4,111.40       | 164053                | 11/30/08                   | 15.00            | 12/29/08            | 29.00                 | 44.00          | 180,901.60          |
| 12       | Dec | 4,453.37       | 165146                | 12/31/08                   | 15.50            | 01/23/09            | 23.00                 | 38.50          | 171,454.75          |
| 13       |     |                |                       |                            |                  |                     |                       |                |                     |
| 14       |     | 38,235.40      |                       |                            |                  | Lag Days            | 42.90                 |                | 1,640,129.86        |
| 15       |     |                |                       |                            |                  |                     |                       |                |                     |
| 16       |     |                |                       |                            |                  |                     |                       |                |                     |
| 17       |     |                |                       |                            |                  |                     |                       |                |                     |
| 18       |     |                |                       |                            |                  |                     |                       |                |                     |
| 19       |     |                |                       |                            |                  |                     |                       |                |                     |
| 20       |     |                |                       |                            |                  |                     |                       |                |                     |
| 21       | Jan | 7,213.30       | 154089                | 01/31/08                   | 15.50            | 03/17/08            | 46.00                 | 61.50          | 443,617.95          |
| 22       | Feb | 8,975.94       | 154990                | 02/29/08                   | 14.50            | 04/14/08            | 45.00                 | 59.50          | 534,068.43          |
| 23       | Mar | 7,876.71       | 156033                | 03/31/08                   | 15.50            | 05/12/08            | 42.00                 | 57.50          | 452,910.83          |
| 24       | Apr | 6,074.00       | 156950                | 04/30/08                   | 15.00            | 06/23/08            | 54.00                 | 69.00          | 419,106.00          |
| 25       | May | 4,883.01       | 157852                | 05/31/08                   | 15.50            | 07/07/08            | 37.00                 | 52.50          | 256,358.03          |
| 26       | Jun | 5,408.71       | 158972                | 06/30/08                   | 15.00            | 08/20/08            | 51.00                 | 66.00          | 356,974.86          |
| 27       | Jul | 4,287.82       | 160292                | 07/31/08                   | 15.50            | 09/15/08            | 46.00                 | 61.50          | 263,700.93          |
| 28       | Aug | 4,994.05       | 161512                | 08/31/08                   | 15.50            | 10/07/08            | 37.00                 | 52.50          | 262,187.63          |
| 29       | Sep | 4,629.32       | 162633                | 09/30/08                   | 15.00            | 11/14/08            | 45.00                 | 60.00          | 277,759.20          |
| 30       | Oct | 5,953.21       | 163592                | 10/31/08                   | 15.50            | 12/12/08            | 42.00                 | 57.50          | 342,309.58          |
| 31       | Nov | 7,721.86       | 164597                | 11/30/08                   | 15.00            | 01/12/09            | 43.00                 | 58.00          | 447,867.88          |
| 32       | Dec | 8,849.09       | 165497                | 12/31/08                   | 15.50            | 02/09/09            | 40.00                 | 55.50          | 491,124.50          |
| 33       |     |                |                       |                            |                  |                     |                       |                |                     |
| 34       |     | 76,867.02      |                       |                            |                  | Lag Days            | 59.17                 |                | 4,547,985.80        |
| 35       |     |                |                       |                            |                  |                     |                       |                |                     |
| 36       |     |                |                       |                            |                  |                     |                       |                |                     |
| 37       |     |                |                       |                            |                  |                     |                       |                |                     |
| 38       |     |                |                       |                            |                  |                     |                       |                |                     |
| 39       |     |                |                       |                            |                  |                     |                       |                |                     |
| 40       |     |                |                       |                            |                  |                     |                       |                |                     |
| 41       | Jan | 89,378.86      | 153829                | 01/31/08                   | 15.50            | 03/05/08            | 34.00                 | 49.50          | 4,424,253.57        |
| 42       | Feb | 84,814.68      | 154971                | 02/29/08                   | 14.50            | 04/14/08            | 45.00                 | 59.50          | 5,046,473.46        |
| 43       | Mar | 81,419.31      | 155871                | 03/31/08                   | 15.50            | 05/09/08            | 39.00                 | 54.50          | 4,437,352.40        |
| 44       | Apr | 54,404.36      | 156570                | 04/30/08                   | 15.00            | 06/06/08            | 37.00                 | 52.00          | 2,829,026.72        |
| 45       | May | 42,798.60      | 157530                | 05/31/08                   | 15.50            | 07/03/08            | 33.00                 | 48.50          | 2,075,732.10        |
| 46       | Jun | 36,023.34      | 158895                | 06/30/08                   | 15.00            | 08/13/08            | 44.00                 | 59.00          | 2,125,377.06        |
| 47       | Jul | 39,554.79      | 160092                | 07/31/08                   | 15.50            | 08/29/08            | 29.00                 | 44.50          | 1,760,188.16        |
| 48       | Aug | 43,253.33      | 161354                | 08/31/08                   | 15.50            | 10/08/08            | 38.00                 | 53.50          | 2,314,053.16        |
| 49       | Sep | 42,150.63      | 162552                | 09/30/08                   | 15.00            | 11/12/08            | 43.00                 | 58.00          | 2,444,736.54        |
| 50       | Oct | 57,274.62      | 163339                | 10/31/08                   | 15.50            | 12/05/08            | 35.00                 | 50.50          | 2,892,368.31        |
| 51       | Nov | 72,535.57      | 164312                | 11/30/08                   | 15.00            | 12/31/08            | 31.00                 | 46.00          | 3,336,636.22        |
| 52       | Dec | 89,584.28      | 165375                | 12/31/08                   | 15.50            | 02/05/09            | 36.00                 | 51.50          | 4,613,590.42        |
| 53       |     |                |                       |                            |                  |                     |                       |                |                     |
| 54       |     | 733,192.37     |                       |                            |                  | Lag Days            | 52.24                 |                | 38,299,788.11       |
| 55       |     |                |                       |                            |                  |                     |                       |                |                     |
| 56       |     |                |                       |                            |                  |                     |                       |                |                     |
| 57       |     |                |                       |                            |                  |                     |                       |                |                     |
| 58       |     |                |                       |                            |                  |                     |                       |                |                     |
| 59       |     |                |                       |                            |                  |                     |                       |                |                     |
| 60       |     |                |                       |                            |                  |                     |                       |                |                     |
| 61       | Jan | 1,529.66       | 153770                | 01/31/08                   | 15.50            | 03/03/08            | 32.00                 | 47.50          | 72,658.85           |
| 62       | Feb | 1,466.00       | 154973                | 02/29/08                   | 14.50            | 04/14/08            | 45.00                 | 59.50          | 87,227.00           |
| 63       | Mar | 1,373.74       | 155850                | 03/31/08                   | 15.50            | 05/12/08            | 42.00                 | 57.50          | 78,990.05           |
| 64       | Apr | 1,038.93       | 156491                | 04/30/08                   | 15.00            | 06/02/08            | 33.00                 | 48.00          | 49,868.64           |
| 65       | May | 980.84         | 157510                | 05/31/08                   | 15.50            | 06/30/08            | 30.00                 | 45.50          | 44,628.22           |
| 66       | Jun | 821.60         | 158894                | 06/30/08                   | 15.00            | 08/11/08            | 42.00                 | 57.00          | 46,831.20           |
| 67       | Jul | 924.81         | 160072                | 07/31/08                   | 15.50            | 09/02/08            | 33.00                 | 48.50          | 44,853.29           |
| 68       | Aug | 1,014.88       | 161272                | 08/31/08                   | 15.50            | 10/01/08            | 31.00                 | 46.50          | 47,191.92           |
| 69       | Sep | 1,032.22       | 162533                | 09/30/08                   | 15.00            | 11/12/08            | 43.00                 | 58.00          | 59,868.76           |
| 70       | Oct | 1,787.98       | 163394                | 10/31/08                   | 15.50            | 12/01/08            | 31.00                 | 46.50          | 83,141.07           |
| 71       | Nov | 1,794.11       | 164273                | 11/30/08                   | 15.00            | 12/29/08            | 29.00                 | 44.00          | 78,940.84           |
| 72       | Dec | 1,722.17       | 165336                | 12/31/08                   | 15.50            | 01/26/09            | 26.00                 | 41.50          | 71,470.06           |
| 73       |     |                |                       |                            |                  |                     |                       |                |                     |
| 74       |     | 15,486.94      |                       |                            |                  | Lag Days            | 49.44                 |                | 765,669.89          |

Otter Tail Power Company  
Lead/Lag Study  
Other Electric Revenue - Load Control/Disp.  
Acct 4110.4566

(A) (B) (C) (D) (E) (F) (G) (H) (I)

| Line No. |     | (2)<br>Revenue | (2)<br>Invoice Number | (5)<br>Ending Service Date | Avg Days Service | (6)<br>Payment Date | End of Service to Pay | Total Lag Days | \$ Days Revenue Lag |
|----------|-----|----------------|-----------------------|----------------------------|------------------|---------------------|-----------------------|----------------|---------------------|
| 1        | Jan | 4,375.10       | 154049                | 01/31/08                   | 15.50            | 03/28/08            | 57.00                 | 72.50          | 317,194.75          |
| 2        | Feb |                |                       |                            | 14.50            |                     | 0.00                  | 14.50          | 0.00                |
| 3        | Mar |                |                       |                            | 15.50            |                     | 0.00                  | 15.50          | 0.00                |
| 4        | Apr |                |                       |                            | 15.00            |                     | 0.00                  | 15.00          | 0.00                |
| 5        | May |                |                       |                            | 15.50            |                     | 0.00                  | 15.50          | 0.00                |
| 6        | Jun |                |                       |                            | 15.00            |                     | 0.00                  | 15.00          | 0.00                |
| 7        | Jul |                |                       |                            | 15.50            |                     | 0.00                  | 15.50          | 0.00                |
| 8        | Aug |                |                       |                            | 15.50            |                     | 0.00                  | 15.50          | 0.00                |
| 9        | Sep |                |                       |                            | 15.00            |                     | 0.00                  | 15.00          | 0.00                |
| 10       | Oct |                |                       |                            | 15.50            |                     | 0.00                  | 15.50          | 0.00                |
| 11       | Nov |                |                       |                            | 15.00            |                     | 0.00                  | 15.00          | 0.00                |
| 12       | Dec |                |                       |                            | 15.50            |                     | 0.00                  | 15.50          | 0.00                |
| 13       |     |                |                       |                            |                  |                     |                       |                |                     |
| 14       |     | 4,375.10       |                       |                            |                  | Lag Days            | 72.50                 |                | 317,194.75          |
| 15       |     |                |                       |                            |                  |                     |                       |                |                     |
| 16       |     |                |                       |                            |                  |                     |                       |                |                     |
| 17       |     |                |                       |                            |                  |                     |                       |                |                     |
| 18       |     |                |                       |                            |                  |                     |                       |                |                     |
| 19       |     |                |                       |                            |                  |                     |                       |                |                     |
| 20       |     |                |                       |                            |                  |                     |                       |                |                     |
| 21       | Jan | 9,010.43       | 153831                | 01/31/08                   | 15.50            | 03/04/08            | 33.00                 | 48.50          | 437,005.86          |
| 22       | Feb | 8,785.92       | 154991                | 02/29/08                   | 14.50            | 04/17/08            | 48.00                 | 62.50          | 549,120.00          |
| 23       | Mar | 7,847.60       | 156032                | 03/31/08                   | 15.50            | 05/15/08            | 45.00                 | 60.50          | 474,779.80          |
| 24       | Apr | 6,455.19       | 156510                | 04/30/08                   | 15.00            | 06/02/08            | 33.00                 | 48.00          | 309,849.12          |
| 25       | May | 6,003.15       | 157531                | 05/31/08                   | 15.50            | 07/07/08            | 37.00                 | 52.50          | 315,165.38          |
| 26       | Jun | 7,306.35       | 158872                | 06/30/08                   | 15.00            | 08/11/08            | 42.00                 | 57.00          | 416,461.95          |
| 27       | Jul | 8,819.39       | 160156                | 07/31/08                   | 15.50            | 09/05/08            | 36.00                 | 51.50          | 454,198.59          |
| 28       | Aug | 8,405.82       | 161352                | 08/31/08                   | 15.50            | 10/08/08            | 38.00                 | 53.50          | 449,711.37          |
| 29       | Sep | 7,129.20       | 162613                | 09/30/08                   | 15.00            | 11/13/08            | 44.00                 | 59.00          | 420,622.80          |
| 30       | Oct | 6,521.37       | 163412                | 10/31/08                   | 15.50            | 12/08/08            | 38.00                 | 53.50          | 348,893.30          |
| 31       | Nov | 7,878.14       | 164292                | 11/30/08                   | 15.00            | 12/31/08            | 31.00                 | 46.00          | 362,394.44          |
| 32       | Dec | 9,183.43       | 165455                | 12/31/08                   | 15.50            | 02/09/09            | 40.00                 | 55.50          | 509,680.37          |
| 33       |     |                |                       |                            |                  |                     |                       |                |                     |
| 34       |     | 93,345.99      |                       |                            |                  | Lag Days            | 54.08                 |                | 5,047,882.96        |
| 35       |     |                |                       |                            |                  |                     |                       |                |                     |
| 36       |     |                |                       |                            |                  |                     |                       |                |                     |
| 37       |     |                |                       |                            |                  |                     |                       |                |                     |
| 38       |     |                |                       |                            |                  |                     |                       |                |                     |
| 39       |     |                |                       |                            |                  |                     |                       |                |                     |
| 40       |     |                |                       |                            |                  |                     |                       |                |                     |
| 41       | Jan | 7,558.22       | 153830                | 01/31/08                   | 15.50            | 03/14/08            | 43.00                 | 58.50          | 442,155.87          |
| 42       | Feb | 8,221.88       | 154972                | 02/29/08                   | 14.50            | 04/21/08            | 52.00                 | 66.50          | 546,755.02          |
| 43       | Mar | 8,272.63       | 155870                | 03/31/08                   | 15.50            | 05/19/08            | 49.00                 | 64.50          | 533,584.64          |
| 44       | Apr | 5,787.62       | 156492                | 04/30/08                   | 15.00            | 06/09/08            | 40.00                 | 55.00          | 318,319.10          |
| 45       | May | 1,520.00       | 157832                | 05/31/08                   | 15.50            | 06/27/08            | 27.00                 | 42.50          | 64,600.00           |
| 46       | May | 3,649.97       | 157832                | 05/31/08                   | 15.50            | 07/21/08            | 51.00                 | 66.50          | 242,723.01          |
| 47       | Jun | 5,000.32       | 158874                | 06/30/08                   | 15.00            | 08/18/08            | 49.00                 | 64.00          | 320,020.48          |
| 48       | Jul | 5,836.42       | 160074                | 07/31/08                   | 15.50            | 09/15/08            | 46.00                 | 61.50          | 358,939.83          |
| 49       | Aug | 6,201.98       | 161273                | 08/31/08                   | 15.50            | 10/14/08            | 44.00                 | 59.50          | 369,017.81          |
| 50       | Sep | 6,744.51       | 162612                | 09/30/08                   | 15.00            | 11/24/08            | 55.00                 | 70.00          | 472,115.70          |
| 51       | Oct | 6,939.03       | 164192                | 10/31/08                   | 15.50            | 12/16/08            | 46.00                 | 61.50          | 426,750.35          |
| 52       | Nov | 7,078.88       | 164276                | 11/30/08                   | 15.00            | 01/05/09            | 36.00                 | 51.00          | 361,022.88          |
| 53       | Dec | 9,266.04       | 165355                | 12/31/08                   | 15.50            | 02/09/09            | 40.00                 | 55.50          | 514,265.22          |
| 54       |     |                |                       |                            |                  |                     |                       |                |                     |
| 55       |     | 82,077.50      |                       |                            |                  | Lag Days            | 60.56                 |                | 4,970,269.90        |
| 56       |     |                |                       |                            |                  |                     |                       |                |                     |
| 57       |     |                |                       |                            |                  |                     |                       |                |                     |
| 58       |     |                |                       |                            |                  |                     |                       |                |                     |
| 59       |     |                |                       |                            |                  |                     |                       |                |                     |
| 60       |     |                |                       |                            |                  |                     |                       |                |                     |
| 61       |     |                |                       |                            |                  |                     |                       |                |                     |
| 62       | Jan | 4,670.17       | 154090                | 01/31/08                   | 15.50            | 03/24/08            | 53.00                 | 68.50          | 319,906.65          |
| 63       | Feb | 4,670.17       | 154672                | 02/29/08                   | 14.50            | 04/14/08            | 45.00                 | 59.50          | 277,875.12          |
| 64       | Mar | 4,670.17       | 155572                | 03/31/08                   | 15.50            | 05/12/08            | 42.00                 | 57.50          | 268,534.78          |
| 65       | Apr | 4,670.17       | 156655                | 04/30/08                   | 15.00            | 06/15/08            | 46.00                 | 61.00          | 284,880.37          |
| 66       | May | 4,670.17       | 157577                | 05/31/08                   | 15.50            | 07/07/08            | 37.00                 | 52.50          | 245,183.93          |
| 67       | Jun | 4,670.17       | 158672                | 06/30/08                   | 15.00            | 08/18/08            | 49.00                 | 64.00          | 298,890.88          |
| 68       | Jul | 4,670.17       | 160352                | 07/31/08                   | 15.50            | 09/29/08            | 60.00                 | 75.50          | 352,597.84          |
| 69       | Aug | 4,670.17       | 161474                | 08/31/08                   | 15.50            | 10/27/08            | 57.00                 | 72.50          | 338,587.33          |
| 70       | Sep | 4,670.17       | 162372                | 09/30/08                   | 15.00            | 11/24/08            | 55.00                 | 70.00          | 326,911.90          |
| 71       | Oct | 4,670.17       | 163574                | 10/31/08                   | 15.50            | 12/17/08            | 47.00                 | 62.50          | 291,885.63          |
| 72       | Nov | 4,670.17       | 164394                | 11/30/08                   | 15.00            | 02/02/09            | 64.00                 | 79.00          | 368,943.43          |
| 73       | Dec | 4,670.17       | 165798                | 12/31/08                   | 15.50            | 03/02/09            | 61.00                 | 76.50          | 357,268.01          |
| 74       |     |                |                       |                            |                  |                     |                       |                |                     |
| 75       |     | 56,042.04      |                       |                            |                  | Lag Days            | 66.58                 |                | 3,731,465.83        |

**Otter Tail Power Company  
Lead/Lag Study  
Other Electric Revenue - Load Control/Disp.  
Acct 4110.4566**

|                           | (A)        | (B)           | (C)           | (D)            | (E)              | (F)              | (G)      | (H)        | (I)          |
|---------------------------|------------|---------------|---------------|----------------|------------------|------------------|----------|------------|--------------|
| <b>Coyote Dispatching</b> |            |               |               |                |                  |                  |          |            |              |
| Line No.                  | (4)        | (7)           | (7)           | (A)            | Beg Service Date | End Service Date | (B)      | (A) * (B)  |              |
|                           | Revenue    | Advances      | Actual Costs  | Difference     |                  |                  | Avg Days | (Lead)/Lag | \$ Days      |
| 1 Jan                     | 10,833.99  | 4,145,779.00  | 4,624,251.90  | (478,472.90)   | 01/01/08         | 01/31/08         | 15.50    |            | (7,416,330)  |
| 2 Feb                     | 10,833.99  | 3,911,474.00  | 3,341,388.31  | 570,085.69     | 02/01/08         | 02/29/08         | 14.50    |            | 8,266,243    |
| 3 Mar                     | 10,833.99  | 3,802,611.00  | 3,453,041.57  | 349,569.43     | 03/01/08         | 03/31/08         | 15.50    |            | 5,418,326    |
| 4 Apr                     | 10,833.99  | 4,556,578.00  | 3,927,428.73  | 629,149.27     | 04/01/08         | 04/30/08         | 15.00    |            | 9,437,239    |
| 5 May                     | 10,833.99  | 2,154,639.00  | 3,699,405.34  | (1,544,766.34) | 05/01/08         | 05/31/08         | 15.50    |            | (23,943,878) |
| 6 Jun                     | 10,833.99  | 5,626,048.00  | 3,846,987.52  | 1,779,060.48   | 06/01/08         | 06/30/08         | 15.00    |            | 26,685,907   |
| 7 Jul                     | 10,833.99  | 3,816,890.00  | 5,568,487.95  | (1,751,597.95) | 07/01/08         | 07/31/08         | 15.50    |            | (27,149,768) |
| 8 Aug                     | 10,833.99  | 4,181,991.00  | 4,033,060.39  | 148,930.61     | 08/01/08         | 08/31/08         | 15.50    |            | 2,308,424    |
| 9 Sep                     | 10,833.99  | 4,385,068.00  | 3,633,843.25  | 751,224.75     | 09/01/08         | 09/30/08         | 15.00    |            | 11,268,371   |
| 10 Oct                    | 10,833.99  | 3,308,738.00  | 3,851,878.61  | (543,140.61)   | 10/01/08         | 10/31/08         | 15.50    |            | (8,418,679)  |
| 11 Nov                    | 10,833.99  | 3,274,427.00  | 3,310,836.50  | (36,409.50)    | 11/01/08         | 11/30/08         | 15.00    |            | (546,143)    |
| 12 Dec                    | 10,826.15  | 4,081,660.00  | 3,837,621.28  | 244,038.72     | 12/01/08         | 12/31/08         | 15.50    |            | 3,782,600    |
| 13                        |            |               |               |                |                  |                  |          |            |              |
| 14 Total                  | 130,000.04 | 47,245,903.00 | 47,128,231.35 | 117,671.65     |                  | Lead Days*       | (2.61)   |            | (307,687.61) |
| 15                        |            |               |               |                |                  |                  |          |            |              |
| 16                        |            |               |               |                |                  |                  |          |            |              |
| 17                        |            |               |               |                |                  |                  |          |            |              |
| 18                        |            |               |               |                |                  |                  |          |            |              |
| 19                        |            |               |               |                |                  |                  |          |            |              |
| 20                        |            |               |               |                |                  |                  |          |            |              |
| 21                        |            |               |               |                |                  |                  |          |            |              |
| 22                        |            |               |               |                |                  |                  |          |            |              |
| 23                        |            |               |               |                |                  |                  |          |            |              |
| 24                        |            |               |               |                |                  |                  |          |            |              |
| 25                        |            |               |               |                |                  |                  |          |            |              |
| 26                        |            |               |               |                |                  |                  |          |            |              |
| 27                        |            |               |               |                |                  |                  |          |            |              |
| 28                        |            |               |               |                |                  |                  |          |            |              |
| 29                        |            |               |               |                |                  |                  |          |            |              |
| 30                        |            |               |               |                |                  |                  |          |            |              |
| 31                        |            |               |               |                |                  |                  |          |            |              |
| 32                        |            |               |               |                |                  |                  |          |            |              |
| 33                        |            |               |               |                |                  |                  |          |            |              |
| 34                        |            |               |               |                |                  |                  |          |            |              |
| 35                        |            |               |               |                |                  |                  |          |            |              |
| 36                        |            |               |               |                |                  |                  |          |            |              |
| 37                        |            |               |               |                |                  |                  |          |            |              |
| 38                        |            |               |               |                |                  |                  |          |            |              |
| 39                        |            |               |               |                |                  |                  |          |            |              |
| 40                        |            |               |               |                |                  |                  |          |            |              |
| 41                        |            |               |               |                |                  |                  |          |            |              |
| 42                        |            |               |               |                |                  |                  |          |            |              |
| 43                        |            |               |               |                |                  |                  |          |            |              |
| 44                        |            |               |               |                |                  |                  |          |            |              |
| 45                        |            |               |               |                |                  |                  |          |            |              |
| 46                        |            |               |               |                |                  |                  |          |            |              |
| 47                        |            |               |               |                |                  |                  |          |            |              |
| 48                        |            |               |               |                |                  |                  |          |            |              |
| 49                        |            |               |               |                |                  |                  |          |            |              |
| 50                        |            |               |               |                |                  |                  |          |            |              |
| 51                        |            |               |               |                |                  |                  |          |            |              |
| 52                        |            |               |               |                |                  |                  |          |            |              |
| 53                        |            |               |               |                |                  |                  |          |            |              |

- (1) Per Monthly Invoices and Monthly Billing Reports completed by  
(2) Per Monthly Invoices prepared by in System Operations  
(3) Per Monthly Invoices prepared by in Financial Reporting  
(4) Per Oracle "OTPL700" Report for Acct #4110.4566.  
(5) Per all monthly service periods are calendar months  
(6) Used Oracle A/R Display to pull payment dates by Company  
(7) Per spreadsheet on Monthly Partner Advances and Actual Expenses for Coyote kept by in Fixed Assets; See Pg 4a  
(8) Abstracted from "Rent Revenue from Electric Property" Page 5 of 9. Analysis of Advances and Expenses related to Big Stone Plant.

**Coyote  
Year 2008**

|          | (A)                      | (B)             | (C)              | (D)              | (E)              | (F)              |
|----------|--------------------------|-----------------|------------------|------------------|------------------|------------------|
| Line No. | Cash Advances            | NWPS            | MDU              | MPC              | OTP              | Total            |
| 1        | Balance 1/1/08           | \$48,134,828.00 | \$119,026,996.00 | \$140,565,299.00 | \$165,117,877.00 | \$472,845,000.00 |
| 2        | January                  | 639,213.00      | 1,589,440.00     | 1,917,126.00     | 2,154,221.00     | 6,300,000.00     |
| 3        | February                 | 608,639.00      | 1,504,067.00     | 1,798,768.00     | 2,088,526.00     | 6,000,000.00     |
| 4        | March                    | 595,773.00      | 1,477,891.00     | 1,728,947.00     | 2,047,389.00     | 5,850,000.00     |
| 5        | April                    | 708,625.00      | 1,759,349.00     | 2,088,604.00     | 2,443,422.00     | 7,000,000.00     |
| 6        | May                      | 339,187.00      | 830,620.00       | 984,832.00       | 1,145,361.00     | 3,300,000.00     |
| 7        | June                     | 876,944.00      | 2,165,365.00     | 2,583,739.00     | 2,988,952.00     | 8,615,000.00     |
| 8        | July                     | 598,367.00      | 1,454,719.00     | 1,763,804.00     | 1,983,110.00     | 5,800,000.00     |
| 9        | August                   | 653,268.00      | 1,580,796.00     | 1,947,927.00     | 2,218,009.00     | 6,400,000.00     |
| 10       | September                | 689,371.00      | 1,657,610.00     | 2,038,087.00     | 2,264,932.00     | 6,650,000.00     |
| 11       | October                  | 527,473.00      | 1,240,282.00     | 1,540,983.00     | 1,691,262.00     | 5,000,000.00     |
| 12       | November                 | 516,789.00      | 1,224,771.00     | 1,532,867.00     | 1,665,573.00     | 4,940,000.00     |
| 13       | December                 | 641,064.00      | 1,554,652.00     | 1,885,944.00     | 2,138,340.00     | 6,220,000.00     |
| 14       |                          | \$55,529,541.00 | \$137,066,558.00 | \$162,376,927.00 | \$189,946,974.00 | \$544,920,000.00 |
| 15       |                          |                 |                  |                  |                  |                  |
| 16       | O&M Expense              | NWPS            | MDU              | MPC              | OTP              | Total            |
| 17       | Balance 1/1/08           | \$44,186,054.34 | \$109,090,212.93 | \$128,615,220.27 | \$151,046,119.90 | \$432,937,607.44 |
| 18       | January                  | 539,706.46      | 1,337,724.72     | 1,560,746.33     | 1,851,155.07     | 5,289,332.58     |
| 19       | February                 | 500,269.65      | 1,238,461.09     | 1,463,538.83     | 1,714,178.52     | 4,916,448.09     |
| 20       | March                    | 511,125.52      | 1,260,464.71     | 1,500,646.37     | 1,747,143.78     | 5,019,380.38     |
| 21       | April                    | 575,342.55      | 1,411,362.75     | 1,678,935.51     | 1,933,348.25     | 5,598,989.06     |
| 22       | May                      | 559,795.43      | 1,358,290.10     | 1,648,089.19     | 1,848,109.37     | 5,414,284.09     |
| 23       | June                     | 414,673.50      | 984,310.70       | 1,232,144.39     | 1,382,929.98     | 4,014,058.57     |
| 24       | July                     | 631,688.78      | 1,513,404.94     | 1,865,041.29     | 2,063,046.10     | 6,073,181.11     |
| 25       | August                   | 622,315.70      | 1,477,387.56     | 1,825,509.80     | 2,023,210.41     | 5,948,423.47     |
| 26       | September                | 562,264.98      | 1,338,461.54     | 1,669,294.97     | 1,824,739.14     | 5,394,760.63     |
| 27       | October                  | 572,299.93      | 1,382,740.79     | 1,679,650.60     | 1,897,664.77     | 5,532,356.09     |
| 28       | November                 | 489,142.06      | 1,176,932.54     | 1,457,013.03     | 1,632,604.93     | 4,755,692.56     |
| 29       | December                 | 573,155.01      | 1,412,414.03     | 1,704,196.02     | 1,980,449.78     | 5,670,214.84     |
| 30       |                          | \$50,737,833.91 | \$124,982,168.40 | \$147,900,026.60 | \$172,944,700.00 | \$496,564,728.91 |
| 31       |                          |                 |                  |                  |                  |                  |
| 32       | Capital                  | NWPS            | MDU              | MPC              | OTP              | Total            |
| 33       | Balance 1/1/08           | \$3,859,490.29  | \$9,648,725.76   | \$11,578,470.15  | \$13,508,212.94  | \$38,594,899.14  |
| 34       | January                  | 182,472.99      | 456,182.45       | 547,418.95       | 638,655.43       | 1,824,729.82     |
| 35       | February                 | 21,402.88       | 53,507.21        | 64,208.65        | 74,910.05        | 214,028.79       |
| 36       | March                    | 27,816.15       | 69,540.37        | 83,448.45        | 97,356.49        | 278,161.46       |
| 37       | April                    | 40,275.07       | 100,687.66       | 120,825.19       | 140,962.67       | 402,750.59       |
| 38       | May                      | 20,497.03       | 51,242.53        | 61,491.06        | 71,739.56        | 204,970.18       |
| 39       | June                     | 187,055.23      | 467,638.05       | 561,165.65       | 654,693.23       | 1,870,552.16     |
| 40       | July                     | 239,746.61      | 599,366.51       | 719,239.82       | 839,113.11       | 2,397,466.05     |
| 41       | August                   | 16,591.89       | 41,479.75        | 49,775.69        | 58,071.63        | 165,918.96       |
| 42       | September                | 9,818.73        | 24,546.83        | 29,456.20        | 34,365.56        | 98,187.32        |
| 43       | October                  | 33,413.43       | 83,533.57        | 100,240.29       | 116,947.00       | 334,134.29       |
| 44       | November                 | 28,884.44       | 72,211.10        | 86,653.33        | 101,095.50       | 288,844.37       |
| 45       | December                 | 22,747.11       | 56,867.76        | 68,241.35        | 79,614.88        | 227,471.10       |
| 46       |                          | \$4,690,211.85  | \$11,725,529.55  | \$14,070,634.78  | \$16,415,738.05  | \$46,902,114.23  |
| 47       |                          |                 |                  |                  |                  |                  |
| 48       |                          | 101,495.24      | 358,860.05       | 406,265.62       | 586,535.95       | 1,453,156.86     |
| 49       |                          |                 |                  |                  |                  |                  |
| 50       | Total Cash Advances      |                 | \$544,920,000.00 |                  |                  |                  |
| 51       | Total O&M Expenses       |                 | (496,564,728.91) |                  |                  |                  |
| 52       | Total Capital            |                 | (46,902,114.23)  |                  |                  |                  |
| 53       | Big Stone SOC Report     |                 | (1,988,459.58)   |                  |                  |                  |
| 54       | Est. Remaining for Month |                 | (3,682,441.00)   |                  |                  |                  |
| 55       |                          |                 | (\$4,217,743.72) |                  |                  |                  |
| 56       |                          |                 |                  |                  |                  |                  |
| 57       |                          | NWPS            | MDU              | MPC              | OTP              | Total            |
| 58       | Jan 5                    | 20,000.00       | 50,000.00        | 60,000.00        | 70,000.00        | 200,000.00       |
| 59       | RECON.                   | 12,833.00       | (11,338.00)      | 28,655.00        | (30,150.00)      | 0.00             |
| 60       | DISPATCH                 | 261.00          | (230.00)         | 581.00           | (612.00)         | 0.00             |
| 61       |                          | 479.00          | (423.00)         | 1,069.00         | (1,125.00)       | 0.00             |
| 62       | Net                      | 33,573.00       | 38,009.00        | 90,305.00        | 38,113.00        | 200,000.00       |
| 63       | Jan 12                   | 60,000.00       | 150,000.00       | 180,000.00       | 210,000.00       | 600,000.00       |
| 64       | Jan 20                   | 100,000.00      | 250,000.00       | 300,000.00       | 350,000.00       | 1,000,000.00     |
| 65       | Jan 26                   | 460,000.00      | 1,150,000.00     | 1,380,000.00     | 1,610,000.00     | 4,600,000.00     |
| 66       |                          | 653,573.00      | 1,588,009.00     | 1,950,305.00     | 2,208,113.00     | 6,400,000.00     |

Source: in Fixed Assets

Note: When analyzing the lead-lag study for advances received and expenses paid by/for Big Stone and Coyote, exclude the OTP partner column

**Otter Tail Power Company  
Lead/Lag Study  
Summary of Lag Time in Payment of Expenses**

|          | (A)                                                        | (B)                  | (C)                                                                        | (D)         | (E)           |
|----------|------------------------------------------------------------|----------------------|----------------------------------------------------------------------------|-------------|---------------|
| Line No. | Description of Expense                                     | Accounts             | Total Utility Operating Expense Excluding Investment Tax Credit Adjustment | Lag Days    | Dollar Days   |
| 1        | <b>Fuel</b>                                                |                      |                                                                            |             |               |
| 2        | Coal (Excl. Handling)                                      | 501                  | 65,643,282 (1)                                                             | 11.86 (12)  | 778,258,564   |
| 3        | Oil                                                        | 501                  | 6,286,440 (1)                                                              | 13.47 (13)  | 84,668,373    |
| 4        | Total fuel                                                 | 501                  | 71,929,722 (2)                                                             | 12.00       | 862,926,937   |
| 5        |                                                            |                      |                                                                            |             |               |
| 6        | <b>Purchased Power</b>                                     | 555                  | 57,190,515 (3)                                                             | 30.63 (14)  | 1,751,923,313 |
| 7        |                                                            |                      |                                                                            |             |               |
| 8        | <b>Labor &amp; Related Expenses</b>                        |                      |                                                                            |             |               |
| 9        | Wages & Salaries                                           |                      | 37,473,383 (5)                                                             | 13.32 (15)  | 498,968,408   |
| 10       | Associated Payroll Expenses                                |                      | 22,752,130 (5)                                                             | 20.01 (16)  | 455,377,768   |
| 11       | Total Labor Expenses                                       |                      | 60,225,513 (4)                                                             | 15.85       | 954,346,176   |
| 12       |                                                            |                      |                                                                            |             |               |
| 13       | <b>Other O&amp;M Related Expenses</b>                      |                      |                                                                            |             |               |
| 14       | Property Insurance                                         | 924                  | 1,523,294 (6)                                                              | 0.00 (17)   | 0             |
| 15       | Injuries & Damages                                         | 925                  | 1,783,852 (7)                                                              | 0.00 (17)   | 0             |
| 16       | Provision for Uncollectibles                               | 904                  | 945,025 (8)                                                                | 0.00 (17)   | 0             |
| 17       | Operating & Maintenance, Materials & Supplies              |                      | 2,140,329 (9)                                                              | 0.00 (17)   | 0             |
| 18       | All Other O&M Expenses (Approx)                            |                      | 39,899,683 (10)                                                            | 16.83 (18)  | 671,686,509   |
| 19       | Subtotal - Other O&M Related Expenses                      |                      | 46,292,183                                                                 | 14.51       | 671,686,509   |
| 20       | Total O&M Related Expenses                                 |                      | 235,637,933                                                                | 18.00       | 4,240,882,935 |
| 21       | (excluding Disposition of Allowances)                      |                      |                                                                            |             |               |
| 22       |                                                            |                      |                                                                            |             |               |
| 23       | Depreciation Expense                                       | 403,404,405,406, 407 | 30,533,083 (11)                                                            | 0.00 (17)   | 0             |
| 24       | Property Taxes                                             | 408.1                | 8,947,060 (11)                                                             | 311.40 (19) | 2,786,115,300 |
| 25       | Federal Income Taxes                                       | 409.1                | (23,679,888) (11)                                                          | 0.00 (20)   | 0             |
| 26       | State Income Taxes*                                        | 409.1                | (2,318,070) (11)                                                           | 0.00 (20)   | 0             |
| 27       | Provision for Deferred Income Taxes                        | 410.1, 411.1         | 38,449,067 (11)                                                            | 0.00 (17)   | 0             |
| 28       | Accretion Expense                                          | 411.10               | 126,674 (11)                                                               | 0.00 (17)   | 0             |
| 29       | Total Utility Operating Expenses                           |                      | 287,695,859                                                                | 24.43       | 7,026,998,234 |
| 30       |                                                            |                      |                                                                            |             |               |
| 31       | FERC Form 1, Page 114                                      |                      | 287,695,859                                                                |             |               |
| 32       | (excluding ITC Adjustment and Regulatory Debits & Credits) |                      |                                                                            |             |               |
| 33       |                                                            |                      |                                                                            |             |               |
| 34       | Tax Collections Available - FICA Withholding               |                      |                                                                            | 0.00 (21)   |               |
| 35       |                                                            |                      |                                                                            |             |               |
| 36       | Tax Collections Available - Federal Withholding            |                      |                                                                            | 0.00 (21)   |               |
| 37       |                                                            |                      |                                                                            |             |               |
| 38       | Tax Collections Available - State Withholding- (MN)        |                      |                                                                            | 1.91 (21)   |               |
| 39       |                                                            |                      |                                                                            |             |               |
| 40       | Tax Collections Available - State Withholding- (ND)        |                      |                                                                            | 62.04 (21)  |               |
| 41       |                                                            |                      |                                                                            |             |               |
| 42       | Tax Collections Available - State Sales Tax                |                      |                                                                            | 13.67 (21)  |               |
| 43       |                                                            |                      |                                                                            |             |               |
| 44       | Tax Collections Available - Franchise Taxes                |                      |                                                                            | 32.24 (21)  |               |

- (1) Fuel Expense Analysis Workpapers - Page 1; 2008 MN COSS - A-7 Page 2  
(2) Fuel Expense Analysis Workpapers - Page 1  
(3) Purchase Power Expense Summary Workpapers - Page 1; 2008 COSS - B-4 - Page 1; FERC Form 1 Page 327.4 Total Less Line 8  
(4) Ties to FERC Form 1, Page 354, line 25(b)  
(5) Salaries and Wages Analysis File; "Summary" Worksheet  
(6) FERC Form 1, Page 323 Line 185  
(7) FERC Form 1, Page 323 Line 186  
(8) FERC Form 1, Page 322 Line 162  
(9) See Note in Supplies and Materials Analysis File  
(10) Balance of O&M Expenses Excluding All Other Accounts  
(11) Balance Per FERC Form 1 - Page 114  
(12) Fuel Expense Analysis File; "Fuel Lag Sum" Worksheet; Page 1  
(13) Fuel Oil Expense Analysis File; "Fuel Oil Analysis" Worksheet; Page 3  
(14) Purchase Power Exp Summary File; "Purch Power Sum" Worksheet; Page 1  
(15) Salaries and Wages Analysis File; "Overall Summary" Worksheet; Page 1  
(16) Payroll Expense Analysis File; "Assoc PR Exp" Worksheet; Page 1  
(17) Prepaid or Noncash Impacting Item - No Lead/Lag Days  
(18) Accts Payable Analysis File; "Summary" Worksheet; Page 1  
(19) Property Tax Analysis File; "Wtd Avg..." Worksheet; Page 1  
(20) Income Tax Exp Analysis File; "Avg State Tax Lag" Worksheet; Pages 1 & 3  
(21) Tax Collection Analysis File; "Tax Collections" Worksheet; Page 1  
\* Individual states use jurisdictional amounts

**Otter Tail Power Company  
Lead/Lag Study  
Fuel Analysis  
2008**

|          | (A)                                                  | (B)                       | (C)             | (D)         | (E)            |
|----------|------------------------------------------------------|---------------------------|-----------------|-------------|----------------|
| Line No. |                                                      | Expense \$'s              | Days Lead/(Lag) | \$ Lag Days |                |
| 1        | <b>Big Stone Plant</b>                               |                           |                 |             |                |
| 2        | Coal, Freight, & Rail Car Maint.                     | 66,224,558.14 (1)         |                 |             |                |
| 3        | Less: Other Partners Share                           | 46.1% (30,529,521.29) (2) |                 |             |                |
| 4        | OTP Share 53.1 %                                     | 53.9% 35,695,036.85       | 14.09           |             | 503,014,323.06 |
| 5        |                                                      |                           |                 |             |                |
| 6        |                                                      |                           |                 |             |                |
| 7        | Unit Train Costs                                     |                           |                 |             |                |
| 8        | Depreciation (N/A as Rail Cars are Leased, not Ownec | - (3)                     | 0.00            |             | -              |
| 9        | Lease Expense                                        | 984,915.25 (6)            | (0.58)          |             | (575,952.31)   |
| 10       | Rail Car Taxes                                       | 43,518.07 (4)             | 597.54          |             | 26,003,616.53  |
| 11       | Property Insurance (N/A - Self-Insured)              | - (5)                     | 0.00            |             | -              |
| 12       | <b>Total Big Stone</b>                               | 36,723,470.17             | 14.39           |             | 528,441,987.28 |
| 13       |                                                      |                           |                 |             |                |
| 14       | <b>Hoot Lake Plant</b>                               |                           |                 |             |                |
| 15       | Coal, Freight, & Rail Car Maintenance                | 18,079,438.46 (1)         | 7.31            |             | 132,233,953.73 |
| 16       |                                                      |                           |                 |             |                |
| 17       |                                                      |                           |                 |             |                |
| 18       | Unit Train Costs                                     |                           |                 |             |                |
| 19       | Depreciation (N/A as Rail Cars are Leased, not Ownec | - (3)                     | 0.00            |             | -              |
| 20       | Lease Expense                                        | 1,069,200.00 (6)          | (6.42)          |             | (6,860,700.00) |
| 21       | Rail Car Taxes                                       | 6.97 (4)                  | 605.43          |             | 4,217.74       |
| 22       | Property Insurance (N/A - Self-Insured)              | - (5)                     | 0.00            |             | -              |
| 23       | <b>Total Hoot Lake</b>                               | 19,148,645.43             | 6.55            |             | 125,377,471.47 |
| 24       |                                                      |                           |                 |             |                |
| 25       |                                                      |                           |                 |             |                |
| 26       | <b>Coyote Plant</b>                                  |                           |                 |             |                |
| 27       | Coal, Freight, & Rail Car Maint.                     | 41,931,476.37 (1)         |                 |             |                |
| 28       | Less: Other Partners Share                           | 65.0% (27,255,459.70) (2) |                 |             |                |
| 29       | OTP Share 53.1 %                                     | 35.0% 14,676,016.67       | 12.44           |             | 182,590,398.25 |
| 30       |                                                      |                           |                 |             |                |
| 31       |                                                      |                           |                 |             |                |
| 32       |                                                      | 70,548,132.27             | 11.86           |             | 836,409,857.01 |
| 33       |                                                      |                           |                 |             |                |
| 34       | Amount per 2008 Financial Statements                 | 71,929,721.98 (7)         | 11.86           |             | 852,789,812.33 |
| 35       |                                                      |                           |                 |             |                |
| 36       | Amount per 2008 COSS                                 | 65,643,282.00 (8)         | 11.86           |             | 778,258,564.01 |

- (1) Page 3  
(2) Partner Share (From Page 3)  
(3) Per in Acctg, OTP no longer owns rail cars so there is no depreciation expense; rail cars are now leased.  
(4) Per Corey Boremann in Fixed Assets; See Pages 5 & 8  
(5) Per Risk Management  
(6) Per reports received from ; See Pages 6 & 9  
(7) Page 2; Includes \$6,286,440 of Fuel Oil Expense Analyzed Separately  
(8) Per 2008 COSS Work Paper A-7, Page 2

**Note:** There are no property tax leads to calc for rail cars at Coyote as the plant is located adjacent to the mine and the coal is conveyed over to the plant.

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company**  
**Lead/Lag Study**  
**Analysis of what is being charged to the Expense Account for Fuel**

Big Stone 501.1-101 JE 25 Record Fuel Expense  
JE 24 Fuel Oil Burned  
JE 27 Adjust to OTP Share

Hoot Lake 501.1-102 JE 56 FuelBurned

Coyote 501.1-103 JE 69 Fuel Burned

501.5-101 Unit Train?

2 Analyze Inventory Accounts for Fuel to determine timing of receipt of fuel relative to payment of fuel

| Line No. | Expense Account                                 |           | Dec Amount   | YTD Amount     | % of Total | Accounts Analyzed  |
|----------|-------------------------------------------------|-----------|--------------|----------------|------------|--------------------|
| 1        | 50101 SO-FUEL                                   | Big Stone | 3,384,444.21 | 35,695,036.85  | 53.00%     | 53.00%             |
| 2        | 50101 SO-FUEL                                   | Hoot Lake | 1,870,527.96 | 18,079,438.46  | 26.84%     | 26.84%             |
| 3        | 50101 SO-FUEL                                   | Coyote    | 1,263,052.39 | 14,676,016.67  | 21.79%     | 21.79%             |
| 4        | 50101 BS and Coyote Fuel Reconciliations        |           | (87,032.00)  | (1,712,409.00) | -2.54%     | (1,712,409)        |
| 5        | 50100 Fuel Procurement                          |           | 1,130.95     | 42,232.87      | 0.06%      |                    |
| 6        | 50100 Fuel Procurement                          |           | -            | 742.77         | 0.00%      |                    |
| 7        | 50100 Fuel Procurement                          |           | -            | 45.74          | 0.00%      |                    |
| 8        | 50100 Fuel Procurement                          |           | -            | 6,285.00       | 0.01%      |                    |
| 9        | 50100 Fuel Procurement                          |           | -            | 763.96         | 0.00%      |                    |
| 10       | 50100 Fuel Procurement                          |           | -            | 398.95         | 0.00%      |                    |
| 11       | 50100 Fuel Procurement                          |           | -            | 15,000.00      | 0.02%      |                    |
| 12       | 50100 Fuel Procurement                          |           | -            | 215.00         | 0.00%      |                    |
| 13       | 50100 Operational Fuel Activities               |           | 25,662.56    | 309,378.61     | 0.46%      |                    |
| 14       | 50100 Operational Fuel Activities               |           | -            | 35,984.70      | 0.05%      |                    |
| 15       | 50100 Fuel Procurement                          |           | 722.74       | 11,048.82      | 0.02%      |                    |
| 16       | 50100 Operational Fuel Activities               |           | -            | 1,399.34       | 0.00%      |                    |
| 17       | 50100 Operational Fuel Activities               |           | -            | 61.99          | 0.00%      |                    |
| 18       | 50100 Operational Fuel Activities               |           | -            | 586.36         | 0.00%      |                    |
| 19       | 50100 Operational Fuel Activities               |           | -            | 73.00          | 0.00%      |                    |
| 20       | 50100 Operational Fuel Activities               |           | 3,079.80     | 3,455.80       | 0.01%      |                    |
| 21       | 50100 Fuel Procurement                          |           | -            | 990.50         | 0.00%      |                    |
| 22       | 50100 Operational Fuel Activities               |           | 1,034.50     | 35,325.56      | 0.05%      |                    |
| 23       | 50100 Fuel Procurement                          |           | -            | 752.50         | 0.00%      |                    |
| 24       | 50100 Operational Fuel Activities               |           | 1,778.58     | 8,832.94       | 0.01%      |                    |
| 25       | 50100 Fuel Procurement                          |           | 504.40       | 3,297.84       | 0.00%      |                    |
| 26       | 50100 Operational Fuel Activities               |           | 14,936.56    | 134,908.85     | 0.20%      |                    |
| 27       | 50100 Operational Fuel Activities               |           | -            | 58,549.83      | 0.09%      |                    |
| 28       | 50100 Operational Fuel Activities               |           | (7,705.68)   | (66,264.98)    | -0.10%     |                    |
| 29       | 50100 Operational Fuel Activities               |           | -            | (26,991.47)    | -0.04%     |                    |
| 30       | 50100 Fuel Procurement                          |           | (232.53)     | (1,520.30)     | 0.00%      |                    |
| 31       | 50100 Fuel Procurement                          |           | -            | (346.91)       | 0.00%      |                    |
| 32       | 50100 Operational Fuel Activities               |           | -            | 468.45         | 0.00%      |                    |
| 33       | 50100 Fuel Procurement                          |           | 1,086.00     | 15,436.75      | 0.02%      |                    |
| 34       | 50100 Operational Fuel Activities               |           | 8,031.11     | 100,666.02     | 0.15%      |                    |
| 35       | 50100 Operational Fuel Activities               |           | (5,220.22)   | (65,737.43)    | -0.10%     |                    |
| 36       | 50100 Fuel Procurement                          |           | (705.90)     | (10,033.90)    | -0.01%     |                    |
| 37       |                                                 |           |              |                |            |                    |
| 38       |                                                 |           | 6,475,095    | 67,354,090 (1) | 100.00%    | 101.63%            |
| 39       |                                                 |           |              |                |            | 66,738,083         |
| 40       | 547 Operating Exp-Other Power Generation - Fuel |           |              | 5,191,639 (1)  |            | 5,191,639          |
| 41       |                                                 |           |              | 72,545,729 (3) |            | 71,929,722 (2);(3) |

(1) Ties to FERC Form 1, Page 320 & 321

(2) Ties to 2008 Financial Statements

(3) Includes \$6,286,440 of Fuel Oil Expense which is analyzed separately

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company**  
**Lead/Lag Study**  
**Fuel Analysis -Detail of Fuel Expense**  
**2008**

|          | (A)                                                 | (B)         | (C)         | (D)         | (E)         | (F)         | (G)         | (H)         | (I)         | (J)         | (K)         | (L)         | (M)         | (N)          |
|----------|-----------------------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| Line No. | <b>Cost Centers 1130 &amp; 1190 Big Stone Plant</b> |             |             |             |             |             |             |             |             |             |             |             |             |              |
|          |                                                     | <b>Jan</b>  | <b>Feb</b>  | <b>Mar</b>  | <b>Apr</b>  | <b>May</b>  | <b>Jun</b>  | <b>Jul</b>  | <b>Aug</b>  | <b>Sep</b>  | <b>Oct</b>  | <b>Nov</b>  | <b>Dec</b>  | <b>Total</b> |
| 1        | JE 27 Adjust BSP to OTP Share                       | (2,604,385) | (2,447,648) | (2,712,007) | (2,454,268) | (1,906,194) | (2,560,671) | (2,657,559) | (2,625,833) | (2,437,211) | (2,699,139) | (2,529,934) | (2,894,673) | (30,529,521) |
| 2        | JE 25 Record Fuel Expense                           | 1,954       | 175         | 0           | 611         | 428         | 173         | 789         | 285         | 3,273       | 1,334       | 1,322       | 171         | 10,515       |
| 3        | JE 25 Record Fuel Expense                           | 44,183      | 28,906      | 10,943      | 20,422      | 11,629      | 17,543      | 59,215      | 157,438     | 18,087      | 14,250      | 11,135      | 7,134       | 259,191      |
| 4        | JE 25 Record Fuel Expense                           | 5,523,210   | 5,268,789   | 5,867,671   | 5,217,602   | 4,040,785   | 5,530,174   | 5,700,753   | 5,613,601   | 5,206,544   | 5,836,396   | 5,380,956   | 6,263,010   | 65,449,493   |
| 5        | JE 17 Dispatch                                      |             |             |             |             |             |             |             |             |             |             |             |             | 0            |
| 6        | JE 24 Fuel Oil Burned                               | 80,078      | 11,560      | 4,265       | 85,156      | 82,068      | 6,711       | 4,013       | 66,319      | 58,887      | 2,986       | 94,513      | 8,802       | 505,360      |
| 7        | OTP Total                                           | 3,045,040   | 2,861,783   | 3,170,872   | 2,869,524   | 2,228,717   | 2,993,930   | 3,107,211   | 3,070,117   | 2,849,581   | 3,155,827   | 2,957,992   | 3,384,444   | 35,695,037   |
| 8        | Total All Partners                                  | 5,649,425   | 5,309,431   | 5,882,879   | 5,323,791   | 4,134,910   | 5,554,600   | 5,764,771   | 5,695,949   | 5,286,792   | 5,854,966   | 5,487,926   | 6,279,117   | 66,224,558   |
| 9        |                                                     | -46.10%     | -46.10%     | -46.10%     | -46.10%     | -46.10%     | -46.10%     | -46.10%     | -46.10%     | -46.10%     | -46.10%     | -46.10%     | -46.10%     | -46.10%      |
| 10       |                                                     |             |             |             |             |             |             |             |             |             |             |             |             |              |
| 11       |                                                     |             |             |             |             |             |             |             |             |             |             |             |             |              |
| 12       |                                                     |             |             |             |             |             |             |             |             |             |             |             |             |              |
| 13       |                                                     |             |             |             |             |             |             |             |             |             |             |             |             |              |
| 14       | <b>Cost Center 1020 - Hoot Lake Plant</b>           |             |             |             |             |             |             |             |             |             |             |             |             |              |
| 15       |                                                     | <b>Jan</b>  | <b>Feb</b>  | <b>Mar</b>  | <b>Apr</b>  | <b>May</b>  | <b>Jun</b>  | <b>Jul</b>  | <b>Aug</b>  | <b>Sep</b>  | <b>Oct</b>  | <b>Nov</b>  | <b>Dec</b>  | <b>Total</b> |
| 16       | JE 56 Subbit Burned                                 | 1,784,150   | 1,756,912   | 1,749,023   | 939,858     | 1,146,925   | 1,155,697   | 1,779,003   | 1,834,298   | 1,163,597   | 1,270,218   | 1,421,898   | 1,858,989   | 17,860,568   |
| 17       | JE 56 Fuel Oil Burned                               | 14,489      | 7,174       | 5,646       | 10,290      | 7,346       | 85,698      | 17,877      | 5064.51     | 2,626       | 16,428      | 34,695      | 11,539      | 218,870      |
| 18       | OTP Total                                           | 1,798,638   | 1,764,086   | 1,754,669   | 950,148     | 1,154,271   | 1,241,395   | 1,796,880   | 1,839,362   | 1,166,223   | 1,286,646   | 1,456,592   | 1,870,528   | 18,079,438   |
| 19       |                                                     |             |             |             |             |             |             |             |             |             |             |             |             |              |
| 20       |                                                     |             |             |             |             |             |             |             |             |             |             |             |             |              |
| 21       |                                                     |             |             |             |             |             |             |             |             |             |             |             |             |              |
| 22       |                                                     |             |             |             |             |             |             |             |             |             |             |             |             |              |
| 23       |                                                     |             |             |             |             |             |             |             |             |             |             |             |             |              |
| 24       | <b>Cost Centers 1230 &amp; 1290 Coyote Plant</b>    |             |             |             |             |             |             |             |             |             |             |             |             |              |
| 25       |                                                     | <b>Jan</b>  | <b>Feb</b>  | <b>Mar</b>  | <b>Apr</b>  | <b>May</b>  | <b>Jun</b>  | <b>Jul</b>  | <b>Aug</b>  | <b>Sep</b>  | <b>Oct</b>  | <b>Nov</b>  | <b>Dec</b>  | <b>Total</b> |
| 26       | JE 69 Adjust Coyote to OTP Share                    | (2,254,380) | (2,134,551) | (2,207,931) | (2,336,144) | (2,350,066) | (1,427,979) | (2,588,588) | (2,591,476) | (2,106,175) | (2,568,501) | (2,344,000) | (2,345,669) | (27,255,460) |
| 27       | JE 37 Lignite Burned                                | 3,367,008   | 3,145,414   | 3,217,867   | 3,547,452   | 3,566,639   | 2,001,408   | 3,888,292   | 3,973,301   | 3,071,706   | 3,825,697   | 3,600,357   | 3,417,276   | 40,622,417   |
| 28       | JE 37 Fuel Oil Burned                               | 101,268     | 138,511     | 178,950     | 46,616      | 48,847      | 195,482     | 94,151      | 13585.77    | 168,563     | 125,844     | 5,797       | 191,445     | 1,309,059    |
| 29       | OTP Total                                           | 1,213,897   | 1,149,374   | 1,188,886   | 1,257,924   | 1,265,420   | 768,912     | 1,393,855   | 1,395,410   | 1,134,094   | 1,383,039   | 1,262,154   | 1,263,052   | 14,676,017   |
| 30       | Total All Partners                                  | 3,468,276   | 3,283,924   | 3,396,816   | 3,594,068   | 3,615,486   | 2,196,890   | 3,982,443   | 3,986,886   | 3,240,269   | 3,951,540   | 3,606,155   | 3,608,721   | 41,931,476   |
| 31       |                                                     | -65.00%     | -65.00%     | -65.00%     | -65.00%     | -65.00%     | -65.00%     | -65.00%     | -65.00%     | -65.00%     | -65.00%     | -65.00%     | -65.00%     | -65.00%      |

Source: Info obtained by running Oracle OTPGL700 report for Acct 5010

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead/Lag Study  
Fuel Analysis - Big Stone Plant  
2008**

|          | (A)                | (B)          | (C)          | (D)                | (E)                | (F)          | (G)           | (H)                |
|----------|--------------------|--------------|--------------|--------------------|--------------------|--------------|---------------|--------------------|
| Line No. |                    | \$ Billed    | Lag Days     | \$ Lag Days        |                    |              |               |                    |
| 1        | Coal               | 5,175,638    | 14.67        | 75,901,792         |                    |              |               |                    |
| 2        | Freight            | 11,397,878   | 13.83        | 157,652,119        |                    |              |               |                    |
| 3        |                    | 16,573,515   | <b>14.09</b> | 233,553,912        |                    |              |               |                    |
| 4        |                    |              |              |                    |                    |              |               |                    |
| 5        | <b>3 month</b>     |              |              |                    | <b>3 month</b>     |              |               |                    |
| 6        | <b>Sample 2008</b> |              |              |                    | <b>Sample 2008</b> |              |               |                    |
| 7        |                    | <b>Days</b>  | <b>Total</b> | <b>Dollar Days</b> |                    | <b>Days</b>  | <b>Total</b>  | <b>Dollar Days</b> |
| 8        | Feb                | 34.22        | 468,720.68   | 16,040,392.93      | Feb                | 14.25        | 1,034,311.38  | 14,737,005.15      |
| 9        | Jul                | 0.00         | -            | -                  | Jul                | 0.00         | -             | -                  |
| 10       | Oct                | 0.00         | -            | -                  | Oct                | 0.00         | -             | -                  |
| 11       |                    |              |              |                    |                    |              |               |                    |
| 12       |                    |              |              |                    |                    |              |               |                    |
| 13       |                    |              |              |                    |                    |              |               |                    |
| 14       |                    |              |              |                    |                    |              |               |                    |
| 15       |                    |              |              |                    |                    |              |               |                    |
| 16       |                    | <b>34.22</b> | 468,720.68   | 16,040,392.93      |                    | <b>14.25</b> | 1,034,311.38  | 14,737,005.15      |
| 17       |                    |              |              |                    |                    |              |               |                    |
| 18       |                    |              |              |                    |                    |              |               |                    |
| 19       | <b>3 month</b>     |              |              |                    | <b>3 month</b>     |              |               |                    |
| 20       | <b>Sample 2008</b> |              |              |                    | <b>Sample 2008</b> |              |               |                    |
| 21       |                    | <b>Days</b>  | <b>Total</b> | <b>Dollar Days</b> |                    | <b>Days</b>  | <b>Total</b>  | <b>Dollar Days</b> |
| 22       | Feb                | 12.31        | 1,222,982.03 | 15,054,784.68      | Feb                | 14.30        | 2,501,244.68  | 35,780,238.92      |
| 23       | Jul                | 15.05        | 1,888,038.30 | 26,548,962.54      | Jul                | 13.59        | 4,252,070.42  | 57,794,556.20      |
| 24       | Oct                | 13.38        | 1,595,896.55 | 18,257,652.22      | Oct                | 13.67        | 3,610,251.06  | 49,340,318.94      |
| 25       |                    |              |              |                    |                    |              |               |                    |
| 26       |                    |              |              |                    |                    |              |               |                    |
| 27       |                    |              |              |                    |                    |              |               |                    |
| 28       |                    |              |              |                    |                    |              |               |                    |
| 29       |                    |              |              |                    |                    |              |               |                    |
| 30       |                    | <b>12.72</b> | 4,706,916.88 | 59,861,399.44      |                    | <b>13.79</b> | 10,363,566.16 | 142,915,114.06     |

Totals are from "Fuel Days Lead Calc" Excel Spreadsheet; See Page 14

**Otter Tail Power Company  
Working Capital Analysis  
2008 Big Stone Private Rail Car Taxes Payable in 2009**

|          | (A)                                | (B)                | (C)      | (D)                   | (E)           | (F)                   |
|----------|------------------------------------|--------------------|----------|-----------------------|---------------|-----------------------|
| Line No. |                                    | Payment Amount Due | 2008 Lag | 2009 Payment Due Date | 2009 Lag      | \$\$\$ Times Lag Days |
| 1        | WYOMING                            |                    |          |                       |               |                       |
| 2        | Entire Year: Jan 1 - Dec 31, 2008  | 14,080.70          | 183.00   | 12/31/09              | 548.00        | 7,716,223.54          |
| 3        |                                    |                    |          |                       |               |                       |
| 4        |                                    |                    |          |                       |               |                       |
| 5        |                                    |                    |          |                       |               |                       |
| 6        | MONTANA                            |                    |          |                       |               |                       |
| 7        | 1st half: Jan 1 - June 30, 2008    | 33,328.92          | 183.00   | 11/30/09              | 517.00        | 17,231,049.97         |
| 8        | 2nd half: July 1 - Dec 31, 2008    | 33,328.92          | 183.00   | 05/31/10              | 699.00        | 23,296,913.00         |
| 9        |                                    | <u>66,657.83</u>   |          |                       | <u>608.00</u> | <u>40,527,962.97</u>  |
| 10       |                                    |                    |          |                       |               |                       |
| 11       |                                    |                    |          |                       |               |                       |
| 12       | <b>TOTAL</b>                       | <u>80,738.53</u>   |          |                       | <u>597.54</u> | <u>48,244,186.51</u>  |
| 13       |                                    |                    |          |                       |               |                       |
| 14       | Less: Other Partners Share - 46.1% | <u>(37,220.46)</u> |          |                       |               |                       |
| 15       |                                    |                    |          |                       |               |                       |
| 16       | OTP Share - 53.9%                  | <u>43,518.07</u>   |          |                       | <u>597.54</u> | <u>26,003,616.53</u>  |

**Note:** Rail car taxes are paid to the respective states listed above for use of the rail lines in their state. The tax is calculated based on the following: market value of the cars; total number of cars in the fleet; total number of car miles traveled during the year in their state and a state allocation percentage.

**Note:** Payments for Wyoming and Montana Rail Car taxes for 2008 expense are not due and will not be paid until some time in the future. For analytical purposes in this lead/lag study the due date of the taxes owed will be used as the date of payment as it is known they will be paid by then and usually are paid very close to the due date. Any variance in when they are actually paid and the actual due date will be immaterial to the lead calc.

**Note:** Copy of Wyoming Rail Car Tax received from Corey Bormann. See Page 28.

**Note:** Copy of Montana Private Car Tax Bill received from Corey Bormann. The bill is received in October of the year (2009) following the year (2008) the taxes are assessed for. They are then due 1st half at the end of November (2009) and 2nd half at the end of May (2010). See Page 29.

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Analysis of Rail Car Lease Pmts  
Year 2008**

|          |  | (A)     | (B)                 | (C)                | (D)              | (E)                | (F)               | (G)                                 | (H)                   | (I)     | (J)         | (K)          | (L) |
|----------|--|---------|---------------------|--------------------|------------------|--------------------|-------------------|-------------------------------------|-----------------------|---------|-------------|--------------|-----|
| Line No. |  | (1)     | (1)                 | (1)                | (2)              | (2)                | Remaining Balance | Days from End of Service To Payment | Total (Lead)/Lag Days | \$ Days |             |              |     |
|          |  | Expense | Beg. Service Period | End Service Period | Avg Service Days | Payment Date       |                   |                                     |                       |         | Amount Paid |              |     |
| 1        |  | Jan     | 82,493.45           | 01/01/08           | 01/31/08         | 15.5               | 01/14/08          | 82,493.45                           | -                     | (17.00) | (1.50)      | (123,740.18) |     |
| 2        |  | Feb     | 82,493.45           | 02/01/08           | 02/29/08         | 14.5               | 02/11/08          | 82,493.45                           | -                     | (18.00) | (3.50)      | (288,727.08) |     |
| 3        |  | Mar     | 82,493.45           | 03/01/08           | 03/31/08         | 15.5               | 03/18/08          | 82,493.45                           | -                     | (13.00) | 2.50        | 206,233.63   |     |
| 4        |  | Apr     | 82,493.45           | 04/01/08           | 04/30/08         | 15.0               | 04/07/08          | 82,493.45                           | -                     | (23.00) | (8.00)      | (659,947.60) |     |
| 5        |  | May     | 82,493.45           | 05/01/08           | 05/31/08         | 15.5               | 05/19/08          | 82,493.45                           | -                     | (12.00) | 3.50        | 288,727.08   |     |
| 6        |  | Jun     | 82,493.45           | 06/01/08           | 06/30/08         | 15.0               | 06/17/08          | 82,493.45                           | -                     | (13.00) | 2.00        | 164,986.90   |     |
| 7        |  | Jul     | 82,493.45           | 07/01/08           | 07/31/08         | 15.5               | 07/15/08          | 82,493.45                           | -                     | (16.00) | (0.50)      | (41,246.73)  |     |
| 8        |  | Aug     | 81,492.22           | 08/01/08           | 08/31/08         | 15.5               | 08/14/08          | 81,492.22                           | -                     | (17.00) | (1.50)      | (122,238.33) |     |
| 9        |  | Sep     | 81,492.22           | 09/01/08           | 09/30/08         | 15.0               | 09/15/08          | 81,492.22                           | -                     | (15.00) | 0.00        | 0.00         |     |
| 10       |  | Oct     | 81,492.22           | 10/01/08           | 10/31/08         | 15.5               | 10/17/08          | 81,492.22                           | -                     | (14.00) | 1.50        | 122,238.33   |     |
| 11       |  | Nov     | 81,492.22           | 11/01/08           | 11/30/08         | 15.0               | 11/12/08          | 81,492.22                           | -                     | (18.00) | (3.00)      | (244,476.66) |     |
| 12       |  | Dec     | 81,492.22           | 12/01/08           | 12/31/08         | 15.5               | 12/17/08          | 81,492.22                           | -                     | (14.00) | 1.50        | 122,238.33   |     |
| 13       |  |         |                     |                    |                  |                    |                   |                                     |                       |         |             |              |     |
| 14       |  | Total   | 984,915.25          |                    |                  | Avg (Lead)Lag Days |                   |                                     |                       |         | (0.58)      | (575,952.31) |     |
| 15       |  |         |                     |                    |                  |                    |                   |                                     |                       |         |             |              |     |

(1) Per Lease Contract with

(2) Per Oracle A/P Display; Search by Vendor Name and Ck #

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead/Lag Study  
Fuel Analysis -Hoot Lake Plant  
2008**

|          | (A)         | (B)       | (C)          | (D)           | (E)         | (F)  | (G)          | (H)           |
|----------|-------------|-----------|--------------|---------------|-------------|------|--------------|---------------|
| Line No. |             | \$ Billed | Lag Days     | \$ Lag Days   |             |      |              |               |
| 1        | Coal        | 1,367,502 | 12.71        | 17,384,290    |             |      |              |               |
| 2        | Freight     | 2,480,276 | 4.34         | 10,758,557    |             |      |              |               |
| 3        |             | 3,847,778 | 7.31         | 28,142,847    |             |      |              |               |
| 4        |             |           |              |               |             |      |              |               |
| 5        | 3 month     |           |              |               | 3 month     |      |              |               |
| 6        | Sample 2008 |           |              |               | Sample 2008 |      |              |               |
| 7        |             | Days      | Total        | Dollar Days   |             | Days | Total        | Dollar Days   |
| 8        | Feb         | 14.22     | 499,505.80   | 7,104,988.41  | Feb         | 6.11 | 857,212.33   | 5,238,653.46  |
| 9        | Jul         | 13.09     | 514,056.71   | 6,727,892.73  | Jul         | 3.67 | 973,831.31   | 3,572,207.70  |
| 10       | Oct         | 10.03     | 353,939.70   | 3,551,408.98  | Oct         | 3.00 | 649,231.97   | 1,947,695.90  |
| 11       |             |           |              |               |             |      |              |               |
| 12       |             |           |              |               |             |      |              |               |
| 13       |             |           |              |               |             |      |              |               |
| 14       |             |           |              |               |             |      |              |               |
| 15       |             |           |              |               |             |      |              |               |
| 16       |             |           |              |               |             |      |              |               |
| 17       |             |           |              |               |             |      |              |               |
| 18       |             |           |              |               |             |      |              |               |
| 19       |             |           |              |               |             |      |              |               |
| 20       |             |           |              |               |             |      |              |               |
| 21       |             |           |              |               |             |      |              |               |
| 22       |             |           |              |               |             |      |              |               |
| 23       |             |           |              |               |             |      |              |               |
| 24       |             |           |              |               |             |      |              |               |
| 25       |             | 12.71     | 1,367,502.21 | 17,384,290.12 |             | 4.34 | 2,480,275.61 | 10,758,557.06 |

Totals are from "Fuel Days Lead Calc" Excel Spreadsheet; See Page 18.

**Otter Tail Power Company  
Working Capital Analysis  
2008 Hoot Lake Private Rail Car Taxes Payable in 2009**

|          | (A)                               | (B)                | (C)      | (D)                   | (E)                  | (F)                    |
|----------|-----------------------------------|--------------------|----------|-----------------------|----------------------|------------------------|
| Line No. |                                   | Payment Amount Due | 2008 Lag | 2009 Payment Due Date | 2009 Lag             | \$\$\$ Times Lag Days  |
| 1        | WYOMING                           |                    |          |                       |                      |                        |
| 2        | Entire Year: Jan 1 - Dec 31, 2008 | 0.30               | 183.00   | 12/31/09              | 548.00               | 164.46                 |
| 3        |                                   |                    |          |                       |                      |                        |
| 4        |                                   |                    |          |                       |                      |                        |
| 5        |                                   |                    |          |                       |                      |                        |
| 6        | MONTANA                           |                    |          |                       |                      |                        |
| 7        | 1st half: Jan 1 - June 30, 2008   | 3.33               | 183.00   | 11/30/09              | 517.00               | 1,723.28               |
| 8        | 2nd half: July 1 - Dec 31, 2008   | 3.33               | 183.00   | 05/31/10              | 699.00               | 2,330.00               |
| 9        |                                   | <u>6.67</u>        |          |                       | <u>608.00</u>        | <u>4,053.28</u>        |
| 10       |                                   |                    |          |                       |                      |                        |
| 11       |                                   |                    |          |                       |                      |                        |
| 12       | <b>TOTAL</b>                      | <u><u>6.97</u></u> |          |                       | <u><u>605.43</u></u> | <u><u>4,217.74</u></u> |

**Note:** Rail car taxes are paid to the respective states listed above for use of the rail lines in their state. The tax is calculated based on the following: market value of the cars; total number of cars in the fleet; total number of car miles traveled during the year in their state and a state allocation percentage.

**Note:** Payments for Wyoming and Montana Rail Car taxes for 2008 expense are not due and will not be paid until some time in the future. For analytical purposes in this lead/lag study the due date of the taxes owed will be used as the date of payment as it is known they will be paid by then and usually are paid very close to the due date. Any variance in when they are actually paid and the actual due date will be immaterial to the lead calc.

**Note:** Copy of Wyoming Rail Car Tax received from Corey Bormann. See Page 28.

**Note:** Copy of Montana Private Car Tax Bill received from Corey Bormann. The bill is received in October of the year (2009) following the year (2008) the taxes are assessed for. They are then due 1st half at the end of November (2009) and 2nd half at the end of May (2010). See Page 29.

**Otter Tail Power Company  
Analysis of Rail Car Lease Pmts  
Year 2008**

|          | (A) | (B)            | (C)                        | (D)                       | (E)                     | (F)                 | (G)                | (H)               | (I)                                 | (J)                   | (K)            | (L)            |
|----------|-----|----------------|----------------------------|---------------------------|-------------------------|---------------------|--------------------|-------------------|-------------------------------------|-----------------------|----------------|----------------|
| Line No. |     | (1)<br>Expense | (1)<br>Beg. Service Period | (1)<br>End Service Period | (1)<br>Avg Service Days | (2)<br>Payment Date | (2)<br>Amount Paid | Remaining Balance | Days from End of Service To Payment | Total (Lead)/Lag Days | \$ Days        |                |
| 1        |     | Jan 89,100.00  | 01/01/08                   | 01/31/08                  | 15.5                    | 12/31/07            | 89,100.00          | -                 | (31.00)                             | (15.50)               | (1,381,050.00) |                |
| 2        |     | Feb 89,100.00  | 02/01/08                   | 02/29/08                  | 14.5                    | 01/30/08            | 89,100.00          | -                 | (30.00)                             | (15.50)               | (1,381,050.00) |                |
| 3        |     | Mar 89,100.00  | 03/01/08                   | 03/31/08                  | 15.5                    | 04/29/08            | 89,100.00          | -                 | 29.00                               | 44.50                 | 3,964,950.00   |                |
| 4        |     | Apr 89,100.00  | 04/01/08                   | 04/30/08                  | 15.0                    | 04/29/08            | 89,100.00          | -                 | (1.00)                              | 14.00                 | 1,247,400.00   |                |
| 5        |     | May 89,100.00  | 05/01/08                   | 05/31/08                  | 15.5                    | 05/01/08            | 89,100.00          | -                 | (30.00)                             | (14.50)               | (1,291,950.00) |                |
| 6        |     | Jun 89,100.00  | 06/01/08                   | 06/30/08                  | 15.0                    | 06/02/08            | 89,100.00          | -                 | (28.00)                             | (13.00)               | (1,158,300.00) |                |
| 7        |     | Jul 89,100.00  | 07/01/08                   | 07/31/08                  | 15.5                    | 07/10/08            | 89,100.00          | -                 | (21.00)                             | (5.50)                | (490,050.00)   |                |
| 8        |     | Aug 89,100.00  | 08/01/08                   | 08/31/08                  | 15.5                    | 08/01/08            | 89,100.00          | -                 | (30.00)                             | (14.50)               | (1,291,950.00) |                |
| 9        |     | Sep 89,100.00  | 09/01/08                   | 09/30/08                  | 15.0                    | 08/27/08            | 89,100.00          | -                 | (34.00)                             | (19.00)               | (1,692,900.00) |                |
| 10       |     | Oct 89,100.00  | 10/01/08                   | 10/31/08                  | 15.5                    | 10/09/08            | 89,100.00          | -                 | (22.00)                             | (6.50)                | (579,150.00)   |                |
| 11       |     | Nov 89,100.00  | 11/01/08                   | 11/30/08                  | 15.0                    | 10/29/08            | 89,100.00          | -                 | (32.00)                             | (17.00)               | (1,514,700.00) |                |
| 12       |     | Dec 89,100.00  | 12/01/08                   | 12/31/08                  | 15.5                    | 12/01/08            | 89,100.00          | -                 | (30.00)                             | (14.50)               | (1,291,950.00) |                |
| 13       |     |                |                            |                           |                         |                     |                    |                   |                                     |                       |                |                |
| 14       |     | Total          | 1,069,200.00               |                           |                         | Avg (Lead)Lag Days  |                    |                   |                                     |                       | (6.42)         | (6,860,700.00) |

(1) Per Lease Contract with

(2) Per Oracle A/P Display; Search by Vendor Name and Ck #

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead/Lag Study  
Fuel Analysis - Coyote Plant  
2008**

(A) (B) (C) (D)

| Line No. |                       | \$ Billed   | Lag Days      | \$ Lag Days        |
|----------|-----------------------|-------------|---------------|--------------------|
| 1        | Coal                  | 11,012,531  | 12.44         | 137,011,458        |
| 2        | Freight (N/A)         | 0           | 0.00          | 0                  |
| 3        |                       | 11,012,531  | 12.44         | 137,011,458        |
| 4        |                       |             |               |                    |
| 5        |                       |             | (1)           |                    |
| 6        | <b>3 Month Sample</b> |             |               |                    |
| 7        | <b>2005</b>           | <b>Days</b> | <b>Total</b>  | <b>Dollar Days</b> |
| 8        | Feb                   | 12.48       | 3,183,539.49  | 39,737,574.54      |
| 9        | Jul                   | 13.22       | 3,959,307.97  | 52,355,046.85      |
| 10       | Oct                   | 11.61       | 3,869,683.69  | 44,918,837.08      |
| 11       |                       |             |               |                    |
| 12       |                       |             |               |                    |
| 13       |                       |             |               |                    |
| 14       |                       |             |               |                    |
| 15       |                       |             |               |                    |
| 16       |                       |             |               |                    |
| 17       |                       |             |               |                    |
| 18       |                       |             |               |                    |
| 19       |                       | 12.44       | 11,012,531.15 | 137,011,458.48     |

(1) Totals are from "Fuel Days Lead Calc" Excel spreadsheet; see Page 22

**Note:** The Coyote Plant is located next to the mine so there is no rail expense to analyze for hauling coal as it is brought over on a conveyor directly from the mine.

|          | (A)            | (B)       | (C)          | (D)              | (E)   | (F)           | (G)      | (H)          | (I)           |
|----------|----------------|-----------|--------------|------------------|-------|---------------|----------|--------------|---------------|
|          | February 2008  |           |              |                  |       |               |          |              |               |
| Line No. | (1)            | (3)       | (3)          | Amount Remaining | Days  | (2)           | (2)      | (2)          |               |
|          | Date Delivered | Date Paid | Amount Paid  |                  |       | Amount (tons) | Rate/ton | Total        | Dollar Days   |
| 1        | 02/03/08       | 03/19/08  | 114,799.74   | -                | 45    | 13,227.300    | 8.68     | 114,799.74   | 5,165,988.24  |
| 2        | 02/11/08       | 03/19/08  | 118,502.63   | -                | 37    | 13,653.950    | 8.68     | 118,502.63   | 4,384,597.39  |
| 3        | 02/19/08       | 03/19/08  | 122,977.09   | -                | 29    | 14,169.500    | 8.68     | 122,977.09   | 3,566,335.62  |
| 4        | 02/22/08       | 03/19/08  | 112,441.22   | -                | 26    | 12,955.550    | 8.68     | 112,441.22   | 2,923,471.68  |
| 5        |                |           |              | -                | 0     |               |          | -            | -             |
| 6        |                |           |              | -                | 0     |               |          | -            | -             |
| 7        |                |           |              | -                | 0     |               |          | -            | -             |
| 8        |                |           |              | -                | 0     |               |          | -            | -             |
| 9        |                |           |              | -                | 0     |               |          | -            | -             |
| 10       |                |           |              | -                | 0     |               |          | -            | -             |
| 11       |                |           |              | -                | 0     |               |          | -            | -             |
| 12       |                |           |              | -                | 0     |               |          | -            | -             |
| 13       |                |           |              | -                | 0     |               |          | -            | -             |
| 14       |                |           |              | -                | 0     |               |          | -            | -             |
| 15       |                |           |              | -                | 0     |               |          | -            | -             |
| 16       |                |           |              | -                | 0     |               |          | -            | -             |
| 17       |                |           |              | -                | 0     |               |          | -            | -             |
| 18       |                |           | 468,720.68   |                  | 34.22 | 54,006.300    |          | 468,720.68   | 16,040,392.93 |
| 19       |                |           |              |                  |       |               |          |              |               |
| 20       |                |           |              |                  |       |               |          |              |               |
| 21       | February 2008  |           |              |                  |       |               |          |              |               |
| 22       | (1)            | (3)       | (3)          | Amount Remaining | Days  | (2)           | (2)      | (2)          |               |
|          | Date Delivered | Date Paid | Amount Paid  |                  |       | Amount (tons) | Rate/ton | Total        | Dollar Days   |
| 24       | 02/02/08       | 02/22/08  | 119,610.12   | -                | 20    | 12,919.650    | 9.26     | 119,610.12   | 2,392,202.39  |
| 25       | 02/03/08       | 02/22/08  | 120,279.70   | -                | 19    | 12,991.975    | 9.26     | 120,279.70   | 2,285,314.39  |
| 26       | 02/08/08       | 02/22/08  | 120,475.28   | -                | 14    | 13,013.100    | 9.26     | 120,475.28   | 1,686,653.92  |
| 27       | 02/10/08       | 02/22/08  | 119,685.11   | -                | 12    | 12,927.750    | 9.26     | 119,685.11   | 1,436,221.31  |
| 28       | 02/15/08       | 02/22/08  | 118,964.61   | -                | 7     | 12,849.925    | 9.26     | 118,964.61   | 832,752.24    |
| 29       | 02/16/08       | 03/05/08  | 122,103.30   | -                | 18    | 13,188.950    | 9.26     | 122,103.30   | 2,197,859.38  |
| 30       | 02/20/08       | 03/05/08  | 118,931.51   | -                | 14    | 12,846.350    | 9.26     | 118,931.51   | 1,665,041.12  |
| 31       | 02/26/08       | 03/05/08  | 127,146.83   | -                | 8     | 13,733.725    | 9.26     | 127,146.83   | 1,017,174.61  |
| 32       | 02/27/08       | 03/05/08  | 131,318.71   | -                | 7     | 14,164.350    | 9.26     | 131,318.71   | 919,230.99    |
| 33       | 02/29/08       | 03/05/08  | 124,466.87   | -                | 5     | 13,444.250    | 9.26     | 124,466.87   | 622,334.33    |
| 34       |                |           |              | -                | 0     |               |          | -            | -             |
| 35       |                |           |              | -                | 0     |               |          | -            | -             |
| 36       |                |           |              | -                | 0     |               |          | -            | -             |
| 37       |                |           |              | -                | 0     |               |          | -            | -             |
| 38       |                |           |              | -                | 0     |               |          | -            | -             |
| 39       |                |           |              | -                | 0     |               |          | -            | -             |
| 40       |                |           |              | -                | 0     |               |          | -            | -             |
| 41       |                |           | 1,222,982.03 |                  | 12.31 | 132,100.025   |          | 1,222,982.03 | 15,054,784.68 |

[illegible]

- Docket No. EL10-\_\_\_\_  
Lead Lag Study

Otter Tail Power Company  
Lead-Lag Study Fuel Costs  
Big Stone Plant

| (A)            | (B)       | (C)         | (D)          | (E)  | (F)           | (G)         | (H)   | (I)           |
|----------------|-----------|-------------|--------------|------|---------------|-------------|-------|---------------|
| July 2008      |           |             |              |      |               |             |       |               |
| (1)            | (3)       | (3)         | Amount       |      | (2)           | (2)         | (2)   |               |
| Date Delivered | Date Paid | Amount Paid | Remaining    | Days | Amount (tons) | Rate/ton    | Total | Dollar Days   |
| 1              |           |             | -            | 0    |               |             | -     | -             |
| 2              |           |             | -            | 0    |               |             | -     | -             |
| 3              |           |             | -            | 0    |               |             | -     | -             |
| 4              |           |             | -            | 0    |               |             | -     | -             |
| 5              |           |             | -            | 0    |               |             | -     | -             |
| 6              |           |             | -            | 0    |               |             | -     | -             |
| 7              |           |             | -            | 0    |               |             | -     | -             |
| 8              |           |             | -            | 0    |               |             | -     | -             |
| 9              |           |             | -            | 0    |               |             | -     | -             |
| 10             |           |             | -            | 0    |               |             | -     | -             |
| 11             |           |             | -            | 0    |               |             | -     | -             |
| 12             |           |             | -            | 0    |               |             | -     | -             |
| 13             |           |             | -            | 0    |               |             | -     | -             |
| 14             |           |             | -            | 0    |               |             | -     | -             |
| 15             |           |             | -            | 0    |               |             | -     | -             |
| 16             |           |             | -            | 0    |               |             | -     | -             |
| 17             |           |             | -            | 0    |               |             | -     | -             |
| 18             |           |             | -            | 0    |               |             | -     | -             |
| 19             |           |             | -            | 0    |               |             | -     | -             |
| 20             |           |             | -            | 0    |               |             | -     | -             |
| 21             |           |             | -            | 0    |               |             | -     | -             |
| 22             |           |             | -            | 0    |               |             | -     | -             |
| 23             |           |             | -            | 0    |               |             | -     | -             |
| 24             |           |             | -            | 0    |               |             | -     | -             |
| 25             |           |             | -            | 0    |               |             | -     | -             |
| 26             |           |             | -            | 0    |               |             | -     | -             |
| 27             |           |             | -            | 0    |               |             | -     | -             |
| 28             |           |             | -            | 0    |               |             | -     | -             |
| 29             |           |             | -            | 0    |               |             | -     | -             |
| 30             |           |             | -            | 0    |               |             | -     | -             |
| 31             |           |             | -            | 0    |               |             | -     | -             |
| 32             |           |             | -            | 0    |               |             | -     | -             |
| 33             |           |             | -            | 0    |               |             | -     | -             |
| 34             |           |             | -            | 0    |               |             | -     | -             |
| 35             |           |             | -            | 0    |               |             | -     | -             |
| 36             |           |             | -            | 0    |               |             | -     | -             |
| 37             |           |             | -            | 0    |               |             | -     | -             |
| 38             |           |             | -            | 0    |               |             | -     | -             |
| 39             |           |             | -            | 0    |               |             | -     | -             |
| 40             |           |             | -            | 0    |               |             | -     | -             |
| 41             |           |             | -            | 0    |               |             | -     | -             |
| 42             |           |             | -            | 0    |               |             | -     | -             |
| July 2008      |           |             |              |      |               |             |       |               |
| 24             | 07/01/08  | 07/21/08    | 123,483.07   | -    | 20            | 13,821.700  | 8.93  | 123,483.07    |
| 25             | 07/04/08  | 07/21/08    | 127,098.66   | -    | 17            | 14,226.400  | 8.93  | 127,098.66    |
| 26             | 07/05/08  | 07/21/08    | 122,051.84   | -    | 16            | 13,661.500  | 8.93  | 122,051.84    |
| 27             | 07/10/08  | 07/21/08    | 127,092.18   | -    | 11            | 14,225.675  | 8.93  | 127,092.18    |
| 28             | 07/11/08  | 07/21/08    | 126,522.64   | -    | 10            | 14,161.925  | 8.93  | 126,522.64    |
| 29             | 07/12/08  | 07/21/08    | 126,514.60   | -    | 9             | 14,161.025  | 8.93  | 126,514.60    |
| 30             | 07/17/08  | 08/07/08    | 126,640.79   | -    | 21            | 14,175.150  | 8.93  | 126,640.79    |
| 31             | 07/18/08  | 08/07/08    | 126,722.76   | -    | 20            | 14,184.325  | 8.93  | 126,722.76    |
| 32             | 07/19/08  | 08/07/08    | 126,292.36   | -    | 19            | 14,136.150  | 8.93  | 126,292.36    |
| 33             | 07/21/08  | 08/07/08    | 126,754.25   | -    | 17            | 14,187.850  | 8.93  | 126,754.25    |
| 34             | 07/23/08  | 08/07/08    | 125,962.13   | -    | 15            | 14,101.425  | 8.93  | 125,962.13    |
| 35             | 07/26/08  | 08/07/08    | 126,140.93   | -    | 12            | 14,119.200  | 8.93  | 126,140.93    |
| 36             | 07/29/08  | 08/07/08    | 124,753.71   | -    | 9             | 13,963.925  | 8.93  | 124,753.71    |
| 37             | 07/30/08  | 08/07/08    | 125,508.63   | -    | 8             | 14,048.425  | 8.93  | 125,508.63    |
| 38             | 07/31/08  | 08/07/08    | 126,479.75   | -    | 7             | 14,157.125  | 8.93  | 126,479.75    |
| 39             |           |             | -            | -    | 0             |             |       | -             |
| 40             |           |             | -            | -    | 0             |             |       | -             |
| 41             |           |             | -            | -    | 0             |             |       | -             |
| 42             |           |             | -            | -    | 0             |             |       | -             |
|                |           |             | 1,764,555.23 |      | 15.05         | 211,331.800 |       | 1,888,038.30  |
|                |           |             |              |      |               |             |       | 26,548,962.54 |

| (J)            | (K)       | (L)   | (M)           | (N)      | (O)            | (P)            | (Q)          | (R)           |
|----------------|-----------|-------|---------------|----------|----------------|----------------|--------------|---------------|
| July 2008      |           |       |               |          |                |                |              |               |
| (1)            | (3)       | Days  | (2)           | (4)      | (4)            | (4)            | (2)          |               |
| Date Delivered | Date Paid | Days  | Amount (tons) | Rate/car | Number of Cars | Fuel Surcharge | Total        | Dollar Days   |
|                |           | 0     |               |          |                |                | -            | -             |
|                |           | 0     |               |          |                |                | -            | -             |
|                |           | 0     |               |          |                |                | -            | -             |
|                |           | 0     |               |          |                |                | -            | -             |
|                |           | 0     |               |          |                |                | -            | -             |
|                |           | 0     |               |          |                |                | -            | -             |
|                |           | 0     |               |          |                |                | -            | -             |
|                |           | 0     |               |          |                |                | -            | -             |
|                |           | 0     |               |          |                |                | -            | -             |
|                |           | 0     |               |          |                |                | -            | -             |
|                |           | 0     |               |          |                |                | -            | -             |
|                |           | 0     |               |          |                |                | -            | -             |
|                |           | 0     |               |          |                |                | -            | -             |
|                |           | 0     |               |          |                |                | -            | -             |
|                |           | 0     |               |          |                |                | -            | -             |
|                |           | 0     |               |          |                |                | -            | -             |
|                |           | 0     |               |          |                |                | -            | -             |
|                |           | 0     |               |          |                |                | -            | -             |
|                |           | 0     |               |          |                |                | -            | -             |
|                |           | 0     |               |          |                |                | -            | -             |
|                |           | 0     |               |          |                |                | -            | -             |
|                |           | 0     |               |          |                |                | -            | -             |
|                |           | 0     |               |          |                |                | -            | -             |
|                |           | 0.00  | 0.00          |          |                |                | -            | -             |
| July 2008      |           |       |               |          |                |                |              |               |
| 07/01/08       | 07/16/08  | 15    | 13,821.700    | 1,953.00 | 114            | 54,982.20      | 277,624.20   | 4,164,363.00  |
| 07/04/08       | 07/19/08  | 14    | 14,226.400    | 1,953.00 | 117            | 56,429.10      | 284,930.10   | 3,989,021.40  |
| 07/05/08       | 07/21/08  | 16    | 13,661.500    | 1,953.00 | 113            | 54,499.90      | 275,188.90   | 4,403,022.40  |
| 07/10/08       | 07/23/08  | 13    | 14,225.675    | 1,953.00 | 117            | 56,429.10      | 284,930.10   | 3,704,091.30  |
| 07/11/08       | 07/24/08  | 13    | 14,161.925    | 1,953.00 | 117            | 56,429.10      | 284,930.10   | 3,704,091.30  |
| 07/12/08       | 07/24/08  | 12    | 14,161.025    | 1,953.00 | 117            | 56,429.10      | 284,930.10   | 3,419,161.20  |
| 07/17/08       | 07/31/08  | 14    | 14,175.150    | 1,953.00 | 117            | 56,925.18      | 285,426.18   | 3,995,966.52  |
| 07/18/08       | 07/31/08  | 13    | 14,184.325    | 1,953.00 | 117            | 56,429.10      | 284,930.10   | 3,704,091.30  |
| 07/19/08       | 07/31/08  | 12    | 14,136.150    | 1,953.00 | 117            | 56,925.18      | 285,426.18   | 3,425,114.16  |
| 07/21/08       | 08/04/08  | 14    | 14,187.850    | 1,953.00 | 117            | 56,925.18      | 285,426.18   | 3,995,966.52  |
| 07/23/08       | 08/06/08  | 14    | 14,101.425    | 1,953.00 | 117            | 56,429.10      | 284,930.10   | 3,989,021.40  |
| 07/26/08       | 08/07/08  | 12    | 14,119.200    | 1,953.00 | 117            | 56,429.10      | 284,930.10   | 3,419,161.20  |
| 07/29/08       | 08/12/08  | 14    | 13,963.925    | 1,953.00 | 115            | 55,952.10      | 280,547.10   | 3,927,659.40  |
| 07/30/08       | 08/12/08  | 13    | 14,048.425    | 1,953.00 | 116            | 55,946.80      | 282,494.80   | 3,672,432.40  |
| 07/31/08       | 08/15/08  | 15    | 14,157.125    | 1,953.00 | 117            | 56,925.18      | 285,426.18   | 4,281,392.70  |
|                |           | 0     |               |          |                |                | -            | -             |
|                |           | 0     |               |          |                |                | -            | -             |
|                |           | 0     |               |          |                |                | -            | -             |
|                |           | 13.59 | 211,331.800   |          |                |                | 4,252,070.42 | 57,794,556.20 |

(1) Delivered date is from monthly BTU and SO<sub>2</sub> adjustment sheets supplied by in Production Dept.. See Pages 23 & 24.  
 (2) Tons and Rate per Ton are from the fuel report and the freight report from in the Production Department. See Pages 23 & 24.  
 (3) Payment dates and amounts were found by searching Oracle A/P Display by company and invoice amount. Invoices received from Records.  
 (4) Per actual invoices received from Records

Prepared by: ama  
Reviewed by: kas

Otter Tail Power Company  
Lead-Lag Study Fuel Costs  
Big Stone Plant

|          | (A)                   | (B)              | (C)                | (D)                     | (E)         | (F)                  | (G)             | (H)          | (I)                |
|----------|-----------------------|------------------|--------------------|-------------------------|-------------|----------------------|-----------------|--------------|--------------------|
|          | October 2008          |                  |                    |                         |             |                      |                 |              |                    |
| Line No. | (1)<br>Date Delivered | (3)<br>Date Paid | (3)<br>Amount Paid | (4)<br>Amount Remaining | (5)<br>Days | (2)<br>Amount (tons) | (2)<br>Rate/ton | (2)<br>Total | (2)<br>Dollar Days |
| 1        | -                     | -                | -                  | -                       | 0           | -                    | -               | -            | -                  |
| 2        | -                     | -                | -                  | -                       | 0           | -                    | -               | -            | -                  |
| 3        | -                     | -                | -                  | -                       | 0           | -                    | -               | -            | -                  |
| 4        | -                     | -                | -                  | -                       | 0           | -                    | -               | -            | -                  |
| 5        | -                     | -                | -                  | -                       | 0           | -                    | -               | -            | -                  |
| 6        | -                     | -                | -                  | -                       | 0           | -                    | -               | -            | -                  |
| 7        | -                     | -                | -                  | -                       | 0           | -                    | -               | -            | -                  |
| 8        | -                     | -                | -                  | -                       | 0           | -                    | -               | -            | -                  |
| 9        | -                     | -                | -                  | -                       | 0           | -                    | -               | -            | -                  |
| 10       | -                     | -                | -                  | -                       | 0           | -                    | -               | -            | -                  |
| 11       | -                     | -                | -                  | -                       | 0           | -                    | -               | -            | -                  |
| 12       | -                     | -                | -                  | -                       | 0           | -                    | -               | -            | -                  |
| 13       | -                     | -                | -                  | -                       | 0           | -                    | -               | -            | -                  |
| 14       | -                     | -                | -                  | -                       | 0           | -                    | -               | -            | -                  |
| 15       | -                     | -                | -                  | -                       | 0           | -                    | -               | -            | -                  |
| 16       | -                     | -                | -                  | -                       | 0           | -                    | -               | -            | -                  |
| 17       | -                     | -                | -                  | -                       | 0           | -                    | -               | -            | -                  |
| 18       | -                     | -                | -                  | -                       | 0           | -                    | -               | -            | -                  |
| 19       | -                     | -                | -                  | -                       | 0           | -                    | -               | -            | -                  |
| 20       | -                     | -                | -                  | -                       | 0.00        | 0.00                 | -               | -            | -                  |
| 21       | -                     | -                | -                  | -                       | -           | -                    | -               | -            | -                  |
| 22       | October 2008          |                  |                    |                         |             |                      |                 |              |                    |
| 23       | (1)<br>Date Delivered | (3)<br>Date Paid | (3)<br>Amount Paid | (4)<br>Amount Remaining | (5)<br>Days | (2)<br>Amount (tons) | (2)<br>Rate/ton | (2)<br>Total | (2)<br>Dollar Days |
| 25       | 10/05/08              | 10/21/08         | 120,331.84         | -                       | 16          | 13,423.900           | 8.96            | 120,331.84   | 1,925,309.43       |
| 26       | 10/06/08              | 10/21/08         | 110,729.15         | -                       | 15          | 12,352.650           | 8.96            | 110,729.15   | 1,660,937.32       |
| 27       | 10/07/08              | 10/21/08         | 115,948.67         | -                       | 14          | 12,934.925           | 8.96            | 115,948.67   | 1,623,281.35       |
| 28       | 10/10/08              | 10/21/08         | 117,998.73         | -                       | 11          | 13,183.625           | 8.96            | 117,998.73   | 1,297,986.08       |
| 29       | 10/13/08              | 10/21/08         | 125,470.23         | -                       | 8           | 13,997.125           | 8.96            | 125,470.23   | 1,003,761.83       |
| 30       | 10/17/08              | 11/05/08         | 121,796.33         | -                       | 19          | 13,587.275           | 8.96            | 121,796.33   | 2,314,130.33       |
| 31       | 10/20/08              | 11/05/08         | 124,622.01         | -                       | 16          | 13,902.500           | 8.96            | 124,622.01   | 1,993,952.16       |
| 32       | 10/23/08              | 11/05/08         | 120,499.02         | -                       | 13          | 13,442.550           | 8.96            | 120,499.02   | 1,566,487.24       |
| 33       | 10/26/08              | 11/05/08         | 133,683.49         | -                       | 10          | 14,913.375           | 8.96            | 133,683.49   | 1,336,834.94       |
| 34       | 10/27/08              | 11/05/08         | 126,514.31         | -                       | 9           | 14,113.600           | 8.96            | 126,514.31   | 1,138,628.79       |
| 35       | 10/28/08              | 11/05/08         | 126,626.58         | -                       | 8           | 14,126.125           | 8.96            | 126,626.58   | 1,013,012.68       |
| 36       | 10/30/08              | 11/05/08         | 124,949.20         | -                       | 6           | 13,939.000           | 8.96            | 124,949.20   | 749,695.18         |
| 37       | 10/31/08              | 11/05/08         | 126,726.98         | -                       | 5           | 14,137.325           | 8.96            | 126,726.98   | 633,634.91         |
| 38       | -                     | -                | -                  | -                       | 0           | -                    | -               | -            | -                  |
| 39       | -                     | -                | -                  | -                       | 0           | -                    | -               | -            | -                  |
| 40       | -                     | -                | -                  | -                       | 0           | -                    | -               | -            | -                  |
| 41       | -                     | -                | -                  | -                       | 0           | -                    | -               | -            | -                  |
| 42       | -                     | -                | -                  | -                       | 0           | -                    | -               | -            | -                  |
| 43       | -                     | -                | -                  | -                       | 0           | -                    | -               | -            | -                  |
| 44       | -                     | -                | -                  | -                       | -           | -                    | -               | -            | -                  |
| 45       | -                     | -                | 1,364,835.56       | -                       | 13.38       | 178,033.975          | -               | 1,595,896.55 | 18,257,652.22      |

|          | (J)                   | (K)              | (L)         | (M)                  | (N)             | (O)                   | (P)                   | (Q)          | (R)                |
|----------|-----------------------|------------------|-------------|----------------------|-----------------|-----------------------|-----------------------|--------------|--------------------|
|          | October 2008          |                  |             |                      |                 |                       |                       |              |                    |
| Line No. | (1)<br>Date Delivered | (3)<br>Date Paid | (4)<br>Days | (2)<br>Amount (tons) | (2)<br>Rate/car | (4)<br>Number of Cars | (4)<br>Fuel Surcharge | (2)<br>Total | (2)<br>Dollar Days |
| 1        | -                     | -                | 0           | -                    | -               | -                     | -                     | -            | -                  |
| 2        | -                     | -                | -           | -                    | -               | -                     | -                     | -            | -                  |
| 3        | -                     | -                | -           | -                    | -               | -                     | -                     | -            | -                  |
| 4        | -                     | -                | -           | -                    | -               | -                     | -                     | -            | -                  |
| 5        | -                     | -                | -           | -                    | -               | -                     | -                     | -            | -                  |
| 6        | -                     | -                | -           | -                    | -               | -                     | -                     | -            | -                  |
| 7        | -                     | -                | -           | -                    | -               | -                     | -                     | -            | -                  |
| 8        | -                     | -                | -           | -                    | -               | -                     | -                     | -            | -                  |
| 9        | -                     | -                | -           | -                    | -               | -                     | -                     | -            | -                  |
| 10       | -                     | -                | -           | -                    | -               | -                     | -                     | -            | -                  |
| 11       | -                     | -                | -           | -                    | -               | -                     | -                     | -            | -                  |
| 12       | -                     | -                | -           | -                    | -               | -                     | -                     | -            | -                  |
| 13       | -                     | -                | -           | -                    | -               | -                     | -                     | -            | -                  |
| 14       | -                     | -                | -           | -                    | -               | -                     | -                     | -            | -                  |
| 15       | -                     | -                | -           | -                    | -               | -                     | -                     | -            | -                  |
| 16       | -                     | -                | -           | -                    | -               | -                     | -                     | -            | -                  |
| 17       | -                     | -                | -           | -                    | -               | -                     | -                     | -            | -                  |
| 18       | -                     | -                | -           | -                    | -               | -                     | -                     | -            | -                  |
| 19       | -                     | -                | -           | -                    | -               | -                     | -                     | -            | -                  |
| 20       | -                     | -                | -           | -                    | -               | -                     | -                     | -            | -                  |
| 21       | -                     | -                | -           | -                    | -               | -                     | -                     | -            | -                  |
| 22       | -                     | -                | -           | -                    | -               | -                     | -                     | -            | -                  |
| 23       | October 2008          |                  |             |                      |                 |                       |                       |              |                    |
| 25       | 10/05/08              | 10/17/08         | 12          | 13,423.900           | 1.953           | 111                   | 51,515.10             | 268,298.10   | 3,219,577.20       |
| 26       | 10/06/08              | 10/20/08         | 14          | 12,352.650           | 224.595         | 102                   | 47,338.20             | 271,933.20   | 3,807,064.80       |
| 27       | 10/07/08              | 10/21/08         | 14          | 12,934.925           | 224.595         | 107                   | 49,858.70             | 274,253.70   | 3,839,551.80       |
| 28       | 10/10/08              | 10/24/08         | 14          | 13,183.625           | 224.595         | 109                   | 50,586.90             | 275,181.90   | 3,852,546.60       |
| 29       | 10/13/08              | 10/24/08         | 11          | 13,997.125           | 1.953           | 116                   | 54,308.88             | 280,856.88   | 3,089,425.68       |
| 30       | 10/17/08              | 10/31/08         | 14          | 13,587.275           | 1.953           | 113                   | 52,443.30             | 273,132.30   | 3,823,852.20       |
| 31       | 10/20/08              | 10/31/08         | 11          | 13,902.500           | 1.953           | 115                   | 53,371.50             | 277,966.50   | 3,057,631.50       |
| 32       | 10/23/08              | 11/12/08         | 20          | 13,442.550           | 1.953           | 111                   | 51,515.10             | 268,298.10   | 5,365,962.00       |
| 33       | 10/26/08              | 11/07/08         | 12          | 14,913.375           | 1.953           | 123                   | 57,084.30             | 297,303.30   | 3,567,639.60       |
| 34       | 10/27/08              | 11/10/08         | 14          | 14,113.600           | 1.953           | 117                   | 54,299.70             | 282,800.70   | 3,959,209.80       |
| 35       | 10/28/08              | 11/10/08         | 13          | 14,126.125           | 1.953           | 117                   | 54,777.06             | 283,278.06   | 3,682,614.78       |
| 36       | 10/30/08              | 11/14/08         | 15          | 13,939.000           | 1.953           | 115                   | 53,371.50             | 277,966.50   | 4,169,497.50       |
| 37       | 10/31/08              | 11/14/08         | 14          | 14,137.325           | 1.953           | 117                   | 50,480.82             | 278,981.82   | 3,905,745.48       |
| 38       | -                     | -                | 0           | -                    | -               | -                     | -                     | -            | -                  |
| 39       | -                     | -                | 0           | -                    | -               | -                     | -                     | -            | -                  |
| 40       | -                     | -                | 0           | -                    | -               | -                     | -                     | -            | -                  |
| 41       | -                     | -                | 0           | -                    | -               | -                     | -                     | -            | -                  |
| 42       | -                     | -                | 0           | -                    | -               | -                     | -                     | -            | -                  |
| 43       | -                     | -                | 0           | -                    | -               | -                     | -                     | -            | -                  |
| 44       | -                     | -                | -           | -                    | -               | -                     | -                     | -            | -                  |
| 45       | -                     | -                | 13.67       | 178,033.975          | -               | -                     | -                     | 3,610,251.06 | 49,340,318.94      |

- (1) Delivered date is from monthly BTU and SO2 adjustment sheets supplied by in Production Dept. See Pages 23 & 24.  
(2) Tons and Rate per Ton are from the fuel report and the freight report from in the Production Department. See Pages 23 & 24.  
(3) Payment dates and amounts were found by searching Oracle AP Display by Company and Invoice Amount  
(4) Per actual invoices received from Records  
(5) Per Mile

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead-Lag Study Fuel Costs  
Big Stone Plant**

(A) (B) (C) (D) (E) (F) (G) (H)

| Line No. | 3 month Sample 2008 | Days  | Total        | Dollar Days   | 3 month Sample 2008 | Days  | Total         | Dollar Days    |
|----------|---------------------|-------|--------------|---------------|---------------------|-------|---------------|----------------|
| 1        | Feb                 | 34.22 | 468,720.68   | 16,040,392.93 | Feb                 | 14.25 | 1,034,311.38  | 14,737,005.15  |
| 2        | Jul                 | 0.00  | -            | -             | Jul                 | 0.00  | -             | -              |
| 3        | Oct                 | 0.00  | -            | -             | Oct                 | 0.00  | -             | -              |
| 4        |                     |       |              |               |                     |       |               |                |
| 5        |                     |       |              |               |                     |       |               |                |
| 6        |                     |       |              |               |                     |       |               |                |
| 7        |                     |       |              |               |                     |       |               |                |
| 8        |                     |       |              |               |                     |       |               |                |
| 9        |                     | 34.22 | 468,720.68   | 16,040,392.93 |                     | 14.25 | 1,034,311.38  | 14,737,005.15  |
| 10       |                     |       |              |               |                     |       |               |                |
| 11       |                     |       |              |               |                     |       |               |                |
| 12       |                     |       |              |               |                     |       |               |                |
| 13       |                     |       |              |               |                     |       |               |                |
| 14       | 3 month Sample 2008 | Days  | Total        | Dollar Days   | 3 month Sample 2008 | Days  | Total         | Dollar Days    |
| 15       | Feb                 | 12.31 | 1,222,982.03 | 15,054,784.68 | Feb                 | 14.30 | 2,501,244.68  | 35,780,238.92  |
| 16       | Jul                 | 15.05 | 1,888,038.30 | 26,548,962.54 | Jul                 | 13.59 | 4,252,070.42  | 57,794,556.20  |
| 17       | Oct                 | 13.38 | 1,595,896.55 | 18,257,652.22 | Oct                 | 13.67 | 3,610,251.06  | 49,340,318.94  |
| 18       |                     |       |              |               |                     |       |               |                |
| 19       |                     |       |              |               |                     |       |               |                |
| 20       |                     |       |              |               |                     |       |               |                |
| 21       |                     |       |              |               |                     |       |               |                |
| 22       |                     |       |              |               |                     |       |               |                |
| 23       |                     |       |              |               |                     |       |               |                |
| 24       |                     | 12.72 | 4,706,916.88 | 59,861,399.44 |                     | 13.79 | 10,363,566.16 | 142,915,114.06 |
| 25       |                     |       |              |               |                     |       |               |                |

Source: Info abstracted from monthly detail sheets. See Pages 11 - 13.

[illegible]

(1) Delivered date is from coal car inventory sheets supplied by \_\_\_\_\_ at Hoot Lake Plant. See supporting workpaper "Hoot Lake Coal 2008"

(2) Tons and Rate per Ton are from the fuel report and the freight report from \_\_\_\_\_ in the Production Department. See Pages 25 - 27.

(3) Payment dates and amounts were found by searching Oracle AP Display by Company and Invoice Amount

(4) Per actual invoices received from Records

(5) Minimum tender for 118 cars is, 13,876.50 tons/train

(6) Box of invoices for the month of February for \_\_\_\_\_ is missing from Records. Number of cars for calculation of Fuel Surcharge was found in spreadsheet "Hoot Lake Coal 2008."

Prepared by: ama  
Reviewed by: kas

Otter Tail Power Company  
Lead-Lag Study Fuel Costs  
Hoot Lake Plant

|          | (A)                   | (B)              | (C)                | (D)              | (E)   | (F)                  | (G)             | (H)          | (I)          |
|----------|-----------------------|------------------|--------------------|------------------|-------|----------------------|-----------------|--------------|--------------|
| Line No. | (1)<br>Date Delivered | (3)<br>Date Paid | (3)<br>Amount Paid | Amount Remaining | Days  | (2)<br>Amount (tons) | (2)<br>Rate/ton | (2)<br>Total | Dollar Days  |
| 1        | 07/10/08              | 07/22/08         | 164,958.13         | -                | 12    | 13,417.775           | 12.29           | 164,958.13   | 1,979,497.51 |
| 2        | 07/19/08              | 08/06/08         | 178,500.89         | -                | 18    | 14,519.350           | 12.29           | 178,500.89   | 3,213,016.00 |
| 3        | 07/28/08              | 08/06/08         | 170,597.69         | -                | 9     | 13,876.500           | 12.29           | 170,597.69   | 1,535,379.22 |
| 4        |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 5        |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 6        |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 7        |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 8        |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 9        |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 10       |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 11       |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 12       |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 13       |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 14       |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 15       |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 16       |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 17       |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 18       |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 19       |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 20       |                       |                  | 514,056.71         |                  | 13.09 | 41,813.63            |                 | 514,056.71   | 6,727,892.73 |

|          | (J)                   | (K)              | (L)  | (M)                  | (N)             | (O)                   | (P)          | (Q)          |
|----------|-----------------------|------------------|------|----------------------|-----------------|-----------------------|--------------|--------------|
| Line No. | (1)<br>Date Delivered | (3)<br>Date Paid | Days | (2)<br>Amount (tons) | (4)<br>Rate/Ton | (4)<br>Fuel Surcharge | (2)<br>Total | Dollar Days  |
| 1        | 07/10/08              | 07/14/08         | 4    | 13,417.78            | 19.54           | 50,649.45             | 312,832.77   | 1,251,331.09 |
| 2        | 07/19/08              | 07/23/08         | 4    | 14,519.35            | 19.54           | 54,172.89             | 337,880.99   | 1,351,523.96 |
| 3        | 07/28/08              | 07/31/08         | 3    | 13,876.50            | 19.54           | 51,970.74             | 323,117.55   | 969,352.65   |
| 4        |                       |                  | 0    |                      |                 |                       | -            | -            |
| 5        |                       |                  | 0    |                      |                 |                       | -            | -            |
| 6        |                       |                  | 0    |                      |                 |                       | -            | -            |
| 7        |                       |                  | 0    |                      |                 |                       | -            | -            |
| 8        |                       |                  | 0    |                      |                 |                       | -            | -            |
| 9        |                       |                  | 0    |                      |                 |                       | -            | -            |
| 10       |                       |                  | 0    |                      |                 |                       | -            | -            |
| 11       |                       |                  | 0    |                      |                 |                       | -            | -            |
| 12       |                       |                  | 0    |                      |                 |                       | -            | -            |
| 13       |                       |                  | 0    |                      |                 |                       | -            | -            |
| 14       |                       |                  | 0    |                      |                 |                       | -            | -            |
| 15       |                       |                  | 0    |                      |                 |                       | -            | -            |
| 16       |                       |                  | 0    |                      |                 |                       | -            | -            |
| 17       |                       |                  | 0    |                      |                 |                       | -            | -            |
| 18       |                       |                  | 0    |                      |                 |                       | -            | -            |
| 19       |                       |                  | 0    |                      |                 |                       | -            | -            |
| 20       |                       |                  | 3.67 | 41,813.63            |                 |                       | 973,831.31   | 3,572,207.70 |

- (1) Delivered date is from coal car inventory sheets supplied by \_\_\_\_\_ at Hoot Lake Plant. See supporting workpaper "Hoot Lake Coal 2008"  
 (2) Tons and Rate per Ton are from the fuel report and the freight report from \_\_\_\_\_ in the Production Department. See Pages 25 - 27.  
 (3) Payment dates and amounts were found by searching Oracle A/P Display by Company and Invoice Amount  
 (4) Per actual invoices received from Records  
 (5) Minimum tender for 118 cars is, 13,876.50 tons/train

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead-Lag Study Fuel Costs  
Hoot Lake Plant**

|          | (A)                   | (B)              | (C)                | (D)              | (E)   | (F)                  | (G)             | (H)          | (I)          |
|----------|-----------------------|------------------|--------------------|------------------|-------|----------------------|-----------------|--------------|--------------|
|          | <b>October 2008</b>   |                  |                    |                  |       |                      |                 |              |              |
| Line No. | (1)<br>Date Delivered | (3)<br>Date Paid | (3)<br>Amount Paid | Amount Remaining | Days  | (2)<br>Amount (tons) | (2)<br>Rate/ton | (2)<br>Total | Dollar Days  |
| 1        | 10/12/08              | 10/21/08         | 170,963.86         | -                | 9     | 13,555.650           | 12.61           | 170,963.86   | 1,538,674.72 |
| 2        | 10/26/08              | 11/06/08         | 182,975.84         | -                | 11    | 14,508.075           | 12.61           | 182,975.84   | 2,012,734.26 |
| 3        |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 4        |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 5        |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 6        |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 7        |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 8        |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 9        |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 10       |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 11       |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 12       |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 13       |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 14       |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 15       |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 16       |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 17       |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 18       |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 19       |                       |                  |                    | -                | 0     |                      |                 | -            | -            |
| 20       |                       |                  | 353,939.70         |                  | 10.03 | 28,063.73            |                 | 353,939.70   | 3,551,408.98 |

|          | (J)                   | (K)              | (L)  | (M)                  | (N)             | (O)                   | (P)          | (Q)          |
|----------|-----------------------|------------------|------|----------------------|-----------------|-----------------------|--------------|--------------|
|          | <b>October 2008</b>   |                  |      |                      |                 |                       |              |              |
| Line No. | (1)<br>Date Delivered | (3)<br>Date Paid | Days | (2)<br>Amount (tons) | (4)<br>Rate/Ton | (4)<br>Fuel Surcharge | (2)<br>Total | Dollar Days  |
| 1        | 10/12/08              | 10/15/08         | 3    | 13,555.65            | 19.54           | 48,738.15             | 313,615.55   | 940,846.65   |
| 2        | 10/26/08              | 10/29/08         | 3    | 14,508.08            | 19.54           | 52,128.63             | 335,616.42   | 1,006,849.25 |
| 3        |                       |                  | 0    |                      |                 |                       | -            | -            |
| 4        |                       |                  | 0    |                      |                 |                       | -            | -            |
| 5        |                       |                  | 0    |                      |                 |                       | -            | -            |
| 6        |                       |                  | 0    |                      |                 |                       | -            | -            |
| 7        |                       |                  | 0    |                      |                 |                       | -            | -            |
| 8        |                       |                  | 0    |                      |                 |                       | -            | -            |
| 9        |                       |                  | 0    |                      |                 |                       | -            | -            |
| 10       |                       |                  | 0    |                      |                 |                       | -            | -            |
| 11       |                       |                  | 0    |                      |                 |                       | -            | -            |
| 12       |                       |                  | 0    |                      |                 |                       | -            | -            |
| 13       |                       |                  | 0    |                      |                 |                       | -            | -            |
| 14       |                       |                  | 0    |                      |                 |                       | -            | -            |
| 15       |                       |                  | 0    |                      |                 |                       | -            | -            |
| 16       |                       |                  | 0    |                      |                 |                       | -            | -            |
| 17       |                       |                  | 0    |                      |                 |                       | -            | -            |
| 18       |                       |                  | 0    |                      |                 |                       | -            | -            |
| 19       |                       |                  | 0    |                      |                 |                       | -            | -            |
| 20       |                       |                  | 3.00 | 28,063.73            |                 |                       | 649,231.97   | 1,947,695.90 |

- (1) Delivered date is from coal car inventory sheets supplied by \_\_\_\_\_ at Hoot Lake Plant. See supporting workpaper "Hoot Lake Coal 2008"  
 (2) Tons and Rate per Ton are from the fuel report and the freight report from \_\_\_\_\_ in the Production Department. See Pages 25 - 27.  
 (3) Payment dates and amounts were found by searching Oracle A/P Display by Company and Invoice Amount  
 (4) Per actual invoices received from Records

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead-Lag Study Fuel Costs  
Hoot Lake Plant**

(A) (B) (C) (D) (E) (F) (G) (H)

| Line No. | 3 month Sample 2008 | Days         | Total        | Dollar Days   |
|----------|---------------------|--------------|--------------|---------------|
| 1        | Feb                 | 14.22        | 499,505.80   | 7,104,988.38  |
| 2        | Jul                 | 13.09        | 514,056.71   | 6,727,892.73  |
| 3        | Oct                 | 10.03        | 353,939.70   | 3,551,408.98  |
| 4        |                     |              |              |               |
| 5        |                     |              |              |               |
| 6        |                     |              |              |               |
| 7        |                     |              |              |               |
| 8        |                     |              |              |               |
| 9        |                     | <b>12.71</b> | 1,367,502.21 | 17,384,290.09 |

| 3 month Sample 2008 | Days        | Total        | Dollar Days   |
|---------------------|-------------|--------------|---------------|
| Feb                 | 6.11        | 857,212.33   | 5,238,653.46  |
| Jul                 | 3.67        | 973,831.31   | 3,572,207.70  |
| Oct                 | 3.00        | 649,231.97   | 1,947,695.90  |
|                     |             |              |               |
|                     |             |              |               |
|                     |             |              |               |
|                     |             |              |               |
|                     | <b>4.34</b> | 2,480,275.61 | 10,758,557.06 |

**Source:** Info abstracted from monthly detail sheets. See Pages 15 - 17.

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead-Lag Study Fuel Costs  
Coyote Plant**

|          | (A)                   | (B)              | (C)          | (D)                  | (E)             | (F)          | (G)           |
|----------|-----------------------|------------------|--------------|----------------------|-----------------|--------------|---------------|
|          | <b>February 2008</b>  |                  |              |                      |                 |              |               |
| Line No. | (1)<br>Date Delivered | (2)<br>Date Paid | Days         | (1)<br>Amount (tons) | (1)<br>Rate/ton | (1)<br>Total | Dollar Days   |
| 1        | 02/01/08              | 02/12/08         | 11           | 10,300.0             | 15.58           | 160,516.23   | 1,765,678.53  |
| 2        | 02/04/08              | 02/15/08         | 11           | 15,217.0             | 15.70           | 238,954.07   | 2,628,494.80  |
| 3        | 02/05/08              | 02/15/08         | 10           | 1,315.0              | 15.70           | 20,649.58    | 206,495.77    |
| 4        | 02/06/08              | 02/15/08         | 9            | 7,110.0              | 15.70           | 111,649.04   | 1,004,841.37  |
| 5        | 02/07/08              | 02/15/08         | 8            | 6,556.0              | 15.70           | 102,949.52   | 823,596.19    |
| 6        | 02/08/08              | 02/15/08         | 7            | 8,861.0              | 15.70           | 139,145.17   | 974,016.18    |
| 7        | 02/11/08              | 02/26/08         | 15           | 19,788.0             | 15.58           | 308,378.17   | 4,625,672.56  |
| 8        | 02/12/08              | 02/26/08         | 14           | 5,118.0              | 15.58           | 79,759.42    | 1,116,631.93  |
| 9        | 02/13/08              | 02/26/08         | 13           | 12,058.0             | 15.58           | 187,913.08   | 2,442,870.01  |
| 10       | 02/14/08              | 02/26/08         | 12           | 11,450.0             | 15.58           | 178,437.95   | 2,141,255.34  |
| 11       | 02/15/08              | 02/26/08         | 11           | 5,615.0              | 15.58           | 87,504.72    | 962,551.94    |
| 12       | 02/18/08              | 03/04/08         | 15           | 15,322.0             | 15.58           | 238,779.58   | 3,581,693.70  |
| 13       | 02/19/08              | 03/04/08         | 14           | 12,303.0             | 15.58           | 191,731.18   | 2,684,236.55  |
| 14       | 02/20/08              | 03/04/08         | 13           | 4,539.0              | 15.58           | 70,736.23    | 919,570.99    |
| 15       | 02/21/08              | 03/04/08         | 12           | 4,716.0              | 15.58           | 73,494.62    | 881,935.39    |
| 16       | 02/22/08              | 03/04/08         | 11           | 9,604.0              | 15.58           | 149,669.70   | 1,646,366.66  |
| 17       | 02/25/08              | 03/11/08         | 15           | 20,988.0             | 15.58           | 327,079.09   | 4,906,186.36  |
| 18       | 02/26/08              | 03/11/08         | 14           | 5,086.0              | 15.58           | 79,260.73    | 1,109,650.26  |
| 19       | 02/27/08              | 03/11/08         | 13           | 12,386.0             | 15.58           | 193,024.66   | 2,509,320.61  |
| 20       | 02/28/08              | 03/11/08         | 12           | 7,927.0              | 15.58           | 123,535.16   | 1,482,421.93  |
| 21       | 02/29/08              | 03/11/08         | 11           | 7,724.0              | 15.58           | 120,371.59   | 1,324,087.47  |
| 22       |                       |                  |              |                      |                 |              |               |
| 23       |                       |                  | <b>12.48</b> | 203,983.00           |                 | 3,183,539.49 | 39,737,574.54 |

- (1) Per copies of actual invoices received from \_\_\_\_\_ in Acctg Transactions  
(2) Payment dates were found by searching Oracle A/P Display by Company and Invoice Amount

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead-Lag Study Fuel Costs  
Coyote Plant**

|          | (A)                   | (B)              | (C)          | (D)                  | (E)             | (F)                 | (G)                  |
|----------|-----------------------|------------------|--------------|----------------------|-----------------|---------------------|----------------------|
|          | <b>July 2008</b>      |                  |              |                      |                 |                     |                      |
| Line No. | (1)<br>Date Delivered | (2)<br>Date Paid | Days         | (1)<br>Amount (tons) | (1)<br>Rate/ton | (1)<br>Total        | Dollar Days          |
| 1        | 07/01/08              | 07/15/08         | 14           | 5,323.0              | 17.15           | 91,310.21           | 1,278,342.94         |
| 2        | 07/02/08              | 07/15/08         | 13           | 9,224.0              | 17.15           | 158,227.57          | 2,056,958.46         |
| 3        | 07/03/08              | 07/15/08         | 12           | 11,529.0             | 17.15           | 197,767.31          | 2,373,207.76         |
| 4        | 07/05/08              | 07/15/08         | 10           | 9,895.0              | 17.15           | 169,737.00          | 1,697,370.01         |
| 5        | 07/07/08              | 07/22/08         | 15           | 16,897.0             | 17.15           | 289,849.45          | 4,347,741.72         |
| 6        | 07/08/08              | 07/22/08         | 14           | 8,196.0              | 17.15           | 140,593.36          | 1,968,307.10         |
| 7        | 07/09/08              | 07/22/08         | 13           | 8,661.0              | 17.15           | 148,569.93          | 1,931,409.06         |
| 8        | 07/10/08              | 07/22/08         | 12           | 7,820.0              | 17.15           | 134,143.50          | 1,609,721.98         |
| 9        | 07/11/08              | 07/22/08         | 11           | 6,208.0              | 17.15           | 106,491.41          | 1,171,405.52         |
| 10       | 07/14/08              | 07/29/08         | 15           | 17,514.0             | 17.15           | 300,433.40          | 4,506,501.07         |
| 11       | 07/15/08              | 07/29/08         | 14           | 8,661.0              | 17.15           | 148,569.93          | 2,079,978.99         |
| 12       | 07/16/08              | 07/29/08         | 13           | 10,992.0             | 17.15           | 188,555.67          | 2,451,223.69         |
| 13       | 07/17/08              | 07/29/08         | 12           | 5,396.0              | 17.15           | 92,562.44           | 1,110,749.33         |
| 14       | 07/18/08              | 07/29/08         | 11           | 7,245.0              | 17.15           | 124,280.01          | 1,367,080.06         |
| 15       | 07/21/08              | 08/05/08         | 15           | 13,650.0             | 17.15           | 234,150.74          | 3,512,261.03         |
| 16       | 07/22/08              | 08/05/08         | 14           | 12,464.0             | 17.15           | 213,806.21          | 2,993,286.93         |
| 17       | 07/23/08              | 08/05/08         | 13           | 8,616.0              | 17.15           | 147,798.00          | 1,921,374.03         |
| 18       | 07/24/08              | 08/05/08         | 12           | 7,002.0              | 17.15           | 120,111.61          | 1,441,339.29         |
| 19       | 07/25/08              | 08/05/08         | 11           | 12,142.0             | 17.15           | 208,282.65          | 2,291,109.19         |
| 20       | 07/28/08              | 08/12/08         | 15           | 14,355.0             | 17.15           | 246,244.23          | 3,693,663.52         |
| 21       | 07/29/08              | 08/12/08         | 14           | 11,205.0             | 17.15           | 192,209.45          | 2,690,932.29         |
| 22       | 07/30/08              | 08/12/08         | 13           | 11,293.0             | 17.15           | 193,718.99          | 2,518,346.91         |
| 23       | 07/31/08              | 08/12/08         | 12           | 6,523.0              | 17.15           | 111,894.89          | 1,342,738.68         |
| 24       |                       |                  |              |                      |                 |                     |                      |
| 25       |                       |                  | <b>13.22</b> | <b>230,811.00</b>    |                 | <b>3,959,307.97</b> | <b>52,355,049.56</b> |

- (1) Per copies of actual invoices received from \_\_\_\_\_ in Acctg Transactions  
(2) Payment dates were found by searching Oracle A/P Display by Company and Invoice Amount

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead-Lag Study Fuel Costs  
Coyote Plant**

|          | (A)                   | (B)              | (C)          | (D)                  | (E)             | (F)                 | (G)                  |
|----------|-----------------------|------------------|--------------|----------------------|-----------------|---------------------|----------------------|
|          | <b>October 2008</b>   |                  |              |                      |                 |                     |                      |
| Line No. | (1)<br>Date Delivered | (2)<br>Date Paid | Days         | (1)<br>Amount (tons) | (1)<br>Rate/ton | (1)<br>Total        | Dollar Days          |
| 1        | 10/01/08              | 10/14/08         | 13           | 9,741.0              | 17.53           | 170,757.78          | 2,219,851.16         |
| 2        | 10/02/08              | 10/14/08         | 12           | 8,425.0              | 17.53           | 147,688.57          | 1,772,262.78         |
| 3        | 10/03/08              | 10/14/08         | 11           | 7,439.0              | 17.53           | 130,404.26          | 1,434,446.88         |
| 4        | 10/06/08              | 10/21/08         | 15           | 12,706.0             | 17.15           | 217,957.45          | 3,269,361.80         |
| 5        | 10/07/08              | 10/21/08         | 14           | 14,372.0             | 17.15           | 246,535.85          | 3,451,501.91         |
| 6        | 10/08/08              | 10/21/08         | 13           | 10,117.0             | 17.15           | 173,546.01          | 2,256,098.08         |
| 7        | 10/09/08              | 10/21/08         | 12           | 6,972.0              | 17.15           | 119,596.99          | 1,435,163.89         |
| 8        | 10/10/08              | 10/21/08         | 11           | 7,265.0              | 17.15           | 124,623.08          | 1,370,853.92         |
| 9        | 10/13/08              | 10/23/08         | 10           | 17,891.0             | 16.54           | 295,856.31          | 2,958,563.11         |
| 10       | 10/14/08              | 10/23/08         | 9            | 13,205.0             | 16.54           | 218,365.80          | 1,965,292.23         |
| 11       | 10/15/08              | 10/23/08         | 8            | 7,182.0              | 16.54           | 118,765.86          | 950,126.89           |
| 12       | 10/16/08              | 10/23/08         | 7            | 9,327.0              | 16.54           | 154,236.87          | 1,079,658.08         |
| 13       | 10/17/08              | 10/23/08         | 6            | 7,962.0              | 16.54           | 131,664.41          | 789,986.46           |
| 14       | 10/20/08              | 11/03/08         | 14           | 16,593.0             | 16.54           | 274,391.80          | 3,841,485.25         |
| 15       | 10/21/08              | 11/03/08         | 13           | 13,493.0             | 16.54           | 223,128.34          | 2,900,668.47         |
| 16       | 10/22/08              | 11/03/08         | 12           | 8,292.0              | 16.54           | 137,121.49          | 1,645,457.85         |
| 17       | 10/23/08              | 11/03/08         | 11           | 7,034.0              | 16.54           | 116,318.44          | 1,279,502.89         |
| 18       | 10/24/08              | 11/03/08         | 10           | 9,255.0              | 16.54           | 153,046.23          | 1,530,462.33         |
| 19       | 10/27/08              | 11/10/08         | 14           | 15,694.0             | 16.58           | 260,153.16          | 3,642,144.25         |
| 20       | 10/28/08              | 11/10/08         | 13           | 4,888.0              | 16.58           | 81,026.42           | 1,053,343.47         |
| 21       | 10/29/08              | 11/10/08         | 12           | 7,074.0              | 16.58           | 117,262.87          | 1,407,154.42         |
| 22       | 10/30/08              | 11/10/08         | 11           | 5,616.0              | 16.58           | 93,094.19           | 1,024,036.04         |
| 23       | 10/31/08              | 11/10/08         | 10           | 9,902.0              | 16.58           | 164,141.49          | 1,641,414.93         |
| 24       |                       |                  |              |                      |                 |                     |                      |
| 25       |                       |                  | <b>11.61</b> | <b>230,445.00</b>    |                 | <b>3,869,683.69</b> | <b>44,918,837.08</b> |

- (1) Per copies of actual invoices received from \_\_\_\_\_ in Acctg Transactions  
(2) Payment dates were found by searching Oracle A/P Display by Company and Invoice Amount

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead-Lag Study Fuel Costs  
Coyote Plant**

(A) (B) (C) (D)

| Line No. | 3 month Sample <b>2008</b> | Days         | Total         | Dollar Days    |
|----------|----------------------------|--------------|---------------|----------------|
| 1        | Feb                        | 12.48        | 3,183,539.49  | 39,737,574.54  |
| 2        | Jul                        | 13.22        | 3,959,307.97  | 52,355,049.56  |
| 3        | Oct                        | 11.61        | 3,869,683.69  | 44,918,837.08  |
| 4        |                            |              |               |                |
| 5        |                            |              |               |                |
| 6        |                            |              |               |                |
| 7        |                            |              |               |                |
| 8        |                            |              |               |                |
| 9        |                            |              |               |                |
| 10       |                            |              |               |                |
| 11       |                            |              |               |                |
| 12       |                            |              |               |                |
| 13       |                            |              |               |                |
| 14       |                            |              |               |                |
| 15       |                            |              |               |                |
| 16       |                            |              |               |                |
| 17       |                            |              |               |                |
| 18       |                            | <b>12.44</b> | 11,012,531.15 | 137,011,461.18 |

**Source:** Info abstracted from monthly detail sheets. See Pages 19 - 21.

Monthly Weighted BTU Average 2008

| January    | Complex | Tonnage    | BTU       | Sulfur | ASH  | BTM | Tonnage | BTU   | Sulfur | ASH  | February   | Complex      | Tonnage      | BTU       | Sulfur | ASH  | BTM   | Tonnage | BTU   | Sulfur | ASH      | March       | Complex      | Tonnage    | BTU       | Sulfur | ASH   | BTM   | Tonnage | BTU   | Sulfur | ASH  |
|------------|---------|------------|-----------|--------|------|-----|---------|-------|--------|------|------------|--------------|--------------|-----------|--------|------|-------|---------|-------|--------|----------|-------------|--------------|------------|-----------|--------|-------|-------|---------|-------|--------|------|
| 1          |         | 0.000      | 0.000     | 0.00   | 0.00 |     | 0.000   | 0.000 | 0.00   | 0.00 | 2          | CDM 8        | 12,919.650   | 8,350.000 | 0.30   | 4.86 |       | 0.000   | 0.000 | 0.00   | 0.00     | 1           |              | 0.000      | 0.000     | 0.00   | 0.00  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 2          |         | 0.000      | 0.000     | 0.00   | 0.00 |     | 0.000   | 0.000 | 0.00   | 0.00 | 3          | CDM 8        | 12,919.650   | 8,350.000 | 0.30   | 4.86 |       | 0.000   | 0.000 | 0.00   | 0.00     | 2           |              | 0.000      | 0.000     | 0.00   | 0.00  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 3          | CDM 1   | 12,747.650 | 8,405.000 | 0.29   | 5.27 |     | 0.000   | 0.000 | 0.00   | 0.00 | 4          | CDM 1        | 13,030.500   | 8,536.000 | 0.30   | 5.10 |       | 0.000   | 0.000 | 0.00   | 0.00     | 3           | CDM 14       | 14,092.100 | 8,459.000 | 0.31   | 5.60  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 4          | CDM 4   | 13,286.675 | 8,514.000 | 0.27   | 5.29 |     | 0.000   | 0.000 | 0.00   | 0.00 | 5          | CDM 4        | 13,286.675   | 8,514.000 | 0.27   | 5.29 |       | 0.000   | 0.000 | 0.00   | 0.00     | 4           | CDM 13       | 14,032.775 | 8,559.000 | 0.34   | 5.35  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 5          | CDM 2   | 13,286.675 | 8,514.000 | 0.27   | 5.29 |     | 0.000   | 0.000 | 0.00   | 0.00 | 6          | CDM 2        | 13,286.675   | 8,514.000 | 0.27   | 5.29 |       | 0.000   | 0.000 | 0.00   | 0.00     | 5           |              | 0.000      | 0.000     | 0.00   | 0.00  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 6          |         | 0.000      | 0.000     | 0.00   | 0.00 |     | 0.000   | 0.000 | 0.00   | 0.00 | 7          |              | 0.000        | 0.000     | 0.00   | 0.00 |       | 0.000   | 0.000 | 0.00   | 0.00     | 6           | CDM 15       | 13,745.100 | 8,490.000 | 0.30   | 5.20  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 7          |         | 0.000      | 0.000     | 0.00   | 0.00 |     | 0.000   | 0.000 | 0.00   | 0.00 | 8          |              | 0.000        | 0.000     | 0.00   | 0.00 |       | 0.000   | 0.000 | 0.00   | 0.00     | 7           |              | 0.000      | 0.000     | 0.00   | 0.00  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 8          | CDM 2   | 13,030.450 | 8,421.000 | 0.31   | 5.10 |     | 0.000   | 0.000 | 0.00   | 0.00 | 9          | CDM 9        | 13,013.100   | 8,400.000 | 0.30   | 5.14 |       | 0.000   | 0.000 | 0.00   | 0.00     | 8           | CDM 16       | 13,604.950 | 8,386.000 | 0.29   | 5.11  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 9          |         | 0.000      | 0.000     | 0.00   | 0.00 |     | 0.000   | 0.000 | 0.00   | 0.00 | 10         |              | 0.000        | 0.000     | 0.00   | 0.00 |       | 0.000   | 0.000 | 0.00   | 0.00     | 9           | CDM 17       | 13,527.575 | 8,402.000 | 0.29   | 4.91  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 10         | CRM 3   | 13,493.800 | 8,687.000 | 0.23   | 4.14 |     | 0.000   | 0.000 | 0.00   | 0.00 | 11         | CDM 10       | 12,627.750   | 8,543.000 | 0.30   | 5.20 |       | 0.000   | 0.000 | 0.00   | 0.00     | 10          | CDM 17       | 13,527.575 | 8,402.000 | 0.29   | 4.91  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 11         |         | 0.000      | 0.000     | 0.00   | 0.00 |     | 0.000   | 0.000 | 0.00   | 0.00 | 12         |              | 0.000        | 0.000     | 0.00   | 0.00 |       | 0.000   | 0.000 | 0.00   | 0.00     | 11          |              | 0.000      | 0.000     | 0.00   | 0.00  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 12         | CRM 4   | 13,598.500 | 8,593.000 | 0.26   | 4.15 |     | 0.000   | 0.000 | 0.00   | 0.00 | 13         |              | 0.000        | 0.000     | 0.00   | 0.00 |       | 0.000   | 0.000 | 0.00   | 0.00     | 12          | CRM 14       | 13,598.950 | 8,252.000 | 0.33   | 6.31  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 13         |         | 0.000      | 0.000     | 0.00   | 0.00 |     | 0.000   | 0.000 | 0.00   | 0.00 | 14         | CDM 3        | 13,454.025   | 8,360.000 | 0.29   | 5.32 |       | 0.000   | 0.000 | 0.00   | 0.00     | 13          |              | 0.000      | 0.000     | 0.00   | 0.00  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 14         |         | 0.000      | 0.000     | 0.00   | 0.00 |     | 0.000   | 0.000 | 0.00   | 0.00 | 15         |              | 0.000        | 0.000     | 0.00   | 0.00 |       | 0.000   | 0.000 | 0.00   | 0.00     | 14          | CDM 18       | 14,137.975 | 8,426.000 | 0.32   | 5.70  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 15         |         | 0.000      | 0.000     | 0.00   | 0.00 |     | 0.000   | 0.000 | 0.00   | 0.00 | 16         |              | 0.000        | 0.000     | 0.00   | 0.00 |       | 0.000   | 0.000 | 0.00   | 0.00     | 15          |              | 0.000      | 0.000     | 0.00   | 0.00  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 16         |         | 0.000      | 0.000     | 0.00   | 0.00 |     | 0.000   | 0.000 | 0.00   | 0.00 | 17         | CRM 5        | 13,400.275   | 8,633.000 | 0.26   | 4.28 |       | 0.000   | 0.000 | 0.00   | 0.00     | 16          | CDM 19       | 14,057.200 | 8,464.000 | 0.29   | 5.16  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 17         | CRM 5   | 13,400.275 | 8,633.000 | 0.26   | 4.28 |     | 0.000   | 0.000 | 0.00   | 0.00 | 18         | CRM 6        | 12,066.850   | 8,475.000 | 0.34   | 5.10 |       | 0.000   | 0.000 | 0.00   | 0.00     | 17          |              | 0.000      | 0.000     | 0.00   | 0.00  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 18         |         | 0.000      | 0.000     | 0.00   | 0.00 |     | 0.000   | 0.000 | 0.00   | 0.00 | 19         |              | 0.000        | 0.000     | 0.00   | 0.00 |       | 0.000   | 0.000 | 0.00   | 0.00     | 18          | CDM 20       | 13,879.925 | 8,422.000 | 0.29   | 5.24  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 19         |         | 0.000      | 0.000     | 0.00   | 0.00 |     | 0.000   | 0.000 | 0.00   | 0.00 | 20         |              | 0.000        | 0.000     | 0.00   | 0.00 |       | 0.000   | 0.000 | 0.00   | 0.00     | 19          |              | 0.000      | 0.000     | 0.00   | 0.00  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 20         |         | 0.000      | 0.000     | 0.00   | 0.00 |     | 0.000   | 0.000 | 0.00   | 0.00 | 21         |              | 0.000        | 0.000     | 0.00   | 0.00 |       | 0.000   | 0.000 | 0.00   | 0.00     | 20          |              | 0.000      | 0.000     | 0.00   | 0.00  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 21         |         | 0.000      | 0.000     | 0.00   | 0.00 |     | 0.000   | 0.000 | 0.00   | 0.00 | 22         | CRM 7        | 13,193.625   | 8,325.000 | 0.35   | 5.83 |       | 0.000   | 0.000 | 0.00   | 0.00     | 21          | CRM 15       | 14,194.825 | 8,274.000 | 0.36   | 5.87  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 22         | CRM 7   | 13,193.625 | 8,325.000 | 0.35   | 5.83 |     | 0.000   | 0.000 | 0.00   | 0.00 | 23         |              | 0.000        | 0.000     | 0.00   | 0.00 |       | 0.000   | 0.000 | 0.00   | 0.00     | 22          | CDM 21       | 13,183.400 | 8,464.000 | 0.29   | 4.57  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 23         | CDM 4   | 13,304.125 | 8,255.000 | 0.35   | 6.29 |     | 0.000   | 0.000 | 0.00   | 0.00 | 24         | CRM 8        | 12,960.900   | 8,361.000 | 0.36   | 5.66 |       | 0.000   | 0.000 | 0.00   | 0.00     | 23          |              | 0.000      | 0.000     | 0.00   | 0.00  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 24         | CRM 8   | 12,960.900 | 8,361.000 | 0.36   | 5.66 |     | 0.000   | 0.000 | 0.00   | 0.00 | 25         |              | 0.000        | 0.000     | 0.00   | 0.00 |       | 0.000   | 0.000 | 0.00   | 0.00     | 24          | CDM 22       | 14,017.275 | 8,426.000 | 0.31   | 4.87  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 25         |         | 0.000      | 0.000     | 0.00   | 0.00 |     | 0.000   | 0.000 | 0.00   | 0.00 | 26         |              | 0.000        | 0.000     | 0.00   | 0.00 |       | 0.000   | 0.000 | 0.00   | 0.00     | 25          |              | 0.000      | 0.000     | 0.00   | 0.00  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 26         |         | 0.000      | 0.000     | 0.00   | 0.00 |     | 0.000   | 0.000 | 0.00   | 0.00 | 27         | CDM 5        | 13,115.000   | 8,465.000 | 0.30   | 5.01 |       | 0.000   | 0.000 | 0.00   | 0.00     | 26          |              | 0.000      | 0.000     | 0.00   | 0.00  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 27         | CDM 5   | 13,115.000 | 8,465.000 | 0.30   | 5.01 |     | 0.000   | 0.000 | 0.00   | 0.00 | 28         | CDM 6        | 14,052.450   | 8,530.000 | 0.29   | 4.80 |       | 0.000   | 0.000 | 0.00   | 0.00     | 27          |              | 0.000      | 0.000     | 0.00   | 0.00  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 28         | CDM 6   | 14,052.450 | 8,530.000 | 0.29   | 4.80 |     | 0.000   | 0.000 | 0.00   | 0.00 | 29         | CDM 7        | 12,554.725   | 8,584.000 | 0.30   | 4.77 |       | 0.000   | 0.000 | 0.00   | 0.00     | 28          | CDM 23       | 14,180.475 | 8,377.000 | 0.31   | 5.83  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 29         | CDM 7   | 12,554.725 | 8,584.000 | 0.30   | 4.77 |     | 0.000   | 0.000 | 0.00   | 0.00 | 30         |              | 0.000        | 0.000     | 0.00   | 0.00 |       | 0.000   | 0.000 | 0.00   | 0.00     | 29          |              | 0.000      | 0.000     | 0.00   | 0.00  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 30         |         | 0.000      | 0.000     | 0.00   | 0.00 |     | 0.000   | 0.000 | 0.00   | 0.00 | 31         |              | 0.000        | 0.000     | 0.00   | 0.00 |       | 0.000   | 0.000 | 0.00   | 0.00     | 30          |              | 0.000      | 0.000     | 0.00   | 0.00  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 31         |         | 0.000      | 0.000     | 0.00   | 0.00 |     | 0.000   | 0.000 | 0.00   | 0.00 | Wtg Avg.   | 198,212.650  | 8,477.000    | 0.30      | 5.08   |      | 0.000 | 0.000   | 0.00  | 0.00   | Wtg Avg. | 193,317.350 | 8,402.000    | 0.31       | 5.37      |        | 0.000 | 0.000 | 0.00    | 0.00  |        |      |
| Wtg Avg.   |         |            |           |        |      |     |         |       |        |      | Adj. Price | \$ 16,055.22 | 8.931        | 0.41      |        |      |       |         |       |        |          | Adj. Price  | \$ 396.63    | 8.852      | 0.23      |        |       |       |         |       |        |      |
| Adj. Price |         |            |           |        |      |     |         |       |        |      | Adj. \$    | \$ 16,055.22 | \$ 81,665.40 |           |        |      |       |         |       |        |          | Adj. \$     | \$ 44,706.36 |            |           |        |       |       |         |       |        |      |
| April      | Complex | Tonnage    | BTU       | Sulfur | ASH  | BTM | Tonnage | BTU   | Sulfur | ASH  | May        | Complex      | Tonnage      | BTU       | Sulfur | ASH  | BTM   | Tonnage | BTU   | Sulfur | ASH      | June        | Complex      | Tonnage    | BTU       | Sulfur | ASH   | BTM   | Tonnage | BTU   | Sulfur | ASH  |
| 1          |         | 0.000      | 0.000     | 0.00   | 0.00 |     | 0.000   | 0.000 | 0.00   | 0.00 | 1          | CRM 24       | 13,877.250   | 8,325.000 | 0.37   | 5.57 |       | 0.000   | 0.000 | 0.00   | 0.00     | 1           |              | 0.000      | 0.000     | 0.00   | 0.00  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 2          | CRM 16  | 9,058.300  | 8,335.000 | 0.34   | 6.20 |     | 0.000   | 0.000 | 0.00   | 0.00 | 2          |              | 0.000        | 0.000     | 0.00   | 0.00 |       | 0.000   | 0.000 | 0.00   | 0.00     | 2           | CDM 32       | 14,573.925 | 8,310.000 | 0.32   | 5.73  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 3          | CRM 17  | 13,919.275 | 8,311.000 | 0.31   | 6.17 |     | 0.000   | 0.000 | 0.00   | 0.00 | 3          |              | 0.000        | 0.000     | 0.00   | 0.00 |       | 0.000   | 0.000 | 0.00   | 0.00     | 3           |              | 0.000      | 0.000     | 0.00   | 0.00  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 4          |         | 0.000      | 0.000     | 0.00   | 0.00 |     | 0.000   | 0.000 | 0.00   | 0.00 | 4          | CRM 25       | 14,193.850   | 8,286.000 | 0.35   | 5.36 |       | 0.000   | 0.000 | 0.00   | 0.00     | 4           |              | 0.000      | 0.000     | 0.00   | 0.00  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 5          |         | 0.000      | 0.000     | 0.00   | 0.00 |     | 0.000   | 0.000 | 0.00   | 0.00 | 5          | CRM 26       | 13,572.625   | 8,269.000 | 0.35   | 5.26 |       | 0.000   | 0.000 | 0.00   | 0.00     | 5           |              | 0.000      | 0.000     | 0.00   | 0.00  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 6          | CDM 25  | 14,193.100 | 8,441.000 | 0.31   | 5.57 |     | 0.000   | 0.000 | 0.00   | 0.00 | 6          |              | 0.000        | 0.000     | 0.00   | 0.00 |       | 0.000   | 0.000 | 0.00   | 0.00     | 6           |              | 0.000      | 0.000     | 0.00   | 0.00  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 7          |         | 0.000      | 0.000     | 0.00   | 0.00 |     | 0.000   | 0.000 | 0.00   | 0.00 | 7          |              | 0.000        | 0.000     | 0.00   | 0.00 |       | 0.000   | 0.000 | 0.00   | 0.00     | 7           |              | 0.000      | 0.000     | 0.00   | 0.00  |       | 0.000   | 0.000 | 0.00   | 0.00 |
| 8          | CRM 18  | 12,784.400 | 8,426.000 | 0.27   | 5.39 |     | 0.000   | 0.000 | 0.00   | 0.00 | 8          |              | 0.000        | 0.000     | 0.00   | 0.00 |       | 0.000   | 0.000 | 0.00   | 0.00     | 8           |              |            |           |        |       |       |         |       |        |      |

Monthly Weighted BTU Average 2008

| October            | Complex | Tonnage     | BTU          | Sulfur | ASH  | BTM  | Tonnage | BTU   | Sulfur | ASH  | November           | Complex | Tonnage     | BTU          | Sulfur | ASH  | BTM  | Tonnage | BTU   | Sulfur | ASH  | December           | Complex | Tonnage       | BTU           | Sulfur | ASH  | BTM  | Tonnage | BTU   | Sulfur | ASH  |
|--------------------|---------|-------------|--------------|--------|------|------|---------|-------|--------|------|--------------------|---------|-------------|--------------|--------|------|------|---------|-------|--------|------|--------------------|---------|---------------|---------------|--------|------|------|---------|-------|--------|------|
| 1                  |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 1                  |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 1                  | crm 83  | 14,138.625    | 8,362.000     | 0.35   | 5.54 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 2                  |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 2                  | crm 73  | 13,886.725  | 8,376.000    | 0.33   | 5.14 |      | 0.000   | 0.000 | 0.00   | 0.00 | 2                  |         | 0.000         | 0.000         | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 3                  |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 3                  | cdm 55  | 14,024.225  | 8,566.000    | 0.23   | 4.72 |      | 0.000   | 0.000 | 0.00   | 0.00 | 3                  | crm 84  | 13,491.900    | 8,389.000     | 0.37   | 5.55 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 4                  |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 4                  |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 4                  |         | 0.000         | 0.000         | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 5                  | CRM 63  | 13,423.900  | 8,384.000    | 0.33   | 5.24 |      | 0.000   | 0.000 | 0.00   | 0.00 | 5                  |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 5                  | crm 85  | 13,854.075    | 8,365.000     | 0.37   | 5.53 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 6                  | CRM 64  | 12,352.650  | 8,367.000    | 0.34   | 5.44 |      | 0.000   | 0.000 | 0.00   | 0.00 | 6                  |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 6                  |         | 0.000         | 0.000         | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 7                  | CRM 65  | 12,934.925  | 8,358.000    | 0.36   | 5.33 |      | 0.000   | 0.000 | 0.00   | 0.00 | 7                  |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 7                  | crm 86  | 13,568.150    | 8,340.000     | 0.39   | 5.58 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 8                  |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 8                  | crm 74  | 13,762.625  | 8,356.000    | 0.35   | 5.39 |      | 0.000   | 0.000 | 0.00   | 0.00 | 8                  |         | 0.000         | 0.000         | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 9                  |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 9                  |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 9                  | crm 87  | 13,348.000    | 8,448.000     | 0.32   | 5.26 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 10                 | CRM 66  | 13,163.625  | 8,322.000    | 0.32   | 5.22 |      | 0.000   | 0.000 | 0.00   | 0.00 | 10                 |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 10                 |         | 0.000         | 0.000         | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 11                 |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 11                 | crm 75  | 13,794.750  | 8,338.000    | 0.32   | 5.13 |      | 0.000   | 0.000 | 0.00   | 0.00 | 11                 | cdm 56  | 13,933.175    | 8,333.000     | 0.29   | 5.73 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 12                 |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 12                 |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 12                 |         | 0.000         | 0.000         | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 13                 | CRM 52  | 13,997.125  | 8,521.000    | 0.29   | 5.40 |      | 0.000   | 0.000 | 0.00   | 0.00 | 13                 |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 13                 | crm 88  | 13,321.450    | 8,355.000     | 0.33   | 5.63 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 14                 |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 14                 | crm 76  | 13,556.175  | 8,341.000    | 0.33   | 5.45 |      | 0.000   | 0.000 | 0.00   | 0.00 | 14                 | crm 89  | 13,728.425    | 8,378.000     | 0.36   | 5.76 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 15                 |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 15                 |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 15                 |         | 0.000         | 0.000         | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 16                 |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 16                 |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 16                 |         | 0.000         | 0.000         | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 17                 | CRM 67  | 13,587.275  | 8,478.000    | 0.33   | 4.96 |      | 0.000   | 0.000 | 0.00   | 0.00 | 17                 | crm 77  | 13,748.500  | 8,556.000    | 0.29   | 5.08 |      | 0.000   | 0.000 | 0.00   | 0.00 | 17                 |         | 0.000         | 0.000         | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 18                 |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 18                 |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 18                 | crm 90  | 12,870.000    | 8,441.000     | 0.33   | 5.73 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 19                 |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 19                 |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 19                 | crm 91  | 12,990.850    | 8,402.000     | 0.33   | 5.35 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 20                 | CRM 68  | 13,902.500  | 8,417.000    | 0.34   | 4.84 |      | 0.000   | 0.000 | 0.00   | 0.00 | 20                 |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 20                 |         | 0.000         | 0.000         | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 21                 |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 21                 | crm 78  | 13,800.200  | 8,316.000    | 0.31   | 5.62 |      | 0.000   | 0.000 | 0.00   | 0.00 | 21                 |         | 0.000         | 0.000         | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 22                 |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 22                 |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 22                 | cdm 57  | 13,819.650    | 8,358.000     | 0.28   | 6.05 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 23                 | CRM 69  | 13,442.550  | 8,604.000    | 0.28   | 4.26 |      | 0.000   | 0.000 | 0.00   | 0.00 | 23                 | crm 79  | 13,660.875  | 8,516.000    | 0.28   | 4.99 |      | 0.000   | 0.000 | 0.00   | 0.00 | 23                 | crm 92  | 12,313.200    | 8,323.000     | 0.34   | 6.08 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 24                 |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 24                 |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 24                 |         | 0.000         | 0.000         | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 25                 |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 25                 |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 25                 |         | 0.000         | 0.000         | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 26                 | CRM 70  | 14,913.375  | 8,354.000    | 0.28   | 5.13 |      | 0.000   | 0.000 | 0.00   | 0.00 | 26                 | crm 80  | 13,930.225  | 8,319.000    | 0.35   | 5.58 |      | 0.000   | 0.000 | 0.00   | 0.00 | 26                 |         | 0.000         | 0.000         | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 27                 | CRM 71  | 14,113.600  | 8,342.000    | 0.33   | 5.51 |      | 0.000   | 0.000 | 0.00   | 0.00 | 27                 |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 27                 | crm 93  | 12,865.075    | 8,401.000     | 0.35   | 5.44 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 28                 | CRM 53  | 14,126.125  | 8,578.000    | 0.28   | 5.44 |      | 0.000   | 0.000 | 0.00   | 0.00 | 28                 | crm 81  | 13,791.000  | 8,299.000    | 0.35   | 5.64 |      | 0.000   | 0.000 | 0.00   | 0.00 | 28                 | crm 94  | 12,632.850    | 8,284.000     | 0.32   | 6.36 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 29                 |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 29                 |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 29                 | cdm 58  | 13,088.000    | 8,537.000     | 0.33   | 5.62 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 30                 | CRM 72  | 13,939.000  | 8,373.000    | 0.32   | 5.36 |      | 0.000   | 0.000 | 0.00   | 0.00 | 30                 | crm 82  | 14,236.925  | 8,381.000    | 0.33   | 5.35 |      | 0.000   | 0.000 | 0.00   | 0.00 | 30                 | crm 95  | 13,008.500    | 8,362.000     | 0.33   | 5.70 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| 31                 | CRM 54  | 14,137.325  | 8,541.000    | 0.23   | 5.05 |      | 0.000   | 0.000 | 0.00   | 0.00 | 31                 |         | 0.000       | 0.000        | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 | 31                 |         | 0.000         | 0.000         | 0.00   | 0.00 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| Wtg Avg. Adj. (\$) |         | 178,033.975 | 8,435.000    | 0.31   | 5.17 |      | 0.000   | 0.000 | 0.00   | 0.00 | Wtg Avg. Adj. (\$) |         | 152,212.225 | 8,397.000    | 0.31   | 5.28 |      | 0.000   | 0.000 | 0.00   | 0.00 | Wtg Avg. Adj. (\$) |         | 212,874.325   | 8,369.000     | 0.34   | 5.67 |      | 0.000   | 0.000 | 0.00   | 0.00 |
| Adj. Price         |         |             | 8.887        | 0.08   |      |      | 0.000   | 0.00  |        | 0.00 | Adj. Price         |         |             | 8.847        | 0.08   |      |      | 0.000   | 0.00  |        | 0.00 | Adj. Price         |         |               | 8.817         | (0.01) |      |      | 0.000   | 0.00  | 0.00   | 0.00 |
| Adj. \$            |         | \$ 6,587.26 | \$ 13,708.62 |        |      | \$ - |         | \$ -  |        |      | Adj. \$            |         | \$ (456.64) | \$ 11,720.34 |        |      | \$ - |         | \$ -  |        |      | Adj. \$            |         | \$ (7,028.15) | \$ (2,581.64) |        |      | \$ - |         | \$ -  |        |      |

| Freight                     |              |            |           |                |              |            |                |                   |                |               |
|-----------------------------|--------------|------------|-----------|----------------|--------------|------------|----------------|-------------------|----------------|---------------|
| Train#                      | Invoice Date | Inv#       | # of Cars | Tons           | Rate per ton | # of Miles | Surcharge Rate | Fuel Freight Cost | Fuel Surcharge | Total Invoice |
| SCMDLH004                   |              | 109        | 10200.475 | \$ 18.79       | \$ 831       | \$ 0.36    |                | \$ 191,666.93     | \$ 32,608.44   | \$ 224,275.37 |
| SCMDLH005                   |              | 123        | 14419.450 | \$ 18.79       | \$ 831       | \$ 0.35    |                | \$ 270,941.47     | \$ 35,774.55   | \$ 306,716.02 |
| SCMDLH006                   |              | 120        | 14010.225 | \$ 19.54       | \$ 831       | \$ 0.35    |                | \$ 273,759.80     | \$ 34,902.00   | \$ 308,661.80 |
| Warranty Move               | 2/27/2008    | 65448274   | 13        | \$ 495.00      | \$ 103       | \$ 0.53    |                | \$ 6,435.00       | \$ 709.67      | \$ 7,144.67   |
| Warranty Move               | 2/26/2008    | 65433741   | 25        | \$ 495.00      | \$ 103       | \$ 0.53    |                | \$ 12,375.00      | \$ 1,364.75    | \$ 13,739.75  |
| Warranty Move               | 2/27/2008    | 65105550   | 12        | \$ 495.00      | \$ 103       | \$ 0.53    |                | \$ 5,940.00       | \$ 655.08      | \$ 6,595.08   |
| Warranty Move               | 1/29/2008    | 64974630   | 10        | \$ 413.00      | \$ 103       | \$ 0.54    |                | \$ 4,130.00       | \$ 556.20      | \$ 4,686.20   |
| Warranty Move               | 2/12/2008    | 65203872   | 25        | \$ 495.00      | \$ 103       | \$ 0.53    |                | \$ 12,375.00      | \$ 1,364.75    | \$ 13,739.75  |
| HLPX 150 CAR                | 1/16/2008    | 64770368   | 1         | \$ 1.17        | \$ 1120      | \$ 0.54    |                | \$ 1,310.40       | \$ 604.80      | \$ 1,915.20   |
| Warranty Move               | 2/27/2008    | 65448274   | 13        | \$ 495.00      | \$ 103       | \$ 0.53    |                | \$ 6,435.00       | \$ 709.67      | \$ 7,144.67   |
| Warranty Move               | 1/31/2008    | 65015432   | 15        | \$ 413.00      | \$ 103       | \$ 0.54    |                | \$ 6,195.00       | \$ 834.30      | \$ 7,029.30   |
| Warranty-Car Switch         | M080201      |            |           |                |              |            |                |                   |                | \$ 1,000.00   |
| Norfolk Southern            | 2/6/2008     | 5037030638 |           |                |              |            |                |                   |                | \$ 1,183.00   |
| Total February Freight Cost |              |            |           | \$ 38630.150   | \$ 23.40     |            |                |                   |                |               |
|                             |              |            |           | 1 HLPX 150 CAR |              |            |                |                   |                |               |
|                             |              |            |           | OTVRR          |              |            |                |                   |                |               |
|                             |              |            |           | \$ 903,630.80  | \$ -         |            |                |                   |                |               |

| Coal Purchased           |              |            |           |           |              |          |              |               |               |
|--------------------------|--------------|------------|-----------|-----------|--------------|----------|--------------|---------------|---------------|
| Train#                   | Invoice Date | Inv#       | # of Cars | Tons      | Rate per ton | Additive | Side Release | Coal Cost     | Total Invoice |
| SCMDLH004                | 1/31/2008    | SCC-080046 | 109       | 10200.475 | \$ 12.41     | 16.5     | \$ 1,798.50  | \$ 126,587.89 | \$ 128,386.39 |
| SCMDLH005                | 3/7/2008     | SCC-080080 | 123       | 14419.450 | \$ 12.41     | 16.5     | \$ 2,029.50  | \$ 178,945.37 | \$ 180,974.87 |
| SCMDLH006                | 3/7/2008     | SCC-080080 | 120       | 14010.225 | \$ 12.41     | 16.5     | \$ 1,980.00  | \$ 173,866.89 | \$ 175,846.89 |
| 4                        | 1/31/2008    | SCC-080046 | 109       | 10200.480 | \$ 0.260     | BTU ADJ  |              | \$ 2,652.12   | \$ 2,652.12   |
| 4                        | 1/31/2008    | SCC-080046 |           | 10200.480 | \$ 0.810     | SO2 ADJ  |              | \$ 8,262.39   | \$ 8,262.39   |
| 5                        | 3/7/2008     | SCC-080080 |           |           |              |          |              |               |               |
| 5.6                      | 3/7/2008     | SCC-080080 |           |           |              |          |              |               |               |
| 5.6                      | 3/7/2008     | SCC-080080 |           |           |              |          |              |               |               |
|                          |              |            |           | 28429.675 | \$ 0.184     | SO2 ADJ  |              | \$ 5,231.06   | \$ (1,847.93) |
|                          |              |            |           | 28429.675 | \$ (0.065)   | BTU ADJ  |              | \$ (1,847.93) | \$ (1,847.93) |
|                          |              |            |           | 38630.150 | \$ 12.93     |          |              |               | \$ 499,505.81 |
| Total February Coal Cost |              |            |           |           |              |          |              |               |               |

| Invoice Date       | Invoice# | Vendor | PO # | Gallons | Price/Gal   | Total Invoice |
|--------------------|----------|--------|------|---------|-------------|---------------|
| 2/12/2008          | 147120   |        |      | 7,550   | 2.839490066 | \$ 21,438.15  |
| Fuel Oil Purchases |          |        |      |         |             | \$ 21,438.15  |
| Total Invoice      |          |        |      |         |             | \$ 21,438.15  |

| Lease                     | Invoice Date | Invoice#   | Vendor | Cars/Tons  | Days | Price | Total Invoice   |
|---------------------------|--------------|------------|--------|------------|------|-------|-----------------|
| 1/31/2008                 | JAN          | NCT-080028 |        | 10,200.475 |      | 2.10  | \$ 21,421.00    |
| 2/29/2008                 | FEB          | 1645       |        | 1,126      |      |       | \$ 1,126.31     |
| 2/10/2008                 | JAN/FEB      | TS160925   |        | (133,650)  |      |       | \$ (133,650.00) |
| Total February Lease Cost |              |            |        |            |      |       | \$ (111,102.69) |

| Invoice Date                         | Invoice#  | Vendor | Equip Repair Billable | Group | Total Invoice |
|--------------------------------------|-----------|--------|-----------------------|-------|---------------|
| 2/1/2008                             | 408027186 |        | 16.58                 |       | \$ 16.58      |
| Total February Maintenance Cost Cost |           |        |                       |       | \$ 16.58      |

| Total Tons Purchased in February 2008                 | Total Cost per Ton |
|-------------------------------------------------------|--------------------|
| 38,630.15                                             | \$ 33.45           |
| Total Fuel Costs for February 2008 at Hoot Lake Plant |                    |
|                                                       | \$ 1,292,250.49    |

## HLP-JULY 08 FUEL

| Freight | Fuel Surcharges                |              |          |           |                                              |              |            |      |              |                     |
|---------|--------------------------------|--------------|----------|-----------|----------------------------------------------|--------------|------------|------|--------------|---------------------|
|         | Train#                         | Invoice Date | Inv#     | # of Cars | Tons                                         | Rate per ton | # of Miles | Rate | Freight Cost | Fuel Surcharge      |
|         | 20                             | 7/8/2008     | 67692341 | 115       | 13417.775                                    | 19.54        | 831.00     | 0.53 | 262,183.32   | 50,649.45           |
|         | 21                             | 7/17/2008    | 67854461 | 123       | 14519.350                                    | 19.54        | 831.00     | 0.53 | 283,708.10   | 54,172.89           |
|         | 22                             | 7/25/2008    | 67995430 | 118       | 13876.500                                    | 19.54        | 831.00     | 0.53 | 271,146.81   | 51,970.74           |
|         |                                | 6/25/2008    | 65766762 |           | Minimum Tons net Met - had to pay difference |              |            |      | 65,114.12    | 0.00                |
|         | <b>Total July Freight Cost</b> |              |          |           | <b>41813.625</b>                             | <b>24.85</b> |            |      | <b>0.00</b>  | <b>1,038,945.43</b> |

| Coal Purchased | Train#                      | Invoice Date | Inv#       | # of Cars | Tons             | Rate per ton | Btu Adj | So2 adj | Coal Cost | Total Invoice     |
|----------------|-----------------------------|--------------|------------|-----------|------------------|--------------|---------|---------|-----------|-------------------|
|                | 20                          | 7/15/2008    | SCC-080315 | 115       | 13417.775        | 12.41        |         |         |           | 166,514.59        |
|                | 21                          | 7/31/2008    | SCC-080339 | 123       | 14519.350        | 12.41        |         |         |           | 180,185.13        |
|                | 22                          | 7/31/2008    | SCC-080339 | 118       | 13876.500        | 12.41        |         |         |           | 172,207.37        |
|                |                             | 7/31/2008    | SCC-080339 |           | 41813.625        |              | 0.127   |         |           | 5,310.33          |
|                |                             | 7/31/2008    | SCC-080339 |           | 41813.625        |              |         | (0.243) |           | (10,160.71)       |
|                | <b>Total July Coal Cost</b> |              |            |           | <b>41813.625</b> | <b>12.29</b> |         |         |           | <b>514,056.71</b> |

| Fuel Oil | Invoice Date              | Invoice# | Vendor          | PO # | Gallons     | Price/Gal      | Total Invoice |
|----------|---------------------------|----------|-----------------|------|-------------|----------------|---------------|
|          |                           |          | NONE THIS MONTH |      |             |                | 0.00          |
|          | <b>Fuel Oil Purchases</b> |          |                 |      | <b>0.00</b> | <b>#DIV/0!</b> | <b>0.00</b>   |

| Rail Car Lease | Invoice Date                 | Lease Month | Invoice# | Vendor | # of Cars/Tons | Days | Price       | Total Invoice    |
|----------------|------------------------------|-------------|----------|--------|----------------|------|-------------|------------------|
|                | 7/10/2008                    | AUG         | TS161997 |        | 180.00         |      | 495.00      | 89,100.00        |
|                | 7/11/2008                    |             | 1836     |        |                |      |             | 502.50           |
|                | <b>Total July Lease Cost</b> |             |          |        | <b>2.14</b>    |      | <b>0.00</b> | <b>89,602.50</b> |

| Rail Car Maint | Invoice Date                            | Invoice# | Vendor | Equip Repair Statement | Group Billable Statement | Total Invoice |
|----------------|-----------------------------------------|----------|--------|------------------------|--------------------------|---------------|
|                |                                         |          | NONE   |                        |                          | 0.00          |
|                | <b>Total July Maintenance Cost Cost</b> |          |        |                        | <b>0.00</b>              | <b>0.00</b>   |

| Sales Tax | Month | Description              | Total |
|-----------|-------|--------------------------|-------|
|           |       |                          | \$ -  |
|           |       | <b>Sales Tax Accrual</b> | \$ -  |
|           |       | <b>#REF!</b>             | \$ -  |

50.25

|                                                          |  |                     |
|----------------------------------------------------------|--|---------------------|
| <b>Total Tons Purchased in July 2008</b>                 |  | <b>41,813.625</b>   |
| <b>Total Cost per Ton</b>                                |  | <b>39.28</b>        |
| <b>Total Fuel Costs for July 2008 at Hoot Lake Plant</b> |  | <b>1,642,604.64</b> |

| Freight                    | Fuel Surcharge |              |      |           |           |              |            |      |              |                |               |
|----------------------------|----------------|--------------|------|-----------|-----------|--------------|------------|------|--------------|----------------|---------------|
|                            | Train#         | Invoice Date | Inv# | # of Cars | Tons      | Rate per ton | # of Miles | Rate | Freight Cost | Fuel Surcharge | Total Invoice |
|                            | 29             |              |      | 115       | 13555.650 | 19.54        | 831.00     | 0.51 | 264,877.40   | 48,738.15      | 313,615.55    |
|                            | 30             |              |      | 123       | 14508.075 | 19.54        | 831.00     | 0.51 | 283,487.79   | 52,128.63      | 335,616.42    |
|                            |                |              |      |           |           |              |            |      |              | 0.00           | 0.00          |
| Total October Freight Cost |                |              |      | 28063.725 | 23.13     |              |            |      | 0.00         | 649,231.97     |               |

| Coal Purchased | Train#                  | Invoice Date | Inv#       | # of Cars | Tons      | Rate per ton | Btu Adj | So2 adj | Coal Cost |  | Total Invoice |
|----------------|-------------------------|--------------|------------|-----------|-----------|--------------|---------|---------|-----------|--|---------------|
|                |                         |              |            |           |           |              |         |         |           |  |               |
|                | 28                      | 10/15/2008   | SCC-080491 | 115       | 13555.650 | 12.41        |         |         |           |  | 168,225.62    |
|                | 29                      | 10/31/2008   | SCC-080519 | 123       | 14508.075 | 12.41        |         |         |           |  | 180,045.21    |
|                | 28 & 29                 |              | SCC-080519 |           | 28063.725 |              | (0.008) |         |           |  | (224.51)      |
|                |                         |              | SCC-080519 |           | 28063.725 |              |         | 0.21    |           |  | 5,893.38      |
|                |                         |              |            |           |           |              |         |         |           |  | 0.00          |
|                | Total October Coal Cost |              |            |           | 28063.725 | 12.61        |         |         |           |  | 353,939.70    |

| Fuel Oil | Invoice Date       | Invoice# | Vendor | PO #  | Gallons  | Price/Gal | Total Invoice |
|----------|--------------------|----------|--------|-------|----------|-----------|---------------|
|          |                    |          |        |       |          |           |               |
|          | 10/15/2008         | 167681   |        | 30671 | 7,650.00 | 2.7069    | 20,707.78     |
|          | Fuel Oil Purchases |          |        |       | 7,650.00 | 0.001     | 20,707.78     |

| Rail Car Lease | Invoice Date             | Lease Month | Invoice# | Vendor | # of Cars/Tons | Days | Price  | Total Invoice |
|----------------|--------------------------|-------------|----------|--------|----------------|------|--------|---------------|
|                |                          |             |          |        |                |      |        |               |
|                | 10/10/2008               | OCT         | TS600377 |        | 180.00         |      | 495.00 | 89,100.00     |
|                |                          |             |          |        |                |      |        | 0.00          |
|                |                          |             |          |        |                |      |        | 0.00          |
|                | Total October Lease Cost |             |          |        | 3.17           |      | 0.00   | 89,100.00     |

| Rail Car Maint | Invoice Date                        | Invoice# | Vendor | Equip Repair Statement | Group Billable Statement |      | Total Invoice |
|----------------|-------------------------------------|----------|--------|------------------------|--------------------------|------|---------------|
|                |                                     |          |        |                        |                          |      |               |
|                |                                     |          | NONE   |                        |                          |      | 0.00          |
|                | Total October Maintenance Cost Cost |          |        |                        | 0.00                     | 0.00 | 0.00          |

| Sales Tax | Month | Description       | Total          |
|-----------|-------|-------------------|----------------|
|           |       |                   |                |
|           |       | Sales Tax Accrual | \$ - \$ - \$ - |

|                                                      |  |              |
|------------------------------------------------------|--|--------------|
| Total Tons Purchased in October 2008                 |  | 28,063.725   |
| Total Cost per Ton                                   |  | 39.66        |
| Total Fuel Costs for October 2008 at Hoot Lake Plant |  | 1,112,979.45 |

**Wyoming Department of Revenue**  
122 West 25th Street (Herscher Building), Cheyenne, Wyoming 82002-0110

**STATEMENT OF PRIVATE RAIL CAR TAX DUE**  
for 2009

Outer Tail Corporation  
Attn: Corey Bormann  
P.O. Box 496  
Fergus Falls, MN 56538-0496

Billing Number:  
09 - 232

Property taxes for the year 2009 assessed against your property operating in this state, as reflected by the following statement, are now due and payable to the Department of Revenue at Cheyenne, Wyoming, as provided in W.S. 39-13-102 through 39-13-108.

| (A)           | (B)                    | (C)                  | (D)          | (E)           | (F)                   | Assessed Value           |                     |                             |               | (I) | (J) |
|---------------|------------------------|----------------------|--------------|---------------|-----------------------|--------------------------|---------------------|-----------------------------|---------------|-----|-----|
|               |                        |                      |              |               |                       | Bighorn Divide & Wyoming | Burlington Northern | Dakota, Minnesota & Eastern | Union Pacific |     |     |
| Car Type      | Average Miles per Year | 2008 Wyoming Miles   | Taxable Cars | Value Per Car | Total Value (D) * (E) |                          |                     |                             |               |     |     |
| (1) Comdsh    | 169,500                | 6,240,035 (A)        | 56,9866      | 33,928        | 1,933,441             | 0                        | 222,346             | 0                           | 0             | 0   | 0   |
| (2) Hopper    | 109,500                | 133 (B)              | 0.0012       | 23,000        | 28                    | 0                        | 3                   | 0                           | 0             | 0   | 0   |
| <b>TOTALS</b> |                        | <b>6,240,168 (C)</b> |              |               | <b>1,933,469</b>      | 0                        | <b>222,349</b>      | 0                           | 0             | 0   | 0   |

Total Assessed Value by Railroad  
Tax Due by Railroad ((G)/(H), (I), and (J) \* Tax Rate)  
(State-Wide Average Tax Rate: 63.328 Miles)

**TOTAL AMOUNT OF TAX TO BE REMITTED**

**\$14,081**

**NOTICE**

This tax is due and payable in United States funds to the WYOMING DEPARTMENT OF REVENUE upon receipt of this notice. If the entire tax is not paid by December 31, 2009, it becomes delinquent and accrues interest at the rate of eleven (11) percent per annum. If still unpaid on February 1, 2010, the State Auditor may distress and sell the property.

Objections to the assessment and tax may be instituted by filing a written notice of appeal with the State Board of Equalization in care of the Executive Secretary, P.O. Box 448, Cheyenne, Wyoming 82003-0448. The notice shall briefly state in ordinary and concise language the issues upon which the appeal is based, the contentions of the petitioner, the relief desired, and be accompanied by a copy of the Private Railroad Car Tax Statement at issue. The notice shall contain the phone number, fax number if available, and the mailing address of the petitioner, representative or attorney. Unless otherwise required by law, the appeal notice must be postmarked or filed with the Board within thirty (30) days of the date of postmark of this Tax Statement.

Dated: Thursday, September 10, 2009

s/ Marvin N. Applequist, Administrator, Ad Valorem Tax Division

Return one copy of this Statement together with your remittance in the enclosed envelope. Make checks payable to:

WYOMING DEPARTMENT OF REVENUE  
ATTENTION: SUPERVISOR, APPRAISAL SERVICES GROUP, PROPERTY TAX DIVISION  
122 WEST 25th STREET  
CHEYENNE, WYOMING 82002-0110

Source: Received from Corey Bormann in Accounting

$$(1) \text{ BS : } \frac{(A)}{(C)} \cdot 14,081 = \frac{6,240,035}{6,240,168} \cdot 14,081 = 14,080.70$$

$$(2) \text{ HL : } \frac{(B)}{(C)} \cdot 14,081 = \frac{133}{6,240,168} \cdot 14,081 = 0.30$$

**Tax Notice**

**Montana  
Department of Revenue  
PO Box 5805  
Helena, MT 59604-5805  
2009 Private Carline Company Tax Bill**

Form PCTB  
Rev. 09-09

Revenue Acct Code 512051  
FEIN # 41-0462685

**Otter Tail Corporation**

Mr. Corey D. Bormann  
215 South Cascade Street  
Fergus Falls MN 56538

**Total 1st Half Due: \$33,332.25**

*Due by November 30, 2009*

To ensure proper credit, please detach and return this portion with your payment.

**Tax Notice**

**Montana  
Department of Revenue  
PO Box 5805  
Helena, MT 59604-5805  
2009 Private Carline Company Tax Bill**

Revenue Acct Code - 512051  
FEIN # 41-0462685

**Otter Tail Corporation**

Mr. Corey D. Bormann  
215 South Cascade Street  
Fergus Falls MN 56538

**Total 2<sup>nd</sup> Half Due: \$33,332.25**

*Due by May 31, 2010*

To ensure proper credit, please detach and return this portion with your payment.

**Otter Tail Corporation**

Retain this portion for your records.

|    |                                                                   |             |
|----|-------------------------------------------------------------------|-------------|
| 1. | Montana Allocated Market Value at 100% Speed Allocation           | \$3,981,912 |
| 2. | Multiply by Tax Rate:                                             | 3.45%       |
| 3. | 2009 Taxable Value (line 1 multiplied by line 2)                  | \$127,026   |
| 4. | Multiply by Average Commercial and Industrial Mill Levy at 524.81 | 0.52481     |
| 5. | 2009 Tax Year Total Taxes Due (line 3 multiplied by line 4)       | \$66,664.49 |
| 6. | Late File Penalty                                                 | \$ .00      |
| 7. | 2009 Total Due (line 5 plus line 6)                               | \$66,664.49 |

**Source:** Received from Corey Bormann in Accounting

**Note:** BSP - 99.99%  
HLP - 0.01%

Taxes must be paid on or before the due date. The tax is due and payable to the department under the provisions of 15-16-102. A tax not received by the department within the time requirements of 15-16-102 is delinquent and subject to penalty and interest as provided in 15-1-216. 15-23-211 MCA. The late payment penalty is 1.5% per month, or fraction of a month, of the unpaid tax, not to exceed 18% of the tax due. Interest is assessed at the rate of 12% per year, accruing at 1% per month, or fraction of a month, of the unpaid tax. Annual reports that are not received by April 15<sup>th</sup> of each year are subject to a penalty of 1% of the total tax, for each month or for each fraction of a month the report is delinquent. 15-23-212 MCA, 15-23-103 MCA, 15-23-194 (2)

337

**Note:** Per Corey Bormann the HLP cars that carried our marks were returned early in the year and now we lease cars that do not display the HLPX marks, so we are not responsible for the tax.

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead/Lag Study  
Fuel Oil Analysis  
2008**

|          | (A)      | (B)            | (C)                  | (D)              | (E)  | (F)           | (G)          |
|----------|----------|----------------|----------------------|------------------|------|---------------|--------------|
| Line No. | Supplier | (1)<br>Invoice | (1)<br>Delivery Date | (2)<br>Paid Date | Days | (1)<br>Amount | \$ Days      |
| 1        |          | 2491           | 01/14/08             | 02/13/08         | 30   | 22,212.40     | 666,372.00   |
| 2        |          | 2490           | 01/15/08             | 02/13/08         | 29   | 27,562.75     | 799,319.75   |
| 3        |          | 2495           | 01/19/08             | 02/18/08         | 30   | 27,136.00     | 814,080.00   |
| 4        |          | 2496           | 01/19/08             | 02/18/08         | 30   | 22,251.52     | 667,545.60   |
| 5        |          | 2497           | 01/30/08             | 02/29/08         | 30   | 22,575.95     | 677,278.50   |
| 6        |          | 2498           | 01/31/08             | 02/29/08         | 29   | 27,650.00     | 801,850.00   |
| 7        |          | 3355           | 02/21/08             | 03/03/08         | 11   | 30,208.00     | 332,288.00   |
| 8        |          | 3357           | 02/22/08             | 03/03/08         | 10   | 15,164.00     | 151,640.00   |
| 9        |          | 3358           | 02/22/08             | 03/03/08         | 10   | 9,707.99      | 97,079.90    |
| 10       |          | 3367           | 04/27/08             | 05/07/08         | 10   | 30,043.16     | 300,431.60   |
| 11       |          | 3368           | 04/27/08             | 05/07/08         | 10   | 30,043.16     | 300,431.60   |
| 12       |          | 3373           | 06/05/08             | 07/03/08         | 28   | 38,415.00     | 1,075,620.00 |
| 13       |          | 3374           | 06/05/08             | 07/03/08         | 28   | 38,418.84     | 1,075,727.52 |
| 14       |          | 3381           | 07/21/08             | 07/31/08         | 10   | 39,366.94     | 393,669.40   |
| 15       |          | 3383           | 07/26/08             | 08/07/08         | 12   | 37,663.00     | 451,956.00   |
| 16       |          | 3385           | 08/18/08             | 08/28/08         | 10   | 34,881.49     | 348,814.90   |
| 17       |          | 3390           | 09/09/08             | 09/19/08         | 10   | 28,450.72     | 284,507.20   |
| 18       |          | 3391           | 09/09/08             | 09/19/08         | 10   | 34,699.47     | 346,994.70   |
| 19       |          | 3392           | 09/10/08             | 09/19/08         | 9    | 34,031.40     | 306,282.60   |
| 20       |          | 165248         | 02/06/08             | 02/15/08         | 9    | 50,861.70     | 457,755.30   |
| 21       |          | 158668         | 03/06/08             | 03/28/08         | 22   | 84,997.27     | 1,869,939.94 |
| 22       |          | 159386         | 05/07/08             | 05/16/08         | 9    | 66,751.08     | 600,759.72   |
| 23       |          | 164282         | 07/16/08             | 07/25/08         | 9    | 37,109.32     | 333,983.88   |
| 24       |          | 166953         | 08/06/08             | 08/15/08         | 9    | 34,460.13     | 310,141.17   |
| 25       |          | 167947         | 12/15/08             | 12/23/08         | 8    | 15,131.10     | 121,048.80   |
| 26       |          | 167955         | 12/15/08             | 12/23/08         | 8    | 15,456.50     | 123,652.00   |
| 27       |          | 486791         | 10/10/08             | 10/27/08         | 17   | 22,749.47     | 386,740.99   |
| 28       |          | 486797         | 10/10/08             | 10/27/08         | 17   | 25,140.85     | 427,394.45   |
| 29       |          | 486799         | 10/13/08             | 10/27/08         | 14   | 24,542.25     | 343,591.50   |
| 30       |          | 486800         | 10/13/08             | 10/27/08         | 14   | 25,140.85     | 351,971.90   |
| 31       |          | 486801         | 10/13/08             | 10/27/08         | 14   | 25,440.14     | 356,161.96   |
| 32       |          | 486802         | 10/13/08             | 10/27/08         | 14   | 24,841.55     | 347,781.70   |
| 33       |          | 486803         | 10/13/08             | 10/27/08         | 14   | 26,935.76     | 377,100.64   |
| 34       |          | 486804         | 10/10/08             | 10/27/08         | 17   | 26,935.76     | 457,907.92   |
| 35       |          | 486805         | 10/10/08             | 10/27/08         | 17   | 26,935.76     | 457,907.92   |
| 36       |          | 486806         | 10/14/08             | 10/27/08         | 13   | 26,935.76     | 350,164.88   |
| 37       |          | 486807         | 10/13/08             | 10/27/08         | 14   | 26,935.76     | 377,100.64   |
| 38       |          | 486810         | 10/15/08             | 10/27/08         | 12   | 22,471.03     | 269,652.36   |
| 39       |          | 895            | 12/02/08             | 12/12/08         | 10   | 17,016.40     | 170,164.00   |
| 40       |          | 900            | 12/02/08             | 12/12/08         | 10   | 17,016.40     | 170,164.00   |
| 41       |          | 914            | 12/03/08             | 12/12/08         | 9    | 17,016.40     | 153,147.60   |
| 42       |          | 927            | 12/03/08             | 12/12/08         | 9    | 17,016.40     | 153,147.60   |
| 43       |          | 8754           | 01/18/08             | 01/28/08         | 10   | 30,920.12     | 309,201.20   |
| 44       |          | 8755           | 01/18/08             | 01/28/08         | 10   | 30,357.93     | 303,579.30   |
| 45       |          | 8756           | 01/19/08             | 01/28/08         | 9    | 19,679.25     | 177,113.25   |
| 46       |          | 40440          | 05/14/08             | 05/28/08         | 14   | 55,536.06     | 777,504.84   |
| 47       |          | 40441          | 05/14/08             | 05/28/08         | 14   | 54,308.84     | 760,323.76   |
| 48       |          | 40442          | 05/14/08             | 05/28/08         | 14   | 57,333.68     | 802,671.52   |
| 49       |          | 11339          | 12/09/08             | 12/19/08         | 10   | 11,978.75     | 119,787.50   |
| 50       |          | 11340          | 12/09/08             | 12/19/08         | 10   | 12,213.59     | 122,135.90   |
| 51       |          | 11341          | 12/09/08             | 12/19/08         | 10   | 12,213.59     | 122,135.90   |
| 52       |          | 11342          | 12/10/08             | 12/19/08         | 9    | 11,977.11     | 107,793.99   |
| 53       |          | 11343          | 12/10/08             | 12/19/08         | 9    | 12,211.91     | 109,907.19   |
| 54       |          | 11344          | 12/10/08             | 12/19/08         | 9    | 12,215.26     | 109,937.34   |
| 55       |          | 103063         | 01/10/08             | 01/25/08         | 15   | 6,776.35      | 101,645.25   |
| 56       |          | 103065         | 01/10/08             | 01/25/08         | 15   | 1,331.35      | 19,970.25    |
| 57       |          | 964051         | 01/08/08             | 01/29/08         | 21   | 24,056.43     | 505,185.03   |
| 58       |          | 964076         | 01/08/08             | 01/29/08         | 21   | 24,044.41     | 504,932.61   |
| 59       |          | 964073         | 01/08/08             | 01/29/08         | 21   | 2,446.45      | 51,375.45    |
| 60       |          | 964086         | 01/08/08             | 01/29/08         | 21   | 22,536.00     | 473,256.00   |

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(3)

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead/Lag Study  
Fuel Oil Analysis  
2008**

|          | (A)      | (B)            | (C)                  | (D)              | (E)  | (F)           | (G)        |
|----------|----------|----------------|----------------------|------------------|------|---------------|------------|
| Line No. | Supplier | (1)<br>Invoice | (1)<br>Delivery Date | (2)<br>Paid Date | Days | (1)<br>Amount | \$ Days    |
| 1        |          | 964071         | 01/08/08             | 01/29/08         | 21   | 22,539.00     | 473,319.00 |
| 2        |          | 964046         | 01/08/08             | 01/29/08         | 21   | 22,539.00     | 473,319.00 |
| 3        |          | 964077         | 01/08/08             | 01/29/08         | 21   | 22,548.02     | 473,508.42 |
| 4        |          | 964048         | 01/08/08             | 01/29/08         | 21   | 22,542.01     | 473,382.21 |
| 5        |          | 964079         | 01/08/08             | 01/29/08         | 21   | 21,646.58     | 454,578.18 |
| 6        |          | 964047         | 01/08/08             | 01/29/08         | 21   | 21,640.57     | 454,451.97 |
| 7        |          | 964082         | 01/08/08             | 01/29/08         | 21   | 23,440.44     | 492,249.24 |
| 8        |          | 964049         | 01/08/08             | 01/29/08         | 21   | 22,536.00     | 473,256.00 |
| 9        |          | 964050         | 01/08/08             | 01/29/08         | 21   | 22,536.00     | 473,256.00 |
| 10       |          | 964084         | 01/08/08             | 01/29/08         | 21   | 22,536.00     | 473,256.00 |
| 11       |          | 964533         | 01/09/08             | 01/29/08         | 20   | 22,536.00     | 450,720.00 |
| 12       |          | 965122         | 01/10/08             | 01/29/08         | 19   | 22,536.00     | 428,184.00 |
| 13       |          | 965123         | 01/10/08             | 01/29/08         | 19   | 24,053.42     | 457,014.98 |
| 14       |          | 965125         | 01/10/08             | 01/29/08         | 19   | 22,388.76     | 425,386.44 |
| 15       |          | 965126         | 01/10/08             | 01/29/08         | 19   | 21,935.04     | 416,765.76 |
| 16       |          | 965127         | 01/10/08             | 01/29/08         | 19   | 24,077.46     | 457,471.74 |
| 17       |          | 965128         | 01/10/08             | 01/29/08         | 19   | 24,068.45     | 457,300.55 |
| 18       |          | 965124         | 01/10/08             | 01/29/08         | 19   | 24,939.84     | 473,856.96 |
| 19       |          | 966112         | 01/14/08             | 01/29/08         | 15   | 23,437.44     | 351,561.60 |
| 20       |          | 966249         | 01/14/08             | 01/29/08         | 15   | 24,086.48     | 361,297.20 |
| 21       |          | 966277         | 01/14/08             | 01/29/08         | 15   | 24,074.46     | 361,116.90 |
| 22       |          | 966113         | 01/14/08             | 01/29/08         | 15   | 24,044.41     | 360,666.15 |
| 23       |          | 996431         | 03/26/08             | 04/09/08         | 14   | 29,746.82     | 416,455.48 |
| 24       |          | 996442         | 03/26/08             | 04/09/08         | 14   | 31,378.50     | 439,299.00 |
| 25       |          | 996450         | 03/26/08             | 04/09/08         | 14   | 29,730.30     | 416,224.20 |
| 26       |          | 105157         | 04/03/08             | 05/02/08         | 29   | 128.54        | 3,727.66   |
| 27       |          | 105510         | 04/15/08             | 05/15/08         | 30   | 130.00        | 3,900.00   |
| 28       |          | 106919         | 05/15/08             | 06/03/08         | 19   | 6,538.93      | 124,239.67 |
| 29       |          | 107043         | 05/15/08             | 06/03/08         | 19   | 54.00         | 1,026.00   |
| 30       |          | 107630         | 06/12/08             | 07/10/08         | 28   | 4,959.26      | 138,859.28 |
| 31       |          | 107843         | 06/18/08             | 07/18/08         | 30   | 155.00        | 4,650.00   |
| 32       |          | 1037577        | 06/24/08             | 07/03/08         | 9    | 36,451.50     | 328,063.50 |
| 33       |          | 1037579        | 06/24/08             | 07/03/08         | 9    | 37,027.05     | 333,243.45 |
| 34       |          | 1043051        | 07/08/08             | 07/15/08         | 7    | 35,395.30     | 247,767.10 |
| 35       |          | 1043603        | 07/09/08             | 07/15/08         | 6    | 35,793.00     | 214,758.00 |
| 36       |          | 1048063        | 07/17/08             | 07/25/08         | 8    | 37,810.00     | 302,480.00 |
| 37       |          | 108613         | 07/24/08             | 08/11/08         | 18   | 5,880.75      | 105,853.50 |
| 38       |          | 110148         | 09/19/08             | 10/10/08         | 21   | 133.00        | 2,793.00   |
| 39       |          | 1087220        | 10/14/08             | 10/20/08         | 6    | 27,405.00     | 164,430.00 |
| 40       |          | 1087222        | 10/14/08             | 10/20/08         | 6    | 26,816.96     | 160,901.76 |
| 41       |          | 1092319        | 10/24/08             | 11/04/08         | 11   | 24,020.00     | 264,220.00 |
| 42       |          | 110787         | 10/17/08             | 11/04/08         | 18   | 88.00         | 1,584.00   |
| 43       |          | 110847         | 10/16/08             | 11/04/08         | 19   | 6,928.01      | 131,632.19 |
| 44       |          | 1094444        | 10/30/08             | 11/07/08         | 8    | 22,006.63     | 176,053.04 |
| 45       |          | 1094882        | 10/31/08             | 11/07/08         | 7    | 22,004.32     | 154,030.24 |
| 46       |          | 111162         | 10/30/08             | 11/12/08         | 13   | 593.88        | 7,720.44   |
| 47       |          | 22934          | 11/03/08             | 11/20/08         | 17   | 1,363.20      | 23,174.40  |
| 48       |          | 1104134        | 11/19/08             | 11/28/08         | 9    | 19,811.67     | 178,305.03 |
| 49       |          | 1104145        | 11/19/08             | 11/28/08         | 9    | 19,815.84     | 178,342.56 |
| 50       |          | 23231          | 11/25/08             | 12/10/08         | 15   | 1,358.90      | 20,383.50  |
| 51       |          | 1107014        | 11/26/08             | 12/08/08         | 12   | 16,815.80     | 201,789.60 |
| 52       |          | 1109244        | 12/02/08             | 12/08/08         | 6    | 18,492.84     | 110,957.04 |
| 53       |          | 1110978        | 12/05/08             | 12/12/08         | 7    | 15,966.00     | 111,762.00 |
| 54       |          | 1111735        | 12/08/08             | 12/12/08         | 4    | 14,868.72     | 59,474.88  |
| 55       |          | 112281         | 12/11/08             | 12/30/08         | 19   | 6,739.86      | 128,057.34 |
| 56       |          | 112282         | 12/11/08             | 12/30/08         | 19   | 759.84        | 14,436.96  |
| 57       |          | 1119703        | 12/29/08             | 01/05/09         | 7    | 14,603.57     | 102,224.99 |
| 58       |          | 1119867        | 12/29/08             | 01/05/09         | 7    | 15,079.67     | 105,557.69 |
| 59       |          | 147120         | 02/12/08             | 02/25/08         | 13   | 21,438.15     | 278,695.95 |
| 60       |          | 155828         | 06/02/08             | 06/12/08         | 10   | 30,059.84     | 300,598.40 |

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead/Lag Study  
Fuel Oil Analysis  
2008**

|          | (A)                  | (B)            | (C)                  | (D)              | (E)          | (F)                 | (G)                  |
|----------|----------------------|----------------|----------------------|------------------|--------------|---------------------|----------------------|
| Line No. | Supplier             | (1)<br>Invoice | (1)<br>Delivery Date | (2)<br>Paid Date | Days         | (1)<br>Amount       | \$ Days              |
| 1        |                      | 156673         | 06/11/08             | 06/20/08         | 9            | 30,837.28           | 277,535.52           |
| 2        |                      | 157155         | 06/17/08             | 06/27/08         | 10           | 30,788.04           | 307,880.40           |
| 3        |                      | 158129         | 06/27/08             | 07/07/08         | 10           | 29,544.12           | 295,441.20           |
| 4        |                      | 162842         | 08/20/08             | 08/29/08         | 9            | 25,308.66           | 227,777.94           |
| 5        |                      | 167681         | 10/14/08             | 10/23/08         | 9            | 20,707.78           | 186,370.02           |
| 6        |                      | 363444         | 11/12/08             | 11/21/08         | 9            | 16,462.10           | 148,158.90           |
| 7        |                      | 493394         | 12/26/08             | 01/06/09         | 11           | 10,531.21           | 115,843.31           |
| 8        |                      | 20884          | 01/16/08             | 01/24/08         | 8            | 24,093.87           | 192,750.96           |
| 9        |                      | 20885          | 01/16/08             | 01/24/08         | 8            | 24,091.21           | 192,729.68           |
| 10       |                      | 388            | 01/16/08             | 01/24/08         | 8            | 24,088.53           | 192,708.24           |
| 11       |                      | 69             | 01/16/08             | 01/24/08         | 8            | 24,088.53           | 192,708.24           |
| 12       |                      | 440            | 02/12/08             | 02/19/08         | 7            | 22,873.60           | 160,115.20 (4)       |
| 13       |                      | 20226          | 02/12/08             | 02/19/08         | 7            | 19,168.07           | 134,176.49 (4)       |
| 14       |                      | 19499          | 02/12/08             | 02/19/08         | 7            | 25,149.53           | 176,046.71 (4)       |
| 15       |                      | 19500          | 02/12/08             | 02/19/08         | 7            | 19,448.27           | 136,137.89 (4)       |
| 16       |                      | 20265          | 02/12/08             | 02/19/08         | 7            | 27,737.10           | 194,159.70 (4)       |
| 17       |                      | 1643           | 07/01/08             | 07/09/08         | 8            | 38,647.91           | 309,183.28           |
| 18       |                      | 1644           | 07/01/08             | 07/09/08         | 8            | 38,647.91           | 309,183.28           |
| 19       |                      | 25614          | 07/01/08             | 07/09/08         | 8            | 33,449.46           | 267,595.68           |
| 20       |                      | 26066          | 07/01/08             | 07/09/08         | 8            | 34,262.08           | 274,096.64           |
| 21       |                      | 26092          | 07/01/08             | 07/09/08         | 8            | 34,254.12           | 274,032.96           |
| 22       | Totals               |                |                      |                  | <b>13.47</b> | <b>3,309,665.92</b> | <b>44,575,948.81</b> |
| 23       |                      |                |                      |                  |              |                     |                      |
| 24       |                      |                |                      |                  |              |                     |                      |
| 25       | Amount per 2008 COSS |                |                      |                  | <b>13.47</b> | <b>6,286,440.00</b> | <b>84,668,372.70</b> |

**Note:** A transaction sampling analysis was done of the main fuel oil suppliers for the 2008 calendar year. A search of the suppliers was performed by in Acctg Transactions and then she made requests to records for copies of invoices for 2008.

- (1) Per viewing copies of invoices received from Records Keeping
- (2) Per Oracle A/P Display; Performing search by vendor, invoice # and amount.
- (3) Original invoices received by OTP did not have SD sales tax and/or Lake Preston local tax included in amount.
- (4) Found in Oracle; Searched by Supplier

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead/Lag Study  
Summary of Purchased Power Expense  
Actual Year **2008****

|          | (A)                          | (B)                  | (C)             | (D)                |
|----------|------------------------------|----------------------|-----------------|--------------------|
| Line No. |                              | (1)<br>Expense       | (1)<br>Lag Days | (1)<br>\$ Lag Days |
| 1        |                              | 21,220,612.81        | 26.79           | 568,537,460.48     |
| 2        |                              | 10,405,319.50        | 32.02           | 333,216,600.75     |
| 3        |                              | 9,537,483.75         | 34.81           | 332,147,187.75     |
| 4        |                              | 8,377,470.00         | 34.83           | 291,781,575.00     |
| 5        |                              | 4,953,953.85         | 27.66           | 137,050,713.58     |
| 6        |                              | 4,580,680.00         | 35.72           | 163,624,540.00     |
| 7        |                              | 2,844,056.00         | 32.45           | 92,294,656.00      |
| 8        |                              | 2,727,051.57         | 25.31           | 69,018,214.44      |
| 9        |                              | 2,365,728.00         | 32.13           | 76,006,969.80      |
| 10       |                              | 1,812,251.45         | 27.31           | 49,496,245.06      |
| 11       |                              | 1,415,595.75         | 30.05           | 42,559,099.75      |
| 12       |                              | 1,388,469.00         | 37.01           | 51,385,654.50      |
| 13       |                              | 1,249,036.35         | 34.87           | 37,069,059.07      |
| 14       |                              | 1,186,618.50         | 20.83           | 24,718,203.40      |
| 15       |                              | 1,071,922.99         | 34.58           | 37,069,059.07      |
| 16       |                              | 1,022,120.36         | 27.21           | 27,810,761.25      |
| 17       |                              | 1,009,107.90         | 29.82           | 30,093,803.40      |
| 18       | Total Billings Analyzed      | 77,167,477.78        | <b>30.63</b>    | 2,363,879,803.26   |
| 19       |                              |                      |                 |                    |
| 20       |                              |                      |                 |                    |
| 21       |                              |                      |                 |                    |
| 22       | Total of All Purchased Power | 56,334,634.00 (2)    |                 |                    |
| 23       | Less: Control Area Exchange  | (855,881.00) (3)     |                 |                    |
| 24       |                              |                      |                 |                    |
| 25       |                              | <b>57,190,515.00</b> | <b>30.63</b>    | 1,751,923,313.24   |

(1) From Pages 3 -7 of 7 "Detail Analysis"

(2) Ties to 12/31/**2008** Financial Statements & FERC Form 1 Page 327.4 "Total"

(3) Per FERC Form 1 Page 327.4 Line 8

Otter Tail Power Company  
Lead/Lag Study  
Analysis of Purchased Power Expenses  
Actual Year 2008

|          | (A)     | (B)           | (C) | (D)                   | (E)           | (F)        | (G)              |
|----------|---------|---------------|-----|-----------------------|---------------|------------|------------------|
| Line No. | Company | (1)           |     |                       |               | % of Total | Cumulative Total |
| 1        |         | (470,964.50)  |     |                       | 21,220,612.81 | 24.00%     | 24.00%           |
| 2        |         | 5,267,241.00  |     |                       | 10,405,319.50 | 11.77%     | 35.77%           |
| 3        |         | 7,482.00      |     |                       | 9,537,483.75  | 10.79%     | 46.55%           |
| 4        |         | 126,120.00    |     |                       | 8,377,470.00  | 9.47%      | 56.03%           |
| 5        |         | 9,537,483.75  |     |                       | 5,267,241.00  | 5.96%      | 61.98%           |
| 6        |         | 8,377,470.00  |     |                       | 4,953,953.85  | 5.60%      | 67.58%           |
| 7        |         | 1,415,595.75  |     |                       | 4,580,680.00  | 5.18%      | 72.76%           |
| 8        |         | 642,048.00    |     |                       | 2,844,056.00  | 3.22%      | 75.98%           |
| 9        |         | 1,009,107.90  |     |                       | 2,727,051.57  | 3.08%      | 79.06%           |
| 10       |         | 1,388,469.00  |     |                       | 2,365,728.00  | 2.68%      | 81.74%           |
| 11       |         | 396,160.50    |     |                       | 1,812,251.45  | 2.05%      | 83.79%           |
| 12       |         | 90,400.00     |     |                       | 1,415,595.75  | 1.60%      | 85.39%           |
| 13       |         | 21,220,612.81 |     |                       | 1,388,469.00  | 1.57%      | 86.96%           |
| 14       |         | 2,844,056.00  |     |                       | 1,249,036.35  | 1.41%      | 88.37%           |
| 15       |         | 10,405,319.50 |     |                       | 1,186,618.50  | 1.34%      | 89.72%           |
| 16       |         | 282,690.66    |     |                       | 1,071,922.99  | 1.21%      | 90.93%           |
| 17       |         | 185,010.00    |     |                       | 1,022,120.36  | 1.16%      | 92.08%           |
| 18       |         | 22,086.25     |     |                       | 1,009,107.90  | 1.14%      | 93.22%           |
| 19       |         | 4,953,953.85  |     |                       | 734,033.61    | 0.83%      | 94.05%           |
| 20       |         | 2,365,728.00  |     |                       | 686,431.17    | 0.78%      | 94.83%           |
| 21       |         | 375,359.90    |     |                       | 642,048.00    | 0.73%      | 95.56%           |
| 22       |         | 4,580,680.00  |     |                       | 525,750.00    | 0.59%      | 96.15%           |
| 23       |         | 136,600.00    |     |                       | 396,160.50    | 0.45%      | 96.60%           |
| 24       |         | 314,150.00    |     |                       | 385,223.77    | 0.44%      | 97.04%           |
| 25       |         | (9,672.50)    |     |                       | 375,359.90    | 0.42%      | 97.46%           |
| 26       |         | 88,536.70     |     |                       | 314,150.00    | 0.36%      | 97.82%           |
| 27       |         | 734,033.61    |     |                       | 282,690.66    | 0.32%      | 98.13%           |
| 28       |         | 525,750.00    |     |                       | 206,717.49    | 0.23%      | 98.37%           |
| 29       |         | 64,064.50     |     |                       | 188,396.23    | 0.21%      | 98.58%           |
| 30       |         | 1,249,036.35  |     |                       | 185,010.00    | 0.21%      | 98.79%           |
| 31       |         | 1,186,618.50  |     |                       | 168,467.09    | 0.19%      | 98.98%           |
| 32       |         | 1,071,922.99  |     |                       | 163,977.69    | 0.19%      | 99.17%           |
| 33       |         | 686,431.17    |     |                       | 136,600.00    | 0.15%      | 99.32%           |
| 34       |         | 136,512.28    |     |                       | 136,512.28    | 0.15%      | 99.48%           |
| 35       |         | 385,223.77    |     |                       | 126,120.00    | 0.14%      | 99.62%           |
| 36       |         | 56,157.14     |     |                       | 111,440.00    | 0.13%      | 99.74%           |
| 37       |         | 1,333.62      |     |                       | 110,505.86    | 0.12%      | 99.87%           |
| 38       |         | 188,396.23    |     |                       | 90,400.00     | 0.10%      | 99.97%           |
| 39       |         | 163,977.69    |     |                       | 88,536.70     | 0.10%      | 100.07%          |
| 40       |         | 1,022,120.36  |     |                       | 64,064.50     | 0.07%      | 100.14%          |
| 41       |         | 31,564.00     |     |                       | 56,157.14     | 0.06%      | 100.21%          |
| 42       |         | 2,668.80      |     |                       | 49,139.20     | 0.06%      | 100.26%          |
| 43       |         | 910.00        |     |                       | 40,378.18     | 0.05%      | 100.31%          |
| 44       |         | 1,764.46      |     |                       | 36,000.00     | 0.04%      | 100.35%          |
| 45       |         | 35,492.00     |     |                       | 35,492.00     | 0.04%      | 100.39%          |
| 46       |         | 36,000.00     |     |                       | 35,280.00     | 0.04%      | 100.43%          |
| 47       |         | 35,280.00     |     |                       | 31,564.00     | 0.04%      | 100.47%          |
| 48       |         | 17,624.00     |     |                       | 24,845.92     | 0.03%      | 100.49%          |
| 49       |         | 111,440.00    |     |                       | 22,086.25     | 0.02%      | 100.52%          |
| 50       |         | 20,520.00     |     |                       | 20,520.00     | 0.02%      | 100.54%          |
| 51       |         | 4,200.80      |     |                       | 17,624.00     | 0.02%      | 100.56%          |
| 52       |         | 2,657.13      |     |                       | 7,482.00      | 0.01%      | 100.57%          |
| 53       |         | 408.53        |     |                       | 4,521.29      | 0.01%      | 100.58%          |
| 54       |         | 1,656.00      |     |                       | 4,200.80      | 0.00%      | 100.58%          |
| 55       |         | 4,521.29      |     |                       | 2,668.80      | 0.00%      | 100.58%          |
| 56       |         | 110,505.86    |     |                       | 2,657.13      | 0.00%      | 100.59%          |
| 57       |         | 40,378.18     |     |                       | 1,764.46      | 0.00%      | 100.59%          |
| 58       |         | 49,139.20     |     |                       | 1,656.00      | 0.00%      | 100.59%          |
| 59       |         | 1,812,251.45  |     |                       | 1,333.62      | 0.00%      | 100.59%          |
| 60       |         | 2,727,051.57  |     |                       | 910.00        | 0.00%      | 100.59%          |
| 61       |         | (43,491.49)   |     |                       | 408.53        | 0.00%      | 100.59%          |
| 62       |         | 206,717.49    |     |                       | (9,672.50)    | -0.01%     | 100.58%          |
| 63       |         | 168,467.09    |     |                       | (43,491.49)   | -0.05%     | 100.53%          |
| 64       |         | 24,845.92     |     |                       | (470,964.50)  | -0.53%     | 100.00%          |
| 65       |         | 88,425,875.06 |     |                       | 88,425,875.06 | 100%       |                  |
|          |         |               |     | Total Amount Analyzed | 77,167,477.78 |            |                  |
|          |         |               |     | Percent Analyzed      | 87.27%        |            |                  |

(1) Purchase Power Excel Report in Regulatory Services

@ Note: The RBCCM account is settled on a daily basis whereas other accounts are settled on a monthly basis. Due to the abnormality of this account, the time it would take to retrieve the data needed, and the fact that the analysis is still above 87%, the RBCCM account has been excluded from the analysis.

**Otter Tail Power Company  
Lead/Lag Study  
Detailed Analysis of Purchased Power Suppliers  
Actual Year 2008**

|          | (A)   | (B)                         | (C)                       | (D)                         | (E)                        | (F)              | (G)                    | (H)            | (I)                 | (J)               | (K)             |
|----------|-------|-----------------------------|---------------------------|-----------------------------|----------------------------|------------------|------------------------|----------------|---------------------|-------------------|-----------------|
| Line No. | Month | (1)<br>Revenue<br>\$ Amount | (1)<br>Bill<br>Adjustment | (2)<br>Payable<br>\$ Amount | Avg Delivery<br>Month Days | (2)<br>Month End | (3)<br>Payment<br>Date | Amount<br>Paid | Amount<br>Remaining | Total<br>Lag Days | \$<br>Days      |
| 1        | Jan   | 63,859.25                   | 3,321.50                  | 67,180.75                   | 15.50                      | 01/31/08         | 02/20/08               | 67,180.75      | -                   | 35.50             | 2,384,916.63    |
| 2        | Feb   | (348,385.50)                | -                         | (348,385.50)                | 14.50                      | 02/28/08         | 03/18/08               | (348,385.50)   | -                   | 33.50             | (11,670,914.25) |
| 3        | Mar   | (498,662.25)                | -                         | (498,662.25)                | 15.50                      | 03/31/08         | 04/17/08               | (498,662.25)   | -                   | 32.50             | (16,206,523.13) |
| 4        | Apr   | 72,537.25                   | -                         | 72,537.25                   | 15.00                      | 04/30/08         | 05/20/08               | 72,537.25      | -                   | 35.00             | 2,538,803.75    |
| 5        | May   | 54,511.50                   | -                         | 54,511.50                   | 15.50                      | 05/31/08         | 06/18/08               | 54,511.50      | -                   | 33.50             | 1,826,135.25    |
| 6        | Jun   | (15,235.00)                 | -                         | (15,235.00)                 | 15.00                      | 06/30/08         | 07/21/08               | (15,235.00)    | -                   | 36.00             | (548,460.00)    |
| 7        | Jul   | 1,078,654.00                | -                         | 1,078,654.00                | 15.50                      | 07/31/08         | 08/18/08               | 1,078,654.00   | -                   | 33.50             | 36,134,909.00   |
| 8        | Aug   | 2,465,061.50                | -                         | 2,465,061.50                | 15.50                      | 08/31/08         | 09/22/08               | 2,465,061.50   | -                   | 37.50             | 92,439,806.25   |
| 9        | Sep   | 2,108,281.50                | -                         | 2,108,281.50                | 15.00                      | 09/30/08         | 10/20/08               | 2,108,281.50   | -                   | 35.00             | 73,789,852.50   |
| 10       | Oct   | 2,164,464.50                | -                         | 2,164,464.50                | 15.50                      | 10/31/08         | 11/18/08               | 2,164,464.50   | -                   | 33.50             | 72,509,560.75   |
| 11       | Nov   | 2,392,397.00                | -                         | 2,392,397.00                | 15.00                      | 11/30/08         | 12/18/08               | 2,392,397.00   | -                   | 33.00             | 78,949,101.00   |
| 12       | Dec   | -                           | -                         | -                           | 15.50                      | 12/31/08         | -                      | -              | -                   | 0.00              | 0.00            |
| 13       |       | 9,537,483.75                | 3,321.50                  | 9,540,805.25                |                            |                  |                        |                |                     | 34.81             | 332,147,187.75  |

| Line No. | Month | (1)<br>Revenue<br>\$ Amount | (1)<br>Bill<br>Adjustment | (2)<br>Payable<br>\$ Amount | Avg Delivery<br>Month Days | (2)<br>Month End | (3)<br>Payment<br>Date | Amount<br>Paid | Amount<br>Remaining | Total<br>Lag Days | \$<br>Days     |
|----------|-------|-----------------------------|---------------------------|-----------------------------|----------------------------|------------------|------------------------|----------------|---------------------|-------------------|----------------|
| 1        | Jan   | 1,474,000.00                | -                         | 1,474,000.00                | 15.50                      | 01/31/08         | 02/15/08               | 1,474,000.00   | -                   | 30.50             | 44,957,000.00  |
| 2        | Feb   | 2,959,600.00                | -                         | 2,959,600.00                | 14.50                      | 02/28/08         | 03/20/08               | 2,959,600.00   | -                   | 35.50             | 105,065,800.00 |
| 3        | Mar   | 2,245,550.00                | -                         | 2,245,550.00                | 15.50                      | 03/31/08         | 04/21/08               | 2,245,550.00   | -                   | 36.50             | 81,962,575.00  |
| 4        | Apr   | 1,370,800.00                | -                         | 1,370,800.00                | 15.00                      | 04/30/08         | 05/20/08               | 1,370,800.00   | -                   | 35.00             | 47,978,000.00  |
| 5        | May   | 95,400.00                   | -                         | 95,400.00                   | 15.50                      | 05/31/08         | 06/20/08               | 95,400.00      | -                   | 35.50             | 3,386,700.00   |
| 6        | Jun   | -                           | -                         | -                           | 15.00                      | 06/30/08         | 07/18/08               | -              | -                   | 33.00             | 0.00           |
| 7        | Jul   | -                           | -                         | -                           | 15.50                      | 07/31/08         | 08/18/08               | -              | -                   | 33.50             | 0.00           |
| 8        | Aug   | 122,920.00                  | -                         | 122,920.00                  | 15.50                      | 08/31/08         | 09/22/08               | 122,920.00     | -                   | 37.50             | 4,609,500.00   |
| 9        | Sep   | 109,200.00                  | -                         | 109,200.00                  | 15.00                      | 09/30/08         | 10/20/08               | 109,200.00     | -                   | 35.00             | 3,822,000.00   |
| 10       | Oct   | -                           | -                         | -                           | 15.50                      | 10/31/08         | 11/21/08               | -              | -                   | 36.50             | 0.00           |
| 11       | Nov   | -                           | -                         | -                           | 15.00                      | 11/30/08         | 12/16/08               | -              | -                   | 31.00             | 0.00           |
| 12       | Dec   | -                           | -                         | -                           | 15.50                      | 12/31/08         | 01/18/09               | -              | -                   | 33.50             | 0.00           |
| 13       |       | 8,377,470.00                | -                         | 8,377,470.00                |                            |                  |                        |                |                     | 34.83             | 291,781,575.00 |

| Line No. | Month | (1)<br>Revenue<br>\$ Amount | (1)<br>Bill<br>Adjustment | (2)<br>Payable<br>\$ Amount | Avg Delivery<br>Month Days | (2)<br>Month End | (3)<br>Payment<br>Date | Amount<br>Paid | Amount<br>Remaining | Total<br>Lag Days | \$<br>Days    |
|----------|-------|-----------------------------|---------------------------|-----------------------------|----------------------------|------------------|------------------------|----------------|---------------------|-------------------|---------------|
| 1        | Jan   | (6,198.25)                  | 634.75                    | (5,563.50)                  | 15.50                      | 01/31/08         | 02/18/08               | (5,563.50)     | -                   | 33.50             | (186,377.25)  |
| 2        | Feb   | 212.50                      | -                         | 212.50                      | 14.50                      | 02/28/08         | 03/14/08               | 212.50         | -                   | 29.50             | 6,268.75      |
| 3        | Mar   | (27,957.50)                 | -                         | (27,957.50)                 | 15.50                      | 03/31/08         | 04/14/08               | (27,957.50)    | -                   | 29.50             | (824,746.25)  |
| 4        | Apr   | 16,130.00                   | -                         | 16,130.00                   | 15.00                      | 04/30/08         | 05/14/08               | 16,130.00      | -                   | 29.00             | 467,770.00    |
| 5        | May   | -                           | -                         | -                           | 15.50                      | 05/31/08         | 06/16/08               | -              | -                   | 31.50             | 0.00          |
| 6        | Jun   | (7,129.00)                  | -                         | (7,129.00)                  | 15.00                      | 06/30/08         | 07/15/08               | (7,129.00)     | -                   | 30.00             | (213,870.00)  |
| 7        | Jul   | 370,562.00                  | -                         | 370,562.00                  | 15.50                      | 07/31/08         | 08/14/08               | 370,562.00     | -                   | 29.50             | 10,931,579.00 |
| 8        | Aug   | 732,879.00                  | -                         | 732,879.00                  | 15.50                      | 08/31/08         | 09/15/08               | 732,879.00     | -                   | 30.50             | 22,352,809.50 |
| 9        | Sep   | 202,940.50                  | -                         | 202,940.50                  | 15.00                      | 09/30/08         | 10/16/08               | 202,940.50     | -                   | 31.00             | 6,291,155.50  |
| 10       | Oct   | 140,400.00                  | -                         | 140,400.00                  | 15.50                      | 10/31/08         | 11/13/08               | 140,400.00     | -                   | 28.50             | 4,001,400.00  |
| 11       | Nov   | 21,846.50                   | -                         | 21,846.50                   | 15.00                      | 11/30/08         | 12/12/08               | 21,846.50      | -                   | 27.00             | 589,855.50    |
| 12       | Dec   | (28,090.00)                 | -                         | (28,090.00)                 | 15.50                      | 12/31/08         | 01/15/09               | (28,090.00)    | -                   | 30.50             | (856,745.00)  |
| 13       |       | 1,415,595.75                | 634.75                    | 1,416,230.50                |                            |                  |                        |                |                     | 30.05             | 42,559,099.75 |
|          |       | 6,037                       |                           |                             |                            |                  |                        | 45,093.00      |                     |                   |               |

| Line No. | Month | (1)<br>Revenue<br>\$ Amount | (1)<br>Bill<br>Adjustment | (2)<br>Payable<br>\$ Amount | Avg Delivery<br>Month Days | (2)<br>Month End | (3)<br>Payment<br>Date | Amount<br>Paid | Amount<br>Remaining | Total<br>Lag Days | \$<br>Days    |
|----------|-------|-----------------------------|---------------------------|-----------------------------|----------------------------|------------------|------------------------|----------------|---------------------|-------------------|---------------|
| 1        | Jan   | 7,590.00                    | -                         | 7,590.00                    | 15.50                      | 01/31/08         | 02/13/08               | 7,590.00       | -                   | 28.50             | 216,315.00    |
| 2        | Feb   | 20,000.00                   | -                         | 20,000.00                   | 14.50                      | 02/28/08         | 03/14/08               | 20,000.00      | -                   | 29.50             | 590,000.00    |
| 3        | Mar   | (902.50)                    | -                         | (902.50)                    | 15.50                      | 03/31/08         | 04/14/08               | (902.50)       | -                   | 29.50             | (26,623.75)   |
| 4        | Apr   | (6,675.00)                  | -                         | (6,675.00)                  | 15.00                      | 04/30/08         | 05/14/08               | (6,675.00)     | -                   | 29.00             | (193,575.00)  |
| 5        | May   | (2,896.10)                  | -                         | (2,896.10)                  | 15.50                      | 05/31/08         | 06/13/08               | (2,896.10)     | -                   | 28.50             | (82,538.85)   |
| 6        | Jun   | 27,500.00                   | -                         | 27,500.00                   | 15.00                      | 06/30/08         | 07/11/08               | 27,500.00      | -                   | 26.00             | 715,000.00    |
| 7        | Jul   | 75,000.00                   | -                         | 75,000.00                   | 15.50                      | 07/31/08         | 08/11/08               | 75,000.00      | -                   | 26.50             | 1,987,500.00  |
| 8        | Aug   | 77,444.00                   | -                         | 77,444.00                   | 15.50                      | 08/31/08         | 09/12/08               | 77,444.00      | -                   | 27.50             | 2,129,710.00  |
| 9        | Sep   | 288,029.50                  | -                         | 288,029.50                  | 15.00                      | 09/30/08         | 10/16/08               | 288,029.50     | -                   | 31.00             | 8,928,914.50  |
| 10       | Oct   | 408,984.50                  | -                         | 408,984.50                  | 15.50                      | 10/31/08         | 11/14/08               | 408,984.50     | -                   | 29.50             | 12,065,042.75 |
| 11       | Nov   | 93,669.00                   | -                         | 93,669.00                   | 15.00                      | 11/30/08         | 12/18/08               | 93,669.00      | -                   | 33.00             | 3,091,077.00  |
| 12       | Dec   | 21,364.50                   | -                         | 21,364.50                   | 15.50                      | 12/31/08         | 01/16/09               | 21,364.50      | -                   | 31.50             | 672,981.75    |
| 13       |       | 1,009,107.90                | -                         | 1,009,107.90                |                            |                  |                        |                |                     | 29.82             | 30,093,803.40 |
|          |       |                             |                           |                             |                            |                  |                        | 396,763.10     |                     |                   |               |

**Otter Tail Power Company  
Lead/Lag Study  
Detailed Analysis of Purchased Power Suppliers  
Actual Year 2008**

|          | (A)   | (B)                         | (C)                       | (D)                         | (E)                        | (F)              | (G)                    | (H)            | (I)                 | (J)               | (K)           |
|----------|-------|-----------------------------|---------------------------|-----------------------------|----------------------------|------------------|------------------------|----------------|---------------------|-------------------|---------------|
| Line No. | Month | (1)<br>Revenue<br>\$ Amount | (1)<br>Bill<br>Adjustment | (2)<br>Payable<br>\$ Amount | Avg Delivery<br>Month Days | (2)<br>Month End | (3)<br>Payment<br>Date | Amount<br>Paid | Amount<br>Remaining | Total<br>Lag Days | \$<br>Days    |
| 1        | Jan   | 625,036.50                  | -                         | 625,036.50                  | 15.50                      | 01/31/08         | 02/25/08               | 625,036.50     | -                   | 40.50             | 25,313,978.25 |
| 2        | Feb   | 360,254.50                  | -                         | 360,254.50                  | 14.50                      | 02/28/08         | 03/18/08               | 360,254.50     | -                   | 33.50             | 12,068,525.75 |
| 3        | Mar   | 2,336.50                    | -                         | 2,336.50                    | 15.50                      | 03/31/08         | 04/01/08               | 2,336.50       | -                   | 16.50             | 38,552.25     |
| 4        | Apr   | -                           | -                         | -                           | 15.00                      | 04/30/08         | 05/18/08               | -              | -                   | 33.00             | 0.00          |
| 5        | May   | 65,889.00                   | -                         | 65,889.00                   | 15.50                      | 05/31/08         | 06/15/08               | 65,889.00      | -                   | 30.50             | 2,009,614.50  |
| 6        | Jun   | -                           | -                         | -                           | 15.00                      | 06/30/08         | 07/16/08               | -              | -                   | 31.00             | 0.00          |
| 7        | Jul   | 274,379.00                  | -                         | 274,379.00                  | 15.50                      | 07/31/08         | 08/22/08               | 274,379.00     | -                   | 37.50             | 10,289,212.50 |
| 8        | Aug   | 60,573.50                   | -                         | 60,573.50                   | 15.50                      | 08/31/08         | 09/12/08               | 60,573.50      | -                   | 27.50             | 1,665,771.25  |
| 9        | Sep   | -                           | -                         | -                           | 15.00                      | 09/30/08         | 10/16/08               | -              | -                   | 31.00             | 0.00          |
| 10       | Oct   | -                           | -                         | -                           | 15.50                      | 10/31/08         | 11/16/08               | -              | -                   | 31.50             | 0.00          |
| 11       | Nov   | -                           | -                         | -                           | 15.00                      | 11/30/08         | 12/16/08               | -              | -                   | 31.00             | 0.00          |
| 12       | Dec   | -                           | -                         | -                           | 15.50                      | 12/31/08         | 01/16/09               | -              | -                   | 31.50             | 0.00          |
| 13       |       | 1,388,469.00                | -                         | 1,388,469.00                |                            |                  |                        |                |                     | 37.01             | 51,385,654.50 |
|          |       |                             |                           |                             |                            |                  |                        |                |                     |                   | 46,270.50     |

| Line No. | Month | (1)<br>Revenue<br>\$ Amount | (1)<br>Bill<br>Adjustment | (2)<br>Payable<br>\$ Amount | Avg Delivery<br>Month Days | (2)<br>Month End | (3)<br>Payment<br>Date | Amount<br>Paid | Amount<br>Remaining | Total<br>Lag Days | \$<br>Days     |
|----------|-------|-----------------------------|---------------------------|-----------------------------|----------------------------|------------------|------------------------|----------------|---------------------|-------------------|----------------|
| 1        | Jan   | 1,357,162.29                | -                         | 1,357,162.29                | 15.50                      | 01/31/08         | 02/15/08               | 1,357,162.29   | -                   | 30.50             | 41,393,449.85  |
| 2        | Feb   | 1,260,184.68                | -                         | 1,260,184.68                | 14.50                      | 02/28/08         | 03/14/08               | 1,260,184.68   | -                   | 29.50             | 37,175,448.06  |
| 3        | Mar   | 1,186,426.04                | -                         | 1,186,426.04                | 15.50                      | 03/31/08         | 04/14/08               | 1,186,426.04   | -                   | 29.50             | 34,999,568.18  |
| 4        | Apr   | 1,376,108.43                | -                         | 1,376,108.43                | 15.00                      | 04/30/08         | 05/12/08               | 57,621.15      | 1,318,487.28        | 27.00             | 1,555,771.05   |
| 5        |       | -                           | -                         | -                           | -                          | -                | 05/14/08               | 1,318,487.28   | -                   | 29.00             | 38,236,131.12  |
| 6        | May   | 2,636,250.09                | -                         | 2,636,250.09                | 15.50                      | 05/31/08         | 06/11/08               | 1,345,920.15   | 1,290,329.94        | 26.50             | 35,666,883.98  |
| 7        |       | -                           | -                         | -                           | -                          | -                | 06/16/08               | 1,290,329.94   | -                   | 31.50             | 40,645,393.11  |
| 8        | Jun   | 2,402,406.49                | -                         | 2,402,406.49                | 15.00                      | 06/30/08         | 07/11/08               | 1,182,359.50   | 1,220,046.99        | 26.00             | 30,741,347.00  |
| 9        |       | -                           | -                         | -                           | -                          | -                | 07/14/08               | 1,220,046.99   | -                   | 29.00             | 35,381,362.71  |
| 10       | Jul   | 2,190,497.80                | -                         | 2,190,497.80                | 15.50                      | 07/31/08         | 08/12/08               | 848,981.25     | 1,341,516.55        | 27.50             | 23,346,984.38  |
| 11       |       | -                           | -                         | -                           | -                          | -                | 08/14/08               | 1,341,516.55   | -                   | 29.50             | 39,574,738.23  |
| 12       | Aug   | 3,570,779.45                | -                         | 3,570,779.45                | 15.50                      | 08/31/08         | 09/11/08               | 2,336,564.60   | 1,234,214.85        | 26.50             | 61,918,961.90  |
| 13       |       | -                           | -                         | -                           | -                          | -                | 09/15/08               | 1,237,332.85   | (3,118.00)          | 30.50             | 37,738,651.93  |
| 14       | Sep   | 1,300,884.44                | -                         | 1,300,884.44                | 15.00                      | 09/30/08         | 10/10/08               | 11,758.50      | 1,289,125.94        | 25.00             | 293,962.50     |
| 15       |       | -                           | -                         | -                           | -                          | -                | 10/14/08               | 1,289,125.94   | -                   | 29.00             | 37,384,652.26  |
| 16       | Oct   | 1,344,643.02                | -                         | 1,344,643.02                | 15.50                      | 10/31/08         | 11/13/08               | 1,344,643.02   | -                   | 28.50             | 38,322,326.07  |
| 17       | Nov   | 1,251,376.96                | -                         | 1,251,376.96                | 15.00                      | 11/30/08         | 12/10/08               | 66,417.50      | 1,184,959.46        | 25.00             | 1,660,437.50   |
| 18       |       | -                           | -                         | -                           | -                          | -                | 12/12/08               | 1,184,959.46   | -                   | 27.00             | 31,993,905.42  |
| 19       | Dec   | 1,343,893.12                | -                         | 1,343,893.12                | 15.50                      | 12/31/08         | 01/13/09               | 17,806.50      | 1,326,086.62        | 28.50             | 507,485.25     |
| 20       |       | -                           | -                         | -                           | -                          | -                | 01/16/09               | 1,341,940.12   | (15,853.50)         | 31.50             | 42,271,113.78  |
| 21       |       | 21,220,612.81               | 0                         | 21,220,612.81               |                            |                  |                        |                |                     | 26.79             | 568,537,460.48 |

| Line No. | Month | (1)<br>Revenue<br>\$ Amount | (1)<br>Bill<br>Adjustment | (2)<br>Payable<br>\$ Amount | Avg Delivery<br>Month Days | (2)<br>Month End | (3)<br>Payment<br>Date | Amount<br>Paid | Amount<br>Remaining | Total<br>Lag Days | \$<br>Days    |
|----------|-------|-----------------------------|---------------------------|-----------------------------|----------------------------|------------------|------------------------|----------------|---------------------|-------------------|---------------|
| 1        | Jan   | 108,000.00                  | -                         | 108,000.00                  | 15.50                      | 01/31/08         | 02/15/08               | 108,000.00     | -                   | 30.50             | 3,294,000.00  |
| 2        | Feb   | -                           | -                         | -                           | 14.50                      | 02/28/08         | 03/16/08               | -              | -                   | 31.50             | 0.00          |
| 3        | Mar   | -                           | -                         | -                           | 15.50                      | 03/31/08         | 04/20/08               | -              | -                   | 35.50             | 0.00          |
| 4        | Apr   | -                           | -                         | -                           | 15.00                      | 04/30/08         | 05/20/08               | -              | -                   | 35.00             | 0.00          |
| 5        | May   | -                           | -                         | -                           | 15.50                      | 05/31/08         | 06/20/08               | -              | -                   | 35.50             | 0.00          |
| 6        | Jun   | 596,000.00                  | -                         | 596,000.00                  | 15.00                      | 06/30/08         | 07/16/08               | 596,000.00     | -                   | 31.00             | 18,476,000.00 |
| 7        | Jul   | 667,596.00                  | -                         | 667,596.00                  | 15.50                      | 07/31/08         | 08/18/08               | 667,596.00     | -                   | 33.50             | 22,364,466.00 |
| 8        | Aug   | 177,420.00                  | -                         | 177,420.00                  | 15.50                      | 08/31/08         | 09/17/08               | 177,420.00     | -                   | 32.50             | 5,766,150.00  |
| 9        | Sep   | 130,400.00                  | -                         | 130,400.00                  | 15.00                      | 09/30/08         | 10/20/08               | 130,400.00     | -                   | 35.00             | 4,564,000.00  |
| 10       | Oct   | 491,440.00                  | -                         | 491,440.00                  | 15.50                      | 10/31/08         | 11/18/08               | 491,440.00     | -                   | 33.50             | 16,463,240.00 |
| 11       | Nov   | 322,000.00                  | -                         | 322,000.00                  | 15.00                      | 11/30/08         | 12/17/08               | 322,000.00     | -                   | 32.00             | 10,304,000.00 |
| 12       | Dec   | 351,200.00                  | -                         | 351,200.00                  | 15.50                      | 12/31/08         | 01/16/09               | 351,200.00     | -                   | 31.50             | 11,062,800.00 |
| 13       |       | 2,844,056.00                | -                         | 2,844,056.00                |                            |                  |                        |                |                     | 32.45             | 92,294,656.00 |

| Line No. | Month | (1)<br>Revenue<br>\$ Amount | (1)<br>Bill<br>Adjustment | (2)<br>Payable<br>\$ Amount | Avg Delivery<br>Month Days | (2)<br>Month End | (3)<br>Payment<br>Date | Amount<br>Paid | Amount<br>Remaining | Total<br>Lag Days | \$<br>Days     |
|----------|-------|-----------------------------|---------------------------|-----------------------------|----------------------------|------------------|------------------------|----------------|---------------------|-------------------|----------------|
| 1        | Jan   | 4,507,255.50                | -                         | 4,507,255.50                | 15.50                      | 01/31/08         | 02/15/08               | 4,507,255.50   | -                   | 30.50             | 137,471,292.75 |
| 2        | Feb   | 4,188,661.00                | -                         | 4,188,661.00                | 14.50                      | 02/28/08         | 03/18/08               | 4,188,661.00   | -                   | 33.50             | 140,320,143.50 |
| 3        | Mar   | 884,236.00                  | -                         | 884,236.00                  | 15.50                      | 03/31/08         | 04/17/08               | 884,236.00     | -                   | 32.50             | 28,737,670.00  |
| 4        | Apr   | 227,200.00                  | -                         | 227,200.00                  | 15.00                      | 04/30/08         | 05/16/08               | 227,200.00     | -                   | 31.00             | 7,043,200.00   |
| 5        | May   | -                           | -                         | -                           | 15.50                      | 05/31/08         | 06/17/08               | -              | -                   | 32.50             | 0.00           |
| 6        | Jun   | -                           | -                         | -                           | 15.00                      | 06/30/08         | 07/18/08               | -              | -                   | 33.00             | 0.00           |
| 7        | Jul   | 150,800.00                  | -                         | 150,800.00                  | 15.50                      | 07/31/08         | 08/18/08               | 150,800.00     | -                   | 33.50             | 5,051,800.00   |
| 8        | Aug   | 230,287.00                  | -                         | 230,287.00                  | 15.50                      | 08/31/08         | 09/18/08               | 230,287.00     | -                   | 33.50             | 7,714,614.50   |
| 9        | Sep   | 93,680.00                   | -                         | 93,680.00                   | 15.00                      | 09/30/08         | 10/16/08               | 93,680.00      | -                   | 31.00             | 2,904,080.00   |
| 10       | Oct   | 14,400.00                   | -                         | 14,400.00                   | 15.50                      | 10/31/08         | 11/18/08               | 14,400.00      | -                   | 33.50             | 482,400.00     |
| 11       | Nov   | 42,800.00                   | -                         | 42,800.00                   | 15.00                      | 11/30/08         | 12/18/08               | 42,800.00      | -                   | 33.00             | 1,412,400.00   |
| 12       | Dec   | 66,000.00                   | -                         | 66,000.00                   | 15.50                      | 12/31/08         | 01/16/09               | 66,000.00      | -                   | 31.50             | 2,079,000.00   |
| 13       |       | 10,405,319.50               | -                         | 10,405,319.50               |                            |                  |                        |                |                     | 32.02             | 333,216,600.75 |

**Otter Tail Power Company**  
**Lead/Lag Study**  
**Detailed Analysis of Purchased Power Suppliers**  
**Actual Year 2008**

|          | (A)   | (B)                         | (C)                       | (D)                         | (E)                        | (F)              | (G)                    | (H)            | (I)                 | (J)               | (K)           |                |
|----------|-------|-----------------------------|---------------------------|-----------------------------|----------------------------|------------------|------------------------|----------------|---------------------|-------------------|---------------|----------------|
| Line No. | Month | (1)<br>Revenue<br>\$ Amount | (1)<br>Bill<br>Adjustment | (2)<br>Payable<br>\$ Amount | Avg Delivery<br>Month Days | (2)<br>Month End | (3)<br>Payment<br>Date | Amount<br>Paid | Amount<br>Remaining | Total<br>Lag Days | \$<br>Days    |                |
| 1        | Jan   | 1,616,526.75                | -                         | 1,616,526.75                | 15.50                      | 01/31/08         | 02/13/08               | 1,616,526.75   | -                   | 28.50             | 46,071,012.38 |                |
| 2        | Feb   | 1,175,864.50                | -                         | 1,175,864.50                | 14.50                      | 02/28/08         | 03/12/08               | 1,175,864.50   | -                   | 27.50             | 32,336,273.75 |                |
| 3        | Mar   | 12,824.50                   | -                         | 12,824.50                   | 15.50                      | 03/31/08         | 04/10/08               | 12,824.50      | -                   | 25.50             | 327,024.75    |                |
| 4        | Apr   | (1,107.00)                  | -                         | (1,107.00)                  | 15.00                      | 04/30/08         | 05/08/08               | (1,107.00)     | -                   | 23.00             | (25,461.00)   |                |
| 5        | May   | 45,640.60                   | -                         | 45,640.60                   | 15.50                      | 05/31/08         | 06/09/08               | 45,640.60      | -                   | 24.50             | 1,118,194.70  |                |
| 6        | Jun   | 43,750.00                   | -                         | 43,750.00                   | 15.00                      | 06/30/08         | 07/17/08               | 43,750.00      | -                   | 32.00             | 1,400,000.00  |                |
| 7        | Jul   | 640,918.50                  | -                         | 640,918.50                  | 15.50                      | 07/31/08         | 08/08/08               | 597,168.50     | 43,750.00           | 23.50             | 14,033,459.75 |                |
| 8        |       |                             | -                         | -                           |                            |                  | 08/18/08               | 43,750.00      | -                   | 33.50             | 1,465,625.00  |                |
| 9        | Aug   | 574,719.50                  | -                         | 574,719.50                  | 15.50                      | 08/31/08         | 09/09/08               | 530,969.50     | 43,750.00           | 24.50             | 13,008,752.75 |                |
| 10       |       |                             | -                         | -                           |                            |                  | 09/18/08               | 43,750.00      | -                   | 33.50             | 1,465,625.00  |                |
| 11       | Sep   | 43,750.00                   | -                         | 43,750.00                   | 15.00                      | 09/30/08         | 10/16/08               | 43,750.00      | -                   | 31.00             | 1,356,250.00  |                |
| 12       | Oct   | 43,750.00                   | -                         | 43,750.00                   | 15.50                      | 10/31/08         | 11/18/08               | 43,750.00      | -                   | 33.50             | 1,465,625.00  |                |
| 13       | Nov   | 291,902.50                  | -                         | 291,902.50                  | 15.00                      | 11/30/08         | 12/18/08               | 291,902.50     | -                   | 33.00             | 9,632,782.50  |                |
| 14       | Dec   | 465,414.00                  | -                         | 465,414.00                  | 15.50                      | 12/31/08         | 01/13/09               | 421,664.00     | 43,750.00           | 28.50             | 12,017,424.00 |                |
| 15       |       | -                           | -                         | -                           |                            |                  | 01/16/09               | 43,750.00      | -                   | 31.50             | 1,378,125.00  |                |
|          |       |                             |                           |                             |                            |                  |                        |                |                     |                   | 27.66         | 137,050,713.58 |
| 235652.5 |       |                             |                           |                             |                            |                  |                        |                |                     |                   |               |                |

| Line No. | Month | (1)<br>Revenue<br>\$ Amount | (1)<br>Bill<br>Adjustment | (2)<br>Payable<br>\$ Amount | Avg Delivery<br>Month Days | (2)<br>Month End | (3)<br>Payment<br>Date | Amount<br>Paid | Amount<br>Remaining | Total<br>Lag Days | \$<br>Days    |
|----------|-------|-----------------------------|---------------------------|-----------------------------|----------------------------|------------------|------------------------|----------------|---------------------|-------------------|---------------|
| 1        | Jan   | 224,000.00                  | -                         | 224,000.00                  | 15.50                      | 01/31/08         | 02/15/08               | 224,000.00     | -                   | 30.50             | 6,832,000.00  |
| 2        | Feb   | -                           | -                         | -                           | 14.50                      | 02/28/08         | 03/18/08               | -              | -                   | 33.50             | 0.00          |
| 3        | Mar   | 28,606.00                   | -                         | 28,606.00                   | 15.50                      | 03/31/08         | 04/16/08               | 28,606.00      | -                   | 31.50             | 901,089.00    |
| 4        | Apr   | 6,026.00                    | -                         | 6,026.00                    | 15.00                      | 04/30/08         | 05/16/08               | 6,026.00       | -                   | 31.00             | 186,806.00    |
| 5        | May   | 67,280.00                   | -                         | 67,280.00                   | 15.50                      | 05/31/08         | 06/18/08               | 67,280.00      | -                   | 33.50             | 2,253,880.00  |
| 6        | Jun   | 332,622.40                  | -                         | 332,622.40                  | 15.00                      | 06/30/08         | 07/16/08               | 332,836.80     | (214.40)            | 31.00             | 10,311,294.40 |
| 7        | Jul   | 449,596.40                  | -                         | 449,596.40                  | 15.50                      | 07/31/08         | 08/18/08               | 449,382.00     | 214.40              | 33.50             | 15,061,479.40 |
| 8        | Aug   | 688,375.00                  | -                         | 688,375.00                  | 15.50                      | 08/31/08         | 09/17/08               | 688,375.00     | -                   | 32.50             | 22,372,187.50 |
| 9        | Sep   | 311,037.00                  | -                         | 311,037.00                  | 15.00                      | 09/30/08         | 10/16/08               | 311,037.00     | -                   | 31.00             | 9,642,147.00  |
| 10       | Oct   | 132,389.00                  | -                         | 132,389.00                  | 15.50                      | 10/31/08         | 11/18/08               | 132,389.00     | -                   | 33.50             | 4,435,031.50  |
| 11       | Nov   | 96,949.40                   | -                         | 96,949.40                   | 15.00                      | 11/30/08         | 12/17/08               | 96,949.40      | -                   | 32.00             | 3,102,380.80  |
| 12       | Dec   | 28,846.80                   | -                         | 28,846.80                   | 15.50                      | 12/31/08         | 01/16/09               | 28,846.80      | -                   | 31.50             | 908,674.20    |
| 13       |       | 2,365,728.00                | -                         | 2,365,728.00                |                            |                  |                        |                |                     | 32.13             | 76,006,969.80 |

| Line No. | Month | (1)               | (1)             | (2)               | Avg Delivery Month Days | (2)       | (3)          | Amount Paid  | Amount Remaining | Total Lag Days | \$ Days        |
|----------|-------|-------------------|-----------------|-------------------|-------------------------|-----------|--------------|--------------|------------------|----------------|----------------|
|          |       | Revenue \$ Amount | Bill Adjustment | Payable \$ Amount |                         | Month End | Payment Date |              |                  |                |                |
| 1        | Jan   | -                 | -               | -                 | 15.50                   | 01/31/08  | 02/16/08     | -            | -                | 31.50          | 0.00           |
| 2        | Feb   | 67,480.00         | -               | 67,480.00         | 14.50                   | 02/28/08  | 03/20/08     | 67,480.00    | -                | 35.50          | 2,395,540.00   |
| 3        | Mar   | 776,000.00        | -               | 776,000.00        | 15.50                   | 03/31/08  | 04/21/08     | 776,000.00   | -                | 36.50          | 28,324,000.00  |
| 4        | Apr   | 1,799,600.00      | -               | 1,799,600.00      | 15.00                   | 04/30/08  | 05/20/08     | 1,799,600.00 | -                | 35.00          | 62,986,000.00  |
| 5        | May   | 746,800.00        | -               | 746,800.00        | 15.50                   | 05/31/08  | 06/20/08     | 746,800.00   | -                | 35.50          | 26,511,400.00  |
| 6        | Jun   | 88,400.00         | -               | 88,400.00         | 15.00                   | 06/30/08  | 07/21/08     | 88,400.00    | -                | 36.00          | 3,182,400.00   |
| 7        | Jul   | 448,400.00        | -               | 448,400.00        | 15.50                   | 07/31/08  | 08/20/08     | 448,400.00   | -                | 35.50          | 15,918,200.00  |
| 8        | Aug   | 518,800.00        | -               | 518,800.00        | 15.50                   | 08/31/08  | 09/22/08     | 518,800.00   | -                | 37.50          | 19,455,000.00  |
| 9        | Sep   | 44,000.00         | -               | 44,000.00         | 15.00                   | 09/30/08  | 10/20/08     | 44,000.00    | -                | 35.00          | 1,540,000.00   |
| 10       | Oct   | -                 | -               | -                 | 15.50                   | 10/31/08  | 11/16/08     | -            | -                | 31.50          | 0.00           |
| 11       | Nov   | 49,600.00         | -               | 49,600.00         | 15.00                   | 11/30/08  | 12/22/08     | 49,600.00    | -                | 37.00          | 1,835,200.00   |
| 12       | Dec   | 41,600.00         | -               | 41,600.00         | 15.50                   | 12/31/08  | 01/20/09     | 41,600.00    | -                | 35.50          | 1,476,800.00   |
| 13       |       | 4,580,680.00      | -               | 4,580,680.00      |                         |           |              |              |                  | 35.72          | 163,624,540.00 |
|          |       |                   |                 |                   |                         |           |              | 5,600.00     |                  |                |                |

| Line No. | Month | (1)<br>Revenue<br>\$ Amount | (1)<br>Bill<br>Adjustment | (2)<br>Payable<br>\$ Amount | Avg Delivery<br>Month Days | (2)<br>Month End | (3)<br>Payment<br>Date | Amount<br>Paid | Amount<br>Remaining | Total<br>Lag Days | \$<br>Days    |
|----------|-------|-----------------------------|---------------------------|-----------------------------|----------------------------|------------------|------------------------|----------------|---------------------|-------------------|---------------|
| 1        | Jan   | 145,732.12                  | -                         | 145,732.12                  | 15.50                      | 01/31/08         | 02/19/08               | 145,732.12     | -                   | 34.50             | 5,027,758.14  |
| 2        | Feb   | 125,808.65                  | -                         | 125,808.65                  | 14.50                      | 02/28/08         | 03/19/08               | 125,808.65     | -                   | 34.50             | 4,340,398.43  |
| 3        | Mar   | 109,983.27                  | -                         | 109,983.27                  | 15.50                      | 03/31/08         | 04/18/08               | 109,983.27     | -                   | 33.50             | 3,684,439.55  |
| 4        | Apr   | 97,126.28                   | -                         | 97,126.28                   | 15.00                      | 04/30/08         | 05/16/08               | 97,126.28      | -                   | 31.00             | 3,010,914.68  |
| 5        | May   | 84,452.55                   | -                         | 84,452.55                   | 15.50                      | 05/31/08         | 06/20/08               | 84,452.55      | -                   | 35.50             | 2,998,065.53  |
| 6        | Jun   | 80,593.58                   | -                         | 80,593.58                   | 15.00                      | 06/30/08         | 07/22/08               | 80,593.58      | -                   | 37.00             | 2,981,962.46  |
| 7        | Jul   | 87,032.97                   | -                         | 87,032.97                   | 15.50                      | 07/31/08         | 08/20/08               | 87,032.97      | -                   | 35.50             | 3,089,670.44  |
| 8        | Aug   | 90,989.67                   | -                         | 90,989.67                   | 15.50                      | 08/31/08         | 09/19/08               | 90,989.67      | -                   | 34.50             | 3,139,143.62  |
| 9        | Sep   | 94,393.78                   | -                         | 94,393.78                   | 15.00                      | 09/30/08         | 10/21/08               | 94,393.78      | -                   | 36.00             | 3,398,176.08  |
| 10       | Oct   | 104,552.73                  | -                         | 104,552.73                  | 15.50                      | 10/31/08         | 11/21/08               | 104,552.73     | -                   | 36.50             | 3,816,174.65  |
| 11       | Nov   | 108,144.06                  | -                         | 108,144.06                  | 15.00                      | 11/30/08         | 12/19/08               | 108,144.06     | -                   | 34.00             | 3,676,898.04  |
| 12       | Dec   | 120,226.69                  | -                         | 120,226.69                  | 15.50                      | 12/31/08         | 01/21/09               | 120,226.69     | -                   | 36.50             | 4,388,274.19  |
| 13       |       | 1,249,036.35                | -                         | 1,249,036.35                |                            |                  |                        |                |                     | 34.87             | 43,551,875.78 |

**Otter Tail Power Company  
Lead/Lag Study  
Detailed Analysis of Purchased Power Suppliers  
Actual Year 2008**

|          | (A)   | (B)                         | (C)                       | (D)                         | (E)                        | (F)              | (G)                    | (H)            | (I)                 | (J)               | (K)           |
|----------|-------|-----------------------------|---------------------------|-----------------------------|----------------------------|------------------|------------------------|----------------|---------------------|-------------------|---------------|
| Line No. | Month | (1)<br>Revenue<br>\$ Amount | (1)<br>Bill<br>Adjustment | (2)<br>Payable<br>\$ Amount | Avg Delivery<br>Month Days | (2)<br>Month End | (3)<br>Payment<br>Date | Amount<br>Paid | Amount<br>Remaining | Total<br>Lag Days | \$<br>Days    |
| 1        | Jan   | 114,975.81                  | -                         | 114,975.81                  | 15.50                      | 01/31/08         | 01/30/08               | 114,975.81     | -                   | 14.50             | 1,667,149.25  |
| 2        | Feb   | 136,220.92                  | -                         | 136,220.92                  | 14.50                      | 02/28/08         | 03/05/08               | 136,220.92     | -                   | 20.50             | 2,792,528.86  |
| 3        | Mar   | 121,763.25                  | -                         | 121,763.25                  | 15.50                      | 03/31/08         | 04/09/08               | 121,763.25     | -                   | 24.50             | 2,983,199.63  |
| 4        | Apr   | 107,117.32                  | -                         | 107,117.32                  | 15.00                      | 04/30/08         | 05/07/08               | 107,117.32     | -                   | 22.00             | 2,356,581.04  |
| 5        | May   | 99,927.26                   | -                         | 99,927.26                   | 15.50                      | 05/31/08         | 06/04/08               | 99,927.26      | -                   | 19.50             | 1,948,581.57  |
| 6        | Jun   | 90,905.53                   | -                         | 90,905.53                   | 15.00                      | 06/30/08         | 07/09/08               | 90,905.53      | -                   | 24.00             | 2,181,732.72  |
| 7        | Jul   | 84,204.73                   | -                         | 84,204.73                   | 15.50                      | 07/31/08         | 08/06/08               | 84,204.73      | -                   | 21.50             | 1,810,401.70  |
| 8        | Aug   | 87,246.74                   | -                         | 87,246.74                   | 15.50                      | 08/31/08         | 09/02/08               | 87,246.74      | -                   | 17.50             | 1,526,817.95  |
| 9        | Sep   | 105,574.25                  | -                         | 105,574.25                  | 15.00                      | 09/30/08         | 10/02/08               | 105,574.25     | -                   | 17.00             | 1,794,762.25  |
| 10       | Oct   | 81,978.05                   | -                         | 81,978.05                   | 15.50                      | 10/31/08         | 11/10/08               | 81,978.05      | -                   | 25.50             | 2,090,440.28  |
| 11       | Nov   | 64,284.19                   | -                         | 64,284.19                   | 15.00                      | 11/30/08         | 12/11/08               | 64,284.19      | -                   | 26.00             | 1,671,388.94  |
| 12       | Dec   | 92,420.45                   | -                         | 92,420.45                   | 15.50                      | 12/31/08         | 01/05/09               | 92,420.45      | -                   | 20.50             | 1,894,619.23  |
| 13       |       | 1,186,618.50                | -                         | 1,186,618.50                |                            |                  |                        |                |                     | 20.83             | 24,718,203.40 |

| Line No. | Month | (1)<br>Revenue<br>\$ Amount | (1)<br>Bill<br>Adjustment | (2)<br>Payable<br>\$ Amount | Avg Delivery<br>Month Days | (2)<br>Month End | (3)<br>Payment<br>Date | Amount<br>Paid | Amount<br>Remaining | Total<br>Lag Days | \$<br>Days    |
|----------|-------|-----------------------------|---------------------------|-----------------------------|----------------------------|------------------|------------------------|----------------|---------------------|-------------------|---------------|
| 1        | Jan   | 137,615.01                  | -                         | 137,615.01                  | 15.50                      | 01/31/08         | 02/19/08               | 137,615.01     | -                   | 34.50             | 4,747,717.85  |
| 2        | Feb   | 124,870.86                  | -                         | 124,870.86                  | 14.50                      | 02/28/08         | 03/19/08               | 124,870.86     | -                   | 34.50             | 4,308,044.67  |
| 3        | Mar   | 128,573.63                  | -                         | 128,573.63                  | 15.50                      | 03/31/08         | 04/18/08               | 128,573.63     | -                   | 33.50             | 4,307,216.61  |
| 4        | Apr   | 107,391.91                  | -                         | 107,391.91                  | 15.00                      | 04/30/08         | 05/16/08               | 107,391.91     | -                   | 31.00             | 3,329,149.21  |
| 5        | May   | 94,990.78                   | -                         | 94,990.78                   | 15.50                      | 05/31/08         | 06/20/08               | 94,990.78      | -                   | 35.50             | 3,372,172.69  |
| 6        | Jun   | 87,874.22                   | -                         | 87,874.22                   | 15.00                      | 06/30/08         | 07/22/08               | 87,874.22      | -                   | 37.00             | 3,251,346.14  |
| 7        | Jul   | 75,397.29                   | -                         | 75,397.29                   | 15.50                      | 07/31/08         | 08/20/08               | 75,397.29      | -                   | 35.50             | 2,676,603.80  |
| 8        | Aug   | 101,593.71                  | -                         | 101,593.71                  | 15.50                      | 08/31/08         | 09/19/08               | 101,593.71     | -                   | 34.50             | 3,504,983.00  |
| 9        | Sep   | 106,917.43                  | -                         | 106,917.43                  | 15.00                      | 09/30/08         | 10/21/08               | 106,917.43     | -                   | 36.00             | 3,849,027.48  |
| 10       | Oct   | 62,645.97                   | -                         | 62,645.97                   | 15.50                      | 10/31/08         | 11/19/08               | 62,645.97      | -                   | 34.50             | 2,161,285.97  |
| 11       | Nov   | 18,557.16                   | -                         | 18,557.16                   | 15.00                      | 11/30/08         | 12/19/08               | 18,557.16      | -                   | 34.00             | 630,943.44    |
| 12       | Dec   | 25,495.02                   | -                         | 25,495.02                   | 15.50                      | 12/31/08         | 01/21/09               | 25,495.02      | -                   | 36.50             | 930,568.23    |
| 13       |       | 1,071,922.99                | -                         | 1,071,922.99                |                            |                  |                        |                |                     | 34.58             | 37,069,059.07 |

| Line No. | Month | (1)<br>Revenue<br>\$ Amount | (1)<br>Bill<br>Adjustment | (2)<br>Payable<br>\$ Amount | Avg Delivery<br>Month Days | (2)<br>Month End | (3)<br>Payment<br>Date | Amount<br>Paid | Amount<br>Remaining | Total<br>Lag Days | \$<br>Days    |
|----------|-------|-----------------------------|---------------------------|-----------------------------|----------------------------|------------------|------------------------|----------------|---------------------|-------------------|---------------|
| 1        | Jan   | 105,804.03                  | -                         | 105,804.03                  | 15.50                      | 01/31/08         | 02/13/08               | 105,804.03     | -                   | 28.50             | 3,015,414.86  |
| 2        | Feb   | 95,467.05                   | -                         | 95,467.05                   | 14.50                      | 02/28/08         | 03/12/08               | 95,467.05      | -                   | 27.50             | 2,625,343.88  |
| 3        | Mar   | 97,500.11                   | -                         | 97,500.11                   | 15.50                      | 03/31/08         | 04/11/08               | 97,500.11      | -                   | 26.50             | 2,583,752.92  |
| 4        | Apr   | 80,352.34                   | -                         | 80,352.34                   | 15.00                      | 04/30/08         | 05/13/08               | 80,352.34      | -                   | 28.00             | 2,249,865.52  |
| 5        | May   | 86,606.40                   | -                         | 86,606.40                   | 15.50                      | 05/31/08         | 06/12/08               | 86,606.40      | -                   | 27.50             | 2,381,676.00  |
| 6        | Jun   | 80,572.15                   | -                         | 80,572.15                   | 15.00                      | 06/30/08         | 07/11/08               | 80,572.15      | -                   | 26.00             | 2,094,875.90  |
| 7        | Jul   | 82,917.44                   | -                         | 82,917.44                   | 15.50                      | 07/31/08         | 08/13/08               | 82,917.44      | -                   | 28.50             | 2,363,147.04  |
| 8        | Aug   | 78,885.86                   | -                         | 78,885.86                   | 15.50                      | 08/31/08         | 09/11/08               | 78,885.86      | -                   | 26.50             | 2,090,475.29  |
| 9        | Sep   | 75,255.65                   | -                         | 75,255.65                   | 15.00                      | 09/30/08         | 10/10/08               | 75,255.65      | -                   | 25.00             | 1,881,391.25  |
| 10       | Oct   | 73,890.48                   | -                         | 73,890.48                   | 15.50                      | 10/31/08         | 11/12/08               | 73,890.48      | -                   | 27.50             | 2,031,988.20  |
| 11       | Nov   | 82,372.73                   | -                         | 82,372.73                   | 15.00                      | 11/30/08         | 12/11/08               | 82,372.73      | -                   | 26.00             | 2,141,690.98  |
| 12       | Dec   | 82,496.12                   | -                         | 82,496.12                   | 15.50                      | 12/31/08         | 01/13/09               | 82,496.12      | -                   | 28.50             | 2,351,139.42  |
| 13       |       | 1,022,120.36                | -                         | 1,022,120.36                |                            |                  |                        |                |                     | 27.21             | 27,810,761.25 |

| Line No. | Month | (1)<br>Revenue<br>\$ Amount | (1)<br>Bill<br>Adjustment | (2)<br>Payable<br>\$ Amount | Avg Delivery<br>Month Days | (2)<br>Month End | (3)<br>Payment<br>Date | Amount<br>Paid | Amount<br>Remaining | Total<br>Lag Days | \$<br>Days    |
|----------|-------|-----------------------------|---------------------------|-----------------------------|----------------------------|------------------|------------------------|----------------|---------------------|-------------------|---------------|
| 1        | Jan   | 125,317.36                  | -                         | 125,317.36                  | 15.50                      | 01/31/08         | 02/15/08               | 125,317.36     | -                   | 30.50             | 3,822,179.48  |
| 2        | Feb   | 85,562.32                   | -                         | 85,562.32                   | 14.50                      | 02/28/08         | 03/13/08               | 85,562.32      | -                   | 28.50             | 2,438,526.12  |
| 3        | Mar   | 122,148.44                  | -                         | 122,148.44                  | 15.50                      | 03/31/08         | 04/11/08               | 122,148.44     | -                   | 26.50             | 3,236,933.66  |
| 4        | Apr   | 161,616.44                  | -                         | 161,616.44                  | 15.00                      | 04/30/08         | 05/12/08               | 161,616.44     | -                   | 27.00             | 4,363,643.88  |
| 5        | May   | 167,081.68                  | -                         | 167,081.68                  | 15.50                      | 05/31/08         | 06/13/08               | 167,081.68     | -                   | 28.50             | 4,761,827.88  |
| 6        | Jun   | 139,913.34                  | -                         | 139,913.34                  | 15.00                      | 06/30/08         | 07/11/08               | 139,913.34     | -                   | 26.00             | 3,637,746.84  |
| 7        | Jul   | 105,347.99                  | -                         | 105,347.99                  | 15.50                      | 07/31/08         | 08/11/08               | 105,347.99     | -                   | 26.50             | 2,791,721.74  |
| 8        | Aug   | 148,294.91                  | -                         | 148,294.91                  | 15.50                      | 08/31/08         | 09/12/08               | 148,294.91     | -                   | 27.50             | 4,078,110.03  |
| 9        | Sep   | 148,386.76                  | -                         | 148,386.76                  | 15.00                      | 09/30/08         | 10/10/08               | 148,386.76     | -                   | 25.00             | 3,709,669.00  |
| 10       | Oct   | 200,725.64                  | -                         | 200,725.64                  | 15.50                      | 10/31/08         | 11/13/08               | 200,725.64     | -                   | 28.50             | 5,720,680.74  |
| 11       | Nov   | 187,233.32                  | -                         | 187,233.32                  | 15.00                      | 11/30/08         | 12/11/08               | 187,233.32     | -                   | 26.00             | 4,868,066.32  |
| 12       | Dec   | 220,623.25                  | -                         | 220,623.25                  | 15.50                      | 12/31/08         | 01/12/09               | 220,623.25     | -                   | 27.50             | 6,067,139.38  |
| 13       |       | 1,812,251.45                | -                         | 1,812,251.45                |                            |                  |                        |                |                     | 27.31             | 49,496,245.06 |

**Otter Tail Power Company**  
**Lead/Lag Study**  
**Detailed Analysis of Purchased Power Suppliers**  
**Actual Year 2008**

(A) (B) (C) (D) (E) (F) (G) (H) (I) (J) (K)

| Line No. | (1)<br>Month | (1)<br>Revenue<br>\$ Amount | (1)<br>Bill<br>Adjustment | (2)<br>Payable<br>\$ Amount | (2)<br>Avg Delivery<br>Month Days | (2)<br>Month End | (3)<br>Payment<br>Date | Amount<br>Paid | Amount<br>Remaining | Total<br>Lag Days | \$<br>Days    |
|----------|--------------|-----------------------------|---------------------------|-----------------------------|-----------------------------------|------------------|------------------------|----------------|---------------------|-------------------|---------------|
| 1        | Jan          | 195,533.15                  | -                         | 195,533.15                  | 15.50                             | 01/31/08         | 02/14/08               | 195,533.15     | -                   | 29.50             | 5,768,227.93  |
| 2        | Feb          | 165,987.07                  | -                         | 165,987.07                  | 14.50                             | 02/28/08         | 03/12/08               | 165,987.07     | -                   | 27.50             | 4,564,644.43  |
| 3        | Mar          | 282,290.71                  | -                         | 282,290.71                  | 15.50                             | 03/31/08         | 04/10/08               | 282,290.71     | -                   | 25.50             | 7,198,413.11  |
| 4        | Apr          | 263,817.00                  | -                         | 263,817.00                  | 15.00                             | 04/30/08         | 05/08/08               | 263,817.00     | -                   | 23.00             | 6,067,791.00  |
| 5        | May          | 238,097.57                  | -                         | 238,097.57                  | 15.50                             | 05/31/08         | 06/10/08               | 238,097.57     | -                   | 25.50             | 6,071,488.04  |
| 6        | Jun          | 231,769.42                  | -                         | 231,769.42                  | 15.00                             | 06/30/08         | 07/09/08               | 231,769.42     | -                   | 24.00             | 5,562,466.08  |
| 7        | Jul          | 169,082.82                  | -                         | 169,082.82                  | 15.50                             | 07/31/08         | 08/07/08               | 169,082.82     | -                   | 22.50             | 3,804,363.45  |
| 8        | Aug          | 210,385.38                  | -                         | 210,385.38                  | 15.50                             | 08/31/08         | 09/10/08               | 210,385.38     | -                   | 25.50             | 5,364,827.19  |
| 9        | Sep          | 172,342.46                  | -                         | 172,342.46                  | 15.00                             | 09/30/08         | 10/10/08               | 172,342.46     | -                   | 25.00             | 4,308,561.50  |
| 10       | Oct          | 303,998.79                  | -                         | 303,998.79                  | 15.50                             | 10/31/08         | 11/07/08               | 303,998.79     | -                   | 22.50             | 6,839,972.78  |
| 11       | Nov          | 241,734.50                  | -                         | 241,734.50                  | 15.00                             | 11/30/08         | 12/11/08               | 241,734.50     | -                   | 26.00             | 6,285,097.00  |
| 12       | Dec          | 252,012.70                  | -                         | 252,012.70                  | 15.50                             | 12/31/08         | 01/13/09               | 252,012.70     | -                   | 28.50             | 7,182,361.95  |
| 13       |              | 2,727,051.57                | -                         | 2,727,051.57                |                                   |                  |                        |                |                     | 25.31             | 69,018,214.44 |

- (1) Purchased Power Excel Reports - From in Regulatory Services  
(2) Viewed Invoices - Copies kept by  
(3) Per Oracle A/P & A/R Display; Search By Company and Invoice Amount to View Pmt Date

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead/Lag Study  
Salaries and Wages Analysis  
Actual Year 2008**

|          | (A)                          | (B)                            | (C)        | (D)             | (E)          |
|----------|------------------------------|--------------------------------|------------|-----------------|--------------|
| Line No. |                              | (1)<br>O&M Salaries<br>& Wages | % of Total | (2)<br>Lag Days | Weighted Avg |
| 1        | Monthly Wage-Hour Exempt     | 14,289,448                     | 38.13%     | 15.21           | 217,342,506  |
| 2        |                              |                                |            |                 |              |
| 3        |                              |                                |            |                 |              |
| 4        | Monthly Not Wage-Hour Exempt | 3,454,634                      | 9.22%      | 15.92           | 54,997,768   |
| 5        |                              |                                |            |                 |              |
| 6        |                              |                                |            |                 |              |
| 7        | Semi-Monthly                 | 15,407,121                     | 41.11%     | 8.79            | 135,428,597  |
| 8        |                              |                                |            |                 |              |
| 9        |                              |                                |            |                 |              |
| 10       | Semi-Monthly Non-Union       | 483,607                        | 1.29%      | 7.61            | 3,680,063    |
| 11       |                              |                                |            |                 |              |
| 12       |                              |                                |            |                 |              |
| 13       | Hourly Paid Union            | 3,269,932                      | 8.73%      | 22.80           | 74,554,455   |
| 14       |                              |                                |            |                 |              |
| 15       |                              |                                |            |                 |              |
| 16       | Hourly Paid Non-Union        | 568,641                        | 1.52%      | 22.80           | 12,965,018   |
| 17       |                              |                                |            |                 |              |
| 18       | Analyzed Totals              | 37,473,383                     |            | 13.32           | 498,968,408  |

(1) From Sheet "Summary" (Page 3)

(2) From Sheet "Unloaded Labor Summary" (Page 2)

**Note:** After substantial efforts to try and break down OTP payroll for 2008 O&M labor by pay group and pay type it has been determined that this is not possible due to the fact the payroll software, Peoplesoft, and the GL system, Oracle, and the Project Acctg software do not and cannot "communicate" back and forth due to numerous transfers and entries that occur in Oracle once payroll is posted that shift expense between the different business units and cost centers. The only analysis of this type that can be completed is on a company-wide basis that includes all payroll except corporate. This includes only the OTP percentage of Big Stone and Coyote labor as well. Within this total labor report, construction labor has been eliminated in order to more closely reflect true O&M expense. Once construction labor was eliminated, an analysis was done on the remaining payroll across pay groups and by pay types. The results were then assumed to be materially accurate in relation to what O&M labor on a stand-alone basis would have been. Therefore, the pay group totals were taken as a percentage of total labor and applied to what O&M "Loaded" labor was on the FERC Form 1, page 354, line 28 column B to come up with O&M labor by pay group. Finally, using the loading factor that is now the same across all pay groups, a calculation was performed to break out "unloaded" payroll by pay group and the corresponding "loading" amounts by the same pay groups in order to complete an O&M analysis for labor.

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead/Lag Study  
Unloaded Payroll by Pay Category**

|          | (A)                          | (B)   | (C)                   | (D)             | (E)                         |
|----------|------------------------------|-------|-----------------------|-----------------|-----------------------------|
| Line No. |                              |       | (1)<br>2008<br>Totals | (2)<br>Lag Days | (1) X (2)<br>Dollar<br>Days |
| 1        | Monthly Wage-Hour Exempt     | Reg   | 19,886,945.17         | 15.2            | 302,281,566.58              |
| 2        |                              | O/T   | 5,402.19              | 45.6            | 246,339.86                  |
| 3        |                              | Other | 3,644,153.78          | 15.2            | 55,391,137.46               |
| 4        |                              | Prem  | 153.00                | 15.2            | 2,325.60                    |
| 5        |                              | Lost  | 4,423.60              | 45.6            | 201,716.16                  |
| 6        | Subtotal                     |       | 23,541,077.74         | 15.21           | 358,123,085.66              |
| 7        |                              |       |                       |                 |                             |
| 8        | Monthly Not Wage-Hour Exempt | Reg   | 4,587,126.03          | 15.2            | 69,724,315.66               |
| 9        |                              | O/T   | 110,685.97            | 45.6            | 5,047,280.23                |
| 10       |                              | Other | 287,865.48            | 15.2            | 4,375,555.30                |
| 11       |                              | Prem  | 5,316.33              | 15.2            | 80,808.22                   |
| 12       |                              | Lost  | 7,630.37              | 45.6            | 347,944.87                  |
| 13       | Subtotal                     |       | 4,998,624.18          | 15.92           | 79,575,904.27               |
| 14       |                              |       |                       |                 |                             |
| 15       | Semi-Monthly                 | Reg   | 23,981,672.11         | 7.6             | 182,260,708.04              |
| 16       |                              | O/T   | 2,076,296.27          | 22.8            | 47,339,554.96               |
| 17       |                              | Other | 569,415.97            | 7.6             | 4,327,561.37                |
| 18       |                              | Prem  | 161,458.45            | 7.6             | 1,227,084.22                |
| 19       |                              | Lost  | 16,589.14             | 22.8            | 378,232.39                  |
| 20       | Subtotal                     |       | 26,805,431.94         | 8.79            | 235,533,140.98              |
| 21       |                              |       |                       |                 |                             |
| 22       | Semi-Monthly Non-Union       | Reg   | 677,011.44            | 7.6             | 5,145,286.94                |
| 23       |                              | O/T   | 442.82                | 22.8            | 10,096.30                   |
| 24       |                              | Other | 22,292.44             | 7.6             | 169,422.54                  |
| 25       |                              | Prem  | -                     | 7.6             | -                           |
| 26       |                              | Lost  | -                     | 22.8            | -                           |
| 27       | Subtotal                     |       | 699,746.70            | 7.61            | 5,324,805.78                |
| 28       |                              |       |                       |                 |                             |
| 29       | Hourly Paid Union            | Reg   | 4,176,120.50          | 22.8            | 95,215,547.40               |
| 30       |                              | O/T   | 497,792.51            | 22.8            | 11,349,669.23               |
| 31       |                              | Other | 57,460.57             | 22.8            | 1,310,101.00                |
| 32       |                              | Prem  | -                     | -               | -                           |
| 33       |                              | Lost  | -                     | -               | -                           |
| 34       | Subtotal                     |       | 4,731,373.58          | 22.80           | 107,875,317.62              |
| 35       |                              |       |                       |                 |                             |
| 36       | Hourly Paid Non-Union        | Reg   | 775,941.94            | 22.8            | 17,691,476.23               |
| 37       |                              | O/T   | 16,508.34             | 22.8            | 376,390.15                  |
| 38       |                              | Other | 30,310.48             | 22.8            | 691,078.94                  |
| 39       |                              | Prem  | -                     | -               | -                           |
| 40       |                              | Lost  | 25.00                 | -               | -                           |
| 41       | Subtotal                     |       | 822,785.76            | 22.80           | 18,758,945.33               |
| 42       |                              |       |                       |                 |                             |
| 43       | Total                        |       | 61,599,039.90         | 13.07           | 805,191,199.65              |

(1) From Sheet "Unloaded Detail by Pay Group" Wage and Salary Summary Information  
(2) Per Original Study-No changes have been made to pay schedules.

Otter Tail Power Co.  
Lead/Lag Study  
Calculation of Unloaded O&M Payroll

|          | (A)                          | (B)                                                                                     | (C)                     | (D)                      | (E)                 | (F)        | (G)            | (H)                         | (I)                                     | (J)                           | (K)                                | (L)           | (M)            |               |
|----------|------------------------------|-----------------------------------------------------------------------------------------|-------------------------|--------------------------|---------------------|------------|----------------|-----------------------------|-----------------------------------------|-------------------------------|------------------------------------|---------------|----------------|---------------|
| Line No. | Payroll Category             | Total Unloaded Payroll Less Construction Labor (Includes Only OTP Share of BS & Coyote) | Reconciling Adjustments | Clearing Account         |                     |            | Clearing A/C's | Total Clearing A/C's & Adj. | Total Loaded Payroll Excluding Clearing | Annual Average Loading Factor | Approximate Total O&M P/R Unloaded | Loading       |                |               |
|          |                              |                                                                                         |                         | Transportation 184.1-0.2 | Fleet Service 184.5 | Stores 163 |                |                             |                                         |                               |                                    |               |                |               |
| 1        | Monthly Wage Hour Exempt     | 20,675,877                                                                              | 38.13%                  | 2,289,472                | (3)                 | (3)        | (3)            | 0                           | (4) 0                                   | (5) 22,965,349                | (6) 22,965,349                     | (7) 1.6071544 | (8) 14,289,448 | (9) 8,675,901 |
| 2        | Monthly Not Wage Hour Exempt | 4,998,624                                                                               | 9.22%                   | 553,506                  |                     |            |                | 0                           | 0                                       | 5,552,130                     | 5,552,130                          | 1.6071544     | 3,454,634      | 2,097,496     |
| 3        | Semi-Monthly                 | 22,293,076                                                                              | 41.11%                  | 2,468,547                |                     |            |                | 0                           | 0                                       | 24,761,623                    | 24,761,623                         | 1.6071544     | 15,407,121     | 9,354,502     |
| 4        | Semi-Monthly Non-Union       | 699,747                                                                                 | 1.29%                   | 77,484                   |                     |            |                | 0                           | 0                                       | 777,231                       | 777,231                            | 1.6071544     | 483,607        | 293,624       |
| 5        | Hourly Paid Union            | 4,731,374                                                                               | 8.73%                   | 523,912                  |                     |            |                | 0                           | 0                                       | 5,255,286                     | 5,255,286                          | 1.6071544     | 3,269,932      | 1,985,354     |
| 6        | Hourly Paid Non-Union        | 822,786                                                                                 | 1.52%                   | 91,108                   |                     |            |                | 0                           | 0                                       | 913,894                       | 913,894                            | 1.6071544     | 568,641        | 345,253       |
|          |                              | 54,221,483                                                                              | 100.00%                 | 6,004,030                | 0                   | 0          | 0              | 0                           | 0                                       | 60,225,513                    | 60,225,513                         |               | 37,473,383     | 22,752,130    |
|          |                              | 54,221,483                                                                              |                         | 6,004,030                |                     |            |                |                             | (10)                                    | (11)                          |                                    |               |                |               |

(1) See Page 4; Unloaded Detail by Pay Group

(2) Reconciling amount to tie distribution to FERC Form 1 Report, Page 354, Line 28. Allocated based on percentages in column E.

(3) There are no Clearing Account amounts to analyze

(4) Total Clearing Account columns

(5) Total Unloaded + Adjustment + Clearing Amount

(6) Total Amount - Clearing Amount

(7) See "Payroll Expense Analysis" File and "2008 Actual Loading Totals" tab for Detail; Per D. Evavold, Payroll Loading Factor is the same across all pay groups

(8) Total Loaded Payroll excluding Clearing Amounts divided by Loading Factor

(9) Total Loaded Payroll excluding Clearing Amounts less Unloaded Payroll

(10) Ties to FERC Form 1, Page 354, Line 28, Column C

(11) Ties to FERC Form 1, Page 354, Line 28, Column B

**Otter Tail Power Company**  
**Lead/Lag Study**  
**Salaries and Wages Analysis**  
**Actual Year 2008**

|          | (A)                             | (B)   | (C)       | (D)       | (E)     | (F)       | (G)       | (H)       | (I)       | (J)       | (K)       | (L)       | (M)       | (N)  | (O)       | (P)       | (Q)       |
|----------|---------------------------------|-------|-----------|-----------|---------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------|-----------|-----------|-----------|
| Line No. |                                 |       | 1/15      | 1/31      | 2/14    | 2/15      | 2/29      | 3/15      | 3/31      | 4/15      | 4/30      | 5/15      | 5/31      | 6/13 | 6/15      | 6/30      | 7/15      |
| 1        | Monthly Wage-Hour Exempt        | Reg   | 0         | 1,578,783 | 0       | 0         | 1,583,520 | 0         | 1,586,389 | 0         | 1,655,158 | 0         | 1,659,812 | 0    | 0         | 1,667,445 | 0         |
| 2        |                                 | O/T   | 0         | 0         | 0       | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 122       | 0    | 0         | 0         | 0         |
| 3        |                                 | Other | 0         | 192,150   | 244,655 | 0         | 702,395   | 0         | 284,723   | 0         | 955,637   | 0         | 123,363   | 0    | 0         | 220,266   | 0         |
| 4        |                                 | Prem  | 0         | 0         | 0       | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0    | 0         | 0         | 0         |
| 5        |                                 | Lost  | 0         | 0         | 0       | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 116       | 0    | 0         | 0         | 0         |
| 6        | Subtotal                        |       | 0         | 1,770,933 | 244,655 | 0         | 2,285,915 | 0         | 1,871,112 | 0         | 2,610,795 | 0         | 1,783,412 | 0    | 0         | 1,887,711 | 0         |
| 7        | Less: Non-Union Unloaded        |       |           |           |         |           |           |           |           |           |           |           |           |      |           |           |           |
| 8        | Construction Labor              |       |           |           |         |           |           |           |           |           |           |           |           |      |           |           |           |
| 9        |                                 |       |           |           |         |           |           |           |           |           |           |           |           |      |           |           |           |
| 10       | Total Wages to Use for Analysis |       |           |           |         |           |           |           |           |           |           |           |           |      |           |           |           |
| 11       |                                 |       |           |           |         |           |           |           |           |           |           |           |           |      |           |           |           |
| 12       | Monthly Not Wage-Hour Exempt    | Reg   | 0         | 375,721   | 0       | 0         | 378,884   | 0         | 380,093   | 0         | 391,660   | 0         | 376,195   | 0    | 0         | 378,183   | 0         |
| 13       |                                 | O/T   | 0         | 9,968     | 0       | 0         | 8,879     | 0         | 8,152     | 0         | 9,730     | 0         | 7,156     | 0    | 0         | 13,555    | 0         |
| 14       |                                 | Other | 0         | 2,371     | 66,703  | 0         | 114,302   | 0         | 37,760    | 0         | 18,545    | 0         | 2,232     | 0    | 0         | 15,183    | 0         |
| 15       |                                 | Prem  | 0         | 404       | 0       | 0         | 706       | 0         | 161       | 0         | 367       | 0         | 544       | 0    | 0         | 223       | 0         |
| 16       |                                 | Lost  | 0         | 117       | 0       | 0         | 1,196     | 0         | 917       | 0         | 891       | 0         | 149       | 0    | 0         | 108       | 0         |
| 17       | Subtotal                        |       | 0         | 388,581   | 66,703  | 0         | 503,967   | 0         | 427,083   | 0         | 421,194   | 0         | 386,275   | 0    | 0         | 407,251   | 0         |
| 18       |                                 |       |           |           |         |           |           |           |           |           |           |           |           |      |           |           |           |
| 19       | Semi-Monthly                    | Reg   | 986,184   | 983,193   | 0       | 980,331   | 980,950   | 983,511   | 983,171   | 982,717   | 985,863   | 991,242   | 995,726   | 0    | 997,051   | 999,452   | 998,448   |
| 20       |                                 | O/T   | 108,042   | 57,660    | 0       | 54,979    | 58,312    | 48,406    | 57,498    | 59,270    | 61,821    | 73,001    | 69,214    | 0    | 201,416   | 102,935   | 78,419    |
| 21       |                                 | Other | 11,096    | 22,744    | 15,223  | 8,133     | 5,024     | 5,088     | 10,248    | 12,748    | 19,682    | 45,272    | 14,934    | 0    | 30,482    | 29,543    | 23,005    |
| 22       |                                 | Prem  | 7,026     | 7,219     | 0       | 5,843     | 5,469     | 6,081     | 5,883     | 6,474     | 5,946     | 5,821     | 5,932     | 0    | 8,947     | 5,611     | 5,885     |
| 23       |                                 | Lost  | 2,169     | 1,048     | 0       | 192       | 1,016     | 233       | 0         | 151       | 145       | 51        | 308       | 0    | 1,622     | 609       | 446       |
| 24       | Subtotal                        |       | 1,114,517 | 1,071,864 | 15,223  | 1,049,478 | 1,050,771 | 1,043,318 | 1,056,799 | 1,061,360 | 1,073,457 | 1,115,388 | 1,086,115 | 0    | 1,239,518 | 1,138,150 | 1,106,204 |
| 25       | Less: Union Unloaded            |       |           |           |         |           |           |           |           |           |           |           |           |      |           |           |           |
| 26       | Construction Labor              |       |           |           |         |           |           |           |           |           |           |           |           |      |           |           |           |
| 27       |                                 |       |           |           |         |           |           |           |           |           |           |           |           |      |           |           |           |
| 28       | Total Wages to Use for Analysis |       |           |           |         |           |           |           |           |           |           |           |           |      |           |           |           |
| 29       |                                 |       |           |           |         |           |           |           |           |           |           |           |           |      |           |           |           |
| 30       |                                 |       |           |           |         |           |           |           |           |           |           |           |           |      |           |           |           |
| 31       | Semi-Monthly Non-Union          | Reg   | 26,590    | 26,590    | 0       | 26,590    | 26,590    | 26,590    | 26,590    | 27,569    | 27,569    | 27,569    | 27,569    | 0    | 27,569    | 27,569    | 33,838    |
| 32       |                                 | O/T   | 0         | 0         | 0       | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0    | 0         | 0         | 443       |
| 33       |                                 | Other | 0         | 255       | 8,747   | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0    | 0         | 0         | 0         |
| 34       |                                 | Prem  | 0         | 0         | 0       | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0    | 0         | 0         | 0         |
| 35       |                                 | Lost  | 0         | 0         | 0       | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0    | 0         | 0         | 0         |
| 36       | Subtotal                        |       | 26,590    | 26,845    | 8,747   | 26,590    | 26,590    | 26,590    | 26,590    | 27,569    | 27,569    | 27,569    | 27,569    | 0    | 27,569    | 27,569    | 34,280    |
| 37       |                                 |       |           |           |         |           |           |           |           |           |           |           |           |      |           |           |           |
| 38       | Hourly Paid Union               | Reg   | 169,482   | 190,388   | 0       | 169,036   | 155,416   | 161,298   | 173,085   | 167,978   | 170,885   | 175,143   | 173,741   | 0    | 163,271   | 174,890   | 173,541   |
| 39       |                                 | O/T   | 17,993    | 12,071    | 0       | 9,327     | 9,217     | 43,052    | 22,897    | 13,016    | 10,968    | 14,939    | 18,199    | 0    | 85,429    | 11,785    | 18,863    |
| 40       |                                 | Other | 1,376     | 0         | 0       | 1,361     | 0         | 0         | 5,737     | 9         | 0         | 5,770     | 1,960     | 0    | 18        | 45        | 6,759     |
| 41       |                                 | Prem  | 0         | 0         | 0       | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0    | 0         | 0         | 0         |
| 42       |                                 | Lost  | 0         | 0         | 0       | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0    | 0         | 0         | 0         |
| 43       | Subtotal                        |       | 188,851   | 202,459   | 0       | 179,724   | 164,633   | 204,350   | 201,718   | 181,003   | 181,853   | 195,853   | 193,900   | 0    | 248,718   | 186,720   | 199,163   |
| 44       |                                 |       |           |           |         |           |           |           |           |           |           |           |           |      |           |           |           |
| 45       | Hourly Paid Non-Union           | Reg   | 30,549    | 32,289    | 0       | 28,467    | 25,901    | 25,656    | 27,879    | 25,964    | 25,466    | 28,865    | 39,169    | 0    | 42,917    | 46,843    | 46,682    |
| 46       |                                 | O/T   | 0         | 39        | 0       | 72        | 0         | 78        | 0         | 61        | 25        | 117       | 205       | 0    | 850       | 629       | 1,081     |
| 47       |                                 | Other | 82        | 0         | 7,786   | 2,216     | 1,403     | 3,468     | 512       | 0         | 440       | 0         | 9         | 0    | 3,921     | 0         | 3,716     |
| 48       |                                 | Prem  | 0         | 0         | 0       | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0    | 0         | 0         | 0         |
| 49       |                                 | Lost  | 0         | 0         | 0       | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 25   | 0         | 0         | 0         |
| 50       | Subtotal                        |       | 30,631    | 32,328    | 7,786   | 30,755    | 27,304    | 29,202    | 28,390    | 26,025    | 25,931    | 28,981    | 39,383    | 25   | 47,687    | 47,472    | 51,479    |
| 51       |                                 |       |           |           |         |           |           |           |           |           |           |           |           |      |           |           |           |
| 52       |                                 |       |           |           |         |           |           |           |           |           |           |           |           |      |           |           |           |
| 53       |                                 |       | 1,360,589 | 3,493,009 | 343,113 | 1,286,547 | 4,059,179 | 1,303,461 | 3,611,693 | 1,295,957 | 4,340,799 | 1,367,792 | 3,516,655 | 25   | 1,563,493 | 3,694,873 | 1,391,126 |
| 54       | Less: Total Unloaded            |       |           |           |         |           |           |           |           |           |           |           |           |      |           |           |           |
| 55       | Construction Labor              |       |           |           |         |           |           |           |           |           |           |           |           |      |           |           |           |
| 56       |                                 |       |           |           |         |           |           |           |           |           |           |           |           |      |           |           |           |
| 57       | Total Wages to Use for Analysis |       |           |           |         |           |           |           |           |           |           |           |           |      |           |           |           |

(1) Per "Union Construction Wages" worksheet  
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Reviewed by: kas

**Otter Tail Power Company**  
**Lead/Lag Study**  
**Salaries and Wages Analysis**  
**Actual Year 2008**

|          |                                 | (A) | (B) | (C)       | (D)       | (E)    | (F)       | (G)     | (H)       | (I)       | (J)       | (K)       | (L)       | (M)       | (N)       | (O)       | (P)        | (Q)     |
|----------|---------------------------------|-----|-----|-----------|-----------|--------|-----------|---------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|---------|
| Line No. |                                 |     |     | 7/31      | 8/15      | 8/29   | 8/31      | 9/5     | 9/15      | 9/30      | 10/15     | 10/31     | 11/15     | 11/30     | 12/15     | 12/31     | Total      |         |
| 1        | Monthly Wage-Hour Exempt        | Reg |     | 1,683,664 | 0         | 0      | 1,680,228 | 0       | 0         | 1,695,547 | 0         | 1,691,255 | 0         | 1,698,185 | 0         | 1,706,960 | 19,886,945 | 32.28%  |
| 2        | O/T                             |     |     | 0         | 0         | 0      | 3,576     | 0       | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 1,704     | 5,402      | 0.01%   |
| 3        | Other                           |     |     | 438,807   | 0         | 0      | 142,364   | 57,083  | 0         | 108,912   | 0         | 55,047    | 0         | 27,969    | 0         | 90,784    | 3,644,154  | 5.92%   |
| 4        | Prem                            |     |     | 153       | 0         | 0      | 0         | 0       | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 153        | 0.00%   |
| 5        | Lost                            |     |     | 318       | 0         | 0      | 1,245     | 0       | 0         | 1,919     | 0         | 0         | 0         | 521       | 0         | 304       | 4,424      | 0.01%   |
| 6        | Subtotal                        |     |     | 2,122,942 | 0         | 0      | 1,827,412 | 57,083  | 0         | 1,806,378 | 0         | 1,746,302 | 0         | 1,726,676 | 0         | 1,799,752 | 23,541,078 | 38.22%  |
| 7        | Less: Non-Union Unloaded        |     |     |           |           |        |           |         |           |           |           |           |           |           |           |           |            |         |
| 8        | Construction Labor              |     |     |           |           |        |           |         |           |           |           |           |           |           |           |           | 2,865,201  | (1)     |
| 9        |                                 |     |     |           |           |        |           |         |           |           |           |           |           |           |           |           |            |         |
| 10       | Total Wages to Use for Analysis |     |     |           |           |        |           |         |           |           |           |           |           |           |           |           | 20,675,877 |         |
| 11       |                                 |     |     |           |           |        |           |         |           |           |           |           |           |           |           |           |            |         |
| 12       | Monthly Not Wage-Hour Exempt    | Reg |     | 369,840   | 0         | 0      | 370,359   | 0       | 0         | 382,277   | 0         | 395,634   | 0         | 397,913   | 0         | 390,366   | 4,587,126  | 7.45%   |
| 13       | O/T                             |     |     | 9,356     | 0         | 0      | 9,114     | 0       | 0         | 5,447     | 0         | 6,631     | 0         | 14,784    | 0         | 7,915     | 110,686    | 0.18%   |
| 14       | Other                           |     |     | 7,666     | 0         | 0      | 0         | 20,316  | 0         | 2,046     | 0         | 0         | 0         | 252       | 0         | 491       | 287,865    | 0.47%   |
| 15       | Prem                            |     |     | 382       | 0         | 0      | 879       | 0       | 0         | 213       | 0         | 711       | 0         | 382       | 0         | 346       | 5,316      | 0.01%   |
| 16       | Lost                            |     |     | 720       | 0         | 0      | 1,459     | 0       | 0         | 678       | 0         | 95        | 0         | 0         | 0         | 1,299     | 7,630      | 0.01%   |
| 17       | Subtotal                        |     |     | 387,962   | 0         | 0      | 381,811   | 20,316  | 0         | 390,661   | 0         | 403,072   | 0         | 413,331   | 0         | 400,416   | 4,998,624  | 8.11%   |
| 18       |                                 |     |     |           |           |        |           |         |           |           |           |           |           |           |           |           |            |         |
| 19       | Semi-Monthly                    | Reg |     | 1,001,458 | 1,001,195 | 0      | 1,002,030 | 0       | 998,341   | 1,001,251 | 1,000,015 | 999,153   | 1,032,009 | 1,031,041 | 1,034,616 | 1,032,722 | 23,981,672 | 38.93%  |
| 20       | O/T                             |     |     | 100,045   | 101,014   | 0      | 141,304   | 0       | 94,572    | 84,326    | 89,116    | 64,643    | 72,924    | 152,614   | 73,587    | 71,179    | 2,076,296  | 3.37%   |
| 21       | Other                           |     |     | 56,344    | 21,141    | 0      | 9,085     | 147,504 | 8,604     | 9,052     | 10,582    | 9,616     | 9,843     | 7,965     | 8,891     | 17,567    | 569,416    | 0.92%   |
| 22       | Prem                            |     |     | 8,096     | 8,779     | 0      | 5,733     | 0       | 7,348     | 7,050     | 6,711     | 6,971     | 6,388     | 8,291     | 8,082     | 5,873     | 161,458    | 0.26%   |
| 23       | Lost                            |     |     | 2,217     | 1,210     | 0      | 0         | 0       | 513       | 792       | 35        | 364       | 267       | 1,516     | 1,587     | 98        | 16,589     | 0.03%   |
| 24       | Subtotal                        |     |     | 1,168,159 | 1,133,339 | 0      | 1,158,151 | 147,504 | 1,109,378 | 1,102,471 | 1,106,460 | 1,080,747 | 1,121,431 | 1,201,427 | 1,126,764 | 1,127,437 | 26,805,432 | 43.52%  |
| 25       | Less: Union Unloaded            |     |     |           |           |        |           |         |           |           |           |           |           |           |           |           |            |         |
| 26       | Construction Labor              |     |     |           |           |        |           |         |           |           |           |           |           |           |           |           | 4,512,356  | (1)     |
| 27       |                                 |     |     |           |           |        |           |         |           |           |           |           |           |           |           |           |            |         |
| 28       | Total Wages to Use for Analysis |     |     |           |           |        |           |         |           |           |           |           |           |           |           |           | 22,293,076 |         |
| 29       |                                 |     |     |           |           |        |           |         |           |           |           |           |           |           |           |           |            |         |
| 30       |                                 |     |     |           |           |        |           |         |           |           |           |           |           |           |           |           |            |         |
| 31       | Semi-Monthly Non-Union          | Reg |     | 27,569    | 27,569    | 0      | 27,569    | 0       | 33,554    | 30,857    | 30,857    | 30,857    | 27,346    | 27,346    | 27,346    | 27,346    | 677,011    | 1.10%   |
| 32       | O/T                             |     |     | 0         | 0         | 0      | 0         | 0       | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 443        | 0.00%   |
| 33       | Other                           |     |     | 8,022     | 0         | 0      | 0         | 3,182   | 0         | 0         | 0         | 2,087     | 0         | 0         | 0         | 0         | 22,292     | 0.04%   |
| 34       | Prem                            |     |     | 0         | 0         | 0      | 0         | 0       | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0          | 0.00%   |
| 35       | Lost                            |     |     | 0         | 0         | 0      | 0         | 0       | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0          | 0.00%   |
| 36       | Subtotal                        |     |     | 35,591    | 27,569    | 0      | 27,569    | 3,182   | 33,554    | 30,857    | 30,857    | 32,944    | 27,346    | 27,346    | 27,346    | 27,346    | 699,747    | 1.14%   |
| 37       |                                 |     |     |           |           |        |           |         |           |           |           |           |           |           |           |           |            |         |
| 38       | Hourly Paid Union               | Reg |     | 193,387   | 169,568   | 0      | 164,967   | 0       | 174,351   | 178,455   | 180,782   | 194,327   | 168,968   | 166,656   | 173,740   | 192,764   | 4,176,121  | 6.78%   |
| 39       | O/T                             |     |     | 9,980     | 7,816     | 0      | 13,021    | 0       | 60,804    | 10,076    | 9,897     | 13,876    | 11,513    | 20,673    | 29,529    | 22,853    | 497,793    | 0.81%   |
| 40       | Other                           |     |     | (50)      | 0         | 26,879 | 4,298     | 0       | 0         | 3         | 0         | 30        | (403)     | 3,652     | 18        | 0         | 57,461     | 0.09%   |
| 41       | Prem                            |     |     | 0         | 0         | 0      | 0         | 0       | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0          | 0.00%   |
| 42       | Lost                            |     |     | 0         | 0         | 0      | 0         | 0       | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0          | 0.00%   |
| 43       | Subtotal                        |     |     | 203,317   | 177,384   | 26,879 | 182,286   | 0       | 235,155   | 188,534   | 190,678   | 208,233   | 180,078   | 190,981   | 203,287   | 215,617   | 4,731,374  | 7.68%   |
| 44       |                                 |     |     |           |           |        |           |         |           |           |           |           |           |           |           |           |            |         |
| 45       | Hourly Paid Non-Union           | Reg |     | 53,013    | 44,414    | 0      | 33,323    | 0       | 31,195    | 31,084    | 28,037    | 29,304    | 24,716    | 22,251    | 24,108    | 27,849    | 775,942    | 1.26%   |
| 46       | O/T                             |     |     | 2,387     | 2,652     | 0      | 1,638     | 0       | 803       | 2,134     | 1,131     | 1,541     | 484       | 561       | 0         | 20        | 16,508     | 0.03%   |
| 47       | Other                           |     |     | 2,760     | 0         | 2,172  | 836       | 0       | 0         | 555       | 0         | 27        | 0         | 0         | 409       | 0         | 30,310     | 0.05%   |
| 48       | Prem                            |     |     | 0         | 0         | 0      | 0         | 0       | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0          | 0.00%   |
| 49       | Lost                            |     |     | 0         | 0         | 0      | 0         | 0       | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 25         | 0.00%   |
| 50       | Subtotal                        |     |     | 58,160    | 47,066    | 2,172  | 35,797    | 0       | 31,998    | 33,774    | 29,168    | 30,873    | 25,201    | 22,812    | 24,517    | 27,869    | 822,786    | 1.34%   |
| 51       |                                 |     |     |           |           |        |           |         |           |           |           |           |           |           |           |           |            |         |
| 52       |                                 |     |     |           |           |        |           |         |           |           |           |           |           |           |           |           | 0          |         |
| 53       |                                 |     |     | 3,976,131 | 1,385,359 | 29,052 | 3,613,027 | 228,086 | 1,410,085 | 3,552,676 | 1,357,163 | 3,502,171 | 1,354,056 | 3,582,572 | 1,381,914 | 3,598,439 | 61,599,040 | 100.00% |
| 54       | Less: Total Unloaded            |     |     |           |           |        |           |         |           |           |           |           |           |           |           |           |            |         |
| 55       | Construction Labor              |     |     |           |           |        |           |         |           |           |           |           |           |           |           |           | 7,377,557  | (1)     |
| 56       |                                 |     |     |           |           |        |           |         |           |           |           |           |           |           |           |           |            |         |
| 57       | Total Wages to Use for Analysis |     |     |           |           |        |           |         |           |           |           |           |           |           |           |           | 54,221,483 |         |

(1) Per "Union Construction Wages" worksheet  
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**Otter Tail Power Company  
Lead/Lag Study  
Salaries and Wages Analysis  
Actual Year 2008**

|          | (A)                                                                    | (B)          | (C)       | (D)        | (E)      | (F)      | (G)       | (H)       | (I)       | (J)      | (K)      | (L)       | (M)       | (N)       | (O)      | (P)      | (Q)          |
|----------|------------------------------------------------------------------------|--------------|-----------|------------|----------|----------|-----------|-----------|-----------|----------|----------|-----------|-----------|-----------|----------|----------|--------------|
| Line No. | Group<br>2008 OTP Unloaded Payroll<br>LEADLAG1 Lead/Lag Study for 2008 | Regular      | Overtime  | Other      | Premium  | Lost     | BSP Reg   | BSP OT    | BSP Other | BSP Prem | BSP Lost | COY Reg   | COY OT    | COY Other | COY Prem | COY Lost | Total        |
| 1        | For Pay Period Ending 15-JAN-2008                                      |              |           |            |          |          |           |           |           |          |          |           |           |           |          |          |              |
| 2        | Monthly wage/hour exempt                                               | -            | -         | -          | -        | -        | -         | -         | -         | -        | -        | -         | -         | -         | -        | -        | -            |
| 3        | Monthly non-wage/hour exempt                                           | -            | -         | -          | -        | -        | -         | -         | -         | -        | -        | -         | -         | -         | -        | -        | -            |
| 4        | Semi-Monthly paid                                                      | 888,221.85   | 70,530.56 | 10,693.21  | 6,062.80 | 2,168.72 | 85,035.31 | 35,520.46 | 403.21    | 963.40   | -        | 12,926.83 | 1,990.88  | -         | -        | -        | 1,114,517.23 |
| 5        | Hourly union                                                           | 85,462.00    | 9,028.66  | 692.44     | -        | -        | -         | -         | -         | -        | -        | 84,020.40 | 8,964.08  | 683.44    | -        | -        | 188,851.02   |
| 6        | Hourly non-union                                                       | 30,548.75    | -         | 81.81      | -        | -        | -         | -         | -         | -        | -        | -         | -         | -         | -        | -        | 30,630.56    |
| 7        | Semi-Monthly wage/hour exempt                                          | 13,294.98    | -         | -          | -        | -        | -         | -         | -         | -        | -        | 13,294.98 | -         | -         | -        | -        | 26,589.96    |
| 8        |                                                                        |              |           |            |          |          |           |           |           |          |          |           |           |           |          |          | 1,360,588.77 |
| 9        | For Pay Period Ending 31-JAN-2008                                      |              |           |            |          |          |           |           |           |          |          |           |           |           |          |          |              |
| 10       | Monthly wage/hour exempt                                               | 1,536,173.85 | -         | 191,889.91 | -        | -        | 36,689.72 | -         | 260.10    | -        | -        | 5,919.30  | -         | -         | -        | -        | 1,770,932.88 |
| 11       | Monthly non-wage/hour exempt                                           | 372,948.58   | 9,968.01  | 2,371.07   | 403.84   | 117.04   | 2,772.62  | -         | -         | -        | -        | -         | -         | -         | -        | -        | 388,581.16   |
| 12       | Semi-Monthly paid                                                      | 885,701.59   | 49,216.87 | 22,439.13  | 6,389.87 | 1,047.82 | 84,268.10 | 7,150.45  | 283.34    | 828.75   | -        | 13,223.49 | 1,292.83  | 21.62     | -        | -        | 1,071,863.86 |
| 13       | Hourly union                                                           | 96,112.35    | 6,035.26  | -          | -        | -        | -         | -         | -         | -        | -        | 94,276.05 | 6,035.26  | -         | -        | -        | 202,458.92   |
| 14       | Hourly non-union                                                       | 32,288.54    | 39.00     | -          | -        | -        | -         | -         | -         | -        | -        | -         | -         | -         | -        | -        | 32,327.54    |
| 15       | Semi-Monthly wage/hour exempt                                          | 13,295.00    | -         | 127.25     | -        | -        | -         | -         | -         | -        | -        | 13,295.00 | -         | 127.25    | -        | -        | 26,844.50    |
| 16       |                                                                        |              |           |            |          |          |           |           |           |          |          |           |           |           |          |          | 3,493,008.86 |
| 17       | For Pay Period Ending 14-FEB-2008                                      |              |           |            |          |          |           |           |           |          |          |           |           |           |          |          |              |
| 18       | Monthly wage/hour exempt                                               | -            | -         | 239,042.58 | -        | -        | -         | -         | 5,612.14  | -        | -        | -         | -         | -         | -        | -        | 244,654.72   |
| 19       | Monthly non-wage/hour exempt                                           | -            | -         | 66,208.12  | -        | -        | -         | -         | 494.49    | -        | -        | -         | -         | -         | -        | -        | 66,702.61    |
| 20       | Semi-Monthly paid                                                      | -            | -         | 10,653.86  | -        | -        | -         | -         | -         | -        | -        | -         | -         | 4,568.85  | -        | -        | 15,222.71    |
| 21       | Hourly union                                                           | -            | -         | -          | -        | -        | -         | -         | -         | -        | -        | -         | -         | -         | -        | -        | -            |
| 22       | Hourly non-union                                                       | -            | -         | 7,785.78   | -        | -        | -         | -         | -         | -        | -        | -         | -         | -         | -        | -        | 7,785.78     |
| 23       | Semi-Monthly wage/hour exempt                                          | -            | -         | 4,373.42   | -        | -        | -         | -         | -         | -        | -        | -         | -         | 4,373.42  | -        | -        | 8,746.84     |
| 24       |                                                                        |              |           |            |          |          |           |           |           |          |          |           |           |           |          |          | 343,112.66   |
| 25       | For Pay Period Ending 15-FEB-2008                                      |              |           |            |          |          |           |           |           |          |          |           |           |           |          |          |              |
| 26       | Monthly wage/hour exempt                                               | -            | -         | -          | -        | -        | -         | -         | -         | -        | -        | -         | -         | -         | -        | -        | -            |
| 27       | Monthly non-wage/hour exempt                                           | -            | -         | -          | -        | -        | -         | -         | -         | -        | -        | -         | -         | -         | -        | -        | -            |
| 28       | Semi-Monthly paid                                                      | 883,009.54   | 52,268.09 | 8,038.19   | 4,999.81 | 95.96    | 84,394.85 | 2,711.09  | 94.88     | 843.06   | 95.96    | 12,926.83 | -         | -         | -        | -        | 1,049,478.26 |
| 29       | Hourly union                                                           | 85,627.66    | 4,663.40  | 685.23     | -        | -        | -         | -         | -         | -        | -        | 83,408.30 | 4,663.40  | 676.23    | -        | -        | 179,724.22   |
| 30       | Hourly non-union                                                       | 28,466.95    | 72.03     | 2,215.89   | -        | -        | -         | -         | -         | -        | -        | -         | -         | -         | -        | -        | 30,754.87    |
| 31       | Semi-Monthly wage/hour exempt                                          | 13,294.96    | -         | -          | -        | -        | -         | -         | -         | -        | -        | 13,294.96 | -         | -         | -        | -        | 26,589.92    |
| 32       |                                                                        |              |           |            |          |          |           |           |           |          |          |           |           |           |          |          | 1,286,547.27 |
| 33       | For Pay Period Ending 29-FEB-2008                                      |              |           |            |          |          |           |           |           |          |          |           |           |           |          |          |              |
| 34       | Monthly wage/hour exempt                                               | 1,540,911.24 | -         | 692,998.31 | -        | -        | 36,689.70 | -         | 4,424.11  | -        | -        | 5,919.30  | -         | 4,972.27  | -        | -        | 2,285,914.93 |
| 35       | Monthly non-wage/hour exempt                                           | 376,111.56   | 8,878.72  | 114,302.00 | 706.02   | 1,196.35 | 2,772.62  | -         | -         | -        | -        | -         | -         | -         | -        | -        | 503,967.27   |
| 36       | Semi-Monthly paid                                                      | 883,994.04   | 55,472.38 | 5,142.53   | 4,576.82 | 507.93   | 84,028.74 | 2,839.89  | (118.55)  | 892.59   | 507.93   | 12,926.84 | -         | -         | -        | -        | 1,050,771.14 |
| 37       | Hourly union                                                           | 78,556.90    | 4,608.34  | -          | -        | -        | -         | -         | -         | -        | -        | 76,858.98 | 4,608.34  | -         | -        | -        | 164,632.56   |
| 38       | Hourly non-union                                                       | 25,901.01    | -         | 1,402.55   | -        | -        | -         | -         | -         | -        | -        | -         | -         | -         | -        | -        | 27,303.56    |
| 39       | Semi-Monthly wage/hour exempt                                          | 13,294.97    | -         | -          | -        | -        | -         | -         | -         | -        | -        | 13,294.97 | -         | -         | -        | -        | 26,589.94    |
| 40       |                                                                        |              |           |            |          |          |           |           |           |          |          |           |           |           |          |          | 4,059,179.40 |
| 41       | For Pay Period Ending 15-MAR-2008                                      |              |           |            |          |          |           |           |           |          |          |           |           |           |          |          |              |
| 42       | Monthly wage/hour exempt                                               | -            | -         | -          | -        | -        | -         | -         | -         | -        | -        | -         | -         | -         | -        | -        | -            |
| 43       | Monthly non-wage/hour exempt                                           | -            | -         | -          | -        | -        | -         | -         | -         | -        | -        | -         | -         | -         | -        | -        | -            |
| 44       | Semi-Monthly paid                                                      | 884,532.84   | 46,247.58 | 5,022.43   | 5,247.00 | 232.86   | 86,051.75 | 2,157.92  | 65.23     | 834.02   | -        | 12,926.85 | -         | -         | -        | -        | 1,043,318.48 |
| 45       | Hourly union                                                           | 81,618.01    | 21,526.12 | -          | -        | -        | -         | -         | -         | -        | -        | 79,679.67 | 21,526.12 | -         | -        | -        | 204,349.92   |
| 46       | Hourly non-union                                                       | 25,656.37    | 78.00     | 3,467.83   | -        | -        | -         | -         | -         | -        | -        | -         | -         | -         | -        | -        | 29,202.20    |
| 47       | Semi-Monthly wage/hour exempt                                          | 13,294.97    | -         | -          | -        | -        | -         | -         | -         | -        | -        | 13,294.97 | -         | -         | -        | -        | 26,589.94    |
| 48       |                                                                        |              |           |            |          |          |           |           |           |          |          |           |           |           |          |          | 1,303,460.54 |
| 49       | For Pay Period Ending 31-MAR-2008                                      |              |           |            |          |          |           |           |           |          |          |           |           |           |          |          |              |
| 50       | Monthly wage/hour exempt                                               | 1,543,779.69 | -         | 284,723.13 | -        | -        | 36,689.72 | -         | -         | -        | -        | 5,919.30  | -         | -         | -        | -        | 1,871,111.84 |
| 51       | Monthly non-wage/hour exempt                                           | 377,320.84   | 8,152.03  | 37,759.50  | 161.17   | 916.78   | 2,772.62  | -         | -         | -        | -        | -         | -         | -         | -        | -        | 427,082.94   |
| 52       | Semi-Monthly paid                                                      | 884,593.24   | 53,263.53 | 10,152.97  | 5,029.65 | -        | 85,650.48 | 4,234.31  | 94.88     | 853.30   | -        | 12,926.83 | -         | -         | -        | -        | 1,056,799.19 |
| 53       | Hourly union                                                           | 87,545.39    | 11,448.30 | 2,868.35   | -        | -        | -         | -         | -         | -        | -        | 85,539.63 | 11,448.30 | 2,868.35  | -        | -        | 201,718.32   |
| 54       | Hourly non-union                                                       | 27,878.79    | -         | 511.65     | -        | -        | -         | -         | -         | -        | -        | -         | -         | -         | -        | -        | 28,390.44    |
| 55       | Semi-Monthly wage/hour exempt                                          | 13,294.96    | -         | -          | -        | -        | -         | -         | -         | -        | -        | 13,294.96 | -         | -         | -        | -        | 26,589.92    |
| 56       |                                                                        |              |           |            |          |          |           |           |           |          |          |           |           |           |          |          | 3,611,692.65 |

**Otter Tail Power Company  
Lead/Lag Study  
Salaries and Wages Analysis  
Actual Year 2008**

|          | (A)                                                                    | (B)          | (C)        | (D)        | (E)      | (F)      | (G)       | (H)       | (I)       | (J)      | (K)      | (L)       | (M)       | (N)       | (O)      | (P)      | (Q)          |
|----------|------------------------------------------------------------------------|--------------|------------|------------|----------|----------|-----------|-----------|-----------|----------|----------|-----------|-----------|-----------|----------|----------|--------------|
| Line No. | Group<br>2008 OTP Unloaded Payroll<br>LEADLAG1 Lead/Lag Study for 2008 | Regular      | Overtime   | Other      | Premium  | Lost     | BSP Reg   | BSP OT    | BSP Other | BSP Prem | BSP Lost | COY Reg   | COY OT    | COY Other | COY Prem | COY Lost | Total        |
| 1        | For Pay Period Ending 15-APR-2008                                      |              |            |            |          |          |           |           |           |          |          |           |           |           |          |          |              |
| 2        | Monthly wage/hour exempt                                               | -            | -          | -          | -        | -        | -         | -         | -         | -        | -        | -         | -         | -         | -        | -        | -            |
| 3        | Monthly non-wage/hour exempt                                           | -            | -          | -          | -        | -        | -         | -         | -         | -        | -        | -         | -         | -         | -        | -        | -            |
| 4        | Semi-Monthly paid                                                      | 883,685.52   | 56,187.86  | 12,683.00  | 5,634.73 | 151.48   | 85,680.92 | 3,081.97  | 65.23     | 839.00   | -        | 13,350.50 | -         | -         | -        | -        | 1,061,360.21 |
| 5        | Hourly union                                                           | 84,822.27    | 6,507.95   | 9.00       | -        | -        | -         | -         | -         | -        | -        | 83,155.54 | 6,507.95  | -         | -        | -        | 181,002.71   |
| 6        | Hourly non-union                                                       | 25,964.31    | 60.84      | -          | -        | -        | -         | -         | -         | -        | -        | -         | -         | -         | -        | -        | 26,025.15    |
| 7        | Semi-Monthly wage/hour exempt                                          | 13,784.67    | -          | -          | -        | -        | -         | -         | -         | -        | -        | 13,784.67 | -         | -         | -        | -        | 27,569.34    |
| 8        |                                                                        |              |            |            |          |          |           |           |           |          |          |           |           |           |          |          | 1,295,957.41 |
| 9        | For Pay Period Ending 30-APR-2008                                      |              |            |            |          |          |           |           |           |          |          |           |           |           |          |          |              |
| 10       | Monthly wage/hour exempt                                               | 1,612,065.67 | -          | 954,870.76 | -        | -        | 36,936.04 | -         | 766.54    | -        | -        | 6,155.91  | -         | -         | -        | -        | 2,610,794.92 |
| 11       | Monthly non-wage/hour exempt                                           | 388,783.73   | 9,729.99   | 18,545.37  | 367.06   | 891.37   | 2,876.10  | -         | -         | -        | -        | -         | -         | -         | -        | -        | 421,193.62   |
| 12       | Semi-Monthly paid                                                      | 886,781.20   | 57,695.33  | 19,581.45  | 5,092.31 | 145.45   | 85,730.92 | 4,125.94  | 100.81    | 853.35   | -        | 13,350.50 | -         | -         | -        | -        | 1,073,457.26 |
| 13       | Hourly union                                                           | 86,437.99    | 5,484.10   | -          | -        | -        | -         | -         | -         | -        | -        | 84,447.06 | 5,484.10  | -         | -        | -        | 181,853.25   |
| 14       | Hourly non-union                                                       | 25,465.58    | 25.35      | 439.63     | -        | -        | -         | -         | -         | -        | -        | -         | -         | -         | -        | -        | 25,930.56    |
| 15       | Semi-Monthly wage/hour exempt                                          | 13,784.65    | -          | -          | -        | -        | -         | -         | -         | -        | -        | 13,784.65 | -         | -         | -        | -        | 27,569.30    |
| 16       |                                                                        |              |            |            |          |          |           |           |           |          |          |           |           |           |          |          | 4,340,798.91 |
| 17       | For Pay Period Ending 15-MAY-2008                                      |              |            |            |          |          |           |           |           |          |          |           |           |           |          |          |              |
| 18       | Monthly wage/hour exempt                                               | -            | -          | -          | -        | -        | -         | -         | -         | -        | -        | -         | -         | -         | -        | -        | -            |
| 19       | Monthly non-wage/hour exempt                                           | -            | -          | -          | -        | -        | -         | -         | -         | -        | -        | -         | -         | -         | -        | -        | -            |
| 20       | Semi-Monthly paid                                                      | 892,120.94   | 65,937.24  | 45,052.58  | 4,987.75 | 51.34    | 85,770.97 | 6,867.75  | 219.41    | 833.60   | -        | 13,350.48 | 196.21    | -         | -        | -        | 1,115,388.27 |
| 21       | Hourly union                                                           | 88,544.60    | 7,469.59   | 2,885.15   | -        | -        | -         | -         | -         | -        | -        | 86,598.67 | 7,469.59  | 2,885.15  | -        | -        | 195,852.75   |
| 22       | Hourly non-union                                                       | 27,719.47    | 116.61     | -          | -        | -        | 1,145.35  | -         | -         | -        | -        | -         | -         | -         | -        | -        | 28,981.43    |
| 23       | Semi-Monthly wage/hour exempt                                          | 13,784.66    | -          | -          | -        | -        | -         | -         | -         | -        | -        | 13,784.66 | -         | -         | -        | -        | 27,569.32    |
| 24       |                                                                        |              |            |            |          |          |           |           |           |          |          |           |           |           |          |          | 1,367,791.77 |
| 25       | For Pay Period Ending 31-MAY-2008                                      |              |            |            |          |          |           |           |           |          |          |           |           |           |          |          |              |
| 26       | Monthly wage/hour exempt                                               | 1,618,425.07 | 121.88     | 123,362.74 | -        | 115.80   | 35,230.64 | -         | -         | -        | -        | 6,155.92  | -         | -         | -        | -        | 1,783,412.05 |
| 27       | Monthly non-wage/hour exempt                                           | 373,318.61   | 7,155.53   | 2,231.74   | 543.79   | 149.39   | 2,876.09  | -         | -         | -        | -        | -         | -         | -         | -        | -        | 386,275.15   |
| 28       | Semi-Monthly paid                                                      | 896,721.32   | 66,684.37  | 14,927.93  | 5,079.87 | 307.96   | 85,654.47 | 2,529.76  | 5.93      | 852.60   | -        | 13,350.50 | -         | -         | -        | -        | 1,086,114.71 |
| 29       | Hourly union                                                           | 87,873.85    | 9,099.71   | 979.80     | -        | -        | -         | -         | -         | -        | -        | 85,867.22 | 9,099.71  | 979.80    | -        | -        | 193,900.09   |
| 30       | Hourly non-union                                                       | 36,540.57    | 170.10     | 9.00       | -        | -        | 2,163.19  | 34.88     | -         | -        | -        | 465.69    | -         | -         | -        | -        | 39,383.43    |
| 31       | Semi-Monthly wage/hour exempt                                          | 13,784.65    | -          | -          | -        | -        | -         | -         | -         | -        | -        | 13,784.65 | -         | -         | -        | -        | 27,569.30    |
| 32       |                                                                        |              |            |            |          |          |           |           |           |          |          |           |           |           |          |          | 3,516,654.73 |
| 33       | For Pay Period Ending 13-JUN-2008                                      |              |            |            |          |          |           |           |           |          |          |           |           |           |          |          |              |
| 34       | Monthly wage/hour exempt                                               | -            | -          | -          | -        | -        | -         | -         | -         | -        | -        | -         | -         | -         | -        | -        | -            |
| 35       | Monthly non-wage/hour exempt                                           | -            | -          | -          | -        | -        | -         | -         | -         | -        | -        | -         | -         | -         | -        | -        | -            |
| 36       | Semi-Monthly paid                                                      | -            | -          | -          | -        | -        | -         | -         | -         | -        | -        | -         | -         | -         | -        | -        | -            |
| 37       | Hourly union                                                           | -            | -          | -          | -        | -        | -         | -         | -         | -        | -        | -         | -         | -         | -        | -        | -            |
| 38       | Hourly non-union                                                       | 25.00        | -          | -          | -        | -        | -         | -         | -         | -        | -        | -         | -         | -         | -        | -        | 25.00        |
| 39       | Semi-Monthly wage/hour exempt                                          | -            | -          | -          | -        | -        | -         | -         | -         | -        | -        | -         | -         | -         | -        | -        | -            |
| 40       |                                                                        |              |            |            |          |          |           |           |           |          |          |           |           |           |          |          | 25.00        |
| 41       | For Pay Period Ending 15-JUN-2008                                      |              |            |            |          |          |           |           |           |          |          |           |           |           |          |          |              |
| 42       | Monthly wage/hour exempt                                               | -            | -          | -          | -        | -        | -         | -         | -         | -        | -        | -         | -         | -         | -        | -        | -            |
| 43       | Monthly non-wage/hour exempt                                           | -            | -          | -          | -        | -        | -         | -         | -         | -        | -        | -         | -         | -         | -        | -        | -            |
| 44       | Semi-Monthly paid                                                      | 899,095.04   | 137,307.12 | 25,504.84  | 7,581.96 | 1,621.52 | 84,605.44 | 63,340.67 | 4,977.48  | 1,365.29 | -        | 13,350.48 | 768.34    | -         | -        | -        | 1,239,518.18 |
| 45       | Hourly union                                                           | 83,443.86    | 42,714.73  | 18.00      | -        | -        | -         | -         | -         | -        | -        | 79,827.17 | 42,714.73 | -         | -        | -        | 248,718.49   |
| 46       | Hourly non-union                                                       | 38,922.77    | 849.75     | 3,920.71   | -        | -        | 2,946.06  | -         | -         | -        | -        | 1,047.81  | -         | -         | -        | -        | 47,687.10    |
| 47       | Semi-Monthly wage/hour exempt                                          | 13,784.65    | -          | -          | -        | -        | -         | -         | -         | -        | -        | 13,784.65 | -         | -         | -        | -        | 27,569.30    |
| 48       |                                                                        |              |            |            |          |          |           |           |           |          |          |           |           |           |          |          | 1,563,493.07 |
| 49       | For Pay Period Ending 30-JUN-2008                                      |              |            |            |          |          |           |           |           |          |          |           |           |           |          |          |              |
| 50       | Monthly wage/hour exempt                                               | 1,623,032.14 | -          | 218,665.15 | -        | -        | 38,257.13 | -         | 1,600.59  | -        | -        | 6,155.92  | -         | -         | -        | -        | 1,887,710.93 |
| 51       | Monthly non-wage/hour exempt                                           | 375,306.89   | 13,554.94  | 15,182.52  | 222.78   | 108.19   | 2,876.11  | -         | -         | -        | -        | -         | -         | -         | -        | -        | 407,251.43   |
| 52       | Semi-Monthly paid                                                      | 901,850.46   | 98,881.02  | 22,666.61  | 4,714.45 | 608.69   | 84,251.46 | 4,035.28  | 6,876.86  | 896.24   | -        | 13,350.49 | 18.22     | -         | -        | -        | 1,138,149.78 |
| 53       | Hourly union                                                           | 89,561.61    | 5,892.28   | 22.42      | -        | -        | -         | -         | -         | -        | -        | 85,328.81 | 5,892.28  | 22.42     | -        | -        | 186,719.82   |
| 54       | Hourly non-union                                                       | 42,709.03    | 628.96     | -          | -        | -        | 2,916.62  | -         | -         | -        | -        | 1,217.60  | -         | -         | -        | -        | 47,472.21    |
| 55       | Semi-Monthly wage/hour exempt                                          | 13,784.65    | -          | -          | -        | -        | -         | -         | -         | -        | -        | 13,784.65 | -         | -         | -        | -        | 27,569.30    |
| 56       |                                                                        |              |            |            |          |          |           |           |           |          |          |           |           |           |          |          | 3,694,873.47 |

**Otter Tail Power Company  
Lead/Lag Study  
Salaries and Wages Analysis  
Actual Year 2008**

|          | (A)                                                                    | (B)          | (C)        | (D)        | (E)      | (F)      | (G)       | (H)      | (I)       | (J)      | (K)      | (L)       | (M)       | (N)       | (O)      | (P)      | (Q)          |
|----------|------------------------------------------------------------------------|--------------|------------|------------|----------|----------|-----------|----------|-----------|----------|----------|-----------|-----------|-----------|----------|----------|--------------|
| Line No. | Group<br>2008 OTP Unloaded Payroll<br>LEADLAG1 Lead/Lag Study for 2008 | Regular      | Overtime   | Other      | Premium  | Lost     | BSP Reg   | BSP OT   | BSP Other | BSP Prem | BSP Lost | COY Reg   | COY OT    | COY Other | COY Prem | COY Lost | Total        |
| 1        | For Pay Period Ending 15-JUL-2008                                      |              |            |            |          |          |           |          |           |          |          |           |           |           |          |          |              |
| 2        | Monthly wage/hour exempt                                               | -            | -          | -          | -        | -        | -         | -        | -         | -        | -        | -         | -         | -         | -        | -        | -            |
| 3        | Monthly non-wage/hour exempt                                           | -            | -          | -          | -        | -        | -         | -        | -         | -        | -        | -         | -         | -         | -        | -        | -            |
| 4        | Semi-Monthly paid                                                      | 900,650.21   | 74,532.96  | 22,868.89  | 5,037.47 | 446.45   | 84,447.54 | 3,886.34 | 136.39    | 847.48   | -        | 13,350.49 | -         | -         | -        | -        | 1,106,204.22 |
| 5        | Hourly union                                                           | 88,710.24    | 9,431.54   | 3,388.25   | -        | -        | -         | -        | -         | -        | -        | 84,831.03 | 9,431.54  | 3,370.25  | -        | -        | 199,162.85   |
| 6        | Hourly non-union                                                       | 43,370.64    | 1,080.67   | 3,715.88   | -        | -        | 2,263.54  | -        | -         | -        | -        | 1,047.82  | -         | -         | -        | -        | 51,478.55    |
| 7        | Semi-Monthly wage/hour exempt                                          | 16,918.76    | 221.41     | -          | -        | -        | -         | -        | -         | -        | -        | 16,918.76 | 221.41    | -         | -        | -        | 34,280.34    |
| 8        |                                                                        |              |            |            |          |          |           |          |           |          |          |           |           |           |          |          | 1,391,125.96 |
| 9        | For Pay Period Ending 31-JUL-2008                                      |              |            |            |          |          |           |          |           |          |          |           |           |           |          |          |              |
| 10       | Monthly wage/hour exempt                                               | 1,639,250.72 | -          | 391,365.85 | 153.00   | 318.45   | 38,257.14 | -        | 10,688.66 | -        | -        | 6,155.92  | -         | 36,752.07 | -        | -        | 2,122,941.81 |
| 11       | Monthly non-wage/hour exempt                                           | 366,963.45   | 9,355.83   | 7,665.75   | 381.51   | 719.78   | 2,876.09  | -        | -         | -        | -        | -         | -         | -         | -        | -        | 387,962.41   |
| 12       | Semi-Monthly paid                                                      | 901,531.11   | 93,833.59  | 45,048.83  | 7,267.10 | 2,200.23 | 84,786.88 | 5,281.41 | 11,294.69 | 828.75   | -        | 15,139.81 | 930.31    | -         | -        | 16.32    | 1,168,159.03 |
| 13       | Hourly union                                                           | 99,105.50    | 4,989.91   | (7.12)     | -        | -        | -         | -        | -         | -        | -        | 94,281.89 | 4,989.91  | (43.12)   | -        | -        | 203,316.97   |
| 14       | Hourly non-union                                                       | 48,615.64    | 2,387.47   | 2,759.63   | -        | -        | 3,058.14  | -        | -         | -        | -        | 1,338.87  | -         | -         | -        | -        | 58,159.75    |
| 15       | Semi-Monthly wage/hour exempt                                          | 13,784.64    | -          | 4,010.97   | -        | -        | -         | -        | -         | -        | -        | 13,784.64 | -         | 4,010.97  | -        | -        | 35,591.22    |
| 16       |                                                                        |              |            |            |          |          |           |          |           |          |          |           |           |           |          |          | 3,976,131.19 |
| 17       | For Pay Period Ending 15-AUG-2008                                      |              |            |            |          |          |           |          |           |          |          |           |           |           |          |          |              |
| 18       | Monthly wage/hour exempt                                               | -            | -          | -          | -        | -        | -         | -        | -         | -        | -        | -         | -         | -         | -        | -        | -            |
| 19       | Monthly non-wage/hour exempt                                           | -            | -          | -          | -        | -        | -         | -        | -         | -        | -        | -         | -         | -         | -        | -        | -            |
| 20       | Semi-Monthly paid                                                      | 901,766.92   | 95,839.82  | 21,070.06  | 7,893.19 | 1,083.45 | 84,398.70 | 5,174.43 | 71.16     | 885.48   | -        | 15,029.68 | -         | -         | -        | 126.48   | 1,133,339.37 |
| 21       | Hourly union                                                           | 85,826.17    | 3,908.21   | -          | -        | -        | -         | -        | -         | -        | -        | 83,741.34 | 3,908.21  | -         | -        | -        | 177,383.93   |
| 22       | Hourly non-union                                                       | 42,513.31    | 2,651.93   | -          | -        | -        | 846.06    | -        | -         | -        | -        | 1,055.09  | -         | -         | -        | -        | 47,066.39    |
| 23       | Semi-Monthly wage/hour exempt                                          | 13,784.64    | -          | -          | -        | -        | -         | -        | -         | -        | -        | 13,784.64 | -         | -         | -        | -        | 27,569.28    |
| 24       |                                                                        |              |            |            |          |          |           |          |           |          |          |           |           |           |          |          | 1,385,358.97 |
| 25       | For Pay Period Ending 29-AUG-2008                                      |              |            |            |          |          |           |          |           |          |          |           |           |           |          |          |              |
| 26       | Monthly wage/hour exempt                                               | -            | -          | -          | -        | -        | -         | -        | -         | -        | -        | -         | -         | -         | -        | -        | -            |
| 27       | Monthly non-wage/hour exempt                                           | -            | -          | -          | -        | -        | -         | -        | -         | -        | -        | -         | -         | -         | -        | -        | -            |
| 28       | Semi-Monthly paid                                                      | -            | -          | -          | -        | -        | -         | -        | -         | -        | -        | -         | -         | -         | -        | -        | -            |
| 29       | Hourly union                                                           | -            | -          | 13,518.32  | -        | -        | -         | -        | -         | -        | -        | -         | -         | 13,360.93 | -        | -        | 26,879.25    |
| 30       | Hourly non-union                                                       | -            | -          | 2,172.43   | -        | -        | -         | -        | -         | -        | -        | -         | -         | -         | -        | -        | 2,172.43     |
| 31       | Semi-Monthly wage/hour exempt                                          | -            | -          | -          | -        | -        | -         | -        | -         | -        | -        | -         | -         | -         | -        | -        | 29,051.68    |
| 32       |                                                                        |              |            |            |          |          |           |          |           |          |          |           |           |           |          |          |              |
| 33       | For Pay Period Ending 31-AUG-2008                                      |              |            |            |          |          |           |          |           |          |          |           |           |           |          |          |              |
| 34       | Monthly wage/hour exempt                                               | 1,635,814.69 | 3,575.93   | 142,363.94 | -        | 1,244.85 | 38,257.16 | -        | -         | -        | -        | 6,155.92  | -         | -         | -        | -        | 1,827,412.49 |
| 35       | Monthly non-wage/hour exempt                                           | 367,483.29   | 9,114.14   | -          | 879.10   | 1,458.73 | 2,876.11  | -        | -         | -        | -        | -         | -         | -         | -        | -        | 381,811.37   |
| 36       | Semi-Monthly paid                                                      | 901,819.61   | 135,136.31 | 8,983.81   | 4,850.85 | -        | 85,054.00 | 6,167.36 | 100.81    | 881.65   | -        | 15,156.14 | -         | -         | -        | -        | 1,158,150.54 |
| 37       | Hourly union                                                           | 83,475.77    | 6,510.52   | 2,153.45   | -        | -        | -         | -        | -         | -        | -        | 81,490.92 | 6,510.52  | 2,144.45  | -        | -        | 182,285.63   |
| 38       | Hourly non-union                                                       | 33,197.24    | 1,637.64   | 836.31     | -        | -        | 126.13    | -        | -         | -        | -        | -         | -         | -         | -        | -        | 35,797.32    |
| 39       | Semi-Monthly wage/hour exempt                                          | 13,784.66    | -          | -          | -        | -        | -         | -        | -         | -        | -        | 13,784.66 | -         | -         | -        | -        | 27,569.32    |
| 40       |                                                                        |              |            |            |          |          |           |          |           |          |          |           |           |           |          |          | 3,613,026.67 |
| 41       | For Pay Period Ending 5-SEP-2008                                       |              |            |            |          |          |           |          |           |          |          |           |           |           |          |          |              |
| 42       | Monthly wage/hour exempt                                               | -            | -          | 55,294.43  | -        | -        | -         | -        | 1,692.21  | -        | -        | -         | -         | 96.73     | -        | -        | 57,083.37    |
| 43       | Monthly non-wage/hour exempt                                           | -            | -          | 20,105.76  | -        | -        | -         | -        | 210.31    | -        | -        | -         | -         | -         | -        | -        | 20,316.07    |
| 44       | Semi-Monthly paid                                                      | -            | -          | 133,332.22 | -        | -        | -         | -        | 12,368.28 | -        | -        | -         | -         | 1,803.91  | -        | -        | 147,504.41   |
| 45       | Hourly union                                                           | -            | -          | -          | -        | -        | -         | -        | -         | -        | -        | -         | -         | -         | -        | -        | -            |
| 46       | Hourly non-union                                                       | -            | -          | -          | -        | -        | -         | -        | -         | -        | -        | -         | -         | -         | -        | -        | -            |
| 47       | Semi-Monthly wage/hour exempt                                          | -            | -          | 1,591.01   | -        | -        | -         | -        | -         | -        | -        | -         | -         | 1,591.01  | -        | -        | 3,182.02     |
| 48       |                                                                        |              |            |            |          |          |           |          |           |          |          |           |           |           |          |          | 228,085.87   |
| 49       | For Pay Period Ending 15-SEP-2008                                      |              |            |            |          |          |           |          |           |          |          |           |           |           |          |          |              |
| 50       | Monthly wage/hour exempt                                               | -            | -          | -          | -        | -        | -         | -        | -         | -        | -        | -         | -         | -         | -        | -        | -            |
| 51       | Monthly non-wage/hour exempt                                           | -            | -          | -          | -        | -        | -         | -        | -         | -        | -        | -         | -         | -         | -        | -        | -            |
| 52       | Semi-Monthly paid                                                      | 897,674.36   | 88,382.39  | 8,508.73   | 6,480.86 | 513.35   | 85,510.92 | 6,189.20 | 94.88     | 867.42   | -        | 15,156.13 | -         | -         | -        | -        | 1,109,378.24 |
| 53       | Hourly union                                                           | 87,942.78    | 30,401.75  | -          | -        | -        | -         | -        | -         | -        | -        | 86,408.45 | 30,401.75 | -         | -        | -        | 235,154.73   |
| 54       | Hourly non-union                                                       | 31,194.63    | 803.22     | -          | -        | -        | -         | -        | -         | -        | -        | -         | -         | -         | -        | -        | 31,997.85    |
| 55       | Semi-Monthly wage/hour exempt                                          | 16,777.13    | -          | -          | -        | -        | -         | -        | -         | -        | -        | 16,777.13 | -         | -         | -        | -        | 33,554.26    |
| 56       |                                                                        |              |            |            |          |          |           |          |           |          |          |           |           |           |          |          | 1,410,085.08 |

**Otter Tail Power Company  
Lead/Lag Study  
Salaries and Wages Analysis  
Actual Year 2008**

|          | (A)                                                                    | (B)           | (C)          | (D)          | (E)        | (F)       | (G)          | (H)        | (I)       | (J)       | (K)      | (L)          | (M)        | (N)       | (O)      | (P)      | (Q)          |
|----------|------------------------------------------------------------------------|---------------|--------------|--------------|------------|-----------|--------------|------------|-----------|-----------|----------|--------------|------------|-----------|----------|----------|--------------|
| Line No. | Group<br>2008 OTP Unloaded Payroll<br>LEADLAG1 Lead/Lag Study for 2008 | Regular       | Overtime     | Other        | Premium    | Lost      | BSP Reg      | BSP OT     | BSP Other | BSP Prem  | BSP Lost | COY Reg      | COY OT     | COY Other | COY Prem | COY Lost | Total        |
| 1        | For Pay Period Ending 30-SEP-2008                                      |               |              |              |            |           |              |            |           |           |          |              |            |           |          |          |              |
| 2        | Monthly wage/hour exempt                                               | 1,651,133.70  | -            | 106,511.03   | -          | 1,919.42  | 38,257.14    | -          | 2,400.88  | -         | -        | 6,155.92     | -          | -         | -        | -        | 1,806,378.09 |
| 3        | Monthly non-wage/hour exempt                                           | 379,401.26    | 5,446.63     | 2,045.84     | 213.09     | 678.44    | 2,876.11     | -          | -         | -         | -        | -            | -          | -         | -        | -        | 390,661.37   |
| 4        | Semi-Monthly paid                                                      | 900,477.42    | 78,346.93    | 9,146.29     | 6,198.67   | 792.47    | 85,617.81    | 5,038.16   | (216.36)  | 850.88    | -        | 15,156.14    | 941.40     | 121.63    | -        | -        | 1,102,471.44 |
| 5        | Hourly union                                                           | 89,960.72     | 5,037.85     | 1.54         | -          | -         | -            | -          | -         | -         | -        | 88,494.37    | 5,037.85   | 1.54      | -        | -        | 188,533.87   |
| 6        | Hourly non-union                                                       | 31,084.08     | 2,134.22     | 555.23       | -          | -         | -            | -          | -         | -         | -        | -            | -          | -         | -        | -        | 33,773.53    |
| 7        | Semi-Monthly wage/hour exempt                                          | 15,428.60     | -            | -            | -          | -         | -            | -          | -         | -         | -        | 15,428.60    | -          | -         | -        | -        | 30,857.20    |
| 8        |                                                                        |               |              |              |            |           |              |            |           |           |          |              |            |           |          |          | 3,552,675.50 |
| 9        | For Pay Period Ending 15-OCT-2008                                      |               |              |              |            |           |              |            |           |           |          |              |            |           |          |          |              |
| 10       | Monthly wage/hour exempt                                               | -             | -            | -            | -          | -         | -            | -          | -         | -         | -        | -            | -          | -         | -        | -        | -            |
| 11       | Monthly non-wage/hour exempt                                           | -             | -            | -            | -          | -         | -            | -          | -         | -         | -        | -            | -          | -         | -        | -        | -            |
| 12       | Semi-Monthly paid                                                      | 901,218.55    | 84,313.81    | 10,486.88    | 5,835.01   | 35.34     | 85,503.30    | 4,802.07   | 94.88     | 876.38    | -        | 13,293.62    | -          | -         | -        | -        | 1,106,459.84 |
| 13       | Hourly union                                                           | 91,103.16     | 4,948.26     | -            | -          | -         | -            | -          | -         | -         | -        | 89,678.41    | 4,948.26   | -         | -        | -        | 190,678.09   |
| 14       | Hourly non-union                                                       | 28,037.19     | 1,131.00     | -            | -          | -         | -            | -          | -         | -         | -        | -            | -          | -         | -        | -        | 29,168.19    |
| 15       | Semi-Monthly wage/hour exempt                                          | 15,428.60     | -            | -            | -          | -         | -            | -          | -         | -         | -        | 15,428.60    | -          | -         | -        | -        | 30,857.20    |
| 16       |                                                                        |               |              |              |            |           |              |            |           |           |          |              |            |           |          |          | 1,357,163.32 |
| 17       | For Pay Period Ending 31-OCT-2008                                      |               |              |              |            |           |              |            |           |           |          |              |            |           |          |          |              |
| 18       | Monthly wage/hour exempt                                               | 1,646,841.99  | -            | 55,046.52    | -          | -         | 38,257.15    | -          | -         | -         | -        | 6,155.92     | -          | -         | -        | -        | 1,746,301.58 |
| 19       | Monthly non-wage/hour exempt                                           | 392,758.07    | 6,631.41     | -            | 710.95     | 95.07     | 2,876.11     | -          | -         | -         | -        | -            | -          | -         | -        | -        | 403,071.61   |
| 20       | Semi-Monthly paid                                                      | 900,493.27    | 61,217.24    | 9,757.57     | 6,102.70   | 364.47    | 85,366.16    | 3,218.28   | (141.73)  | 868.55    | -        | 13,293.62    | 207.00     | -         | -        | -        | 1,080,747.13 |
| 21       | Hourly union                                                           | 98,038.09     | 6,938.20     | 28.35        | -          | -         | -            | -          | -         | -         | -        | 96,289.16    | 6,938.20   | 1.35      | -        | -        | 208,233.35   |
| 22       | Hourly non-union                                                       | 29,304.44     | 1,541.25     | 27.00        | -          | -         | -            | -          | -         | -         | -        | -            | -          | -         | -        | -        | 30,872.69    |
| 23       | Semi-Monthly wage/hour exempt                                          | 15,428.60     | -            | 1,043.57     | -          | -         | -            | -          | -         | -         | -        | 15,428.60    | -          | 1,043.57  | -        | -        | 32,944.34    |
| 24       |                                                                        |               |              |              |            |           |              |            |           |           |          |              |            |           |          |          | 3,502,170.70 |
| 25       | For Pay Period Ending 15-NOV-2008                                      |               |              |              |            |           |              |            |           |           |          |              |            |           |          |          |              |
| 26       | Monthly wage/hour exempt                                               | -             | -            | -            | -          | -         | -            | -          | -         | -         | -        | -            | -          | -         | -        | -        | -            |
| 27       | Monthly non-wage/hour exempt                                           | -             | -            | -            | -          | -         | -            | -          | -         | -         | -        | -            | -          | -         | -        | -        | -            |
| 28       | Semi-Monthly paid                                                      | 930,155.10    | 70,679.73    | 9,760.02     | 5,546.20   | 267.02    | 88,560.65    | 2,230.08   | 83.02     | 841.61    | -        | 13,293.63    | 13.77      | -         | -        | -        | 1,121,430.83 |
| 29       | Hourly union                                                           | 85,621.99     | 5,775.48     | (192.60)     | -          | -         | -            | -          | -         | -         | -        | 83,346.18    | 5,737.58   | (210.60)  | -        | -        | 180,078.03   |
| 30       | Hourly non-union                                                       | 24,716.47     | 484.23       | -            | -          | -         | -            | -          | -         | -         | -        | -            | -          | -         | -        | -        | 25,200.70    |
| 31       | Semi-Monthly wage/hour exempt                                          | 13,673.09     | -            | -            | -          | -         | -            | -          | -         | -         | -        | 13,673.09    | -          | -         | -        | -        | 27,346.18    |
| 32       |                                                                        |               |              |              |            |           |              |            |           |           |          |              |            |           |          |          | 1,354,055.74 |
| 33       | For Pay Period Ending 30-NOV-2008                                      |               |              |              |            |           |              |            |           |           |          |              |            |           |          |          |              |
| 34       | Monthly wage/hour exempt                                               | 1,653,772.39  | -            | 27,969.29    | -          | 521.10    | 38,257.15    | -          | -         | -         | -        | 6,155.92     | -          | -         | -        | -        | 1,726,675.85 |
| 35       | Monthly non-wage/hour exempt                                           | 395,037.10    | 14,784.13    | 252.00       | 381.51     | -         | 2,876.10     | -          | -         | -         | -        | -            | -          | -         | -        | -        | 413,330.84   |
| 36       | Semi-Monthly paid                                                      | 929,268.25    | 142,011.95   | 7,745.41     | 7,420.03   | 1,432.25  | 88,562.41    | 9,498.12   | 219.41    | 870.92    | -        | 13,210.34    | 1,104.12   | -         | -        | 83.29    | 1,201,426.50 |
| 37       | Hourly union                                                           | 84,439.49     | 10,336.51    | 1,830.40     | -          | -         | -            | -          | -         | -         | -        | 82,216.48    | 10,336.51  | 1,821.40  | -        | -        | 190,980.79   |
| 38       | Hourly non-union                                                       | 22,251.19     | 560.92       | -            | -          | -         | -            | -          | -         | -         | -        | -            | -          | -         | -        | -        | 22,812.11    |
| 39       | Semi-Monthly wage/hour exempt                                          | 13,673.08     | -            | -            | -          | -         | -            | -          | -         | -         | -        | 13,673.08    | -          | -         | -        | -        | 27,346.16    |
| 40       |                                                                        |               |              |              |            |           |              |            |           |           |          |              |            |           |          |          | 3,582,572.25 |
| 41       | For Pay Period Ending 15-DEC-2008                                      |               |              |              |            |           |              |            |           |           |          |              |            |           |          |          |              |
| 42       | Monthly wage/hour exempt                                               | -             | -            | -            | -          | -         | -            | -          | -         | -         | -        | -            | -          | -         | -        | -        | -            |
| 43       | Monthly non-wage/hour exempt                                           | -             | -            | -            | -          | -         | -            | -          | -         | -         | -        | -            | -          | -         | -        | -        | -            |
| 44       | Semi-Monthly paid                                                      | 932,977.90    | 66,184.83    | 8,802.25     | 7,199.34   | 1,586.87  | 88,344.66    | 6,385.96   | 88.95     | 883.15    | -        | 13,293.62    | 1,016.20   | -         | -        | -        | 1,126,763.73 |
| 45       | Hourly union                                                           | 88,279.36     | 14,764.47    | 18.00        | -          | -         | -            | -          | -         | -         | -        | 85,460.76    | 14,764.47  | -         | -        | -        | 203,287.06   |
| 46       | Hourly non-union                                                       | 24,107.84     | -            | 409.15       | -          | -         | -            | -          | -         | -         | -        | -            | -          | -         | -        | -        | 24,516.99    |
| 47       | Semi-Monthly wage/hour exempt                                          | 13,673.07     | -            | -            | -          | -         | -            | -          | -         | -         | -        | 13,673.07    | -          | -         | -        | -        | 27,346.14    |
| 48       |                                                                        |               |              |              |            |           |              |            |           |           |          |              |            |           |          |          | 1,381,913.92 |
| 49       | For Pay Period Ending 31-DEC-2008                                      |               |              |              |            |           |              |            |           |           |          |              |            |           |          |          |              |
| 50       | Monthly wage/hour exempt                                               | 1,662,547.01  | 1,704.38     | 90,783.84    | -          | 303.98    | 38,257.15    | -          | -         | -         | -        | 6,155.92     | -          | -         | -        | -        | 1,799,752.28 |
| 51       | Monthly non-wage/hour exempt                                           | 387,489.87    | 7,914.61     | 491.01       | 345.51     | 1,299.23  | 2,876.10     | -          | -         | -         | -        | -            | -          | -         | -        | -        | 400,416.33   |
| 52       | Semi-Monthly paid                                                      | 932,025.12    | 64,627.74    | 13,882.09    | 4,980.62   | 97.53     | 87,402.81    | 6,550.84   | 3,685.09  | 891.92    | -        | 13,293.62    | -          | -         | -        | -        | 1,127,437.38 |
| 53       | Hourly union                                                           | 97,807.25     | 11,477.52    | -            | -          | -         | -            | -          | -         | -         | -        | 94,957.00    | 11,375.19  | -         | -        | -        | 215,616.96   |
| 54       | Hourly non-union                                                       | 27,616.31     | 20.27        | -            | -          | -         | 232.85       | -          | -         | -         | -        | -            | -          | -         | -        | -        | 27,869.43    |
| 55       | Semi-Monthly wage/hour exempt                                          | 13,673.08     | -            | -            | -          | -         | -            | -          | -         | -         | -        | 13,673.08    | -          | -         | -        | -        | 27,346.16    |
| 56       |                                                                        | 48,725,555.66 | 2,246,580.94 | 4,454,355.62 | 145,678.39 | 27,813.13 | 2,554,615.81 | 203,052.62 | 69,098.21 | 21,249.39 | 603.89   | 2,804,670.72 | 257,494.54 | 88,044.89 | -        | 226.09   | 3,598,438.54 |

61,599,039.90 61,599,039.90

Source: Report Generated by in IT.  
Note: The Coyote union has gone to an hourly rate, so there is an increase in the hourly union for 2008 vs 2005.

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead/Lag Study  
Summary of Associated Payroll Expense  
Actual year 2005**

|          | (A)                                                  | (B)           | (C)      | (D)           |
|----------|------------------------------------------------------|---------------|----------|---------------|
| Line No. |                                                      | \$ of Expense | Lag Days | \$ Lag Days   |
| 1        | FICA Tax                                             | 4,126,806 (1) | 13.34    | \$55,048,453  |
| 2        | Group Insurance                                      | 9,074,457 (1) | 9.50     | 86,207,342    |
| 3        | Unemployment Taxes                                   | 140,021 (1)   | 75.42    | 10,560,890    |
| 4        | Worker's Compensation                                | 283,971 (1)   | 0.00     | 0             |
| 5        | 401K Match                                           | 1,274,467 (1) | 214.42   | 273,266,966   |
| 6        | FASB 87 - Pension                                    | 2,690,699 (1) | 0.00     | 0             |
| 7        | Post Retirement Employee Medical Benefits (FASB 106) | 3,360,202 (1) | 0.00     | 0             |
| 8        | FASB 112                                             | 288,791 (1)   | 0.00     | 0             |
| 9        | Total                                                | \$21,239,414  | 20.01    | \$425,083,651 |

**Note:** Workers Compensation Insurance is a prepaid expense that results in no lead or lag.

**Note:** After discussing with                      and                      it has been determined that FASB 87, 106 and 112 do not have any lead/lag effect as they are already accounted for thru Rate Base reduction. Any further analysis would result in a "double counting" effect.

(1) Per page 2

Prepared by: ama  
Reviewed by: kas

**OTP Payroll Loading**  
**2008 Actual Loading**

|          | (A)                             | (B)               | (C)           | (D)                      |
|----------|---------------------------------|-------------------|---------------|--------------------------|
| Line No. | Loading Components              | 2008 Total        | Rate          | Percent of Total Loading |
| 1        | Federal Insurance Contribution  | 4,126,806         | 8.44912%      | 13.92%                   |
| 2        | State Unemployment              | 90,698            | 0.18569%      | 0.31%                    |
| 3        | Federal Unemployment            | 49,323            | 0.10098%      | 0.17%                    |
| 4        | Worker's Compensation           | 283,971           | 0.58140%      | 0.96%                    |
| 5        | Group Insurance                 | 9,074,457         | 18.57881%     | 30.60%                   |
| 6        | 401K Match                      | 1,274,467         | 2.60931%      | 4.30%                    |
| 7        | Taxable Meals                   | 239,337           | 0.49001%      | 0.81%                    |
| 8        | Floater and Holidays            | 2,119,913         | 4.34026%      | 7.15%                    |
| 9        | Vacation                        | 4,459,042         | 9.12933%      | 15.04%                   |
| 10       | Lost Time                       | 1,546,503         | 3.16627%      | 5.21%                    |
| 11       | FASB 87 - Pension               | 2,690,699         | 5.50887%      | 9.07%                    |
| 12       | FASB 106                        | 3,360,202         | 6.87959%      | 11.33%                   |
| 13       | FASB 112                        | 288,791           | 0.59126%      | 0.97%                    |
| 14       | 4% Enhance Contribution         | 51,062            | 0.10454%      | 0.17%                    |
| 15       |                                 | 29,655,271        | 60.71544%     | 100.00%                  |
| 16       |                                 |                   |               |                          |
| 17       |                                 |                   |               |                          |
| 18       | <b>Total Utility Loading</b>    | <b>29,655,271</b> |               |                          |
| 19       | <b>Estimated Corp. share</b>    | <b>472,516</b>    |               |                          |
| 20       | <b>Total Loading with Corp.</b> | <b>30,127,787</b> |               |                          |
| 21       |                                 |                   |               |                          |
| 22       |                                 |                   |               |                          |
| 23       |                                 |                   |               |                          |
| 24       |                                 |                   |               |                          |
| 25       |                                 |                   |               |                          |
| 26       | <b>Labor Information</b>        |                   | <b>OTP</b>    |                          |
| 27       | Actual Productive Labor to-date |                   | \$ 48,843,038 |                          |

**Source:** Received from \_\_\_\_\_ in Acctg.

**Note:** Per \_\_\_\_\_, Loading Factors are standard across pay groups.

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead/Lag Study  
Analysis of FICA Payroll Expense  
Actual year 2008**

|          | (A)                                        | (B)                          | (C)                    | (D)                       | (E)      | (F)             |
|----------|--------------------------------------------|------------------------------|------------------------|---------------------------|----------|-----------------|
| Line No. |                                            | (3)<br>FICA Withheld<br>2008 | (2)<br>Payroll<br>Only | (1)<br>1st Banking<br>Day | Lag Days | \$ Lag Days     |
| 1        | Payment Total Hourly Non-Union             | \$59,778.15                  | 22.04                  | 0.00                      | 22.04    | \$1,317,510.43  |
| 2        | Payment Total Hourly Union                 | 4,064.02                     | 21.39                  | 0.00                      | 21.39    | 86,929.39       |
| 3        | Payment Total Monthly Non wage hour exempt | 359,606.60                   | 18.35                  | 0.00                      | 18.35    | 6,598,781.11    |
| 4        | Payment Total Monthly Wage hour exempt     | 1,497,468.82                 | 17.65                  | 0.00                      | 17.65    | 26,430,324.67   |
| 5        | Payment Total Semi-Monthly                 | 2,166,470.88                 | 9.55                   | 0.00                      | 9.55     | 20,689,796.90   |
| 6        | Payment Total Semi-Monthly Non-Union       | 126,140.10                   | 8.58                   | 0.00                      | 8.58     | 1,081,923.91    |
| 7        |                                            | \$4,213,528.57               |                        |                           | 13.34    | \$56,205,266.41 |

- (1) After speaking with \_\_\_\_\_ in Payroll, it has become known that Federal and FICA W/H are ACH'd the same day as payroll. Therefore, the above calculation for 2008 is not needed as the lead time is now zero.
- (2) Per Salary and Wages Analysis Page 1
- (3) Per "Query - Sorted" worksheet.

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company**  
**Lead/Lag Study**  
**FICA Payroll Expense Detail**  
**Actual Year 2008**

(A) (B) (C)

| Line No. | Group | Pay Period End | Sum Curr Tax |
|----------|-------|----------------|--------------|
| 1        | CY1   | 01/15/08       | 12,351.22    |
| 2        | CY2   | 01/15/08       | 1,868.98     |
| 3        | CY3   | 01/15/08       | 2,081.70     |
| 4        | SM1   | 01/15/08       | 25,869.42    |
| 5        | SM2   | 01/15/08       | 53,642.07    |
| 6        | SM3   | 01/15/08       | 1,264.44     |
| 7        | SM4   | 01/15/08       | 2,297.70     |
| 8        | SM5   | 01/15/08       | 115.92       |
| 9        | CY1   | 01/31/08       | 14,082.18    |
| 10       | CY2   | 01/31/08       | 1,773.87     |
| 11       | CY3   | 01/31/08       | 1,866.39     |
| 12       | EXE   | 01/31/08       | 9,412.44     |
| 13       | MO1   | 01/31/08       | 120,496.93   |
| 14       | MO2   | 01/31/08       | 27,890.77    |
| 15       | SM1   | 01/31/08       | 20,044.72    |
| 16       | SM2   | 01/31/08       | 51,791.50    |
| 17       | SM3   | 01/31/08       | 1,195.39     |
| 18       | SM4   | 01/31/08       | 2,427.50     |
| 19       | SM5   | 01/31/08       | 140.48       |
| 20       | CY2   | 02/14/08       | 620.70       |
| 21       | CY3   | 02/14/08       | 648.46       |
| 22       | EXE   | 02/14/08       | 131.54       |
| 23       | MO1   | 02/14/08       | 18,522.39    |
| 24       | MO2   | 02/14/08       | 5,097.22     |
| 25       | SM3   | 02/14/08       | 465.49       |
| 26       | SM4   | 02/14/08       | 595.58       |
| 27       | CY1   | 02/15/08       | 11,669.21    |
| 28       | CY2   | 02/15/08       | 1,868.99     |
| 29       | CY3   | 02/15/08       | 1,799.11     |
| 30       | SM1   | 02/15/08       | 20,674.13    |
| 31       | SM2   | 02/15/08       | 54,681.27    |
| 32       | SM3   | 02/15/08       | 1,261.44     |
| 33       | SM4   | 02/15/08       | 2,307.22     |
| 34       | SM5   | 02/15/08       | 170.47       |
| 35       | CY1   | 02/29/08       | 11,411.03    |
| 36       | CY2   | 02/29/08       | 1,755.86     |
| 37       | CY3   | 02/29/08       | 1,709.54     |
| 38       | EXE   | 02/29/08       | 32,059.79    |
| 39       | MO1   | 02/29/08       | 128,681.43   |
| 40       | MO2   | 02/29/08       | 36,661.57    |
| 41       | SM1   | 02/29/08       | 19,335.11    |
| 42       | SM2   | 02/29/08       | 51,177.22    |
| 43       | SM3   | 02/29/08       | 1,171.03     |
| 44       | SM4   | 02/29/08       | 2,043.16     |
| 45       | SM5   | 02/29/08       | 129.89       |
| 46       | CY1   | 03/15/08       | 13,432.07    |
| 47       | CY2   | 03/15/08       | 1,868.93     |
| 48       | CY3   | 03/15/08       | 1,799.12     |
| 49       | SM1   | 03/15/08       | 21,063.72    |
| 50       | SM2   | 03/15/08       | 53,799.06    |
| 51       | SM3   | 03/15/08       | 1,262.13     |
| 52       | SM4   | 03/15/08       | 2,188.39     |
| 53       | SM5   | 03/15/08       | 148.29       |
| 54       | CY1   | 03/31/08       | 14,015.66    |
| 55       | CY2   | 03/31/08       | 1,755.87     |
| 56       | CY3   | 03/31/08       | 1,709.54     |
| 57       | EXE   | 03/31/08       | 12,204.84    |
| 58       | MO1   | 03/31/08       | 116,855.26   |
| 59       | MO2   | 03/31/08       | 30,689.37    |
| 60       | SM1   | 03/31/08       | 19,665.17    |
| 61       | SM2   | 03/31/08       | 51,300.20    |
| 62       | SM3   | 03/31/08       | 1,207.06     |
| 63       | SM4   | 03/31/08       | 2,126.30     |

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead/Lag Study  
FICA Payroll Expense Detail  
Actual Year 2008**

(A) (B) (C)

| Line No. | Group | Pay Period End | Sum Curr Tax |
|----------|-------|----------------|--------------|
| 1        | SM5   | 03/31/08       | 153.42       |
| 2        | CY1   | 04/15/08       | 11,804.29    |
| 3        | CY2   | 04/15/08       | 1,938.45     |
| 4        | CY3   | 04/15/08       | 1,859.24     |
| 5        | SM1   | 04/15/08       | 21,351.08    |
| 6        | SM2   | 04/15/08       | 54,821.79    |
| 7        | SM3   | 04/15/08       | 1,267.37     |
| 8        | SM4   | 04/15/08       | 1,961.92     |
| 9        | SM5   | 04/15/08       | 128.20       |
| 10       | CY1   | 04/30/08       | 12,607.00    |
| 11       | CY2   | 04/30/08       | 1,825.20     |
| 12       | CY3   | 04/30/08       | 1,769.83     |
| 13       | EXE   | 04/30/08       | 9,024.62     |
| 14       | MO1   | 04/30/08       | 130,666.13   |
| 15       | MO2   | 04/30/08       | 30,285.54    |
| 16       | SM1   | 04/30/08       | 19,814.90    |
| 17       | SM2   | 04/30/08       | 52,332.68    |
| 18       | SM3   | 04/30/08       | 1,209.42     |
| 19       | SM4   | 04/30/08       | 1,954.73     |
| 20       | SM5   | 04/30/08       | 152.32       |
| 21       | CY1   | 05/15/08       | 12,811.90    |
| 22       | CY2   | 05/15/08       | 1,938.49     |
| 23       | CY3   | 05/15/08       | 1,887.11     |
| 24       | SM1   | 05/15/08       | 22,305.04    |
| 25       | SM2   | 05/15/08       | 57,901.08    |
| 26       | SM3   | 05/15/08       | 1,300.16     |
| 27       | SM4   | 05/15/08       | 2,173.48     |
| 28       | SM5   | 05/15/08       | 148.86       |
| 29       | SWT   | 05/15/08       | 1.91         |
| 30       | CY1   | 05/31/08       | 13,460.83    |
| 31       | CY2   | 05/31/08       | 1,825.17     |
| 32       | CY3   | 05/31/08       | 1,769.82     |
| 33       | EXE   | 05/31/08       | 8,695.34     |
| 34       | MO1   | 05/31/08       | 112,680.59   |
| 35       | MO2   | 05/31/08       | 27,736.40    |
| 36       | SM1   | 05/31/08       | 19,357.26    |
| 37       | SM2   | 05/31/08       | 53,715.90    |
| 38       | SM3   | 05/31/08       | 1,211.53     |
| 39       | SM4   | 05/31/08       | 2,954.42     |
| 40       | SM5   | 05/31/08       | 153.50       |
| 41       | SWT   | 06/13/08       | 1.91         |
| 42       | CY1   | 06/15/08       | 16,459.36    |
| 43       | CY2   | 06/15/08       | 1,938.48     |
| 44       | CY3   | 06/15/08       | 1,968.31     |
| 45       | SM1   | 06/15/08       | 30,129.52    |
| 46       | SM2   | 06/15/08       | 58,749.77    |
| 47       | SM3   | 06/15/08       | 1,348.33     |
| 48       | SM4   | 06/15/08       | 3,574.82     |
| 49       | SM5   | 06/15/08       | 276.75       |
| 50       | CY1   | 06/30/08       | 12,795.67    |
| 51       | CY2   | 06/30/08       | 1,825.22     |
| 52       | CY3   | 06/30/08       | 1,772.42     |
| 53       | EXE   | 06/30/08       | 6,730.74     |
| 54       | MO1   | 06/30/08       | 119,093.14   |
| 55       | MO2   | 06/30/08       | 29,313.35    |
| 56       | SM1   | 06/30/08       | 20,587.60    |
| 57       | SM2   | 06/30/08       | 56,257.01    |
| 58       | SM3   | 06/30/08       | 1,296.32     |
| 59       | SM4   | 06/30/08       | 3,556.87     |
| 60       | SM5   | 06/30/08       | 323.82       |
| 61       | CY1   | 07/15/08       | 12,930.79    |
| 62       | CY2   | 07/15/08       | 2,412.30     |
| 63       | CY3   | 07/15/08       | 1,859.24     |

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company**  
**Lead/Lag Study**  
**FICA Payroll Expense Detail**  
**Actual Year 2008**

(A) (B) (C)

| Line No. | Group | Pay Period End | Sum Curr Tax |
|----------|-------|----------------|--------------|
| 1        | SM1   | 07/15/08       | 20,468.68    |
| 2        | SM2   | 07/15/08       | 58,981.84    |
| 3        | SM3   | 07/15/08       | 1,391.68     |
| 4        | SM4   | 07/15/08       | 3,868.58     |
| 5        | SM5   | 07/15/08       | 296.82       |
| 6        | SWT   | 07/15/08       | 3.83         |
| 7        | CY1   | 07/31/08       | 13,933.71    |
| 8        | CY2   | 07/31/08       | 2,394.46     |
| 9        | CY3   | 07/31/08       | 2,143.22     |
| 10       | EXE   | 07/31/08       | 5,922.27     |
| 11       | MO1   | 07/31/08       | 120,835.94   |
| 12       | MO2   | 07/31/08       | 27,817.25    |
| 13       | SM1   | 07/31/08       | 21,179.00    |
| 14       | SM2   | 07/31/08       | 57,350.06    |
| 15       | SM3   | 07/31/08       | 1,292.85     |
| 16       | SM4   | 07/31/08       | 4,371.58     |
| 17       | SM5   | 07/31/08       | 371.77       |
| 18       | CY1   | 08/15/08       | 11,513.97    |
| 19       | CY2   | 08/15/08       | 1,938.47     |
| 20       | CY3   | 08/15/08       | 2,095.17     |
| 21       | SM1   | 08/15/08       | 20,360.68    |
| 22       | SM2   | 08/15/08       | 60,834.59    |
| 23       | SM3   | 08/15/08       | 1,393.79     |
| 24       | SM4   | 08/15/08       | 3,544.77     |
| 25       | SM5   | 08/15/08       | 159.49       |
| 26       | SWT   | 08/15/08       | 5.73         |
| 27       | CY1   | 08/29/08       | 1,896.19     |
| 28       | SM4   | 08/29/08       | 166.27       |
| 29       | SM5   | 08/29/08       | 12.04        |
| 30       | CY1   | 08/31/08       | 12,648.98    |
| 31       | CY2   | 08/31/08       | 1,825.19     |
| 32       | CY3   | 08/31/08       | 2,013.49     |
| 33       | EXE   | 08/31/08       | 6,049.01     |
| 34       | MO1   | 08/31/08       | 105,523.79   |
| 35       | MO2   | 08/31/08       | 27,298.61    |
| 36       | SM1   | 08/31/08       | 19,760.41    |
| 37       | SM2   | 08/31/08       | 58,484.01    |
| 38       | SM3   | 08/31/08       | 1,292.16     |
| 39       | SM4   | 08/31/08       | 2,708.04     |
| 40       | SM5   | 08/31/08       | 152.53       |
| 41       | CY2   | 09/05/08       | 225.81       |
| 42       | CY3   | 09/05/08       | 256.04       |
| 43       | EXE   | 09/05/08       | 63.26        |
| 44       | MO1   | 09/05/08       | 4,067.25     |
| 45       | MO2   | 09/05/08       | 1,551.78     |
| 46       | SM1   | 09/05/08       | 2,974.85     |
| 47       | SM2   | 09/05/08       | 7,692.66     |
| 48       | SM3   | 09/05/08       | 203.44       |
| 49       | CY1   | 09/15/08       | 15,662.53    |
| 50       | CY2   | 09/15/08       | 2,358.97     |
| 51       | CY3   | 09/15/08       | 2,113.07     |
| 52       | SM1   | 09/15/08       | 20,823.62    |
| 53       | SM2   | 09/15/08       | 58,451.86    |
| 54       | SM3   | 09/15/08       | 1,499.13     |
| 55       | SM4   | 09/15/08       | 2,418.81     |
| 56       | SM5   | 09/15/08       | 117.38       |
| 57       | CY1   | 09/30/08       | 13,129.67    |
| 58       | CY2   | 09/30/08       | 2,037.93     |
| 59       | CY3   | 09/30/08       | 2,164.39     |
| 60       | EXE   | 09/30/08       | 3,367.98     |
| 61       | MO1   | 09/30/08       | 112,581.04   |
| 62       | MO2   | 09/30/08       | 27,992.18    |
| 63       | SM1   | 09/30/08       | 19,391.54    |

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company**  
**Lead/Lag Study**  
**FICA Payroll Expense Detail**  
**Actual Year 2008**

(A) (B) (C)

| Line No. | Group | Pay Period End | Sum Curr Tax |
|----------|-------|----------------|--------------|
| 1        | SM2   | 09/30/08       | 54,400.96    |
| 2        | SM3   | 09/30/08       | 1,290.78     |
| 3        | SM4   | 09/30/08       | 2,554.66     |
| 4        | SM5   | 09/30/08       | 112.17       |
| 5        | CY1   | 10/15/08       | 12,515.17    |
| 6        | CY2   | 10/15/08       | 2,167.57     |
| 7        | CY3   | 10/15/08       | 1,849.16     |
| 8        | SM1   | 10/15/08       | 20,685.90    |
| 9        | SM2   | 10/15/08       | 58,772.45    |
| 10       | SM3   | 10/15/08       | 1,429.71     |
| 11       | SM4   | 10/15/08       | 2,202.43     |
| 12       | SM5   | 10/15/08       | 109.00       |
| 13       | CY1   | 10/31/08       | 14,507.22    |
| 14       | CY2   | 10/31/08       | 2,186.05     |
| 15       | CY3   | 10/31/08       | 1,789.10     |
| 16       | EXE   | 10/31/08       | 3,905.11     |
| 17       | MO1   | 10/31/08       | 103,841.68   |
| 18       | MO2   | 10/31/08       | 28,933.28    |
| 19       | SM1   | 10/31/08       | 19,193.79    |
| 20       | SM2   | 10/31/08       | 53,388.86    |
| 21       | SM3   | 10/31/08       | 1,294.23     |
| 22       | SM4   | 10/31/08       | 2,327.04     |
| 23       | SM5   | 10/31/08       | 135.85       |
| 24       | SWT   | 10/31/08       | 5.75         |
| 25       | CY1   | 11/15/08       | 11,709.13    |
| 26       | CY2   | 11/15/08       | 1,921.07     |
| 27       | CY3   | 11/15/08       | 1,851.08     |
| 28       | SM1   | 11/15/08       | 21,445.30    |
| 29       | SM2   | 11/15/08       | 59,168.26    |
| 30       | SM3   | 11/15/08       | 1,395.16     |
| 31       | SM4   | 11/15/08       | 1,895.02     |
| 32       | SM5   | 11/15/08       | 172.85       |
| 33       | SWT   | 11/15/08       | 3.83         |
| 34       | CY1   | 11/30/08       | 13,257.05    |
| 35       | CY2   | 11/30/08       | 1,801.70     |
| 36       | CY3   | 11/30/08       | 1,904.64     |
| 37       | EXE   | 11/30/08       | 2,656.99     |
| 38       | MO1   | 11/30/08       | 101,023.06   |
| 39       | MO2   | 11/30/08       | 29,700.42    |
| 40       | SM1   | 11/30/08       | 21,395.25    |
| 41       | SM2   | 11/30/08       | 60,105.34    |
| 42       | SM3   | 11/30/08       | 1,285.65     |
| 43       | SM4   | 11/30/08       | 1,716.09     |
| 44       | SM5   | 11/30/08       | 170.74       |
| 45       | CY1   | 12/15/08       | 13,330.15    |
| 46       | CY2   | 12/15/08       | 1,921.11     |
| 47       | CY3   | 12/15/08       | 1,993.38     |
| 48       | SM1   | 12/15/08       | 21789.74     |
| 49       | SM2   | 12/15/08       | 58935.53     |
| 50       | SM3   | 12/15/08       | 1392.85      |
| 51       | SM4   | 12/15/08       | 1842.77      |
| 52       | SM5   | 12/15/08       | 211.46       |
| 53       | SWT   | 12/15/08       | 3.82         |
| 54       | CY2   | 12/31/08       | 1801.66      |
| 55       | CY3   | 12/31/08       | 1759.7       |
| 56       | EXE   | 12/31/08       | 2670.87      |
| 57       | MO1   | 12/31/08       | 99705.39     |
| 58       | MO2   | 12/31/08       | 28638.86     |
| 59       | SM1   | 12/31/08       | 20604.55     |
| 60       | SM2   | 12/31/08       | 55528.95     |
| 61       | SM3   | 12/31/08       | 1289.79      |
| 62       |       |                | 4,213,555.35 |

Source: Report received from  
in Payroll

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company**  
**Lead/Lag Study**  
**FICA Payroll Expense Detail**  
**Actual Year 2008**

(A) (B) (C) (D)

| Line No. | Group | Pay Period End | Sum Curr Tax |            |
|----------|-------|----------------|--------------|------------|
| 1        | CY1   | 01/15/08       | 12,351.22    |            |
| 2        | CY1   | 01/31/08       | 14,082.18    |            |
| 3        | CY1   | 02/15/08       | 11,669.21    |            |
| 4        | CY1   | 02/29/08       | 11,411.03    |            |
| 5        | CY1   | 03/15/08       | 13,432.07    |            |
| 6        | CY1   | 03/31/08       | 14,015.66    |            |
| 7        | CY1   | 04/15/08       | 11,804.29    |            |
| 8        | CY1   | 04/30/08       | 12,607.00    |            |
| 9        | CY1   | 05/15/08       | 12,811.90    |            |
| 10       | CY1   | 05/31/08       | 13,460.83    |            |
| 11       | CY1   | 06/15/08       | 16,459.36    |            |
| 12       | CY1   | 06/30/08       | 12,795.67    |            |
| 13       | CY1   | 07/15/08       | 12,930.79    |            |
| 14       | CY1   | 07/31/08       | 13,933.71    |            |
| 15       | CY1   | 08/15/08       | 11,513.97    |            |
| 16       | CY1   | 08/29/08       | 1,896.19     |            |
| 17       | CY1   | 08/31/08       | 12,648.98    |            |
| 18       | CY1   | 09/15/08       | 15,662.53    |            |
| 19       | CY1   | 09/30/08       | 13,129.67    |            |
| 20       | CY1   | 10/15/08       | 12,515.17    |            |
| 21       | CY1   | 10/31/08       | 14,507.22    |            |
| 22       | CY1   | 11/15/08       | 11,709.13    |            |
| 23       | CY1   | 11/30/08       | 13,257.05    |            |
| 24       | CY1   | 12/15/08       | 13,330.15    | 303,934.98 |
| 25       | CY2   | 01/15/08       | 1,868.98     |            |
| 26       | CY2   | 01/31/08       | 1,773.87     |            |
| 27       | CY2   | 02/14/08       | 620.70       |            |
| 28       | CY2   | 02/15/08       | 1,868.99     |            |
| 29       | CY2   | 02/29/08       | 1,755.86     |            |
| 30       | CY2   | 03/15/08       | 1,868.93     |            |
| 31       | CY2   | 03/31/08       | 1,755.87     |            |
| 32       | CY2   | 04/15/08       | 1,938.45     |            |
| 33       | CY2   | 04/30/08       | 1,825.20     |            |
| 34       | CY2   | 05/15/08       | 1,938.49     |            |
| 35       | CY2   | 05/31/08       | 1,825.17     |            |
| 36       | CY2   | 06/15/08       | 1,938.48     |            |
| 37       | CY2   | 06/30/08       | 1,825.22     |            |
| 38       | CY2   | 07/15/08       | 2,412.30     |            |
| 39       | CY2   | 07/31/08       | 2,394.46     |            |
| 40       | CY2   | 08/15/08       | 1,938.47     |            |
| 41       | CY2   | 08/31/08       | 1,825.19     |            |
| 42       | CY2   | 09/05/08       | 225.81       |            |
| 43       | CY2   | 09/15/08       | 2,358.97     |            |
| 44       | CY2   | 09/30/08       | 2,037.93     |            |
| 45       | CY2   | 10/15/08       | 2,167.57     |            |
| 46       | CY2   | 10/31/08       | 2,186.05     |            |
| 47       | CY2   | 11/15/08       | 1,921.07     |            |
| 48       | CY2   | 11/30/08       | 1,801.70     |            |
| 49       | CY2   | 12/15/08       | 1,921.11     |            |
| 50       | CY2   | 12/31/08       | 1,801.66     | 47,796.50  |
| 51       | CY3   | 01/15/08       | 2,081.70     |            |
| 52       | CY3   | 01/31/08       | 1,866.39     |            |
| 53       | CY3   | 02/14/08       | 648.46       |            |
| 54       | CY3   | 02/15/08       | 1,799.11     |            |
| 55       | CY3   | 02/29/08       | 1,709.54     |            |
| 56       | CY3   | 03/15/08       | 1,799.12     |            |
| 57       | CY3   | 03/31/08       | 1,709.54     |            |
| 58       | CY3   | 04/15/08       | 1,859.24     |            |
| 59       | CY3   | 04/30/08       | 1,769.83     |            |
| 60       | CY3   | 05/15/08       | 1,887.11     |            |
| 61       | CY3   | 05/31/08       | 1,769.82     |            |
| 62       | CY3   | 06/15/08       | 1,968.31     |            |
| 63       | CY3   | 06/30/08       | 1,772.42     |            |

CY1 = SemiMonthly;Union;NonExempt 303,934.98  
CY2 = SemiMonthly;NonUnion;NonExempt 47,796.50  
CY3 = SemiMonthly;NonUnion;Exempt 46,432.27  
SM1=SemiMonthly;Union;NonExempt 510,270.98  
SM2=SemiMonthly;Union;NonExempt 1,352,264.92  
SM3=SemiMonthly;NonUnion;NonExempt 31,911.33  
SM4=Hourly;NonUnion;NonExempt 59,778.15  
SM5=Hourly;Union;NonExempt 4,064.02  
EXE=Monthly;NonUnion;Exempt 102,894.80  
MO1=Monthly;NonUnion;Exempt 1,394,574.02  
MO2=Monthly;NonUnion;NonExempt 359,606.60  
SWT=Switchman 26.78

4,213,555.35

SemiMonthly;Union;NonExempt 2,166,470.88  
SemiMonthly;NonUnion;NonExempt 79,707.83  
SemiMonthly;NonUnion;Exempt 46,432.27  
Hourly;NonUnion;NonExempt 59,778.15  
Hourly;Union;NonExempt 4,064.02  
Monthly;NonUnion;Exempt 1,497,468.82  
Monthly;NonUnion;NonExempt 359,606.60  
SWT=Switchman 26.78

4,213,555.35

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company**  
**Lead/Lag Study**  
**FICA Payroll Expense Detail**  
**Actual Year 2008**

(A) (B) (C) (D)

| Line No. | Group | Pay Period End | Sum Curr Tax |              |
|----------|-------|----------------|--------------|--------------|
| 1        | CY3   | 07/15/08       | 1,859.24     |              |
| 2        | CY3   | 07/31/08       | 2,143.22     |              |
| 3        | CY3   | 08/15/08       | 2,095.17     |              |
| 4        | CY3   | 08/31/08       | 2,013.49     |              |
| 5        | CY3   | 09/05/08       | 256.04       |              |
| 6        | CY3   | 09/15/08       | 2,113.07     |              |
| 7        | CY3   | 09/30/08       | 2,164.39     |              |
| 8        | CY3   | 10/15/08       | 1,849.16     |              |
| 9        | CY3   | 10/31/08       | 1,789.10     |              |
| 10       | CY3   | 11/15/08       | 1,851.08     |              |
| 11       | CY3   | 11/30/08       | 1,904.64     |              |
| 12       | CY3   | 12/15/08       | 1,993.38     |              |
| 13       | CY3   | 12/31/08       | 1,759.70     | 46,432.27    |
| 14       | EXE   | 01/31/08       | 9,412.44     |              |
| 15       | EXE   | 02/14/08       | 131.54       |              |
| 16       | EXE   | 02/29/08       | 32,059.79    |              |
| 17       | EXE   | 03/31/08       | 12,204.84    |              |
| 18       | EXE   | 04/30/08       | 9,024.62     |              |
| 19       | EXE   | 05/31/08       | 8,695.34     |              |
| 20       | EXE   | 06/30/08       | 6,730.74     |              |
| 21       | EXE   | 07/31/08       | 5,922.27     |              |
| 22       | EXE   | 08/31/08       | 6,049.01     |              |
| 23       | EXE   | 09/05/08       | 63.26        |              |
| 24       | EXE   | 09/30/08       | 3,367.98     |              |
| 25       | EXE   | 10/31/08       | 3,905.11     |              |
| 26       | EXE   | 11/30/08       | 2,656.99     |              |
| 27       | EXE   | 12/31/08       | 2,670.87     | 102,894.80   |
| 28       | MO1   | 01/31/08       | 120,496.93   |              |
| 29       | MO1   | 02/14/08       | 18,522.39    |              |
| 30       | MO1   | 02/29/08       | 128,681.43   |              |
| 31       | MO1   | 03/31/08       | 116,855.26   |              |
| 32       | MO1   | 04/30/08       | 130,666.13   |              |
| 33       | MO1   | 05/31/08       | 112,680.59   |              |
| 34       | MO1   | 06/30/08       | 119,093.14   |              |
| 35       | MO1   | 07/31/08       | 120,835.94   |              |
| 36       | MO1   | 08/31/08       | 105,523.79   |              |
| 37       | MO1   | 09/05/08       | 4,067.25     |              |
| 38       | MO1   | 09/30/08       | 112,581.04   |              |
| 39       | MO1   | 10/31/08       | 103,841.68   |              |
| 40       | MO1   | 11/30/08       | 101,023.06   |              |
| 41       | MO1   | 12/31/08       | 99,705.39    | 1,394,574.02 |
| 42       | MO2   | 01/31/08       | 27,890.77    |              |
| 43       | MO2   | 02/14/08       | 5,097.22     |              |
| 44       | MO2   | 02/29/08       | 36,661.57    |              |
| 45       | MO2   | 03/31/08       | 30,689.37    |              |
| 46       | MO2   | 04/30/08       | 30,285.54    |              |
| 47       | MO2   | 05/31/08       | 27,736.40    |              |
| 48       | MO2   | 06/30/08       | 29,313.35    |              |
| 49       | MO2   | 07/31/08       | 27,817.25    |              |
| 50       | MO2   | 08/31/08       | 27,298.61    |              |
| 51       | MO2   | 09/05/08       | 1,551.78     |              |
| 52       | MO2   | 09/30/08       | 27,992.18    |              |
| 53       | MO2   | 10/31/08       | 28,933.28    |              |
| 54       | MO2   | 11/30/08       | 29,700.42    |              |
| 55       | MO2   | 12/31/08       | 28,638.86    | 359,606.60   |
| 56       | SM1   | 01/15/08       | 25,869.42    |              |
| 57       | SM1   | 01/31/08       | 20,044.72    |              |
| 58       | SM1   | 02/15/08       | 20,674.13    |              |
| 59       | SM1   | 02/29/08       | 19,335.11    |              |
| 60       | SM1   | 03/15/08       | 21,063.72    |              |
| 61       | SM1   | 03/31/08       | 19,665.17    |              |
| 62       | SM1   | 04/15/08       | 21,351.08    |              |
| 63       | SM1   | 04/30/08       | 19,814.90    |              |

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company**  
**Lead/Lag Study**  
**FICA Payroll Expense Detail**  
**Actual Year 2008**

(A) (B) (C) (D)

| Line No. | Group | Pay Period End | Sum Curr Tax |              |
|----------|-------|----------------|--------------|--------------|
| 1        | SM1   | 05/15/08       | 22,305.04    |              |
| 2        | SM1   | 05/31/08       | 19,357.26    |              |
| 3        | SM1   | 06/15/08       | 30,129.52    |              |
| 4        | SM1   | 06/30/08       | 20,587.60    |              |
| 5        | SM1   | 07/15/08       | 20,468.68    |              |
| 6        | SM1   | 07/31/08       | 21,179.00    |              |
| 7        | SM1   | 08/15/08       | 20,360.68    |              |
| 8        | SM1   | 08/31/08       | 19,760.41    |              |
| 9        | SM1   | 09/05/08       | 2,974.85     |              |
| 10       | SM1   | 09/15/08       | 20,823.62    |              |
| 11       | SM1   | 09/30/08       | 19,391.54    |              |
| 12       | SM1   | 10/15/08       | 20,685.90    |              |
| 13       | SM1   | 10/31/08       | 19,193.79    |              |
| 14       | SM1   | 11/15/08       | 21,445.30    |              |
| 15       | SM1   | 11/30/08       | 21,395.25    |              |
| 16       | SM1   | 12/15/08       | 21,789.74    |              |
| 17       | SM1   | 12/31/08       | 20,604.55    | 510,270.98   |
| 18       | SM2   | 01/15/08       | 53,642.07    |              |
| 19       | SM2   | 01/31/08       | 51,791.50    |              |
| 20       | SM2   | 02/15/08       | 54,681.27    |              |
| 21       | SM2   | 02/29/08       | 51,177.22    |              |
| 22       | SM2   | 03/15/08       | 53,799.06    |              |
| 23       | SM2   | 03/31/08       | 51,300.20    |              |
| 24       | SM2   | 04/15/08       | 54,821.79    |              |
| 25       | SM2   | 04/30/08       | 52,332.68    |              |
| 26       | SM2   | 05/15/08       | 57,901.08    |              |
| 27       | SM2   | 05/31/08       | 53,715.90    |              |
| 28       | SM2   | 06/15/08       | 58,749.77    |              |
| 29       | SM2   | 06/30/08       | 56,257.01    |              |
| 30       | SM2   | 07/15/08       | 58,981.84    |              |
| 31       | SM2   | 07/31/08       | 57,350.06    |              |
| 32       | SM2   | 08/15/08       | 60,834.59    |              |
| 33       | SM2   | 08/31/08       | 58,484.01    |              |
| 34       | SM2   | 09/05/08       | 7,692.66     |              |
| 35       | SM2   | 09/15/08       | 58,451.86    |              |
| 36       | SM2   | 09/30/08       | 54,400.96    |              |
| 37       | SM2   | 10/15/08       | 58,772.45    |              |
| 38       | SM2   | 10/31/08       | 53,388.86    |              |
| 39       | SM2   | 11/15/08       | 59,168.26    |              |
| 40       | SM2   | 11/30/08       | 60,105.34    |              |
| 41       | SM2   | 12/15/08       | 58,935.53    |              |
| 42       | SM2   | 12/31/08       | 55,528.95    | 1,352,264.92 |
| 43       | SM3   | 01/15/08       | 1,264.44     |              |
| 44       | SM3   | 01/31/08       | 1,195.39     |              |
| 45       | SM3   | 02/14/08       | 465.49       |              |
| 46       | SM3   | 02/15/08       | 1,261.44     |              |
| 47       | SM3   | 02/29/08       | 1,171.03     |              |
| 48       | SM3   | 03/15/08       | 1,262.13     |              |
| 49       | SM3   | 03/31/08       | 1,207.06     |              |
| 50       | SM3   | 04/15/08       | 1,267.37     |              |
| 51       | SM3   | 04/30/08       | 1,209.42     |              |
| 52       | SM3   | 05/15/08       | 1,300.16     |              |
| 53       | SM3   | 05/31/08       | 1,211.53     |              |
| 54       | SM3   | 06/15/08       | 1,348.33     |              |
| 55       | SM3   | 06/30/08       | 1,296.32     |              |
| 56       | SM3   | 07/15/08       | 1,391.68     |              |
| 57       | SM3   | 07/31/08       | 1,292.85     |              |
| 58       | SM3   | 08/15/08       | 1,393.79     |              |
| 59       | SM3   | 08/31/08       | 1,292.16     |              |
| 60       | SM3   | 09/05/08       | 203.44       |              |
| 61       | SM3   | 09/15/08       | 1,499.13     |              |
| 62       | SM3   | 09/30/08       | 1,290.78     |              |
| 63       | SM3   | 10/15/08       | 1,429.71     |              |

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company**  
**Lead/Lag Study**  
**FICA Payroll Expense Detail**  
**Actual Year 2008**

(A) (B) (C) (D)

| Line No. | Group | Pay Period End | Sum Curr Tax |              |
|----------|-------|----------------|--------------|--------------|
| 1        | SM3   | 10/31/08       | 1,294.23     |              |
| 2        | SM3   | 11/15/08       | 1,395.16     |              |
| 3        | SM3   | 11/30/08       | 1,285.65     |              |
| 4        | SM3   | 12/15/08       | 1,392.85     |              |
| 5        | SM3   | 12/31/08       | 1,289.79     | 31,911.33    |
| 6        | SM4   | 01/15/08       | 2,297.70     |              |
| 7        | SM4   | 01/31/08       | 2,427.50     |              |
| 8        | SM4   | 02/14/08       | 595.58       |              |
| 9        | SM4   | 02/15/08       | 2,307.22     |              |
| 10       | SM4   | 02/29/08       | 2,043.16     |              |
| 11       | SM4   | 03/15/08       | 2,188.39     |              |
| 12       | SM4   | 03/31/08       | 2,126.30     |              |
| 13       | SM4   | 04/15/08       | 1,961.92     |              |
| 14       | SM4   | 04/30/08       | 1,954.73     |              |
| 15       | SM4   | 05/15/08       | 2,173.48     |              |
| 16       | SM4   | 05/31/08       | 2,954.42     |              |
| 17       | SM4   | 06/15/08       | 3,574.82     |              |
| 18       | SM4   | 06/30/08       | 3,556.87     |              |
| 19       | SM4   | 07/15/08       | 3,868.58     |              |
| 20       | SM4   | 07/31/08       | 4,371.58     |              |
| 21       | SM4   | 08/15/08       | 3,544.77     |              |
| 22       | SM4   | 08/29/08       | 166.27       |              |
| 23       | SM4   | 08/31/08       | 2,708.04     |              |
| 24       | SM4   | 09/15/08       | 2,418.81     |              |
| 25       | SM4   | 09/30/08       | 2,554.66     |              |
| 26       | SM4   | 10/15/08       | 2,202.43     |              |
| 27       | SM4   | 10/31/08       | 2,327.04     |              |
| 28       | SM4   | 11/15/08       | 1,895.02     |              |
| 29       | SM4   | 11/30/08       | 1,716.09     |              |
| 30       | SM4   | 12/15/08       | 1,842.77     | 59,778.15    |
| 31       | SM5   | 01/15/08       | 115.92       |              |
| 32       | SM5   | 01/31/08       | 140.48       |              |
| 33       | SM5   | 02/15/08       | 170.47       |              |
| 34       | SM5   | 02/29/08       | 129.89       |              |
| 35       | SM5   | 03/15/08       | 148.29       |              |
| 36       | SM5   | 03/31/08       | 153.42       |              |
| 37       | SM5   | 04/15/08       | 128.20       |              |
| 38       | SM5   | 04/30/08       | 152.32       |              |
| 39       | SM5   | 05/15/08       | 148.86       |              |
| 40       | SM5   | 05/31/08       | 153.50       |              |
| 41       | SM5   | 06/15/08       | 276.75       |              |
| 42       | SM5   | 06/30/08       | 323.82       |              |
| 43       | SM5   | 07/15/08       | 296.82       |              |
| 44       | SM5   | 07/31/08       | 371.77       |              |
| 45       | SM5   | 08/15/08       | 159.49       |              |
| 46       | SM5   | 08/29/08       | 12.04        |              |
| 47       | SM5   | 08/31/08       | 152.53       |              |
| 48       | SM5   | 09/15/08       | 117.38       |              |
| 49       | SM5   | 09/30/08       | 112.17       |              |
| 50       | SM5   | 10/15/08       | 109.00       |              |
| 51       | SM5   | 10/31/08       | 135.85       |              |
| 52       | SM5   | 11/15/08       | 172.85       |              |
| 53       | SM5   | 11/30/08       | 170.74       |              |
| 54       | SM5   | 12/15/08       | 211.46       | 4,064.02     |
| 55       | SWT   | 05/15/08       | 1.91         |              |
| 56       | SWT   | 06/13/08       | 1.91         |              |
| 57       | SWT   | 07/15/08       | 3.83         |              |
| 58       | SWT   | 08/15/08       | 5.73         |              |
| 59       | SWT   | 10/31/08       | 5.75         |              |
| 60       | SWT   | 11/15/08       | 3.83         |              |
| 61       | SWT   | 12/15/08       | 3.82         | 26.78        |
| 62       |       |                |              | 4,213,555.35 |

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead/Lag Study  
Analysis of FICA Pay Periods  
Actual Year 2008**

(A)                      (B)                      (C)                      (D)                      (E)

| FICA Pay Periods (2) |                 |           |                                           |              |                                           |
|----------------------|-----------------|-----------|-------------------------------------------|--------------|-------------------------------------------|
| Line No.             | Month           | Mid Month |                                           | End of Month |                                           |
|                      |                 | Pay Day   | Days 1st Banking Day is After Pay Day (1) | Pay Day      | Days 1st Banking Day is After Pay Day (1) |
| 1                    | Jan             | Tues      | 1                                         | Thurs        | 1                                         |
| 2                    | Feb             | Fri       | 3                                         | Fri          | 3                                         |
| 3                    | Mar             | Fri       | 3                                         | Mon          | 1                                         |
| 4                    | Apr             | Tues      | 1                                         | Wed          | 1                                         |
| 5                    | May             | Thurs     | 1                                         | Fri          | 3                                         |
| 6                    | Jun             | Fri       | 3                                         | Mon          | 1                                         |
| 7                    | Jul             | Tues      | 1                                         | Thurs        | 1                                         |
| 8                    | Aug             | Fri       | 3                                         | Fri          | 3                                         |
| 9                    | Sep             | Mon       | 1                                         | Tues         | 1                                         |
| 10                   | Oct             | Wed       | 1                                         | Fri          | 3                                         |
| 11                   | Nov             | Fri       | 3                                         | Fri          | 3                                         |
| 12                   | Dec             | Mon       | 1                                         | Wed          | 2                                         |
| 13                   | Total           |           | 22                                        |              | 23                                        |
| 14                   | Average         |           | 1.83                                      |              | 1.92                                      |
| 15                   |                 |           |                                           |              |                                           |
| 16                   | Overall Average |           | 1.88                                      | Days         |                                           |

- (1) FICA is due the 1st banking day after each pay day  
(2) Payrolls are paid midmonth (15th) and end of month (last day) unless these days fall on a weekend the payday is the preceding Friday.

**Source:** Analysis of 2008 calendar

**Note:** After speaking with \_\_\_\_\_ in Payroll, it has become known that Federal and FICA W/H are ACH'd the same day as payroll. Therefore, the above calculation for 2008 is not needed as the lead time is now zero.

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead/Lag Study  
Analysis of Group Insurance Payroll Expense  
Actual Year 2008**

(A) (B) (C) (D) (E) (F) (G) (H)

**Analysis of Group Insurance (test months Jan., Apr., July & Oct.)**

| Line No. | Supplier | Type Service     | (1)<br>Amount | (1)<br>Average Service Period Days | (2)<br>Date Service Rendered | Date Paid | Lag Days | Dollar Lag Days |
|----------|----------|------------------|---------------|------------------------------------|------------------------------|-----------|----------|-----------------|
| 1        | January  |                  |               |                                    |                              |           |          |                 |
| 2        |          | Health Insurance | 113,245.11    | 3.50                               | 01/05/08                     | 01/11/08  | 9.5      | 1,075,828.55    |
| 3        |          | Health Insurance | 172,917.09    | 3.50                               | 01/12/08                     | 01/18/08  | 9.5      | 1,642,712.36    |
| 4        |          | Health Insurance | 204,755.25    | 3.50                               | 01/19/08                     | 01/25/08  | 9.5      | 1,945,174.88    |
| 5        |          | Health Insurance | 174,538.09    | 3.50                               | 01/26/08                     | 02/01/08  | 9.5      | 1,658,111.86    |
| 6        | April    |                  |               |                                    |                              |           |          |                 |
| 7        |          | Health Insurance | 206,340.10    | 3.50                               | 04/05/08                     | 04/11/08  | 9.5      | 1,960,230.95    |
| 8        |          | Health Insurance | 313,646.65    | 3.50                               | 04/12/08                     | 04/18/08  | 9.5      | 2,979,643.18    |
| 9        |          | Health Insurance | 176,856.85    | 3.50                               | 04/19/08                     | 04/25/08  | 9.5      | 1,680,140.08    |
| 10       |          | Health Insurance | 291,175.21    | 3.50                               | 04/26/08                     | 05/02/08  | 9.5      | 2,766,164.50    |
| 11       | July     |                  |               |                                    |                              |           |          |                 |
| 12       |          | Health Insurance | 166,169.91    | 3.50                               | 07/05/08                     | 07/11/08  | 9.5      | 1,578,614.15    |
| 13       |          | Health Insurance | 89,202.97     | 3.50                               | 07/12/08                     | 07/18/08  | 9.5      | 847,428.22      |
| 14       |          | Health Insurance | 189,818.72    | 3.50                               | 07/19/08                     | 07/25/08  | 9.5      | 1,803,277.84    |
| 15       |          | Health Insurance | 139,164.94    | 3.50                               | 07/26/08                     | 08/01/08  | 9.5      | 1,322,066.93    |
| 16       | October  |                  |               |                                    |                              |           |          |                 |
| 17       |          | Health Insurance | 280,153.99    | 3.50                               | 10/04/08                     | 10/10/08  | 9.5      | 2,661,462.91    |
| 18       |          | Health Insurance | 152,157.89    | 3.50                               | 10/11/08                     | 10/17/08  | 9.5      | 1,445,499.96    |
| 19       |          | Health Insurance | 143,655.85    | 3.50                               | 10/18/08                     | 10/24/08  | 9.5      | 1,364,730.58    |
| 20       |          | Health Insurance | 202,262.49    | 3.50                               | 10/25/08                     | 10/31/08  | 9.5      | 1,921,493.66    |
| 21       |          |                  | 3,016,061.11  |                                    |                              |           | 9.5      | 28,652,580.55   |

(1) Per Claims Spreadsheet Received from in HR; See "BCBS of ND Claims" worksheet.  
(2) Per 2008 Calendar

**Note:** Per , payments are ACH'd Fridays.

**Otter Tail Power Company  
Lead/Lag Study  
Group Insurance Payroll Expense Detail  
Actual Year 2008**

|          | (A)                       | (B)            | (C)                                                | (D)               | (E)               | (F)           | (G)             | (H)                           |
|----------|---------------------------|----------------|----------------------------------------------------|-------------------|-------------------|---------------|-----------------|-------------------------------|
|          | 2008 BCBSND ACH Transfers |                |                                                    |                   |                   |               |                 |                               |
| Line No. | Month                     | BlueCard Admin | Subgroups                                          |                   |                   | Dental Claims | Total           | Active Medical without Dental |
|          |                           |                | 10,11,12,13,14,15,16,17,18,19,20,CA CB,CC,CD,CE,C6 | L1,L2,L3,L4,L5,L6 | R1,R2,R3,R4,R5,R6 |               |                 |                               |
| 1        |                           |                | 2440.3000.0000                                     | 2440.3300.0000    | 2440.3200.0000    |               |                 |                               |
| 2        | January                   |                |                                                    |                   |                   |               |                 |                               |
| 3        | 01/01/2008                |                | \$114,298.31                                       | \$442.63          | \$38,026.14       | \$1,053.20    | \$152,767.08    | \$113,245.11                  |
| 4        | 01/08/2008                |                | \$172,917.09                                       | \$2,460.31        | \$81,248.73       | \$0.00        | \$256,626.13    | \$172,917.09                  |
| 5        | 01/15/2008                |                | \$204,926.25                                       | \$5,617.88        | \$67,351.88       | \$171.00      | \$277,896.01    | \$204,755.25                  |
| 6        | 01/22/2008                |                | \$174,538.09                                       | \$4,544.69        | \$58,478.54       | \$0.00        | \$237,561.32    | \$174,538.09                  |
| 7        | 01/29/2008                |                | \$191,265.47                                       | \$2,210.70        | \$61,541.79       | \$66,482.16   | \$255,017.96    | \$124,783.31                  |
| 8        | January Total             | \$0.00         | \$857,945.21                                       | \$15,276.21       | \$306,647.08      | \$67,706.36   | \$1,179,868.50  | \$790,238.85                  |
| 9        |                           |                |                                                    |                   |                   |               |                 |                               |
| 10       | February                  |                |                                                    |                   |                   |               |                 |                               |
| 11       | 02/05/2008                |                | \$185,955.87                                       | \$1,675.03        | \$64,270.92       | \$22,479.55   | \$251,901.82    | \$163,476.32                  |
| 12       | 02/12/2008                |                | \$164,567.59                                       | \$4,315.94        | \$56,418.24       | \$9,213.00    | \$225,301.77    | \$155,354.59                  |
| 13       | 02/19/2008                |                | \$184,295.03                                       | \$1,741.64        | \$62,925.80       | \$13,321.59   | \$248,962.47    | \$170,973.44                  |
| 14       | 02/26/2008                |                | \$128,962.46                                       | \$3,082.89        | \$59,617.69       | \$10,827.99   | \$191,663.04    | \$118,134.47                  |
| 15       | February Total            | \$0.00         | \$663,780.95                                       | \$10,815.50       | \$243,232.65      | \$55,842.13   | \$917,829.10    | \$607,938.82                  |
| 16       |                           |                |                                                    |                   |                   |               |                 |                               |
| 17       | March                     |                |                                                    |                   |                   |               |                 |                               |
| 18       | 03/04/2008                |                | \$164,554.92                                       | \$4,114.05        | \$89,328.84       | \$28,297.40   | \$257,997.81    | \$136,257.52                  |
| 19       | 03/11/2008                |                | \$180,165.42                                       | \$3,426.75        | \$62,293.41       | \$16,212.55   | \$245,885.58    | \$163,952.87                  |
| 20       | 03/18/2008                |                | \$233,098.19                                       | \$1,858.60        | \$53,464.96       | \$12,001.39   | \$288,421.75    | \$221,096.80                  |
| 21       | 03/25/2008                |                | \$125,094.99                                       | \$5,348.05        | \$72,376.50       | \$10,579.90   | \$202,819.54    | \$114,515.09                  |
| 22       | March Total               | \$0.00         | \$702,913.52                                       | \$14,747.45       | \$277,463.71      | \$67,091.24   | \$995,124.68    | \$635,822.28                  |
| 23       |                           |                |                                                    |                   |                   |               |                 |                               |
| 24       | April                     |                |                                                    |                   |                   |               |                 |                               |
| 25       | 04/01/2008                |                | \$225,127.98                                       | \$5,575.43        | \$61,048.38       | \$18,787.88   | \$291,751.79    | \$206,340.10                  |
| 26       | 04/08/2008                |                | \$329,613.70                                       | \$2,330.01        | \$48,228.26       | \$15,967.05   | \$380,171.97    | \$313,646.65                  |
| 27       | 04/15/2008                |                | \$188,505.26                                       | \$1,946.55        | \$57,125.79       | \$11,648.41   | \$247,577.60    | \$176,856.85                  |
| 28       | 04/22/2008                |                | \$304,975.17                                       | \$2,532.40        | \$58,548.23       | \$13,799.96   | \$366,055.80    | \$291,175.21                  |
| 29       | 04/29/2008                |                | \$150,950.17                                       | \$2,984.43        | \$79,664.90       | \$16,135.60   | \$233,599.50    | \$134,814.57                  |
| 30       | April Total               | \$0.00         | \$1,199,172.28                                     | \$15,368.82       | \$304,615.56      | \$76,338.90   | \$1,519,156.66  | \$1,122,833.38                |
| 31       |                           |                |                                                    |                   |                   |               |                 |                               |
| 32       | May                       |                |                                                    |                   |                   |               |                 |                               |
| 33       | 05/06/2008                |                | \$191,924.95                                       | \$6,818.51        | \$52,974.30       | \$14,518.59   | \$251,717.76    | \$177,406.36                  |
| 34       | 05/13/2008                |                | \$255,931.15                                       | \$2,347.24        | \$65,554.79       | \$15,427.05   | \$323,833.18    | \$240,504.10                  |
| 35       | 05/20/2008                |                | \$232,205.14                                       | \$1,489.57        | \$52,969.33       | \$11,589.13   | \$286,664.04    | \$220,616.01                  |
| 36       | 05/27/2008                |                | \$131,333.08                                       | \$1,369.63        | \$95,051.07       | \$12,133.22   | \$239,887.00    | \$119,199.86                  |
| 37       | May Total                 | \$0.00         | \$811,394.32                                       | \$12,024.95       | \$266,549.49      | \$53,667.99   | \$1,102,101.98  | \$757,726.33                  |
| 38       |                           |                |                                                    |                   |                   |               |                 |                               |
| 39       | June                      |                |                                                    |                   |                   |               |                 |                               |
| 40       | 06/03/2008                |                | \$126,119.18                                       | \$4,562.14        | \$68,006.99       | \$14,501.70   | \$198,688.31    | \$111,617.48                  |
| 41       | 06/10/2008                |                | \$137,789.55                                       | \$2,764.46        | \$58,894.01       | \$14,525.77   | \$199,448.02    | \$123,263.78                  |
| 42       | 06/17/2008                |                | \$156,347.69                                       | \$1,788.36        | \$59,360.20       | \$10,340.79   | \$217,496.25    | \$146,006.90                  |
| 43       | 06/24/2008                |                | \$151,660.46                                       | \$1,323.68        | \$52,376.13       | \$12,518.12   | \$205,360.27    | \$139,142.34                  |
| 44       | June Total                | \$0.00         | \$571,916.88                                       | \$10,438.64       | \$238,637.33      | \$51,886.38   | \$820,992.85    | \$520,030.50                  |
| 45       |                           |                |                                                    |                   |                   |               |                 |                               |
| 46       | July                      |                |                                                    |                   |                   |               |                 |                               |
| 47       | 07/01/2008                |                | \$176,843.04                                       | \$1,316.62        | \$74,175.85       | \$10,673.13   | \$252,335.51    | \$166,169.91                  |
| 48       | 07/08/2008                |                | \$103,321.47                                       | (\$459.99)        | \$54,822.11       | \$14,118.50   | \$157,683.59    | \$89,202.97                   |
| 49       | 07/15/2008                |                | \$203,764.04                                       | \$1,757.37        | \$68,370.11       | \$13,945.32   | \$273,891.52    | \$189,818.72                  |
| 50       | 07/22/2008                |                | \$149,702.46                                       | (\$3,734.19)      | \$63,090.50       | \$10,537.52   | \$209,058.77    | \$139,164.94                  |
| 51       | 07/29/2008                |                | \$197,828.06                                       | \$15,336.94       | \$47,026.54       | \$21,337.85   | \$281,529.39    | \$176,490.21                  |
| 52       | July Total                | \$0.00         | \$831,459.07                                       | \$14,216.75       | \$307,485.11      | \$70,612.32   | \$1,174,498.78  | \$760,846.75                  |
| 53       |                           |                |                                                    |                   |                   |               |                 |                               |
| 54       | August                    |                |                                                    |                   |                   |               |                 |                               |
| 55       | 08/05/2008                |                | \$172,402.28                                       | \$1,531.10        | \$94,203.38       | \$10,692.30   | \$268,136.76    | \$161,709.98                  |
| 56       | 08/12/2008                |                | \$134,818.28                                       | \$1,008.18        | \$56,096.14       | \$8,157.80    | \$191,922.60    | \$126,660.48                  |
| 57       | 08/19/2008                |                | \$155,504.44                                       | \$1,744.48        | \$47,129.93       | \$14,513.55   | \$204,378.85    | \$140,990.89                  |
| 58       | 08/26/2008                |                | \$106,667.93                                       | \$1,397.10        | \$49,535.66       | \$14,421.30   | \$157,600.69    | \$92,246.63                   |
| 59       | August Total              | \$0.00         | \$307,220.56                                       | \$2,539.28        | \$150,299.52      | \$18,850.10   | \$460,059.36    | \$521,607.98                  |
| 60       |                           |                |                                                    |                   |                   |               |                 |                               |
| 61       | September                 |                |                                                    |                   |                   |               |                 |                               |
| 62       | 09/02/2008                |                | \$175,741.76                                       | \$3,464.90        | \$61,395.04       | \$11,810.14   | \$240,601.70    | \$163,931.62                  |
| 63       | 09/09/2008                |                | \$155,073.48                                       | \$6,047.04        | \$70,159.98       | \$11,948.67   | \$231,280.50    | \$143,124.81                  |
| 64       | 09/16/2008                |                | \$182,292.83                                       | (\$1,573.13)      | \$53,101.89       | \$10,804.20   | \$233,821.59    | \$171,488.63                  |
| 65       | 09/23/2008                |                | \$181,072.58                                       | \$5,600.68        | \$58,705.16       | \$16,310.84   | \$245,378.42    | \$164,761.74                  |
| 66       | 09/30/2008                |                | \$292,270.39                                       | \$4,368.27        | \$66,741.14       | \$12,116.40   | \$375,496.20    | \$280,153.99                  |
| 67       | September Total           | \$0.00         | \$986,451.04                                       | \$17,907.76       | \$310,103.21      | \$62,990.25   | \$1,326,578.41  | \$923,460.79                  |
| 68       |                           |                |                                                    |                   |                   |               |                 |                               |
| 69       | October                   |                |                                                    |                   |                   |               |                 |                               |
| 70       | 10/07/2008                |                | \$162,789.92                                       | \$3,189.64        | \$46,860.67       | \$10,632.03   | \$212,840.23    | \$152,157.89                  |
| 71       | 10/14/2008                |                | \$156,232.49                                       | \$914.97          | \$61,062.73       | \$12,576.64   | \$218,210.19    | \$143,655.85                  |
| 72       | 10/21/2008                |                | \$212,804.93                                       | \$6,963.33        | \$65,017.53       | \$10,542.44   | \$284,785.79    | \$202,262.49                  |
| 73       | 10/28/2008                |                | \$154,878.59                                       | (\$7.94)          | \$58,396.58       | \$8,741.80    | \$213,267.23    | \$146,136.79                  |
| 74       | October Total             | \$0.00         | \$686,705.93                                       | \$11,060.00       | \$231,337.51      | \$42,492.91   | \$929,103.44    | \$644,213.02                  |
| 75       |                           |                |                                                    |                   |                   |               |                 |                               |
| 76       | November                  |                |                                                    |                   |                   |               |                 |                               |
| 77       | 11/04/2008                |                | \$188,224.77                                       | \$2,101.54        | \$52,576.68       | \$17,975.44   | \$242,902.99    | \$170,249.33                  |
| 78       | 11/11/2008                |                | \$133,147.54                                       | \$2,974.39        | \$58,611.66       | \$13,055.20   | \$194,733.59    | \$120,092.34                  |
| 79       | 11/18/2008                |                | \$217,653.04                                       | \$1,743.03        | \$59,959.75       | \$13,434.80   | \$279,355.82    | \$204,218.24                  |
| 80       | 11/25/2008                |                | \$200,817.97                                       | \$2,088.30        | \$58,832.47       | \$10,979.45   | \$261,738.74    | \$189,838.52                  |
| 81       | November Total            | \$0.00         | \$739,843.32                                       | \$8,907.26        | \$229,980.56      | \$55,444.89   | \$978,731.14    | \$684,398.43                  |
| 82       |                           |                |                                                    |                   |                   |               |                 |                               |
| 83       | December                  |                |                                                    |                   |                   |               |                 |                               |
| 84       | 12/02/2008                |                | \$110,473.08                                       | \$7,671.42        | \$60,791.98       | \$9,097.12    | \$178,936.48    | \$101,375.96                  |
| 85       | 12/09/2008                |                | \$147,649.36                                       | \$2,132.01        | \$72,585.07       | \$6,311.29    | \$222,366.47    | \$141,338.07                  |
| 86       | 12/16/2008                |                | \$165,817.48                                       | \$64,738.44       | \$1,625.52        | \$18,467.38   | \$232,181.44    | \$147,350.10                  |
| 87       | 12/23/2008                |                | \$150,799.80                                       | \$54,229.33       | \$3,510.38        | \$13,343.90   | \$208,539.51    | \$137,455.90                  |
| 88       | 12/30/2008                |                | (\$26,811.49)                                      | \$348.99          | \$39,135.78       | \$9,578.90    | \$22,252.18     | (\$36,390.39)                 |
| 89       | December Total            | \$0.00         | \$547,928.23                                       | \$129,120.19      | \$177,648.73      | \$56,798.59   | \$864,276.05    | \$491,129.64                  |
| 90       | Total                     | \$0.00         | \$8,906,731.31                                     | \$262,422.81      | \$3,044,000.46    | \$679,722.06  | \$12,268,320.95 | \$8,460,246.77                |

Note: File Received from in HR.

**Otter Tail Power Company  
Lead/Lag Study  
Analysis of Unemployment Contributions  
Actual Year 2008**

(A) (B) (C) (D) (E) (F) (G)

**Analysis of Unemployment Contributions**

| Line No. | Supplier                     | Type Service              | (2)<br>Amount | (1)<br>Date Service Rendered | Date Paid | Lag Days | Dollar Lag Days |
|----------|------------------------------|---------------------------|---------------|------------------------------|-----------|----------|-----------------|
| 1        | Job Service North Dakota     | Unemployment Contribution | 8,909.95      | 02/14/08                     | 04/30/08  | 76       | 677,156.20      |
| 2        | Job Service North Dakota     | Unemployment Contribution | 2,586.07      | 05/16/08                     | 07/29/08  | 74       | 191,369.18      |
| 3        | Job Service North Dakota     | Unemployment Contribution | 628.87        | 08/15/08                     | 10/29/08  | 75       | 47,165.25       |
| 4        | Job Service North Dakota     | Unemployment Contribution | 315.08        | 11/15/08                     | 01/29/09  | 75       | 23,631.00       |
| 5        |                              |                           |               |                              |           |          |                 |
| 6        | Minnesota State Unemployment | Unemployment Contribution | 55,661.00     | 02/14/08                     | 04/30/08  | 76       | 4,230,236.00    |
| 7        | Minnesota State Unemployment | Unemployment Contribution | 21,057.00     | 05/16/08                     | 07/29/08  | 74       | 1,558,218.00    |
| 8        | Minnesota State Unemployment | Unemployment Contribution | 4,589.00      | 08/15/08                     | 10/29/08  | 75       | 344,175.00      |
| 9        | Minnesota State Unemployment | Unemployment Contribution | 2,869.00      | 11/15/08                     | 01/29/09  | 75       | 215,175.00      |
| 10       |                              |                           | 96,615.97     |                              |           | 75.42    | 7,287,125.63    |

(1) The date being used is the mid quarter date which would be the same as calculating the average quarter days.

(2) Per search on Oracle AP Display by supplier.

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Analysis of 401k Match Pmts  
Actual Year 2008**

|          | (A)            | (B)          | (C)                 | (D)                | (E)                | (F)                 | (G)                                 | (H)                   | (I)            |
|----------|----------------|--------------|---------------------|--------------------|--------------------|---------------------|-------------------------------------|-----------------------|----------------|
| Line No. | OTP 401k Match | (3)          | Beg. Service Period | End Service Period | Avg Service Days   | (2)<br>Payment Date | Days from End of Service To Payment | Total (Lead)/Lag Days | \$ Days        |
| 1        | Jan            | 106,205.58   | 01/01/08            | 01/31/08           | 15.5               | 01/31/09            | 366.00                              | 381.50                | 40,517,430.04  |
| 2        | Feb            | 106,205.58   | 02/01/08            | 02/29/08           | 14.5               | 01/31/09            | 337.00                              | 351.50                | 37,331,262.54  |
| 3        | Mar            | 106,205.58   | 03/01/08            | 03/31/08           | 15.5               | 01/31/09            | 306.00                              | 321.50                | 34,145,095.04  |
| 4        | Apr            | 106,205.58   | 04/01/08            | 04/30/08           | 15.0               | 01/31/09            | 276.00                              | 291.00                | 30,905,824.75  |
| 5        | May            | 106,205.58   | 05/01/08            | 05/31/08           | 15.5               | 01/31/09            | 245.00                              | 260.50                | 27,666,554.46  |
| 6        | Jun            | 106,205.58   | 06/01/08            | 06/30/08           | 15.0               | 01/31/09            | 215.00                              | 230.00                | 24,427,284.17  |
| 7        | Jul            | 106,205.58   | 07/01/08            | 07/31/08           | 15.5               | 01/31/09            | 184.00                              | 199.50                | 21,188,013.88  |
| 8        | Aug            | 106,205.58   | 08/01/08            | 08/31/08           | 15.5               | 01/31/09            | 153.00                              | 168.50                | 17,895,640.79  |
| 9        | Sep            | 106,205.58   | 09/01/08            | 09/30/08           | 15.0               | 01/31/09            | 123.00                              | 138.00                | 14,656,370.50  |
| 10       | Oct            | 106,205.58   | 10/01/08            | 10/31/08           | 15.5               | 01/31/09            | 92.00                               | 107.50                | 11,417,100.21  |
| 11       | Nov            | 106,205.58   | 11/01/08            | 11/30/08           | 15.0               | 01/31/09            | 62.00                               | 77.00                 | 8,177,829.92   |
| 12       | Dec            | 106,205.58   | 12/01/08            | 12/31/08           | 15.5               | 01/31/09            | 31.00                               | 46.50                 | 4,938,559.63   |
| 13       |                |              |                     |                    |                    |                     |                                     |                       |                |
| 14       | Total          | 1,274,467.00 | (1)                 |                    | Avg (Lead)Lag Days |                     |                                     | 214.42                | 273,266,965.92 |

(1) Per page 2 of 16.

(2) Per Oracle A/P Display; Search by Vendor Name : ( )

(3) Annual Match after true-up then divide by 12 to get fairly close to what monthly actuals would be as payroll stays pretty level throughout the year.

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead/Lag Study  
Materials and Supplies Charged to 401 & 402 Accounts**

| (A)      |                                                 | (B)                 |
|----------|-------------------------------------------------|---------------------|
| Line No. |                                                 | (1)                 |
| 1        | Transfers from Work Orders to Expense Accounts: |                     |
| 2        | To: 401 Accounts                                | 0.00                |
| 3        | 402 Accounts                                    | 0.00                |
| 4        |                                                 |                     |
| 5        | Amounts Transferred Directly from M&S Accounts: |                     |
| 6        | To: 401 & 402 Accounts                          | 2,140,328.65        |
| 7        | Total Expensed M&S                              | <u>2,140,328.65</u> |

**Note:** Due to limitations in the filtering of data by acct in the Oracle G/L system and IT's explanation that writing a program to generate the needed info would be cumbersome, combined with the immateriality of the above calculation to the total study, no analysis will be done on Transfers from Work Orders to Expense Accounts. Those items will be combined with "Other O&M Expenses" that are applied to a lead/lag average calculated by analyzing sample A/P transactions over a certain \$ amount. See "Other A/P" tab for the calculated average.

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead/Lag Study  
Analysis of AP Transaction**

(A) (B) (C) (D)

| Line No. | Sample Month | Sample \$      | Lag Days | \$ Lag Days      |
|----------|--------------|----------------|----------|------------------|
| 1        | January      | 32,141,586.56  | 18.52    | 595,233,941.81   |
| 2        |              |                |          |                  |
| 3        | April        | 24,564,377.85  | 12.19    | 299,366,228.46   |
| 4        |              |                |          |                  |
| 5        | July         | 38,964,430.84  | 17.92    | 698,398,558.57   |
| 6        |              |                |          |                  |
| 7        | October      | 31,649,624.18  | 17.30    | 547,429,812.47   |
| 8        |              |                |          |                  |
| 9        |              | 127,320,019.43 | 16.81    | 2,140,428,541.31 |

**Note:** Sampled transactions from 4 months during year 2008.  
Transactions were restricted to those over \$2,500.

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
A/P Sample  
January 2008**

Checks written between 01/01/08 and 1/31/08 for more than \$2,500

|          | (A)                 | (B)    | (C)          | (D)        | (E)            | (F)      | (G)           |
|----------|---------------------|--------|--------------|------------|----------------|----------|---------------|
| Line No. | Invoice Number      | Vendor | Invoice Date | Check Date | Invoice Amount | Lag Days | \$ Lag Days   |
| 1        | 00000413390014JAN08 |        | 8-Jan-08     | 17-Jan-08  | 3,427.20       | 9        | 30,844.80     |
| 2        | 01-JAN-2008         |        | 1-Jan-08     | 2-Jan-08   | 2,520.00       | 1        | 2,520.00      |
| 3        | 01-JAN-2008INV      |        | 1-Jan-08     | 25-Jan-08  | 2,718.00       | 24       | 65,232.00     |
| 4        | 02-JAN-2008INV      |        | 2-Jan-08     | 7-Jan-08   | 5,000.00       | 5        | 25,000.00     |
| 5        | 02-JAN-2008INV      |        | 2-Jan-08     | 3-Jan-08   | 25,893.75      | 1        | 25,893.75     |
| 6        | 02-JAN-2008INV      |        | 2-Jan-08     | 2-Jan-08   | 34,123.39      | 0        | -             |
| 7        | 02-JAN-2008INV      |        | 2-Jan-08     | 2-Jan-08   | 299,283.54     | 0        | -             |
| 8        | 02-JAN-2008INV      |        | 2-Jan-08     | 15-Jan-08  | 13,676.16      | 13       | 177,790.08    |
| 9        | 02-JAN-2008INV      |        | 2-Jan-08     | 10-Jan-08  | 4,400.00       | 8        | 35,200.00     |
| 10       | 03-JAN-2008INV      |        | 3-Jan-08     | 8-Jan-08   | 2,700.00       | 5        | 13,500.00     |
| 11       | 04-JAN-2008INV      |        | 4-Jan-08     | 8-Jan-08   | 3,060.00       | 4        | 12,240.00     |
| 12       | 07-JAN-2008INV      |        | 7-Jan-08     | 22-Jan-08  | 8,925.52       | 15       | 133,882.80    |
| 13       | 07-JAN-2008INV      |        | 7-Jan-08     | 14-Jan-08  | 3,484.00       | 7        | 24,388.00     |
| 14       | 07-JAN-2008INV      |        | 7-Jan-08     | 8-Jan-08   | 12,176.49      | 1        | 12,176.49     |
| 15       | 07-JAN-2008INV.     |        | 7-Jan-08     | 22-Jan-08  | 18,000.00      | 15       | 270,000.00    |
| 16       | 07-JAN-2008INV..    |        | 7-Jan-08     | 25-Jan-08  | 37,709.50      | 18       | 678,771.00    |
| 17       | 07-JAN-2008WIRE     |        | 7-Jan-08     | 7-Jan-08   | 100,000.00     | 0        | -             |
| 18       | 08-JAN-2008INV      |        | 8-Jan-08     | 8-Jan-08   | 5,000.00       | 0        | -             |
| 19       | 08-JAN-2008INV      |        | 8-Jan-08     | 14-Jan-08  | 10,000.00      | 6        | 60,000.00     |
| 20       | 08-JAN-2008INV      |        | 8-Jan-08     | 24-Jan-08  | 21,000.00      | 16       | 336,000.00    |
| 21       | 08-JAN-2008INV      |        | 8-Jan-08     | 11-Jan-08  | 20,000.00      | 3        | 60,000.00     |
| 22       | 08-JAN-2008INV.     |        | 8-Jan-08     | 8-Jan-08   | 5,000.00       | 0        | -             |
| 23       | 08-JAN-2008WIRE     |        | 8-Jan-08     | 10-Jan-08  | 15,000.00      | 2        | 30,000.00     |
| 24       | 08-JAN-2008WIRE     |        | 8-Jan-08     | 8-Jan-08   | 100,000.00     | 0        | -             |
| 25       | 09-JAN-2008INV      |        | 9-Jan-08     | 24-Jan-08  | 28,389.60      | 15       | 425,844.00    |
| 26       | 09-JAN-2008INV      |        | 9-Jan-08     | 10-Jan-08  | 30,000.00      | 1        | 30,000.00     |
| 27       | 09-JAN-2008INV      |        | 9-Jan-08     | 11-Jan-08  | 5,000.00       | 2        | 10,000.00     |
| 28       | 09-JAN-2008INV      |        | 9-Jan-08     | 10-Jan-08  | 5,500.00       | 1        | 5,500.00      |
| 29       | 09-JAN-2008STMT     |        | 9-Jan-08     | 14-Jan-08  | 10,108.71      | 5        | 50,543.55     |
| 30       | 09-JAN-2008WIRE     |        | 9-Jan-08     | 31-Jan-08  | 4,770.90       | 22       | 104,959.80    |
| 31       | 10-DEC-2007INV      |        | 10-Dec-07    | 7-Jan-08   | 3,893.53       | 28       | 109,018.84    |
| 32       | 10-JAN-2008INV      |        | 10-Jan-08    | 11-Jan-08  | 2,889.00       | 1        | 2,889.00      |
| 33       | 10-JAN-2008INV      |        | 10-Jan-08    | 11-Jan-08  | 6,765.50       | 1        | 6,765.50      |
| 34       | 10-JAN-2008INV.     |        | 10-Jan-08    | 11-Jan-08  | 4,088.70       | 1        | 4,088.70      |
| 35       | 10-JAN-2008INV..    |        | 10-Jan-08    | 11-Jan-08  | 11,818.96      | 1        | 11,818.96     |
| 36       | 10074930            |        | 5-Dec-07     | 4-Jan-08   | 11,571.32      | 30       | 347,139.60    |
| 37       | 1009781122          |        | 29-Dec-07    | 28-Jan-08  | 10,309.52      | 30       | 309,285.60    |
| 38       | 10106024            |        | 6-Dec-07     | 4-Jan-08   | 9,145.85       | 29       | 265,229.65    |
| 39       | 10133879            |        | 27-Dec-07    | 25-Jan-08  | 13,413.35      | 29       | 388,987.15    |
| 40       | 1023437             |        | 5-Dec-07     | 4-Jan-08   | 3,167.26       | 30       | 95,017.80     |
| 41       | 10353               |        | 20-Dec-07    | 4-Jan-08   | 31,055.00      | 15       | 465,825.00    |
| 42       | 10354               |        | 20-Dec-07    | 4-Jan-08   | 3,200.00       | 15       | 48,000.00     |
| 43       | 104020327           |        | 28-Dec-07    | 28-Jan-08  | 3,029.00       | 31       | 93,899.00     |
| 44       | 10413509            |        | 19-Dec-07    | 18-Jan-08  | 3,133.35       | 30       | 94,000.50     |
| 45       | 10691               |        | 15-Dec-07    | 14-Jan-08  | 237,400.70     | 30       | 7,122,021.00  |
| 46       | 10698               |        | 28-Dec-07    | 11-Jan-08  | 4,985.00       | 14       | 69,790.00     |
| 47       | 10710               |        | 10-Jan-08    | 30-Jan-08  | 40,242.00      | 20       | 804,840.00    |
| 48       | 10714               |        | 10-Jan-08    | 25-Jan-08  | 111,420.00     | 15       | 1,671,300.00  |
| 49       | 1072702             |        | 26-Dec-07    | 2-Jan-08   | 2,758,285.30   | 7        | 19,307,997.10 |
| 50       | 1072703             |        | 26-Dec-07    | 2-Jan-08   | 15,056.67      | 7        | 105,396.69    |
| 51       | 1073403             |        | 2-Jan-08     | 9-Jan-08   | 3,134,519.34   | 7        | 21,941,635.38 |
| 52       | 1073404             |        | 2-Jan-08     | 9-Jan-08   | 15,010.64      | 7        | 105,074.48    |
| 53       | 1074099             |        | 8-Jan-08     | 15-Jan-08  | 2,176,058.06   | 7        | 15,232,406.42 |
| 54       | 1074100             |        | 8-Jan-08     | 15-Jan-08  | 13,488.87      | 7        | 94,422.09     |
| 55       | 1074761             |        | 15-Jan-08    | 22-Jan-08  | 327,143.26     | 7        | 2,290,002.82  |
| 56       | 1074762             |        | 15-Jan-08    | 22-Jan-08  | 17,428.52      | 7        | 121,999.64    |
| 57       | 1075442             |        | 22-Jan-08    | 29-Jan-08  | 18,744.01      | 7        | 131,208.07    |
| 58       | 110                 |        | 23-Jan-08    | 25-Jan-08  | 6,000.00       | 2        | 12,000.00     |
| 59       | 11045               |        | 10-Dec-07    | 25-Jan-08  | 16,902.92      | 46       | 777,534.32    |
| 60       | 1107                |        | 6-Dec-07     | 2-Jan-08   | 14,587.80      | 27       | 393,870.60    |
| 61       | 112301              |        | 18-Dec-07    | 31-Jan-08  | 11,565.27      | 44       | 508,871.88    |
| 62       | 112525              |        | 4-Dec-07     | 3-Jan-08   | 6,238.18       | 30       | 187,145.40    |
| 63       | 1137630RI           |        | 5-Dec-07     | 4-Jan-08   | 4,077.26       | 30       | 122,317.80    |
| 64       | 11450               |        | 14-Dec-07    | 14-Jan-08  | 9,242.82       | 31       | 286,527.42    |
| 65       | 11523               |        | 28-Dec-07    | 28-Jan-08  | 24,838.20      | 31       | 769,984.20    |
| 66       | 11579               |        | 10-Dec-07    | 9-Jan-08   | 4,481.50       | 30       | 134,445.00    |
| 67       | 11581               |        | 10-Dec-07    | 9-Jan-08   | 11,734.20      | 30       | 352,026.00    |
| 68       | 1170872             |        | 7-Dec-07     | 7-Jan-08   | 13,000.00      | 31       | 403,000.00    |
| 69       | 1171513             |        | 26-Dec-07    | 25-Jan-08  | 6,500.00       | 30       | 195,000.00    |
| 70       | 11904622            |        | 11-Dec-07    | 10-Jan-08  | 86,558.00      | 30       | 2,596,740.00  |
| 71       | 11904627            |        | 12-Dec-07    | 11-Jan-08  | 261,634.00     | 30       | 7,849,020.00  |
| 72       | 12-JAN-2008INV      |        | 12-Jan-08    | 18-Jan-08  | 19,155.00      | 6        | 114,930.00    |
| 73       | 1207                |        | 4-Jan-08     | 29-Jan-08  | 12,495.00      | 25       | 312,375.00    |
| 74       | 1207NV215           |        | 2-Jan-08     | 30-Jan-08  | 457,924.31     | 28       | 12,821,880.68 |
| 75       | 12330               |        | 10-Dec-07    | 9-Jan-08   | 4,254.00       | 30       | 127,620.00    |

Otter Tail Power Company  
A/P Sample  
January 2008

Checks written between 01/01/08 and 1/31/08 for more than \$2,500

|          | (A)             | (B)    | (C)          | (D)        | (E)            | (F)      | (G)           |
|----------|-----------------|--------|--------------|------------|----------------|----------|---------------|
| Line No. | Invoice Number  | Vendor | Invoice Date | Check Date | Invoice Amount | Lag Days | \$ Lag Days   |
| 1        | 130126701       |        | 3-Dec-07     | 2-Jan-08   | 34,639.02      | 30       | 1,039,170.60  |
| 2        | 1335DEC07       |        | 1-Jan-08     | 10-Jan-08  | 7,380.47       | 9        | 66,424.23     |
| 3        | 13680           |        | 30-Nov-07    | 3-Jan-08   | 66,803.00      | 34       | 2,271,302.00  |
| 4        | 137777          |        | 19-Dec-07    | 18-Jan-08  | 3,150.04       | 30       | 94,501.20     |
| 5        | 13874           |        | 29-Dec-07    | 28-Jan-08  | 20,000.00      | 30       | 600,000.00    |
| 6        | 14-DEC-2007INV  |        | 14-Dec-07    | 14-Jan-08  | 4,490.00       | 31       | 139,190.00    |
| 7        | 14-JAN-2008INV  |        | 14-Jan-08    | 14-Jan-08  | 5,624.91       | 0        | -             |
| 8        | 14-JAN-2008WIRE |        | 14-Jan-08    | 16-Jan-08  | 5,000.00       | 2        | 10,000.00     |
| 9        | 141394          |        | 4-Jan-08     | 22-Jan-08  | 2,791.24       | 18       | 50,242.32     |
| 10       | 143182          |        | 18-Dec-07    | 17-Jan-08  | 3,858.70       | 30       | 115,761.00    |
| 11       | 144212          |        | 21-Dec-07    | 21-Jan-08  | 12,480.00      | 31       | 386,880.00    |
| 12       | 1445206         |        | 12-Dec-07    | 2-Jan-08   | 11,480.31      | 21       | 241,086.51    |
| 13       | 1446984         |        | 7-Jan-08     | 17-Jan-08  | 18,958.12      | 10       | 189,581.20    |
| 14       | 1455509         |        | 18-Dec-07    | 17-Jan-08  | 3,180.26       | 30       | 95,407.80     |
| 15       | 1461526         |        | 31-Dec-07    | 22-Jan-08  | 2,627.50       | 22       | 57,805.00     |
| 16       | 14867           |        | 30-Nov-07    | 15-Jan-08  | 3,442.45       | 46       | 158,352.70    |
| 17       | 14897DEC07      |        | 31-Dec-07    | 17-Jan-08  | 2,518.00       | 17       | 42,806.00     |
| 18       | 15-JAN-2008INV  |        | 15-Jan-08    | 17-Jan-08  | 5,000.00       | 2        | 10,000.00     |
| 19       | 15-JAN-2008INV  |        | 15-Jan-08    | 16-Jan-08  | 2,778.86       | 1        | 2,778.86      |
| 20       | 15-JAN-2008INV  |        | 15-Jan-08    | 22-Jan-08  | 34,659.63      | 7        | 242,617.41    |
| 21       | 15-JAN-2008INV  |        | 15-Jan-08    | 17-Jan-08  | 7,285.00       | 2        | 14,570.00     |
| 22       | 15-JAN-2008WIRE |        | 15-Jan-08    | 16-Jan-08  | 162,485.02     | 1        | 162,485.02    |
| 23       | 15979           |        | 26-Dec-07    | 9-Jan-08   | 10,125.00      | 14       | 141,750.00    |
| 24       | 16-JAN-2008WIRE |        | 16-Jan-08    | 17-Jan-08  | 100,000.00     | 1        | 100,000.00    |
| 25       | 16-JAN-2008WIRE |        | 16-Jan-08    | 18-Jan-08  | 15,000.00      | 2        | 30,000.00     |
| 26       | 160720          |        | 2-Jan-08     | 3-Jan-08   | 2,771.88       | 1        | 2,771.88      |
| 27       | 16105           |        | 28-Dec-07    | 28-Jan-08  | 76,000.00      | 31       | 2,356,000.00  |
| 28       | 1621            |        | 2-Jan-08     | 11-Jan-08  | 2,857.30       | 9        | 25,715.70     |
| 29       | 16211           |        | 10-Dec-07    | 9-Jan-08   | 22,750.00      | 30       | 682,500.00    |
| 30       | 1623            |        | 2-Jan-08     | 11-Jan-08  | 5,478.55       | 9        | 49,306.95     |
| 31       | 1626            |        | 2-Jan-08     | 11-Jan-08  | 4,476.91       | 9        | 40,292.19     |
| 32       | 1629            |        | 2-Jan-08     | 11-Jan-08  | 4,431.21       | 9        | 39,880.89     |
| 33       | 1632            |        | 2-Jan-08     | 11-Jan-08  | 3,082.70       | 9        | 27,744.30     |
| 34       | 1637            |        | 2-Jan-08     | 18-Jan-08  | 6,284.42       | 16       | 100,550.72    |
| 35       | 1640            |        | 2-Jan-08     | 7-Jan-08   | 3,629.48       | 5        | 18,147.40     |
| 36       | 1643            |        | 2-Jan-08     | 11-Jan-08  | 3,521.45       | 9        | 31,693.05     |
| 37       | 16864           |        | 11-Dec-07    | 10-Jan-08  | 3,962.58       | 30       | 118,877.40    |
| 38       | 17-JAN-2008INV  |        | 17-Jan-08    | 18-Jan-08  | 154,679.23     | 1        | 154,679.23    |
| 39       | 17-JAN-2008INV  |        | 17-Jan-08    | 23-Jan-08  | 1,192,721.62   | 6        | 7,156,329.72  |
| 40       | 17-JAN-2008INV  |        | 17-Jan-08    | 21-Jan-08  | 454,919.00     | 4        | 1,819,676.00  |
| 41       | 17-JAN-2008INV. |        | 17-Jan-08    | 23-Jan-08  | 115,181.35     | 6        | 691,088.10    |
| 42       | 17-OCT-2007INV  |        | 17-Oct-07    | 3-Jan-08   | 29,376.60      | 78       | 2,291,374.80  |
| 43       | 18-DEC-2007INV  |        | 18-Dec-07    | 16-Jan-08  | 268,022.87     | 29       | 7,772,663.23  |
| 44       | 18-JAN-2008INV  |        | 18-Jan-08    | 18-Jan-08  | 3,036.94       | 0        | -             |
| 45       | 18-JAN-2008INV  |        | 18-Jan-08    | 25-Jan-08  | 10,370.00      | 7        | 72,590.00     |
| 46       | 180033          |        | 20-Dec-07    | 18-Jan-08  | 4,177.92       | 29       | 121,159.68    |
| 47       | 18142           |        | 30-Dec-07    | 11-Jan-08  | 2,830.47       | 12       | 33,965.64     |
| 48       | 1838834         |        | 6-Jan-08     | 17-Jan-08  | 23,759.38      | 11       | 261,353.18    |
| 49       | 19-DEC-2007INV  |        | 19-Dec-07    | 7-Jan-08   | 7,500.00       | 19       | 142,500.00    |
| 50       | 19405           |        | 4-Jan-08     | 11-Jan-08  | 11,178.00      | 7        | 78,246.00     |
| 51       | 194650          |        | 9-Jan-08     | 18-Jan-08  | 21,087.64      | 9        | 189,788.76    |
| 52       | 1982479         |        | 27-Dec-07    | 25-Jan-08  | 12,787.41      | 29       | 370,834.89    |
| 53       | 1983259         |        | 28-Dec-07    | 25-Jan-08  | 19,156.60      | 28       | 536,384.80    |
| 54       | 200             |        | 13-Dec-07    | 11-Jan-08  | 20,000.00      | 29       | 580,000.00    |
| 55       | 200711B7REFUND  |        | 4-Jan-08     | 10-Jan-08  | 32,206.36      | 6        | 193,238.16    |
| 56       | 2007120359      |        | 10-Jan-08    | 23-Jan-08  | 630,850.00     | 13       | 8,201,050.00  |
| 57       | 2007163         |        | 7-Dec-07     | 7-Jan-08   | 3,153.39       | 31       | 97,755.09     |
| 58       | 2007176         |        | 27-Dec-07    | 7-Jan-08   | 4,553.00       | 11       | 50,083.00     |
| 59       | 2007182         |        | 28-Dec-07    | 7-Jan-08   | 2,851.42       | 10       | 28,514.20     |
| 60       | 2007OTP11       |        | 7-Dec-07     | 7-Jan-08   | 3,205.00       | 31       | 99,355.00     |
| 61       | 20080159        |        | 9-Jan-08     | 16-Jan-08  | 3,367,680.00   | 7        | 23,573,760.00 |
| 62       | 2008161         |        | 14-Jan-08    | 23-Jan-08  | 6,880.23       | 9        | 61,922.07     |
| 63       | 21-DEC-2007INV  |        | 21-Dec-07    | 4-Jan-08   | 4,000.00       | 14       | 56,000.00     |
| 64       | 21-JAN-2008INV  |        | 21-Jan-08    | 29-Jan-08  | 5,000.00       | 8        | 40,000.00     |
| 65       | 21-JAN-2008INV  |        | 21-Jan-08    | 29-Jan-08  | 4,000.00       | 8        | 32,000.00     |
| 66       | 21-JAN-2008INV  |        | 21-Jan-08    | 22-Jan-08  | 3,954.00       | 1        | 3,954.00      |
| 67       | 21-JAN-2008WIRE |        | 21-Jan-08    | 22-Jan-08  | 100,000.00     | 1        | 100,000.00    |
| 68       | 2101591         |        | 30-Apr-07    | 8-Jan-08   | 3,104.40       | 253      | 785,413.20    |
| 69       | 2101660         |        | 30-Sep-07    | 8-Jan-08   | 7,094.88       | 100      | 709,488.00    |
| 70       | 218873          |        | 13-Dec-07    | 11-Jan-08  | 5,164.38       | 29       | 149,767.02    |
| 71       | 219500          |        | 27-Dec-07    | 25-Jan-08  | 5,250.00       | 29       | 152,250.00    |
| 72       | 22-JAN-2008INV  |        | 22-Jan-08    | 30-Jan-08  | 35,226.65      | 8        | 281,813.20    |
| 73       | 22-JAN-2008INV  |        | 22-Jan-08    | 23-Jan-08  | 3,788.08       | 1        | 3,788.08      |
| 74       | 22-JAN-2008INV  |        | 22-Jan-08    | 23-Jan-08  | 10,000.00      | 1        | 10,000.00     |
| 75       | 22-JAN-2008WIRE |        | 22-Jan-08    | 31-Jan-08  | 733,000.00     | 9        | 6,597,000.00  |

Prepared by: ama  
Reviewed by: kas

Otter Tail Power Company  
A/P Sample  
January 2008

Checks written between 01/01/08 and 1/31/08 for more than \$2,500

|          | (A)              | (B)    | (C)          | (D)        | (E)            | (F)      | (G)           |
|----------|------------------|--------|--------------|------------|----------------|----------|---------------|
| Line No. | Invoice Number   | Vendor | Invoice Date | Check Date | Invoice Amount | Lag Days | \$ Lag Days   |
| 1        | 22-JAN-2008WIRE  |        | 22-Jan-08    | 22-Jan-08  | 3,721.44       | 0        | -             |
| 2        | 22-JAN-2008WIRE. |        | 22-Jan-08    | 31-Jan-08  | 18,860.61      | 9        | 169,745.49    |
| 3        | 2220             |        | 2-Dec-07     | 3-Jan-08   | 17,785.50      | 32       | 569,136.00    |
| 4        | 22499            |        | 31-Dec-07    | 30-Jan-08  | 7,975.00       | 30       | 239,250.00    |
| 5        | 23-JAN-2008WIRE  |        | 23-Jan-08    | 24-Jan-08  | 100,000.00     | 1        | 100,000.00    |
| 6        | 23040326         |        | 19-Dec-07    | 18-Jan-08  | 19,223.34      | 30       | 576,700.20    |
| 7        | 2336             |        | 11-Dec-07    | 10-Jan-08  | 5,684.97       | 30       | 170,549.10    |
| 8        | 23560308         |        | 26-Dec-07    | 25-Jan-08  | 2,654.44       | 30       | 79,633.20     |
| 9        | 23560345         |        | 20-Dec-07    | 18-Jan-08  | 5,892.00       | 29       | 170,868.00    |
| 10       | 243260DEC07      |        | 11-Dec-07    | 10-Jan-08  | 2,673.33       | 30       | 80,199.90     |
| 11       | 25-JAN-2008INV   |        | 25-Jan-08    | 25-Jan-08  | 7,954.00       | 0        | -             |
| 12       | 2500             |        | 13-Dec-07    | 11-Jan-08  | 88,600.00      | 29       | 2,569,400.00  |
| 13       | 252181N          |        | 31-Dec-07    | 29-Jan-08  | 7,020.31       | 29       | 203,588.99    |
| 14       | 257917           |        | 30-Nov-07    | 7-Jan-08   | 6,404.56       | 38       | 243,373.28    |
| 15       | 26-DEC-2007INV   |        | 26-Dec-07    | 3-Jan-08   | 19,989.60      | 8        | 159,916.80    |
| 16       | 260000           |        | 27-Dec-07    | 8-Jan-08   | 9,551.53       | 12       | 114,618.36    |
| 17       | 262074           |        | 21-Dec-07    | 4-Jan-08   | 4,772.59       | 14       | 66,816.26     |
| 18       | 262077           |        | 21-Dec-07    | 21-Jan-08  | 2,919.85       | 31       | 90,515.35     |
| 19       | 263437           |        | 7-Dec-07     | 7-Jan-08   | 8,833.78       | 31       | 273,847.18    |
| 20       | 2635             |        | 11-Dec-07    | 10-Jan-08  | 5,360.00       | 30       | 160,800.00    |
| 21       | 2666439B         |        | 21-Dec-07    | 10-Jan-08  | 2,702.40       | 20       | 54,048.00     |
| 22       | 267188           |        | 13-Dec-07    | 11-Jan-08  | 4,741.04       | 29       | 137,490.16    |
| 23       | 268227           |        | 14-Dec-07    | 14-Jan-08  | 4,288.53       | 31       | 132,944.43    |
| 24       | 269045967        |        | 27-Dec-07    | 29-Jan-08  | 101,052.20     | 33       | 3,334,722.60  |
| 25       | 27-DEC-2007INV   |        | 27-Dec-07    | 2-Jan-08   | 7,250.00       | 6        | 43,500.00     |
| 26       | 27140            |        | 6-Dec-07     | 21-Jan-08  | 4,529.90       | 46       | 208,375.40    |
| 27       | 271536           |        | 19-Dec-07    | 18-Jan-08  | 6,572.12       | 30       | 197,163.60    |
| 28       | 273123           |        | 20-Dec-07    | 18-Jan-08  | 56,200.45      | 29       | 1,629,813.05  |
| 29       | 274              |        | 25-Dec-07    | 18-Jan-08  | 2,916.59       | 24       | 69,998.16     |
| 30       | 27836            |        | 11-Dec-07    | 7-Jan-08   | 15,763.00      | 27       | 425,601.00    |
| 31       | 27882            |        | 4-Dec-07     | 7-Jan-08   | 10,988.00      | 34       | 373,592.00    |
| 32       | 27956            |        | 31-Dec-07    | 10-Jan-08  | 3,326.69       | 10       | 33,266.90     |
| 33       | 28-DEC-2007INV   |        | 28-Dec-07    | 4-Jan-08   | 78,352.63      | 7        | 548,468.41    |
| 34       | 28-DEC-2007WIRE  |        | 28-Dec-07    | 4-Jan-08   | 562,876.06     | 7        | 3,940,132.42  |
| 35       | 28-DEC-2007WIRE  |        | 28-Dec-07    | 2-Jan-08   | 15,000.00      | 5        | 75,000.00     |
| 36       | 28-JAN-2008INV   |        | 28-Jan-08    | 30-Jan-08  | 15,000.00      | 2        | 30,000.00     |
| 37       | 28-JAN-2008INV   |        | 28-Jan-08    | 31-Jan-08  | 15,606.28      | 3        | 46,818.84     |
| 38       | 284122           |        | 11-Jan-08    | 14-Jan-08  | 7,569.23       | 3        | 22,707.69     |
| 39       | 29-JAN-2008INV   |        | 29-Jan-08    | 29-Jan-08  | 5,634.50       | 0        | -             |
| 40       | 29-JAN-2008INV   |        | 29-Jan-08    | 29-Jan-08  | 2,780.00       | 0        | -             |
| 41       | 29-JAN-2008INV   |        | 29-Jan-08    | 31-Jan-08  | 3,000.00       | 2        | 6,000.00      |
| 42       | 29-JAN-2008INV   |        | 29-Jan-08    | 29-Jan-08  | 3,131.05       | 0        | -             |
| 43       | 29-JAN-2008INV   |        | 29-Jan-08    | 29-Jan-08  | 3,960.00       | 0        | -             |
| 44       | 29-JAN-2008INV   |        | 29-Jan-08    | 29-Jan-08  | 6,698.60       | 0        | -             |
| 45       | 29-JAN-2008INV.  |        | 29-Jan-08    | 29-Jan-08  | 4,088.70       | 0        | -             |
| 46       | 29-JAN-2008INV.. |        | 29-Jan-08    | 29-Jan-08  | 45,125.13      | 0        | -             |
| 47       | 29-OCT-2007INV   |        | 29-Oct-07    | 7-Jan-08   | 5,276.80       | 70       | 369,376.00    |
| 48       | 29418            |        | 31-Dec-07    | 30-Jan-08  | 90,700.00      | 30       | 2,721,000.00  |
| 49       | 29971            |        | 26-Dec-07    | 9-Jan-08   | 3,552.34       | 14       | 49,732.76     |
| 50       | 30-JAN-2008INV   |        | 30-Jan-08    | 30-Jan-08  | 5,000.00       | 0        | -             |
| 51       | 30-JAN-2008WIRE  |        | 30-Jan-08    | 31-Jan-08  | 14,295.92      | 1        | 14,295.92     |
| 52       | 30074671         |        | 2-Jan-08     | 9-Jan-08   | 6,535.04       | 7        | 45,745.28     |
| 53       | 30074672         |        | 2-Jan-08     | 9-Jan-08   | 11,886.58      | 7        | 83,206.06     |
| 54       | 3025             |        | 14-Dec-07    | 14-Jan-08  | 83,864.44      | 31       | 2,599,797.64  |
| 55       | 3026             |        | 14-Dec-07    | 14-Jan-08  | 158,476.23     | 31       | 4,912,763.13  |
| 56       | 3027             |        | 18-Dec-07    | 17-Jan-08  | 56,724.00      | 30       | 1,701,720.00  |
| 57       | 3071607          |        | 14-Jan-08    | 15-Jan-08  | 3,500.00       | 1        | 3,500.00      |
| 58       | 31-DEC-2007INV   |        | 31-Dec-07    | 15-Jan-08  | 53,788.45      | 15       | 806,826.75    |
| 59       | 31-DEC-2007INV   |        | 31-Dec-07    | 4-Jan-08   | 4,800.00       | 4        | 19,200.00     |
| 60       | 31-DEC-2007INV   |        | 31-Dec-07    | 8-Jan-08   | 12,604.00      | 8        | 100,832.00    |
| 61       | 31-DEC-2007INV   |        | 31-Dec-07    | 4-Jan-08   | 7,500.00       | 4        | 30,000.00     |
| 62       | 31-JAN-2008INV   |        | 31-Jan-08    | 31-Jan-08  | 2,675.00       | 0        | -             |
| 63       | 31-JAN-2008WIRE  |        | 31-Jan-08    | 31-Jan-08  | 73,354.88      | 0        | -             |
| 64       | 310887           |        | 30-Nov-07    | 28-Jan-08  | 45,092.50      | 59       | 2,660,457.50  |
| 65       | 31672359         |        | 6-Dec-07     | 4-Jan-08   | 2,600.00       | 29       | 75,400.00     |
| 66       | 3203             |        | 8-Jan-08     | 18-Jan-08  | 5,622.67       | 10       | 56,226.70     |
| 67       | 3232             |        | 21-Dec-07    | 25-Jan-08  | 591,445.23     | 35       | 20,700,583.05 |
| 68       | 3248             |        | 21-Dec-07    | 25-Jan-08  | 115,699.07     | 35       | 4,049,467.45  |
| 69       | 3250             |        | 21-Dec-07    | 25-Jan-08  | 522,514.13     | 35       | 18,287,994.55 |
| 70       | 3251             |        | 21-Dec-07    | 22-Jan-08  | 6,974.39       | 32       | 223,180.48    |
| 71       | 3383             |        | 10-Dec-07    | 8-Jan-08   | 5,444.00       | 29       | 157,876.00    |
| 72       | 3402             |        | 8-Jan-08     | 29-Jan-08  | 5,037.12       | 21       | 105,779.52    |
| 73       | 34501            |        | 11-Dec-07    | 10-Jan-08  | 6,631.00       | 30       | 198,930.00    |
| 74       | 34817000112129   |        | 29-Dec-07    | 28-Jan-08  | 24,608.59      | 30       | 738,257.70    |
| 75       | 34976            |        | 17-Dec-07    | 16-Jan-08  | 2,598.32       | 30       | 77,949.60     |

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
A/P Sample  
January 2008**

Checks written between 01/01/08 and 1/31/08 for more than \$2,500

|          | (A)            | (B)    | (C)          | (D)        | (E)            | (F)      | (G)            |
|----------|----------------|--------|--------------|------------|----------------|----------|----------------|
| Line No. | Invoice Number | Vendor | Invoice Date | Check Date | Invoice Amount | Lag Days | \$ Lag Days    |
| 1        | 34989          |        | 18-Dec-07    | 16-Jan-08  | 3,742.64       | 29       | 108,536.56     |
| 2        | 352            |        | 7-Jan-08     | 14-Jan-08  | 6,359.08       | 7        | 44,513.56      |
| 3        | 35227          |        | 28-Dec-07    | 28-Jan-08  | 9,230.00       | 31       | 286,130.00     |
| 4        | 35231          |        | 28-Dec-07    | 28-Jan-08  | 4,410.08       | 31       | 136,712.48     |
| 5        | 35232          |        | 28-Dec-07    | 28-Jan-08  | 3,350.72       | 31       | 103,872.32     |
| 6        | 3550           |        | 13-Dec-07    | 4-Jan-08   | 14,592.45      | 22       | 321,033.90     |
| 7        | 3556           |        | 27-Dec-07    | 14-Jan-08  | 22,360.50      | 18       | 402,489.00     |
| 8        | 359            |        | 14-Jan-08    | 18-Jan-08  | 6,840.50       | 4        | 27,362.00      |
| 9        | 360            |        | 14-Jan-08    | 18-Jan-08  | 3,897.90       | 4        | 15,591.60      |
| 10       | 361            |        | 14-Jan-08    | 18-Jan-08  | 6,382.48       | 4        | 25,529.92      |
| 11       | 362            |        | 14-Jan-08    | 18-Jan-08  | 3,666.00       | 4        | 14,664.00      |
| 12       | 36451          |        | 14-Dec-07    | 21-Jan-08  | 4,335.00       | 38       | 164,730.00     |
| 13       | 367            |        | 21-Jan-08    | 25-Jan-08  | 6,840.00       | 4        | 27,360.00      |
| 14       | 368            |        | 21-Jan-08    | 25-Jan-08  | 3,926.00       | 4        | 15,704.00      |
| 15       | 370            |        | 21-Jan-08    | 25-Jan-08  | 3,024.60       | 4        | 12,098.40      |
| 16       | 3730           |        | 7-Dec-07     | 2-Jan-08   | 48,936.75      | 26       | 1,272,355.50   |
| 17       | 3756           |        | 21-Dec-07    | 15-Jan-08  | 3,482.88       | 25       | 87,072.00      |
| 18       | 3757           |        | 21-Dec-07    | 15-Jan-08  | 39,858.00      | 25       | 996,450.00     |
| 19       | 38             |        | 9-Jan-08     | 11-Jan-08  | 9,932.77       | 2        | 19,865.54      |
| 20       | 381002         |        | 28-Dec-07    | 21-Jan-08  | 2,982.00       | 24       | 71,568.00      |
| 21       | 381007         |        | 31-Dec-07    | 21-Jan-08  | 4,105.00       | 21       | 86,205.00      |
| 22       | 39             |        | 9-Jan-08     | 11-Jan-08  | 9,932.77       | 2        | 19,865.54      |
| 23       | 3935           |        | 16-Nov-07    | 18-Jan-08  | 23,426.72      | 63       | 1,475,883.36   |
| 24       | 3WO0028373     |        | 12-Dec-07    | 10-Jan-08  | 9,047.79       | 29       | 262,385.91     |
| 25       | 406616         |        | 14-Dec-07    | 2-Jan-08   | 33,174.53      | 19       | 630,316.07     |
| 26       | 4103           |        | 30-Aug-07    | 7-Jan-08   | 3,092.00       | 130      | 401,960.00     |
| 27       | 412500354      |        | 21-Dec-07    | 15-Jan-08  | 3,260.68       | 25       | 81,517.00      |
| 28       | 4145120        |        | 17-Dec-07    | 29-Jan-08  | 15,292.75      | 43       | 657,588.25     |
| 29       | 41797          |        | 10-Dec-07    | 9-Jan-08   | 5,925.50       | 30       | 177,765.00     |
| 30       | 428            |        | 28-Dec-07    | 28-Jan-08  | 26,185.85      | 31       | 811,761.35     |
| 31       | 429            |        | 28-Dec-07    | 28-Jan-08  | 5,620.00       | 31       | 174,220.00     |
| 32       | 431            |        | 21-Dec-07    | 21-Jan-08  | 6,250.00       | 31       | 193,750.00     |
| 33       | 468945         |        | 19-Nov-07    | 31-Jan-08  | 17,480.46      | 73       | 1,276,073.58   |
| 34       | 471594         |        | 4-Jan-08     | 7-Jan-08   | 51,801.04      | 3        | 155,403.12     |
| 35       | 47868          |        | 1-Jan-08     | 31-Jan-08  | 8,950.00       | 30       | 268,500.00     |
| 36       | 479715         |        | 10-Dec-07    | 9-Jan-08   | 2,588.87       | 30       | 77,666.10      |
| 37       | 480351         |        | 13-Dec-07    | 11-Jan-08  | 3,791.15       | 29       | 109,943.35     |
| 38       | 49684          |        | 3-Jan-08     | 14-Jan-08  | 5,359.93       | 11       | 58,959.23      |
| 39       | 50043690       |        | 6-Dec-07     | 4-Jan-08   | 89,511.00      | 29       | 2,595,819.00   |
| 40       | 50043909       |        | 10-Dec-07    | 9-Jan-08   | 26,196.00      | 30       | 785,880.00     |
| 41       | 50043977       |        | 11-Dec-07    | 10-Jan-08  | 74,880.00      | 30       | 2,246,400.00   |
| 42       | 50044358       |        | 17-Dec-07    | 16-Jan-08  | 136,818.00     | 30       | 4,104,540.00   |
| 43       | 50044552       |        | 19-Dec-07    | 18-Jan-08  | 45,606.00      | 30       | 1,368,180.00   |
| 44       | 51000156       |        | 26-Dec-07    | 17-Jan-08  | 5,619.00       | 22       | 123,618.00     |
| 45       | 5136           |        | 7-Jan-08     | 18-Jan-08  | 5,393.00       | 11       | 59,323.00      |
| 46       | 52307          |        | 17-Dec-07    | 4-Jan-08   | 3,624.82       | 18       | 65,246.76      |
| 47       | 52330          |        | 24-Dec-07    | 11-Jan-08  | 2,888.83       | 18       | 51,998.94      |
| 48       | 52385          |        | 31-Dec-07    | 25-Jan-08  | 3,037.55       | 25       | 75,938.75      |
| 49       | 52386          |        | 31-Dec-07    | 25-Jan-08  | 3,308.67       | 25       | 82,716.75      |
| 50       | 52387          |        | 31-Dec-07    | 25-Jan-08  | 4,070.25       | 25       | 101,756.25     |
| 51       | 52456          |        | 7-Jan-08     | 25-Jan-08  | 4,901.73       | 18       | 88,231.14      |
| 52       | 52457          |        | 7-Jan-08     | 25-Jan-08  | 4,550.95       | 18       | 81,917.10      |
| 53       | 52458          |        | 7-Jan-08     | 25-Jan-08  | 4,235.18       | 18       | 76,233.24      |
| 54       | 53990          |        | 12-Dec-07    | 11-Jan-08  | 8,610.00       | 30       | 258,300.00     |
| 55       | 5418           |        | 29-Nov-07    | 4-Jan-08   | 9,895.25       | 36       | 356,229.00     |
| 56       | 54704          |        | 31-Oct-07    | 22-Jan-08  | 48,284.60      | 83       | 4,007,621.80   |
| 57       | 5480726        |        | 19-Dec-07    | 25-Jan-08  | 4,762.60       | 37       | 176,216.20     |
| 58       | 54902          |        | 30-Nov-07    | 9-Jan-08   | 5,488.06       | 40       | 219,522.40     |
| 59       | 54904          |        | 30-Nov-07    | 22-Jan-08  | 3,663,663.83   | 53       | 194,174,182.99 |
| 60       | 54918          |        | 30-Nov-07    | 7-Jan-08   | 17,282.20      | 38       | 656,723.60     |
| 61       | 55194          |        | 21-Dec-07    | 21-Jan-08  | 59,085.82      | 31       | 1,831,660.42   |
| 62       | 55363          |        | 31-Dec-07    | 30-Jan-08  | 13,471.78      | 30       | 404,153.40     |
| 63       | 55408          |        | 9-Jan-08     | 17-Jan-08  | 8,737.50       | 8        | 69,900.00      |
| 64       | 55451          |        | 31-Dec-07    | 30-Jan-08  | 20,752.96      | 30       | 622,588.80     |
| 65       | 564A-6         |        | 9-Jan-08     | 14-Jan-08  | 221,233.78     | 5        | 1,106,168.90   |
| 66       | 564A7          |        | 20-Dec-07    | 10-Jan-08  | 888,049.32     | 21       | 18,649,035.72  |
| 67       | 564A8          |        | 31-Dec-07    | 4-Jan-08   | 785,472.63     | 4        | 3,141,890.52   |
| 68       | 5653           |        | 4-Jan-08     | 10-Jan-08  | 2,901.58       | 6        | 17,409.48      |
| 69       | 57642          |        | 11-Dec-07    | 10-Jan-08  | 2,518.00       | 30       | 75,540.00      |
| 70       | 57859          |        | 3-Dec-07     | 9-Jan-08   | 3,296.80       | 37       | 121,981.60     |
| 71       | 57880          |        | 7-Jan-08     | 14-Jan-08  | 3,296.80       | 7        | 23,077.60      |
| 72       | 59023          |        | 13-Dec-07    | 11-Jan-08  | 4,545.00       | 29       | 131,805.00     |
| 73       | 5926194        |        | 2-Oct-07     | 11-Jan-08  | 8,133.81       | 101      | 821,514.81     |
| 74       | 597888587      |        | 2-Jan-08     | 23-Jan-08  | 4,075.98       | 21       | 85,595.58      |
| 75       | 597888590      |        | 2-Jan-08     | 17-Jan-08  | 4,547.66       | 15       | 68,214.90      |

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
A/P Sample  
January 2008**

Checks written between 01/01/08 and 1/31/08 for more than \$2,500

|          | (A)            | (B)    | (C)          | (D)        | (E)            | (F)      | (G)          |
|----------|----------------|--------|--------------|------------|----------------|----------|--------------|
| Line No. | Invoice Number | Vendor | Invoice Date | Check Date | Invoice Amount | Lag Days | \$ Lag Days  |
| 1        | 5994           |        | 1-Jan-08     | 30-Jan-08  | 7,800.00       | 29       | 226,200.00   |
| 2        | 5997           |        | 1-Jan-08     | 30-Jan-08  | 4,800.00       | 29       | 139,200.00   |
| 3        | 6015906        |        | 4-Jan-08     | 30-Jan-08  | 8,133.81       | 26       | 211,479.06   |
| 4        | 6174           |        | 14-Dec-07    | 7-Jan-08   | 37,700.00      | 24       | 904,800.00   |
| 5        | 63284          |        | 2-Jan-08     | 11-Jan-08  | 3,522.00       | 9        | 31,698.00    |
| 6        | 63292          |        | 2-Jan-08     | 11-Jan-08  | 3,163.00       | 9        | 28,467.00    |
| 7        | 63619          |        | 5-Dec-07     | 4-Jan-08   | 8,736.21       | 30       | 262,086.30   |
| 8        | 63620          |        | 6-Dec-07     | 4-Jan-08   | 3,815.90       | 29       | 110,661.10   |
| 9        | 63621          |        | 6-Dec-07     | 4-Jan-08   | 4,425.52       | 29       | 128,340.08   |
| 10       | 63765          |        | 19-Dec-07    | 18-Jan-08  | 15,839.76      | 30       | 475,192.80   |
| 11       | 63774          |        | 19-Dec-07    | 18-Jan-08  | 16,194.40      | 30       | 485,832.00   |
| 12       | 63775          |        | 20-Dec-07    | 18-Jan-08  | 17,489.43      | 29       | 507,193.47   |
| 13       | 63831          |        | 27-Dec-07    | 25-Jan-08  | 17,489.43      | 29       | 507,193.47   |
| 14       | 63851          |        | 28-Dec-07    | 25-Jan-08  | 6,522.07       | 28       | 182,617.96   |
| 15       | 63896          |        | 27-Dec-07    | 25-Jan-08  | 8,385.81       | 29       | 243,188.49   |
| 16       | 63897          |        | 28-Dec-07    | 25-Jan-08  | 12,834.15      | 28       | 359,356.20   |
| 17       | 63898          |        | 26-Dec-07    | 25-Jan-08  | 8,896.65       | 30       | 266,899.50   |
| 18       | 644875         |        | 4-Dec-07     | 3-Jan-08   | 3,252.90       | 30       | 97,587.00    |
| 19       | 646355         |        | 4-Dec-07     | 29-Jan-08  | 4,540.88       | 56       | 254,289.28   |
| 20       | 64913          |        | 28-Dec-07    | 28-Jan-08  | 2,870.80       | 31       | 88,994.80    |
| 21       | 6515841        |        | 28-Dec-07    | 28-Jan-08  | 4,876.20       | 31       | 151,162.20   |
| 22       | 6545           |        | 1-Jan-08     | 16-Jan-08  | 4,200.00       | 15       | 63,000.00    |
| 23       | 660196         |        | 31-Dec-07    | 28-Jan-08  | 3,474.60       | 28       | 97,288.80    |
| 24       | 662            |        | 2-Jan-08     | 4-Jan-08   | 2,829.65       | 2        | 5,659.30     |
| 25       | 70002947       |        | 12-Dec-07    | 11-Jan-08  | 3,043.00       | 30       | 91,290.00    |
| 26       | 700085         |        | 7-Dec-07     | 7-Jan-08   | 17,719.80      | 31       | 549,313.80   |
| 27       | 700086         |        | 7-Dec-07     | 7-Jan-08   | 4,640.99       | 31       | 143,870.69   |
| 28       | 702055         |        | 3-Dec-07     | 2-Jan-08   | 16,697.20      | 30       | 500,916.00   |
| 29       | 70223          |        | 28-Dec-07    | 4-Jan-08   | 7,000.23       | 7        | 49,001.61    |
| 30       | 702719         |        | 8-Dec-07     | 7-Jan-08   | 13,980.00      | 30       | 419,400.00   |
| 31       | 707101199      |        | 13-Sep-07    | 15-Jan-08  | 4,492.67       | 124      | 557,091.08   |
| 32       | 710            |        | 31-Oct-07    | 8-Jan-08   | 17,490.47      | 69       | 1,206,842.43 |
| 33       | 711            |        | 30-Nov-07    | 8-Jan-08   | 15,691.11      | 39       | 611,953.29   |
| 34       | 712            |        | 31-Dec-07    | 8-Jan-08   | 12,403.09      | 8        | 99,224.72    |
| 35       | 71203860       |        | 6-Dec-07     | 4-Jan-08   | 230,289.21     | 29       | 6,678,387.09 |
| 36       | 7125451        |        | 10-Jan-08    | 18-Jan-08  | 8,966.03       | 8        | 71,728.24    |
| 37       | 7126493        |        | 10-Jan-08    | 18-Jan-08  | 4,346.63       | 8        | 34,773.04    |
| 38       | 7140           |        | 7-Dec-07     | 22-Jan-08  | 15,838.62      | 46       | 728,576.52   |
| 39       | 71585          |        | 12-Dec-07    | 11-Jan-08  | 4,351.40       | 30       | 130,542.00   |
| 40       | 7225           |        | 26-Dec-07    | 24-Jan-08  | 19,989.60      | 29       | 579,698.40   |
| 41       | 73454          |        | 12-Dec-07    | 11-Jan-08  | 254,000.00     | 30       | 7,620,000.00 |
| 42       | 73618473DEC07  |        | 23-Dec-07    | 10-Jan-08  | 4,399.38       | 18       | 79,188.84    |
| 43       | 7729           |        | 17-Dec-07    | 2-Jan-08   | 216,476.91     | 16       | 3,463,630.56 |
| 44       | 77845          |        | 13-Dec-07    | 11-Jan-08  | 16,815.80      | 29       | 487,658.20   |
| 45       | 77846          |        | 13-Dec-07    | 11-Jan-08  | 11,520.14      | 29       | 334,084.06   |
| 46       | 77847          |        | 13-Dec-07    | 11-Jan-08  | 8,776.87       | 29       | 254,529.23   |
| 47       | 77848          |        | 13-Dec-07    | 11-Jan-08  | 24,834.21      | 29       | 720,192.09   |
| 48       | 77855          |        | 14-Dec-07    | 11-Jan-08  | 6,362.00       | 28       | 178,136.00   |
| 49       | 77856          |        | 14-Dec-07    | 11-Jan-08  | 13,246.51      | 28       | 370,902.28   |
| 50       | 77907          |        | 26-Dec-07    | 25-Jan-08  | 15,717.90      | 30       | 471,537.00   |
| 51       | 77908          |        | 26-Dec-07    | 25-Jan-08  | 6,535.07       | 30       | 196,052.10   |
| 52       | 77911          |        | 26-Dec-07    | 25-Jan-08  | 9,955.28       | 30       | 298,658.40   |
| 53       | 77939          |        | 31-Dec-07    | 30-Jan-08  | 2,564.36       | 30       | 76,930.80    |
| 54       | 77940          |        | 31-Dec-07    | 30-Jan-08  | 3,345.43       | 30       | 100,362.90   |
| 55       | 79205          |        | 19-Dec-07    | 3-Jan-08   | 16,437.50      | 15       | 246,562.50   |
| 56       | 79206          |        | 27-Dec-07    | 11-Jan-08  | 3,450.08       | 15       | 51,751.20    |
| 57       | 79504IN        |        | 6-Dec-07     | 4-Jan-08   | 6,275.24       | 29       | 181,981.96   |
| 58       | 79505IN        |        | 6-Dec-07     | 4-Jan-08   | 7,812.80       | 29       | 226,571.20   |
| 59       | 8006028201     |        | 8-Jan-08     | 15-Jan-08  | 3,183.98       | 7        | 22,287.86    |
| 60       | 8006028210     |        | 8-Jan-08     | 15-Jan-08  | 76,853.61      | 7        | 537,975.27   |
| 61       | 8017           |        | 12-Oct-07    | 18-Jan-08  | 2,681.33       | 98       | 262,770.34   |
| 62       | 8030261        |        | 17-Dec-07    | 16-Jan-08  | 7,885.50       | 30       | 236,565.00   |
| 63       | 813128         |        | 13-Dec-07    | 11-Jan-08  | 4,441.23       | 29       | 128,795.67   |
| 64       | 8351           |        | 12-Nov-07    | 8-Jan-08   | 19,536.04      | 57       | 1,113,554.28 |
| 65       | 8375           |        | 12-Nov-07    | 8-Jan-08   | 10,264.70      | 57       | 585,087.90   |
| 66       | 84046          |        | 3-Dec-07     | 7-Jan-08   | 2,910.00       | 35       | 101,850.00   |
| 67       | 8432           |        | 5-Dec-07     | 8-Jan-08   | 8,879.29       | 34       | 301,895.86   |
| 68       | 8434           |        | 5-Dec-07     | 8-Jan-08   | 2,850.00       | 34       | 96,900.00    |
| 69       | 84701WH        |        | 13-Dec-07    | 15-Jan-08  | 3,131.93       | 33       | 103,353.69   |
| 70       | 8480           |        | 10-Jan-08    | 22-Jan-08  | 9,538.40       | 12       | 114,460.80   |
| 71       | 85035688       |        | 11-Dec-07    | 3-Jan-08   | 9,439.93       | 23       | 217,118.39   |
| 72       | 85047144       |        | 16-Jan-08    | 31-Jan-08  | 8,981.81       | 15       | 134,727.15   |
| 73       | 853100233      |        | 29-Dec-07    | 28-Jan-08  | 3,079.20       | 30       | 92,376.00    |
| 74       | 8560           |        | 21-Dec-07    | 2-Jan-08   | 10,628.48      | 12       | 127,541.76   |
| 75       | 863269         |        | 31-Dec-07    | 10-Jan-08  | 3,057.41       | 10       | 30,574.10    |

Otter Tail Power Company  
A/P Sample  
January 2008

Checks written between 01/01/08 and 1/31/08 for more than \$2,500

|          | (A)             | (B)    | (C)          | (D)        | (E)            | (F)      | (G)          |
|----------|-----------------|--------|--------------|------------|----------------|----------|--------------|
| Line No. | Invoice Number  | Vendor | Invoice Date | Check Date | Invoice Amount | Lag Days | \$ Lag Days  |
| 1        | 882342          |        | 9-Dec-07     | 29-Jan-08  | 13,965.00      | 51       | 712,215.00   |
| 2        | 8847            |        | 28-Nov-07    | 7-Jan-08   | 4,510.21       | 40       | 180,408.40   |
| 3        | 8932465         |        | 20-Dec-07    | 8-Jan-08   | 5,985.36       | 19       | 113,721.84   |
| 4        | 90003868        |        | 3-Dec-07     | 2-Jan-08   | 4,150.00       | 30       | 124,500.00   |
| 5        | 90121614        |        | 20-Dec-07    | 18-Jan-08  | 14,695.20      | 29       | 426,160.80   |
| 6        | 931064957       |        | 26-Dec-07    | 25-Jan-08  | 8,562.60       | 30       | 256,878.00   |
| 7        | 931464400       |        | 16-Jan-08    | 31-Jan-08  | 4,354.43       | 15       | 65,316.45    |
| 8        | 93635826        |        | 17-Dec-07    | 16-Jan-08  | 7,344.24       | 30       | 220,327.20   |
| 9        | 93649590        |        | 27-Dec-07    | 25-Jan-08  | 7,130.41       | 29       | 206,781.89   |
| 10       | 93653821        |        | 31-Dec-07    | 15-Jan-08  | 6,868.52       | 15       | 103,027.80   |
| 11       | 94791           |        | 31-Oct-07    | 10-Jan-08  | 3,350.72       | 71       | 237,901.12   |
| 12       | 95772475        |        | 6-Dec-07     | 4-Jan-08   | 7,012.24       | 29       | 203,354.96   |
| 13       | 95780855        |        | 5-Dec-07     | 4-Jan-08   | 41,254.44      | 30       | 1,237,633.20 |
| 14       | 95792476        |        | 6-Dec-07     | 4-Jan-08   | 12,810.74      | 29       | 371,511.46   |
| 15       | 95792477        |        | 6-Dec-07     | 4-Jan-08   | 7,012.24       | 29       | 203,354.96   |
| 16       | 95792478        |        | 6-Dec-07     | 4-Jan-08   | 9,146.31       | 29       | 265,242.99   |
| 17       | 95818100        |        | 10-Dec-07    | 9-Jan-08   | 31,391.50      | 30       | 941,745.00   |
| 18       | 95818101        |        | 10-Dec-07    | 9-Jan-08   | 7,006.10       | 30       | 210,183.00   |
| 19       | 95830419        |        | 11-Dec-07    | 10-Jan-08  | 6,408.54       | 30       | 192,256.20   |
| 20       | 95841562        |        | 12-Dec-07    | 10-Jan-08  | 9,146.31       | 29       | 265,242.99   |
| 21       | 95866653        |        | 14-Dec-07    | 14-Jan-08  | 31,968.80      | 31       | 991,032.80   |
| 22       | 95902950        |        | 19-Dec-07    | 18-Jan-08  | 10,371.06      | 30       | 311,131.80   |
| 23       | 95914442        |        | 20-Dec-07    | 18-Jan-08  | 11,492.52      | 29       | 333,283.08   |
| 24       | 95935996        |        | 21-Dec-07    | 18-Jan-08  | 10,667.19      | 28       | 298,681.32   |
| 25       | 95935997        |        | 26-Dec-07    | 25-Jan-08  | 9,146.31       | 30       | 274,389.30   |
| 26       | 95948193        |        | 28-Dec-07    | 25-Jan-08  | 25,538.17      | 28       | 715,068.76   |
| 27       | 95959052        |        | 28-Dec-07    | 25-Jan-08  | 7,012.24       | 28       | 196,342.72   |
| 28       | 96018728        |        | 21-Dec-07    | 21-Jan-08  | 16,473.60      | 31       | 510,681.60   |
| 29       | 96018742        |        | 21-Dec-07    | 18-Jan-08  | 11,960.00      | 28       | 334,880.00   |
| 30       | 9656297423      |        | 26-Dec-07    | 25-Jan-08  | 230,079.94     | 30       | 6,902,398.20 |
| 31       | 97299621        |        | 3-Dec-07     | 25-Jan-08  | 3,718.58       | 53       | 197,084.74   |
| 32       | 97299629        |        | 3-Dec-07     | 25-Jan-08  | 5,391.52       | 53       | 285,750.56   |
| 33       | 97299631        |        | 3-Dec-07     | 25-Jan-08  | 4,464.39       | 53       | 236,612.67   |
| 34       | 97299633        |        | 3-Dec-07     | 25-Jan-08  | 6,242.15       | 53       | 330,833.95   |
| 35       | 97329516        |        | 10-Dec-07    | 25-Jan-08  | 3,524.78       | 46       | 162,139.88   |
| 36       | 97329529        |        | 10-Dec-07    | 25-Jan-08  | 25,370.77      | 46       | 1,167,055.42 |
| 37       | 97353740        |        | 14-Dec-07    | 25-Jan-08  | 12,863.34      | 42       | 540,260.28   |
| 38       | 97359569        |        | 17-Dec-07    | 25-Jan-08  | 34,637.72      | 39       | 1,350,871.08 |
| 39       | 97371855        |        | 19-Dec-07    | 25-Jan-08  | 2,581.74       | 37       | 95,524.38    |
| 40       | 97389232        |        | 26-Dec-07    | 25-Jan-08  | 11,573.65      | 30       | 347,209.50   |
| 41       | 97614           |        | 2-Jan-08     | 24-Jan-08  | 16,626.97      | 22       | 365,793.34   |
| 42       | 984             |        | 20-Dec-07    | 18-Jan-08  | 3,000.00       | 29       | 87,000.00    |
| 43       | 99674131        |        | 19-Dec-07    | 18-Jan-08  | 9,599.35       | 30       | 287,980.50   |
| 44       | 99674261        |        | 20-Dec-07    | 18-Jan-08  | 8,192.42       | 29       | 237,580.18   |
| 45       | 999744          |        | 21-Dec-07    | 21-Jan-08  | 3,769.84       | 31       | 116,865.04   |
| 46       | A712002         |        | 2-Dec-07     | 29-Jan-08  | 17,850.00      | 58       | 1,035,300.00 |
| 47       | CLB05050108     |        | 20-Dec-07    | 9-Jan-08   | 12,674.67      | 20       | 253,493.40   |
| 48       | CLB32011001     |        | 27-Dec-07    | 9-Jan-08   | 3,800.00       | 13       | 49,400.00    |
| 49       | D072454         |        | 14-Dec-07    | 14-Jan-08  | 18,220.00      | 31       | 564,820.00   |
| 50       | D07245EX        |        | 4-Dec-07     | 3-Jan-08   | 11,863.61      | 30       | 355,908.30   |
| 51       | ER1DEC07        |        | 27-Dec-07    | 3-Jan-08   | 3,435.08       | 7        | 24,045.56    |
| 52       | ER326CoY08      |        | 10-Jan-08    | 14-Jan-08  | 2,722.75       | 4        | 10,891.00    |
| 53       | ER35BS07        |        | 10-Dec-07    | 2-Jan-08   | 3,028.65       | 23       | 69,658.95    |
| 54       | ERJAN08         |        | 4-Jan-08     | 7-Jan-08   | 4,165.52       | 3        | 12,496.56    |
| 55       | F935770         |        | 17-Dec-07    | 16-Jan-08  | 4,754.53       | 30       | 142,635.90   |
| 56       | G400273         |        | 28-Nov-07    | 11-Jan-08  | 8,046.25       | 44       | 354,035.00   |
| 57       | G410537         |        | 21-Dec-07    | 11-Jan-08  | 8,833.75       | 21       | 185,508.75   |
| 58       | GP00045005      |        | 17-Dec-07    | 16-Jan-08  | 7,500.00       | 30       | 225,000.00   |
| 59       | IN00377202      |        | 7-Dec-07     | 7-Jan-08   | 6,937.14       | 31       | 215,051.34   |
| 60       | IN60094         |        | 12-Dec-07    | 15-Jan-08  | 3,900.00       | 34       | 132,600.00   |
| 61       | INV0000071580   |        | 31-Dec-07    | 30-Jan-08  | 15,000.00      | 30       | 450,000.00   |
| 62       | INV0041205      |        | 19-Dec-07    | 18-Jan-08  | 2,562.00       | 30       | 76,860.00    |
| 63       | INV0814316      |        | 30-Nov-07    | 7-Jan-08   | 4,092.86       | 38       | 155,528.68   |
| 64       | JJ3808          |        | 28-Dec-07    | 9-Jan-08   | 3,171.79       | 12       | 38,061.48    |
| 65       | Job200711B6     |        | 26-Dec-07    | 3-Jan-08   | 14,915.00      | 8        | 119,320.00   |
| 66       | M280298         |        | 12-Dec-07    | 22-Jan-08  | 37,717.55      | 41       | 1,546,419.55 |
| 67       | MSBT00183       |        | 28-Dec-07    | 28-Jan-08  | 8,000.00       | 31       | 248,000.00   |
| 68       | MSI1844         |        | 17-Dec-07    | 16-Jan-08  | 5,546.38       | 30       | 166,391.40   |
| 69       | ND04144233      |        | 18-Jan-08    | 25-Jan-08  | 11,916.47      | 7        | 83,415.29    |
| 70       | O750B13829      |        | 13-Dec-07    | 11-Jan-08  | 6,691.66       | 29       | 194,058.14   |
| 71       | OT890DEC07      |        | 19-Dec-07    | 7-Jan-08   | 3,670.80       | 19       | 69,745.20    |
| 72       | OTP0108         |        | 31-Dec-07    | 17-Jan-08  | 71,037.35      | 17       | 1,207,634.95 |
| 73       | OTP1130071      |        | 30-Nov-07    | 7-Jan-08   | 2,907.00       | 38       | 110,466.00   |
| 74       | OtterTail200712 |        | 31-Dec-07    | 9-Jan-08   | 4,778.00       | 9        | 43,002.00    |
| 75       | P1729           |        | 18-Dec-07    | 7-Jan-08   | 403,312.18     | 20       | 8,066,243.60 |

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company**  
**A/P Sample**  
**January 2008**

Checks written between 01/01/08 and 1/31/08 for more than \$2,500

|          | (A)            | (B)    | (C)              | (D)        | (E)            | (F)      | (G)            |
|----------|----------------|--------|------------------|------------|----------------|----------|----------------|
| Line No. | Invoice Number | Vendor | Invoice Date     | Check Date | Invoice Amount | Lag Days | \$ Lag Days    |
| 1        | P1731          |        | 31-Dec-07        | 25-Jan-08  | 403,312.18     | 25       | 10,082,804.50  |
| 2        | R4306F         |        | 10-Dec-07        | 11-Jan-08  | 2,750.00       | 32       | 88,000.00      |
| 3        | R83975         |        | 19-Dec-07        | 14-Jan-08  | 82,493.45      | 26       | 2,144,829.70   |
| 4        | S3147858       |        | 19-Dec-07        | 18-Jan-08  | 59,621.00      | 30       | 1,788,630.00   |
| 5        | UNIC11309      |        | 9-Jan-08         | 29-Jan-08  | 7,133.25       | 20       | 142,665.00     |
| 6        | UWIG08078      |        | 12-Oct-07        | 7-Jan-08   | 5,000.00       | 87       | 435,000.00     |
| 7        | WO00090591     |        | 21-Dec-07        | 10-Jan-08  | 3,170.25       | 20       | 63,405.00      |
| 8        |                |        |                  |            |                |          |                |
| 9        |                |        |                  |            |                |          |                |
| 10       |                |        |                  |            |                |          |                |
| 11       |                |        |                  |            |                |          |                |
|          |                |        | Invoice Total    |            | 32,141,586.56  |          | 595,233,941.81 |
|          |                |        | Average Lag Days |            |                | 18.52    |                |

**Source:** in IT Generated this Report

**Note:** The report contains any transactions for the month that hit 401 and 402 FERC Acct numbers that have not already been analyzed elsewhere. After receiving the report from IT, any transactions that have been analyzed elsewhere that were included within the original report were eliminated along with any inter-Company amounts (*i.e.* OTP amounts).

**Note:** The report does not contain amounts from and and that were paid with capital financin  
(*i.e.* loans, stock issuance, *etc.*).

**Otter Tail Power Company**  
**A/P Sample**  
**April 2008**

Checks written between 04/01/08 and 04/30/08 for more than \$2,500

|          | (A)                 | (B)    | (C)          | (D)        | (E)            | (F)      | (G)          |
|----------|---------------------|--------|--------------|------------|----------------|----------|--------------|
| Line No. | Invoice Number      | Vendor | Invoice Date | Check Date | Invoice Amount | Lag Days | \$ Lag Days  |
| 1        | 00000413390014APR08 |        | 8-Apr-08     | 17-Apr-08  | 2,811.63       | 9        | 25,304.67    |
| 2        | 39539               |        | 1-Apr-08     | 1-Apr-08   | 35,479.34      | 0        | -            |
| 3        | 01-APR-2008INV      |        | 1-Apr-08     | 2-Apr-08   | 5,000.00       | 1        | 5,000.00     |
| 4        | 01-APR-2008INV      |        | 1-Apr-08     | 2-Apr-08   | 19,732.36      | 1        | 19,732.36    |
| 5        | 01-APR-2008INV      |        | 1-Apr-08     | 15-Apr-08  | 28,513.62      | 14       | 399,190.68   |
| 6        | 01-APR-2008INV      |        | 1-Apr-08     | 8-Apr-08   | 13,813.31      | 7        | 96,693.17    |
| 7        | 01-APR-2008INV.     |        | 1-Apr-08     | 15-Apr-08  | 3,750.00       | 14       | 52,500.00    |
| 8        | 02-APR-2008INV      |        | 2-Apr-08     | 28-Apr-08  | 14,209.72      | 26       | 369,452.72   |
| 9        | 02-APR-2008INV      |        | 2-Apr-08     | 14-Apr-08  | 5,892.00       | 12       | 70,704.00    |
| 10       | 02-APR-2008WIRE     |        | 2-Apr-08     | 2-Apr-08   | 100,000.00     | 0        | -            |
| 11       | 02-APR-2008WIRE     |        | 2-Apr-08     | 4-Apr-08   | 78,030.93      | 2        | 156,061.86   |
| 12       | 0208OTJWN08         |        | 13-Mar-08    | 1-Apr-08   | 13,643.00      | 19       | 259,217.00   |
| 13       | 03-APR-2008INV      |        | 3-Apr-08     | 8-Apr-08   | 3,600.00       | 5        | 18,000.00    |
| 14       | 03-APR-2008INV      |        | 3-Apr-08     | 11-Apr-08  | 97,500.11      | 8        | 780,000.88   |
| 15       | 03-APR-2008INV      |        | 3-Apr-08     | 4-Apr-08   | 5,298.88       | 1        | 5,298.88     |
| 16       | 03-MAR-2008INV      |        | 3-Mar-08     | 9-Apr-08   | 18,052.40      | 37       | 667,938.80   |
| 17       | 3272008             |        | 27-Mar-08    | 17-Apr-08  | 9,134.00       | 21       | 191,814.00   |
| 18       | 04-APR-2008INV      |        | 4-Apr-08     | 11-Apr-08  | 11,560.00      | 7        | 80,920.00    |
| 19       | 04-APR-2008INV.     |        | 4-Apr-08     | 11-Apr-08  | 11,560.00      | 7        | 80,920.00    |
| 20       | 06-APR-2008INV      |        | 6-Apr-08     | 10-Apr-08  | 3,298.61       | 4        | 13,194.44    |
| 21       | 06-APR-2008INV.     |        | 6-Apr-08     | 10-Apr-08  | 4,039.80       | 4        | 16,159.20    |
| 22       | 06-MAR-2008INV      |        | 6-Mar-08     | 1-Apr-08   | 14,013.83      | 26       | 364,359.58   |
| 23       | 07-APR-2008INV      |        | 7-Apr-08     | 8-Apr-08   | 4,176.94       | 1        | 4,176.94     |
| 24       | 07-APR-2008INV      |        | 7-Apr-08     | 10-Apr-08  | 32,000.00      | 3        | 96,000.00    |
| 25       | 07-APR-2008INV      |        | 7-Apr-08     | 11-Apr-08  | 5,000.00       | 4        | 20,000.00    |
| 26       | 07-APR-2008INV      |        | 7-Apr-08     | 10-Apr-08  | 5,000.00       | 3        | 15,000.00    |
| 27       | 07-APR-2008WIRE     |        | 7-Apr-08     | 10-Apr-08  | 5,000.00       | 3        | 15,000.00    |
| 28       | 07-APR-2008INV      |        | 7-Apr-08     | 11-Apr-08  | 5,038.00       | 4        | 20,152.00    |
| 29       | 08-APR-2008INV      |        | 8-Apr-08     | 10-Apr-08  | 6,700.00       | 2        | 13,400.00    |
| 30       | 08-APR-2008INV      |        | 8-Apr-08     | 10-Apr-08  | 4,195.54       | 2        | 8,391.08     |
| 31       | 08-APR-2008WIRE     |        | 8-Apr-08     | 10-Apr-08  | 15,000.00      | 2        | 30,000.00    |
| 32       | 08-APR-2008WIRE     |        | 8-Apr-08     | 30-Apr-08  | 4,643.17       | 22       | 102,149.74   |
| 33       | 09-APR-2008INV      |        | 9-Apr-08     | 10-Apr-08  | 2,637.00       | 1        | 2,637.00     |
| 34       | 09-APR-2008INV      |        | 9-Apr-08     | 11-Apr-08  | 5,000.00       | 2        | 10,000.00    |
| 35       | 09-APR-2008INV      |        | 9-Apr-08     | 10-Apr-08  | 4,598.00       | 1        | 4,598.00     |
| 36       | 1                   |        | 14-Apr-08    | 22-Apr-08  | 22,650.00      | 8        | 181,200.00   |
| 37       | 10-APR-2008INV      |        | 10-Apr-08    | 14-Apr-08  | 15,000.00      | 4        | 60,000.00    |
| 38       | 10-APR-2008INV      |        | 10-Apr-08    | 11-Apr-08  | 15,000.00      | 1        | 15,000.00    |
| 39       | 1000186997          |        | 17-Mar-08    | 18-Apr-08  | 5,058.22       | 32       | 161,863.04   |
| 40       | 1000187320          |        | 18-Mar-08    | 18-Apr-08  | 2,795.16       | 31       | 86,649.96    |
| 41       | 1000187549          |        | 19-Mar-08    | 18-Apr-08  | 14,646.55      | 30       | 439,396.50   |
| 42       | 1000189364          |        | 27-Mar-08    | 25-Apr-08  | 82,598.85      | 29       | 2,395,366.65 |
| 43       | 1000190072          |        | 31-Mar-08    | 30-Apr-08  | 7,299.96       | 30       | 218,998.80   |
| 44       | 101878              |        | 18-Mar-08    | 7-Apr-08   | 18,521.63      | 20       | 370,432.60   |
| 45       | 10215290            |        | 3-Apr-08     | 23-Apr-08  | 5,060.72       | 20       | 101,214.40   |
| 46       | 102165              |        | 13-Mar-08    | 11-Apr-08  | 5,455.42       | 29       | 158,207.18   |
| 47       | 1030988             |        | 27-Mar-08    | 25-Apr-08  | 2,645.00       | 29       | 76,705.00    |
| 48       | 1033                |        | 20-Mar-08    | 18-Apr-08  | 3,000.00       | 29       | 87,000.00    |
| 49       | 106302              |        | 28-Mar-08    | 11-Apr-08  | 54,352.73      | 14       | 760,938.22   |
| 50       | 106307              |        | 28-Mar-08    | 9-Apr-08   | 14,673.77      | 12       | 176,085.24   |
| 51       | 106472              |        | 20-Feb-08    | 9-Apr-08   | 11,886.00      | 49       | 582,414.00   |
| 52       | 1081538             |        | 25-Mar-08    | 1-Apr-08   | 1,102,353.77   | 7        | 7,716,476.39 |
| 53       | 1081539             |        | 25-Mar-08    | 1-Apr-08   | 15,867.78      | 7        | 111,074.46   |
| 54       | 1082209             |        | 1-Apr-08     | 8-Apr-08   | 765,534.24     | 7        | 5,358,739.68 |
| 55       | 1082210             |        | 1-Apr-08     | 8-Apr-08   | 15,113.48      | 7        | 105,794.36   |
| 56       | 10825               |        | 7-Apr-08     | 17-Apr-08  | 174,960.00     | 10       | 1,749,600.00 |
| 57       | 1082869             |        | 8-Apr-08     | 15-Apr-08  | 1,000,983.80   | 7        | 7,006,886.60 |
| 58       | 1082870             |        | 8-Apr-08     | 15-Apr-08  | 15,432.08      | 7        | 108,024.56   |
| 59       | 1083540             |        | 15-Apr-08    | 22-Apr-08  | 761,352.77     | 7        | 5,329,469.39 |
| 60       | 1083541             |        | 15-Apr-08    | 22-Apr-08  | 14,702.69      | 7        | 102,918.83   |
| 61       | 1084202             |        | 22-Apr-08    | 29-Apr-08  | 727,913.84     | 7        | 5,095,396.88 |
| 62       | 1084203             |        | 22-Apr-08    | 29-Apr-08  | 15,651.07      | 7        | 109,557.49   |
| 63       | 11-APR-2008INV      |        | 11-Apr-08    | 14-Apr-08  | 5,000.00       | 3        | 15,000.00    |
| 64       | 11-APR-2008INV      |        | 11-Apr-08    | 14-Apr-08  | 6,664.50       | 3        | 19,993.50    |
| 65       | 11-APR-2008INV      |        | 11-Apr-08    | 14-Apr-08  | 3,642.51       | 3        | 10,927.53    |
| 66       | 11-APR-2008INV.     |        | 11-Apr-08    | 14-Apr-08  | 12,587.67      | 3        | 37,763.01    |
| 67       | 11074984            |        | 11-Mar-08    | 10-Apr-08  | 25,594.80      | 30       | 767,844.00   |
| 68       | 11435               |        | 29-Feb-08    | 23-Apr-08  | 7,282.53       | 54       | 393,256.62   |
| 69       | 11557               |        | 31-Mar-08    | 23-Apr-08  | 3,597.01       | 23       | 82,731.23    |
| 70       | 11715               |        | 8-Mar-08     | 7-Apr-08   | 8,423.00       | 30       | 252,690.00   |
| 71       | 11716               |        | 8-Mar-08     | 7-Apr-08   | 6,621.00       | 30       | 198,630.00   |
| 72       | 11719               |        | 24-Mar-08    | 23-Apr-08  | 5,180.00       | 30       | 155,400.00   |
| 73       | 1175335             |        | 24-Mar-08    | 23-Apr-08  | 13,000.00      | 30       | 390,000.00   |
| 74       | 11904757            |        | 25-Mar-08    | 24-Apr-08  | 120,490.00     | 30       | 3,614,700.00 |
| 75       | 119220              |        | 9-Apr-08     | 18-Apr-08  | 9,890.00       | 9        | 89,010.00    |

Otter Tail Power Company  
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Checks written between 04/01/08 and 04/30/08 for more than \$2,500

|          | (A)               | (B)    | (C)          | (D)        | (E)            | (F)      | (G)          |
|----------|-------------------|--------|--------------|------------|----------------|----------|--------------|
| Line No. | Invoice Number    | Vendor | Invoice Date | Check Date | Invoice Amount | Lag Days | \$ Lag Days  |
| 1        | 121306            |        | 4-Mar-08     | 3-Apr-08   | 2,694.97       | 30       | 80,849.10    |
| 2        | 123745            |        | 26-Mar-08    | 25-Apr-08  | 33,886.00      | 30       | 1,016,580.00 |
| 3        | 1.2551E+11        |        | 14-Mar-08    | 28-Apr-08  | 9,072.00       | 45       | 408,240.00   |
| 4        | 12903             |        | 22-Apr-08    | 30-Apr-08  | 6,805.67       | 8        | 54,445.36    |
| 5        | 130929501         |        | 25-Mar-08    | 24-Apr-08  | 2,557.17       | 30       | 76,715.10    |
| 6        | 130989001         |        | 10-Apr-08    | 21-Apr-08  | 2,683.93       | 11       | 29,523.23    |
| 7        | 1335APR08         |        | 1-Apr-08     | 10-Apr-08  | 7,414.84       | 9        | 66,733.56    |
| 8        | 13639H            |        | 11-Apr-08    | 28-Apr-08  | 49,563.21      | 17       | 842,574.57   |
| 9        | 138918            |        | 4-Mar-08     | 3-Apr-08   | 2,915.35       | 30       | 87,460.50    |
| 10       | 139841            |        | 27-Mar-08    | 25-Apr-08  | 2,876.30       | 29       | 83,412.70    |
| 11       | 39552             |        | 14-Apr-08    | 23-Apr-08  | 114,278.15     | 9        | 1,028,503.35 |
| 12       | 14-APR-2008INV    |        | 14-Apr-08    | 29-Apr-08  | 9,245.86       | 15       | 138,687.90   |
| 13       | 1412              |        | 18-Mar-08    | 17-Apr-08  | 3,500.00       | 30       | 105,000.00   |
| 14       | 14154H            |        | 14-Apr-08    | 29-Apr-08  | 105,763.50     | 15       | 1,586,452.50 |
| 15       | 1451686           |        | 20-Mar-08    | 1-Apr-08   | 25,823.59      | 12       | 309,883.08   |
| 16       | 1453300           |        | 14-Apr-08    | 23-Apr-08  | 15,553.17      | 9        | 139,978.53   |
| 17       | 1469564           |        | 13-Feb-08    | 3-Apr-08   | 6,081.50       | 50       | 304,075.00   |
| 18       | 1471              |        | 15-Apr-08    | 21-Apr-08  | 49,218.69      | 6        | 295,312.14   |
| 19       | 15-APR-2008INV    |        | 15-Apr-08    | 15-Apr-08  | 3,322.12       | 0        | -            |
| 20       | 15-APR-2008INV    |        | 15-Apr-08    | 16-Apr-08  | 20,000.00      | 1        | 20,000.00    |
| 21       | 15-APR-2008INV    |        | 15-Apr-08    | 16-Apr-08  | 3,664.84       | 1        | 3,664.84     |
| 22       | 15-APR-2008WIRE   |        | 15-Apr-08    | 16-Apr-08  | 145,914.59     | 1        | 145,914.59   |
| 23       | 15-MAR-2008INV..  |        | 15-Mar-08    | 25-Apr-08  | 10,240.00      | 41       | 419,840.00   |
| 24       | 151809            |        | 19-Mar-08    | 18-Apr-08  | 3,082.85       | 30       | 92,485.50    |
| 25       | 15600             |        | 17-Mar-08    | 16-Apr-08  | 26,538.20      | 30       | 796,146.00   |
| 26       | 15672555          |        | 28-Mar-08    | 25-Apr-08  | 3,289.68       | 28       | 92,111.04    |
| 27       | 16-APR-2008INV    |        | 16-Apr-08    | 21-Apr-08  | 1,850,000.00   | 5        | 9,250,000.00 |
| 28       | 16071             |        | 19-Mar-08    | 4-Apr-08   | 3,584.88       | 16       | 57,358.08    |
| 29       | 16098             |        | 10-Apr-08    | 25-Apr-08  | 8,685.04       | 15       | 130,275.60   |
| 30       | 162367            |        | 3-Apr-08     | 3-Apr-08   | 5,726.00       | 0        | -            |
| 31       | 162476            |        | 9-Apr-08     | 10-Apr-08  | 4,496.00       | 1        | 4,496.00     |
| 32       | 162490            |        | 9-Apr-08     | 10-Apr-08  | 7,282.80       | 1        | 7,282.80     |
| 33       | 162609            |        | 16-Apr-08    | 17-Apr-08  | 4,496.00       | 1        | 4,496.00     |
| 34       | 162610            |        | 16-Apr-08    | 17-Apr-08  | 11,832.00      | 1        | 11,832.00    |
| 35       | 17-APR-2008INV    |        | 17-Apr-08    | 17-Apr-08  | 3,500.00       | 0        | -            |
| 36       | 17-APR-2008INV    |        | 17-Apr-08    | 21-Apr-08  | 8,851.20       | 4        | 35,404.80    |
| 37       | 17-APR-2008INV    |        | 17-Apr-08    | 28-Apr-08  | 8,851.20       | 11       | 97,363.20    |
| 38       | 17-APR-2008INV    |        | 17-Apr-08    | 28-Apr-08  | 3,817.60       | 11       | 41,993.60    |
| 39       | 17-APR-2008INV    |        | 17-Apr-08    | 21-Apr-08  | 27,149.60      | 4        | 108,598.40   |
| 40       | 17-APR-2008INV    |        | 17-Apr-08    | 21-Apr-08  | 9,260.80       | 4        | 37,043.20    |
| 41       | 17-APR-2008INV    |        | 17-Apr-08    | 21-Apr-08  | 8,851.20       | 4        | 35,404.80    |
| 42       | 17-APR-2008INV    |        | 17-Apr-08    | 21-Apr-08  | 2,716.80       | 4        | 10,867.20    |
| 43       | 17-APR-2008INV    |        | 17-Apr-08    | 24-Apr-08  | 4,099.20       | 7        | 28,694.40    |
| 44       | 17-APR-2008INV.   |        | 17-Apr-08    | 18-Apr-08  | 235,728.21     | 1        | 235,728.21   |
| 45       | 1700              |        | 1-Apr-08     | 11-Apr-08  | 3,157.68       | 10       | 31,576.80    |
| 46       | 1702              |        | 1-Apr-08     | 4-Apr-08   | 3,319.63       | 3        | 9,958.89     |
| 47       | 1710              |        | 1-Apr-08     | 11-Apr-08  | 4,503.44       | 10       | 45,034.40    |
| 48       | 1711              |        | 1-Apr-08     | 11-Apr-08  | 4,516.38       | 10       | 45,163.80    |
| 49       | 1712              |        | 1-Apr-08     | 11-Apr-08  | 5,806.44       | 10       | 58,064.40    |
| 50       | 1713              |        | 1-Apr-08     | 4-Apr-08   | 6,466.16       | 3        | 19,398.48    |
| 51       | 1714              |        | 1-Apr-08     | 11-Apr-08  | 2,949.48       | 10       | 29,494.80    |
| 52       | 1716              |        | 1-Apr-08     | 11-Apr-08  | 2,831.50       | 10       | 28,315.00    |
| 53       | 1717              |        | 1-Apr-08     | 4-Apr-08   | 2,907.09       | 3        | 8,721.27     |
| 54       | 175668138         |        | 12-Mar-08    | 11-Apr-08  | 16,062.00      | 30       | 481,860.00   |
| 55       | 18-APR-2008INV    |        | 18-Apr-08    | 21-Apr-08  | 632,001.00     | 3        | 1,896,003.00 |
| 56       | 18-APR-2008INV    |        | 18-Apr-08    | 21-Apr-08  | 24,402.18      | 3        | 73,206.54    |
| 57       | 19-MAR-2008STMT   |        | 19-Mar-08    | 3-Apr-08   | 3,532.20       | 15       | 52,983.00    |
| 58       | 191205            |        | 31-Mar-08    | 18-Apr-08  | 6,000.00       | 18       | 108,000.00   |
| 59       | 1G4HP57228U107389 |        | 24-Apr-08    | 25-Apr-08  | 20,300.00      | 1        | 20,300.00    |
| 60       | 2                 |        | 26-Mar-08    | 4-Apr-08   | 28,769.68      | 9        | 258,927.12   |
| 61       | 2004              |        | 14-Apr-08    | 28-Apr-08  | 3,608.00       | 14       | 50,512.00    |
| 62       | 2005              |        | 16-Apr-08    | 28-Apr-08  | 8,338.40       | 12       | 100,060.80   |
| 63       | 200657            |        | 7-Apr-08     | 17-Apr-08  | 6,605.98       | 10       | 66,059.80    |
| 64       | 200660            |        | 7-Apr-08     | 17-Apr-08  | 7,079.48       | 10       | 70,794.80    |
| 65       | 200689            |        | 7-Apr-08     | 17-Apr-08  | 19,777.69      | 10       | 197,776.90   |
| 66       | 2007267           |        | 6-Mar-08     | 4-Apr-08   | 3,515.20       | 29       | 101,940.80   |
| 67       | 2008030332        |        | 10-Apr-08    | 23-Apr-08  | 648,390.00     | 13       | 8,429,070.00 |
| 68       | 200804            |        | 9-Apr-08     | 15-Apr-08  | 38,098.00      | 6        | 228,588.00   |
| 69       | 2008203           |        | 11-Apr-08    | 21-Apr-08  | 8,005.19       | 10       | 80,051.90    |
| 70       | 2008206           |        | 11-Apr-08    | 18-Apr-08  | 35,706.40      | 7        | 249,944.80   |
| 71       | 200820TPDR        |        | 7-Mar-08     | 11-Apr-08  | 4,655.00       | 35       | 162,925.00   |
| 72       | 2008OTP2          |        | 7-Mar-08     | 7-Apr-08   | 3,372.50       | 31       | 104,547.50   |
| 73       | 208NV215          |        | 3-Mar-08     | 2-Apr-08   | 230,897.48     | 30       | 6,926,924.40 |
| 74       | 21-APR-2008INV    |        | 21-Apr-08    | 23-Apr-08  | 5,000.00       | 2        | 10,000.00    |
| 75       | 21-APR-2008INV    |        | 21-Apr-08    | 22-Apr-08  | 14,599.00      | 1        | 14,599.00    |

Otter Tail Power Company  
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Checks written between 04/01/08 and 04/30/08 for more than \$2,500

|          | (A)             | (B)    | (C)          | (D)        | (E)            | (F)      | (G)          |
|----------|-----------------|--------|--------------|------------|----------------|----------|--------------|
| Line No. | Invoice Number  | Vendor | Invoice Date | Check Date | Invoice Amount | Lag Days | \$ Lag Days  |
| 1        | 21-APR-2008INV  |        | 21-Apr-08    | 21-Apr-08  | 9,003.38       | 0        | -            |
| 2        | 21-MAR-2008INV  |        | 21-Mar-08    | 1-Apr-08   | 199,013.26     | 11       | 2,189,145.86 |
| 3        | 21-MAR-2008INV  |        | 21-Mar-08    | 1-Apr-08   | 11,982.75      | 11       | 131,810.25   |
| 4        | 21-MAR-2008INV  |        | 21-Mar-08    | 4-Apr-08   | 11,560.00      | 14       | 161,840.00   |
| 5        | 21-MAR-2008INV. |        | 21-Mar-08    | 11-Apr-08  | 11,560.00      | 21       | 242,760.00   |
| 6        | 2122            |        | 12-Apr-08    | 28-Apr-08  | 6,000.00       | 16       | 96,000.00    |
| 7        | 2123            |        | 15-Apr-08    | 28-Apr-08  | 2,832.00       | 13       | 36,816.00    |
| 8        | 2124            |        | 18-Apr-08    | 28-Apr-08  | 4,000.00       | 10       | 40,000.00    |
| 9        | 21902           |        | 19-Mar-08    | 18-Apr-08  | 6,990.00       | 30       | 209,700.00   |
| 10       | 2197            |        | 2-Apr-08     | 28-Apr-08  | 9,273.60       | 26       | 241,113.60   |
| 11       | 2198            |        | 2-Apr-08     | 28-Apr-08  | 5,430.40       | 26       | 141,190.40   |
| 12       | 2199            |        | 2-Apr-08     | 28-Apr-08  | 2,736.00       | 26       | 71,136.00    |
| 13       | 22-APR-2008INV  |        | 22-Apr-08    | 28-Apr-08  | 5,776.49       | 6        | 34,658.94    |
| 14       | 22-APR-2008STMT |        | 22-Apr-08    | 23-Apr-08  | 5,143.43       | 1        | 5,143.43     |
| 15       | 22-APR-2008WIRE |        | 22-Apr-08    | 24-Apr-08  | 15,000.00      | 2        | 30,000.00    |
| 16       | 2200            |        | 3-Apr-08     | 28-Apr-08  | 9,254.40       | 25       | 231,360.00   |
| 17       | 2201            |        | 3-Apr-08     | 28-Apr-08  | 9,216.00       | 25       | 230,400.00   |
| 18       | 2202            |        | 3-Apr-08     | 28-Apr-08  | 10,880.00      | 25       | 272,000.00   |
| 19       | 2203            |        | 8-Apr-08     | 28-Apr-08  | 4,724.80       | 20       | 94,496.00    |
| 20       | 2204            |        | 8-Apr-08     | 28-Apr-08  | 2,915.20       | 20       | 58,304.00    |
| 21       | 2205            |        | 8-Apr-08     | 28-Apr-08  | 4,739.20       | 20       | 94,784.00    |
| 22       | 2206            |        | 8-Apr-08     | 28-Apr-08  | 9,254.40       | 20       | 185,088.00   |
| 23       | 2207            |        | 9-Apr-08     | 28-Apr-08  | 10,865.18      | 19       | 206,438.42   |
| 24       | 2208            |        | 9-Apr-08     | 28-Apr-08  | 5,814.40       | 19       | 110,473.60   |
| 25       | 2209            |        | 10-Apr-08    | 28-Apr-08  | 18,025.60      | 18       | 324,460.80   |
| 26       | 2210            |        | 15-Apr-08    | 28-Apr-08  | 18,362.56      | 13       | 238,713.28   |
| 27       | 221232          |        | 5-Mar-08     | 4-Apr-08   | 2,870.00       | 30       | 86,100.00    |
| 28       | 2247RI          |        | 19-Mar-08    | 18-Apr-08  | 3,221.71       | 30       | 96,651.30    |
| 29       | 2271            |        | 30-Mar-08    | 28-Apr-08  | 5,149.12       | 29       | 149,324.48   |
| 30       | 2272            |        | 9-Apr-08     | 28-Apr-08  | 11,897.60      | 19       | 226,054.40   |
| 31       | 2273            |        | 10-Apr-08    | 28-Apr-08  | 4,880.00       | 18       | 87,840.00    |
| 32       | 2274            |        | 12-Apr-08    | 28-Apr-08  | 10,376.80      | 16       | 166,028.80   |
| 33       | 2276            |        | 24-Apr-08    | 28-Apr-08  | 6,432.00       | 4        | 25,728.00    |
| 34       | 227639          |        | 29-Feb-08    | 1-Apr-08   | 3,338.99       | 32       | 106,847.68   |
| 35       | 227993          |        | 13-Mar-08    | 11-Apr-08  | 5,655.00       | 29       | 163,995.00   |
| 36       | 228625          |        | 7-Mar-08     | 3-Apr-08   | 4,587.80       | 27       | 123,870.60   |
| 37       | 228713          |        | 10-Mar-08    | 9-Apr-08   | 2,953.99       | 30       | 88,619.70    |
| 38       | 23-APR-2008INV  |        | 23-Apr-08    | 25-Apr-08  | 5,000.00       | 2        | 10,000.00    |
| 39       | 23-APR-2008INV  |        | 23-Apr-08    | 24-Apr-08  | 12,554.00      | 1        | 12,554.00    |
| 40       | 230446          |        | 26-Mar-08    | 25-Apr-08  | 10,325.44      | 30       | 309,763.20   |
| 41       | 233209          |        | 5-Mar-08     | 4-Apr-08   | 5,250.00       | 30       | 157,500.00   |
| 42       | 2338            |        | 3-Apr-08     | 28-Apr-08  | 8,706.44       | 25       | 217,661.00   |
| 43       | 2361128         |        | 7-Mar-08     | 10-Apr-08  | 128,952.47     | 34       | 4,384,383.98 |
| 44       | 2421            |        | 1-Apr-08     | 28-Apr-08  | 5,120.00       | 27       | 138,240.00   |
| 45       | 2422            |        | 1-Apr-08     | 28-Apr-08  | 7,390.40       | 27       | 199,540.80   |
| 46       | 2423            |        | 10-Apr-08    | 28-Apr-08  | 4,438.40       | 18       | 79,891.20    |
| 47       | 2424            |        | 10-Apr-08    | 28-Apr-08  | 4,438.40       | 18       | 79,891.20    |
| 48       | 2426            |        | 15-Apr-08    | 28-Apr-08  | 16,370.40      | 13       | 212,815.20   |
| 49       | 2427            |        | 17-Apr-08    | 28-Apr-08  | 15,740.80      | 11       | 173,148.80   |
| 50       | 2428            |        | 17-Apr-08    | 28-Apr-08  | 12,473.60      | 11       | 137,209.60   |
| 51       | 2429            |        | 17-Apr-08    | 28-Apr-08  | 5,558.40       | 11       | 61,142.40    |
| 52       | 2430            |        | 22-Apr-08    | 28-Apr-08  | 3,454.66       | 6        | 20,727.96    |
| 53       | 2431            |        | 22-Apr-08    | 28-Apr-08  | 3,454.66       | 6        | 20,727.96    |
| 54       | 2432            |        | 23-Apr-08    | 28-Apr-08  | 15,715.20      | 5        | 78,576.00    |
| 55       | 2433            |        | 24-Apr-08    | 28-Apr-08  | 14,160.00      | 4        | 56,640.00    |
| 56       | 2434            |        | 24-Apr-08    | 28-Apr-08  | 4,425.60       | 4        | 17,702.40    |
| 57       | 24513           |        | 3-Mar-08     | 2-Apr-08   | 11,702.77      | 30       | 351,083.10   |
| 58       | 25-APR-2008INV  |        | 25-Apr-08    | 28-Apr-08  | 5,428.80       | 3        | 16,286.40    |
| 59       | 25-APR-2008INV  |        | 25-Apr-08    | 28-Apr-08  | 6,151.39       | 3        | 18,454.17    |
| 60       | 25-APR-2008INV  |        | 25-Apr-08    | 28-Apr-08  | 5,428.80       | 3        | 16,286.40    |
| 61       | 25-APR-2008INV  |        | 25-Apr-08    | 25-Apr-08  | 2,650.00       | 0        | -            |
| 62       | 25-APR-2008INV  |        | 25-Apr-08    | 28-Apr-08  | 9,621.41       | 3        | 28,864.23    |
| 63       | 25-APR-2008INV  |        | 25-Apr-08    | 28-Apr-08  | 5,654.40       | 3        | 16,963.20    |
| 64       | 25-APR-2008INV. |        | 25-Apr-08    | 28-Apr-08  | 9,318.40       | 3        | 27,955.20    |
| 65       | 25874IN         |        | 31-Mar-08    | 30-Apr-08  | 7,359.62       | 30       | 220,788.60   |
| 66       | 26-MAR-2008WIRE |        | 26-Mar-08    | 2-Apr-08   | 594,655.40     | 7        | 4,162,587.80 |
| 67       | 2677            |        | 4-Mar-08     | 3-Apr-08   | 21,365.00      | 30       | 640,950.00   |
| 68       | 2686            |        | 24-Mar-08    | 23-Apr-08  | 5,925.00       | 30       | 177,750.00   |
| 69       | 269050521       |        | 13-Mar-08    | 11-Apr-08  | 10,612.80      | 29       | 307,771.20   |
| 70       | 269051362       |        | 26-Mar-08    | 25-Apr-08  | 96,520.70      | 30       | 2,895,621.00 |
| 71       | 269051780       |        | 30-Mar-08    | 29-Apr-08  | 20,228.80      | 30       | 606,864.00   |
| 72       | 2692612A        |        | 21-Mar-08    | 10-Apr-08  | 2,542.19       | 20       | 50,843.80    |
| 73       | 2692612B        |        | 21-Mar-08    | 10-Apr-08  | 2,764.37       | 20       | 55,287.40    |
| 74       | 2694            |        | 31-Mar-08    | 30-Apr-08  | 3,630.00       | 30       | 108,900.00   |
| 75       | 27-MAR-2008INV  |        | 27-Mar-08    | 1-Apr-08   | 50,000.00      | 5        | 250,000.00   |

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Checks written between 04/01/08 and 04/30/08 for more than \$2,500

(A) (B) (C) (D) (E) (F) (G)

| Line No. | Invoice Number   | Vendor | Invoice Date | Check Date | Invoice Amount | Lag Days | \$ Lag Days   |
|----------|------------------|--------|--------------|------------|----------------|----------|---------------|
| 1        | 278258           |        | 24-Mar-08    | 8-Apr-08   | 13,283.77      | 15       | 199,256.55    |
| 2        | 278269           |        | 24-Mar-08    | 23-Apr-08  | 6,410.39       | 30       | 192,311.70    |
| 3        | 278276           |        | 24-Mar-08    | 8-Apr-08   | 3,484.65       | 15       | 52,269.75     |
| 4        | 278282           |        | 24-Mar-08    | 23-Apr-08  | 5,400.25       | 30       | 162,007.50    |
| 5        | 28-APR-2008INV   |        | 28-Apr-08    | 29-Apr-08  | 6,010.71       | 1        | 6,010.71      |
| 6        | 28-APR-2008INV   |        | 28-Apr-08    | 29-Apr-08  | 5,746,100.00   | 1        | 5,746,100.00  |
| 7        | 28-APR-2008WIRE  |        | 28-Apr-08    | 30-Apr-08  | 5,000.00       | 2        | 10,000.00     |
| 8        | 28-MAR-2008WIRE  |        | 28-Mar-08    | 1-Apr-08   | 15,000.00      | 4        | 60,000.00     |
| 9        | 28481IN          |        | 31-Mar-08    | 21-Apr-08  | 33,600.00      | 21       | 705,600.00    |
| 10       | 29-APR-2008INV   |        | 29-Apr-08    | 30-Apr-08  | 37,406.25      | 1        | 37,406.25     |
| 11       | 29-APR-2008INV   |        | 29-Apr-08    | 29-Apr-08  | 15,472.02      | 0        | -             |
| 12       | 29-APR-2008INV   |        | 29-Apr-08    | 29-Apr-08  | 3,642.51       | 0        | -             |
| 13       | 29-APR-2008INV.  |        | 29-Apr-08    | 29-Apr-08  | 46,054.14      | 0        | -             |
| 14       | 29-APR-2008INV.  |        | 29-Apr-08    | 29-Apr-08  | 4,198.45       | 0        | -             |
| 15       | 29-APR-2008INV.  |        | 29-Apr-08    | 29-Apr-08  | 5,634.50       | 0        | -             |
| 16       | 29-MAR-2008INV   |        | 29-Mar-08    | 4-Apr-08   | 11,560.00      | 6        | 69,360.00     |
| 17       | 29-MAR-2008INV.  |        | 29-Mar-08    | 4-Apr-08   | 11,560.00      | 6        | 69,360.00     |
| 18       | 29493            |        | 31-Mar-08    | 22-Apr-08  | 4,751.30       | 22       | 104,528.60    |
| 19       | 30-APR-2008WIRE  |        | 30-Apr-08    | 30-Apr-08  | 73,303.50      | 0        | -             |
| 20       | 303902           |        | 5-Mar-08     | 4-Apr-08   | 218,422.50     | 30       | 6,552,675.00  |
| 21       | 30395            |        | 18-Apr-08    | 30-Apr-08  | 3,448.21       | 12       | 41,378.52     |
| 22       | 3049127          |        | 6-Mar-08     | 4-Apr-08   | 15,597.99      | 29       | 452,341.71    |
| 23       | 306153           |        | 2-Apr-08     | 10-Apr-08  | 4,278.50       | 8        | 34,228.00     |
| 24       | 308NV215         |        | 1-Apr-08     | 29-Apr-08  | 190,084.58     | 28       | 5,322,368.24  |
| 25       | 308OTPWN082      |        | 11-Apr-08    | 23-Apr-08  | 10,216.00      | 12       | 122,592.00    |
| 26       | 309624           |        | 7-Mar-08     | 7-Apr-08   | 122,604.00     | 31       | 3,800,724.00  |
| 27       | 31-MAR-2008INV   |        | 31-Mar-08    | 15-Apr-08  | 18,000.00      | 15       | 270,000.00    |
| 28       | 31-MAR-2008INV   |        | 31-Mar-08    | 18-Apr-08  | 2,793.73       | 18       | 50,287.14     |
| 29       | 31-MAR-2008INV   |        | 31-Mar-08    | 25-Apr-08  | 3,194.00       | 25       | 79,850.00     |
| 30       | 31-MAR-2008INV   |        | 31-Mar-08    | 11-Apr-08  | 6,162.50       | 11       | 67,787.50     |
| 31       | 31-MAR-2008INV.. |        | 31-Mar-08    | 15-Apr-08  | 2,550.00       | 15       | 38,250.00     |
| 32       | 31-MAR-2008STMT  |        | 31-Mar-08    | 18-Apr-08  | 3,103.00       | 18       | 55,854.00     |
| 33       | 31-MAR-2008STMT  |        | 31-Mar-08    | 15-Apr-08  | 3,796.00       | 15       | 56,940.00     |
| 34       | 31-MAR-2008WIRE  |        | 31-Mar-08    | 1-Apr-08   | 348,941.15     | 1        | 348,941.15    |
| 35       | 31746782         |        | 1-Apr-08     | 9-Apr-08   | 9,184.61       | 8        | 73,476.88     |
| 36       | 31882643         |        | 25-Mar-08    | 7-Apr-08   | 15,587.50      | 13       | 202,637.50    |
| 37       | 31882644         |        | 25-Mar-08    | 7-Apr-08   | 37,128.50      | 13       | 482,670.50    |
| 38       | 31999958         |        | 5-Apr-08     | 11-Apr-08  | 2,764.48       | 6        | 16,586.88     |
| 39       | 32152            |        | 25-Mar-08    | 11-Apr-08  | 4,627.60       | 17       | 78,669.20     |
| 40       | 32153            |        | 25-Mar-08    | 11-Apr-08  | 4,049.15       | 17       | 68,835.55     |
| 41       | 32213            |        | 27-Mar-08    | 11-Apr-08  | 3,470.70       | 15       | 52,060.50     |
| 42       | 3254             |        | 3-Apr-08     | 14-Apr-08  | 4,204.50       | 11       | 46,249.50     |
| 43       | 3255             |        | 3-Apr-08     | 14-Apr-08  | 3,596.35       | 11       | 39,559.85     |
| 44       | 3257             |        | 9-Apr-08     | 18-Apr-08  | 3,561.45       | 9        | 32,053.05     |
| 45       | 326482           |        | 10-Mar-08    | 9-Apr-08   | 50,779.18      | 30       | 1,523,375.40  |
| 46       | 326483           |        | 10-Mar-08    | 9-Apr-08   | 35,266.21      | 30       | 1,057,986.30  |
| 47       | 3312             |        | 5-Mar-08     | 25-Apr-08  | 23,300.00      | 51       | 1,188,300.00  |
| 48       | 3313             |        | 5-Mar-08     | 25-Apr-08  | 16,361.39      | 51       | 834,430.89    |
| 49       | 3325             |        | 5-Mar-08     | 25-Apr-08  | 559,838.69     | 51       | 28,551,773.19 |
| 50       | 3328             |        | 24-Mar-08    | 22-Apr-08  | 3,863.83       | 29       | 112,051.07    |
| 51       | 334501           |        | 21-Mar-08    | 21-Apr-08  | 70,491.03      | 31       | 2,185,221.93  |
| 52       | 336550           |        | 25-Mar-08    | 24-Apr-08  | 4,302.97       | 30       | 129,089.10    |
| 53       | 340486           |        | 31-Mar-08    | 30-Apr-08  | 35,048.43      | 30       | 1,051,452.90  |
| 54       | 34290181         |        | 28-Mar-08    | 28-Apr-08  | 9,730.00       | 31       | 301,630.00    |
| 55       | 3453             |        | 24-Mar-08    | 8-Apr-08   | 2,516.00       | 15       | 37,740.00     |
| 56       | 3.4817E+13       |        | 7-Mar-08     | 7-Apr-08   | 75,214.24      | 31       | 2,331,641.44  |
| 57       | 3493             |        | 7-Mar-08     | 1-Apr-08   | 6,352.91       | 25       | 158,822.75    |
| 58       | 359904           |        | 17-Mar-08    | 16-Apr-08  | 3,374.57       | 30       | 101,237.10    |
| 59       | 3684860967       |        | 29-Feb-08    | 1-Apr-08   | 15,619.30      | 32       | 499,817.60    |
| 60       | 3684860967       |        | 29-Feb-08    | 1-Apr-08   | 144,442.32     | 32       | 4,622,154.24  |
| 61       | 36851            |        | 17-Mar-08    | 16-Apr-08  | 4,417.95       | 30       | 132,538.50    |
| 62       | 3702360967       |        | 26-Mar-08    | 3-Apr-08   | 5,660.50       | 8        | 45,284.00     |
| 63       | 3814             |        | 24-Mar-08    | 18-Apr-08  | 18,971.11      | 25       | 474,277.75    |
| 64       | 3815             |        | 24-Mar-08    | 18-Apr-08  | 17,401.57      | 25       | 435,039.25    |
| 65       | 383572           |        | 10-Mar-08    | 9-Apr-08   | 3,006.84       | 30       | 90,205.20     |
| 66       | 41               |        | 27-Mar-08    | 3-Apr-08   | 19,865.54      | 7        | 139,058.78    |
| 67       | 412500357        |        | 10-Mar-08    | 8-Apr-08   | 12,818.00      | 29       | 371,722.00    |
| 68       | 414227           |        | 29-Apr-08    | 30-Apr-08  | 38,581.54      | 1        | 38,581.54     |
| 69       | 41836            |        | 3-Mar-08     | 2-Apr-08   | 16,047.20      | 30       | 481,416.00    |
| 70       | 422              |        | 24-Mar-08    | 18-Apr-08  | 3,578.40       | 25       | 89,460.00     |
| 71       | 424              |        | 24-Mar-08    | 4-Apr-08   | 10,025.40      | 11       | 110,279.40    |
| 72       | 427              |        | 14-Mar-08    | 14-Apr-08  | 12,128.00      | 31       | 375,968.00    |
| 73       | 433              |        | 31-Mar-08    | 11-Apr-08  | 3,408.00       | 11       | 37,488.00     |
| 74       | 435              |        | 31-Mar-08    | 11-Apr-08  | 3,213.60       | 11       | 35,349.60     |
| 75       | 437              |        | 31-Mar-08    | 11-Apr-08  | 3,712.80       | 11       | 40,840.80     |

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Checks written between 04/01/08 and 04/30/08 for more than \$2,500

|          | (A)            | (B)    | (C)          | (D)        | (E)            | (F)      | (G)          |
|----------|----------------|--------|--------------|------------|----------------|----------|--------------|
| Line No. | Invoice Number | Vendor | Invoice Date | Check Date | Invoice Amount | Lag Days | \$ Lag Days  |
| 1        | 438            |        | 31-Mar-08    | 11-Apr-08  | 6,552.00       | 11       | 72,072.00    |
| 2        | 440            |        | 5-Mar-08     | 4-Apr-08   | 29,800.00      | 30       | 894,000.00   |
| 3        | 440            |        | 31-Mar-08    | 11-Apr-08  | 3,222.16       | 11       | 35,443.76    |
| 4        | 442            |        | 7-Apr-08     | 11-Apr-08  | 3,067.20       | 4        | 12,268.80    |
| 5        | 445            |        | 7-Apr-08     | 11-Apr-08  | 8,777.60       | 4        | 35,110.40    |
| 6        | 447            |        | 7-Apr-08     | 11-Apr-08  | 6,283.50       | 4        | 25,134.00    |
| 7        | 448            |        | 7-Apr-08     | 11-Apr-08  | 5,699.20       | 4        | 22,796.80    |
| 8        | 451            |        | 14-Apr-08    | 18-Apr-08  | 3,395.60       | 4        | 13,582.40    |
| 9        | 452            |        | 14-Apr-08    | 18-Apr-08  | 6,708.00       | 4        | 26,832.00    |
| 10       | 453            |        | 14-Apr-08    | 18-Apr-08  | 6,323.20       | 4        | 25,292.80    |
| 11       | 456            |        | 21-Apr-08    | 25-Apr-08  | 7,020.00       | 4        | 28,080.00    |
| 12       | 458            |        | 21-Apr-08    | 25-Apr-08  | 3,733.60       | 4        | 14,934.40    |
| 13       | 459            |        | 21-Apr-08    | 25-Apr-08  | 2,982.00       | 4        | 11,928.00    |
| 14       | 460            |        | 23-Apr-08    | 25-Apr-08  | 6,986.40       | 2        | 13,972.80    |
| 15       | 46070          |        | 27-Mar-08    | 11-Apr-08  | 5,160.00       | 15       | 77,400.00    |
| 16       | 461            |        | 23-Apr-08    | 25-Apr-08  | 2,501.69       | 2        | 5,003.38     |
| 17       | 461976         |        | 31-Mar-08    | 7-Apr-08   | 2,540.33       | 7        | 17,782.31    |
| 18       | 46588          |        | 10-Apr-08    | 17-Apr-08  | 70,400.00      | 7        | 492,800.00   |
| 19       | 4661258497     |        | 24-Mar-08    | 23-Apr-08  | 82,542.00      | 30       | 2,476,260.00 |
| 20       | 47366          |        | 31-Mar-08    | 30-Apr-08  | 9,762.22       | 30       | 292,866.60   |
| 21       | 476904         |        | 31-Mar-08    | 24-Apr-08  | 151,404.03     | 24       | 3,633,696.72 |
| 22       | 4834155        |        | 7-Apr-08     | 22-Apr-08  | 23,759.38      | 15       | 356,390.70   |
| 23       | 493209         |        | 19-Mar-08    | 18-Apr-08  | 2,558.03       | 30       | 76,740.90    |
| 24       | 4934           |        | 31-Mar-08    | 30-Apr-08  | 9,800.00       | 30       | 294,000.00   |
| 25       | 494094         |        | 25-Mar-08    | 24-Apr-08  | 3,823.26       | 30       | 114,697.80   |
| 26       | 4988           |        | 11-Mar-08    | 4-Apr-08   | 59,516.87      | 24       | 1,428,404.88 |
| 27       | 51000166       |        | 26-Mar-08    | 23-Apr-08  | 4,305.33       | 28       | 120,549.24   |
| 28       | 51373          |        | 20-Mar-08    | 18-Apr-08  | 4,348.07       | 29       | 126,094.03   |
| 29       | 5.14001E+16    |        | 4-Apr-08     | 9-Apr-08   | 9,181.34       | 5        | 45,906.70    |
| 30       | 5255343        |        | 11-Apr-08    | 23-Apr-08  | 118,800.00     | 12       | 1,425,600.00 |
| 31       | 5259           |        | 20-Mar-08    | 1-Apr-08   | 5,000.00       | 12       | 60,000.00    |
| 32       | 5288           |        | 1-Apr-08     | 16-Apr-08  | 3,536.58       | 15       | 53,048.70    |
| 33       | 529290         |        | 10-Apr-08    | 24-Apr-08  | 14,400.00      | 14       | 201,600.00   |
| 34       | 53082          |        | 17-Mar-08    | 4-Apr-08   | 4,651.72       | 18       | 83,730.96    |
| 35       | 53083          |        | 17-Mar-08    | 4-Apr-08   | 4,327.88       | 18       | 77,901.84    |
| 36       | 53084          |        | 17-Mar-08    | 4-Apr-08   | 4,920.80       | 18       | 88,574.40    |
| 37       | 53085          |        | 17-Mar-08    | 4-Apr-08   | 4,997.09       | 18       | 89,947.62    |
| 38       | 53203          |        | 24-Mar-08    | 11-Apr-08  | 4,915.46       | 18       | 88,478.28    |
| 39       | 53204          |        | 24-Mar-08    | 11-Apr-08  | 5,100.24       | 18       | 91,804.32    |
| 40       | 53205          |        | 24-Mar-08    | 11-Apr-08  | 4,920.80       | 18       | 88,574.40    |
| 41       | 53206          |        | 24-Mar-08    | 11-Apr-08  | 4,442.60       | 18       | 79,966.80    |
| 42       | 5325877        |        | 11-Mar-08    | 22-Apr-08  | 7,954.23       | 42       | 334,077.66   |
| 43       | 5327334        |        | 18-Mar-08    | 22-Apr-08  | 4,416.56       | 35       | 154,579.60   |
| 44       | 5331450        |        | 31-Mar-08    | 22-Apr-08  | 5,570.52       | 22       | 122,551.44   |
| 45       | 53315          |        | 31-Mar-08    | 25-Apr-08  | 3,690.60       | 25       | 92,265.00    |
| 46       | 53317          |        | 31-Mar-08    | 25-Apr-08  | 3,731.34       | 25       | 93,283.50    |
| 47       | 5332           |        | 14-Apr-08    | 25-Apr-08  | 4,715.50       | 11       | 51,870.50    |
| 48       | 54904          |        | 30-Nov-07    | 1-Apr-08   | 26,200.12      | 123      | 3,222,614.76 |
| 49       | 55135          |        | 17-Mar-08    | 16-Apr-08  | 4,973.68       | 30       | 149,210.40   |
| 50       | 55172          |        | 24-Mar-08    | 23-Apr-08  | 2,937.48       | 30       | 88,124.40    |
| 51       | 5537641        |        | 7-Mar-08     | 25-Apr-08  | 2,756.25       | 49       | 135,056.25   |
| 52       | 56388          |        | 31-Mar-08    | 30-Apr-08  | 23,859.93      | 30       | 715,797.90   |
| 53       | 56391          |        | 31-Mar-08    | 30-Apr-08  | 22,961.14      | 30       | 688,834.20   |
| 54       | 56392          |        | 31-Mar-08    | 30-Apr-08  | 3,841.68       | 30       | 115,250.40   |
| 55       | 56908          |        | 31-Mar-08    | 30-Apr-08  | 30,434.63      | 30       | 913,038.90   |
| 56       | 5793H          |        | 14-Mar-08    | 24-Apr-08  | 7,832.05       | 41       | 321,114.05   |
| 57       | 57970          |        | 17-Mar-08    | 16-Apr-08  | 6,678.00       | 30       | 200,340.00   |
| 58       | 5801H          |        | 14-Mar-08    | 22-Apr-08  | 4,076.85       | 39       | 158,997.15   |
| 59       | 5833           |        | 5-Mar-08     | 4-Apr-08   | 14,939.65      | 30       | 448,189.50   |
| 60       | 5838           |        | 6-Mar-08     | 4-Apr-08   | 28,567.30      | 29       | 828,451.70   |
| 61       | 5839           |        | 6-Mar-08     | 4-Apr-08   | 5,658.00       | 29       | 164,082.00   |
| 62       | 5852           |        | 14-Mar-08    | 14-Apr-08  | 50,035.65      | 31       | 1,551,105.15 |
| 63       | 5885           |        | 31-Mar-08    | 30-Apr-08  | 5,000.00       | 30       | 150,000.00   |
| 64       | 5889           |        | 31-Mar-08    | 30-Apr-08  | 7,450.00       | 30       | 223,500.00   |
| 65       | 598077568      |        | 23-Apr-08    | 23-Apr-08  | 4,075.98       | 21       | 85,595.58    |
| 66       | 598077571      |        | 2-Apr-08     | 17-Apr-08  | 4,547.66       | 15       | 68,214.90    |
| 67       | 6095814        |        | 3-Apr-08     | 21-Apr-08  | 8,133.81       | 18       | 146,408.58   |
| 68       | 64829          |        | 11-Mar-08    | 25-Apr-08  | 8,729.06       | 45       | 392,807.70   |
| 69       | 64970          |        | 31-Mar-08    | 23-Apr-08  | 17,017.87      | 23       | 391,411.01   |
| 70       | 6515           |        | 31-Mar-08    | 23-Apr-08  | 28,067.39      | 23       | 645,549.97   |
| 71       | 65156          |        | 26-Mar-08    | 25-Apr-08  | 20,397.58      | 30       | 611,927.40   |
| 72       | 65165          |        | 27-Mar-08    | 25-Apr-08  | 45,508.52      | 29       | 1,319,747.08 |
| 73       | 65249          |        | 26-Mar-08    | 25-Apr-08  | 7,910.82       | 30       | 237,324.60   |
| 74       | 65250          |        | 26-Mar-08    | 25-Apr-08  | 29,021.25      | 30       | 870,637.50   |
| 75       | 6550           |        | 15-Apr-08    | 22-Apr-08  | 3,637.81       | 7        | 25,464.67    |

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|          | (A)            | (B)    | (C)          | (D)        | (E)            | (F)      | (G)           |
|----------|----------------|--------|--------------|------------|----------------|----------|---------------|
| Line No. | Invoice Number | Vendor | Invoice Date | Check Date | Invoice Amount | Lag Days | \$ Lag Days   |
| 1        | 6580           |        | 31-Mar-08    | 23-Apr-08  | 46,630.40      | 23       | 1,072,499.20  |
| 2        | 672551         |        | 14-Mar-08    | 1-Apr-08   | 2,843.45       | 18       | 51,182.10     |
| 3        | 70195          |        | 10-Mar-08    | 1-Apr-08   | 4,421.46       | 22       | 97,272.12     |
| 4        | 70704          |        | 2-Apr-08     | 8-Apr-08   | 7,708.52       | 6        | 46,251.12     |
| 5        | 708772         |        | 3-Mar-08     | 2-Apr-08   | 18,676.32      | 30       | 560,289.60    |
| 6        | 710270         |        | 28-Mar-08    | 28-Apr-08  | 54,746.54      | 31       | 1,697,142.74  |
| 7        | 710476         |        | 28-Mar-08    | 28-Apr-08  | 119,335.38     | 31       | 3,699,396.78  |
| 8        | 71955          |        | 18-Mar-08    | 17-Apr-08  | 212,409.60     | 30       | 6,372,288.00  |
| 9        | 7298           |        | 22-Mar-08    | 4-Apr-08   | 10,396.21      | 13       | 135,150.73    |
| 10       | 7319           |        | 29-Mar-08    | 18-Apr-08  | 8,569.52       | 20       | 171,390.40    |
| 11       | 73553          |        | 20-Feb-08    | 14-Apr-08  | 14,107.50      | 54       | 761,805.00    |
| 12       | 73553          |        | 20-Feb-08    | 14-Apr-08  | 14,107.50      | 54       | 761,805.00    |
| 13       | 73553          |        | 20-Feb-08    | 18-Apr-08  | 14,107.50      | 58       | 818,235.00    |
| 14       | 7357           |        | 5-Apr-08     | 18-Apr-08  | 8,954.20       | 13       | 116,404.60    |
| 15       | 7H336D         |        | 18-Mar-08    | 17-Apr-08  | 45,449.00      | 30       | 1,363,470.00  |
| 16       | 7H336E         |        | 18-Mar-08    | 17-Apr-08  | 9,089.80       | 30       | 272,694.00    |
| 17       | 8000450        |        | 12-Mar-08    | 11-Apr-08  | 3,043.00       | 30       | 91,290.00     |
| 18       | 802            |        | 29-Feb-08    | 22-Apr-08  | 14,340.47      | 53       | 760,044.91    |
| 19       | 803            |        | 31-Mar-08    | 29-Apr-08  | 10,787.78      | 29       | 312,845.62    |
| 20       | 80300800       |        | 31-Mar-08    | 30-Apr-08  | 575,723.03     | 30       | 17,271,690.90 |
| 21       | 8033           |        | 29-Feb-08    | 3-Apr-08   | 14,000.00      | 34       | 476,000.00    |
| 22       | 8035451        |        | 11-Apr-08    | 21-Apr-08  | 16,048.48      | 10       | 160,484.80    |
| 23       | 8036493        |        | 11-Apr-08    | 21-Apr-08  | 5,968.85       | 10       | 59,688.50     |
| 24       | 8036811        |        | 11-Apr-08    | 21-Apr-08  | 4,531.17       | 10       | 45,311.70     |
| 25       | 8080           |        | 31-Mar-08    | 30-Apr-08  | 21,500.00      | 30       | 645,000.00    |
| 26       | 8094028201     |        | 7-Apr-08     | 14-Apr-08  | 6,222.97       | 7        | 43,560.79     |
| 27       | 8094028210     |        | 7-Apr-08     | 14-Apr-08  | 87,541.15      | 7        | 612,788.05    |
| 28       | 8137           |        | 18-Apr-08    | 25-Apr-08  | 6,064.24       | 7        | 42,449.68     |
| 29       | 8203           |        | 31-Mar-08    | 10-Apr-08  | 30,679.99      | 10       | 306,799.90    |
| 30       | 83356          |        | 31-Mar-08    | 30-Apr-08  | 8,131.50       | 30       | 243,945.00    |
| 31       | 850529         |        | 14-Mar-08    | 14-Apr-08  | 3,570.00       | 31       | 110,670.00    |
| 32       | 85065158       |        | 12-Mar-08    | 3-Apr-08   | 8,676.29       | 22       | 190,878.38    |
| 33       | 85169          |        | 26-Mar-08    | 29-Apr-08  | 3,570.00       | 34       | 121,380.00    |
| 34       | 853104555      |        | 15-Mar-08    | 14-Apr-08  | 2,600.80       | 30       | 78,024.00     |
| 35       | 853104556      |        | 15-Mar-08    | 14-Apr-08  | 3,248.60       | 30       | 97,458.00     |
| 36       | 853104938      |        | 22-Mar-08    | 21-Apr-08  | 3,155.20       | 30       | 94,656.00     |
| 37       | 853104939      |        | 22-Mar-08    | 21-Apr-08  | 3,079.20       | 30       | 92,376.00     |
| 38       | 853105359      |        | 29-Mar-08    | 28-Apr-08  | 2,720.60       | 30       | 81,618.00     |
| 39       | 8596020713     |        | 17-Mar-08    | 16-Apr-08  | 9,842.25       | 30       | 295,267.50    |
| 40       | 8705           |        | 10-Mar-08    | 9-Apr-08   | 213,205.66     | 30       | 6,396,169.80  |
| 41       | 874236965      |        | 27-Mar-08    | 25-Apr-08  | 4,888.35       | 29       | 141,762.15    |
| 42       | 8956194        |        | 14-Mar-08    | 15-Apr-08  | 21,222.81      | 32       | 679,129.92    |
| 43       | 8956261        |        | 14-Mar-08    | 15-Apr-08  | 17,160.18      | 32       | 549,125.76    |
| 44       | 896381         |        | 22-Feb-08    | 1-Apr-08   | 99,455.65      | 39       | 3,878,770.35  |
| 45       | 900516646      |        | 10-Mar-08    | 9-Apr-08   | 10,256.67      | 30       | 307,700.10    |
| 46       | 900575878      |        | 17-Mar-08    | 16-Apr-08  | 14,981.50      | 30       | 449,445.00    |
| 47       | 900587097      |        | 17-Mar-08    | 16-Apr-08  | 52,492.35      | 30       | 1,574,770.50  |
| 48       | 900587098      |        | 17-Mar-08    | 16-Apr-08  | 7,812.73       | 30       | 234,381.90    |
| 49       | 900626684      |        | 24-Mar-08    | 23-Apr-08  | 6,659.82       | 30       | 199,794.60    |
| 50       | 900650573      |        | 27-Mar-08    | 25-Apr-08  | 67,260.72      | 29       | 1,950,560.88  |
| 51       | 900679187      |        | 29-Mar-08    | 28-Apr-08  | 11,391.90      | 30       | 341,757.00    |
| 52       | 9017639        |        | 3-Mar-08     | 2-Apr-08   | 16,544.00      | 30       | 496,320.00    |
| 53       | 901795         |        | 19-Mar-08    | 29-Apr-08  | 34,485.38      | 41       | 1,413,900.58  |
| 54       | 9019414        |        | 28-Mar-08    | 18-Apr-08  | 2,680.07       | 21       | 56,281.47     |
| 55       | 9046IN         |        | 31-Mar-08    | 14-Apr-08  | 37,138.00      | 14       | 519,932.00    |
| 56       | 90939          |        | 7-Apr-08     | 21-Apr-08  | 14,500.00      | 14       | 203,000.00    |
| 57       | 9100016163     |        | 27-Mar-08    | 25-Apr-08  | 47,072.48      | 29       | 1,365,101.92  |
| 58       | 92170048       |        | 11-Mar-08    | 10-Apr-08  | 2,802.48       | 30       | 84,074.40     |
| 59       | 933391911      |        | 15-Apr-08    | 30-Apr-08  | 3,882.82       | 15       | 58,242.30     |
| 60       | 93791818       |        | 14-Mar-08    | 14-Apr-08  | 4,725.76       | 31       | 146,498.56    |
| 61       | 93794577       |        | 17-Mar-08    | 16-Apr-08  | 7,344.24       | 30       | 220,327.20    |
| 62       | 93808282       |        | 25-Mar-08    | 24-Apr-08  | 8,226.40       | 30       | 246,792.00    |
| 63       | 9401           |        | 4-Mar-08     | 16-Apr-08  | 3,531.75       | 43       | 151,865.25    |
| 64       | 94068189       |        | 2-Apr-08     | 16-Apr-08  | 18,750.00      | 14       | 262,500.00    |
| 65       | 96020281       |        | 13-Mar-08    | 11-Apr-08  | 18,375.15      | 29       | 532,879.35    |
| 66       | 96020394       |        | 18-Mar-08    | 17-Apr-08  | 2,759.12       | 30       | 82,773.60     |
| 67       | 97639195       |        | 3-Mar-08     | 25-Apr-08  | 8,575.56       | 53       | 454,504.68    |
| 68       | 97639197       |        | 3-Mar-08     | 25-Apr-08  | 7,867.30       | 53       | 416,966.90    |
| 69       | 97639198       |        | 3-Mar-08     | 25-Apr-08  | 3,637.92       | 53       | 192,809.76    |
| 70       | 97639203       |        | 3-Mar-08     | 25-Apr-08  | 8,717.94       | 53       | 462,050.82    |
| 71       | 97639207       |        | 3-Mar-08     | 25-Apr-08  | 15,053.98      | 53       | 797,860.94    |
| 72       | 97644328       |        | 4-Mar-08     | 25-Apr-08  | 9,703.24       | 52       | 504,568.48    |
| 73       | 97655195       |        | 6-Mar-08     | 25-Apr-08  | 3,408.81       | 50       | 170,440.50    |
| 74       | 97665161       |        | 10-Mar-08    | 25-Apr-08  | 5,905.43       | 46       | 271,649.78    |
| 75       | 97665165       |        | 10-Mar-08    | 25-Apr-08  | 33,456.70      | 46       | 1,539,008.20  |

Otter Tail Power Company  
A/P Sample  
April 2008

Checks written between 04/01/08 and 04/30/08 for more than \$2,500

|          | (A)                | (B)    | (C)              | (D)        | (E)            | (F)      | (G)            |
|----------|--------------------|--------|------------------|------------|----------------|----------|----------------|
| Line No. | Invoice Number     | Vendor | Invoice Date     | Check Date | Invoice Amount | Lag Days | \$ Lag Days    |
| 1        | 97665170           |        | 10-Mar-08        | 25-Apr-08  | 2,785.06       | 46       | 128,112.76     |
| 2        | 97665171           |        | 10-Mar-08        | 25-Apr-08  | 7,682.38       | 46       | 353,389.48     |
| 3        | 97676506           |        | 12-Mar-08        | 25-Apr-08  | 11,397.42      | 44       | 501,486.48     |
| 4        | 97691673           |        | 17-Mar-08        | 25-Apr-08  | 5,511.87       | 39       | 214,962.93     |
| 5        | 97702250           |        | 19-Mar-08        | 25-Apr-08  | 11,140.29      | 37       | 412,190.73     |
| 6        | 97712181           |        | 21-Mar-08        | 25-Apr-08  | 10,150.56      | 35       | 355,269.60     |
| 7        | 97716795           |        | 24-Mar-08        | 25-Apr-08  | 3,436.90       | 32       | 109,980.80     |
| 8        | 97745125           |        | 31-Mar-08        | 25-Apr-08  | 11,465.90      | 25       | 286,647.50     |
| 9        | 9836               |        | 29-Feb-08        | 18-Apr-08  | 5,447.00       | 49       | 266,903.00     |
| 10       | 99680920           |        | 3-Mar-08         | 3-Apr-08   | 2,677.50       | 31       | 83,002.50      |
| 11       | 99683339           |        | 25-Mar-08        | 24-Apr-08  | 5,014.08       | 30       | 150,422.40     |
| 12       | A208               |        | 17-Mar-08        | 15-Apr-08  | 12,090.11      | 29       | 350,613.19     |
| 13       | A802003            |        | 6-Feb-08         | 1-Apr-08   | 26,138.50      | 55       | 1,437,617.50   |
| 14       | AFS081823          |        | 12-Mar-08        | 11-Apr-08  | 3,370.26       | 30       | 101,107.80     |
| 15       | BPI771915          |        | 13-Mar-08        | 11-Apr-08  | 3,427.53       | 29       | 99,398.37      |
| 16       | BPI774012          |        | 24-Mar-08        | 23-Apr-08  | 3,430.64       | 30       | 102,919.20     |
| 17       | CD1219935          |        | 13-Mar-08        | 11-Apr-08  | 7,024.92       | 29       | 203,722.68     |
| 18       | CLF05054508        |        | 21-Apr-08        | 28-Apr-08  | 4,800.00       | 7        | 33,600.00      |
| 19       | ER335CoY08         |        | 10-Apr-08        | 14-Apr-08  | 4,396.64       | 4        | 17,586.56      |
| 20       | ER336CoY08         |        | 17-Apr-08        | 24-Apr-08  | 3,464.79       | 7        | 24,253.53      |
| 21       | ERAPR08            |        | 1-Apr-08         | 11-Apr-08  | 2,936.73       | 10       | 29,367.30      |
| 22       | FAR00323781        |        | 26-Mar-08        | 10-Apr-08  | 8,515.01       | 15       | 127,725.15     |
| 23       | FAR00327317        |        | 11-Apr-08        | 28-Apr-08  | 5,920.00       | 17       | 100,640.00     |
| 24       | FM12887401         |        | 31-Mar-08        | 10-Apr-08  | 4,339.19       | 10       | 43,391.90      |
| 25       | G450234            |        | 25-Feb-08        | 1-Apr-08   | 25,533.40      | 36       | 919,202.40     |
| 26       | G477897            |        | 7-Mar-08         | 1-Apr-08   | 66,416.11      | 25       | 1,660,402.75   |
| 27       | IN00387651         |        | 11-Mar-08        | 10-Apr-08  | 3,442.40       | 30       | 103,272.00     |
| 28       | INV0000037234      |        | 14-Apr-08        | 22-Apr-08  | 2,961.00       | 8        | 23,688.00      |
| 29       | INV0042313         |        | 19-Mar-08        | 18-Apr-08  | 5,330.00       | 30       | 159,900.00     |
| 30       | JJ4132             |        | 21-Apr-08        | 24-Apr-08  | 3,453.85       | 3        | 10,361.55      |
| 31       | M080401            |        | 7-Apr-08         | 14-Apr-08  | 5,890.06       | 7        | 41,230.42      |
| 32       | MN57863352         |        | 20-Mar-08        | 11-Apr-08  | 92,766.90      | 22       | 2,040,871.80   |
| 33       | MSBT00245          |        | 17-Mar-08        | 16-Apr-08  | 72,578.00      | 30       | 2,177,340.00   |
| 34       | ND04145811         |        | 10-Mar-08        | 9-Apr-08   | 4,185.38       | 30       | 125,561.40     |
| 35       | OTP0308            |        | 31-Mar-08        | 15-Apr-08  | 7,795.00       | 15       | 116,925.00     |
| 36       | OTPCoSEMVA101      |        | 19-Mar-08        | 18-Apr-08  | 5,741.60       | 30       | 172,248.00     |
| 37       | OtterTAILUSA200803 |        | 31-Mar-08        | 9-Apr-08   | 3,949.00       | 9        | 35,541.00      |
| 38       | P233720            |        | 28-Mar-08        | 28-Apr-08  | 3,909.56       | 31       | 121,196.36     |
| 39       | R10937             |        | 20-Mar-08        | 7-Apr-08   | 82,493.45      | 18       | 1,484,882.10   |
| 40       | R5694              |        | 13-Mar-08        | 2-Apr-08   | 63,195.00      | 20       | 1,263,900.00   |
| 41       | R6116              |        | 7-Apr-08         | 23-Apr-08  | 51,567.50      | 16       | 825,080.00     |
| 42       | SI034041           |        | 13-Mar-08        | 11-Apr-08  | 23,830.75      | 29       | 691,091.75     |
| 43       | SW020038597        |        | 20-Mar-08        | 10-Apr-08  | 2,957.01       | 21       | 62,097.21      |
| 44       | TP300552           |        | 10-Mar-08        | 1-Apr-08   | 57,200.00      | 22       | 1,258,400.00   |
| 45       | WH3141             |        | 31-Mar-08        | 30-Apr-08  | 10,717.80      | 30       | 321,534.00     |
| 46       |                    |        |                  |            |                |          |                |
| 47       |                    |        |                  |            |                |          |                |
| 48       |                    |        |                  |            |                |          |                |
| 49       |                    |        |                  |            |                |          |                |
|          |                    |        | Invoice Total    |            | 24,564,377.85  |          | 299,366,228.46 |
|          |                    |        | Average Lag Days |            |                | 12.19    |                |

Source: in IT Generated this Report

**Note:** The report contains any transactions for the month that hit 401 and 402 FERC Acct numbers that have not already been analyzed elsewhere. After receiving the report from IT, any transactions that have been analyzed elsewhere that were included within the original report were eliminated along with any inter-Company amounts (i.e. OTP amounts).

**Note:** The report does not contain amounts from that were paid with capital financing (i.e. loans, stock issuance, etc).

**Otter Tail Power Company**  
**A/P Sample**  
**July 2008**

Checks written between 07/01/08 and 07/31/08 for more than \$2,500

|          | (A)                 | (B)    | (C)          | (D)        | (E)            | (F)      | (G)           |
|----------|---------------------|--------|--------------|------------|----------------|----------|---------------|
| Line No. | Invoice Number      | Vendor | Invoice Date | Check Date | Invoice Amount | Lag Days | \$ Lag Days   |
| 1        | 00000413390014JUN08 |        | 8-Jun-08     | 24-Jul-08  | 4,559.30       | 46       | 209,727.80    |
| 2        | 00000413390014MAY08 |        | 8-May-08     | 24-Jul-08  | 4,191.86       | 77       | 322,773.22    |
| 3        | 01-JUL-2008INV      |        | 1-Jul-08     | 2-Jul-08   | 25,000.00      | 1        | 25,000.00     |
| 4        | 01-JUL-2008INV      |        | 1-Jul-08     | 29-Jul-08  | 3,432.00       | 28       | 96,096.00     |
| 5        | 01-JUL-2008INV      |        | 1-Jul-08     | 16-Jul-08  | 18,000.00      | 15       | 270,000.00    |
| 6        | 01-JUL-2008INV      |        | 1-Jul-08     | 9-Jul-08   | 3,482.68       | 8        | 27,861.44     |
| 7        | 01-JUL-2008INV      |        | 1-Jul-08     | 1-Jul-08   | 3,000.00       | 0        | -             |
| 8        | 01-JUL-2008INV      |        | 1-Jul-08     | 15-Jul-08  | 14,040.80      | 14       | 196,571.20    |
| 9        | 01-JUL-2008INV      |        | 1-Jul-08     | 7-Jul-08   | 10,000.00      | 6        | 60,000.00     |
| 10       | 01-JUL-2008INV      |        | 1-Jul-08     | 3-Jul-08   | 3,000.00       | 2        | 6,000.00      |
| 11       | 01-JUL-2008INV      |        | 1-Jul-08     | 3-Jul-08   | 79,422.05      | 2        | 158,844.10    |
| 12       | 01-JUL-2008INV      |        | 1-Jul-08     | 9-Jul-08   | 3,482.68       | 8        | 27,861.44     |
| 13       | 01-JUL-2008INV      |        | 1-Jul-08     | 2-Jul-08   | 19,671.19      | 1        | 19,671.19     |
| 14       | 01-JUL-2008INV      |        | 1-Jul-08     | 2-Jul-08   | 25,000.00      | 1        | 25,000.00     |
| 15       | 01-JUL-2008INV      |        | 1-Jul-08     | 1-Jul-08   | 31,643.29      | 0        | -             |
| 16       | 01-JUL-2008INV      |        | 1-Jul-08     | 1-Jul-08   | 353,704.10     | 0        | -             |
| 17       | 02-JUL-2008INV      |        | 2-Jul-08     | 16-Jul-08  | 40,983.38      | 14       | 573,767.32    |
| 18       | 02-JUL-2008INV      |        | 2-Jul-08     | 3-Jul-08   | 16,472.69      | 1        | 16,472.69     |
| 19       | 02-JUL-2008INV      |        | 2-Jul-08     | 8-Jul-08   | 19,430.40      | 6        | 116,582.40    |
| 20       | 02-JUL-2008INV      |        | 2-Jul-08     | 8-Jul-08   | 19,404.80      | 6        | 116,428.80    |
| 21       | 02-JUL-2008INV      |        | 2-Jul-08     | 8-Jul-08   | 28,256.00      | 6        | 169,536.00    |
| 22       | 03-JUL-2008INV      |        | 3-Jul-08     | 16-Jul-08  | 11,810.65      | 13       | 153,538.45    |
| 23       | 03-JUL-2008INV      |        | 3-Jul-08     | 11-Jul-08  | 80,572.15      | 8        | 644,577.20    |
| 24       | 03-JUL-2008INV      |        | 3-Jul-08     | 8-Jul-08   | 14,000.00      | 5        | 70,000.00     |
| 25       | 03-JUL-2008WIRE     |        | 3-Jul-08     | 8-Jul-08   | 15,000.00      | 5        | 75,000.00     |
| 26       | 04-JUN-2008INV      |        | 4-Jun-08     | 23-Jul-08  | 8,777.54       | 49       | 430,099.46    |
| 27       | 0608TR019           |        | 12-Jun-08    | 11-Jul-08  | 7,104.00       | 29       | 206,016.00    |
| 28       | 07-JUL-2008INV      |        | 7-Jul-08     | 8-Jul-08   | 38,384.55      | 1        | 38,384.55     |
| 29       | 07-JUL-2008INV      |        | 7-Jul-08     | 8-Jul-08   | 728,598.96     | 1        | 728,598.96    |
| 30       | 07-JUL-2008INV      |        | 7-Jul-08     | 22-Jul-08  | 290,616.84     | 15       | 4,359,252.60  |
| 31       | 39637               |        | 8-Jul-08     | 9-Jul-08   | 99,954.00      | 1        | 99,954.00     |
| 32       | 08-JUL-2008INV      |        | 8-Jul-08     | 10-Jul-08  | 26,224.00      | 2        | 52,448.00     |
| 33       | 08-JUL-2008INV      |        | 8-Jul-08     | 10-Jul-08  | 28,256.00      | 2        | 56,512.00     |
| 34       | 08-JUL-2008INV      |        | 8-Jul-08     | 10-Jul-08  | 20,100.96      | 2        | 40,201.92     |
| 35       | 08-JUL-2008INV      |        | 8-Jul-08     | 10-Jul-08  | 8,411.04       | 2        | 16,822.08     |
| 36       | 08-JUL-2008WIRE     |        | 8-Jul-08     | 10-Jul-08  | 5,000.00       | 2        | 10,000.00     |
| 37       | 860                 |        | 24-Jun-08    | 1-Jul-08   | 6,000.00       | 7        | 42,000.00     |
| 38       | 09-JUL-2008INV      |        | 9-Jul-08     | 22-Jul-08  | 7,823.36       | 13       | 101,703.68    |
| 39       | 09-JUL-2008INV      |        | 9-Jul-08     | 11-Jul-08  | 2,565.00       | 2        | 5,130.00      |
| 40       | 09-JUN-2008INV      |        | 9-Jun-08     | 9-Jul-08   | 2,875.51       | 30       | 86,265.30     |
| 41       | 1                   |        | 15-Jul-08    | 16-Jul-08  | 36,000.00      | 1        | 36,000.00     |
| 42       | 1                   |        | 10-Jul-08    | 11-Jul-08  | 20,252.64      | 1        | 20,252.64     |
| 43       | 10                  |        | 25-Jun-08    | 3-Jul-08   | 203,722.30     | 8        | 1,629,778.40  |
| 44       | 10-JUL-2008INV      |        | 10-Jul-08    | 10-Jul-08  | 127,440.00     | 0        | -             |
| 45       | 10-JUL-2008WIRE     |        | 10-Jul-08    | 10-Jul-08  | 53,729.50      | 0        | -             |
| 46       | 10-JUN-2008INV      |        | 10-Jun-08    | 15-Jul-08  | 24,318.00      | 35       | 851,130.00    |
| 47       | 1000205901          |        | 3-Jun-08     | 3-Jul-08   | 4,741.52       | 30       | 142,245.60    |
| 48       | 1000206212          |        | 4-Jun-08     | 3-Jul-08   | 8,032.42       | 29       | 232,940.18    |
| 49       | 1000207161          |        | 9-Jun-08     | 9-Jul-08   | 12,474.00      | 30       | 374,220.00    |
| 50       | 1000208503          |        | 13-Jun-08    | 14-Jul-08  | 12,488.00      | 31       | 387,128.00    |
| 51       | 1000209578          |        | 18-Jun-08    | 18-Jul-08  | 83,600.58      | 30       | 2,508,017.40  |
| 52       | 1000209579          |        | 18-Jun-08    | 18-Jul-08  | 54,964.67      | 30       | 1,648,940.10  |
| 53       | 1000211036          |        | 24-Jun-08    | 24-Jul-08  | 146,176.19     | 30       | 4,385,285.70  |
| 54       | 1000211037          |        | 24-Jun-08    | 24-Jul-08  | 119,943.14     | 30       | 3,598,294.20  |
| 55       | 1000211803          |        | 26-Jun-08    | 25-Jul-08  | 10,150.80      | 29       | 294,373.20    |
| 56       | 1000212508          |        | 30-Jun-08    | 30-Jul-08  | 17,763.42      | 30       | 532,902.60    |
| 57       | 1000212965          |        | 1-Jul-08     | 31-Jul-08  | 13,389.50      | 30       | 401,685.00    |
| 58       | 1002                |        | 12-Jun-08    | 8-Jul-08   | 38,000.00      | 26       | 988,000.00    |
| 59       | 1007983             |        | 3-Jun-08     | 3-Jul-08   | 5,874.11       | 30       | 176,223.30    |
| 60       | 10106855            |        | 11-Jun-08    | 11-Jul-08  | 9,446.13       | 30       | 283,383.90    |
| 61       | 1013723             |        | 20-Jun-08    | 21-Jul-08  | 3,770.52       | 31       | 116,886.12    |
| 62       | 10168302            |        | 27-Jun-08    | 28-Jul-08  | 2,755.97       | 31       | 85,435.07     |
| 63       | 103445              |        | 15-Jul-08    | 24-Jul-08  | 2,971.00       | 9        | 26,739.00     |
| 64       | 104457              |        | 25-Jun-08    | 25-Jul-08  | 26,153.55      | 30       | 784,606.50    |
| 65       | 1044710             |        | 27-Jun-08    | 28-Jul-08  | 11,500.00      | 31       | 356,500.00    |
| 66       | 105025129           |        | 2-Jun-08     | 2-Jul-08   | 2,702.79       | 30       | 81,083.70     |
| 67       | 105IN               |        | 19-Jun-08    | 18-Jul-08  | 15,281.28      | 29       | 443,157.12    |
| 68       | 1074                |        | 20-Jun-08    | 21-Jul-08  | 3,000.00       | 31       | 93,000.00     |
| 69       | 10837               |        | 18-Jul-08    | 29-Jul-08  | 2,872.60       | 11       | 31,598.60     |
| 70       | 1090482             |        | 24-Jun-08    | 1-Jul-08   | 1,654,890.42   | 7        | 11,584,232.94 |
| 71       | 1090483             |        | 24-Jun-08    | 1-Jul-08   | 18,233.64      | 7        | 127,635.48    |
| 72       | 1091152             |        | 1-Jul-08     | 9-Jul-08   | 3,139,250.46   | 8        | 25,114,003.68 |
| 73       | 1091153             |        | 1-Jul-08     | 9-Jul-08   | 15,859.90      | 8        | 126,879.20    |
| 74       | 1091840             |        | 8-Jul-08     | 15-Jul-08  | 1,790,652.74   | 7        | 12,534,569.18 |
| 75       | 1091841             |        | 8-Jul-08     | 15-Jul-08  | 19,131.75      | 7        | 133,922.25    |

Otter Tail Power Company  
A/P Sample  
July 2008

Checks written between 07/01/08 and 07/31/08 for more than \$2,500

|          | (A)              | (B)    | (C)          | (D)        | (E)            | (F)      | (G)           |
|----------|------------------|--------|--------------|------------|----------------|----------|---------------|
| Line No. | Invoice Number   | Vendor | Invoice Date | Check Date | Invoice Amount | Lag Days | \$ Lag Days   |
| 1        | 1092492          |        | 15-Jul-08    | 22-Jul-08  | 2,633,000.91   | 7        | 18,431,006.37 |
| 2        | 1092493          |        | 15-Jul-08    | 22-Jul-08  | 19,562.19      | 7        | 136,935.33    |
| 3        | 1093128          |        | 22-Jul-08    | 29-Jul-08  | 199,909.25     | 7        | 1,399,364.75  |
| 4        | 1093129          |        | 22-Jul-08    | 29-Jul-08  | 15,786.86      | 7        | 110,508.02    |
| 5        | 109707           |        | 1-Jul-08     | 15-Jul-08  | 304,288.59     | 14       | 4,260,040.26  |
| 6        | 109722           |        | 1-Jul-08     | 15-Jul-08  | 67,372.97      | 14       | 943,221.58    |
| 7        | 109738           |        | 1-Jul-08     | 9-Jul-08   | 9,144.80       | 8        | 73,158.40     |
| 8        | 109740           |        | 17-Jul-08    | 17-Jul-08  | 28,415.46      | 0        | -             |
| 9        | 11-JUL-2008INV   |        | 11-Jul-08    | 14-Jul-08  | 6,754.50       | 3        | 20,263.50     |
| 10       | 11-JUL-2008INV.  |        | 11-Jul-08    | 14-Jul-08  | 3,638.11       | 3        | 10,914.33     |
| 11       | 11-JUL-2008INV.. |        | 11-Jul-08    | 14-Jul-08  | 12,501.66      | 3        | 37,504.98     |
| 12       | 110028           |        | 10-Jul-08    | 21-Jul-08  | 4,803.75       | 11       | 52,841.25     |
| 13       | 110485           |        | 16-Jul-08    | 24-Jul-08  | 282,496.73     | 8        | 2,259,973.84  |
| 14       | 110486           |        | 16-Jul-08    | 24-Jul-08  | 40,651.74      | 8        | 325,213.92    |
| 15       | 110487           |        | 16-Jul-08    | 24-Jul-08  | 34,130.57      | 8        | 273,044.56    |
| 16       | 110488           |        | 16-Jul-08    | 24-Jul-08  | 45,706.11      | 8        | 365,648.88    |
| 17       | 112788           |        | 5-Jun-08     | 3-Jul-08   | 11,132.16      | 28       | 311,700.48    |
| 18       | 114118557        |        | 11-Jun-08    | 11-Jul-08  | 65,083.35      | 30       | 1,952,500.50  |
| 19       | 1149             |        | 2-Jul-08     | 21-Jul-08  | 3,603.28       | 19       | 68,462.32     |
| 20       | 118              |        | 23-Jun-08    | 8-Jul-08   | 30,353.42      | 15       | 455,301.30    |
| 21       | 1197753RI        |        | 5-Jun-08     | 3-Jul-08   | 4,284.42       | 28       | 119,963.76    |
| 22       | 1198860RI        |        | 12-Jun-08    | 11-Jul-08  | 4,791.30       | 29       | 138,947.70    |
| 23       | 1.2551E+11       |        | 14-Jul-08    | 23-Jul-08  | 22,780.00      | 9        | 205,020.00    |
| 24       | 128300IN         |        | 13-Jun-08    | 14-Jul-08  | 11,423.49      | 31       | 354,128.19    |
| 25       | 1335JUL08        |        | 1-Jul-08     | 10-Jul-08  | 7,414.84       | 9        | 66,733.56     |
| 26       | 1355             |        | 3-Jul-08     | 21-Jul-08  | 6,098.00       | 18       | 109,764.00    |
| 27       | 1382266493       |        | 13-Jun-08    | 14-Jul-08  | 7,400.00       | 31       | 229,400.00    |
| 28       | 138402           |        | 30-Jun-08    | 28-Jul-08  | 1,305,068.15   | 28       | 36,541,908.20 |
| 29       | 14-JUL-2008INV   |        | 14-Jul-08    | 15-Jul-08  | 3,253.48       | 1        | 3,253.48      |
| 30       | 14-JUL-2008INV   |        | 14-Jul-08    | 15-Jul-08  | 17,500.90      | 1        | 17,500.90     |
| 31       | 14-JUL-2008INV   |        | 14-Jul-08    | 18-Jul-08  | 15,504.00      | 4        | 62,016.00     |
| 32       | 14-JUL-2008INV   |        | 14-Jul-08    | 17-Jul-08  | 38,432.00      | 3        | 115,296.00    |
| 33       | 14-JUL-2008INV   |        | 14-Jul-08    | 14-Jul-08  | 7,128.00       | 0        | -             |
| 34       | 14-JUL-2008INV   |        | 14-Jul-08    | 14-Jul-08  | 74,480.00      | 0        | -             |
| 35       | 14-JUL-2008INV   |        | 14-Jul-08    | 14-Jul-08  | 3,216.00       | 0        | -             |
| 36       | 14-JUL-2008INV   |        | 14-Jul-08    | 14-Jul-08  | 7,128.00       | 0        | -             |
| 37       | 14-JUL-2008INV   |        | 14-Jul-08    | 14-Jul-08  | 50,000.00      | 0        | -             |
| 38       | 14-JUL-2008INV   |        | 14-Jul-08    | 15-Jul-08  | 3,253.48       | 1        | 3,253.48      |
| 39       | 14-JUL-2008INV   |        | 14-Jul-08    | 15-Jul-08  | 4,258.94       | 1        | 4,258.94      |
| 40       | 14-JUL-2008INV   |        | 14-Jul-08    | 15-Jul-08  | 6,506.78       | 1        | 6,506.78      |
| 41       | 14-JUL-2008INV.  |        | 14-Jul-08    | 18-Jul-08  | 13,744.00      | 4        | 54,976.00     |
| 42       | 14-JUL-2008STMT  |        | 14-Jul-08    | 29-Jul-08  | 8,379.80       | 15       | 125,697.00    |
| 43       | 14-JUL-2008WIRE  |        | 14-Jul-08    | 30-Jul-08  | 4,584.90       | 16       | 73,358.40     |
| 44       | 14222            |        | 18-Jun-08    | 3-Jul-08   | 110,652.00     | 15       | 1,659,780.00  |
| 45       | 143984           |        | 22-Jul-08    | 24-Jul-08  | 595,576.00     | 2        | 1,191,152.00  |
| 46       | 147510           |        | 13-Jun-08    | 14-Jul-08  | 3,926.59       | 31       | 121,724.29    |
| 47       | 1499812          |        | 24-Jun-08    | 10-Jul-08  | 19,683.12      | 16       | 314,929.92    |
| 48       | 15-JUL-2008INV   |        | 15-Jul-08    | 16-Jul-08  | 10,000.00      | 1        | 10,000.00     |
| 49       | 15-JUL-2008INV   |        | 15-Jul-08    | 16-Jul-08  | 7,175.00       | 1        | 7,175.00      |
| 50       | 1505062          |        | 14-Jul-08    | 31-Jul-08  | 52,014.95      | 17       | 884,254.15    |
| 51       | 153178           |        | 6-Jun-08     | 3-Jul-08   | 3,237.57       | 27       | 87,414.39     |
| 52       | 153511           |        | 19-Jun-08    | 3-Jul-08   | 4,624.41       | 14       | 64,741.74     |
| 53       | 153823           |        | 30-Jun-08    | 21-Jul-08  | 2,541.00       | 21       | 53,361.00     |
| 54       | 154038           |        | 17-Jun-08    | 17-Jul-08  | 10,032.00      | 30       | 300,960.00    |
| 55       | 154161           |        | 23-Jun-08    | 23-Jul-08  | 10,032.00      | 30       | 300,960.00    |
| 56       | 154279           |        | 17-Jul-08    | 23-Jul-08  | 3,365.04       | 6        | 20,190.24     |
| 57       | 15657            |        | 7-May-08     | 21-Jul-08  | 8,387.35       | 75       | 629,051.25    |
| 58       | 16-JUL-2008INV   |        | 16-Jul-08    | 16-Jul-08  | 6,972.00       | 0        | -             |
| 59       | 16-JUL-2008INV   |        | 16-Jul-08    | 16-Jul-08  | 169,306.27     | 0        | -             |
| 60       | 16-JUL-2008INV.. |        | 16-Jul-08    | 22-Jul-08  | 37,615.70      | 6        | 225,694.20    |
| 61       | 16-JUL-2008STMT  |        | 16-Jul-08    | 25-Jul-08  | 3,526.00       | 9        | 31,734.00     |
| 62       | 16-JUL-2008STMT. |        | 16-Jul-08    | 25-Jul-08  | 36,050.00      | 9        | 324,450.00    |
| 63       | 16-JUL-2008WIRE  |        | 16-Jul-08    | 16-Jul-08  | 143,007.25     | 0        | -             |
| 64       | 16-JUN-2008INV   |        | 16-Jun-08    | 15-Jul-08  | 8,075.38       | 29       | 234,186.02    |
| 65       | 16184            |        | 3-Jul-08     | 17-Jul-08  | 5,187.52       | 14       | 72,625.28     |
| 66       | 164057           |        | 2-Jul-08     | 3-Jul-08   | 2,782.96       | 1        | 2,782.96      |
| 67       | 164194           |        | 11-Jul-08    | 14-Jul-08  | 3,119.51       | 3        | 9,358.53      |
| 68       | 164270           |        | 16-Jul-08    | 17-Jul-08  | 4,046.33       | 1        | 4,046.33      |
| 69       | 164271           |        | 16-Jul-08    | 17-Jul-08  | 4,391.93       | 1        | 4,391.93      |
| 70       | 164406           |        | 23-Jul-08    | 24-Jul-08  | 3,589.40       | 1        | 3,589.40      |
| 71       | 164663IN         |        | 19-Jun-08    | 18-Jul-08  | 3,590.63       | 29       | 104,128.27    |
| 72       | 17-JUL-2008INV   |        | 17-Jul-08    | 29-Jul-08  | 3,130.00       | 12       | 37,560.00     |
| 73       | 17-JUL-2008INV   |        | 17-Jul-08    | 18-Jul-08  | 6,860.98       | 1        | 6,860.98      |
| 74       | 17-JUL-2008INV   |        | 17-Jul-08    | 18-Jul-08  | 10,720.35      | 1        | 10,720.35     |
| 75       | 17-JUL-2008WIRE  |        | 17-Jul-08    | 21-Jul-08  | 15,000.00      | 4        | 60,000.00     |

**Otter Tail Power Company**  
**A/P Sample**  
**July 2008**

Checks written between 07/01/08 and 07/31/08 for more than \$2,500

|          | (A)               | (B)    | (C)          | (D)        | (E)            | (F)      | (G)           |
|----------|-------------------|--------|--------------|------------|----------------|----------|---------------|
| Line No. | Invoice Number    | Vendor | Invoice Date | Check Date | Invoice Amount | Lag Days | \$ Lag Days   |
| 1        | 1773              |        | 1-Jul-08     | 25-Jul-08  | 3,310.46       | 24       | 79,451.04     |
| 2        | 1775              |        | 1-Jul-08     | 3-Jul-08   | 3,394.02       | 2        | 6,788.04      |
| 3        | 1778              |        | 1-Jul-08     | 3-Jul-08   | 3,155.66       | 2        | 6,311.32      |
| 4        | 1779              |        | 1-Jul-08     | 18-Jul-08  | 2,731.26       | 17       | 46,431.42     |
| 5        | 1782              |        | 1-Jul-08     | 11-Jul-08  | 4,007.03       | 10       | 40,070.30     |
| 6        | 1783              |        | 1-Jul-08     | 11-Jul-08  | 2,666.76       | 10       | 26,667.60     |
| 7        | 1784              |        | 1-Jul-08     | 11-Jul-08  | 5,604.33       | 10       | 56,043.30     |
| 8        | 178414            |        | 20-Jun-08    | 21-Jul-08  | 99,189.00      | 31       | 3,074,859.00  |
| 9        | 1785              |        | 1-Jul-08     | 25-Jul-08  | 4,053.71       | 24       | 97,289.04     |
| 10       | 1788              |        | 1-Jul-08     | 18-Jul-08  | 2,852.94       | 17       | 48,499.98     |
| 11       | 1789              |        | 1-Jul-08     | 16-Jul-08  | 5,485.76       | 15       | 82,286.40     |
| 12       | 1791              |        | 1-Jul-08     | 11-Jul-08  | 3,240.47       | 10       | 32,404.70     |
| 13       | 1792              |        | 1-Jul-08     | 11-Jul-08  | 6,159.73       | 10       | 61,597.30     |
| 14       | 18-JUL-2008INV    |        | 18-Jul-08    | 18-Jul-08  | 91,231.72      | 0        | -             |
| 15       | 18-JUL-2008INV    |        | 18-Jul-08    | 22-Jul-08  | 9,810.00       | 4        | 39,240.00     |
| 16       | 18-JUL-2008INV    |        | 18-Jul-08    | 22-Jul-08  | 74,480.00      | 4        | 297,920.00    |
| 17       | 18-JUL-2008INV.   |        | 18-Jul-08    | 22-Jul-08  | 15,000.00      | 4        | 60,000.00     |
| 18       | 18-JUL-2008INV.   |        | 18-Jul-08    | 23-Jul-08  | 15,000.00      | 5        | 75,000.00     |
| 19       | 18-JUL-2008INV.   |        | 18-Jul-08    | 22-Jul-08  | 15,000.00      | 4        | 60,000.00     |
| 20       | 18-JUN-2008INV    |        | 18-Jun-08    | 3-Jul-08   | 7,395.70       | 15       | 110,935.50    |
| 21       | 1800470580        |        | 16-Jun-08    | 16-Jul-08  | 1,568,355.00   | 30       | 47,050,650.00 |
| 22       | 1820              |        | 17-Jun-08    | 17-Jul-08  | 3,500.00       | 30       | 105,000.00    |
| 23       | 18844             |        | 9-Jun-08     | 9-Jul-08   | 17,628.00      | 30       | 528,840.00    |
| 24       | 189897            |        | 9-Jun-08     | 9-Jul-08   | 73,274.00      | 30       | 2,198,220.00  |
| 25       | 19-JUN-2008INV..  |        | 19-Jun-08    | 3-Jul-08   | 13,626.75      | 14       | 190,774.50    |
| 26       | 191218            |        | 16-Jun-08    | 1-Jul-08   | 7,300.00       | 15       | 109,500.00    |
| 27       | 191224            |        | 30-Jun-08    | 15-Jul-08  | 8,650.00       | 15       | 129,750.00    |
| 28       | 191376            |        | 2-Jul-08     | 18-Jul-08  | 73,274.00      | 16       | 1,172,384.00  |
| 29       | 1GBHK29K18E199236 |        | 10-Jul-08    | 11-Jul-08  | 25,835.00      | 1        | 25,835.00     |
| 30       | 1GBHK29K18E200563 |        | 21-Jul-08    | 22-Jul-08  | 25,835.00      | 1        | 25,835.00     |
| 31       | 1GBHK29K48E201173 |        | 16-Jul-08    | 17-Jul-08  | 25,835.00      | 1        | 25,835.00     |
| 32       | 1GBHK29K68E199913 |        | 21-Jul-08    | 22-Jul-08  | 25,835.00      | 1        | 25,835.00     |
| 33       | 1GBHK29K78E198964 |        | 9-Jul-08     | 10-Jul-08  | 25,835.00      | 1        | 25,835.00     |
| 34       | 1GBJK34K18E199851 |        | 10-Jul-08    | 11-Jul-08  | 22,300.00      | 1        | 22,300.00     |
| 35       | 1GBJK34K78E201506 |        | 14-Jul-08    | 15-Jul-08  | 22,300.00      | 1        | 22,300.00     |
| 36       | 1MEFM41136G06484  |        | 14-Jul-08    | 18-Jul-08  | 16,339.87      | 4        | 65,359.48     |
| 37       | 2                 |        | 20-May-08    | 3-Jul-08   | 47,779.00      | 44       | 2,102,276.00  |
| 38       | 20-JUN-2008INV    |        | 20-Jun-08    | 8-Jul-08   | 30,272.00      | 18       | 544,896.00    |
| 39       | 20-JUN-2008INV    |        | 20-Jun-08    | 8-Jul-08   | 12,160.00      | 18       | 218,880.00    |
| 40       | 20-JUN-2008INV    |        | 2-Jul-08     | 8-Jul-08   | 57,324.80      | 6        | 343,948.80    |
| 41       | 20-JUN-2008INV.   |        | 20-Jun-08    | 8-Jul-08   | 88,896.00      | 18       | 1,600,128.00  |
| 42       | 20-JUN-2008INV..  |        | 20-Jun-08    | 10-Jul-08  | 14,160.00      | 20       | 283,200.00    |
| 43       | 20032             |        | 22-Jul-08    | 24-Jul-08  | 798,115.00     | 2        | 1,596,230.00  |
| 44       | 200394            |        | 20-Jun-08    | 21-Jul-08  | 3,502.00       | 31       | 108,562.00    |
| 45       | 20071106          |        | 1-Apr-08     | 24-Jul-08  | 4,200.00       | 114      | 478,800.00    |
| 46       | 200807            |        | 17-Jul-08    | 23-Jul-08  | 30,196.00      | 6        | 181,176.00    |
| 47       | 20082             |        | 17-Jul-08    | 23-Jul-08  | 5,697.50       | 6        | 34,185.00     |
| 48       | 2008235           |        | 23-May-08    | 1-Jul-08   | 43,482.39      | 39       | 1,695,813.21  |
| 49       | 2008249           |        | 16-Jul-08    | 28-Jul-08  | 41,473.47      | 12       | 497,681.64    |
| 50       | 2008OTP5          |        | 9-Jun-08     | 9-Jul-08   | 3,252.50       | 30       | 97,575.00     |
| 51       | 2025859           |        | 24-Jun-08    | 24-Jul-08  | 30,919.08      | 30       | 927,572.40    |
| 52       | 204551N           |        | 11-Jun-08    | 11-Jul-08  | 9,393.56       | 30       | 281,806.80    |
| 53       | 205301            |        | 23-Jun-08    | 3-Jul-08   | 3,527.28       | 10       | 35,272.80     |
| 54       | 205305            |        | 23-Jun-08    | 3-Jul-08   | 11,553.33      | 10       | 115,533.30    |
| 55       | 208125            |        | 16-Jun-08    | 16-Jul-08  | 3,887.48       | 30       | 116,624.40    |
| 56       | 21-JUL-2008INV    |        | 21-Jul-08    | 30-Jul-08  | 15,173.32      | 9        | 136,559.88    |
| 57       | 21-JUN-2008WIRE   |        | 21-Jun-08    | 21-Jul-08  | 20,015.94      | 30       | 600,478.20    |
| 58       | 21-MAY-2008INV    |        | 21-May-08    | 15-Jul-08  | 119,456.75     | 55       | 6,570,121.25  |
| 59       | 2125              |        | 15-Jul-08    | 30-Jul-08  | 11,600.00      | 15       | 174,000.00    |
| 60       | 2126              |        | 15-Jul-08    | 30-Jul-08  | 30,000.00      | 15       | 450,000.00    |
| 61       | 21519             |        | 6-Jun-08     | 7-Jul-08   | 4,796.70       | 31       | 148,697.70    |
| 62       | 2157              |        | 20-Jun-08    | 21-Jul-08  | 12,362.11      | 31       | 383,225.41    |
| 63       | 21846             |        | 2-Jun-08     | 2-Jul-08   | 3,988.94       | 30       | 119,668.20    |
| 64       | 22-JUL-2008INV    |        | 22-Jul-08    | 23-Jul-08  | 4,103.00       | 1        | 4,103.00      |
| 65       | 22-JUL-2008INV    |        | 22-Jul-08    | 28-Jul-08  | 125,517.01     | 6        | 753,102.06    |
| 66       | 22-JUL-2008INV    |        | 22-Jul-08    | 22-Jul-08  | 4,114.00       | 0        | -             |
| 67       | 22-JUL-2008INV    |        | 22-Jul-08    | 23-Jul-08  | 4,360.00       | 1        | 4,360.00      |
| 68       | 22-JUL-2008INV    |        | 22-Jul-08    | 28-Jul-08  | 31,774.24      | 6        | 190,645.44    |
| 69       | 22-JUL-2008INV    |        | 22-Jul-08    | 22-Jul-08  | 2,656.18       | 0        | -             |
| 70       | 22-JUL-2008INV    |        | 22-Jul-08    | 22-Jul-08  | 5,068.87       | 0        | -             |
| 71       | 2211              |        | 17-Jul-08    | 30-Jul-08  | 6,500.00       | 13       | 84,500.00     |
| 72       | 2212              |        | 17-Jul-08    | 30-Jul-08  | 6,500.00       | 13       | 84,500.00     |
| 73       | 221553            |        | 27-Jun-08    | 28-Jul-08  | 7,092.50       | 31       | 219,867.50    |
| 74       | 22672             |        | 5-Jul-08     | 21-Jul-08  | 4,146.32       | 16       | 66,341.12     |
| 75       | 22722594          |        | 17-Jun-08    | 17-Jul-08  | 1,118,700.00   | 30       | 33,561,000.00 |

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Checks written between 07/01/08 and 07/31/08 for more than \$2,500

|          | (A)               | (B)    | (C)          | (D)        | (E)            | (F)      | (G)           |
|----------|-------------------|--------|--------------|------------|----------------|----------|---------------|
| Line No. | Invoice Number    | Vendor | Invoice Date | Check Date | Invoice Amount | Lag Days | \$ Lag Days   |
| 1        | 22754485          |        | 25-Jun-08    | 25-Jul-08  | 1,118,700.00   | 30       | 33,561,000.00 |
| 2        | 22764625          |        | 27-Jun-08    | 25-Jul-08  | 503,415.00     | 28       | 14,095,620.00 |
| 3        | 23-JUL-2008INV    |        | 23-Jul-08    | 23-Jul-08  | 6,102.08       | 0        | -             |
| 4        | 23-JUL-2008INV    |        | 23-Jul-08    | 23-Jul-08  | 4,077.82       | 0        | -             |
| 5        | 23-JUN-2008INV    |        | 23-Jun-08    | 15-Jul-08  | 4,275.00       | 22       | 94,050.00     |
| 6        | 2314              |        | 13-Jun-08    | 14-Jul-08  | 5,498.22       | 31       | 170,444.82    |
| 7        | 232830            |        | 12-Jun-08    | 11-Jul-08  | 2,700.79       | 29       | 78,322.91     |
| 8        | 232900            |        | 18-Jun-08    | 18-Jul-08  | 4,151.75       | 30       | 124,552.50    |
| 9        | 23560374          |        | 4-Jun-08     | 3-Jul-08   | 5,811.37       | 29       | 168,529.73    |
| 10       | 2370647           |        | 18-Jun-08    | 21-Jul-08  | 12,438.95      | 33       | 410,485.35    |
| 11       | 239464            |        | 9-Jun-08     | 9-Jul-08   | 92,782.20      | 30       | 2,783,466.00  |
| 12       | 239656            |        | 10-Jun-08    | 10-Jul-08  | 92,782.20      | 30       | 2,783,466.00  |
| 13       | 24-JUL-2008INV    |        | 24-Jul-08    | 25-Jul-08  | 4,800.00       | 1        | 4,800.00      |
| 14       | 24-JUL-2008INV    |        | 24-Jul-08    | 25-Jul-08  | 4,000.00       | 1        | 4,000.00      |
| 15       | 24-JUL-2008INV    |        | 24-Jul-08    | 25-Jul-08  | 3,467.17       | 1        | 3,467.17      |
| 16       | 24341             |        | 7-Jul-08     | 24-Jul-08  | 3,196.46       | 17       | 54,339.82     |
| 17       | 244190            |        | 5-Jun-08     | 3-Jul-08   | 5,250.00       | 28       | 147,000.00    |
| 18       | 249638IN          |        | 30-Jun-08    | 30-Jul-08  | 7,749.50       | 30       | 232,485.00    |
| 19       | 249909            |        | 2-Jun-08     | 2-Jul-08   | 5,057.95       | 30       | 151,738.50    |
| 20       | 25-JUL-2008INV    |        | 25-Jul-08    | 28-Jul-08  | 10,942.44      | 3        | 32,827.32     |
| 21       | 25-JUL-2008INV    |        | 25-Jul-08    | 28-Jul-08  | 15,000.00      | 3        | 45,000.00     |
| 22       | 25-JUN-2008INV    |        | 25-Jun-08    | 1-Jul-08   | 3,069.82       | 6        | 18,418.92     |
| 23       | 25-JUN-2008INV    |        | 25-Jun-08    | 8-Jul-08   | 54,099.18      | 13       | 703,289.34    |
| 24       | 25039             |        | 20-Jun-08    | 25-Jul-08  | 168,255.81     | 35       | 5,888,953.35  |
| 25       | 26-JUN-2008WIRE   |        | 26-Jun-08    | 3-Jul-08   | 689,100.39     | 7        | 4,823,702.73  |
| 26       | 2606              |        | 17-Jul-08    | 28-Jul-08  | 3,718.00       | 11       | 40,898.00     |
| 27       | 26315             |        | 14-Jul-08    | 17-Jul-08  | 21,814.26      | 3        | 65,442.78     |
| 28       | 26511IN           |        | 30-Jun-08    | 28-Jul-08  | 6,962.96       | 28       | 194,962.88    |
| 29       | 26710             |        | 16-Jul-08    | 24-Jul-08  | 8,380.00       | 8        | 67,040.00     |
| 30       | 269               |        | 3-Jun-08     | 24-Jul-08  | 5,730.14       | 51       | 292,237.14    |
| 31       | 269056741         |        | 11-Jun-08    | 11-Jul-08  | 3,182.64       | 30       | 95,479.20     |
| 32       | 27-JUN-2008INV    |        | 27-Jun-08    | 21-Jul-08  | 12,345.00      | 24       | 296,280.00    |
| 33       | 27-JUN-2008INV.   |        | 27-Jun-08    | 21-Jul-08  | 6,364.00       | 24       | 152,736.00    |
| 34       | 27-JUN-2008INV.   |        | 27-Jun-08    | 1-Jul-08   | 58,982.40      | 4        | 235,929.60    |
| 35       | 2718905B          |        | 23-Jun-08    | 10-Jul-08  | 2,702.40       | 17       | 45,940.80     |
| 36       | 2747              |        | 25-Jun-08    | 25-Jul-08  | 16,000.00      | 30       | 480,000.00    |
| 37       | 2749              |        | 30-Jun-08    | 30-Jul-08  | 14,000.00      | 30       | 420,000.00    |
| 38       | 27699H            |        | 13-Jun-08    | 15-Jul-08  | 74,959.07      | 32       | 2,398,690.24  |
| 39       | 27991             |        | 10-Jun-08    | 10-Jul-08  | 316,425.00     | 30       | 9,492,750.00  |
| 40       | 28-JUL-2008INV    |        | 28-Jul-08    | 28-Jul-08  | 10,000.00      | 0        | -             |
| 41       | 28-JUL-2008INV    |        | 28-Jul-08    | 28-Jul-08  | 10,000.00      | 0        | -             |
| 42       | 28-JUL-2008INV    |        | 28-Jul-08    | 29-Jul-08  | 9,776.00       | 1        | 9,776.00      |
| 43       | 28-JUL-2008INV    |        | 28-Jul-08    | 29-Jul-08  | 24,720.00      | 1        | 24,720.00     |
| 44       | 28-JUL-2008INV    |        | 28-Jul-08    | 29-Jul-08  | 9,760.00       | 1        | 9,760.00      |
| 45       | 28-JUL-2008INV    |        | 28-Jul-08    | 29-Jul-08  | 19,481.60      | 1        | 19,481.60     |
| 46       | 28-JUL-2008WIRE   |        | 28-Jul-08    | 30-Jul-08  | 5,000.00       | 2        | 10,000.00     |
| 47       | 28358             |        | 7-Jul-08     | 18-Jul-08  | 6,426.00       | 11       | 70,686.00     |
| 48       | 28359             |        | 8-Jul-08     | 18-Jul-08  | 4,336.00       | 10       | 43,360.00     |
| 49       | 29-JUL-2008INV    |        | 29-Jul-08    | 29-Jul-08  | 15,454.20      | 0        | -             |
| 50       | 29-JUL-2008INV    |        | 29-Jul-08    | 30-Jul-08  | 5,824.50       | 1        | 5,824.50      |
| 51       | 29-JUL-2008INV    |        | 29-Jul-08    | 30-Jul-08  | 6,010.71       | 1        | 6,010.71      |
| 52       | 29-JUL-2008INV    |        | 29-Jul-08    | 30-Jul-08  | 3,782.19       | 1        | 3,782.19      |
| 53       | 29-JUL-2008INV    |        | 29-Jul-08    | 31-Jul-08  | 15,641.80      | 2        | 31,283.60     |
| 54       | 29-JUL-2008INV.   |        | 29-Jul-08    | 30-Jul-08  | 3,683.35       | 1        | 3,683.35      |
| 55       | 29-JUL-2008INV..  |        | 29-Jul-08    | 30-Jul-08  | 46,491.33      | 1        | 46,491.33     |
| 56       | 29214             |        | 17-Jun-08    | 17-Jul-08  | 25,930.18      | 30       | 777,905.40    |
| 57       | 293334            |        | 20-Jun-08    | 9-Jul-08   | 4,136.60       | 19       | 78,595.40     |
| 58       | 296593            |        | 23-Jul-08    | 30-Jul-08  | 8,015.26       | 7        | 56,106.82     |
| 59       | 30-JUL-2008INV    |        | 30-Jul-08    | 30-Jul-08  | 4,000.00       | 0        | -             |
| 60       | 30-JUL-2008WIRE   |        | 30-Jul-08    | 30-Jul-08  | 500,000.00     | 0        | -             |
| 61       | 30-JUL-2008WIRE   |        | 30-Jul-08    | 30-Jul-08  | 73,938.60      | 0        | -             |
| 62       | 30-JUN-2008INV    |        | 30-Jun-08    | 8-Jul-08   | 8,267.30       | 8        | 66,138.40     |
| 63       | 30-JUN-2008INV    |        | 30-Jun-08    | 1-Jul-08   | 13,200.00      | 1        | 13,200.00     |
| 64       | 30-JUN-2008INV    |        | 30-Jun-08    | 17-Jul-08  | 9,516.64       | 17       | 161,782.88    |
| 65       | 30-JUN-2008INV    |        | 30-Jun-08    | 22-Jul-08  | 4,632.50       | 22       | 101,915.00    |
| 66       | 30-JUN-2008INV.   |        | 30-Jun-08    | 8-Jul-08   | 4,123.74       | 8        | 32,989.92     |
| 67       | 30-JUN-2008INV.   |        | 30-Jun-08    | 8-Jul-08   | 6,857.00       | 8        | 54,856.00     |
| 68       | 30-JUN-2008INV..  |        | 30-Jun-08    | 8-Jul-08   | 3,850.00       | 8        | 30,800.00     |
| 69       | 30-JUN-2008INV... |        | 30-Jun-08    | 8-Jul-08   | 3,927.98       | 8        | 31,423.84     |
| 70       | 30-JUN-2008STMT   |        | 30-Jun-08    | 15-Jul-08  | 5,800.00       | 15       | 87,000.00     |
| 71       | 3006              |        | 19-Jun-08    | 18-Jul-08  | 30,381.00      | 29       | 881,049.00    |
| 72       | 30121             |        | 17-Jun-08    | 17-Jul-08  | 24,684.55      | 30       | 740,536.50    |
| 73       | 30662             |        | 30-Jun-08    | 30-Jul-08  | 5,004.03       | 30       | 150,120.90    |
| 74       | 311788            |        | 11-Jul-08    | 11-Jul-08  | 49,844.07      | 30       | 1,495,322.10  |
| 75       | 311905            |        | 25-Jun-08    | 25-Jul-08  | 19,161.08      | 30       | 574,832.40    |

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|          | (A)            | (B)    | (C)          | (D)        | (E)            | (F)      | (G)           |
|----------|----------------|--------|--------------|------------|----------------|----------|---------------|
| Line No. | Invoice Number | Vendor | Invoice Date | Check Date | Invoice Amount | Lag Days | \$ Lag Days   |
| 1        | 31675655       |        | 23-Jun-08    | 23-Jul-08  | 3,901.25       | 30       | 117,037.50    |
| 2        | 31918254       |        | 27-May-08    | 1-Jul-08   | 35,055.48      | 35       | 1,226,941.80  |
| 3        | 31918259       |        | 27-May-08    | 1-Jul-08   | 5,912.50       | 35       | 206,937.50    |
| 4        | 31931085       |        | 18-Jun-08    | 1-Jul-08   | 22,744.19      | 13       | 295,674.47    |
| 5        | 31931086       |        | 18-Jun-08    | 18-Jul-08  | 8,100.00       | 30       | 243,000.00    |
| 6        | 31931087       |        | 18-Jun-08    | 2-Jul-08   | 40,167.50      | 14       | 562,345.00    |
| 7        | 326772         |        | 5-Jun-08     | 3-Jul-08   | 15,117.53      | 28       | 423,290.84    |
| 8        | 326860         |        | 30-Jun-08    | 22-Jul-08  | 9,870.06       | 22       | 217,141.32    |
| 9        | 326909         |        | 18-Jun-08    | 18-Jul-08  | 16,850.45      | 30       | 505,513.50    |
| 10       | 32948H         |        | 11-Jul-08    | 29-Jul-08  | 68,232.08      | 18       | 1,228,177.44  |
| 11       | 3297           |        | 24-Jun-08    | 9-Jul-08   | 4,343.75       | 15       | 65,156.25     |
| 12       | 3299           |        | 7-Jul-08     | 18-Jul-08  | 9,967.30       | 11       | 109,640.30    |
| 13       | 33807          |        | 18-Jun-08    | 18-Jul-08  | 54,846.00      | 30       | 1,645,380.00  |
| 14       | 338293A        |        | 13-Jun-08    | 14-Jul-08  | 63,218.00      | 31       | 1,959,758.00  |
| 15       | 338294A        |        | 13-Jun-08    | 14-Jul-08  | 24,178.00      | 31       | 749,518.00    |
| 16       | 338294B        |        | 28-Jun-08    | 28-Jul-08  | 39,040.00      | 30       | 1,171,200.00  |
| 17       | 338506A        |        | 28-Jun-08    | 28-Jul-08  | 43,600.00      | 30       | 1,308,000.00  |
| 18       | 33876447       |        | 8-Jul-08     | 14-Jul-08  | 7,010.19       | 6        | 42,061.14     |
| 19       | 3388           |        | 12-Jun-08    | 11-Jul-08  | 410,761.02     | 29       | 11,912,069.58 |
| 20       | 3390           |        | 16-Jun-08    | 25-Jul-08  | 20,433.48      | 39       | 796,905.72    |
| 21       | 3395           |        | 13-Jun-08    | 11-Jul-08  | 18,626.00      | 28       | 521,528.00    |
| 22       | 3395           |        | 20-Jun-08    | 22-Jul-08  | 7,332.88       | 32       | 234,652.16    |
| 23       | 3398           |        | 20-Jun-08    | 25-Jul-08  | 4,732.49       | 35       | 165,637.15    |
| 24       | 3400           |        | 23-Jun-08    | 25-Jul-08  | 473,570.67     | 32       | 15,154,261.44 |
| 25       | 34014205       |        | 19-Jul-08    | 30-Jul-08  | 2,729.96       | 11       | 30,029.56     |
| 26       | 34205901       |        | 13-Jun-08    | 14-Jul-08  | 3,263.38       | 31       | 101,164.78    |
| 27       | 347            |        | 17-Jul-08    | 24-Jul-08  | 4,000.00       | 7        | 28,000.00     |
| 28       | 3.4817E+13     |        | 3-Jun-08     | 2-Jul-08   | 8,202.84       | 29       | 237,882.36    |
| 29       | 3.4817E+13     |        | 27-Jun-08    | 28-Jul-08  | 7,318.34       | 31       | 226,868.54    |
| 30       | 3510           |        | 1-Jul-08     | 9-Jul-08   | 3,545.00       | 8        | 28,360.00     |
| 31       | 3581           |        | 24-Jun-08    | 15-Jul-08  | 13,048.68      | 21       | 274,022.28    |
| 32       | 3641           |        | 6-Jun-08     | 1-Jul-08   | 5,409.20       | 25       | 135,230.00    |
| 33       | 3644           |        | 18-Jul-08    | 23-Jul-08  | 2,815.00       | 5        | 14,075.00     |
| 34       | 3646           |        | 18-Jul-08    | 23-Jul-08  | 2,541.00       | 5        | 12,705.00     |
| 35       | 3749970967     |        | 12-Jun-08    | 18-Jul-08  | 96,778.79      | 36       | 3,484,036.44  |
| 36       | 3757050967     |        | 19-Jun-08    | 18-Jul-08  | 17,570.61      | 29       | 509,547.69    |
| 37       | 37662          |        | 17-Jun-08    | 17-Jul-08  | 5,245.00       | 30       | 157,350.00    |
| 38       | 38791          |        | 5-Jun-08     | 3-Jul-08   | 6,342.96       | 28       | 177,602.88    |
| 39       | 389238         |        | 3-Jun-08     | 3-Jul-08   | 91,053.71      | 30       | 2,731,611.30  |
| 40       | 393429         |        | 7-Jun-08     | 7-Jul-08   | 61,326.63      | 30       | 1,839,798.90  |
| 41       | 394368         |        | 9-Jun-08     | 9-Jul-08   | 2,915.05       | 30       | 87,451.50     |
| 42       | 4              |        | 2-Jul-08     | 11-Jul-08  | 11,649.00      | 9        | 104,841.00    |
| 43       | 4000           |        | 18-Jun-08    | 14-Jul-08  | 10,665.00      | 26       | 277,290.00    |
| 44       | 401408         |        | 12-Jun-08    | 16-Jul-08  | 6,066.00       | 34       | 206,244.00    |
| 45       | 402262         |        | 18-Jun-08    | 18-Jul-08  | 23,979.35      | 30       | 719,380.50    |
| 46       | 4036           |        | 1-Jul-08     | 25-Jul-08  | 11,889.50      | 24       | 285,348.00    |
| 47       | 4037           |        | 1-Jul-08     | 25-Jul-08  | 14,534.32      | 24       | 348,823.68    |
| 48       | 404607002      |        | 24-Jun-08    | 24-Jul-08  | 24,162.27      | 30       | 724,868.10    |
| 49       | 406055001      |        | 11-Jun-08    | 24-Jul-08  | 5,250.00       | 43       | 225,750.00    |
| 50       | 406734         |        | 24-Jun-08    | 24-Jul-08  | 6,671.57       | 30       | 200,147.10    |
| 51       | 4085378        |        | 4-Jun-08     | 3-Jul-08   | 11,030.00      | 29       | 319,870.00    |
| 52       | 40890723       |        | 5-Jun-08     | 3-Jul-08   | 44,868.38      | 28       | 1,256,314.64  |
| 53       | 40893250       |        | 24-Jun-08    | 24-Jul-08  | 4,965.08       | 30       | 148,952.40    |
| 54       | 4097           |        | 27-Jun-08    | 28-Jul-08  | 9,267.31       | 31       | 287,286.61    |
| 55       | 410324         |        | 27-Jun-08    | 28-Jul-08  | 58,632.37      | 31       | 1,817,603.47  |
| 56       | 410325         |        | 27-Jun-08    | 28-Jul-08  | 58,760.59      | 31       | 1,821,578.29  |
| 57       | 410326         |        | 27-Jun-08    | 28-Jul-08  | 58,369.59      | 31       | 1,809,457.29  |
| 58       | 410327         |        | 27-Jun-08    | 28-Jul-08  | 58,675.11      | 31       | 1,818,928.41  |
| 59       | 410328         |        | 27-Jun-08    | 28-Jul-08  | 58,896.73      | 31       | 1,825,798.63  |
| 60       | 410329         |        | 27-Jun-08    | 28-Jul-08  | 58,686.19      | 31       | 1,819,271.89  |
| 61       | 410380         |        | 27-Jun-08    | 28-Jul-08  | 81,789.85      | 31       | 2,535,485.35  |
| 62       | 410613         |        | 28-Jun-08    | 28-Jul-08  | 58,504.14      | 30       | 1,755,124.20  |
| 63       | 411702         |        | 30-Jun-08    | 30-Jul-08  | 15,338.55      | 30       | 460,156.50    |
| 64       | 411811         |        | 1-Jul-08     | 31-Jul-08  | 69,200.00      | 30       | 2,076,000.00  |
| 65       | 411823         |        | 1-Jul-08     | 31-Jul-08  | 10,599.13      | 30       | 317,973.90    |
| 66       | 411835         |        | 1-Jul-08     | 31-Jul-08  | 16,254.41      | 30       | 487,632.30    |
| 67       | 412500361      |        | 3-Jul-08     | 29-Jul-08  | 7,268.57       | 26       | 188,982.82    |
| 68       | 41250081       |        | 10-Jun-08    | 10-Jul-08  | 7,600.00       | 30       | 228,000.00    |
| 69       | 418606         |        | 27-Jun-08    | 8-Jul-08   | 22,990.58      | 11       | 252,896.38    |
| 70       | 428898A        |        | 18-Jun-08    | 18-Jul-08  | 13,599.00      | 30       | 407,970.00    |
| 71       | 428899A        |        | 3-Jun-08     | 3-Jul-08   | 14,154.00      | 30       | 424,620.00    |
| 72       | 43835          |        | 6-Jun-08     | 7-Jul-08   | 5,564.02       | 31       | 172,484.62    |
| 73       | 4591           |        | 8-Jul-08     | 11-Jul-08  | 34,259.50      | 3        | 102,778.50    |
| 74       | 46             |        | 22-Jul-08    | 28-Jul-08  | 6,375.25       | 6        | 38,251.50     |
| 75       | 46016          |        | 15-Jul-08    | 25-Jul-08  | 3,853.31       | 10       | 38,533.10     |

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|          | (A)            | (B)    | (C)          | (D)        | (E)            | (F)      | (G)           |
|----------|----------------|--------|--------------|------------|----------------|----------|---------------|
| Line No. | Invoice Number | Vendor | Invoice Date | Check Date | Invoice Amount | Lag Days | \$ Lag Days   |
| 1        | 4661266631     |        | 16-Jun-08    | 14-Jul-08  | 15,669.00      | 28       | 438,732.00    |
| 2        | 4661267242     |        | 20-Jun-08    | 21-Jul-08  | 4,150.00       | 31       | 128,650.00    |
| 3        | 46729          |        | 21-Jul-08    | 31-Jul-08  | 4,043.50       | 10       | 40,435.00     |
| 4        | 48832          |        | 12-Jun-08    | 3-Jul-08   | 5,548.00       | 21       | 116,508.00    |
| 5        | 50562          |        | 25-Jun-08    | 3-Jul-08   | 2,570.86       | 8        | 20,566.88     |
| 6        | 505795         |        | 6-Jun-08     | 7-Jul-08   | 3,785.43       | 31       | 117,348.33    |
| 7        | 505797         |        | 6-Jun-08     | 7-Jul-08   | 3,785.43       | 31       | 117,348.33    |
| 8        | 506848         |        | 9-Jun-08     | 9-Jul-08   | 2,757.29       | 30       | 82,718.70     |
| 9        | 508            |        | 20-Jun-08    | 22-Jul-08  | 12,904.10      | 32       | 412,931.20    |
| 10       | 50803          |        | 6-Jun-08     | 7-Jul-08   | 5,346.98       | 31       | 165,756.38    |
| 11       | 50835          |        | 9-Jun-08     | 9-Jul-08   | 21,000.00      | 30       | 630,000.00    |
| 12       | 5085459        |        | 5-Jun-08     | 3-Jul-08   | 2,580.29       | 28       | 72,248.12     |
| 13       | 5088613        |        | 3-Jul-08     | 22-Jul-08  | 27,690.15      | 19       | 526,112.85    |
| 14       | 50913          |        | 1-Jun-08     | 1-Jul-08   | 8,950.00       | 30       | 268,500.00    |
| 15       | 5100000175     |        | 26-Jun-08    | 21-Jul-08  | 2,613.47       | 25       | 65,336.75     |
| 16       | 5117           |        | 30-Jun-08    | 30-Jul-08  | 9,800.00       | 30       | 294,000.00    |
| 17       | 5125....       |        | 1-Jul-08     | 3-Jul-08   | 13,829.00      | 2        | 27,658.00     |
| 18       | 513696         |        | 30-Jun-08    | 11-Jul-08  | 3,089.13       | 11       | 33,980.43     |
| 19       | 51531          |        | 1-Jul-08     | 31-Jul-08  | 8,950.00       | 30       | 268,500.00    |
| 20       | 5177RI         |        | 1-Jul-08     | 31-Jul-08  | 3,333.68       | 30       | 100,010.40    |
| 21       | 52321          |        | 2-Jun-08     | 2-Jul-08   | 6,029.00       | 30       | 180,870.00    |
| 22       | 53761          |        | 12-May-08    | 18-Jul-08  | 2,583.15       | 67       | 173,071.05    |
| 23       | 538521         |        | 26-Jun-08    | 8-Jul-08   | 6,995.65       | 12       | 83,947.80     |
| 24       | 538538         |        | 26-Jun-08    | 16-Jul-08  | 12,905.45      | 20       | 258,109.00    |
| 25       | 54253          |        | 9-Jun-08     | 3-Jul-08   | 4,946.55       | 24       | 118,717.20    |
| 26       | 54254          |        | 9-Jun-08     | 3-Jul-08   | 2,555.76       | 24       | 61,338.24     |
| 27       | 54325          |        | 16-Jun-08    | 18-Jul-08  | 4,296.16       | 32       | 137,477.12    |
| 28       | 54377          |        | 23-Jun-08    | 18-Jul-08  | 5,092.46       | 25       | 127,311.50    |
| 29       | 546            |        | 23-Jun-08    | 3-Jul-08   | 2,684.12       | 10       | 26,841.20     |
| 30       | 547            |        | 23-Jun-08    | 3-Jul-08   | 9,719.16       | 10       | 97,191.60     |
| 31       | 5480           |        | 17-Jun-08    | 3-Jul-08   | 2,936.50       | 16       | 46,984.00     |
| 32       | 5486           |        | 24-Jun-08    | 3-Jul-08   | 2,518.00       | 9        | 22,662.00     |
| 33       | 549            |        | 23-Jun-08    | 3-Jul-08   | 6,937.11       | 10       | 69,371.10     |
| 34       | 557            |        | 30-Jun-08    | 3-Jul-08   | 2,617.39       | 3        | 7,852.17      |
| 35       | 558            |        | 30-Jun-08    | 3-Jul-08   | 3,388.45       | 3        | 10,165.35     |
| 36       | 559            |        | 30-Jun-08    | 3-Jul-08   | 3,754.08       | 3        | 11,262.24     |
| 37       | 55926          |        | 20-Jun-08    | 21-Jul-08  | 64,373.85      | 31       | 1,995,589.35  |
| 38       | 56056          |        | 24-Jun-08    | 24-Jul-08  | 21,271.00      | 30       | 638,130.00    |
| 39       | 562            |        | 30-Jun-08    | 3-Jul-08   | 3,896.20       | 3        | 11,688.60     |
| 40       | 564A14         |        | 15-Jun-08    | 14-Jul-08  | 499,346.41     | 29       | 14,481,045.89 |
| 41       | 566            |        | 6-Jul-08     | 11-Jul-08  | 25,655.00      | 5        | 128,275.00    |
| 42       | 568703JUN08    |        | 30-Jun-08    | 15-Jul-08  | 6,434.71       | 15       | 96,520.65     |
| 43       | 569            |        | 8-Jul-08     | 11-Jul-08  | 2,853.96       | 3        | 8,561.88      |
| 44       | 570            |        | 8-Jul-08     | 11-Jul-08  | 3,554.30       | 3        | 10,662.90     |
| 45       | 57104          |        | 31-May-08    | 1-Jul-08   | 663,530.00     | 31       | 20,569,430.00 |
| 46       | 57309          |        | 18-Jun-08    | 3-Jul-08   | 10,023.33      | 15       | 150,349.95    |
| 47       | 57371          |        | 25-Jun-08    | 29-Jul-08  | 2,820.44       | 34       | 95,894.96     |
| 48       | 576            |        | 12-Jul-08    | 18-Jul-08  | 33,880.00      | 6        | 203,280.00    |
| 49       | 577            |        | 12-Jul-08    | 18-Jul-08  | 4,514.58       | 6        | 27,087.48     |
| 50       | 580            |        | 19-Jul-08    | 25-Jul-08  | 27,090.00      | 6        | 162,540.00    |
| 51       | 581            |        | 19-Jul-08    | 25-Jul-08  | 6,718.40       | 6        | 40,310.40     |
| 52       | 581A1          |        | 23-Jul-08    | 30-Jul-08  | 1,640,228.29   | 7        | 11,481,598.03 |
| 53       | 58448          |        | 11-Jun-08    | 11-Jul-08  | 6,847.30       | 30       | 205,419.00    |
| 54       | 58671          |        | 26-Jun-08    | 25-Jul-08  | 7,662.00       | 29       | 222,198.00    |
| 55       | 5887           |        | 16-Jun-08    | 16-Jul-08  | 6,861.40       | 30       | 205,842.00    |
| 56       | 6085504        |        | 24-Jun-08    | 24-Jul-08  | 2,838.88       | 30       | 85,166.40     |
| 57       | 608NV215       |        | 2-Jul-08     | 30-Jul-08  | 190,037.84     | 28       | 5,321,059.52  |
| 58       | 6169955        |        | 3-Jul-08     | 29-Jul-08  | 10,524.99      | 26       | 273,649.74    |
| 59       | 6221           |        | 6-Jun-08     | 7-Jul-08   | 5,000.00       | 31       | 155,000.00    |
| 60       | 6231           |        | 6-Jun-08     | 7-Jul-08   | 11,408.60      | 31       | 353,666.60    |
| 61       | 6270           |        | 9-Jul-08     | 10-Jul-08  | 2,653.96       | 1        | 2,653.96      |
| 62       | 6607           |        | 3-Jun-08     | 3-Jul-08   | 5,900.00       | 30       | 177,000.00    |
| 63       | 66685          |        | 20-Jun-08    | 21-Jul-08  | 8,379.42       | 31       | 259,762.02    |
| 64       | 66853          |        | 2-Jul-08     | 31-Jul-08  | 6,518.48       | 29       | 189,035.92    |
| 65       | 66856          |        | 1-Jul-08     | 31-Jul-08  | 9,131.38       | 30       | 273,941.40    |
| 66       | 66857          |        | 3-Jul-08     | 31-Jul-08  | 5,102.83       | 28       | 142,879.24    |
| 67       | 6848           |        | 7-Jul-08     | 18-Jul-08  | 22,017.60      | 11       | 242,193.60    |
| 68       | 69237          |        | 16-Jun-08    | 2-Jul-08   | 39,555.25      | 16       | 632,884.00    |
| 69       | 714634         |        | 2-Jun-08     | 2-Jul-08   | 13,980.00      | 30       | 419,400.00    |
| 70       | 714644         |        | 2-Jun-08     | 2-Jul-08   | 18,676.32      | 30       | 560,289.60    |
| 71       | 72063          |        | 12-Jun-08    | 11-Jul-08  | 66,600.00      | 29       | 1,931,400.00  |
| 72       | 7236IN         |        | 9-Jun-08     | 9-Jul-08   | 198,558.00     | 30       | 5,956,740.00  |
| 73       | 7250IN         |        | 11-Jun-08    | 11-Jul-08  | 263,178.00     | 30       | 7,895,340.00  |
| 74       | 7260IN         |        | 18-Jun-08    | 18-Jul-08  | 295,551.00     | 30       | 8,866,530.00  |
| 75       | 7340           |        | 10-Jul-08    | 25-Jul-08  | 5,426.40       | 15       | 81,396.00     |

**Otter Tail Power Company**  
**A/P Sample**  
**July 2008**

Checks written between 07/01/08 and 07/31/08 for more than \$2,500

|          | (A)            | (B)    | (C)          | (D)        | (E)            | (F)      | (G)          |
|----------|----------------|--------|--------------|------------|----------------|----------|--------------|
| Line No. | Invoice Number | Vendor | Invoice Date | Check Date | Invoice Amount | Lag Days | \$ Lag Days  |
| 1        | 73618473JUL08  |        | 3-Jul-08     | 24-Jul-08  | 6,524.63       | 21       | 137,017.23   |
| 2        | 7423           |        | 24-Jun-08    | 18-Jul-08  | 3,019.86       | 24       | 72,476.64    |
| 3        | 748            |        | 17-Jul-08    | 29-Jul-08  | 6,665.32       | 12       | 79,983.84    |
| 4        | 765211         |        | 4-Jun-08     | 3-Jul-08   | 78,741.06      | 29       | 2,283,490.74 |
| 5        | 7662           |        | 14-Jun-08    | 3-Jul-08   | 11,024.22      | 19       | 209,460.18   |
| 6        | 7699           |        | 21-Jun-08    | 18-Jul-08  | 12,172.95      | 27       | 328,669.65   |
| 7        | 77108          |        | 4-Jun-08     | 3-Jul-08   | 6,954.00       | 29       | 201,666.00   |
| 8        | 77180          |        | 12-Jun-08    | 11-Jul-08  | 13,882.46      | 29       | 402,591.34   |
| 9        | 77206          |        | 16-Jun-08    | 16-Jul-08  | 15,616.90      | 30       | 468,507.00   |
| 10       | 77217          |        | 18-Jun-08    | 18-Jul-08  | 15,139.36      | 30       | 454,180.80   |
| 11       | 77218          |        | 18-Jun-08    | 18-Jul-08  | 14,439.83      | 30       | 433,194.90   |
| 12       | 77219          |        | 18-Jun-08    | 18-Jul-08  | 15,865.89      | 30       | 475,976.70   |
| 13       | 77228          |        | 19-Jun-08    | 18-Jul-08  | 14,921.40      | 29       | 432,720.60   |
| 14       | 7724           |        | 28-Jun-08    | 16-Jul-08  | 11,005.60      | 18       | 198,100.80   |
| 15       | 77248          |        | 20-Jun-08    | 18-Jul-08  | 16,703.84      | 28       | 467,707.52   |
| 16       | 77257          |        | 23-Jun-08    | 23-Jul-08  | 12,420.54      | 30       | 372,616.20   |
| 17       | 77258          |        | 23-Jun-08    | 23-Jul-08  | 14,579.47      | 30       | 437,384.10   |
| 18       | 77259          |        | 23-Jun-08    | 23-Jul-08  | 14,378.52      | 30       | 431,355.60   |
| 19       | 77265          |        | 24-Jun-08    | 24-Jul-08  | 13,910.52      | 30       | 417,315.60   |
| 20       | 77275          |        | 25-Jun-08    | 25-Jul-08  | 14,740.05      | 30       | 442,201.50   |
| 21       | 77276          |        | 25-Jun-08    | 25-Jul-08  | 14,343.52      | 30       | 430,305.60   |
| 22       | 77277          |        | 25-Jun-08    | 25-Jul-08  | 15,468.46      | 30       | 464,053.80   |
| 23       | 77280          |        | 26-Jun-08    | 25-Jul-08  | 13,964.51      | 29       | 404,970.79   |
| 24       | 7806           |        | 12-Jul-08    | 25-Jul-08  | 4,565.66       | 13       | 59,353.58    |
| 25       | 7834093        |        | 7-Jul-08     | 29-Jul-08  | 23,759.38      | 22       | 522,706.36   |
| 26       | 78746          |        | 12-Jun-08    | 11-Jul-08  | 2,524.24       | 29       | 73,202.96    |
| 27       | 7WO0026005     |        | 26-Jun-08    | 11-Jul-08  | 6,328.72       | 15       | 94,930.80    |
| 28       | 80561          |        | 16-Jul-08    | 28-Jul-08  | 5,304.64       | 12       | 63,655.68    |
| 29       | 806            |        | 30-Jun-08    | 29-Jul-08  | 16,700.31      | 29       | 484,308.99   |
| 30       | 8065451        |        | 9-Jul-08     | 22-Jul-08  | 9,430.74       | 13       | 122,599.62   |
| 31       | 80664          |        | 26-Jun-08    | 8-Jul-08   | 22,500.00      | 12       | 270,000.00   |
| 32       | 8066493        |        | 9-Jul-08     | 18-Jul-08  | 5,860.78       | 9        | 52,747.02    |
| 33       | 8067426        |        | 9-Jul-08     | 22-Jul-08  | 3,411.24       | 13       | 44,346.12    |
| 34       | 8136           |        | 31-May-08    | 18-Jul-08  | 12,000.00      | 48       | 576,000.00   |
| 35       | 81755          |        | 5-Jun-08     | 3-Jul-08   | 10,548.72      | 28       | 295,364.16   |
| 36       | 8181           |        | 10-Jun-08    | 10-Jul-08  | 13,641.71      | 30       | 409,251.30   |
| 37       | 8188028201     |        | 8-Jul-08     | 15-Jul-08  | 22,397.35      | 7        | 156,781.45   |
| 38       | 8188028202     |        | 8-Jul-08     | 15-Jul-08  | 7,285.59       | 7        | 50,999.13    |
| 39       | 8188028210     |        | 8-Jul-08     | 15-Jul-08  | 66,566.81      | 7        | 465,967.67   |
| 40       | 8270107108     |        | 19-Jun-08    | 11-Jul-08  | 3,706.40       | 22       | 81,540.80    |
| 41       | 83106IN        |        | 5-Jun-08     | 3-Jul-08   | 2,880.00       | 28       | 80,640.00    |
| 42       | 8332           |        | 30-Jun-08    | 14-Jul-08  | 2,504.01       | 14       | 35,056.14    |
| 43       | 85095444       |        | 13-Jun-08    | 11-Jul-08  | 9,104.33       | 28       | 254,921.24   |
| 44       | 85106215       |        | 16-Jul-08    | 31-Jul-08  | 5,274.03       | 15       | 79,110.45    |
| 45       | 851907         |        | 23-Jun-08    | 10-Jul-08  | 3,650.36       | 17       | 62,056.12    |
| 46       | 8547885        |        | 1-Jul-08     | 31-Jul-08  | 3,513.22       | 30       | 105,396.60   |
| 47       | 868224         |        | 9-Jun-08     | 9-Jul-08   | 3,137.73       | 30       | 94,131.90    |
| 48       | 8715           |        | 10-Jun-08    | 10-Jul-08  | 221,470.21     | 30       | 6,644,106.30 |
| 49       | 875            |        | 22-Jul-08    | 25-Jul-08  | 9,074.83       | 3        | 27,224.49    |
| 50       | 8826           |        | 27-Jun-08    | 25-Jul-08  | 12,066.60      | 28       | 337,864.80   |
| 51       | 8949           |        | 10-Jul-08    | 22-Jul-08  | 35,765.41      | 12       | 429,184.92   |
| 52       | 8981279        |        | 10-Apr-08    | 1-Jul-08   | 23,514.47      | 82       | 1,928,186.54 |
| 53       | 8981283        |        | 10-Apr-08    | 1-Jul-08   | 8,491.56       | 82       | 696,307.92   |
| 54       | 8981287        |        | 3-Jun-08     | 1-Jul-08   | 35,064.09      | 28       | 981,794.52   |
| 55       | 8983908        |        | 17-Jun-08    | 8-Jul-08   | 18,699.65      | 21       | 392,692.65   |
| 56       | 8983937        |        | 17-Jun-08    | 1-Jul-08   | 65,650.86      | 14       | 919,112.04   |
| 57       | 8E112501       |        | 3-Jun-08     | 3-Jul-08   | 44,887.50      | 30       | 1,346,625.00 |
| 58       | 8E112502       |        | 1-Jul-08     | 31-Jul-08  | 174,891.82     | 30       | 5,246,754.60 |
| 59       | 8MNO14104      |        | 7-Jul-08     | 8-Jul-08   | 2,579.00       | 1        | 2,579.00     |
| 60       | 901268891      |        | 9-Jun-08     | 9-Jul-08   | 43,907.12      | 30       | 1,317,213.60 |
| 61       | 901293168      |        | 11-Jun-08    | 11-Jul-08  | 23,717.85      | 30       | 711,535.50   |
| 62       | 901304278      |        | 12-Jun-08    | 11-Jul-08  | 10,525.89      | 29       | 305,250.81   |
| 63       | 901304279      |        | 12-Jun-08    | 11-Jul-08  | 14,762.46      | 29       | 428,111.34   |
| 64       | 901304280      |        | 12-Jun-08    | 11-Jul-08  | 13,243.57      | 29       | 384,063.53   |
| 65       | 901328450      |        | 16-Jun-08    | 16-Jul-08  | 17,552.10      | 30       | 526,563.00   |
| 66       | 901351746      |        | 19-Jun-08    | 18-Jul-08  | 28,626.90      | 29       | 830,180.10   |
| 67       | 901363051      |        | 19-Jun-08    | 18-Jul-08  | 10,607.53      | 29       | 307,618.37   |
| 68       | 901363052      |        | 19-Jun-08    | 18-Jul-08  | 10,548.45      | 29       | 305,905.05   |
| 69       | 901413416      |        | 25-Jun-08    | 25-Jul-08  | 20,723.08      | 30       | 621,692.40   |
| 70       | 901444977      |        | 30-Jun-08    | 30-Jul-08  | 7,746.99       | 30       | 232,409.70   |
| 71       | 918911         |        | 3-Jun-08     | 8-Jul-08   | 68,970.00      | 35       | 2,413,950.00 |
| 72       | 919            |        | 25-Jun-08    | 22-Jul-08  | 14,846.99      | 27       | 400,868.73   |
| 73       | 93973868       |        | 17-Jun-08    | 17-Jul-08  | 7,394.93       | 30       | 221,847.90   |
| 74       | 93984619       |        | 23-Jun-08    | 23-Jul-08  | 7,344.24       | 30       | 220,327.20   |
| 75       | 93987868       |        | 24-Jun-08    | 24-Jul-08  | 7,743.42       | 30       | 232,302.60   |

**Otter Tail Power Company**  
**A/P Sample**  
**July 2008**

Checks written between 07/01/08 and 07/31/08 for more than \$2,500

|          | (A)                | (B)    | (C)          | (D)        | (E)            | (F)      | (G)           |
|----------|--------------------|--------|--------------|------------|----------------|----------|---------------|
| Line No. | Invoice Number     | Vendor | Invoice Date | Check Date | Invoice Amount | Lag Days | \$ Lag Days   |
| 1        | 94000186           |        | 30-Jun-08    | 15-Jul-08  | 3,686.76       | 15       | 55,301.40     |
| 2        | 96022836           |        | 9-Jun-08     | 9-Jul-08   | 11,024.69      | 30       | 330,740.70    |
| 3        | 96022837           |        | 9-Jun-08     | 9-Jul-08   | 11,076.68      | 30       | 332,300.40    |
| 4        | 9714               |        | 19-Jun-08    | 18-Jul-08  | 49,300.00      | 29       | 1,429,700.00  |
| 5        | 9715               |        | 19-Jun-08    | 18-Jul-08  | 45,240.00      | 29       | 1,311,960.00  |
| 6        | 97988399           |        | 2-Jun-08     | 25-Jul-08  | 19,843.41      | 53       | 1,051,700.73  |
| 7        | 97988401           |        | 2-Jun-08     | 25-Jul-08  | 15,052.53      | 53       | 797,784.09    |
| 8        | 98000003           |        | 4-Jun-08     | 25-Jul-08  | 2,639.11       | 51       | 134,594.61    |
| 9        | 98011411           |        | 6-Jun-08     | 25-Jul-08  | 20,722.02      | 49       | 1,015,378.98  |
| 10       | 98016837           |        | 9-Jun-08     | 25-Jul-08  | 27,064.55      | 46       | 1,244,969.30  |
| 11       | 98016840           |        | 9-Jun-08     | 25-Jul-08  | 3,948.32       | 46       | 181,622.72    |
| 12       | 98028326           |        | 11-Jun-08    | 25-Jul-08  | 5,585.04       | 44       | 245,741.76    |
| 13       | 98034484           |        | 12-Jun-08    | 25-Jul-08  | 44,445.10      | 43       | 1,911,139.30  |
| 14       | 98051203           |        | 17-Jun-08    | 25-Jul-08  | 8,091.35       | 38       | 307,471.30    |
| 15       | 98051206           |        | 17-Jun-08    | 25-Jul-08  | 3,566.69       | 38       | 135,534.22    |
| 16       | 98055521           |        | 18-Jun-08    | 30-Jul-08  | 6,614.40       | 42       | 277,804.80    |
| 17       | 98063140           |        | 19-Jun-08    | 25-Jul-08  | 3,402.71       | 36       | 122,497.56    |
| 18       | 98074089           |        | 23-Jun-08    | 25-Jul-08  | 9,754.16       | 32       | 312,133.12    |
| 19       | 98074100           |        | 23-Jun-08    | 25-Jul-08  | 2,821.20       | 32       | 90,278.40     |
| 20       | 98074111           |        | 23-Jun-08    | 25-Jul-08  | 21,896.96      | 32       | 700,702.72    |
| 21       | 98080133           |        | 24-Jun-08    | 25-Jul-08  | 8,481.15       | 31       | 262,915.65    |
| 22       | 98080134           |        | 24-Jun-08    | 25-Jul-08  | 6,183.83       | 31       | 191,698.73    |
| 23       | 98086442           |        | 25-Jun-08    | 25-Jul-08  | 43,151.20      | 30       | 1,294,536.00  |
| 24       | 98092214           |        | 26-Jun-08    | 25-Jul-08  | 26,971.17      | 29       | 782,163.93    |
| 25       | 98092223           |        | 26-Jun-08    | 25-Jul-08  | 5,833.80       | 29       | 169,180.20    |
| 26       | 98103611           |        | 30-Jun-08    | 25-Jul-08  | 6,771.36       | 25       | 169,284.00    |
| 27       | 98103616           |        | 30-Jun-08    | 25-Jul-08  | 3,439.68       | 25       | 85,992.00     |
| 28       | 98103626           |        | 30-Jun-08    | 25-Jul-08  | 20,371.29      | 25       | 509,282.25    |
| 29       | 99                 |        | 31-Aug-05    | 11-Jul-08  | 10,000.00      | 1045     | 10,450,000.00 |
| 30       | 99279              |        | 11-Jul-08    | 29-Jul-08  | 8,682.61       | 18       | 156,286.98    |
| 31       | 99691395           |        | 9-Jun-08     | 9-Jul-08   | 4,979.10       | 30       | 149,373.00    |
| 32       | 99692519           |        | 20-Jun-08    | 21-Jul-08  | 2,758.35       | 31       | 85,508.85     |
| 33       | 99693073           |        | 27-Jun-08    | 28-Jul-08  | 11,193.15      | 31       | 346,987.65    |
| 34       | A805002            |        | 2-May-08     | 18-Jul-08  | 9,682.56       | 77       | 745,557.12    |
| 35       | B00408             |        | 20-Jun-08    | 21-Jul-08  | 2,750.00       | 31       | 85,250.00     |
| 36       | BPI802873          |        | 23-Jun-08    | 21-Jul-08  | 3,458.05       | 28       | 96,825.40     |
| 37       | C08CPGL            |        | 18-Jun-08    | 2-Jul-08   | 2,939.72       | 14       | 41,156.08     |
| 38       | C19279             |        | 17-Jun-08    | 30-Jul-08  | 12,390.92      | 43       | 532,809.56    |
| 39       | CD1221297          |        | 20-Mar-08    | 15-Jul-08  | 24,278.44      | 117      | 2,840,577.48  |
| 40       | CD20081075         |        | 2-Jun-08     | 2-Jul-08   | 7,951.86       | 30       | 238,555.80    |
| 41       | CD650675           |        | 24-Jun-08    | 24-Jul-08  | 210,442.86     | 30       | 6,313,285.80  |
| 42       | ERJUL08            |        | 21-Jul-08    | 22-Jul-08  | 2,681.11       | 1        | 2,681.11      |
| 43       | G523540            |        | 28-May-08    | 1-Jul-08   | 60,548.59      | 34       | 2,058,652.06  |
| 44       | GM083888B          |        | 10-Jun-08    | 10-Jul-08  | 285,659.40     | 30       | 8,569,782.00  |
| 45       | GM083889B          |        | 27-Jun-08    | 28-Jul-08  | 285,659.40     | 31       | 8,855,441.40  |
| 46       | IN791978           |        | 6-Jun-08     | 7-Jul-08   | 8,843.61       | 31       | 274,151.91    |
| 47       | INV03564           |        | 27-Jun-08    | 28-Jul-08  | 8,335.00       | 31       | 258,385.00    |
| 48       | JJ4395             |        | 26-Jun-08    | 3-Jul-08   | 3,473.06       | 7        | 24,311.42     |
| 49       | LOCATE363          |        | 8-Jun-08     | 15-Jul-08  | 6,207.45       | 37       | 229,675.65    |
| 50       | LOCATE364          |        | 28-Jun-08    | 15-Jul-08  | 3,900.00       | 17       | 66,300.00     |
| 51       | M907461            |        | 30-Jun-08    | 30-Jul-08  | 23,616.00      | 30       | 708,480.00    |
| 52       | MN0800792          |        | 30-Jun-08    | 30-Jul-08  | 5,250.43       | 30       | 157,512.90    |
| 53       | MN450281           |        | 14-Jul-08    | 22-Jul-08  | 6,786.80       | 8        | 54,294.40     |
| 54       | MN57863468         |        | 27-Jun-08    | 7-Jul-08   | 98,080.90      | 10       | 980,809.00    |
| 55       | MN57863469         |        | 27-Jun-08    | 28-Jul-08  | 92,766.90      | 31       | 2,875,773.90  |
| 56       | ND04148376         |        | 30-May-08    | 7-Jul-08   | 9,885.83       | 38       | 375,661.54    |
| 57       | ND04149215         |        | 27-Jun-08    | 7-Jul-08   | 13,181.11      | 10       | 131,811.10    |
| 58       | ND04149763         |        | 16-Jul-08    | 25-Jul-08  | 2,618.93       | 9        | 23,570.37     |
| 59       | OR10313            |        | 27-Jun-08    | 7-Jul-08   | 12,980.03      | 10       | 129,800.30    |
| 60       | OR30350779         |        | 7-Jul-08     | 17-Jul-08  | 68,000.00      | 10       | 680,000.00    |
| 61       | OTP00032           |        | 5-Jul-08     | 25-Jul-08  | 6,288.56       | 20       | 125,771.20    |
| 62       | OTP0608            |        | 30-Jun-08    | 16-Jul-08  | 7,950.00       | 16       | 127,200.00    |
| 63       | OTP0620081         |        | 20-Jun-08    | 8-Jul-08   | 16,634.93      | 18       | 299,428.74    |
| 64       | OTP0703081         |        | 3-Jul-08     | 29-Jul-08  | 6,235.00       | 26       | 162,110.00    |
| 65       | OtterTAILUSA200806 |        | 30-Jun-08    | 11-Jul-08  | 4,186.00       | 11       | 46,046.00     |
| 66       | P80291             |        | 23-Jun-08    | 23-Jul-08  | 1,977,583.00   | 30       | 59,327,490.00 |
| 67       | R00800599701       |        | 27-Jun-08    | 28-Jul-08  | 8,080.50       | 31       | 250,495.50    |
| 68       | R42808             |        | 19-Jun-08    | 15-Jul-08  | 82,493.45      | 26       | 2,144,829.70  |
| 69       | R7192              |        | 14-Jun-08    | 1-Jul-08   | 11,077.50      | 17       | 188,317.50    |
| 70       | R7667              |        | 17-Jul-08    | 22-Jul-08  | 51,817.50      | 5        | 259,087.50    |
| 71       | S3449092           |        | 22-Apr-08    | 15-Jul-08  | 11,605.00      | 84       | 974,820.00    |
| 72       | S3540267           |        | 2-Jun-08     | 2-Jul-08   | 72,168.00      | 30       | 2,165,040.00  |
| 73       | S6960532001        |        | 16-Jun-08    | 17-Jul-08  | 3,120.81       | 31       | 96,745.11     |
| 74       | S6967146001        |        | 27-Jun-08    | 28-Jul-08  | 2,749.93       | 31       | 85,247.83     |
| 75       | TP300977           |        | 10-Jun-08    | 1-Jul-08   | 57,200.00      | 21       | 1,201,200.00  |

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company**  
**A/P Sample**  
**July 2008**

Checks written between 07/01/08 and 07/31/08 for more than \$2,500

|          | (A)            | (B)    | (C)              | (D)        | (E)            | (F)      | (G)            |
|----------|----------------|--------|------------------|------------|----------------|----------|----------------|
| Line No. | Invoice Number | Vendor | Invoice Date     | Check Date | Invoice Amount | Lag Days | \$ Lag Days    |
| 1        | WO08378        |        | 6-Jun-08         | 7-Jul-08   | 4,468.48       | 31       | 138,522.88     |
| 2        | XCNM28J92      |        | 4-Jun-08         | 7-Jul-08   | 123,145.32     | 33       | 4,063,795.56   |
| 3        |                |        |                  |            |                |          |                |
| 4        |                |        | Invoice Total    |            | 38,964,430.84  |          | 698,398,558.57 |
| 5        |                |        | Average Lag Days |            |                | 17.92    |                |
| 6        |                |        |                  |            |                |          |                |

**Source:** in IT Generated this Report

**Note:** The report contains any transactions for the month that hit 401 and 402 FERC Acct numbers that have not already been analyzed elsewhere. After receiving the report from IT, any transactions that have been analyzed elsewhere that were included within the original report were eliminated along with any inter-Company amounts (*i.e.* OTP amounts).

**Note:** The report does not contain amounts from (i.e. loans, stock issuance, *etc.*) that were paid with capital financin

Otter Tail Power Company  
A/P Sample  
October 2008

Checks written between 10/01/08 and 10/31/08 for more than \$2,500

| (A)      | (B)                 | (C)    | (D)          | (E)        | (F)            | (G)      |
|----------|---------------------|--------|--------------|------------|----------------|----------|
| Line No. | Invoice Number      | Vendor | Invoice Date | Check Date | Invoice Amount | Lag Days |
| 1        | 00000413390014OCT08 |        | 8-Oct-08     | 30-Oct-08  | 10,943.76      | 22       |
| 2        | 00000413390014SEP08 |        | 8-Sep-08     | 2-Oct-08   | 5,805.45       | 24       |
| 3        | 01-OCT-2008INV      |        | 1-Oct-08     | 3-Oct-08   | 6,000.00       | 2        |
| 4        | 01-OCT-2008INV      |        | 1-Oct-08     | 8-Oct-08   | 4,315.60       | 7        |
| 5        | 01-OCT-2008INV      |        | 1-Oct-08     | 2-Oct-08   | 4,048.00       | 1        |
| 6        | 01-OCT-2008INV      |        | 1-Oct-08     | 2-Oct-08   | 6,589.44       | 1        |
| 7        | 01-OCT-2008INV      |        | 1-Oct-08     | 2-Oct-08   | 5,737.50       | 1        |
| 8        | 01-OCT-2008INV      |        | 1-Oct-08     | 2-Oct-08   | 14,443.61      | 1        |
| 9        | 01-OCT-2008INV      |        | 1-Oct-08     | 2-Oct-08   | 5,292.00       | 1        |
| 10       | 01-OCT-2008INV      |        | 1-Oct-08     | 2-Oct-08   | 6,885.00       | 1        |
| 11       | 01-OCT-2008INV      |        | 1-Oct-08     | 2-Oct-08   | 17,500.00      | 1        |
| 12       | 01-OCT-2008INV      |        | 1-Oct-08     | 2-Oct-08   | 6,589.44       | 1        |
| 13       | 01-OCT-2008INV      |        | 1-Oct-08     | 2-Oct-08   | 10,968.75      | 1        |
| 14       | 01-OCT-2008INV      |        | 1-Oct-08     | 2-Oct-08   | 17,998.20      | 1        |
| 15       | 01-OCT-2008INV      |        | 1-Oct-08     | 2-Oct-08   | 7,252.40       | 1        |
| 16       | 01-OCT-2008INV      |        | 1-Oct-08     | 2-Oct-08   | 8,334.00       | 1        |
| 17       | 01-OCT-2008INV      |        | 1-Oct-08     | 16-Oct-08  | 18,000.00      | 15       |
| 18       | 01-OCT-2008INV      |        | 1-Oct-08     | 1-Oct-08   | 42,838.91      | 0        |
| 19       | 01-OCT-2008INV      |        | 1-Oct-08     | 14-Oct-08  | 9,993.50       | 13       |
| 20       | 01-OCT-2008INV      |        | 1-Oct-08     | 3-Oct-08   | 79,511.77      | 2        |
| 21       | 01-OCT-2008INV.     |        | 1-Oct-08     | 16-Oct-08  | 34,635.81      | 15       |
| 22       | 01-OCT-2008WIRE     |        | 1-Oct-08     | 1-Oct-08   | 339,056.20     | 0        |
| 23       | 02-OCT-2008INV      |        | 2-Oct-08     | 2-Oct-08   | 5,000.00       | 0        |
| 24       | 02-OCT-2008INV      |        | 2-Oct-08     | 2-Oct-08   | 24,893.11      | 0        |
| 25       | 02-SEP-2008INV      |        | 2-Sep-08     | 14-Oct-08  | 5,278.50       | 42       |
| 26       | 02WO0080971         |        | 25-Sep-08    | 10-Oct-08  | 4,776.19       | 15       |
| 27       | 03-OCT-2008INV      |        | 3-Oct-08     | 23-Oct-08  | 50,111.94      | 20       |
| 28       | 03-OCT-2008INV      |        | 3-Oct-08     | 3-Oct-08   | 50,111.94      | 0        |
| 29       | 03-OCT-2008INV      |        | 3-Oct-08     | 20-Oct-08  | 12,643.95      | 17       |
| 30       | 03-OCT-2008INV      |        | 3-Oct-08     | 3-Oct-08   | 50,111.94      | 0        |
| 31       | 04-OCT-2008INV      |        | 4-Oct-08     | 17-Oct-08  | 12,000.00      | 13       |
| 32       | 06-AUG-2008INV      |        | 6-Aug-08     | 17-Oct-08  | 4,893.00       | 72       |
| 33       | 06-OCT-2008INV      |        | 6-Oct-08     | 21-Oct-08  | 214,374.23     | 15       |
| 34       | 07-OCT-2008INV      |        | 7-Oct-08     | 13-Oct-08  | 11,890.23      | 6        |
| 35       | 07-OCT-2008INV      |        | 7-Oct-08     | 8-Oct-08   | 7,200.00       | 1        |
| 36       | 07-OCT-2008INV      |        | 7-Oct-08     | 8-Oct-08   | 7,200.00       | 1        |
| 37       | 07-OCT-2008INV      |        | 7-Oct-08     | 28-Oct-08  | 4,148.53       | 21       |
| 38       | 07-OCT-2008INV      |        | 7-Oct-08     | 9-Oct-08   | 4,258.88       | 2        |
| 39       | 07-OCT-2008INV      |        | 7-Oct-08     | 8-Oct-08   | 4,080.00       | 1        |
| 40       | 07-OCT-2008INV      |        | 7-Oct-08     | 8-Oct-08   | 16,376.70      | 1        |
| 41       | 07-OCT-2008INV      |        | 7-Oct-08     | 8-Oct-08   | 11,675.00      | 1        |
| 42       | 07-OCT-2008INV      |        | 7-Oct-08     | 8-Oct-08   | 14,400.00      | 1        |
| 43       | 07-OCT-2008INV      |        | 7-Oct-08     | 8-Oct-08   | 14,400.00      | 1        |
| 44       | 07-OCT-2008INV      |        | 7-Oct-08     | 8-Oct-08   | 17,500.00      | 1        |
| 45       | 07-OCT-2008INV..    |        | 7-Oct-08     | 8-Oct-08   | 8,399.70       | 1        |
| 46       | 07-OCT-2008INV..    |        | 7-Oct-08     | 8-Oct-08   | 5,000.00       | 1        |
| 47       | 07-OCT-2008INV...   |        | 7-Oct-08     | 8-Oct-08   | 6,410.10       | 1        |
| 48       | 07-OCT-2008WIRE     |        | 7-Oct-08     | 10-Oct-08  | 15,000.00      | 3        |
| 49       | 08-OCT-2008INV      |        | 8-Oct-08     | 9-Oct-08   | 7,126.50       | 1        |
| 50       | 08-OCT-2008INV      |        | 8-Oct-08     | 9-Oct-08   | 7,126.50       | 1        |
| 51       | 08-OCT-2008INV      |        | 8-Oct-08     | 8-Oct-08   | 29,500.00      | 0        |
| 52       | 08-OCT-2008INV      |        | 8-Oct-08     | 9-Oct-08   | 4,644.00       | 1        |
| 53       | 08-SEP-2008INV      |        | 8-Sep-08     | 2-Oct-08   | 6,479.75       | 24       |
| 54       | 08Y5323             |        | 8-Sep-08     | 8-Oct-08   | 61,930.00      | 30       |
| 55       | 09-OCT-2008.        |        | 9-Oct-08     | 10-Oct-08  | 6,923.50       | 1        |
| 56       | 09-OCT-2008INV      |        | 9-Oct-08     | 9-Oct-08   | 4,300.00       | 0        |
| 57       | 09-OCT-2008INV      |        | 9-Oct-08     | 10-Oct-08  | 7,500.00       | 1        |
| 58       | 09-OCT-2008INV      |        | 9-Oct-08     | 10-Oct-08  | 20,000.00      | 1        |
| 59       | 09-OCT-2008INV      |        | 9-Oct-08     | 9-Oct-08   | 2,529.97       | 0        |
| 60       | 09-OCT-2008INV      |        | 9-Oct-08     | 10-Oct-08  | 3,683.57       | 1        |
| 61       | 09-OCT-2008INV.     |        | 9-Oct-08     | 10-Oct-08  | 12,331.25      | 1        |
| 62       | 10-OCT-2008INV      |        | 10-Oct-08    | 29-Oct-08  | 5,581.95       | 19       |
| 63       | 10-OCT-2008INV      |        | 10-Oct-08    | 13-Oct-08  | 3,925.00       | 3        |
| 64       | 10-OCT-2008INV      |        | 10-Oct-08    | 13-Oct-08  | 18,312.00      | 3        |
| 65       | 1000230409          |        | 16-Sep-08    | 16-Oct-08  | 7,868.34       | 30       |
| 66       | 1000233605          |        | 29-Sep-08    | 29-Oct-08  | 19,931.66      | 30       |
| 67       | 10023               |        | 18-Sep-08    | 17-Oct-08  | 2,693.73       | 29       |
| 68       | 101000070833        |        | 20-Dec-07    | 13-Oct-08  | 4,240.82       | 298      |
| 69       | 10110489            |        | 10-Sep-08    | 10-Oct-08  | 6,004.06       | 30       |
| 70       | 1013493             |        | 4-Sep-08     | 3-Oct-08   | 6,473.39       | 29       |
| 71       | 1014290             |        | 11-Sep-08    | 10-Oct-08  | 2,600.75       | 29       |
| 72       | 1016                |        | 5-Oct-08     | 8-Oct-08   | 7,362.15       | 3        |
| 73       | 1036497             |        | 22-Sep-08    | 21-Oct-08  | 9,306.80       | 29       |
| 74       | 104480369           |        | 30-Sep-08    | 30-Oct-08  | 2,501.30       | 30       |
| 75       | 105480740           |        | 26-Sep-08    | 27-Oct-08  | 2,828.14       | 31       |

Otter Tail Power Company  
A/P Sample  
October 2008

Checks written between 10/01/08 and 10/31/08 for more than \$2,500

|          | (A)             | (B)    | (C)          | (D)        | (E)            | (F)      | (G)            |
|----------|-----------------|--------|--------------|------------|----------------|----------|----------------|
| Line No. | Invoice Number  | Vendor | Invoice Date | Check Date | Invoice Amount | Lag Days | \$ Lag Days    |
| 1        | 107992          |        | 16-Sep-08    | 10-Oct-08  | 2,981.00       | 24       | 71,544.00      |
| 2        | 10810131        |        | 15-Oct-08    | 24-Oct-08  | 8,083.74       | 9        | 72,753.66      |
| 3        | 109181          |        | 5-Sep-08     | 6-Oct-08   | 165,236.00     | 31       | 5,122,316.00   |
| 4        | 11-OCT-2008INV  |        | 11-Oct-08    | 17-Oct-08  | 11,385.00      | 6        | 68,310.00      |
| 5        | 1100323         |        | 30-Sep-08    | 7-Oct-08   | 1,796,665.50   | 7        | 12,576,658.50  |
| 6        | 1100324         |        | 30-Sep-08    | 7-Oct-08   | 15,732.25      | 7        | 110,125.75     |
| 7        | 1101002         |        | 7-Oct-08     | 14-Oct-08  | 1,878,560.43   | 7        | 13,149,923.01  |
| 8        | 1101003         |        | 7-Oct-08     | 14-Oct-08  | 15,963.10      | 7        | 111,741.70     |
| 9        | 1101684         |        | 14-Oct-08    | 21-Oct-08  | 1,593,113.38   | 7        | 11,151,793.66  |
| 10       | 1101685         |        | 14-Oct-08    | 21-Oct-08  | 18,333.86      | 7        | 128,337.02     |
| 11       | 1102362         |        | 21-Oct-08    | 28-Oct-08  | 1,131,717.73   | 7        | 7,922,024.11   |
| 12       | 1102363         |        | 21-Oct-08    | 28-Oct-08  | 16,713.52      | 7        | 116,994.64     |
| 13       | 110417          |        | 15-Oct-08    | 20-Oct-08  | 2,986.00       | 5        | 14,930.00      |
| 14       | 1107            |        | 20-Sep-08    | 20-Oct-08  | 3,000.00       | 30       | 90,000.00      |
| 15       | 112786          |        | 24-Sep-08    | 3-Oct-08   | 184,368.58     | 9        | 1,659,317.22   |
| 16       | 112791          |        | 24-Sep-08    | 3-Oct-08   | 18,931.77      | 9        | 170,385.93     |
| 17       | 112796          |        | 24-Sep-08    | 3-Oct-08   | 37,477.07      | 9        | 337,293.63     |
| 18       | 112801          |        | 24-Sep-08    | 3-Oct-08   | 46,047.09      | 9        | 414,423.81     |
| 19       | 114003          |        | 23-Oct-08    | 29-Oct-08  | 179,026.85     | 6        | 1,074,161.10   |
| 20       | 114007          |        | 23-Oct-08    | 28-Oct-08  | 15,085.03      | 5        | 75,425.15      |
| 21       | 114009          |        | 23-Oct-08    | 28-Oct-08  | 30,466.72      | 5        | 152,333.60     |
| 22       | 114012          |        | 23-Oct-08    | 28-Oct-08  | 23,700.29      | 5        | 118,501.45     |
| 23       | 1179            |        | 2-Oct-08     | 17-Oct-08  | 2,850.00       | 15       | 42,750.00      |
| 24       | 1183074         |        | 12-Sep-08    | 10-Oct-08  | 14,784.77      | 28       | 413,973.56     |
| 25       | 1183693         |        | 26-Sep-08    | 27-Oct-08  | 9,549.36       | 31       | 296,030.16     |
| 26       | 12-SEP-2008INV  |        | 12-Sep-08    | 20-Oct-08  | 28,880.90      | 38       | 1,097,474.20   |
| 27       | 121216001       |        | 23-Sep-08    | 23-Oct-08  | 7,080.32       | 30       | 212,409.60     |
| 28       | 12170           |        | 31-Aug-08    | 1-Oct-08   | 18,197.07      | 31       | 564,109.17     |
| 29       | 1236649RI       |        | 30-Sep-08    | 30-Oct-08  | 4,219.09       | 30       | 126,572.70     |
| 30       | 1245            |        | 1-Sep-08     | 1-Oct-08   | 4,084.24       | 30       | 122,527.20     |
| 31       | 12505           |        | 22-Sep-08    | 7-Oct-08   | 47,441.80      | 15       | 711,627.00     |
| 32       | 12506           |        | 25-Sep-08    | 6-Oct-08   | 46,139.80      | 11       | 507,537.80     |
| 33       | 125510006383    |        | 11-Sep-08    | 7-Oct-08   | 14,548.00      | 26       | 378,248.00     |
| 34       | 125510006545    |        | 13-Oct-08    | 24-Oct-08  | 10,540.00      | 11       | 115,940.00     |
| 35       | 13              |        | 25-Sep-08    | 10-Oct-08  | 73,431.31      | 15       | 1,101,469.65   |
| 36       | 13-OCT-2008INV  |        | 13-Oct-08    | 13-Oct-08  | 13,272.00      | 0        | -              |
| 37       | 13-OCT-2008INV  |        | 13-Oct-08    | 24-Oct-08  | 8,384.00       | 11       | 92,224.00      |
| 38       | 13-OCT-2008INV  |        | 13-Oct-08    | 14-Oct-08  | 50,000.00      | 1        | 50,000.00      |
| 39       | 1335OCT08       |        | 1-Oct-08     | 9-Oct-08   | 7,429.24       | 8        | 59,433.92      |
| 40       | 1375            |        | 8-Sep-08     | 27-Oct-08  | 16,465.00      | 49       | 806,785.00     |
| 41       | 138404          |        | 4-Sep-08     | 3-Oct-08   | 3,562,399.16   | 29       | 103,309,575.64 |
| 42       | 138405          |        | 2-Oct-08     | 31-Oct-08  | 2,389,216.72   | 29       | 69,287,284.88  |
| 43       | 13907200        |        | 10-Oct-08    | 29-Oct-08  | 6,240.00       | 19       | 118,560.00     |
| 44       | 14              |        | 17-Sep-08    | 17-Oct-08  | 13,551.24      | 30       | 406,537.20     |
| 45       | 14-AUG-2008INV  |        | 14-Aug-08    | 28-Oct-08  | 3,000.00       | 75       | 225,000.00     |
| 46       | 14-OCT-2008INV  |        | 14-Oct-08    | 14-Oct-08  | 5,000.00       | 0        | -              |
| 47       | 14-OCT-2008INV  |        | 14-Oct-08    | 14-Oct-08  | 4,552.21       | 0        | -              |
| 48       | 14-OCT-2008WIRE |        | 14-Oct-08    | 15-Oct-08  | 137,436.59     | 1        | 137,436.59     |
| 49       | 143             |        | 11-Aug-08    | 15-Oct-08  | 10,195.00      | 65       | 662,675.00     |
| 50       | 147184          |        | 25-Sep-08    | 24-Oct-08  | 14,201.29      | 29       | 411,837.41     |
| 51       | 1472716         |        | 16-Oct-08    | 27-Oct-08  | 6,724.34       | 11       | 73,967.74      |
| 52       | 15-OCT-2008INV  |        | 15-Oct-08    | 17-Oct-08  | 3,584.00       | 2        | 7,168.00       |
| 53       | 15-OCT-2008INV  |        | 15-Oct-08    | 16-Oct-08  | 15,000.00      | 1        | 15,000.00      |
| 54       | 15-OCT-2008WIRE |        | 15-Oct-08    | 17-Oct-08  | 5,000.00       | 2        | 10,000.00      |
| 55       | 156255          |        | 1-Oct-08     | 16-Oct-08  | 3,925.95       | 15       | 58,889.25      |
| 56       | 16-OCT-2008INV  |        | 16-Oct-08    | 20-Oct-08  | 21,450.00      | 4        | 85,800.00      |
| 57       | 16-OCT-2008INV  |        | 16-Oct-08    | 20-Oct-08  | 2,800.00       | 4        | 11,200.00      |
| 58       | 16-OCT-2008INV  |        | 16-Oct-08    | 17-Oct-08  | 189,747.61     | 1        | 189,747.61     |
| 59       | 16-OCT-2008WIRE |        | 16-Oct-08    | 31-Oct-08  | 4,367.28       | 15       | 65,509.20      |
| 60       | 16240           |        | 27-Sep-08    | 27-Oct-08  | 32,000.00      | 30       | 960,000.00     |
| 61       | 165842          |        | 1-Oct-08     | 2-Oct-08   | 5,680.00       | 1        | 5,680.00       |
| 62       | 165984          |        | 8-Oct-08     | 9-Oct-08   | 7,571.00       | 1        | 7,571.00       |
| 63       | 165989          |        | 8-Oct-08     | 9-Oct-08   | 5,757.00       | 1        | 5,757.00       |
| 64       | 165997          |        | 8-Oct-08     | 9-Oct-08   | 7,971.00       | 1        | 7,971.00       |
| 65       | 166138          |        | 15-Oct-08    | 16-Oct-08  | 3,892.00       | 1        | 3,892.00       |
| 66       | 166258          |        | 22-Oct-08    | 23-Oct-08  | 10,000.00      | 1        | 10,000.00      |
| 67       | 166383          |        | 29-Oct-08    | 30-Oct-08  | 22,710.00      | 1        | 22,710.00      |
| 68       | 166384          |        | 29-Oct-08    | 30-Oct-08  | 3,508.00       | 1        | 3,508.00       |
| 69       | 166394          |        | 29-Oct-08    | 30-Oct-08  | 4,034.40       | 1        | 4,034.40       |
| 70       | 166395          |        | 29-Oct-08    | 30-Oct-08  | 4,173.35       | 1        | 4,173.35       |
| 71       | 166400          |        | 29-Oct-08    | 30-Oct-08  | 8,535.00       | 1        | 8,535.00       |
| 72       | 166417          |        | 29-Oct-08    | 30-Oct-08  | 4,113.00       | 1        | 4,113.00       |
| 73       | 17-OCT-2008INV  |        | 17-Oct-08    | 20-Oct-08  | 533,887.00     | 3        | 1,601,661.00   |
| 74       | 17-OCT-2008STMT |        | 17-Oct-08    | 31-Oct-08  | 6,134.40       | 14       | 85,881.60      |
| 75       | 17-OCT-2008WIRE |        | 17-Oct-08    | 20-Oct-08  | 104,052.24     | 3        | 312,156.72     |

**Otter Tail Power Company**  
**A/P Sample**  
**October 2008**

Checks written between 10/01/08 and 10/31/08 for more than \$2,500

|          | (A)               | (B)    | (C)          | (D)        | (E)            | (F)      | (G)          |
|----------|-------------------|--------|--------------|------------|----------------|----------|--------------|
| Line No. | Invoice Number    | Vendor | Invoice Date | Check Date | Invoice Amount | Lag Days | \$ Lag Days  |
| 1        | 175141891         |        | 16-Sep-08    | 16-Oct-08  | 6,142.00       | 30       | 184,260.00   |
| 2        | 1778              |        | 4-Sep-08     | 2-Oct-08   | 3,500.00       | 28       | 98,000.00    |
| 3        | 178228            |        | 13-Sep-08    | 13-Oct-08  | 4,850.00       | 30       | 145,500.00   |
| 4        | 18-OCT-2008INV    |        | 18-Oct-08    | 24-Oct-08  | 8,880.00       | 6        | 53,280.00    |
| 5        | 18-SEP-2008INV    |        | 18-Sep-08    | 17-Oct-08  | 7,225.00       | 29       | 209,525.00   |
| 6        | 18469             |        | 1-Oct-08     | 2-Oct-08   | 3,716.22       | 1        | 3,716.22     |
| 7        | 1851              |        | 1-Oct-08     | 16-Oct-08  | 3,413.40       | 15       | 51,201.00    |
| 8        | 1851687583        |        | 12-Sep-08    | 3-Oct-08   | 13,548.20      | 21       | 284,512.20   |
| 9        | 1851688414        |        | 26-Sep-08    | 3-Oct-08   | 4,452.27       | 7        | 31,165.89    |
| 10       | 1855              |        | 1-Oct-08     | 10-Oct-08  | 2,796.40       | 9        | 25,167.60    |
| 11       | 1856              |        | 1-Oct-08     | 10-Oct-08  | 4,497.94       | 9        | 40,481.46    |
| 12       | 1857              |        | 1-Oct-08     | 6-Oct-08   | 3,066.23       | 5        | 15,331.15    |
| 13       | 1858              |        | 1-Oct-08     | 10-Oct-08  | 5,989.55       | 9        | 53,905.95    |
| 14       | 1859              |        | 1-Oct-08     | 10-Oct-08  | 3,136.58       | 9        | 28,229.22    |
| 15       | 1860              |        | 1-Oct-08     | 17-Oct-08  | 6,025.06       | 16       | 96,400.96    |
| 16       | 1867              |        | 1-Oct-08     | 10-Oct-08  | 3,378.64       | 9        | 30,407.76    |
| 17       | 1868              |        | 1-Oct-08     | 17-Oct-08  | 5,974.43       | 16       | 95,590.88    |
| 18       | 1871              |        | 1-Oct-08     | 16-Oct-08  | 4,621.24       | 15       | 69,318.60    |
| 19       | 19-AUG-2008INV    |        | 19-Aug-08    | 17-Oct-08  | 5,273.00       | 59       | 311,107.00   |
| 20       | 19-SEP-2008INV    |        | 19-Sep-08    | 10-Oct-08  | 6,625.00       | 21       | 139,125.00   |
| 21       | 19-SEP-2008INV    |        | 19-Sep-08    | 1-Oct-08   | 239,220.67     | 12       | 2,870,648.04 |
| 22       | 19-SEP-2008INV.   |        | 19-Sep-08    | 10-Oct-08  | 12,000.00      | 21       | 252,000.00   |
| 23       | 193871            |        | 13-Aug-08    | 30-Oct-08  | 3,667.98       | 78       | 286,102.44   |
| 24       | 197103            |        | 30-Sep-08    | 10-Oct-08  | 116,450.00     | 10       | 1,164,500.00 |
| 25       | 198808            |        | 17-Sep-08    | 17-Oct-08  | 4,141.70       | 30       | 124,251.00   |
| 26       | 199526RI          |        | 10-Sep-08    | 10-Oct-08  | 4,195.07       | 30       | 125,852.10   |
| 27       | 1GTGG25K481235717 |        | 21-Oct-08    | 23-Oct-08  | 29,390.00      | 2        | 58,780.00    |
| 28       | 1GTGG25K681235668 |        | 21-Oct-08    | 29-Oct-08  | 29,390.00      | 8        | 235,120.00   |
| 29       | 1GTHG35K581235655 |        | 21-Oct-08    | 23-Oct-08  | 31,567.00      | 2        | 63,134.00    |
| 30       | 1GTHG35K881234709 |        | 21-Oct-08    | 23-Oct-08  | 31,567.00      | 2        | 63,134.00    |
| 31       | 20-OCT-2008INV    |        | 20-Oct-08    | 24-Oct-08  | 3,032.76       | 4        | 12,131.04    |
| 32       | 20-OCT-2008WIRE   |        | 20-Oct-08    | 20-Oct-08  | 7,773.37       | 0        | -            |
| 33       | 200809            |        | 29-Sep-08    | 8-Oct-08   | 49,153.00      | 9        | 442,377.00   |
| 34       | 2008090311        |        | 10-Oct-08    | 23-Oct-08  | 282,100.00     | 13       | 3,667,300.00 |
| 35       | 200810            |        | 20-Oct-08    | 24-Oct-08  | 33,149.00      | 4        | 132,596.00   |
| 36       | 2008155IN         |        | 17-Sep-08    | 17-Oct-08  | 4,000.00       | 30       | 120,000.00   |
| 37       | 2008289           |        | 10-Oct-08    | 20-Oct-08  | 5,177.35       | 10       | 51,773.50    |
| 38       | 2008290           |        | 10-Oct-08    | 31-Oct-08  | 31,645.28      | 21       | 664,550.88   |
| 39       | 2008OTP8          |        | 8-Sep-08     | 8-Oct-08   | 3,117.50       | 30       | 93,525.00    |
| 40       | 201197            |        | 10-Sep-08    | 10-Oct-08  | 64,800.00      | 30       | 1,944,000.00 |
| 41       | 2031594           |        | 9-Sep-08     | 9-Oct-08   | 7,400.00       | 30       | 222,000.00   |
| 42       | 2046627           |        | 29-Sep-08    | 29-Oct-08  | 2,540.35       | 30       | 76,210.50    |
| 43       | 208451            |        | 19-Sep-08    | 20-Oct-08  | 8,835.20       | 31       | 273,891.20   |
| 44       | 211151            |        | 18-Sep-08    | 7-Oct-08   | 4,399.01       | 19       | 83,581.19    |
| 45       | 211673            |        | 6-Oct-08     | 17-Oct-08  | 6,433.45       | 11       | 70,767.95    |
| 46       | 211676            |        | 6-Oct-08     | 17-Oct-08  | 5,488.37       | 11       | 60,372.07    |
| 47       | 212088            |        | 13-Oct-08    | 24-Oct-08  | 11,778.69      | 11       | 129,565.59   |
| 48       | 212089            |        | 13-Oct-08    | 24-Oct-08  | 6,402.14       | 11       | 70,423.54    |
| 49       | 212467            |        | 30-Sep-08    | 30-Oct-08  | 3,370.99       | 30       | 101,129.70   |
| 50       | 21278IN           |        | 22-Sep-08    | 23-Oct-08  | 19,147.80      | 31       | 593,581.80   |
| 51       | 2134046           |        | 12-Sep-08    | 2-Oct-08   | 2,786.70       | 20       | 55,734.00    |
| 52       | 213822            |        | 10-Sep-08    | 10-Oct-08  | 2,628.78       | 30       | 78,863.40    |
| 53       | 215748            |        | 3-Oct-08     | 17-Oct-08  | 7,000.00       | 14       | 98,000.00    |
| 54       | 2162              |        | 2-Sep-08     | 2-Oct-08   | 23,912.87      | 30       | 717,386.10   |
| 55       | 2163              |        | 2-Sep-08     | 2-Oct-08   | 5,959.93       | 30       | 178,797.90   |
| 56       | 2174              |        | 1-Oct-08     | 31-Oct-08  | 4,337.82       | 30       | 130,134.60   |
| 57       | 22-OCT-2008INV    |        | 22-Oct-08    | 23-Oct-08  | 7,200.00       | 1        | 7,200.00     |
| 58       | 22-OCT-2008STMT   |        | 22-Oct-08    | 29-Oct-08  | 11,294.20      | 7        | 79,059.40    |
| 59       | 22035             |        | 25-Sep-08    | 6-Oct-08   | 6,825.00       | 11       | 75,075.00    |
| 60       | 22081             |        | 10-Sep-08    | 10-Oct-08  | 16,747.50      | 30       | 502,425.00   |
| 61       | 2213              |        | 28-Oct-08    | 29-Oct-08  | 3,821.30       | 1        | 3,821.30     |
| 62       | 222128            |        | 29-Sep-08    | 2-Oct-08   | 2,575.00       | 3        | 7,725.00     |
| 63       | 2231676IN         |        | 29-Sep-08    | 10-Oct-08  | 2,791.16       | 11       | 30,702.76    |
| 64       | 23-OCT-2008INV    |        | 23-Oct-08    | 24-Oct-08  | 85,890.14      | 1        | 85,890.14    |
| 65       | 23-OCT-2008INV    |        | 23-Oct-08    | 27-Oct-08  | 7,508.70       | 4        | 30,034.80    |
| 66       | 23-OCT-2008INV    |        | 23-Oct-08    | 24-Oct-08  | 102,399.76     | 1        | 102,399.76   |
| 67       | 23-OCT-2008INV    |        | 23-Oct-08    | 27-Oct-08  | 3,965.50       | 4        | 15,862.00    |
| 68       | 23-OCT-2008WIRE   |        | 23-Oct-08    | 23-Oct-08  | 140,000.00     | 0        | -            |
| 69       | 23-SEP-2008INV    |        | 23-Sep-08    | 3-Oct-08   | 3,000.00       | 10       | 30,000.00    |
| 70       | 23-SEP-2008WIRE   |        | 23-Sep-08    | 6-Oct-08   | 586,115.36     | 13       | 7,619,499.68 |
| 71       | 23040035016       |        | 2-Sep-08     | 2-Oct-08   | 4,290.40       | 30       | 128,712.00   |
| 72       | 23185             |        | 22-Sep-08    | 2-Oct-08   | 10,180.00      | 10       | 101,800.00   |
| 73       | 23214             |        | 27-Sep-08    | 13-Oct-08  | 3,780.97       | 16       | 60,495.52    |
| 74       | 234135            |        | 23-Sep-08    | 23-Oct-08  | 15,052.61      | 30       | 451,578.30   |
| 75       | 24-OCT-2008INV    |        | 24-Oct-08    | 24-Oct-08  | 2,850.00       | 0        | -            |

Otter Tail Power Company  
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Checks written between 10/01/08 and 10/31/08 for more than \$2,500

|          | (A)              | (B)    | (C)          | (D)        | (E)            | (F)      | (G)          |
|----------|------------------|--------|--------------|------------|----------------|----------|--------------|
| Line No. | Invoice Number   | Vendor | Invoice Date | Check Date | Invoice Amount | Lag Days | \$ Lag Days  |
| 1        | 24-OCT-2008STMT  |        | 24-Oct-08    | 27-Oct-08  | 5,158.00       | 3        | 15,474.00    |
| 2        | 24-OCT-2008WIRE  |        | 24-Oct-08    | 28-Oct-08  | 15,000.00      | 4        | 60,000.00    |
| 3        | 24-OCT-2008WIRE  |        | 24-Oct-08    | 24-Oct-08  | 212,388.27     | 0        | -            |
| 4        | 24-SEP-2008STMT  |        | 24-Sep-08    | 9-Oct-08   | 8,402.40       | 15       | 126,036.00   |
| 5        | 24382            |        | 10-Sep-08    | 10-Oct-08  | 22,744.40      | 30       | 682,332.00   |
| 6        | 2444             |        | 9-Oct-08     | 29-Oct-08  | 5,000.00       | 20       | 100,000.00   |
| 7        | 248762           |        | 5-Sep-08     | 6-Oct-08   | 6,746.82       | 31       | 209,151.42   |
| 8        | 248928           |        | 8-Sep-08     | 8-Oct-08   | 9,669.18       | 30       | 290,075.40   |
| 9        | 249590           |        | 17-Sep-08    | 17-Oct-08  | 2,604.07       | 30       | 78,122.10    |
| 10       | 25-SEP-2008WIRE  |        | 25-Sep-08    | 2-Oct-08   | 708,244.53     | 7        | 4,957,711.71 |
| 11       | 251149           |        | 30-Sep-08    | 30-Oct-08  | 7,315.84       | 30       | 219,475.20   |
| 12       | 25179            |        | 5-Sep-08     | 6-Oct-08   | 65,374.48      | 31       | 2,026,608.88 |
| 13       | 25182            |        | 9-Sep-08     | 9-Oct-08   | 4,162.08       | 30       | 124,862.40   |
| 14       | 254954           |        | 3-Sep-08     | 3-Oct-08   | 5,250.00       | 30       | 157,500.00   |
| 15       | 269063574        |        | 22-Sep-08    | 21-Oct-08  | 3,540.00       | 29       | 102,660.00   |
| 16       | 269063724        |        | 23-Sep-08    | 21-Oct-08  | 5,310.00       | 28       | 148,680.00   |
| 17       | 269063975        |        | 25-Sep-08    | 24-Oct-08  | 6,367.68       | 29       | 184,662.72   |
| 18       | 269064129        |        | 26-Sep-08    | 24-Oct-08  | 5,310.00       | 28       | 148,680.00   |
| 19       | 269064336        |        | 30-Sep-08    | 30-Oct-08  | 18,818.00      | 30       | 564,540.00   |
| 20       | 27-OCT-2008INV   |        | 27-Oct-08    | 27-Oct-08  | 5,119.93       | 0        | -            |
| 21       | 27-OCT-2008INV   |        | 27-Oct-08    | 27-Oct-08  | 4,370.00       | 0        | -            |
| 22       | 27-SEP-2008INV   |        | 27-Sep-08    | 10-Oct-08  | 5,780.00       | 13       | 75,140.00    |
| 23       | 27-SEP-2008INV.  |        | 27-Sep-08    | 17-Oct-08  | 12,000.00      | 20       | 240,000.00   |
| 24       | 270601           |        | 7-Jul-08     | 20-Oct-08  | 25,471.69      | 105      | 2,674,527.45 |
| 25       | 271601N          |        | 30-Sep-08    | 29-Oct-08  | 6,572.48       | 29       | 190,601.92   |
| 26       | 2745497B         |        | 23-Sep-08    | 10-Oct-08  | 2,702.40       | 17       | 45,940.80    |
| 27       | 276332           |        | 25-Sep-08    | 24-Oct-08  | 9,947.79       | 29       | 288,485.91   |
| 28       | 2796             |        | 16-Sep-08    | 16-Oct-08  | 12,960.00      | 30       | 388,800.00   |
| 29       | 2797             |        | 16-Sep-08    | 16-Oct-08  | 4,000.00       | 30       | 120,000.00   |
| 30       | 28-OCT-2008INV   |        | 28-Oct-08    | 29-Oct-08  | 19,590.00      | 1        | 19,590.00    |
| 31       | 28-OCT-2008INV   |        | 28-Oct-08    | 29-Oct-08  | 3,982.30       | 1        | 3,982.30     |
| 32       | 28-OCT-2008INV   |        | 28-Oct-08    | 29-Oct-08  | 5,643.50       | 1        | 5,643.50     |
| 33       | 28-OCT-2008INV   |        | 28-Oct-08    | 29-Oct-08  | 6,010.71       | 1        | 6,010.71     |
| 34       | 28-OCT-2008INV   |        | 28-Oct-08    | 30-Oct-08  | 178,131.05     | 2        | 356,262.10   |
| 35       | 28-OCT-2008INV   |        | 28-Oct-08    | 29-Oct-08  | 36,012.00      | 1        | 36,012.00    |
| 36       | 28-OCT-2008INV   |        | 28-Oct-08    | 29-Oct-08  | 7,781.04       | 1        | 7,781.04     |
| 37       | 28-OCT-2008INV   |        | 28-Oct-08    | 29-Oct-08  | 4,716.71       | 1        | 4,716.71     |
| 38       | 28-OCT-2008INV   |        | 28-Oct-08    | 31-Oct-08  | 15,696.86      | 3        | 47,090.58    |
| 39       | 28-OCT-2008INV   |        | 28-Oct-08    | 29-Oct-08  | 83,227.30      | 1        | 83,227.30    |
| 40       | 28-OCT-2008INV   |        | 28-Oct-08    | 29-Oct-08  | 35,810.00      | 1        | 35,810.00    |
| 41       | 28-OCT-2008INV.  |        | 28-Oct-08    | 29-Oct-08  | 3,683.32       | 1        | 3,683.32     |
| 42       | 28-OCT-2008INV.. |        | 28-Oct-08    | 29-Oct-08  | 46,557.37      | 1        | 46,557.37    |
| 43       | 2801483          |        | 4-Sep-08     | 3-Oct-08   | 8,179.20       | 29       | 237,196.80   |
| 44       | 28315            |        | 22-Sep-08    | 2-Oct-08   | 150,000.00     | 10       | 1,500,000.00 |
| 45       | 28545            |        | 25-Sep-08    | 7-Oct-08   | 16,913.00      | 12       | 202,956.00   |
| 46       | 28573            |        | 13-Oct-08    | 21-Oct-08  | 2,707.00       | 8        | 21,656.00    |
| 47       | 29-AUG-2008INV   |        | 29-Aug-08    | 31-Oct-08  | 6,098.26       | 63       | 384,190.38   |
| 48       | 29-AUG-2008INV   |        | 29-Aug-08    | 31-Oct-08  | 2,595.24       | 63       | 163,500.12   |
| 49       | 29-OCT-2008INV   |        | 29-Oct-08    | 31-Oct-08  | 10,000.00      | 2        | 20,000.00    |
| 50       | 29-OCT-2008INV   |        | 29-Oct-08    | 30-Oct-08  | 3,195.00       | 1        | 3,195.00     |
| 51       | 29-SEP-2008INV   |        | 29-Sep-08    | 17-Oct-08  | 541,391.85     | 18       | 9,745,053.30 |
| 52       | 2966             |        | 10-Sep-08    | 10-Oct-08  | 9,610.00       | 30       | 288,300.00   |
| 53       | 299147           |        | 15-Sep-08    | 15-Oct-08  | 11,485.06      | 30       | 344,551.80   |
| 54       | 29937            |        | 9-Oct-08     | 13-Oct-08  | 10,248.61      | 4        | 40,994.44    |
| 55       | 3                |        | 5-Sep-08     | 6-Oct-08   | 6,030.00       | 31       | 186,930.00   |
| 56       | 30-OCT-2008INV   |        | 30-Oct-08    | 31-Oct-08  | 6,272.07       | 1        | 6,272.07     |
| 57       | 30-OCT-2008WIRE  |        | 30-Oct-08    | 31-Oct-08  | 326,128.65     | 1        | 326,128.65   |
| 58       | 30-OCT-2008WIRE  |        | 30-Oct-08    | 31-Oct-08  | 74,798.60      | 1        | 74,798.60    |
| 59       | 30-SEP-2008INV   |        | 30-Sep-08    | 2-Oct-08   | 5,748.00       | 2        | 11,496.00    |
| 60       | 30-SEP-2008INV   |        | 30-Sep-08    | 2-Oct-08   | 16,410.20      | 2        | 32,820.40    |
| 61       | 30-SEP-2008INV   |        | 30-Sep-08    | 2-Oct-08   | 13,128.16      | 2        | 26,256.32    |
| 62       | 30-SEP-2008INV   |        | 30-Sep-08    | 1-Oct-08   | 10,000.00      | 1        | 10,000.00    |
| 63       | 30-SEP-2008INV   |        | 30-Sep-08    | 17-Oct-08  | 4,239.00       | 17       | 72,063.00    |
| 64       | 30-SEP-2008INV   |        | 30-Sep-08    | 2-Oct-08   | 3,282.04       | 2        | 6,564.08     |
| 65       | 30-SEP-2008INV   |        | 30-Sep-08    | 2-Oct-08   | 6,692.40       | 2        | 13,384.80    |
| 66       | 30-SEP-2008INV   |        | 30-Sep-08    | 2-Oct-08   | 5,748.00       | 2        | 11,496.00    |
| 67       | 30-SEP-2008INV   |        | 30-Sep-08    | 2-Oct-08   | 6,080.80       | 2        | 12,161.60    |
| 68       | 30-SEP-2008INV   |        | 30-Sep-08    | 2-Oct-08   | 2,504.70       | 2        | 5,009.40     |
| 69       | 30-SEP-2008STMT  |        | 30-Sep-08    | 13-Oct-08  | 24,751.26      | 13       | 321,766.38   |
| 70       | 300681           |        | 15-Oct-08    | 20-Oct-08  | 3,535.25       | 5        | 17,676.25    |
| 71       | 306460           |        | 19-Sep-08    | 20-Oct-08  | 3,942.05       | 31       | 122,203.55   |
| 72       | 306462           |        | 19-Sep-08    | 20-Oct-08  | 3,491.20       | 31       | 108,227.20   |
| 73       | 306463           |        | 19-Sep-08    | 7-Oct-08   | 2,602.12       | 18       | 46,838.16    |
| 74       | 306705IN         |        | 8-Sep-08     | 8-Oct-08   | 4,217.60       | 30       | 126,528.00   |
| 75       | 30714711         |        | 4-Sep-08     | 3-Oct-08   | 2,527.22       | 29       | 73,289.38    |

**Otter Tail Power Company**  
**A/P Sample**  
**October 2008**

Checks written between 10/01/08 and 10/31/08 for more than \$2,500

|          | (A)            | (B)    | (C)          | (D)        | (E)            | (F)      | (G)           |
|----------|----------------|--------|--------------|------------|----------------|----------|---------------|
| Line No. | Invoice Number | Vendor | Invoice Date | Check Date | Invoice Amount | Lag Days | \$ Lag Days   |
| 1        | 308374         |        | 2-Oct-08     | 10-Oct-08  | 19,206.50      | 8        | 153,652.00    |
| 2        | 30840004105    |        | 17-Sep-08    | 17-Oct-08  | 46,277.17      | 30       | 1,388,315.10  |
| 3        | 30965          |        | 18-Sep-08    | 8-Oct-08   | 4,838.92       | 20       | 96,778.40     |
| 4        | 31-OCT-2008INV |        | 31-Oct-08    | 31-Oct-08  | 6,000.00       | 0        | -             |
| 5        | 31-OCT-2008INV |        | 31-Oct-08    | 31-Oct-08  | 6,000.00       | 0        | -             |
| 6        | 310284         |        | 17-Oct-08    | 31-Oct-08  | 9,878.05       | 14       | 138,292.70    |
| 7        | 31980089       |        | 11-Sep-08    | 1-Oct-08   | 10,080.64      | 20       | 201,612.80    |
| 8        | 31980090       |        | 11-Sep-08    | 1-Oct-08   | 89,346.43      | 20       | 1,786,928.60  |
| 9        | 3210           |        | 30-Sep-08    | 30-Oct-08  | 3,626.25       | 30       | 108,787.50    |
| 10       | 32252          |        | 3-Sep-08     | 3-Oct-08   | 3,703.90       | 30       | 111,117.00    |
| 11       | 3300751        |        | 15-Sep-08    | 15-Oct-08  | 28,182.35      | 30       | 845,470.50    |
| 12       | 33080          |        | 11-Oct-08    | 24-Oct-08  | 2,872.28       | 13       | 37,339.64     |
| 13       | 3383           |        | 27-Sep-08    | 14-Oct-08  | 2,640.00       | 17       | 44,880.00     |
| 14       | 34251          |        | 16-Sep-08    | 16-Oct-08  | 3,454.50       | 30       | 103,635.00    |
| 15       | 34252          |        | 16-Sep-08    | 16-Oct-08  | 14,752.00      | 30       | 442,560.00    |
| 16       | 34270          |        | 16-Sep-08    | 16-Oct-08  | 11,955.00      | 30       | 358,650.00    |
| 17       | 3497           |        | 23-Sep-08    | 24-Oct-08  | 164,019.66     | 31       | 5,084,609.46  |
| 18       | 3498           |        | 23-Sep-08    | 24-Oct-08  | 25,034.34      | 31       | 776,064.54    |
| 19       | 3499           |        | 23-Sep-08    | 24-Oct-08  | 175,545.80     | 31       | 5,441,919.80  |
| 20       | 3500           |        | 24-Sep-08    | 21-Oct-08  | 3,503.80       | 27       | 94,602.60     |
| 21       | 3508209        |        | 9-Sep-08     | 9-Oct-08   | 113,430.00     | 30       | 3,402,900.00  |
| 22       | 3508322        |        | 17-Sep-08    | 17-Oct-08  | 106,292.00     | 30       | 3,188,760.00  |
| 23       | 3508332        |        | 19-Sep-08    | 20-Oct-08  | 99,724.00      | 31       | 3,091,444.00  |
| 24       | 3508336        |        | 22-Sep-08    | 21-Oct-08  | 81,131.00      | 29       | 2,352,799.00  |
| 25       | 3508337        |        | 22-Sep-08    | 21-Oct-08  | 106,292.00     | 29       | 3,082,468.00  |
| 26       | 3508338        |        | 22-Sep-08    | 21-Oct-08  | 212,584.00     | 29       | 6,164,936.00  |
| 27       | 35550          |        | 30-Sep-08    | 14-Oct-08  | 11,187.75      | 14       | 156,628.50    |
| 28       | 35552          |        | 30-Sep-08    | 14-Oct-08  | 3,901.59       | 14       | 54,622.26     |
| 29       | 358926         |        | 14-Oct-08    | 29-Oct-08  | 6,499.16       | 15       | 97,487.40     |
| 30       | 36084188       |        | 18-Oct-08    | 28-Oct-08  | 2,804.21       | 10       | 28,042.10     |
| 31       | 3815670967     |        | 24-Oct-08    | 28-Oct-08  | 5,001.80       | 4        | 20,007.20     |
| 32       | 3815700967     |        | 25-Sep-08    | 27-Oct-08  | 4,792.00       | 32       | 153,344.00    |
| 33       | 392664         |        | 10-Sep-08    | 10-Oct-08  | 3,697.84       | 30       | 110,935.20    |
| 34       | 4013           |        | 23-Oct-08    | 31-Oct-08  | 3,040.00       | 8        | 24,320.00     |
| 35       | 412500359      |        | 13-May-08    | 28-Oct-08  | 31,548.83      | 168      | 5,300,203.44  |
| 36       | 41913          |        | 17-Sep-08    | 17-Oct-08  | 2,702.90       | 30       | 81,087.00     |
| 37       | 423253         |        | 22-Sep-08    | 2-Oct-08   | 21,222.65      | 10       | 212,226.50    |
| 38       | 465497         |        | 8-Sep-08     | 16-Oct-08  | 7,697.21       | 38       | 292,493.98    |
| 39       | 466393         |        | 9-Sep-08     | 9-Oct-08   | 24,680.13      | 30       | 740,403.90    |
| 40       | 467560         |        | 10-Sep-08    | 9-Oct-08   | 4,158.64       | 29       | 120,600.56    |
| 41       | 475097         |        | 19-Sep-08    | 20-Oct-08  | 90,056.93      | 31       | 2,791,764.83  |
| 42       | 475099         |        | 19-Sep-08    | 20-Oct-08  | 90,648.57      | 31       | 2,810,105.67  |
| 43       | 480857         |        | 26-Sep-08    | 27-Oct-08  | 10,201.81      | 31       | 316,256.11    |
| 44       | 480864         |        | 26-Sep-08    | 27-Oct-08  | 19,315.65      | 31       | 598,785.15    |
| 45       | 482114         |        | 29-Sep-08    | 31-Oct-08  | 4,013.67       | 32       | 128,437.44    |
| 46       | 483562         |        | 1-Oct-08     | 31-Oct-08  | 3,195.97       | 30       | 95,879.10     |
| 47       | 483563         |        | 1-Oct-08     | 31-Oct-08  | 19,366.76      | 30       | 581,002.80    |
| 48       | 49493H         |        | 12-Sep-08    | 1-Oct-08   | 4,123.54       | 19       | 78,347.26     |
| 49       | 5              |        | 15-Sep-08    | 3-Oct-08   | 757,020.24     | 18       | 13,626,364.32 |
| 50       | 50029H         |        | 8-Sep-08     | 1-Oct-08   | 82,783.69      | 23       | 1,904,024.87  |
| 51       | 50059441       |        | 16-Sep-08    | 16-Oct-08  | 118,370.00     | 30       | 3,551,100.00  |
| 52       | 50059539       |        | 17-Sep-08    | 17-Oct-08  | 43,065.00      | 30       | 1,291,950.00  |
| 53       | 50059641       |        | 18-Sep-08    | 17-Oct-08  | 28,710.00      | 29       | 832,590.00    |
| 54       | 50060537       |        | 27-Sep-08    | 27-Oct-08  | 94,094.00      | 30       | 2,822,820.00  |
| 55       | 5073110        |        | 10-Oct-08    | 20-Oct-08  | 12,774.86      | 10       | 127,748.60    |
| 56       | 51653          |        | 7-Jul-08     | 1-Oct-08   | 16,800.00      | 86       | 1,444,800.00  |
| 57       | 51871          |        | 26-Sep-08    | 1-Oct-08   | 319,200.00     | 5        | 1,596,000.00  |
| 58       | 52320          |        | 1-Aug-08     | 10-Oct-08  | 9,450.00       | 70       | 661,500.00    |
| 59       | 5263R          |        | 8-Oct-08     | 30-Oct-08  | 124,631.35     | 22       | 2,741,889.70  |
| 60       | 52780          |        | 1-Sep-08     | 1-Oct-08   | 9,450.00       | 30       | 283,500.00    |
| 61       | 53116          |        | 1-Oct-08     | 31-Oct-08  | 9,450.00       | 30       | 283,500.00    |
| 62       | 539992         |        | 15-Oct-08    | 27-Oct-08  | 32,104.93      | 12       | 385,259.16    |
| 63       | 54290          |        | 30-Aug-08    | 13-Oct-08  | 3,832.50       | 44       | 168,630.00    |
| 64       | 55700          |        | 15-Sep-08    | 10-Oct-08  | 3,352.00       | 25       | 83,800.00     |
| 65       | 55845          |        | 22-Sep-08    | 17-Oct-08  | 4,929.58       | 25       | 123,239.50    |
| 66       | 564597         |        | 30-Sep-08    | 7-Oct-08   | 3,545.31       | 7        | 24,817.17     |
| 67       | 581A6          |        | 1-Oct-08     | 15-Oct-08  | 551,789.89     | 14       | 7,725,058.46  |
| 68       | 581A7          |        | 24-Oct-08    | 30-Oct-08  | 1,043,429.58   | 6        | 6,260,577.48  |
| 69       | 58202          |        | 18-Sep-08    | 17-Oct-08  | 176,886.34     | 29       | 5,129,703.86  |
| 70       | 58203          |        | 18-Sep-08    | 17-Oct-08  | 30,053.46      | 29       | 871,550.34    |
| 71       | 58387          |        | 29-Sep-08    | 29-Oct-08  | 17,639.69      | 30       | 529,190.70    |
| 72       | 58414          |        | 30-Sep-08    | 29-Oct-08  | 21,546.41      | 29       | 624,845.89    |
| 73       | 58415          |        | 30-Sep-08    | 29-Oct-08  | 83,184.67      | 29       | 2,412,355.43  |
| 74       | 5907774        |        | 17-Sep-08    | 17-Oct-08  | 3,201.40       | 30       | 96,042.00     |
| 75       | 598255609      |        | 2-Jul-08     | 7-Oct-08   | 4,075.98       | 97       | 395,370.06    |

Otter Tail Power Company  
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Checks written between 10/01/08 and 10/31/08 for more than \$2,500

|          | (A)            | (B)    | (C)          | (D)        | (E)            | (F)      | (G)          |
|----------|----------------|--------|--------------|------------|----------------|----------|--------------|
| Line No. | Invoice Number | Vendor | Invoice Date | Check Date | Invoice Amount | Lag Days | \$ Lag Days  |
| 1        | 598314501      |        | 2-Aug-08     | 7-Oct-08   | 4,075.98       | 66       | 269,014.68   |
| 2        | 598421487      |        | 2-Oct-08     | 15-Oct-08  | 5,504.70       | 13       | 71,561.10    |
| 3        | 598421490      |        | 2-Oct-08     | 15-Oct-08  | 3,979.15       | 13       | 51,728.95    |
| 4        | 60234          |        | 20-Oct-08    | 28-Oct-08  | 6,675.00       | 8        | 53,400.00    |
| 5        | 60235          |        | 20-Oct-08    | 28-Oct-08  | 7,050.00       | 8        | 56,400.00    |
| 6        | 60886          |        | 13-Oct-08    | 14-Oct-08  | 4,995.00       | 1        | 4,995.00     |
| 7        | 62238          |        | 30-Sep-08    | 30-Oct-08  | 10,213.79      | 30       | 306,413.70   |
| 8        | 649            |        | 29-Sep-08    | 10-Oct-08  | 5,027.88       | 11       | 55,306.68    |
| 9        | 654            |        | 6-Oct-08     | 17-Oct-08  | 4,313.09       | 11       | 47,443.99    |
| 10       | 662            |        | 15-Oct-08    | 24-Oct-08  | 2,802.44       | 9        | 25,221.96    |
| 11       | 664            |        | 15-Oct-08    | 24-Oct-08  | 3,624.19       | 9        | 32,617.71    |
| 12       | 667            |        | 15-Oct-08    | 24-Oct-08  | 2,556.84       | 9        | 23,011.56    |
| 13       | 6698           |        | 29-Sep-08    | 29-Oct-08  | 20,409.60      | 30       | 612,288.00   |
| 14       | 672708         |        | 23-Sep-08    | 7-Oct-08   | 8,900.00       | 14       | 124,600.00   |
| 15       | 672709         |        | 3-Oct-08     | 20-Oct-08  | 5,350.00       | 17       | 90,950.00    |
| 16       | 672711         |        | 13-Oct-08    | 29-Oct-08  | 9,500.00       | 16       | 152,000.00   |
| 17       | 673            |        | 20-Oct-08    | 24-Oct-08  | 4,568.54       | 4        | 18,274.16    |
| 18       | 674            |        | 9-Oct-08     | 14-Oct-08  | 2,783.50       | 5        | 13,917.50    |
| 19       | 6808           |        | 30-Sep-08    | 30-Oct-08  | 3,600.00       | 30       | 108,000.00   |
| 20       | 68111          |        | 1-Sep-08     | 1-Oct-08   | 6,854.96       | 30       | 205,648.80   |
| 21       | 68112          |        | 1-Sep-08     | 1-Oct-08   | 2,675.93       | 30       | 80,277.90    |
| 22       | 68194          |        | 22-Sep-08    | 21-Oct-08  | 21,134.28      | 29       | 612,894.12   |
| 23       | 68246          |        | 23-Sep-08    | 21-Oct-08  | 19,443.58      | 28       | 544,420.24   |
| 24       | 68247          |        | 23-Sep-08    | 21-Oct-08  | 22,228.20      | 28       | 622,389.60   |
| 25       | 68315          |        | 18-Sep-08    | 17-Oct-08  | 8,324.04       | 29       | 241,397.16   |
| 26       | 68348          |        | 24-Sep-08    | 21-Oct-08  | 6,432.08       | 27       | 173,666.16   |
| 27       | 68350          |        | 23-Sep-08    | 21-Oct-08  | 5,954.56       | 28       | 166,727.68   |
| 28       | 68351          |        | 23-Sep-08    | 21-Oct-08  | 2,756.64       | 28       | 77,185.92    |
| 29       | 68362          |        | 30-Sep-08    | 30-Oct-08  | 17,799.52      | 30       | 533,985.60   |
| 30       | 68363          |        | 30-Sep-08    | 30-Oct-08  | 22,228.20      | 30       | 666,846.00   |
| 31       | 68364          |        | 24-Sep-08    | 24-Oct-08  | 20,746.32      | 30       | 622,389.60   |
| 32       | 68855          |        | 2-Oct-08     | 31-Oct-08  | 11,970.00      | 29       | 347,130.00   |
| 33       | 7              |        | 17-Oct-08    | 31-Oct-08  | 62,884.57      | 14       | 880,383.98   |
| 34       | 7085592        |        | 23-Sep-08    | 23-Oct-08  | 3,731.91       | 30       | 111,957.30   |
| 35       | 70980          |        | 15-Sep-08    | 1-Oct-08   | 39,555.25      | 16       | 632,884.00   |
| 36       | 7127713        |        | 22-Sep-08    | 21-Oct-08  | 2,832.24       | 29       | 82,134.96    |
| 37       | 7127873        |        | 26-Sep-08    | 27-Oct-08  | 13,182.50      | 31       | 408,657.50   |
| 38       | 7131018829     |        | 25-Sep-08    | 24-Oct-08  | 3,323.34       | 29       | 96,376.86    |
| 39       | 720404         |        | 1-Sep-08     | 1-Oct-08   | 18,676.32      | 30       | 560,289.60   |
| 40       | 721502         |        | 16-Sep-08    | 16-Oct-08  | 33,441.00      | 30       | 1,003,230.00 |
| 41       | 7219587        |        | 5-May-08     | 30-Oct-08  | 27,669.77      | 178      | 4,925,219.06 |
| 42       | 7276           |        | 31-Aug-08    | 1-Oct-08   | 27,308.24      | 31       | 846,555.44   |
| 43       | 7317           |        | 31-Aug-08    | 1-Oct-08   | 41,223.40      | 31       | 1,277,925.40 |
| 44       | 7325           |        | 31-Aug-08    | 1-Oct-08   | 2,524.00       | 31       | 78,244.00    |
| 45       | 7330           |        | 31-Aug-08    | 1-Oct-08   | 5,296.18       | 31       | 164,181.58   |
| 46       | 73618473OCT08  |        | 15-Oct-08    | 30-Oct-08  | 6,208.71       | 15       | 93,130.65    |
| 47       | 73618473SEP08  |        | 15-Sep-08    | 9-Oct-08   | 7,581.69       | 24       | 181,960.56   |
| 48       | 7415IN         |        | 10-Sep-08    | 10-Oct-08  | 96,120.00      | 30       | 2,883,600.00 |
| 49       | 74515          |        | 15-Sep-08    | 16-Oct-08  | 4,013.44       | 31       | 124,416.64   |
| 50       | 7530           |        | 29-Sep-08    | 29-Oct-08  | 3,036.00       | 30       | 91,080.00    |
| 51       | 764            |        | 1-Oct-08     | 10-Oct-08  | 10,200.00      | 9        | 91,800.00    |
| 52       | 7760           |        | 1-Oct-08     | 23-Oct-08  | 7,307.00       | 22       | 160,754.00   |
| 53       | 77955          |        | 31-Jul-08    | 14-Oct-08  | 27,034.78      | 75       | 2,027,608.50 |
| 54       | 78127          |        | 3-Sep-08     | 3-Oct-08   | 12,125.57      | 30       | 363,767.10   |
| 55       | 78128          |        | 3-Sep-08     | 3-Oct-08   | 12,462.93      | 30       | 373,887.90   |
| 56       | 781695         |        | 25-Sep-08    | 24-Oct-08  | 3,141.72       | 29       | 91,109.88    |
| 57       | 7850           |        | 24-Sep-08    | 24-Oct-08  | 3,460.21       | 30       | 103,806.30   |
| 58       | 7UB0015270     |        | 23-Aug-08    | 3-Oct-08   | 3,463.53       | 41       | 142,004.73   |
| 59       | 7UB0016665     |        | 23-Sep-08    | 23-Oct-08  | 2,962.75       | 30       | 88,882.50    |
| 60       | 7UB0016668     |        | 23-Sep-08    | 23-Oct-08  | 3,491.12       | 30       | 104,733.60   |
| 61       | 808            |        | 15-Sep-08    | 14-Oct-08  | 3,990.00       | 29       | 115,710.00   |
| 62       | 8085635        |        | 24-Sep-08    | 24-Oct-08  | 4,864.21       | 30       | 145,926.30   |
| 63       | 809            |        | 30-Sep-08    | 28-Oct-08  | 15,448.22      | 28       | 432,550.16   |
| 64       | 809052         |        | 19-Sep-08    | 20-Oct-08  | 5,360.00       | 31       | 166,160.00   |
| 65       | 8095451        |        | 9-Oct-08     | 20-Oct-08  | 15,155.42      | 11       | 166,709.62   |
| 66       | 8095451        |        | 9-Oct-08     | 23-Oct-08  | 13,088.79      | 14       | 183,243.06   |
| 67       | 8096493        |        | 9-Oct-08     | 17-Oct-08  | 3,739.83       | 8        | 29,918.64    |
| 68       | 8097426        |        | 9-Oct-08     | 20-Oct-08  | 3,966.59       | 11       | 43,632.49    |
| 69       | 8097426        |        | 9-Oct-08     | 23-Oct-08  | 3,097.05       | 14       | 43,358.70    |
| 70       | 81144          |        | 5-Sep-08     | 6-Oct-08   | 10,327.95      | 31       | 320,166.45   |
| 71       | 82291          |        | 17-Oct-08    | 30-Oct-08  | 43,569.20      | 13       | 566,399.60   |
| 72       | 8254           |        | 2-Sep-08     | 2-Oct-08   | 175,036.50     | 30       | 5,251,095.00 |
| 73       | 8270185008     |        | 22-Sep-08    | 10-Oct-08  | 3,641.60       | 18       | 65,548.80    |
| 74       | 8279028201     |        | 7-Oct-08     | 14-Oct-08  | 6,390.83       | 7        | 44,735.81    |
| 75       | 8279028210     |        | 7-Oct-08     | 14-Oct-08  | 52,504.70      | 7        | 367,532.90   |

Otter Tail Power Company  
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Checks written between 10/01/08 and 10/31/08 for more than \$2,500

|          | (A)            | (B)    | (C)          | (D)        | (E)            | (F)      | (G)          |
|----------|----------------|--------|--------------|------------|----------------|----------|--------------|
| Line No. | Invoice Number | Vendor | Invoice Date | Check Date | Invoice Amount | Lag Days | \$ Lag Days  |
| 1        | 836433         |        | 6-Oct-08     | 28-Oct-08  | 23,759.38      | 22       | 522,706.36   |
| 2        | 8501389        |        | 24-Sep-08    | 20-Oct-08  | 2,600.00       | 26       | 67,600.00    |
| 3        | 85130755       |        | 13-Oct-08    | 28-Oct-08  | 8,088.50       | 15       | 121,327.50   |
| 4        | 85293WH        |        | 24-Jul-08    | 3-Oct-08   | 4,418.28       | 71       | 313,697.88   |
| 5        | 853114753      |        | 13-Sep-08    | 10-Oct-08  | 2,575.00       | 27       | 69,525.00    |
| 6        | 853115154      |        | 20-Sep-08    | 20-Oct-08  | 3,911.12       | 30       | 117,333.60   |
| 7        | 853115561      |        | 27-Sep-08    | 27-Oct-08  | 4,003.00       | 30       | 120,090.00   |
| 8        | 85531          |        | 15-Oct-08    | 24-Oct-08  | 19,450.00      | 9        | 175,050.00   |
| 9        | 880749         |        | 19-Sep-08    | 20-Oct-08  | 6,028.45       | 31       | 186,881.95   |
| 10       | 8E112504       |        | 22-Aug-08    | 1-Oct-08   | 134,066.38     | 40       | 5,362,655.20 |
| 11       | 8E11255        |        | 25-Sep-08    | 24-Oct-08  | 153,381.42     | 29       | 4,448,061.18 |
| 12       | 8MNO15636      |        | 23-Oct-08    | 28-Oct-08  | 2,898.00       | 5        | 14,490.00    |
| 13       | 8Y5322         |        | 8-Sep-08     | 8-Oct-08   | 68,265.00      | 30       | 2,047,950.00 |
| 14       | 8Y5675         |        | 24-Sep-08    | 24-Oct-08  | 44,850.00      | 30       | 1,345,500.00 |
| 15       | 90015460       |        | 10-Sep-08    | 10-Oct-08  | 5,830.00       | 30       | 174,900.00   |
| 16       | 902055403      |        | 3-Sep-08     | 3-Oct-08   | 38,209.23      | 30       | 1,146,276.90 |
| 17       | 902109994      |        | 9-Sep-08     | 9-Oct-08   | 22,455.96      | 30       | 673,678.80   |
| 18       | 902125131      |        | 10-Sep-08    | 10-Oct-08  | 20,784.55      | 30       | 623,536.50   |
| 19       | 902181595      |        | 16-Sep-08    | 16-Oct-08  | 7,114.27       | 30       | 213,428.10   |
| 20       | 902195684      |        | 17-Sep-08    | 17-Oct-08  | 9,887.44       | 30       | 296,623.20   |
| 21       | 902224820      |        | 19-Sep-08    | 20-Oct-08  | 18,978.97      | 31       | 588,348.07   |
| 22       | 902298542      |        | 26-Sep-08    | 27-Oct-08  | 8,200.12       | 31       | 254,203.72   |
| 23       | 902298543      |        | 26-Sep-08    | 27-Oct-08  | 7,114.27       | 31       | 220,542.37   |
| 24       | 902312224      |        | 29-Sep-08    | 29-Oct-08  | 10,778.85      | 30       | 323,365.50   |
| 25       | 902312225      |        | 29-Sep-08    | 29-Oct-08  | 14,018.20      | 30       | 420,546.00   |
| 26       | 902312226      |        | 29-Sep-08    | 29-Oct-08  | 5,724.85       | 30       | 171,745.50   |
| 27       | 902330565      |        | 30-Sep-08    | 29-Oct-08  | 14,287.67      | 29       | 414,342.43   |
| 28       | 902330566      |        | 30-Sep-08    | 29-Oct-08  | 31,317.81      | 29       | 908,216.49   |
| 29       | 902353531      |        | 2-Oct-08     | 31-Oct-08  | 6,732.94       | 29       | 195,255.26   |
| 30       | 902353532      |        | 2-Oct-08     | 29-Oct-08  | 7,077.44       | 27       | 191,090.88   |
| 31       | 902366098      |        | 3-Oct-08     | 31-Oct-08  | 11,937.77      | 28       | 334,257.56   |
| 32       | 9064           |        | 14-Oct-08    | 29-Oct-08  | 2,796.00       | 15       | 41,940.00    |
| 33       | 90813          |        | 17-Sep-08    | 3-Oct-08   | 11,448.00      | 16       | 183,168.00   |
| 34       | 90828788       |        | 30-Sep-08    | 24-Oct-08  | 3,484.00       | 24       | 83,616.00    |
| 35       | 908NV215       |        | 2-Oct-08     | 29-Oct-08  | 135,636.85     | 27       | 3,662,194.95 |
| 36       | 90928          |        | 30-Sep-08    | 30-Oct-08  | 13,550.00      | 30       | 406,500.00   |
| 37       | 92680550       |        | 7-Oct-08     | 27-Oct-08  | 2,512.50       | 20       | 50,250.00    |
| 38       | 93476          |        | 5-Sep-08     | 6-Oct-08   | 7,350.00       | 31       | 227,850.00   |
| 39       | 936713677      |        | 15-Sep-08    | 15-Oct-08  | 7,764.76       | 30       | 232,942.80   |
| 40       | 9411481        |        | 2-Oct-08     | 31-Oct-08  | 2,632.18       | 29       | 76,333.22    |
| 41       | 94138501       |        | 8-Sep-08     | 8-Oct-08   | 2,878.55       | 30       | 86,356.50    |
| 42       | 94143593       |        | 11-Sep-08    | 10-Oct-08  | 5,992.30       | 29       | 173,776.70   |
| 43       | 94146044       |        | 12-Sep-08    | 10-Oct-08  | 7,984.18       | 28       | 223,557.04   |
| 44       | 94157099       |        | 18-Sep-08    | 17-Oct-08  | 7,492.78       | 29       | 217,290.62   |
| 45       | 94180438       |        | 29-Sep-08    | 29-Oct-08  | 7,908.14       | 30       | 237,244.20   |
| 46       | 942881         |        | 29-Sep-08    | 10-Oct-08  | 3,705.35       | 11       | 40,758.85    |
| 47       | 95099204       |        | 12-Sep-08    | 2-Oct-08   | 3,699.50       | 20       | 73,990.00    |
| 48       | 951673943      |        | 10-Sep-08    | 10-Oct-08  | 9,777.00       | 30       | 293,310.00   |
| 49       | 96023882       |        | 23-Jul-08    | 20-Oct-08  | 6,161.87       | 89       | 548,406.43   |
| 50       | 96023883       |        | 23-Jul-08    | 20-Oct-08  | 19,412.68      | 89       | 1,727,728.52 |
| 51       | 9777           |        | 12-Sep-08    | 10-Oct-08  | 245,832.00     | 28       | 6,883,296.00 |
| 52       | 98361543       |        | 2-Sep-08     | 24-Oct-08  | 3,352.56       | 52       | 174,333.12   |
| 53       | 98367318       |        | 3-Sep-08     | 24-Oct-08  | 3,346.62       | 51       | 170,677.62   |
| 54       | 98367327       |        | 3-Sep-08     | 24-Oct-08  | 7,356.17       | 51       | 375,164.67   |
| 55       | 98385336       |        | 8-Sep-08     | 24-Oct-08  | 3,145.71       | 46       | 144,702.66   |
| 56       | 98391457       |        | 9-Sep-08     | 24-Oct-08  | 49,026.17      | 45       | 2,206,177.65 |
| 57       | 98397899       |        | 10-Sep-08    | 24-Oct-08  | 65,349.20      | 44       | 2,875,364.80 |
| 58       | 98397900       |        | 10-Sep-08    | 24-Oct-08  | 5,486.04       | 44       | 241,385.76   |
| 59       | 98416014       |        | 15-Sep-08    | 24-Oct-08  | 9,818.28       | 39       | 382,912.92   |
| 60       | 98416015       |        | 15-Sep-08    | 24-Oct-08  | 8,532.22       | 39       | 332,756.58   |
| 61       | 98416031       |        | 15-Sep-08    | 24-Oct-08  | 16,076.88      | 39       | 626,998.32   |
| 62       | 98421853       |        | 16-Sep-08    | 24-Oct-08  | 7,850.62       | 38       | 298,323.56   |
| 63       | 98421861       |        | 16-Sep-08    | 24-Oct-08  | 2,536.39       | 38       | 96,382.82    |
| 64       | 98428127       |        | 17-Sep-08    | 24-Oct-08  | 20,197.80      | 37       | 747,318.60   |
| 65       | 98440565       |        | 19-Sep-08    | 24-Oct-08  | 5,502.63       | 35       | 192,592.05   |
| 66       | 98446688       |        | 22-Sep-08    | 24-Oct-08  | 2,579.05       | 32       | 82,529.60    |
| 67       | 98446698       |        | 22-Sep-08    | 24-Oct-08  | 20,900.21      | 32       | 668,806.72   |
| 68       | 98465300       |        | 25-Sep-08    | 24-Oct-08  | 3,155.50       | 29       | 91,509.50    |
| 69       | 98477864       |        | 29-Sep-08    | 24-Oct-08  | 10,972.08      | 25       | 274,302.00   |
| 70       | 98477866       |        | 29-Sep-08    | 24-Oct-08  | 2,507.71       | 25       | 62,692.75    |
| 71       | 98477867       |        | 29-Sep-08    | 24-Oct-08  | 3,006.11       | 25       | 75,152.75    |
| 72       | 98477869       |        | 29-Sep-08    | 24-Oct-08  | 4,362.12       | 25       | 109,053.00   |
| 73       | 98477870       |        | 29-Sep-08    | 24-Oct-08  | 3,952.58       | 25       | 98,814.50    |
| 74       | 98477880       |        | 29-Sep-08    | 24-Oct-08  | 2,879.83       | 25       | 71,995.75    |
| 75       | 98477885       |        | 29-Sep-08    | 24-Oct-08  | 13,705.36      | 25       | 342,634.00   |

Otter Tail Power Company  
A/P Sample  
October 2008

Checks written between 10/01/08 and 10/31/08 for more than \$2,500

|          | (A)             | (B)    | (C)              | (D)        | (E)            | (F)      | (G)            |
|----------|-----------------|--------|------------------|------------|----------------|----------|----------------|
| Line No. | Invoice Number  | Vendor | Invoice Date     | Check Date | Invoice Amount | Lag Days | \$ Lag Days    |
| 1        | 98484313        |        | 30-Sep-08        | 24-Oct-08  | 18,401.25      | 24       | 441,630.00     |
| 2        | 992040          |        | 17-Oct-08        | 27-Oct-08  | 26,787.00      | 10       | 267,870.00     |
| 3        | 99697675        |        | 3-Sep-08         | 3-Oct-08   | 5,586.99       | 30       | 167,609.70     |
| 4        | 99698247        |        | 11-Sep-08        | 10-Oct-08  | 10,659.58      | 29       | 309,127.82     |
| 5        | 99698336        |        | 12-Sep-08        | 10-Oct-08  | 9,730.90       | 28       | 272,465.20     |
| 6        | 99698441        |        | 15-Sep-08        | 15-Oct-08  | 3,495.33       | 30       | 104,859.90     |
| 7        | 99699629        |        | 29-Sep-08        | 29-Oct-08  | 116,470.53     | 30       | 3,494,115.90   |
| 8        | AC0721.         |        | 16-May-08        | 10-Oct-08  | 8,000.00       | 147      | 1,176,000.00   |
| 9        | AFS086701       |        | 16-Sep-08        | 16-Oct-08  | 6,192.20       | 30       | 185,766.00     |
| 10       | BA60185720      |        | 8-Sep-08         | 8-Oct-08   | 5,452.80       | 30       | 163,584.00     |
| 11       | BPI830566       |        | 11-Sep-08        | 10-Oct-08  | 3,435.47       | 29       | 99,628.63      |
| 12       | BPI832458       |        | 22-Sep-08        | 21-Oct-08  | 3,430.64       | 29       | 99,488.56      |
| 13       | BPI836797       |        | 2-Oct-08         | 31-Oct-08  | 3,451.52       | 29       | 100,094.08     |
| 14       | CB1010088       |        | 10-Oct-08        | 29-Oct-08  | 18,157.00      | 19       | 344,983.00     |
| 15       | F21037          |        | 8-Aug-08         | 10-Oct-08  | 3,688.66       | 63       | 232,385.58     |
| 16       | GCB109110       |        | 30-Sep-08        | 30-Oct-08  | 220,840.00     | 30       | 6,625,200.00   |
| 17       | GR08173         |        | 30-Sep-08        | 30-Oct-08  | 6,140.00       | 30       | 184,200.00     |
| 18       | INV0053117      |        | 23-Sep-08        | 23-Oct-08  | 47,808.83      | 30       | 1,434,264.90   |
| 19       | INV0053129      |        | 29-Sep-08        | 29-Oct-08  | 32,162.06      | 30       | 964,861.80     |
| 20       | INV03620        |        | 30-Sep-08        | 30-Oct-08  | 8,625.00       | 30       | 258,750.00     |
| 21       | INVT003632      |        | 19-Sep-08        | 20-Oct-08  | 4,913.00       | 31       | 152,303.00     |
| 22       | IS114339        |        | 29-Sep-08        | 29-Oct-08  | 5,624.48       | 30       | 168,734.40     |
| 23       | IV000885AR      |        | 2-Oct-08         | 8-Oct-08   | 166,557.20     | 6        | 999,343.20     |
| 24       | JIO15524        |        | 9-Sep-08         | 9-Oct-08   | 3,045.20       | 30       | 91,356.00      |
| 25       | KF0811527       |        | 9-Sep-08         | 7-Oct-08   | 7,404.76       | 28       | 207,333.28     |
| 26       | LOCATE385       |        | 10-Oct-08        | 13-Oct-08  | 6,474.52       | 3        | 19,423.56      |
| 27       | M015643008      |        | 10-Sep-08        | 10-Oct-08  | 3,304.47       | 30       | 99,134.10      |
| 28       | M015702808      |        | 23-Sep-08        | 23-Oct-08  | 24,052.50      | 30       | 721,575.00     |
| 29       | MN62043539      |        | 11-Sep-08        | 10-Oct-08  | 67,183.70      | 29       | 1,948,327.30   |
| 30       | MN62043567      |        | 1-Oct-08         | 31-Oct-08  | 44,887.60      | 30       | 1,346,628.00   |
| 31       | ND04151644      |        | 22-Sep-08        | 2-Oct-08   | 5,687.06       | 10       | 56,870.60      |
| 32       | NRR109485U4     |        | 22-Aug-08        | 1-Oct-08   | 2,607.79       | 40       | 104,311.60     |
| 33       | OT890/17-OCT-08 |        | 17-Oct-08        | 30-Oct-08  | 421,965.65     | 13       | 5,485,553.45   |
| 34       | OT890OCT08      |        | 16-Oct-08        | 30-Oct-08  | 2,933.45       | 14       | 41,068.30      |
| 35       | OT890SEP08.     |        | 16-Sep-08        | 1-Oct-08   | 366,971.28     | 15       | 5,504,569.20   |
| 36       | OTP0908         |        | 1-Oct-08         | 16-Oct-08  | 8,048.95       | 15       | 120,734.25     |
| 37       | OTP0910081      |        | 10-Sep-08        | 6-Oct-08   | 32,800.00      | 26       | 852,800.00     |
| 38       | OTP0918081      |        | 18-Sep-08        | 6-Oct-08   | 8,986.50       | 18       | 161,757.00     |
| 39       | OTP0924081      |        | 24-Sep-08        | 9-Oct-08   | 20,039.94      | 15       | 300,599.10     |
| 40       | P8061           |        | 17-Sep-08        | 17-Oct-08  | 207,072.00     | 30       | 6,212,160.00   |
| 41       | PM8533805       |        | 16-Sep-08        | 16-Oct-08  | 4,875.00       | 30       | 146,250.00     |
| 42       | PSOT178         |        | 1-Oct-08         | 31-Oct-08  | 5,563.21       | 30       | 166,896.30     |
| 43       | PSTI0004537     |        | 24-Sep-08        | 7-Oct-08   | 3,247.68       | 13       | 42,219.84      |
| 44       | PW091208        |        | 12-Sep-08        | 7-Oct-08   | 5,000.00       | 25       | 125,000.00     |
| 45       | R75267          |        | 18-Sep-08        | 17-Oct-08  | 81,492.22      | 29       | 2,363,274.38   |
| 46       | R8890           |        | 10-Oct-08        | 27-Oct-08  | 9,597.50       | 17       | 163,157.50     |
| 47       | S3843484        |        | 19-Sep-08        | 28-Oct-08  | 16,981.44      | 39       | 662,276.16     |
| 48       | S3843495        |        | 19-Sep-08        | 28-Oct-08  | 6,463.00       | 39       | 252,057.00     |
| 49       | SW20041107      |        | 6-Sep-08         | 10-Oct-08  | 29,107.54      | 34       | 989,656.36     |
| 50       | TP301464        |        | 10-Sep-08        | 1-Oct-08   | 57,200.00      | 21       | 1,201,200.00   |
| 51       | TP301656        |        | 10-Oct-08        | 31-Oct-08  | 57,200.00      | 21       | 1,201,200.00   |
| 52       |                 |        |                  |            |                |          |                |
| 53       |                 |        | Invoice Total    |            | 31,649,624.18  |          | 547,429,812.47 |
| 54       |                 |        |                  |            |                |          |                |
| 55       |                 |        | Average Lag Days |            |                | 17.30    |                |

Source: in IT Generated this Report

**Note:** The report contains any transactions for the month that hit 401 and 402 FERC Acct numbers that have not already been analyzed elsewhere. After receiving the report from IT, any transactions that have been analyzed elsewhere that were included within the original report were eliminated along with any inter-Company amounts (i.e. OTP amounts).

**Note:** The report does not contain amounts from that were paid with capital financing (i.e. loans, stock issuance, etc.).

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Calculation of Weighted Average  
Lag Days for Property Taxes**

|          | (A)          | (B)                              | (C)                   | (D)      | (E)      | (F)      | (G)     |           |
|----------|--------------|----------------------------------|-----------------------|----------|----------|----------|---------|-----------|
| Line No. | 2008         |                                  | MN                    | ND       | SD       | FERC     | Total   |           |
| 1        | Input -----> | MN NEPIS Factors                 | From '08 COSS, Pg 16a | 49.2305% | 40.3786% | 10.0748% | 0.3161% | 100.0000% |
| 2        |              | ND NEPIS Factors                 | From '08 COSS, Pg 16a | 49.2321% | 40.3771% | 10.0749% | 0.3159% | 100.0000% |
| 3        |              | SD NEPIS Factors                 | From '08 COSS, Pg 16a | 49.2148% | 40.3916% | 10.0750% | 0.3186% | 100.0000% |
| 4        |              |                                  |                       |          |          |          |         |           |
| 5        |              | New Property Tax Lag Days        |                       | 339.96   | 229.00   | 357.47   | 311.40  | (2)       |
| 6        |              | Coal Conversion Tax              |                       | 33.23    | (1)      |          |         |           |
| 7        |              |                                  |                       |          |          |          |         |           |
| 8        | Result-----> | Weighted Lag Days (COSS Formula) |                       | 310.25   | 310.25   | 310.24   |         |           |
| 9        |              |                                  |                       |          |          |          |         |           |
| 10       |              |                                  |                       |          |          |          |         |           |
| 11       |              | Old 2005 Property Tax Lag Days   |                       | 338.94   | 241.47   | 371.48   | 314.61  |           |
| 12       |              | New 2008 Property Tax Lag Days   |                       | 339.96   | 229.00   | 357.47   | 311.40  | (2)       |

- (1) Per Coal Conversion Tax Worksheet  
(2) Page 2

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Working Capital Analysis  
2008 Property Taxes Payable in 2009**

|          | (A)                           | (B)                          | (C)      | (D)                             | (E)           | (F)                      |
|----------|-------------------------------|------------------------------|----------|---------------------------------|---------------|--------------------------|
| Line No. |                               | (1)<br>Payment<br>Amount Due | 2008 Lag | (1)<br>2009 Payment<br>Due Date | 2009 Lag      | \$\$\$ times<br>Lag Days |
| 1        | MINNESOTA                     |                              |          |                                 |               |                          |
| 2        | PP & 1st half RE              | 3,692,935                    | 183.0    | 5/15                            | 318.00        | 1,174,353,381            |
| 3        | Real Estate Taxes-2nd half    | 802,834                      | 183.0    | 9/15                            | 441.00        | 354,049,904              |
| 4        |                               | <u>4,495,769</u>             |          |                                 | <u>339.96</u> | <u>1,528,403,285</u>     |
| 5        |                               |                              |          |                                 |               |                          |
| 6        | NORTH DAKOTA                  |                              |          |                                 |               |                          |
| 7        | State assessed                | 2,296,946                    | 183.0    | 2/15                            | 229.00        | 526,000,590              |
| 8        | Locally assessed utility prop | 0                            | 183.0    | 2/15                            | 229.00        | 0                        |
| 9        |                               | <u>2,296,946</u>             |          |                                 | <u>229.00</u> | <u>526,000,590</u>       |
| 10       |                               |                              |          |                                 |               |                          |
| 11       |                               |                              |          |                                 |               |                          |
| 12       | SOUTH DAKOTA                  |                              |          |                                 |               |                          |
| 13       | 1st half                      | 660,730                      | 183.0    | 4/1                             | 274.00        | 181,040,061              |
| 14       | 2nd half                      | 660,183                      | 183.0    | 9/15                            | 441.00        | 291,140,619              |
| 15       |                               | <u>1,320,913</u>             |          |                                 | <u>357.47</u> | <u>472,180,680</u>       |
| 16       |                               |                              |          |                                 |               |                          |
| 17       |                               |                              |          |                                 |               |                          |
| 18       | <b>TOTAL</b>                  | <u>8,113,628</u>             |          |                                 | <u>311.40</u> | <u>2,526,584,555</u>     |

**Note:** The due date for the 2nd Half Taxes for MN being used for this study is 09/15 instead of the actual due date of 10/15 because OTP can deduct the amounts for income tax purposes a full year in advance by special election if they are paid by 09/15.

(1) Per Pages 3 - 21.

**Otter Tail Power Company  
MN 1st Half Detail  
Lag Days for Property Taxes**

|          | (A)                                                | (B)                      | (C)                 | (D)          | (E)                                   |
|----------|----------------------------------------------------|--------------------------|---------------------|--------------|---------------------------------------|
| Line No. | <b>MN Property Taxes - 2009 First Half Payment</b> |                          |                     |              |                                       |
|          | <b>2008 Allocation for MN</b>                      |                          |                     |              |                                       |
| 1        | 100.010.0000.2210.1100....                         |                          | 722,395.36          | 0.1956155    |                                       |
| 2        | 100.020.0000.2210.1100....                         |                          | 799,763.09          | 0.2165657    |                                       |
| 3        | 100.030.0000.2210.1100....                         |                          | 1,773,249.23        | 0.4801734    |                                       |
| 4        | 100.070.0000.2210.1100....                         |                          | 397,527.48          | 0.1076454    |                                       |
| 5        | Total                                              |                          | <b>3,692,935.16</b> | <b>1.000</b> | <b>Total Payments</b><br>3,692,935.16 |
| 6        |                                                    |                          |                     |              |                                       |
| 7        | Becker County Treasurer                            | 100.010.0000.2210.1100.. | 17,634.35           |              |                                       |
| 8        | P O Box 745                                        | 100.020.0000.2210.1100.. | 19,522.96           |              |                                       |
| 9        | Detroit Lakes MN 56502-0745                        | 100.030.0000.2210.1100.. | 43,286.67           |              |                                       |
| 10       |                                                    | 100.070.0000.2210.1100.. | 9,704.02            |              | 90,148.00 (1)                         |
| 11       |                                                    |                          | <b>90,148.00</b>    |              |                                       |
| 12       |                                                    |                          |                     |              |                                       |
| 13       | Beltrami County Auditor/Treasurer                  | 100.010.0000.2210.1100.. | 68,980.87           |              |                                       |
| 14       | 701 Minnesota Avenue NW Suite 220                  | 100.020.0000.2210.1100.. | 76,368.65           |              |                                       |
| 15       | Bemidji MN 56601-3178                              | 100.030.0000.2210.1100.. | 169,325.95          |              |                                       |
| 16       |                                                    | 100.070.0000.2210.1100.. | 37,959.54           |              | 352,635.00 (1)                        |
| 17       |                                                    |                          | <b>352,635.00</b>   |              |                                       |
| 18       |                                                    |                          |                     |              |                                       |
| 19       | Big Stone County Treasurer                         | 100.010.0000.2210.1100.. | 14,450.70           |              |                                       |
| 20       | Courthouse 20 SE 2nd Street                        | 100.020.0000.2210.1100.. | 15,998.36           |              |                                       |
| 21       | Ortonville MN 56278-1544                           | 100.030.0000.2210.1100.. | 35,471.85           |              |                                       |
| 22       |                                                    | 100.070.0000.2210.1100.. | 7,952.09            |              | 73,873.00 (1)                         |
| 23       |                                                    |                          | <b>73,873.00</b>    |              |                                       |
| 24       |                                                    |                          |                     |              |                                       |
| 25       | Cass County Auditor/Treasurer                      | 100.010.0000.2210.1100.. | 6,198.86            |              |                                       |
| 26       | P O Box 3000                                       | 100.020.0000.2210.1100.. | 6,862.75            |              |                                       |
| 27       | Walker MN 56484-3000                               | 100.030.0000.2210.1100.. | 15,216.21           |              |                                       |
| 28       |                                                    | 100.070.0000.2210.1100.. | 3,411.18            |              | 31,689.00 (1)                         |
| 29       |                                                    |                          | <b>31,689.00</b>    |              |                                       |
| 30       |                                                    |                          |                     |              |                                       |
| 31       | Chippewa County Auditor/Treasurer                  | 100.010.0000.2210.1100.. | 1,780.49            |              |                                       |
| 32       | 629 N 11th Street                                  | 100.020.0000.2210.1100.. | 1,971.18            |              |                                       |
| 33       | Montevideo MN 56265                                | 100.030.0000.2210.1100.. | 4,370.54            |              |                                       |
| 34       |                                                    | 100.070.0000.2210.1100.. | 979.79              |              | 9,102.00 (2)                          |
| 35       |                                                    |                          | <b>9,102.00</b>     |              |                                       |
| 36       |                                                    |                          |                     |              |                                       |
| 37       | Clay County Auditor/Treasurer                      | 100.010.0000.2210.1100.. | 7,143.19            |              |                                       |
| 38       | P O Box 280                                        | 100.020.0000.2210.1100.. | 7,908.22            |              |                                       |
| 39       | Moorhead MN 56561-0280                             | 100.030.0000.2210.1100.. | 17,534.25           |              |                                       |
| 40       |                                                    | 100.070.0000.2210.1100.. | 3,930.83            |              | 36,516.50 (1)                         |
| 41       |                                                    |                          | <b>36,516.50</b>    |              |                                       |
| 42       |                                                    |                          |                     |              |                                       |
| 43       | Clearwater County Treasurer                        | 100.010.0000.2210.1100.. | 13,073.96           |              |                                       |
| 44       | 213 Main Ave N, Dept 205                           | 100.020.0000.2210.1100.. | 14,474.17           |              |                                       |
| 45       | Bagley MN 56621-8304                               | 100.030.0000.2210.1100.. | 32,092.39           |              |                                       |
| 46       |                                                    | 100.070.0000.2210.1100.. | 7,194.48            |              | 66,835.00 (1)                         |
| 47       |                                                    |                          | <b>66,835.00</b>    |              |                                       |
| 48       |                                                    |                          |                     |              |                                       |
| 49       | Douglas County Auditor/Treasurer                   | 100.010.0000.2210.1100.. | 17,455.65           |              |                                       |
| 50       | 305 8th Ave W                                      | 100.020.0000.2210.1100.. | 19,325.13           |              |                                       |
| 51       | Alexandria MN 56308-1744                           | 100.030.0000.2210.1100.. | 42,848.04           |              |                                       |
| 52       |                                                    | 100.070.0000.2210.1100.. | 9,605.68            |              | 89,234.51 (1)                         |
| 53       |                                                    |                          | <b>89,234.51</b>    |              |                                       |
| 54       |                                                    |                          |                     |              |                                       |

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
MN 1st Half Detail  
Lag Days for Property Taxes**

|          | (A)                                                | (B)                      | (C)               | (D)        | (E) |
|----------|----------------------------------------------------|--------------------------|-------------------|------------|-----|
| Line No. | <b>MN Property Taxes - 2009 First Half Payment</b> |                          |                   |            |     |
|          | <b>2008 Allocation for MN</b>                      |                          |                   |            |     |
| 55       | Grant County Treasurer                             | 100.010.0000.2210.1100.. | 21,638.40         |            |     |
| 56       | P O Box 1007                                       | 100.020.0000.2210.1100.. | 23,955.85         |            |     |
| 57       | Elbow Lake MN 56531-1007                           | 100.030.0000.2210.1100.. | 53,115.34         |            |     |
| 58       |                                                    | 100.070.0000.2210.1100.. | 11,907.41         | 110,617.00 | (1) |
| 59       |                                                    |                          | <b>110,617.00</b> |            |     |
| 60       |                                                    |                          |                   |            |     |
| 61       | Hubbard County Treasurer                           | 100.010.0000.2210.1100.. | 1,764.26          |            |     |
| 62       | 301 Court Ave                                      | 100.020.0000.2210.1100.. | 1,953.21          |            |     |
| 63       | Park Rapids MN 56470-1483                          | 100.030.0000.2210.1100.. | 4,330.68          |            |     |
| 64       |                                                    | 100.070.0000.2210.1100.. | 970.85            | 9,019.00   | (1) |
| 65       |                                                    |                          | <b>9,019.00</b>   |            |     |
| 66       |                                                    |                          |                   |            |     |
| 67       | Kandiyohi County Auditor/Treasurer                 | 100.010.0000.2210.1100.. | 1,943.64          |            |     |
| 68       | P O Box 896                                        | 100.020.0000.2210.1100.. | 2,151.80          |            |     |
| 69       | Willmar MN 56201-0896                              | 100.030.0000.2210.1100.. | 4,771.00          |            |     |
| 70       |                                                    | 100.070.0000.2210.1100.. | 1,069.56          | 9,936.00   | (2) |
| 71       |                                                    |                          | <b>9,936.00</b>   |            |     |
| 72       |                                                    |                          |                   |            |     |
| 73       | Kittson County Auditor-Treasurer                   | 100.010.0000.2210.1100.. | 24,952.52         |            |     |
| 74       | 410 5th St S, Suite 214                            | 100.020.0000.2210.1100.. | 27,624.90         |            |     |
| 75       | Hallock MN 56728-4141                              | 100.030.0000.2210.1100.. | 61,250.44         |            |     |
| 76       |                                                    | 100.070.0000.2210.1100.. | 13,731.14         | 127,559.00 | (1) |
| 77       |                                                    |                          | <b>127,559.00</b> |            |     |
| 78       |                                                    |                          |                   |            |     |
| 79       | Lac Qui Parle County Treasurer                     | 100.010.0000.2210.1100.. | 22,771.99         |            |     |
| 80       | PO Box 126                                         | 100.020.0000.2210.1100.. | 25,210.85         |            |     |
| 81       | Madison MN 56256-0126                              | 100.030.0000.2210.1100.. | 55,897.95         |            |     |
| 82       |                                                    | 100.070.0000.2210.1100.. | 12,531.22         | 116,412.00 | (1) |
| 83       |                                                    |                          | <b>116,412.00</b> |            |     |
| 84       |                                                    |                          |                   |            |     |
| 85       | Lincoln County Treasurer                           | 100.010.0000.2210.1100.. | 12,585.12         |            |     |
| 86       | P O Box D                                          | 100.020.0000.2210.1100.. | 13,932.97         |            |     |
| 87       | Ivanhoe MN 56142-0079                              | 100.030.0000.2210.1100.. | 30,892.44         |            |     |
| 88       |                                                    | 100.070.0000.2210.1100.. | 6,925.47          | 64,336.00  | (2) |
| 89       |                                                    |                          | <b>64,336.00</b>  |            |     |
| 90       |                                                    |                          |                   |            |     |
| 91       | Lyon County Auditor/Treasurer                      | 100.010.0000.2210.1100.. | 9,627.20          |            |     |
| 92       | 607 W Main                                         | 100.020.0000.2210.1100.. | 10,658.27         |            |     |
| 93       | Marshall MN 56258-3099                             | 100.030.0000.2210.1100.. | 23,631.70         |            |     |
| 94       |                                                    | 100.070.0000.2210.1100.. | 5,297.76          | 49,214.93  | (1) |
| 95       |                                                    |                          | <b>49,214.93</b>  |            |     |
| 96       |                                                    |                          |                   |            |     |
| 97       | Mahnomen County Treasurer                          | 100.010.0000.2210.1100.. | 18,236.65         |            |     |
| 98       | P O Box 400                                        | 100.020.0000.2210.1100.. | 20,189.77         |            |     |
| 99       | Mahnomen MN 56557-0400                             | 100.030.0000.2210.1100.. | 44,765.13         |            |     |
| 100      |                                                    | 100.070.0000.2210.1100.. | 10,035.46         | 93,227.00  | (1) |
| 101      |                                                    |                          | <b>93,227.00</b>  |            |     |
| 102      |                                                    |                          |                   |            |     |
| 103      | Marshall County Auditor-Treasurer                  | 100.010.0000.2210.1100.. | 15,064.64         |            |     |
| 104      | 208 E Colvin Ave, Suite 12                         | 100.020.0000.2210.1100.. | 16,678.05         |            |     |
| 105      | Warren MN 56762-1692                               | 100.030.0000.2210.1100.. | 36,978.87         |            |     |
| 106      |                                                    | 100.070.0000.2210.1100.. | 8,289.93          | 77,011.50  | (1) |
| 107      |                                                    |                          | <b>77,011.50</b>  |            |     |
| 108      |                                                    |                          |                   |            |     |

**Otter Tail Power Company  
MN 1st Half Detail  
Lag Days for Property Taxes**

|          | (A)                                                | (B)                      | (C)               | (D) | (E)            |
|----------|----------------------------------------------------|--------------------------|-------------------|-----|----------------|
| Line No. | <b>MN Property Taxes - 2009 First Half Payment</b> |                          |                   |     |                |
|          | <b>2008 Allocation for MN</b>                      |                          |                   |     |                |
| 109      | Norman County Auditor/Treasurer                    | 100.010.0000.2210.1100.. | 7,406.59          |     |                |
| 110      | P O Box 266                                        | 100.020.0000.2210.1100.. | 8,199.83          |     |                |
| 111      | Ada MN 56510-0266                                  | 100.030.0000.2210.1100.. | 18,180.81         |     |                |
| 112      |                                                    | 100.070.0000.2210.1100.. | 4,075.78          |     |                |
| 113      |                                                    |                          | <b>37,863.00</b>  |     | 37,863.00 (1)  |
| 114      |                                                    |                          |                   |     |                |
| 115      | Pennington County Treasurer                        | 100.010.0000.2210.1100.. | 562.59            |     |                |
| 116      | P O Box 616                                        | 100.020.0000.2210.1100.. | 622.84            |     |                |
| 117      | Thief River Falls MN 56701-0616                    | 100.030.0000.2210.1100.. | 1,380.98          |     |                |
| 118      |                                                    | 100.070.0000.2210.1100.. | 309.59            |     |                |
| 119      |                                                    |                          | <b>2,876.00</b>   |     | 2,876.00 (1)   |
| 120      |                                                    |                          |                   |     |                |
| 121      | Polk County Auditor/Treasurer                      | 100.010.0000.2210.1100.. | 82,115.87         |     |                |
| 122      | 612 N Broadway, Suite 207                          | 100.020.0000.2210.1100.. | 90,910.38         |     |                |
| 123      | Crookston MN 56716-1452                            | 100.030.0000.2210.1100.. | 201,568.15        |     |                |
| 124      |                                                    | 100.070.0000.2210.1100.. | 45,187.60         |     |                |
| 125      |                                                    |                          | <b>419,782.00</b> |     | 419,782.00 (1) |
| 126      |                                                    |                          |                   |     |                |
| 127      | Pope County Auditor/Treasurer                      | 100.010.0000.2210.1100.. | 1,993.83          |     |                |
| 128      | 130 E Minnesota Ave                                | 100.020.0000.2210.1100.. | 2,207.37          |     |                |
| 129      | Glenwood MN 56334-1628                             | 100.030.0000.2210.1100.. | 4,894.22          |     |                |
| 130      |                                                    | 100.070.0000.2210.1100.. | 1,097.19          |     |                |
| 131      |                                                    |                          | <b>10,192.60</b>  |     | 10,192.60 (1)  |
| 132      |                                                    |                          |                   |     |                |
| 133      | Red Lake County Treasurer                          | 100.010.0000.2210.1100.. | 19,411.90         |     |                |
| 134      | P O Box 208                                        | 100.020.0000.2210.1100.. | 21,490.90         |     |                |
| 135      | Red Lake Falls MN 56750-0208                       | 100.030.0000.2210.1100.. | 47,650.01         |     |                |
| 136      |                                                    | 100.070.0000.2210.1100.. | 10,682.19         |     |                |
| 137      |                                                    |                          | <b>99,235.00</b>  |     | 99,235.00 (1)  |
| 138      |                                                    |                          |                   |     |                |
| 139      | Redwood County Auditor/Treasurer                   | 100.010.0000.2210.1100.. | 1,266.41          |     |                |
| 140      | PO Box 130                                         | 100.020.0000.2210.1100.. | 1,402.05          |     |                |
| 141      | Redwood Falls MN 56283-0130                        | 100.030.0000.2210.1100.. | 3,108.64          |     |                |
| 142      |                                                    | 100.070.0000.2210.1100.. | 696.90            |     |                |
| 143      |                                                    |                          | <b>6,474.00</b>   |     | 6,474.00 (1)   |
| 144      |                                                    |                          |                   |     |                |
| 145      | Roseau County Treasurer                            | 100.010.0000.2210.1100.. | 3,963.97          |     |                |
| 146      | 606 5th Ave SW, Room 140                           | 100.020.0000.2210.1100.. | 4,388.51          |     |                |
| 147      | Roseau MN 56751-1477                               | 100.030.0000.2210.1100.. | 9,730.28          |     |                |
| 148      |                                                    | 100.070.0000.2210.1100.. | 2,181.34          |     |                |
| 149      |                                                    |                          | <b>20,264.10</b>  |     | 20,264.10 (1)  |
| 150      |                                                    |                          |                   |     |                |
| 151      | Stevens County Auditor/Treasurer                   | 100.010.0000.2210.1100.. | 35,067.01         |     |                |
| 152      | PO Box 530                                         | 100.020.0000.2210.1100.. | 38,822.65         |     |                |
| 153      | Morris MN 56267-0530                               | 100.030.0000.2210.1100.. | 86,078.28         |     |                |
| 154      |                                                    | 100.070.0000.2210.1100.. | 19,297.05         |     |                |
| 155      |                                                    |                          | <b>179,265.00</b> |     | 179,265.00 (1) |
| 156      |                                                    |                          |                   |     |                |
| 157      | Swift County Treasurer                             | 100.010.0000.2210.1100.. | 23,887.59         |     |                |
| 158      | P O Box 50                                         | 100.020.0000.2210.1100.. | 26,445.92         |     |                |
| 159      | Benson MN 56215-0050                               | 100.030.0000.2210.1100.. | 58,636.37         |     |                |
| 160      |                                                    | 100.070.0000.2210.1100.. | 13,145.12         |     |                |
| 161      |                                                    |                          | <b>122,115.00</b> |     | 122,115.00 (1) |
| 162      |                                                    |                          |                   |     |                |

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
MN 1st Half Detail  
Lag Days for Property Taxes**

|          | (A)                                                         | (B)                      | (C)                 | (D)                 | (E) |
|----------|-------------------------------------------------------------|--------------------------|---------------------|---------------------|-----|
| Line No. | <b>MN Property Taxes - 2009 First Half Payment</b>          |                          |                     |                     |     |
|          | <b>2008 Allocation for MN</b>                               |                          |                     |                     |     |
| 163      | Todd County Auditor/Treasurer                               | 100.010.0000.2210.1100.. | 128.13              |                     |     |
| 164      | 221 1st Ave S, Suite 200                                    | 100.020.0000.2210.1100.. | 141.85              |                     |     |
| 165      | Long Prairie MN 56347-1390                                  | 100.030.0000.2210.1100.. | 314.51              |                     |     |
| 166      |                                                             | 100.070.0000.2210.1100.. | 70.51               | 655.00              | (1) |
| 167      |                                                             |                          | <b>655.00</b>       |                     |     |
| 168      |                                                             |                          |                     |                     |     |
| 169      | Traverse County Treasurer                                   | 100.010.0000.2210.1100.. | 16,730.99           |                     |     |
| 170      | P O Box 837                                                 | 100.020.0000.2210.1100.. | 18,522.86           |                     |     |
| 171      | Wheaton MN 56296-0837                                       | 100.030.0000.2210.1100.. | 41,069.23           |                     |     |
| 172      |                                                             | 100.070.0000.2210.1100.. | 9,206.91            | 85,530.00           | (1) |
| 173      |                                                             |                          | <b>85,530.00</b>    |                     |     |
| 174      |                                                             |                          |                     |                     |     |
| 175      | Wadena County Treasurer                                     | 100.010.0000.2210.1100.. | 48.90               |                     |     |
| 176      | 415 Jefferson St S                                          | 100.020.0000.2210.1100.. | 54.14               |                     |     |
| 177      | Wadena MN 56482-1596                                        | 100.030.0000.2210.1100.. | 120.04              |                     |     |
| 178      |                                                             | 100.070.0000.2210.1100.. | 26.91               | 250.00              | (2) |
| 179      |                                                             |                          | <b>250.00</b>       |                     |     |
| 180      |                                                             |                          |                     |                     |     |
| 181      | Wilkin County Treasurer                                     | 100.010.0000.2210.1100.. | 7,940.57            |                     |     |
| 182      | P O Box 368                                                 | 100.020.0000.2210.1100.. | 8,791.00            |                     |     |
| 183      | Breckenridge MN 56520-0368                                  | 100.030.0000.2210.1100.. | 19,491.57           |                     |     |
| 184      |                                                             | 100.070.0000.2210.1100.. | 4,369.62            | 40,592.77           | (1) |
| 185      |                                                             |                          | <b>40,592.77</b>    |                     |     |
| 186      |                                                             |                          |                     |                     |     |
| 187      | Yellow Medicine County Treasurer                            | 100.010.0000.2210.1100.. | 19,231.55           |                     |     |
| 188      | 415 9th Ave                                                 | 100.020.0000.2210.1100.. | 21,291.22           |                     |     |
| 189      | Granite Falls MN 56241-1367                                 | 100.030.0000.2210.1100.. | 47,207.29           |                     |     |
| 190      |                                                             | 100.070.0000.2210.1100.. | 10,582.94           | 98,313.00           | (1) |
| 191      |                                                             |                          | <b>98,313.00</b>    |                     |     |
| 192      |                                                             |                          |                     |                     |     |
| 193      | Otter Tail County Treasurer                                 | 100.010.0000.2210.1100.. | 227,336.95          |                     |     |
| 194      | 570 Fir Ave W                                               | 100.020.0000.2210.1100.. | 251,684.48          |                     |     |
| 195      | Fergus Falls MN 56537-1364                                  | 100.030.0000.2210.1100.. | 558,039.40          |                     |     |
| 196      |                                                             | 100.070.0000.2210.1100.. | 125,101.42          | 1,162,162.25        | (2) |
| 197      |                                                             |                          | <b>1,162,162.25</b> |                     |     |
| 198      |                                                             |                          |                     |                     |     |
| 199      | <b>Total Personal Property &amp; Half Real Estate Taxes</b> |                          | <b>3,692,935.16</b> | <b>3,692,935.16</b> |     |

**Source:** Property Tax Accountant; Fixed Assets Department

(1) Paid on 05/01/2009

(2) Paid early on 03/27/2009 for income tax reasons

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
MN 2nd Half Detail  
Lag Days for Property Taxes**

|          | (A)                                                 | (B)                     | (C)               | (D)          | (E)                                 |
|----------|-----------------------------------------------------|-------------------------|-------------------|--------------|-------------------------------------|
| Line No. | <b>MN Property Taxes - 2009 Second Half Payment</b> |                         |                   |              |                                     |
|          | <b>2008 Allocation for MN</b>                       |                         |                   |              |                                     |
| 1        | 100.010.0000.2210.1100....                          |                         | 157,046.82        | 0.1956155    |                                     |
| 2        | 100.020.0000.2210.1100....                          |                         | 173,866.36        | 0.2165657    |                                     |
| 3        | 100.030.0000.2210.1100....                          |                         | 385,499.65        | 0.4801734    |                                     |
| 4        | 100.070.0000.2210.1100....                          |                         | 86,421.41         | 0.1076454    |                                     |
| 5        | Total                                               |                         | <b>802,834.25</b> | <b>1.000</b> | <b>Total Payments</b><br>802,834.25 |
| 6        |                                                     |                         |                   |              |                                     |
| 7        | Becker County Treasurer                             | 100.010.0000.2210.1100. | 846.04            |              |                                     |
| 8        | P O Box 745                                         | 100.020.0000.2210.1100. | 936.65            |              |                                     |
| 9        | Detroit Lakes MN 56502-0745                         | 100.030.0000.2210.1100. | 2,076.75          |              |                                     |
| 10       |                                                     | 100.070.0000.2210.1100. | 465.57            |              | 4,325.00                            |
| 11       |                                                     |                         | <b>4,325.00</b>   |              |                                     |
| 12       |                                                     |                         |                   |              |                                     |
| 13       | Beltrami County Auditor-Treasurer                   | 100.010.0000.2210.1100. | 15,260.55         |              |                                     |
| 14       | 701 Minnesota Avenue NW Suite 220                   | 100.020.0000.2210.1100. | 16,894.94         |              |                                     |
| 15       | Bemidji MN 56601-3178                               | 100.030.0000.2210.1100. | 37,459.77         |              |                                     |
| 16       |                                                     | 100.070.0000.2210.1100. | 8,397.74          |              | 78,013.00                           |
| 17       |                                                     |                         | <b>78,013.00</b>  |              |                                     |
| 18       |                                                     |                         |                   |              |                                     |
| 19       | Big Stone County Treasurer                          | 100.010.0000.2210.1100. | 4,123.97          |              |                                     |
| 20       | Courthouse 20 SE 2nd Street                         | 100.020.0000.2210.1100. | 4,565.64          |              |                                     |
| 21       | Ortonville MN 56278-1544                            | 100.030.0000.2210.1100. | 10,123.02         |              |                                     |
| 22       |                                                     | 100.070.0000.2210.1100. | 2,269.38          |              | 21,082.00                           |
| 23       |                                                     |                         | <b>21,082.00</b>  |              |                                     |
| 24       |                                                     |                         |                   |              |                                     |
| 25       | Cass County Auditor-Treasurer                       | 100.010.0000.2210.1100. | 977.88            |              |                                     |
| 26       | P O Box 3000                                        | 100.020.0000.2210.1100. | 1,082.61          |              |                                     |
| 27       | Walker MN 56484-3000                                | 100.030.0000.2210.1100. | 2,400.39          |              |                                     |
| 28       |                                                     | 100.070.0000.2210.1100. | 538.12            |              | 4,999.00                            |
| 29       |                                                     |                         | <b>4,999.00</b>   |              |                                     |
| 30       |                                                     |                         |                   |              |                                     |
| 31       | Chippewa County Auditor-Treasurer                   | 100.010.0000.2210.1100. | -                 |              |                                     |
| 32       | 629 N 11th Street                                   | 100.020.0000.2210.1100. | -                 |              |                                     |
| 33       | Montevideo MN 56265                                 | 100.030.0000.2210.1100. | -                 |              |                                     |
| 34       |                                                     | 100.070.0000.2210.1100. | -                 |              | -                                   |
| 35       |                                                     |                         | -                 |              |                                     |
| 36       |                                                     |                         |                   |              |                                     |
| 37       | Clay County Auditor/Treasurer                       | 100.010.0000.2210.1100. | 1,095.54          |              |                                     |
| 38       | P O Box 280                                         | 100.020.0000.2210.1100. | 1,212.88          |              |                                     |
| 39       | Moorhead MN 56561-0280                              | 100.030.0000.2210.1100. | 2,689.21          |              |                                     |
| 40       |                                                     | 100.070.0000.2210.1100. | 602.87            |              | 5,600.50                            |
| 41       |                                                     |                         | <b>5,600.50</b>   |              |                                     |
| 42       |                                                     |                         |                   |              |                                     |
| 43       | Clearwater County Treasurer                         | 100.010.0000.2210.1100. | 3,000.94          |              |                                     |
| 44       | 213 Main Ave N, Dept 205                            | 100.020.0000.2210.1100. | 3,322.33          |              |                                     |
| 45       | Bagley MN 56621-8304                                | 100.030.0000.2210.1100. | 7,366.34          |              |                                     |
| 46       |                                                     | 100.070.0000.2210.1100. | 1,651.39          |              | 15,341.00                           |
| 47       |                                                     |                         | <b>15,341.00</b>  |              |                                     |
| 48       |                                                     |                         |                   |              |                                     |
| 49       | Douglas County Auditor/Treasurer                    | 100.010.0000.2210.1100. | 1,285.19          |              |                                     |
| 50       | 305 8th Ave W                                       | 100.020.0000.2210.1100. | 1,422.84          |              |                                     |
| 51       | Alexandria MN 56308-1744                            | 100.030.0000.2210.1100. | 3,154.74          |              |                                     |
| 52       |                                                     | 100.070.0000.2210.1100. | 707.23            |              | 6,570.00                            |
| 53       |                                                     |                         | <b>6,570.00</b>   |              |                                     |
| 54       |                                                     |                         |                   |              |                                     |

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
MN 2nd Half Detail  
Lag Days for Property Taxes**

|          | (A)                                                 | (B)                     | (C)              | (D) | (E)       |
|----------|-----------------------------------------------------|-------------------------|------------------|-----|-----------|
| Line No. | <b>MN Property Taxes - 2009 Second Half Payment</b> |                         |                  |     |           |
|          | <b>2008 Allocation for MN</b>                       |                         |                  |     |           |
| 55       | Grant County Treasurer                              | 100.010.0000.2210.1100. | 763.49           |     |           |
| 56       | P O Box 1007                                        | 100.020.0000.2210.1100. | 845.26           |     |           |
| 57       | Elbow Lake MN 56531-1007                            | 100.030.0000.2210.1100. | 1,874.12         |     |           |
| 58       |                                                     | 100.070.0000.2210.1100. | 420.14           |     | 3,903.00  |
| 59       |                                                     |                         | <b>3,903.00</b>  |     |           |
| 60       |                                                     |                         |                  |     |           |
| 61       | Hubbard County Treasurer                            | 100.010.0000.2210.1100. | 150.04           |     |           |
| 62       | 301 Court Ave                                       | 100.020.0000.2210.1100. | 166.11           |     |           |
| 63       | Park Rapids MN 56470-1483                           | 100.030.0000.2210.1100. | 368.29           |     |           |
| 64       |                                                     | 100.070.0000.2210.1100. | 82.56            |     | 767.00    |
| 65       |                                                     |                         | <b>767.00</b>    |     |           |
| 66       |                                                     |                         |                  |     |           |
| 67       | Kandiyohi County Auditor-Treasurer                  | 100.010.0000.2210.1100. | -                |     |           |
| 68       | P O Box 896                                         | 100.020.0000.2210.1100. | -                |     |           |
| 69       | Willmar MN 56201-0896                               | 100.030.0000.2210.1100. | -                |     |           |
| 70       |                                                     | 100.070.0000.2210.1100. | -                |     | -         |
| 71       |                                                     |                         | -                |     |           |
| 72       |                                                     |                         |                  |     |           |
| 73       | Kittson County Auditor-Treasurer                    | 100.010.0000.2210.1100. | 3,485.28         |     |           |
| 74       | 410 5th St. S, Suite 214                            | 100.020.0000.2210.1100. | 3,858.55         |     |           |
| 75       | Hallock MN 56728-4141                               | 100.030.0000.2210.1100. | 8,555.25         |     |           |
| 76       |                                                     | 100.070.0000.2210.1100. | 1,917.92         |     | 17,817.00 |
| 77       |                                                     |                         | <b>17,817.00</b> |     |           |
| 78       |                                                     |                         |                  |     |           |
| 79       | Lac Qui Parle County Treasurer                      | 100.010.0000.2210.1100. | 1,118.53         |     |           |
| 80       | P O Box 126                                         | 100.020.0000.2210.1100. | 1,238.32         |     |           |
| 81       | Madison MN 56256-0126                               | 100.030.0000.2210.1100. | 2,745.63         |     |           |
| 82       |                                                     | 100.070.0000.2210.1100. | 615.52           |     | 5,718.00  |
| 83       |                                                     |                         | <b>5,718.00</b>  |     |           |
| 84       |                                                     |                         |                  |     |           |
| 85       | Lincoln County Treasurer                            | 100.010.0000.2210.1100. | 817.28           |     |           |
| 86       | P O Box D                                           | 100.020.0000.2210.1100. | 904.81           |     |           |
| 87       | Ivanhoe MN 56142-0079                               | 100.030.0000.2210.1100. | 2,006.16         |     |           |
| 88       |                                                     | 100.070.0000.2210.1100. | 449.74           |     | 4,178.00  |
| 89       |                                                     |                         | <b>4,178.00</b>  |     |           |
| 90       |                                                     |                         |                  |     |           |
| 91       | Lyon County Auditor/Treasurer                       | 100.010.0000.2210.1100. | 1,044.98         |     |           |
| 92       | 607 W Main                                          | 100.020.0000.2210.1100. | 1,156.89         |     |           |
| 93       | Marshall MN 56258-3099                              | 100.030.0000.2210.1100. | 2,565.09         |     |           |
| 94       |                                                     | 100.070.0000.2210.1100. | 575.04           |     | 5,342.00  |
| 95       |                                                     |                         | <b>5,342.00</b>  |     |           |
| 96       |                                                     |                         |                  |     |           |
| 97       | Mahnomen County Treasurer                           | 100.010.0000.2210.1100. | 1,188.76         |     |           |
| 98       | P O Box 400                                         | 100.020.0000.2210.1100. | 1,316.07         |     |           |
| 99       | Mahnomen MN 56557-0400                              | 100.030.0000.2210.1100. | 2,918.01         |     |           |
| 100      |                                                     | 100.070.0000.2210.1100. | 654.16           |     | 6,077.00  |
| 101      |                                                     |                         | <b>6,077.00</b>  |     |           |
| 102      |                                                     |                         |                  |     |           |
| 103      | Marshall County Auditor-Treasurer                   | 100.010.0000.2210.1100. | 1,765.53         |     |           |
| 104      | 208 E Colvin Ave, Suite 12                          | 100.020.0000.2210.1100. | 1,954.61         |     |           |
| 105      | Warren MN 56762-1692                                | 100.030.0000.2210.1100. | 4,333.81         |     |           |
| 106      |                                                     | 100.070.0000.2210.1100. | 971.55           |     | 9,025.50  |
| 107      |                                                     |                         | <b>9,025.50</b>  |     |           |
| 108      |                                                     |                         |                  |     |           |

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
MN 2nd Half Detail  
Lag Days for Property Taxes**

|          | (A)                                                 | (B)                     | (C)              | (D) | (E)       |
|----------|-----------------------------------------------------|-------------------------|------------------|-----|-----------|
| Line No. | <b>MN Property Taxes - 2009 Second Half Payment</b> |                         |                  |     |           |
|          | <b>2008 Allocation for MN</b>                       |                         |                  |     |           |
| 109      | Norman County Auditor/Treasurer                     | 100.010.0000.2210.1100. | 276.01           |     |           |
| 110      | P O Box 266                                         | 100.020.0000.2210.1100. | 305.57           |     |           |
| 111      | Ada MN 56510-0266                                   | 100.030.0000.2210.1100. | 677.52           |     |           |
| 112      |                                                     | 100.070.0000.2210.1100. | 151.89           |     | 1,411.00  |
| 113      |                                                     |                         | <b>1,411.00</b>  |     |           |
| 114      |                                                     |                         |                  |     |           |
| 115      | Pennington County Treasurer                         | 100.010.0000.2210.1100. | 523.86           |     |           |
| 116      | P O Box 616                                         | 100.020.0000.2210.1100. | 579.96           |     |           |
| 117      | Thief River Falls MN 56701-0616                     | 100.030.0000.2210.1100. | 1,285.90         |     |           |
| 118      |                                                     | 100.070.0000.2210.1100. | 288.27           |     | 2,678.00  |
| 119      |                                                     |                         | <b>2,678.00</b>  |     |           |
| 120      |                                                     |                         |                  |     |           |
| 121      | Polk County Auditor/Treasurer                       | 100.010.0000.2210.1100. | 8,755.36         |     |           |
| 122      | 612 N Broadway Suite 207                            | 100.020.0000.2210.1100. | 9,693.05         |     |           |
| 123      | Crookston MN 56716-1452                             | 100.030.0000.2210.1100. | 21,491.60        |     |           |
| 124      |                                                     | 100.070.0000.2210.1100. | 4,817.99         |     | 44,758.00 |
| 125      |                                                     |                         | <b>44,758.00</b> |     |           |
| 126      |                                                     |                         |                  |     |           |
| 127      | Pope County Auditor/Treasurer                       | 100.010.0000.2210.1100. | 79.22            |     |           |
| 128      | 130 E Minnesota Ave                                 | 100.020.0000.2210.1100. | 87.71            |     |           |
| 129      | Glenwood MN 56334-1628                              | 100.030.0000.2210.1100. | 194.47           |     |           |
| 130      |                                                     | 100.070.0000.2210.1100. | 43.60            |     | 405.00    |
| 131      |                                                     |                         | <b>405.00</b>    |     |           |
| 132      |                                                     |                         |                  |     |           |
| 133      | Red Lake County Treasurer                           | 100.010.0000.2210.1100. | 2,494.49         |     |           |
| 134      | P O Box 208                                         | 100.020.0000.2210.1100. | 2,761.65         |     |           |
| 135      | Red Lake Falls MN 56750-0208                        | 100.030.0000.2210.1100. | 6,123.17         |     |           |
| 136      |                                                     | 100.070.0000.2210.1100. | 1,372.69         |     | 12,752.00 |
| 137      |                                                     |                         | <b>12,752.00</b> |     |           |
| 138      |                                                     |                         |                  |     |           |
| 139      | Redwood County Auditor/Treasurer                    | 100.010.0000.2210.1100. | -                |     |           |
| 140      | PO Box 130                                          | 100.020.0000.2210.1100. | -                |     |           |
| 141      | Redwood Falls MN 56283-0130                         | 100.030.0000.2210.1100. | -                |     |           |
| 142      |                                                     | 100.070.0000.2210.1100. | -                |     | -         |
| 143      |                                                     |                         | -                |     |           |
| 144      |                                                     |                         |                  |     |           |
| 145      | Roseau County Treasurer                             | 100.010.0000.2210.1100. | 2,791.43         |     |           |
| 146      | 606 5th Ave SW, Room 140                            | 100.020.0000.2210.1100. | 3,090.39         |     |           |
| 147      | Roseau MN 56751-1477                                | 100.030.0000.2210.1100. | 6,852.07         |     |           |
| 148      |                                                     | 100.070.0000.2210.1100. | 1,536.10         |     | 14,270.00 |
| 149      |                                                     |                         | <b>14,270.00</b> |     |           |
| 150      |                                                     |                         |                  |     |           |
| 151      | Stevens County Auditor/Treasurer                    | 100.010.0000.2210.1100. | 2,774.61         |     |           |
| 152      | PO Box 530                                          | 100.020.0000.2210.1100. | 3,071.77         |     |           |
| 153      | Morris MN 56267-0530                                | 100.030.0000.2210.1100. | 6,810.78         |     |           |
| 154      |                                                     | 100.070.0000.2210.1100. | 1,526.84         |     | 14,184.00 |
| 155      |                                                     |                         | <b>14,184.00</b> |     |           |
| 156      |                                                     |                         |                  |     |           |
| 157      | Swift County Treasurer                              | 100.010.0000.2210.1100. | 1,171.93         |     |           |
| 158      | P O Box 50                                          | 100.020.0000.2210.1100. | 1,297.45         |     |           |
| 159      | Benson MN 56215-0050                                | 100.030.0000.2210.1100. | 2,876.72         |     |           |
| 160      |                                                     | 100.070.0000.2210.1100. | 644.90           |     | 5,991.00  |
| 161      |                                                     |                         | <b>5,991.00</b>  |     |           |
| 162      |                                                     |                         |                  |     |           |

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
MN 2nd Half Detail  
Lag Days for Property Taxes**

|          | (A)                                                         | (B)                     | (C)               | (D) | (E)               |
|----------|-------------------------------------------------------------|-------------------------|-------------------|-----|-------------------|
| Line No. | <b>MN Property Taxes - 2009 Second Half Payment</b>         |                         |                   |     |                   |
|          | <b>2008 Allocation for MN</b>                               |                         |                   |     |                   |
| 163      | Todd County Auditor/Treasurer                               | 100.010.0000.2210.1100. | -                 |     |                   |
| 164      | 221 1st Ave S, Suite 200                                    | 100.020.0000.2210.1100. | -                 |     |                   |
| 165      | Long Prairie MN 56347-1390                                  | 100.030.0000.2210.1100. | -                 |     |                   |
| 166      |                                                             | 100.070.0000.2210.1100. | -                 |     | -                 |
| 167      |                                                             |                         | -                 |     |                   |
| 168      |                                                             |                         |                   |     |                   |
| 169      | Traverse County Treasurer                                   | 100.010.0000.2210.1100. | 1,439.34          |     |                   |
| 170      | P O Box 837                                                 | 100.020.0000.2210.1100. | 1,593.49          |     |                   |
| 171      | Wheaton MN 56296-0837                                       | 100.030.0000.2210.1100. | 3,533.12          |     |                   |
| 172      |                                                             | 100.070.0000.2210.1100. | 792.05            |     | 7,358.00          |
| 173      |                                                             |                         | <b>7,358.00</b>   |     |                   |
| 174      |                                                             |                         |                   |     |                   |
| 175      | Wadena County Treasurer                                     | 100.010.0000.2210.1100. | -                 |     |                   |
| 176      | 415 Jefferson St S                                          | 100.020.0000.2210.1100. | -                 |     |                   |
| 177      | Wadena MN 56482-1596                                        | 100.030.0000.2210.1100. | -                 |     |                   |
| 178      |                                                             | 100.070.0000.2210.1100. | -                 |     | -                 |
| 179      |                                                             |                         | -                 |     |                   |
| 180      |                                                             |                         |                   |     |                   |
| 181      | Wilkin County Treasurer                                     | 100.010.0000.2210.1100. | 188.77            |     |                   |
| 182      | P O Box 368                                                 | 100.020.0000.2210.1100. | 208.99            |     |                   |
| 183      | Breckenridge MN 56520-0368                                  | 100.030.0000.2210.1100. | 463.37            |     |                   |
| 184      |                                                             | 100.070.0000.2210.1100. | 103.88            |     | 965.00            |
| 185      |                                                             |                         | <b>965.00</b>     |     |                   |
| 186      |                                                             |                         |                   |     |                   |
| 187      | Yellow Medicine County Treasurer                            | 100.010.0000.2210.1100. | 2,535.76          |     |                   |
| 188      | 415 9th Ave                                                 | 100.020.0000.2210.1100. | 2,807.34          |     |                   |
| 189      | Granite Falls MN 56241-1367                                 | 100.030.0000.2210.1100. | 6,224.49          |     |                   |
| 190      |                                                             | 100.070.0000.2210.1100. | 1,395.41          |     | 12,963.00         |
| 191      |                                                             |                         | <b>12,963.00</b>  |     |                   |
| 192      |                                                             |                         |                   |     |                   |
| 193      | Otter Tail County Treasurer                                 | 100.010.0000.2210.1100. | 97,092.04         |     |                   |
| 194      | 570 Fir Ave W                                               | 100.020.0000.2210.1100. | 107,490.49        |     |                   |
| 195      | Fergus Falls MN 56537-1364                                  | 100.030.0000.2210.1100. | 238,329.87        |     |                   |
| 196      |                                                             | 100.070.0000.2210.1100. | 53,428.85         |     | 496,341.25        |
| 197      |                                                             |                         | <b>496,341.25</b> |     |                   |
| 198      |                                                             |                         |                   |     |                   |
| 199      | <b>Total Personal Property &amp; Half Real Estate Taxes</b> |                         | <b>802,834.25</b> |     | <b>802,834.25</b> |

**Source:** Property Tax Accountant; Fixed Assets Department

Prepared by: ama  
Reviewed by: kas

Otter Tail Power Company  
ND State Assessed Detail  
Lag Days for Property Taxes

|          | (A)                                         | (B)                    | (C)        | (D)               | (E)               |
|----------|---------------------------------------------|------------------------|------------|-------------------|-------------------|
| Line No. | <b>ND Property Taxes Payable by Feb 15.</b> |                        |            |                   |                   |
| 1        | Barnes County Treasurer                     | 100.010.0000.2210.1200 | 3.10%      | 763.25            |                   |
| 2        | P O Box 653                                 | 100.020.0000.2210.1200 | 37.53%     | 9,241.49          |                   |
| 3        | Valley City ND 58072-0653                   | 100.030.0000.2210.1200 | 53.35%     | 13,136.86         |                   |
| 4        |                                             | 100.070.0000.2210.1200 | 6.02%      | 1,481.11          |                   |
| 5        |                                             |                        | 100.00%    | <b>24,622.71</b>  | <b>24,622.71</b>  |
| 6        |                                             |                        |            |                   |                   |
| 7        | Benson County Treasurer                     | 100.010.0000.2210.1200 | 3.10%      | 1,036.77          |                   |
| 8        | P O Box 204                                 | 100.020.0000.2210.1200 | 37.53%     | 12,553.28         |                   |
| 9        | Minnewaukan ND 58351-0204                   | 100.030.0000.2210.1200 | 53.35%     | 17,844.59         |                   |
| 10       |                                             | 100.070.0000.2210.1200 | 6.02%      | 2,011.88          |                   |
| 11       |                                             |                        | 100.00%    | <b>33,446.52</b>  | <b>33,446.52</b>  |
| 12       |                                             |                        |            |                   |                   |
| 13       | Bottineau County Treasurer                  | 100.010.0000.2210.1200 | 3.10%      | 1,662.21          |                   |
| 14       | 314 W Fifth St                              | 100.020.0000.2210.1200 | 37.53%     | 20,126.11         |                   |
| 15       | Bottineau ND 58318-1267                     | 100.030.0000.2210.1200 | 53.35%     | 28,609.44         |                   |
| 16       |                                             | 100.070.0000.2210.1200 | 6.02%      | 3,225.56          |                   |
| 17       |                                             |                        | 100.00%    | <b>53,623.32</b>  | <b>53,623.32</b>  |
| 18       |                                             |                        |            |                   |                   |
| 19       | Burleigh County Treasurer                   | 100.010.0000.2210.1200 | 3.10%      | 209.04            |                   |
| 20       | PO Box 5518                                 | 100.020.0000.2210.1200 | 37.53%     | 2,531.04          |                   |
| 21       | Bismarck ND 58506-5518                      | 100.030.0000.2210.1200 | 53.35%     | 3,597.89          |                   |
| 22       |                                             | 100.070.0000.2210.1200 | 6.02%      | 405.64            |                   |
| 23       |                                             |                        | 100.00%    | <b>6,743.61</b>   | <b>6,743.61</b>   |
| 24       |                                             |                        |            |                   |                   |
| 25       | Cass County Treasurer                       | 100.070.0000.2310.2500 | Mpltn Prin | 20,147.43         |                   |
| 26       | P O Box 2806                                | 100.070.0000.5310.3000 | Mpltn Int  | 13,125.24         | 33,272.67         |
| 27       | Fargo ND 58108-2806                         | 100.010.0000.2210.1200 | 3.10%      | 2,799.97          |                   |
| 28       |                                             | 100.020.0000.2210.1200 | 37.53%     | 33,902.24         |                   |
| 29       |                                             | 100.030.0000.2210.1200 | 53.35%     | 48,192.34         |                   |
| 30       |                                             | 100.070.0000.2210.1200 | 6.02%      | 5,433.43          |                   |
| 31       |                                             |                        | 100.00%    | <b>90,327.98</b>  | 90,327.98         |
| 32       |                                             | <b>Total Payt.</b>     |            |                   | <b>123,600.65</b> |
| 33       |                                             |                        |            |                   |                   |
| 34       | Cavalier County Treasurer                   | 100.010.0000.2210.1200 | 3.10%      | 16,856.31         |                   |
| 35       | 901 Third Street, Suite 14                  | 100.020.0000.2210.1200 | 37.53%     | 204,097.51        |                   |
| 36       | Langdon ND 58249                            | 100.030.0000.2210.1200 | 53.35%     | 290,126.43        |                   |
| 37       |                                             | 100.070.0000.2210.1200 | 6.02%      | 32,710.19         |                   |
| 38       |                                             |                        | 100.00%    | <b>543,790.44</b> | <b>543,790.44</b> |
| 39       |                                             |                        |            |                   |                   |
| 40       | Dickey County Treasurer                     | 100.010.0000.2210.1200 | 3.10%      | 843.05            |                   |
| 41       | P O Box 369                                 | 100.020.0000.2210.1200 | 37.53%     | 10,207.71         |                   |
| 42       | Ellendale ND 58436-0369                     | 100.030.0000.2210.1200 | 53.35%     | 14,510.35         |                   |
| 43       |                                             | 100.070.0000.2210.1200 | 6.02%      | 1,635.96          |                   |
| 44       |                                             |                        | 100.00%    | <b>27,197.08</b>  | <b>27,197.08</b>  |
| 45       |                                             |                        |            |                   |                   |
| 46       | Eddy County Treasurer                       | 100.010.0000.2210.1200 | 3.10%      | 679.30            |                   |
| 47       | 524 Central Ave                             | 100.020.0000.2210.1200 | 37.53%     | 8,224.96          |                   |
| 48       | New Rockford ND 58356                       | 100.030.0000.2210.1200 | 53.35%     | 11,691.86         |                   |
| 49       |                                             | 100.070.0000.2210.1200 | 6.02%      | 1,318.19          |                   |
| 50       |                                             |                        | 100.00%    | <b>21,914.31</b>  | <b>21,914.31</b>  |
| 51       |                                             |                        |            |                   |                   |
| 52       | Foster County Treasurer                     | 100.010.0000.2210.1200 | 3.10%      | 692.98            |                   |
| 53       | PO Box 104                                  | 100.020.0000.2210.1200 | 37.53%     | 8,390.61          |                   |
| 54       | Carrington ND 58421-0104                    | 100.030.0000.2210.1200 | 53.35%     | 11,927.32         |                   |
| 55       |                                             | 100.070.0000.2210.1200 | 6.02%      | 1,344.74          |                   |
| 56       |                                             |                        | 100.00%    | <b>22,355.65</b>  | <b>22,355.65</b>  |
| 57       |                                             |                        |            |                   |                   |
| 58       | Grand Forks County Treasurer                | 100.010.0000.2210.1200 | 3.10%      | 315.15            |                   |
| 59       | P O Box 5638                                | 100.020.0000.2210.1200 | 37.53%     | 3,815.88          |                   |
| 60       | Grand Forks ND 58206-5638                   | 100.030.0000.2210.1200 | 53.35%     | 5,424.30          |                   |
| 61       |                                             | 100.070.0000.2210.1200 | 6.02%      | 611.56            |                   |
| 62       |                                             |                        | 100.00%    | <b>10,166.89</b>  | <b>10,166.89</b>  |
| 63       |                                             |                        |            |                   |                   |

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
ND State Assessed Detail  
Lag Days for Property Taxes**

|          | (A)                                         | (B)                    | (C)     | (D)              | (E)              |
|----------|---------------------------------------------|------------------------|---------|------------------|------------------|
| Line No. | <b>ND Property Taxes Payable by Feb 15.</b> |                        |         |                  |                  |
| 64       | Griggs County Treasurer                     | 100.010.0000.2210.1200 | 3.10%   | 754.25           |                  |
| 65       | P O Box 340                                 | 100.020.0000.2210.1200 | 37.53%  | 9,132.54         |                  |
| 66       | Cooperstown ND 58425-0340                   | 100.030.0000.2210.1200 | 53.35%  | 12,981.99        |                  |
| 67       |                                             | 100.070.0000.2210.1200 | 6.02%   | 1,463.65         |                  |
| 68       |                                             |                        | 100.00% | <b>24,332.44</b> | <b>24,332.44</b> |
| 69       |                                             |                        |         |                  |                  |
| 70       | Kidder County Treasurer                     | 100.010.0000.2210.1200 | 3.10%   | 217.92           |                  |
| 71       | P O Box 8                                   | 100.020.0000.2210.1200 | 37.53%  | 2,638.54         |                  |
| 72       | Steele ND 58482-0008                        | 100.030.0000.2210.1200 | 53.35%  | 3,750.71         |                  |
| 73       |                                             | 100.070.0000.2210.1200 | 6.02%   | 422.87           |                  |
| 74       |                                             |                        | 100.00% | <b>7,030.04</b>  | <b>7,030.04</b>  |
| 75       |                                             |                        |         |                  |                  |
| 76       | LaMoure County Treasurer                    | 100.010.0000.2210.1200 | 3.10%   | 863.15           |                  |
| 77       | P O Box 128                                 | 100.020.0000.2210.1200 | 37.53%  | 10,451.10        |                  |
| 78       | LaMoure ND 58458-0128                       | 100.030.0000.2210.1200 | 53.35%  | 14,856.33        |                  |
| 79       |                                             | 100.070.0000.2210.1200 | 6.02%   | 1,674.97         |                  |
| 80       |                                             |                        | 100.00% | <b>27,845.55</b> | <b>27,845.55</b> |
| 81       |                                             |                        |         |                  |                  |
| 82       | Logan County Treasurer                      | 100.010.0000.2210.1200 | 3.10%   | 182.11           |                  |
| 83       | 301 Broadway                                | 100.020.0000.2210.1200 | 37.53%  | 2,204.96         |                  |
| 84       | Napoleon ND 58561-7010                      | 100.030.0000.2210.1200 | 53.35%  | 3,134.38         |                  |
| 85       |                                             | 100.070.0000.2210.1200 | 6.02%   | 353.38           |                  |
| 86       |                                             |                        | 100.00% | <b>5,874.83</b>  | <b>5,874.83</b>  |
| 87       |                                             |                        |         |                  |                  |
| 88       | McHenry County Treasurer                    | 100.010.0000.2210.1200 | 3.10%   | 1,114.08         |                  |
| 89       | P O Box 147                                 | 100.020.0000.2210.1200 | 37.53%  | 13,489.31        |                  |
| 90       | Towner ND 58788-0147                        | 100.030.0000.2210.1200 | 53.35%  | 19,175.18        |                  |
| 91       |                                             | 100.070.0000.2210.1200 | 6.02%   | 2,161.90         |                  |
| 92       |                                             |                        | 100.00% | <b>35,940.46</b> | <b>35,940.46</b> |
| 93       |                                             |                        |         |                  |                  |
| 94       | McLean County Treasurer                     | 100.010.0000.2210.1200 | 3.10%   | 1,952.45         |                  |
| 95       | P O Box 1108                                | 100.020.0000.2210.1200 | 37.53%  | 23,640.36        |                  |
| 96       | Washburn ND 58577-1108                      | 100.030.0000.2210.1200 | 53.35%  | 33,604.98        |                  |
| 97       |                                             | 100.070.0000.2210.1200 | 6.02%   | 3,788.78         |                  |
| 98       |                                             |                        | 100.00% | <b>62,986.56</b> | <b>62,986.56</b> |
| 99       |                                             |                        |         |                  |                  |
| 100      | Mercer County Treasurer                     | 100.010.0000.2210.1200 | 3.10%   | 591.64           |                  |
| 101      | PO Box 39                                   | 100.020.0000.2210.1200 | 37.53%  | 7,163.68         |                  |
| 102      | Stanton ND 58571-0039                       | 100.030.0000.2210.1200 | 53.35%  | 10,183.24        |                  |
| 103      |                                             | 100.070.0000.2210.1200 | 6.02%   | 1,148.11         |                  |
| 104      |                                             |                        | 100.00% | <b>19,086.67</b> | <b>19,086.67</b> |
| 105      |                                             |                        |         |                  |                  |
| 106      | Morton County Treasurer                     | 100.010.0000.2210.1200 | 3.10%   | 2.55             |                  |
| 107      | 210 2nd Ave NW                              | 100.020.0000.2210.1200 | 37.53%  | 30.87            |                  |
| 108      | Mandan ND 58554                             | 100.030.0000.2210.1200 | 53.35%  | 43.89            |                  |
| 109      |                                             | 100.070.0000.2210.1200 | 6.02%   | 4.95             |                  |
| 110      |                                             |                        | 100.00% | <b>82.26</b>     | <b>82.26</b>     |
| 111      |                                             |                        |         |                  |                  |
| 112      | Mountrail County Treasurer                  | 100.010.0000.2210.1200 | 3.10%   | 299.17           |                  |
| 113      | P O Box 69                                  | 100.020.0000.2210.1200 | 37.53%  | 3,622.33         |                  |
| 114      | Stanley ND 58784-0069                       | 100.030.0000.2210.1200 | 53.35%  | 5,149.17         |                  |
| 115      |                                             | 100.070.0000.2210.1200 | 6.02%   | 580.54           |                  |
| 116      |                                             |                        | 100.00% | <b>9,651.20</b>  | <b>9,651.20</b>  |
| 117      |                                             |                        |         |                  |                  |
| 118      | Nelson County Treasurer                     | 100.010.0000.2210.1200 | 3.10%   | 955.15           |                  |
| 119      | 210 B Ave W, Ste 202                        | 100.020.0000.2210.1200 | 37.53%  | 11,565.02        |                  |
| 120      | Lakota ND 58344-7410                        | 100.030.0000.2210.1200 | 53.35%  | 16,439.78        |                  |
| 121      |                                             | 100.070.0000.2210.1200 | 6.02%   | 1,853.50         |                  |
| 122      |                                             |                        | 100.00% | <b>30,813.44</b> | <b>30,813.44</b> |
| 123      |                                             |                        |         |                  |                  |

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
ND State Assessed Detail  
Lag Days for Property Taxes**

|          | (A)                                         | (B)                    | (C)     | (D)               | (E)               |
|----------|---------------------------------------------|------------------------|---------|-------------------|-------------------|
| Line No. | <b>ND Property Taxes Payable by Feb 15.</b> |                        |         |                   |                   |
| 124      | Oliver County Treasurer                     | 100.010.0000.2210.1200 | 3.10%   | 590.03            |                   |
| 125      | P O Box 85                                  | 100.020.0000.2210.1200 | 37.53%  | 7,144.08          |                   |
| 126      | Center ND 58530-0085                        | 100.030.0000.2210.1200 | 53.35%  | 10,155.37         |                   |
| 127      |                                             | 100.070.0000.2210.1200 | 6.02%   | 1,144.96          |                   |
| 128      |                                             |                        | 100.00% | <b>19,034.44</b>  | <b>19,034.44</b>  |
| 129      |                                             |                        |         |                   |                   |
| 130      | Pembina County Treasurer                    | 100.010.0000.2210.1200 | 3.10%   | 1,614.51          |                   |
| 131      | 301 Dakota St W #1                          | 100.020.0000.2210.1200 | 37.53%  | 19,548.57         |                   |
| 132      | Cavalier ND 58220-4100                      | 100.030.0000.2210.1200 | 53.35%  | 27,788.47         |                   |
| 133      |                                             | 100.070.0000.2210.1200 | 6.02%   | 3,133.00          |                   |
| 134      |                                             |                        | 100.00% | <b>52,084.55</b>  | <b>52,084.55</b>  |
| 135      |                                             |                        |         |                   |                   |
| 136      | Pierce County Treasurer                     | 100.010.0000.2210.1200 | 3.10%   | 1,888.22          |                   |
| 137      | P O Box 258                                 | 100.020.0000.2210.1200 | 37.53%  | 22,862.71         |                   |
| 138      | Rugby ND 58368-0258                         | 100.030.0000.2210.1200 | 53.35%  | 32,499.54         |                   |
| 139      |                                             | 100.070.0000.2210.1200 | 6.02%   | 3,664.15          |                   |
| 140      |                                             |                        | 100.00% | <b>60,914.61</b>  | <b>60,914.61</b>  |
| 141      |                                             |                        |         |                   |                   |
| 142      | Ramsey County Treasurer                     | 100.010.0000.2210.1200 | 3.10%   | 3,698.25          |                   |
| 143      | 524 4th Ave NE, Unit 20                     | 100.020.0000.2210.1200 | 37.53%  | 44,778.70         |                   |
| 144      | Devils Lake ND 58301-2400                   | 100.030.0000.2210.1200 | 53.35%  | 63,653.33         |                   |
| 145      |                                             | 100.070.0000.2210.1200 | 6.02%   | 7,176.57          |                   |
| 146      |                                             |                        | 100.00% | <b>119,306.85</b> | <b>119,306.85</b> |
| 147      |                                             |                        |         |                   |                   |
| 148      | Ransom County Treasurer                     | 100.010.0000.2210.1200 | 3.10%   | 1,281.55          |                   |
| 149      | P O Box 629                                 | 100.020.0000.2210.1200 | 37.53%  | 15,517.14         |                   |
| 150      | Lisbon ND 58054-0629                        | 100.030.0000.2210.1200 | 53.35%  | 22,057.75         |                   |
| 151      |                                             | 100.070.0000.2210.1200 | 6.02%   | 2,486.89          |                   |
| 152      |                                             |                        | 100.00% | <b>41,343.33</b>  | <b>41,343.33</b>  |
| 153      |                                             |                        |         |                   |                   |
| 154      | Renville County Treasurer                   | 100.010.0000.2210.1200 | 3.10%   | 129.11            |                   |
| 155      | P O Box 68                                  | 100.020.0000.2210.1200 | 37.53%  | 1,563.22          |                   |
| 156      | Mohall ND 58761-0068                        | 100.030.0000.2210.1200 | 53.35%  | 2,222.13          |                   |
| 157      |                                             | 100.070.0000.2210.1200 | 6.02%   | 250.53            |                   |
| 158      |                                             |                        | 100.00% | <b>4,164.99</b>   | <b>4,164.99</b>   |
| 159      |                                             |                        |         |                   |                   |
| 160      | Richland County Treasurer                   | 100.010.0000.2210.1200 | 3.10%   | 9,611.08          |                   |
| 161      | 418 2nd Ave N                               | 100.020.0000.2210.1200 | 37.53%  | 116,371.70        |                   |
| 162      | Wahpeton ND 58075-4400                      | 100.030.0000.2210.1200 | 53.35%  | 165,423.40        |                   |
| 163      |                                             | 100.070.0000.2210.1200 | 6.02%   | 18,650.60         |                   |
| 164      |                                             |                        | 100.00% | <b>310,056.78</b> | <b>310,056.78</b> |
| 165      |                                             |                        |         |                   |                   |
| 166      | Rolette County Treasurer                    | 100.010.0000.2210.1200 | 3.10%   | 1,036.15          |                   |
| 167      | P O Box 939                                 | 100.020.0000.2210.1200 | 37.53%  | 12,545.79         |                   |
| 168      | Rolla ND 58367-0939                         | 100.030.0000.2210.1200 | 53.35%  | 17,833.95         |                   |
| 169      |                                             | 100.070.0000.2210.1200 | 6.02%   | 2,010.68          |                   |
| 170      |                                             |                        | 100.00% | <b>33,426.58</b>  | <b>33,426.58</b>  |
| 171      |                                             |                        |         |                   |                   |
| 172      | Sargent County Treasurer                    | 100.010.0000.2210.1200 | 3.10%   | 1,723.76          |                   |
| 173      | P O Box 126                                 | 100.020.0000.2210.1200 | 37.53%  | 20,871.47         |                   |
| 174      | Forman ND 58032-0126                        | 100.030.0000.2210.1200 | 53.35%  | 29,668.97         |                   |
| 175      |                                             | 100.070.0000.2210.1200 | 6.02%   | 3,345.02          |                   |
| 176      |                                             |                        | 100.00% | <b>55,609.22</b>  | <b>55,609.22</b>  |
| 177      |                                             |                        |         |                   |                   |
| 178      | Sheridan County Treasurer                   | 100.010.0000.2210.1200 | 3.10%   | 1,324.06          |                   |
| 179      | P O Box 410                                 | 100.020.0000.2210.1200 | 37.53%  | 16,031.87         |                   |
| 180      | McClusky ND 58463-0410                      | 100.030.0000.2210.1200 | 53.35%  | 22,789.45         |                   |
| 181      |                                             | 100.070.0000.2210.1200 | 6.02%   | 2,569.39          |                   |
| 182      |                                             |                        | 100.00% | <b>42,714.77</b>  | <b>42,714.77</b>  |
| 183      |                                             |                        |         |                   |                   |

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
ND State Assessed Detail  
Lag Days for Property Taxes**

|          | (A)                                         | (B)                    | (C)     | (D)                 | (E)                 |
|----------|---------------------------------------------|------------------------|---------|---------------------|---------------------|
| Line No. | <b>ND Property Taxes Payable by Feb 15.</b> |                        |         |                     |                     |
| 184      | Steele County Treasurer                     | 100.010.0000.2210.1200 | 3.10%   | 586.93              |                     |
| 185      | P O Box 257                                 | 100.020.0000.2210.1200 | 37.53%  | 7,106.61            |                     |
| 186      | Finley ND 58230-0257                        | 100.030.0000.2210.1200 | 53.35%  | 10,102.12           |                     |
| 187      |                                             | 100.070.0000.2210.1200 | 6.02%   | 1,138.96            |                     |
| 188      |                                             |                        | 100.00% | <b>18,934.62</b>    | <b>18,934.62</b>    |
| 189      |                                             |                        |         |                     |                     |
| 190      | Stutsman County Treasurer                   | 100.010.0000.2210.1200 | 3.10%   | 10,280.79           |                     |
| 191      | 511 2nd Ave SE                              | 100.020.0000.2210.1200 | 37.53%  | 124,480.64          |                     |
| 192      | Jamestown ND 58401                          | 100.030.0000.2210.1200 | 53.35%  | 176,950.34          |                     |
| 193      |                                             | 100.070.0000.2210.1200 | 6.02%   | 19,950.19           |                     |
| 194      |                                             |                        | 100.00% | <b>331,661.97</b>   | <b>331,661.97</b>   |
| 195      |                                             |                        |         |                     |                     |
| 196      | Towner County Treasurer                     | 100.010.0000.2210.1200 | 3.10%   | 292.89              |                     |
| 197      | PO Box 603                                  | 100.020.0000.2210.1200 | 37.53%  | 3,546.39            |                     |
| 198      | Cando ND 58324-0603                         | 100.030.0000.2210.1200 | 53.35%  | 5,041.22            |                     |
| 199      |                                             | 100.070.0000.2210.1200 | 6.02%   | 568.37              |                     |
| 200      |                                             |                        | 100.00% | <b>9,448.88</b>     | <b>9,448.88</b>     |
| 201      |                                             |                        |         |                     |                     |
| 202      | Traill County Treasurer                     | 100.010.0000.2210.1200 | 3.10%   | 93.22               |                     |
| 203      | P O Box 9                                   | 100.020.0000.2210.1200 | 37.53%  | 1,128.70            |                     |
| 204      | Hillsboro ND 58045-0009                     | 100.030.0000.2210.1200 | 53.35%  | 1,604.45            |                     |
| 205      |                                             | 100.070.0000.2210.1200 | 6.02%   | 180.89              |                     |
| 206      |                                             |                        | 100.00% | <b>3,007.26</b>     | <b>3,007.26</b>     |
| 207      |                                             |                        |         |                     |                     |
| 208      | Walsh County Treasurer                      | 100.010.0000.2210.1200 | 3.10%   | 1,198.86            |                     |
| 209      | 600 Cooper Ave                              | 100.020.0000.2210.1200 | 37.53%  | 14,515.85           |                     |
| 210      | Grafton ND 58237                            | 100.030.0000.2210.1200 | 53.35%  | 20,634.41           |                     |
| 211      |                                             | 100.070.0000.2210.1200 | 6.02%   | 2,326.42            |                     |
| 212      |                                             |                        | 100.00% | <b>38,675.53</b>    | <b>38,675.53</b>    |
| 213      |                                             |                        |         |                     |                     |
| 214      | Ward County Treasurer                       | 100.010.0000.2210.1200 | 3.10%   | 502.89              |                     |
| 215      | P O Box 5005                                | 100.020.0000.2210.1200 | 37.53%  | 6,089.07            |                     |
| 216      | Minot ND 58702-5005                         | 100.030.0000.2210.1200 | 53.35%  | 8,655.67            |                     |
| 217      |                                             | 100.070.0000.2210.1200 | 6.02%   | 975.88              |                     |
| 218      |                                             |                        | 100.00% | <b>16,223.52</b>    | <b>16,223.52</b>    |
| 219      |                                             |                        |         |                     |                     |
| 220      | Wells County Treasurer                      | 100.010.0000.2210.1200 | 3.10%   | 1,526.12            |                     |
| 221      | P O Box 97                                  | 100.020.0000.2210.1200 | 37.53%  | 18,478.42           |                     |
| 222      | Fessenden ND 58438-0097                     | 100.030.0000.2210.1200 | 53.35%  | 26,267.24           |                     |
| 223      |                                             | 100.070.0000.2210.1200 | 6.02%   | 2,961.49            |                     |
| 224      |                                             |                        | 100.00% | <b>49,233.28</b>    | <b>49,233.28</b>    |
| 225      |                                             |                        |         |                     |                     |
| 226      | Mplton                                      | 100.070.0000.2310.2500 |         | 20,147.43           |                     |
| 227      | Mplton                                      | 100.070.0000.5310.3000 |         | 13,125.24           |                     |
| 228      |                                             | 100.010.0000.2210.1200 |         | 70,168.90           |                     |
| 229      |                                             | 100.020.0000.2210.1200 |         | 849,610.49          |                     |
| 230      |                                             | 100.030.0000.2210.1200 |         | 1,207,728.85        |                     |
| 231      |                                             | 100.070.0000.2210.1200 |         | 136,164.90          |                     |
| 232      |                                             |                        |         |                     |                     |
| 233      | Total Payment                               |                        |         | <b>2,296,945.81</b> | <b>2,296,945.81</b> |
| 234      |                                             |                        |         |                     | -                   |
| 235      |                                             |                        |         |                     |                     |
| 236      |                                             |                        |         |                     |                     |
| 237      | Pay 2/28                                    |                        |         |                     | <b>2,296,945.81</b> |
| 238      |                                             |                        |         |                     | <b>2,296,945.81</b> |

**Note:** ND Property taxes are due by March 1st to the state but are due by Feb 15th in order to deduct early for income tax purposes. Use Feb 15th as the due date for this analysis as OTP takes advantage of the early income tax deduction.

**Source:** Property Tax Accountant; Fixed Assets Department

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
ND Locally Assessed Detail  
Lag Days for Property Taxes**

|          | (A)                                  | (B)         | (C)                      | (D)        | (E) | (F) |
|----------|--------------------------------------|-------------|--------------------------|------------|-----|-----|
| Line No. | Accting for ND Property Tax Payments |             |                          | Adjustment |     |     |
|          | County                               | County Seat |                          |            |     |     |
| 1        | Burleigh County Treasurer            | Bismarck    | 100.010.000.2210.1200... | 3.10%      | -   |     |
| 2        | PO Box 5518                          |             | 100.020.000.2210.1200... | 37.53%     | -   |     |
| 3        | Bismarck ND 58506-5518               |             | 100.030.000.2210.1200... | 53.35%     | -   |     |
| 4        |                                      |             | 100.070.000.2210.1200... | 6.02%      | -   |     |
| 5        |                                      |             |                          | 100.00%    | -   | -   |
| 6        |                                      |             |                          |            |     |     |
| 7        | Mercer County Treasurer              | Stanton     | 100.010.000.2210.1200... | 3.10%      | -   |     |
| 8        | PO Box 39                            |             | 100.020.000.2210.1200... | 37.53%     | -   |     |
| 9        | Stanton ND 58571-0039                |             | 100.030.000.2210.1200... | 53.35%     | -   |     |
| 10       |                                      |             | 100.070.000.2210.1200... | 6.02%      | -   |     |
| 11       |                                      |             |                          | 100.00%    | -   | -   |
| 12       |                                      |             |                          |            |     |     |
| 13       | Richland County Treasurer            | Wahpeton    | 100.010.000.2210.1200... | 3.10%      | -   |     |
| 14       | 418 2nd Ave. N.                      |             | 100.020.000.2210.1200... | 37.53%     | -   |     |
| 15       | Wahpeton, ND 58075-4400              |             | 100.030.000.2210.1200... | 53.35%     | -   |     |
| 16       |                                      |             | 100.070.000.2210.1200... | 6.02%      | -   |     |
| 17       |                                      |             |                          | 100.00%    | -   | -   |
| 18       |                                      |             |                          |            |     |     |
| 19       |                                      |             |                          |            |     | -   |
| 20       |                                      |             |                          |            |     |     |
| 21       |                                      |             |                          |            |     | Adj |
| 22       | Total Payable 2/14/09                |             | 100.010.000.2210.1200... |            | -   |     |
| 23       |                                      |             | 100.020.000.2210.1200... |            | -   |     |
| 24       |                                      |             | 100.030.000.2210.1200... |            | -   |     |
| 25       |                                      |             | 100.070.000.2210.1200... |            | -   |     |
| 26       |                                      |             |                          |            | -   |     |

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
ND Summary of Detail  
Lag Days for Property Taxes**

|          | (A)                                   | (B)          | (C)                      | (D)               |     |
|----------|---------------------------------------|--------------|--------------------------|-------------------|-----|
|          | <b>(Payable before March 1, 2009)</b> |              |                          |                   |     |
| Line No. | County                                | County Seat  | Property Tax Due March 1 |                   |     |
| 1        | Barnes                                | Valley City  | \$ 24,622.71             |                   |     |
| 2        | Benson                                | Minnewaukan  | \$ 33,446.52             | <b>Mpltn/Cass</b> |     |
| 3        | Bottineau                             | Bottineau    | \$ 53,623.32             | \$ 20,147.43      | (1) |
| 4        | Burleigh                              | Bismarck     | \$ 6,743.61              | \$ 13,125.24      | (2) |
| 5        | Cass                                  | Fargo        | \$ 90,327.98             | <b>33,272.67</b>  |     |
| 6        | Cavalier                              | Langdon      | \$ 543,790.44            |                   |     |
| 7        | Dickey                                | Ellendale    | \$ 27,197.08             |                   |     |
| 8        | Eddy                                  | New Rockford | \$ 21,914.31             |                   |     |
| 9        | Foster                                | Carrington   | \$ 22,355.65             |                   |     |
| 10       | Grand Forks                           | Grand Forks  | \$ 10,166.89             |                   |     |
| 11       | Griggs                                | Cooperstown  | \$ 24,332.44             |                   |     |
| 12       | Kidder                                | Steele       | \$ 7,030.04              |                   |     |
| 13       | LaMoure                               | LaMoure      | \$ 27,845.55             |                   |     |
| 14       | Logan                                 | Napoleon     | \$ 5,874.83              |                   |     |
| 15       | McHenry                               | Towner       | \$ 35,940.46             |                   |     |
| 16       | McLean                                | Washburn     | \$ 62,986.56             |                   |     |
| 17       | Mercer                                | Stanton      | \$ 19,086.67             |                   |     |
| 18       | Morton                                | Mandan       | \$ 82.26                 |                   |     |
| 19       | Mountrail                             | Stanley      | \$ 9,651.20              |                   |     |
| 20       | Nelson                                | Lakota       | \$ 30,813.44             |                   |     |
| 21       | Oliver                                | Center       | \$ 19,034.44             |                   |     |
| 22       | Pembina                               | Cavalier     | \$ 52,084.55             |                   |     |
| 23       | Pierce                                | Rugby        | \$ 60,914.61             |                   |     |
| 24       | Ramsey                                | Devils Lake  | \$ 119,306.85            |                   |     |
| 25       | Ransom                                | Lisbon       | \$ 41,343.33             |                   |     |
| 26       | Renville                              | Mohall       | \$ 4,164.99              |                   |     |
| 27       | Richland                              | Wahpeton     | \$ 310,056.78            |                   |     |
| 28       | Rolette                               | Rolla        | \$ 33,426.58             |                   |     |
| 29       | Sargent                               | Forman       | \$ 55,609.22             |                   |     |
| 30       | Sheridan                              | McClusky     | \$ 42,714.77             |                   |     |
| 31       | Steele                                | Finley       | \$ 18,934.62             |                   |     |
| 32       | Stutsman                              | Jamestown    | \$ 331,661.97            |                   |     |
| 33       | Towner                                | Cando        | \$ 9,448.88              |                   |     |
| 34       | Traill                                | Hillsboro    | \$ 3,007.26              |                   |     |
| 35       | Walsh                                 | Grafton      | \$ 38,675.53             |                   |     |
| 36       | Ward                                  | Minot        | \$ 16,223.52             |                   |     |
| 37       | Wells                                 | Fessenden    | \$ 49,233.28             |                   |     |
| 38       |                                       |              |                          |                   |     |
| 39       | TOTALS                                |              | <u>\$ 2,263,673.14</u>   |                   |     |
| 40       |                                       |              |                          |                   |     |
| 41       |                                       |              |                          |                   |     |

Debit Oracle Account 100.070.0000.2210.1200.0000.000000.0000.0000.

(1) Principal 100.070.0000.2310.2500.0000.000000.0000.0000  
(2) Interest 100.070.0000.5310.3000.0000.000000.0000.0000

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
SD 1st Half Detail  
Lag Days for Property Taxes**

|          | (A)                                             | (B)                          | (C)                   | (D)               |
|----------|-------------------------------------------------|------------------------------|-----------------------|-------------------|
| Line No. | <b>Due 4/30</b>                                 |                              |                       |                   |
|          | <b>First Half SD 2009 Property Tax Payments</b> |                              |                       | <b>Allocation</b> |
| 1        | Brookings County Treasurer                      | 100.010.0000.2210.1300...    | 10,542.71             | 0.72324           |
| 2        | 314 6th Ave.                                    | 100.020.0000.2210.1300...    | 1,561.14              | 0.10710           |
| 3        | Brookings SD 57006                              | 100.030.0000.2210.1300...    | 2,258.59              | 0.15494           |
| 4        |                                                 | 100.070.0000.2210.1300...    | 214.56                | 0.01472           |
| 5        |                                                 |                              | <b>14,576.99</b>      | 1.00000           |
| 6        |                                                 | <b>Total</b>                 | <b>14,576.99</b> (1)  |                   |
| 7        |                                                 |                              |                       |                   |
| 8        | Codington County Treasurer                      | 100.010.0000.2210.1300...    | 897.90                |                   |
| 9        | 14 First Ave. SE                                | 100.020.0000.2210.1300...    | 132.96                |                   |
| 10       | Watertown SD 57201-3611                         | 100.030.0000.2210.1300...    | 192.36                |                   |
| 11       |                                                 | 100.070.0000.2210.1300...    | 18.27                 |                   |
| 12       |                                                 |                              | <b>1,241.49</b>       |                   |
| 13       |                                                 | <b>Total</b>                 | <b>1,241.49</b> (1)   |                   |
| 14       |                                                 |                              |                       |                   |
| 15       | Day County Treasurer                            | 100.010.0000.2210.1300...    | 7,381.40              |                   |
| 16       | 711 W 1st Street                                | 100.020.0000.2210.1300...    | 1,093.02              |                   |
| 17       | Webster SD 57274                                | 100.030.0000.2210.1300...    | 1,581.33              |                   |
| 18       |                                                 | 100.070.0000.2210.1300...    | 150.22                |                   |
| 19       |                                                 |                              | <b>10,205.97</b>      |                   |
| 20       |                                                 | <b>Total</b>                 | <b>10,205.97</b> (1)  |                   |
| 21       |                                                 |                              |                       |                   |
| 22       | Deuel County Treasurer                          | 100.010.0000.2210.1300...    | 15,660.80             |                   |
| 23       | P O Box 680                                     | 100.020.0000.2210.1300...    | 2,319.01              |                   |
| 24       | Clear Lake SD 57226-0680                        | 100.030.0000.2210.1300...    | 3,355.05              |                   |
| 25       |                                                 | 100.070.0000.2210.1300...    | 318.72                |                   |
| 26       |                                                 |                              | <b>21,653.58</b>      |                   |
| 27       |                                                 | <b>Total</b>                 | <b>21,653.58</b> (1)  |                   |
| 28       |                                                 |                              |                       |                   |
| 29       | Grant County Treasurer                          | 100.010.0000.2210.1300...    | 355,850.11            |                   |
| 30       | 210 E 5th Ave                                   | 100.020.0000.2210.1300...    | 52,693.39             |                   |
| 31       | Milbank SD 57252                                | 100.030.0000.2210.1300...    | 76,234.58             |                   |
| 32       |                                                 | 100.070.0000.2210.1300...    | 7,242.04              |                   |
| 33       |                                                 |                              | <b>492,020.12</b>     |                   |
| 34       |                                                 | <b>Total</b>                 | <b>492,020.12</b> (1) |                   |
| 35       |                                                 | 103101.LAND.MATS.1599 (BSII) | <b>4,333.68</b>       |                   |
| 36       |                                                 |                              | <b>496,353.80</b>     |                   |
| 37       |                                                 |                              |                       |                   |
| 38       |                                                 |                              |                       |                   |
| 39       | Hamlin County Treasurer                         | 100.010.0000.2210.1300...    | 8,031.18              |                   |
| 40       | P O Box 267                                     | 100.020.0000.2210.1300...    | 1,189.24              |                   |
| 41       | Hayti SD 57241-0267                             | 100.030.0000.2210.1300...    | 1,720.54              |                   |
| 42       |                                                 | 100.070.0000.2210.1300...    | 163.45                |                   |
| 43       |                                                 |                              | <b>11,104.40</b>      |                   |
| 44       |                                                 | <b>Total</b>                 | <b>11,104.40</b> (1)  |                   |
| 45       |                                                 |                              |                       |                   |
| 46       |                                                 |                              |                       |                   |

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
SD 1st Half Detail  
Lag Days for Property Taxes**

|          | (A)                                             | (B)                       | (C)               | (D)               |
|----------|-------------------------------------------------|---------------------------|-------------------|-------------------|
| Line No. | <b>Due 4/30</b>                                 |                           |                   |                   |
|          | <b>First Half SD 2009 Property Tax Payments</b> |                           |                   | <b>Allocation</b> |
| 1        | Kingsbury County Treasurer                      | 100.010.0000.2210.1300... | 34,357.96         |                   |
| 2        | P O Box 166                                     | 100.020.0000.2210.1300... | 5,087.64          |                   |
| 3        | De Smet SD 57231-0166                           | 100.030.0000.2210.1300... | 7,360.58          |                   |
| 4        |                                                 | 100.070.0000.2210.1300... | 699.23            |                   |
| 5        |                                                 |                           | <b>47,505.42</b>  |                   |
| 6        |                                                 | <b>Total</b>              | <b>47,505.42</b>  | (1)               |
| 7        |                                                 |                           |                   |                   |
| 8        | Lake County Treasurer                           | 100.010.0000.2210.1300... | 3,338.39          |                   |
| 9        | 200 E Center St                                 | 100.020.0000.2210.1300... | 494.34            |                   |
| 10       | Madison SD 57042                                | 100.030.0000.2210.1300... | 715.19            |                   |
| 11       |                                                 | 100.070.0000.2210.1300... | 67.94             |                   |
| 12       |                                                 |                           | <b>4,615.86</b>   |                   |
| 13       |                                                 | <b>Total</b>              | <b>4,615.86</b>   | (1)               |
| 14       |                                                 |                           |                   |                   |
| 15       | Marshall County Treasurer                       | 100.010.0000.2210.1300... | 8,171.20          |                   |
| 16       | P O Box 130                                     | 100.020.0000.2210.1300... | 1,209.97          |                   |
| 17       | Britton SD 57430-0130                           | 100.030.0000.2210.1300... | 1,750.53          |                   |
| 18       |                                                 | 100.070.0000.2210.1300... | 166.30            |                   |
| 19       |                                                 |                           | <b>11,298.00</b>  |                   |
| 20       |                                                 | <b>Total</b>              | <b>11,298.00</b>  | (1)               |
| 21       |                                                 |                           |                   |                   |
| 22       | Moody County Treasurer                          | 100.010.0000.2210.1300... | 4,574.40          |                   |
| 23       | 101 East Pipestone Ave, Suite A                 | 100.020.0000.2210.1300... | 677.37            |                   |
| 24       | Flandreau SD 57028-1750                         | 100.030.0000.2210.1300... | 979.98            |                   |
| 25       |                                                 | 100.070.0000.2210.1300... | 93.10             |                   |
| 26       |                                                 |                           | <b>6,324.85</b>   |                   |
| 27       |                                                 | <b>Total</b>              | <b>6,324.85</b>   | (1)               |
| 28       |                                                 |                           |                   |                   |
| 29       | Roberts County Treasurer                        | 100.010.0000.2210.1300... | 25,928.11         |                   |
| 30       | 411 2nd Ave E, Ste 1A                           | 100.020.0000.2210.1300... | 3,839.37          |                   |
| 31       | Sisseton SD 57262                               | 100.030.0000.2210.1300... | 5,554.64          |                   |
| 32       |                                                 | 100.070.0000.2210.1300... | 527.67            |                   |
| 33       |                                                 |                           | <b>35,849.79</b>  |                   |
| 34       |                                                 | <b>Total</b>              | <b>35,849.79</b>  | (1)               |
| 35       |                                                 |                           |                   |                   |
| 36       | <b>Total 1st Half SD Taxes</b>                  |                           | <b>660,730.15</b> |                   |

(1) If paid by 04/01/09 OTP can deduct early for income tax purposes. Will use due date of 04/01/09 for this analysis.

**Source:** Property Tax Accountant; Fixed Assets Department

Prepared by: ama

Reviewed by: kas

**Otter Tail Power Company  
SD 2nd Half Detail  
Lag Days for Property Taxes**

|          | (A)                                              | (B)                          | (C)               | (D)               |
|----------|--------------------------------------------------|------------------------------|-------------------|-------------------|
| Line No. | <b>Due 10/31</b>                                 |                              |                   |                   |
|          | <b>Second Half SD 2009 Property Tax Payments</b> |                              |                   | <b>Allocation</b> |
| 1        | Brookings County Treasurer                       | 100.010.0000.2210.1300...    | 10,377.77         | 0.72324           |
| 2        | 314 6th Ave.                                     | 100.020.0000.2210.1300...    | 1,536.71          | 0.10710           |
| 3        | Brookings SD 57006                               | 100.030.0000.2210.1300...    | 2,223.25          | 0.15494           |
| 4        |                                                  | 100.070.0000.2210.1300...    | 211.21            | 0.01472           |
| 5        |                                                  |                              | <b>14,348.94</b>  | 1.00000           |
| 6        |                                                  | <b>Total</b>                 | <b>14,348.94</b>  |                   |
| 7        |                                                  |                              |                   |                   |
| 8        | Codington County Treasurer                       | 100.010.0000.2210.1300...    | 873.45            | 0.72324           |
| 9        | 14 First Ave. SE                                 | 100.020.0000.2210.1300...    | 129.34            | 0.10710           |
| 10       | Watertown SD 57201-3611                          | 100.030.0000.2210.1300...    | 187.12            | 0.15494           |
| 11       |                                                  | 100.070.0000.2210.1300...    | 17.78             | 0.01472           |
| 12       |                                                  |                              | <b>1,207.68</b>   |                   |
| 13       |                                                  | <b>Total</b>                 | <b>1,207.68</b>   |                   |
| 14       |                                                  |                              |                   |                   |
| 15       | Day County Treasurer                             | 100.010.0000.2210.1300...    | 7,381.40          | 0.72324           |
| 16       | 711 W 1st Street                                 | 100.020.0000.2210.1300...    | 1,093.02          | 0.10710           |
| 17       | Webster SD 57274                                 | 100.030.0000.2210.1300...    | 1,581.33          | 0.15494           |
| 18       |                                                  | 100.070.0000.2210.1300...    | 150.23            | 0.01472           |
| 19       |                                                  |                              | <b>10,205.97</b>  |                   |
| 20       |                                                  | <b>Total</b>                 | <b>10,205.97</b>  |                   |
| 21       |                                                  |                              |                   |                   |
| 22       | Deuel County Treasurer                           | 100.010.0000.2210.1300...    | 15,660.80         | 0.72324           |
| 23       | P O Box 680                                      | 100.020.0000.2210.1300...    | 2,319.01          | 0.10710           |
| 24       | Clear Lake SD 57226-0680                         | 100.030.0000.2210.1300...    | 3,355.04          | 0.15494           |
| 25       |                                                  | 100.070.0000.2210.1300...    | 318.73            | 0.01472           |
| 26       |                                                  |                              | <b>21,653.58</b>  |                   |
| 27       |                                                  | <b>Total</b>                 | <b>21,653.58</b>  |                   |
| 28       |                                                  |                              |                   |                   |
| 29       | Grant County Treasurer                           | 100.010.0000.2210.1300...    | 355,812.99        | 0.72324           |
| 30       | 210 E 5th Ave                                    | 100.020.0000.2210.1300...    | 52,687.75         | 0.10710           |
| 31       | Milbank SD 57252                                 | 100.030.0000.2210.1300...    | 76,226.51         | 0.15494           |
| 32       |                                                  | 100.070.0000.2210.1300...    | 7,241.56          | 0.01472           |
| 33       |                                                  |                              | 491,968.82        |                   |
| 34       |                                                  | <b>Total</b>                 | <b>491,968.82</b> |                   |
| 35       |                                                  | 103101.LAND.MATS.1599 (BSII) | <b>4,333.68</b>   |                   |
| 36       |                                                  |                              | <b>496,302.50</b> |                   |
| 37       |                                                  |                              |                   |                   |
| 38       |                                                  |                              |                   |                   |
| 39       | Hamlin County Treasurer                          | 100.010.0000.2210.1300...    | 7,999.75          | 0.72324           |
| 40       | P O Box 267                                      | 100.020.0000.2210.1300...    | 1,184.58          | 0.10710           |
| 41       | Hayti SD 57241-0267                              | 100.030.0000.2210.1300...    | 1,713.80          | 0.15494           |
| 42       |                                                  | 100.070.0000.2210.1300...    | 162.81            | 0.01472           |
| 43       |                                                  |                              | <b>11,060.94</b>  |                   |
| 44       |                                                  | <b>Total</b>                 | <b>11,060.94</b>  |                   |
| 45       |                                                  |                              |                   |                   |
| 46       |                                                  |                              |                   |                   |

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
SD 2nd Half Detail  
Lag Days for Property Taxes**

|          | (A)                                              | (B)                       | (C)               | (D)               |
|----------|--------------------------------------------------|---------------------------|-------------------|-------------------|
| Line No. | <b>Due 10/31</b>                                 |                           |                   |                   |
|          | <b>Second Half SD 2009 Property Tax Payments</b> |                           |                   | <b>Allocation</b> |
| 1        | Kingsbury County Treasurer                       | 100.010.0000.2210.1300... | 34,337.87         | 0.72324           |
| 2        | P O Box 166                                      | 100.020.0000.2210.1300... | 5,084.65          | 0.10710           |
| 3        | De Smet SD 57231-0166                            | 100.030.0000.2210.1300... | 7,356.27          | 0.15494           |
| 4        |                                                  | 100.070.0000.2210.1300... | 698.85            | 0.01472           |
| 5        |                                                  |                           | <b>47,477.64</b>  |                   |
| 6        |                                                  | <b>Total</b>              | <b>47,477.64</b>  |                   |
| 7        |                                                  |                           |                   |                   |
| 8        | Lake County Treasurer                            | 100.010.0000.2210.1300... | 3,338.39          | 0.72324           |
| 9        | 200 E Center St                                  | 100.020.0000.2210.1300... | 494.34            | 0.10710           |
| 10       | Madison SD 57042                                 | 100.030.0000.2210.1300... | 715.19            | 0.15494           |
| 11       |                                                  | 100.070.0000.2210.1300... | 67.94             | 0.01472           |
| 12       |                                                  |                           | <b>4,615.86</b>   |                   |
| 13       |                                                  | <b>Total</b>              | <b>4,615.86</b>   |                   |
| 14       |                                                  |                           |                   |                   |
| 15       | Marshall County Treasurer                        | 100.010.0000.2210.1300... | 8,171.20          | 0.72324           |
| 16       | P O Box 130                                      | 100.020.0000.2210.1300... | 1,209.97          | 0.10710           |
| 17       | Britton SD 57430-0130                            | 100.030.0000.2210.1300... | 1,750.53          | 0.15494           |
| 18       |                                                  | 100.070.0000.2210.1300... | 166.30            | 0.01472           |
| 19       |                                                  |                           | <b>11,298.00</b>  |                   |
| 20       |                                                  | <b>Total</b>              | <b>11,298.00</b>  |                   |
| 21       |                                                  |                           |                   |                   |
| 22       | Moody County Treasurer                           | 100.010.0000.2210.1300... | 4,558.18          | 0.72324           |
| 23       | 101 East Pipestone Ave, Suite A                  | 100.020.0000.2210.1300... | 674.96            | 0.10710           |
| 24       | Flandreau SD 57028-1750                          | 100.030.0000.2210.1300... | 976.51            | 0.15494           |
| 25       |                                                  | 100.070.0000.2210.1300... | 92.77             | 0.01472           |
| 26       |                                                  |                           | <b>6,302.42</b>   |                   |
| 27       |                                                  | <b>Total</b>              | <b>6,302.42</b>   |                   |
| 28       |                                                  |                           |                   |                   |
| 29       | Roberts County Treasurer                         | 100.010.0000.2210.1300... | 25,826.49         | 0.72324           |
| 30       | 411 2nd Ave E, Ste 1A                            | 100.020.0000.2210.1300... | 3,824.31          | 0.10710           |
| 31       | Sisseton SD 57262                                | 100.030.0000.2210.1300... | 5,532.86          | 0.15494           |
| 32       |                                                  | 100.070.0000.2210.1300... | 525.62            | 0.01472           |
| 33       |                                                  |                           | <b>35,709.28</b>  |                   |
| 34       |                                                  | <b>Total</b>              | <b>35,709.28</b>  |                   |
| 35       |                                                  |                           |                   |                   |
| 36       | <b>Total 2nd Half SD Taxes</b>                   |                           | <b>660,182.81</b> |                   |

(1) If paid by 09/15/09 OTP can deduct early for income tax purposes. Will use due date of 09/15/09 for this analysis.

**Source:** Property Tax Accountant; Fixed Assets Department

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company**  
**2008 Property Taxes (Payable in 2009)**  
**State of South Dakota**

|          | (A)           | (B)         | (C)             | (D)               | (E)                     | (F)               | (G)                           | (H)                    |
|----------|---------------|-------------|-----------------|-------------------|-------------------------|-------------------|-------------------------------|------------------------|
| Line No. | County        | County Seat | Business Unit # | Business Unit Tax | Paid Before May 1, 2009 | Business Unit Tax | Payable Before Sept. 15, 2009 | Total Tax              |
| 1        | Brookings     | Brookings   | 010             | \$ -              | \$ 14,576.99            | \$ -              | \$ 14,348.94                  | \$ 28,925.93           |
| 2        |               |             | 020             | -                 |                         | -                 |                               |                        |
| 3        |               |             | 030             | -                 |                         | -                 |                               |                        |
| 4        |               |             | 070             | -                 |                         | -                 |                               |                        |
| 5        | Codington     | Watertown   | 010             | -                 | 1,241.49                | -                 | 1,207.68                      | 2,449.17               |
| 6        |               |             | 020             | -                 |                         | -                 |                               |                        |
| 7        |               |             | 030             | -                 |                         | -                 |                               |                        |
| 8        |               |             | 070             | -                 |                         | -                 |                               |                        |
| 9        | Day           | Webster     | 010             | -                 | 10,205.97               | -                 | 10,205.97                     | 20,411.94              |
| 10       |               |             | 020             | -                 |                         | -                 |                               |                        |
| 11       |               |             | 030             | -                 |                         | -                 |                               |                        |
| 12       |               |             | 070             | -                 |                         | -                 |                               |                        |
| 13       | Deuel         | Clear Lake  | 010             | -                 | 21,653.58               | -                 | 21,653.58                     | 43,307.16              |
| 14       |               |             | 020             | -                 |                         | -                 |                               |                        |
| 15       |               |             | 030             | -                 |                         | -                 |                               |                        |
| 16       |               |             | 070             | -                 |                         | -                 |                               |                        |
| 17       | Grant         | Milbank     | 010             | -                 | 496,353.80              | -                 | 496,302.50                    | 992,656.30             |
| 18       |               |             | 020             | -                 |                         | -                 |                               |                        |
| 19       |               |             | 030             | -                 |                         | -                 |                               |                        |
| 20       |               |             | 070             | -                 |                         | -                 |                               |                        |
| 21       | Hamlin        | Hayti       | 010             | -                 | 11,104.40               | -                 | 11,060.94                     | 22,165.34              |
| 22       |               |             | 020             | -                 |                         | -                 |                               |                        |
| 23       |               |             | 030             | -                 |                         | -                 |                               |                        |
| 24       |               |             | 070             | -                 |                         | -                 |                               |                        |
| 25       | Kingsbury     | De Smet     | 010             | -                 | 47,505.42               | -                 | 47,477.64                     | 94,983.06              |
| 26       |               |             | 020             | -                 |                         | -                 |                               |                        |
| 27       |               |             | 030             | -                 |                         | -                 |                               |                        |
| 28       |               |             | 070             | -                 |                         | -                 |                               |                        |
| 29       | Lake          | Madison     | 010             | -                 | 4,615.86                | -                 | 4,615.86                      | 9,231.72               |
| 30       |               |             | 020             | -                 |                         | -                 |                               |                        |
| 31       |               |             | 030             | -                 |                         | -                 |                               |                        |
| 32       |               |             | 070             | -                 |                         | -                 |                               |                        |
| 33       | Marshall      | Britton     | 010             | -                 | 11,298.00               | -                 | 11,298.00                     | 22,596.00              |
| 34       |               |             | 020             | -                 |                         | -                 |                               |                        |
| 35       |               |             | 030             | -                 |                         | -                 |                               |                        |
| 36       |               |             | 070             | -                 |                         | -                 |                               |                        |
| 37       | Moody         | Flandreau   | 010             | -                 | 6,324.85                | -                 | 6,302.42                      | 12,627.27              |
| 38       |               |             | 020             | -                 |                         | -                 |                               |                        |
| 39       |               |             | 030             | -                 |                         | -                 |                               |                        |
| 40       |               |             | 070             | -                 |                         | -                 |                               |                        |
| 41       | Roberts       | Sisseton    | 010             | -                 | 35,849.79               | -                 | 35,709.28                     | 71,559.07              |
| 42       |               |             | 020             | -                 |                         | -                 |                               |                        |
| 43       |               |             | 030             | -                 |                         | -                 |                               |                        |
| 44       |               |             | 070             | -                 |                         | -                 |                               |                        |
| 45       | <b>TOTALS</b> |             |                 | <b>\$ -</b>       | <b>\$ 660,730.15</b>    | <b>\$ -</b>       | <b>\$ 660,182.81</b>          | <b>\$ 1,320,912.96</b> |

**Otter Tail Power Company  
Coal Conversion Tax Pmts Analysis  
Year 2008**

|          | (A)                      | (B)            | (C)                    | (D)                   | (E)                 | (F)                    | (G)                                       | (H)                         | (I)           |
|----------|--------------------------|----------------|------------------------|-----------------------|---------------------|------------------------|-------------------------------------------|-----------------------------|---------------|
| Line No. |                          | (1)<br>Expense | Beg. Service<br>Period | End Service<br>Period | Avg Service<br>Days | (1)<br>Payment<br>Date | Days from<br>End of Service<br>To Payment | Total<br>(Lead)/Lag<br>Days | \$ Days       |
| 1        | ND State Tax Commssioner | Jan 65,986.21  | 01/01/05               | 01/31/08              | 15.5                | 02/19/08               | 19.00                                     | 34.50                       | 2,276,524.25  |
| 2        |                          | Feb 61,067.20  | 02/01/05               | 02/28/08              | 14.0                | 03/18/08               | 19.00                                     | 33.00                       | 2,015,217.60  |
| 3        |                          | Mar 64,131.91  | 03/01/05               | 03/31/08              | 15.5                | 04/18/08               | 18.00                                     | 33.50                       | 2,148,418.99  |
| 4        |                          | Apr 64,011.30  | 04/01/05               | 04/30/08              | 15.0                | 05/16/08               | 16.00                                     | 31.00                       | 1,984,350.30  |
| 5        |                          | May 65,165.29  | 05/01/05               | 05/31/08              | 15.5                | 06/18/08               | 18.00                                     | 33.50                       | 2,183,037.22  |
| 6        |                          | Jun 53,691.04  | 06/01/05               | 06/30/08              | 15.0                | 07/18/08               | 18.00                                     | 33.00                       | 1,771,804.32  |
| 7        |                          | Jul 65,771.67  | 07/01/05               | 07/31/08              | 15.5                | 08/18/08               | 18.00                                     | 33.50                       | 2,203,350.95  |
| 8        |                          | Aug 66,364.79  | 08/01/05               | 08/31/08              | 15.5                | 09/18/08               | 18.00                                     | 33.50                       | 2,223,220.47  |
| 9        |                          | Sep 59,144.87  | 09/01/05               | 09/30/08              | 15.0                | 10/17/08               | 17.00                                     | 32.00                       | 1,892,635.84  |
| 10       |                          | Oct 65,883.35  | 10/01/05               | 10/31/08              | 15.5                | 11/18/08               | 18.00                                     | 33.50                       | 2,207,092.23  |
| 11       |                          | Nov 63,654.73  | 11/01/05               | 11/30/08              | 15.0                | 12/18/08               | 18.00                                     | 33.00                       | 2,100,606.09  |
| 12       |                          | Dec 63,509.98  | 12/01/05               | 12/31/08              | 15.5                | 01/19/09               | 19.00                                     | 34.50                       | 2,191,094.31  |
| 13       |                          |                |                        |                       |                     |                        |                                           |                             |               |
| 14       | Total                    | 758,382.34     |                        |                       | Avg (Lead)Lag Days  |                        |                                           | 33.23                       | 25,197,352.54 |
| 15       |                          |                |                        |                       |                     |                        |                                           |                             |               |

(1) Per workpaper "Coal Conversion Taxes.xls" received from Corey Bormann, Property Taxes & Controls Accountant.

**Otter Tail Power Company  
Lead/Lag Study  
Federal and State Income Tax Payment Lag**

(A)                      (B)                      (C)                      (D)                      (E)                      (F)

| <b>Federal Taxes</b> |                     |                       |               |                               |                |             |
|----------------------|---------------------|-----------------------|---------------|-------------------------------|----------------|-------------|
| Line No.             | (1)<br>Payment Date | End of Service Period | (1)<br>Amount | (2)<br>Average Service Period | Total Lag Days | \$ Lag Days |
| 1                    | 03/15/08            | 12/31/08              | -             | 91.25                         | (199.75)       | -           |
| 2                    |                     |                       |               |                               |                |             |
| 3                    | 06/15/08            | 12/31/08              | -             | 91.25                         | (107.75)       | -           |
| 4                    |                     |                       |               |                               |                |             |
| 5                    | 09/15/08            | 12/31/08              | -             | 91.25                         | (15.75)        | -           |
| 6                    |                     |                       |               |                               |                |             |
| 7                    | 12/15/08            | 12/31/08              | -             | 91.25                         | 75.25          | -           |
| 8                    |                     |                       |               |                               |                |             |
| 9                    | 03/15/09            | 12/31/08              | -             | 91.25                         | 165.25         | -           |
| 10                   |                     |                       |               |                               |                |             |
| 11                   |                     |                       | -             | <b>Avg (Lead)Lag Day</b>      | -              | -           |
| 12                   |                     |                       |               |                               |                |             |
| 13                   |                     |                       |               |                               |                |             |
| 14                   |                     |                       |               |                               |                |             |
| 15                   | <b>North Dakota</b> |                       |               |                               |                |             |
| 16                   |                     |                       |               |                               |                |             |
| 17                   | (1)<br>Payment Date | End of Service Period | (1)<br>Amount | (2)<br>Average Service Period | Total Lag Days | \$ Lag Days |
| 18                   |                     |                       |               |                               |                |             |
| 19                   | 03/15/08            | 12/31/08              | -             | 91.25                         | (199.75)       | -           |
| 20                   |                     |                       |               |                               |                |             |
| 21                   | 06/15/08            | 12/31/08              | -             | 91.25                         | (107.75)       | -           |
| 22                   |                     |                       |               |                               |                |             |
| 23                   | 09/15/08            | 12/31/08              | -             | 91.25                         | (15.75)        | -           |
| 24                   |                     |                       |               |                               |                |             |
| 25                   | 12/15/08            | 12/31/08              | -             | 91.25                         | 75.25          | -           |
| 26                   |                     |                       |               |                               |                |             |
| 27                   | 03/15/09            | 12/31/08              | -             | 91.25                         | 165.25         | -           |
| 28                   |                     |                       |               |                               |                |             |
| 29                   |                     |                       | -             | <b>Avg (Lead)Lag Day</b>      | -              | -           |
| 30                   |                     |                       |               |                               |                |             |
| 31                   |                     |                       |               |                               |                |             |
| 32                   |                     |                       |               |                               |                |             |
| 33                   | <b>Minnesota</b>    |                       |               |                               |                |             |
| 34                   |                     |                       |               |                               |                |             |
| 35                   | (1)<br>Payment Date | End of Service Period | (1)<br>Amount | (2)<br>Average Service Period | Total Lag Days | \$ Lag Days |
| 36                   |                     |                       |               |                               |                |             |
| 37                   | 03/15/08            | 12/31/08              | -             | 91.25                         | (199.75)       | -           |
| 38                   |                     |                       |               |                               |                |             |
| 39                   | 06/15/08            | 12/31/08              | -             | 91.25                         | (107.75)       | -           |
| 40                   |                     |                       |               |                               |                |             |
| 41                   | 09/15/08            | 12/31/08              | -             | 91.25                         | (15.75)        | -           |
| 42                   |                     |                       |               |                               |                |             |
| 43                   | 12/15/08            | 12/31/08              | -             | 91.25                         | 75.25          | -           |
| 44                   |                     |                       |               |                               |                |             |
| 45                   | 03/15/09            | 12/31/08              | -             | 91.25                         | 165.25         | -           |
| 46                   |                     |                       |               |                               |                |             |
| 47                   |                     |                       | -             | <b>Avg (Lead)Lag Day</b>      | -              | -           |
| 48                   |                     |                       |               |                               |                |             |

%s and dates per \_\_\_\_\_, Tax Department

**Note:** No estimated payments were made in 2008 due to an NOL. There are no 1st and 2nd Qtr estimated payments made in a normal year due to the utilization of the "annualization method or (3,3,6,9 Method)" of paying estimated taxes for the current year. This would allow OTP to annualize 03/31/08 NIBT in the 1st and 2nd qtrs, which helps lower annual NIBT for the first half of the year. Therefore, the 1st quarter that would have shown an estimated liability would be the 3rd quarter payment due 09/15 of the current year.

(1) Per Page 2 Detail Received From

(2) Due to tax liability first being incurred over the 2nd half of the year (see above note) the avg service period the annual tax liability is incurred is calculated as follows: 365/2/2

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead/Lag Study  
Federal and State Income Tax Payment Detail**

| Line No. |                                                                                        |
|----------|----------------------------------------------------------------------------------------|
| 1        | <b>From:</b>                                                                           |
| 2        | <b>Sent:</b> Monday, June 29, 2009 2:26 PM                                             |
| 3        | <b>To:</b>                                                                             |
| 4        | <b>Subject:</b> RE: Lead Lag Study                                                     |
| 5        |                                                                                        |
| 6        | ,                                                                                      |
| 7        |                                                                                        |
| 8        | No estimated tax or extension tax payments were made for OTP for 2008, due to its NOL. |
| 9        |                                                                                        |
| 10       |                                                                                        |

**Source:** Corporate

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead/Lag Study  
State Income Tax Average Lag Calculation**

|          | (A)                 | (B)                              | (C)             | (D)         |
|----------|---------------------|----------------------------------|-----------------|-------------|
| Line No. |                     | (1)<br><b>2008</b><br>Income Tax | (1)<br>Lag Days | \$ Lag Days |
| 1        | MN State Income Tax | 0                                | 0.00            | 0           |
| 2        | ND State Income Tax | 0                                | 0.00            | 0           |
| 3        | Average State Lag   | 0                                | 0               | 0           |

(1) Per Income Tax Summary Page. See Page 1.

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Working Capital Analysis  
Actual 2008  
Tax Collections Available**

|          | (A)                                 | (B)                  | (C)            | (D)                   |
|----------|-------------------------------------|----------------------|----------------|-----------------------|
| Line No. | Description                         | Amount               | Available Days | \$ Available Days     |
| 1        | <b>Employee FICA</b>                | 4,230,035.40 (6)     | 0.00 @         | \$0.00                |
| 2        | <b>Employee Federal Withholding</b> | 7,493,623.97 (6)     | 0.00 @         | 0.00                  |
| 3        | <b>Employee State Withholding</b>   |                      |                |                       |
| 4        | Minnesota                           | 1,767,805.96 (3)     | 1.91 (1)       | 3,379,768.64          |
| 5        | North Dakota                        | 281,858.00 (3)       | 62.04 (2)      | 17,486,149.00         |
| 6        | Nonresidential                      | 0.00 (7)             | 0.00 (7)       | 0.00                  |
| 7        |                                     | <u>13,773,323.33</u> | <u>1.51</u>    | <u>20,865,917.64</u>  |
| 8        |                                     |                      |                |                       |
| 9        | <b>Customer Sales Tax</b>           |                      |                |                       |
| 10       | Minnesota                           | 6,576,157.00 (4)     | 12.69 (4)      | 83,457,791.53 (4)     |
| 11       | North Dakota                        | 626,686.06 (4)       | 24.29 (4)      | 15,224,307.20 (4)     |
| 12       | South Dakota                        | 2,462,962.47 (4)     | 13.58 (4)      | 33,453,806.23 (4)     |
| 13       |                                     | <u>9,665,805.53</u>  | <u>13.67</u>   | <u>132,135,904.96</u> |
| 14       |                                     |                      |                |                       |
| 15       | <b>Franchise Taxes</b>              |                      |                |                       |
| 16       | Crookston                           | 380,828.97 (5)       | 8.22 (5)       | 3,131,641.65 (5)      |
| 17       | Morris                              | 113,832.02 (5)       | 194.48 (5)     | 22,138,435.85 (5)     |
| 18       | Bemidji                             | 128,570.00 (5)       | 8.28 (5)       | 1,065,109.23 (5)      |
| 19       | Total MN                            | <u>623,230.99</u>    | <u>42.26</u>   | <u>26,335,186.73</u>  |
| 20       |                                     |                      |                |                       |
| 21       | McVillie                            | 4,768.00 (5)         | 3.37 (5)       | 16,058.39 (5)         |
| 22       | Wahpeton                            | 191,553.94 (5)       | 0.39 (5)       | 75,222.06 (5)         |
| 23       | Total ND                            | <u>196,321.94</u>    | <u>0.46</u>    | <u>91,280.46</u>      |
| 24       |                                     |                      |                |                       |
| 25       | Total Franchis Taxes                | <u>819,552.93</u>    | <u>32.24</u>   | <u>26,426,467.19</u>  |
| 26       |                                     |                      |                |                       |
| 27       | <b>Total</b>                        | <b>24,258,681.79</b> |                | <b>179,428,289.79</b> |

@ Note: FICA and Federal W/H are due the 1st banking day after pay day, however they are always ACH'd the same day as pay day resulting in zero lead time so no further anlaysis is needed.

- (1) Days of available balances until days after payday = 1.91. Deposit is ACH'd to the bank on the day after payday for normal paydays and varies for offcycle paydates. See payroll period analyses attached, Page 4.
- (2) Quarterly payment must be made by the end of the following month. The number of days available balances = the quarterly tax payment lag days. See payroll tax analysis attached, Page 2.
- (3) See Payroll Tax Detail Analysis Attached, Page 2.
- (4) See Sales Tax Analysis Attached, Page 12.
- (5) See Franchise Tax Analysis Attached, Page 5.
- (6) Per Payroll Detail spreadsheet received from . See Page 3.
- (7) Per there are no nonresidential withholdings in 2008 to analyze.

**Note:** Did not formally analyze account 2275.2310 SD Contractors excise tax; total activity was only \$2,063.73.

|          |                                                                                  |               |              |             |           |              |             |           |              |             |           |              |
|----------|----------------------------------------------------------------------------------|---------------|--------------|-------------|-----------|--------------|-------------|-----------|--------------|-------------|-----------|--------------|
|          | (A)                                                                              | (B)           | (C)          | (D)         | (E)       | (F)          | (G)         | (H)       | (I)          | (J)         | (K)       | (L)          |
| (1)      |                                                                                  |               |              |             |           |              |             |           |              |             |           |              |
| Line No. | North Dakota Analysis - per GLED summary report - see detail attached            |               |              |             |           |              |             |           |              |             |           |              |
|          | Account 2275.1200                                                                |               |              |             |           |              |             |           |              |             |           |              |
|          | 1st Quarter                                                                      |               |              | 2nd Quarter |           |              | 3rd Quarter |           |              | 4th Quarter |           |              |
| 1        | 01/04/08                                                                         | 213.00        | 22,152.00    | 04/15/08    | 9,430.00  | 980,720.00   | 07/01/08    | 591.00    | 67,965.00    | 10/13/08    | 22.00     | 2,354.00     |
| 2        | 01/15/08                                                                         | 9,213.00      | 856,809.00   | 04/18/08    | 0.00      | 0.00         | 07/08/08    | 257.00    | 27,756.00    | 10/15/08    | 9,699.00  | 1,018,395.00 |
| 3        | 01/22/08                                                                         | 62.00         | 5,332.00     | 04/25/08    | 0.00      | 0.00         | 07/15/08    | 10,125.00 | 1,022,625.00 | 10/31/08    | 12,834.00 | 1,142,226.00 |
| 4        | 01/31/08                                                                         | 11,606.00     | 893,662.00   | 04/30/08    | 12,021.00 | 1,069,869.00 | 07/18/08    | 1,404.00  | 137,592.00   | 11/14/08    | 10,236.00 | 767,700.00   |
| 5        | 02/01/08                                                                         | 31.00         | 2,356.00     | 05/02/08    | 959.00    | 83,433.00    | 07/22/08    | 743.00    | 69,842.00    | 11/28/08    | 14,653.00 | 893,833.00   |
| 6        | 02/15/08                                                                         | 11,704.00     | 725,648.00   | 05/06/08    | 210.00    | 17,430.00    | 07/25/08    | 892.00    | 81,172.00    | 12/05/08    | 0.00      | 0.00         |
| 7        | 02/22/08                                                                         | 0.00          | 0.00         | 05/12/08    | 0.00      | 0.00         | 07/31/08    | 13,957.00 | 1,186,345.00 | 12/15/08    | 9,759.00  | 429,396.00   |
| 8        | 02/29/08                                                                         | 11,282.00     | 541,536.00   | 05/15/08    | 8,756.00  | 647,944.00   | 08/01/08    | 0.00      | 0.00         | 12/16/08    | 185.00    | 7,955.00     |
| 9        | 03/03/08                                                                         | 0.00          | 0.00         | 05/16/08    | 0.00      | 0.00         | 08/07/08    | 108.00    | 8,424.00     | 12/19/08    | 0.00      | 0.00         |
| 10       | 03/10/08                                                                         | 0.00          | 0.00         | 05/30/08    | 12,434.00 | 733,606.00   | 08/15/08    | 10,504.00 | 735,280.00   | 12/31/08    | 13,242.00 | 370,776.00   |
| 11       | 03/14/08                                                                         | 8,254.00      | 280,636.00   | 06/06/08    | 0.00      | 0.00         | 08/29/08    | 12,575.00 | 704,200.00   |             |           |              |
| 12       | 03/20/08                                                                         | 0.00          | 0.00         | 06/10/08    | 728.00    | 34,944.00    | 09/05/08    | 3,187.00  | 156,163.00   |             |           |              |
| 13       | 03/31/08                                                                         | 12,483.00     | 212,211.00   | 06/13/08    | 9,747.00  | 438,615.00   | 09/09/08    | 0.00      | 0.00         |             |           |              |
| 14       |                                                                                  |               |              | 06/18/08    | 0.00      | 0.00         | 09/15/08    | 9,801.00  | 382,239.00   |             |           |              |
| 15       |                                                                                  |               |              | 06/20/08    | 0.00      | 0.00         | 09/16/08    | 0.00      | 0.00         |             |           |              |
| 16       |                                                                                  |               |              | 06/24/08    | 0.00      | 0.00         | 09/30/08    | 13,905.00 | 333,720.00   |             |           |              |
| 17       |                                                                                  |               |              | 06/30/08    | 14,046.00 | 393,288.00   |             |           |              |             |           |              |
| 18       |                                                                                  |               |              |             |           |              |             |           |              |             |           |              |
| 19       | 04/17/08                                                                         | 64,848.00     | 3,540,342.00 | 07/28/08    | 68,331.00 | 4,399,849.00 | 10/24/08    | 78,049.00 | 4,913,323.00 | 01/28/09    | 70,630.00 | 4,632,635.00 |
| 20       | (2)                                                                              | 54.59         |              | (2)         | 64.4      |              | (2)         | 63.0      |              | (2)         | 65.6      |              |
| 21       |                                                                                  |               |              |             |           |              |             |           |              |             |           |              |
| 22       | Sum of Days                                                                      | 61.88         |              |             |           |              |             |           |              |             |           |              |
| 23       |                                                                                  |               |              |             |           |              |             |           |              |             |           |              |
| 24       | Total \$                                                                         | 281,858.00    |              |             |           |              |             |           |              |             |           |              |
| 25       | \$ Days                                                                          | 17,486,149.00 |              |             |           |              |             |           |              |             |           |              |
| 26       |                                                                                  |               |              |             |           |              |             |           |              |             |           |              |
| 27       | Available Days                                                                   | 62.04         |              |             |           |              |             |           |              |             |           |              |
| 28       |                                                                                  |               |              |             |           |              |             |           |              |             |           |              |
| 29       | Dates are A/P entry dates not actual paid dates for accounts 241.5, 241.2, 241.6 |               |              |             |           |              |             |           |              |             |           |              |
| 30       | (1)                                                                              |               |              |             |           |              |             |           |              |             |           |              |
| 31       | Account 2275.1100                                                                |               |              |             |           |              |             |           |              |             |           |              |
| 32       | State of MN W/H                                                                  |               |              |             |           |              |             |           |              |             |           |              |
| 33       | 01/04/08                                                                         | 0.00          |              |             |           |              |             |           |              |             |           |              |
| 34       | 01/15/08                                                                         | 38,787.34     |              |             |           |              |             |           |              |             |           |              |
| 35       | 01/22/08                                                                         | 9,733.66      |              |             |           |              |             |           |              |             |           |              |
| 36       | 01/31/08                                                                         | 91,605.15     |              |             |           |              |             |           |              |             |           |              |
| 37       | 02/01/08                                                                         | 605.56        |              |             |           |              |             |           |              |             |           |              |
| 38       | 02/15/08                                                                         | 71,644.27     |              |             |           |              |             |           |              |             |           |              |
| 39       | 02/22/08                                                                         | 17,117.89     |              |             |           |              |             |           |              |             |           |              |
| 40       | 02/29/08                                                                         | 89,771.44     |              |             |           |              |             |           |              |             |           |              |
| 41       | 03/03/08                                                                         | 306.88        |              |             |           |              |             |           |              |             |           |              |
| 42       | 03/10/08                                                                         | 1,817.00      |              |             |           |              |             |           |              |             |           |              |
| 43       | 03/14/08                                                                         | 40,823.05     |              |             |           |              |             |           |              |             |           |              |
| 44       | 03/20/08                                                                         | 5,798.00      |              |             |           |              |             |           |              |             |           |              |
| 45       | 03/31/08                                                                         | 90,230.06     |              |             |           |              |             |           |              |             |           |              |
| 46       | 04/01/08                                                                         | 1,256.00      |              |             |           |              |             |           |              |             |           |              |
| 47       | 04/09/08                                                                         | 14,147.00     |              |             |           |              |             |           |              |             |           |              |
| 48       | 04/15/08                                                                         | 67,243.67     |              |             |           |              |             |           |              |             |           |              |
| 49       | 04/18/08                                                                         | 650.00        |              |             |           |              |             |           |              |             |           |              |
| 50       | 04/25/08                                                                         | 1,115.00      |              |             |           |              |             |           |              |             |           |              |
| 51       | 04/30/08                                                                         | 101,036.79    |              |             |           |              |             |           |              |             |           |              |
| 52       | 05/02/08                                                                         | 3,146.58      |              |             |           |              |             |           |              |             |           |              |
| 53       | 05/06/08                                                                         | 420.00        |              |             |           |              |             |           |              |             |           |              |
| 54       | 05/12/08                                                                         | 241.13        |              |             |           |              |             |           |              |             |           |              |
| 55       | 05/15/08                                                                         | 32,828.71     |              |             |           |              |             |           |              |             |           |              |
| 56       | 05/16/08                                                                         | 1,524.00      |              |             |           |              |             |           |              |             |           |              |
| 57       | 05/30/08                                                                         | 96,265.59     |              |             |           |              |             |           |              |             |           |              |
| 58       | 06/06/08                                                                         | 3,582.22      |              |             |           |              |             |           |              |             |           |              |
| 59       | 06/10/08                                                                         | 2,167.00      |              |             |           |              |             |           |              |             |           |              |
| 60       | 06/13/08                                                                         | 35,682.33     |              |             |           |              |             |           |              |             |           |              |
| 61       | 06/18/08                                                                         | 1,153.00      |              |             |           |              |             |           |              |             |           |              |
| 62       | 06/20/08                                                                         | 3,779.00      |              |             |           |              |             |           |              |             |           |              |
| 63       | 06/24/08                                                                         | 1,789.00      |              |             |           |              |             |           |              |             |           |              |
| 64       | 06/30/08                                                                         | 96,925.80     |              |             |           |              |             |           |              |             |           |              |
| 65       | 07/01/08                                                                         | 2,578.00      |              |             |           |              |             |           |              |             |           |              |
| 66       | 07/08/08                                                                         | 2,704.00      |              |             |           |              |             |           |              |             |           |              |
| 67       | 07/15/08                                                                         | 39,098.75     |              |             |           |              |             |           |              |             |           |              |
| 68       | 07/18/08                                                                         | 112.00        |              |             |           |              |             |           |              |             |           |              |
| 69       | 07/22/08                                                                         | 2,579.00      |              |             |           |              |             |           |              |             |           |              |
| 70       | 07/25/08                                                                         | 3,505.00      |              |             |           |              |             |           |              |             |           |              |
| 71       | 07/31/08                                                                         | 98,080.89     |              |             |           |              |             |           |              |             |           |              |
| 72       | 08/01/08                                                                         | 8,587.00      |              |             |           |              |             |           |              |             |           |              |
| 73       | 08/07/08                                                                         | 0.00          |              |             |           |              |             |           |              |             |           |              |
| 74       | 08/15/08                                                                         | 34,099.83     |              |             |           |              |             |           |              |             |           |              |
| 75       | 08/29/08                                                                         | 98,055.52     |              |             |           |              |             |           |              |             |           |              |
| 76       | 09/05/08                                                                         | 8,589.28      |              |             |           |              |             |           |              |             |           |              |
| 77       | 09/09/08                                                                         | 113.58        |              |             |           |              |             |           |              |             |           |              |
| 78       | 09/15/08                                                                         | 38,728.34     |              |             |           |              |             |           |              |             |           |              |
| 79       | 09/16/08                                                                         | 511.46        |              |             |           |              |             |           |              |             |           |              |
| 80       | 09/30/08                                                                         | 97,392.62     |              |             |           |              |             |           |              |             |           |              |
| 81       | 10/13/08                                                                         | 0.00          |              |             |           |              |             |           |              |             |           |              |
| 82       | 10/15/08                                                                         | 36,080.47     |              |             |           |              |             |           |              |             |           |              |
| 83       | 10/31/08                                                                         | 97,284.71     |              |             |           |              |             |           |              |             |           |              |
| 84       | 11/14/08                                                                         | 34,277.02     |              |             |           |              |             |           |              |             |           |              |
| 85       | 11/28/08                                                                         | 102,308.70    |              |             |           |              |             |           |              |             |           |              |
| 86       | 12/05/08                                                                         | 71.61         |              |             |           |              |             |           |              |             |           |              |
| 87       | 12/15/08                                                                         | 34,122.33     |              |             |           |              |             |           |              |             |           |              |
| 88       | 12/16/08                                                                         | 2,156.82      |              |             |           |              |             |           |              |             |           |              |
| 89       | 12/19/08                                                                         | 127.86        |              |             |           |              |             |           |              |             |           |              |
| 90       | 12/31/08                                                                         | 103,448.05    |              |             |           |              |             |           |              |             |           |              |
| 91       |                                                                                  |               |              |             |           |              |             |           |              |             |           |              |
| 92       |                                                                                  |               |              |             |           |              |             |           |              |             |           |              |
| 93       |                                                                                  |               | 1,767,805.96 |             |           |              |             |           |              |             |           |              |

Information Requested by  
Aug-09  
For the Calendar Year 2008

(A) (B) (C)

| Line No. | (A)                                                                 | (B)            | (C)                                                  |
|----------|---------------------------------------------------------------------|----------------|------------------------------------------------------|
| 1        | Total FICA withholding by Pay Group OASDI (6.20%) MEDHI (1.45%)     |                |                                                      |
| 2        | First Quarter                                                       | 892,078.69     | 212,612.85                                           |
| 3        | Second Quarter                                                      | 851,395.08     | 217,026.85                                           |
| 4        | Third Quarter                                                       | 847,695.72     | 214,191.15                                           |
| 5        | Fourth Quarter                                                      | 790,730.24     | 204,304.82                                           |
| 6        |                                                                     |                |                                                      |
| 7        | Totals                                                              | 3,381,899.73   | 848,135.67                                           |
| 8        |                                                                     |                |                                                      |
| 9        | (not "normal" pay dates)                                            | NSO or RSL     | Partially NSO or RSL                                 |
| 10       | 2 ND and MN withholding dates and amounts                           |                |                                                      |
| 11       | Paydate                                                             | Minnesota      | North Dakota                                         |
| 12       | 1/4/2008                                                            |                | 213.00                                               |
| 13       | 1/15/2008                                                           | 38,787.34      | 9,213.00                                             |
| 14       | 1/22/2008                                                           | 9,733.66       | 62.00                                                |
| 15       | 1/31/2008                                                           | 91,605.15      | 11,606.00                                            |
| 16       | 2/1/2008                                                            | 605.56         | 31.00                                                |
| 17       | 2/15/2008                                                           | 71,644.27      | 11,704.00                                            |
| 18       | 2/22/2008                                                           | 17,117.89      |                                                      |
| 19       | 2/29/2008                                                           | 89,771.44      | 11,282.00                                            |
| 20       | 3/3/2008                                                            | 306.88         |                                                      |
| 21       | 3/10/2008                                                           | 1,817.00       |                                                      |
| 22       | 3/14/2008                                                           | 40,823.05      | 8,254.00                                             |
| 23       | 3/20/2008                                                           | 5,798.00       |                                                      |
| 24       | 3/31/2008                                                           | 90,230.06      | 12,483.00                                            |
| 25       | 4/1/2008                                                            | 1,256.00       | (of the \$1,256.00, \$631.00 was for NSO's)          |
| 26       | 4/9/2008                                                            | 14,147.00      |                                                      |
| 27       | 4/15/2008                                                           | 67,243.67      | 9,430.00                                             |
| 28       | 4/18/2008                                                           | 650.00         |                                                      |
| 29       | 4/25/2008                                                           | 1,115.00       |                                                      |
| 30       | 4/30/2008                                                           | 101,036.79     | 12,021.00                                            |
| 31       | 5/2/2008                                                            | 3,146.58       | 959.00 (of the \$3,146.58, \$2,942.00 was for NSO's) |
| 32       | 5/6/2008                                                            | 420.00         | 210.00                                               |
| 33       | 5/12/2008                                                           | 241.13         |                                                      |
| 34       | 5/15/2008                                                           | 32,828.71      | 8,756.00                                             |
| 35       | 5/16/2008                                                           | 1,524.00       |                                                      |
| 36       | 5/30/2008                                                           | 96,265.59      | 12,434.00                                            |
| 37       | 6/6/2008                                                            | 3,582.22       |                                                      |
| 38       | 6/10/2008                                                           | 2,167.00       | 728.00                                               |
| 39       | 6/13/2008                                                           | 35,682.33      | 9,747.00                                             |
| 40       | 6/18/2008                                                           | 1,153.00       |                                                      |
| 41       | 6/20/2008                                                           | 3,779.00       |                                                      |
| 42       | 6/24/2008                                                           | 1,789.00       |                                                      |
| 43       | 6/30/2008                                                           | 96,925.80      | 14,046.00                                            |
| 44       | 7/1/2008                                                            | 2,578.00       | 591.00                                               |
| 45       | 7/8/2008                                                            | 2,704.00       | 257.00                                               |
| 46       | 7/15/2008                                                           | 39,098.75      | 10,125.00                                            |
| 47       | 7/18/2008                                                           | 112.00         | 1,404.00                                             |
| 48       | 7/22/2008                                                           | 2,579.00       | 743.00                                               |
| 49       | 7/25/2008                                                           | 3,505.00       | 892.00                                               |
| 50       | 7/31/2008                                                           | 98,080.89      | 13,957.00                                            |
| 51       | 8/1/2008                                                            | 8,587.00       |                                                      |
| 52       | 8/7/2008                                                            |                | 108.00                                               |
| 53       | 8/15/2008                                                           | 34,099.83      | 10,504.00                                            |
| 54       | 8/29/2008                                                           | 98,055.52      | 12,575.00                                            |
| 55       | 9/5/2008                                                            | 8,589.28       | 3,187.00                                             |
| 56       | 9/9/2008                                                            | 113.58         | (of the \$113.58, \$88.00 was for NSO's)             |
| 57       | 9/15/2008                                                           | 38,728.34      | 9,801.00                                             |
| 58       | 9/16/2008                                                           | 511.46         |                                                      |
| 59       | 9/30/2008                                                           | 97,392.62      | 13,905.00                                            |
| 60       | 10/13/2008                                                          |                | 22.00                                                |
| 61       | 10/15/2008                                                          | 36,080.47      | 9,699.00                                             |
| 62       | 10/31/2008                                                          | 97,284.71      | 12,834.00                                            |
| 63       | 11/14/2008                                                          | 34,277.02      | 10,236.00                                            |
| 64       | 11/28/2008                                                          | 102,308.70     | 14,653.00                                            |
| 65       | 12/5/2008                                                           | 71.61          |                                                      |
| 66       | 12/15/2008                                                          | 34,122.33      | 9,759.00                                             |
| 67       | 12/16/2008                                                          | 2,156.82       | 185.00                                               |
| 68       | 12/19/2008                                                          | 127.86         |                                                      |
| 69       | 12/31/2008                                                          | 103,448.05     | 13,242.00                                            |
| 70       |                                                                     |                |                                                      |
| 71       | Totals                                                              | 1,767,805.96   | 281,858.00                                           |
| 72       |                                                                     |                |                                                      |
| 73       |                                                                     |                |                                                      |
| 74       | 3 Stock option withholdings - answered on 10/12/06 email (11:47 am) |                |                                                      |
| 75       | - Let me know if you need a copy of the question and the answer)    |                |                                                      |
| 76       |                                                                     |                |                                                      |
| 77       | 4 Total Federal withholding for 2008:                               |                |                                                      |
| 78       |                                                                     | \$7,493,623.97 |                                                      |

Senior Payroll Accountant  
12-Aug-09

Otter Tail Power Company  
Working Capital Analysis  
State of Minnesota  
Actual 2008

(A) (B) (C) (D) (E) (F) (G) (H) (I) (J)

| Pay Periods (2) |                                      |           |                                              |              |                                              |
|-----------------|--------------------------------------|-----------|----------------------------------------------|--------------|----------------------------------------------|
| Line No.        | Month                                | Mid Month |                                              | End of Month |                                              |
|                 |                                      | Pay Day   | (1)<br>Days 1st Banking Day is After Pay Day |              | (1)<br>Days 1st Banking Day is After Pay Day |
| 1               | Jan                                  | Tues      | 1                                            | Thurs        | 1                                            |
| 2               | Feb                                  | Fri       | 3                                            | Fri          | 3                                            |
| 3               | Mar                                  | Fri       | 3                                            | Mon          | 1                                            |
| 4               | Apr                                  | Tues      | 1                                            | Wed          | 1                                            |
| 5               | May                                  | Thurs     | 1                                            | Fri          | 3                                            |
| 6               | Jun                                  | Fri       | 3                                            | Mon          | 1                                            |
| 7               | Jul                                  | Tues      | 1                                            | Thurs        | 1                                            |
| 8               | Aug                                  | Fri       | 3                                            | Fri          | 3                                            |
| 9               | Sep                                  | Mon       | 1                                            | Tues         | 1                                            |
| 10              | Oct                                  | Wed       | 1                                            | Fri          | 3                                            |
| 11              | Nov                                  | Fri       | 3                                            | Fri          | 3                                            |
| 12              | Dec                                  | Mon       | 1                                            | Wed          | 2                                            |
| 13              | Total                                |           | 22                                           |              | 23                                           |
| 14              | Average                              |           | 1.69                                         |              | 1.92                                         |
| 15              |                                      |           |                                              |              |                                              |
| 16              | Normal Payday Avg                    |           | 1.80                                         | Days         |                                              |
| 17              |                                      |           |                                              |              |                                              |
| 18              | Normal Payday Withholding Amount (3) |           |                                              | 1,670,901.43 |                                              |
| 19              | Avg Lead Days                        |           |                                              | 1.80         |                                              |
| 20              | \$ Available Days                    |           |                                              | 3,007,622.57 |                                              |

**Note:** FICA and Federal W/H are due the 1st banking day after pay day, however they are always ACH'd the same day as pay day resulting in zero lead time so no further analysis is needed.

- (1) State W/H is due the 2nd banking day after each pay day, however they are always ACH'd the 1st banking day after pay day.
- (2) Payrolls are paid midmonth (15th) and end of month (last day) unless these days fall on a weekend the payday is the preceding Friday.
- (3) Per Payroll Detail W/H spreadsheet received from: See Page 3.

**Source:** Analysis of 2008 calendar

| Offcycle Payday Withholdings                             |         |                                    | (3)                |                   |
|----------------------------------------------------------|---------|------------------------------------|--------------------|-------------------|
|                                                          | Pay Day | (1)<br>Days ACH'd<br>After Pay Day | Amount<br>Withheld | \$ Available Days |
|                                                          | Mon     | 3                                  | 2,365.01           | 7,095.03          |
|                                                          | Tues    | 2                                  | 24,752.52          | 49,505.04         |
|                                                          | Wed     | 6                                  | 15,300.00          | 91,800.00         |
|                                                          | Thurs   | 5                                  | 5,798.00           | 28,990.00         |
|                                                          | Fri     | 4                                  | 48,689.00          | 194,756.00        |
| Total                                                    |         | 20                                 | 96,904.53          | 372,146.07        |
| Average Days                                             |         | 3.84                               |                    |                   |
| Offcycle Payday Withholding<br>Normal Payday Withholding |         |                                    | Amount             | \$ Available      |
|                                                          |         |                                    | 96,904.53          | 372,146.07        |
|                                                          |         |                                    | 1,670,901.43       | 3,007,622.57      |
|                                                          |         |                                    | 1,767,805.96       | 3,379,768.64      |
| Overall Average                                          |         | 1.91                               | Days               |                   |
|                                                          |         |                                    |                    |                   |

**Note:** Per , offcycle payperiod withholdings for the State of MN are ACH'd according to the following schedule. Checks paid on Wed, Thurs or Fri are ACH'd the following Tues and checks paid on Sat, Sun, Mon or Tues are ACH'd on Thurs. The only exception to this rule is if total payroll for an off-cycle pay period goes over \$100,000 then it is ACH'd the day after it is paid.

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead Lag Study  
Summary of Franchise Tax Available Days**

|          | (A)                | (B)            | (C)                   | (D)               |
|----------|--------------------|----------------|-----------------------|-------------------|
| Line No. | Customer Sales Tax | (1)<br>Amount  | (1)<br>Available Days | Dollar Days       |
| 1        | Crookston          | 380,829        | 8.22                  | 3,131,642         |
| 2        | Morris             | 113,832        | 194.48                | 22,138,436        |
| 3        | Wahpeton           | 191,554        | 0.39                  | 75,222            |
| 4        | Bemidji            | 128,570        | 8.28                  | 1,065,109         |
| 5        | McVile             | 4,768          | 3.37                  | 16,058            |
| 6        |                    | <b>686,215</b> | <b>36.93</b>          | <b>25,345,300</b> |

(1) See Separate Analysis Workpapers, Pages 6 - 10.

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead Lag Study  
Crookston Franchise Tax Days Available**

|          | (A)       | (B)               | (C)              | (D)                  | (E)                        | (F)                  | (G)                            | (H)                        | (I)                 |
|----------|-----------|-------------------|------------------|----------------------|----------------------------|----------------------|--------------------------------|----------------------------|---------------------|
| Line No. | Month     | (1)<br>Amount     | (2)<br>Date Paid | For Period<br>Ending | (1)<br>Tax Payment<br>Days | Revenue Lead<br>Days | (3)<br>Collection<br>Lead Days | Days Available<br>Balances | Dollar Days         |
| 1        | January   | 40,257.84         | 02/15/08         | 01/31/08             | 15.00                      | 15.50                | 21.84                          | 8.66                       | 348,645.66          |
| 2        | February  | 43,403.62         | 03/14/08         | 02/29/08             | 14.00                      | 14.00                | 21.84                          | 6.16                       | 267,380.07          |
| 3        | March     | 38,732.66         | 04/15/08         | 03/31/08             | 15.00                      | 15.50                | 21.84                          | 8.66                       | 335,437.12          |
| 4        | April     | 32,061.08         | 05/15/08         | 04/30/08             | 15.00                      | 15.00                | 21.84                          | 8.16                       | 261,628.58          |
| 5        | May       | 27,788.68         | 06/16/08         | 05/31/08             | 16.00                      | 15.50                | 21.84                          | 9.66                       | 268,447.46          |
| 6        | June      | 24,044.28         | 07/15/08         | 06/30/08             | 15.00                      | 15.00                | 21.84                          | 8.16                       | 196,208.95          |
| 7        | July      | 26,578.22         | 08/15/08         | 07/31/08             | 15.00                      | 15.50                | 21.84                          | 8.66                       | 230,175.82          |
| 8        | August    | 27,230.34         | 09/15/08         | 08/31/08             | 15.00                      | 15.50                | 21.84                          | 8.66                       | 235,823.38          |
| 9        | September | 30,436.14         | 10/15/08         | 09/30/08             | 15.00                      | 15.00                | 21.84                          | 8.16                       | 248,368.56          |
| 10       | October   | 28,436.89         | 11/14/08         | 10/31/08             | 14.00                      | 15.50                | 21.84                          | 7.66                       | 217,835.60          |
| 11       | November  | 28,060.03         | 12/15/08         | 11/30/08             | 15.00                      | 15.00                | 21.84                          | 8.16                       | 228,978.75          |
| 12       | December  | 33,799.19         | 01/15/09         | 12/31/08             | 15.00                      | 15.50                | 21.84                          | 8.66                       | 292,711.71          |
| 13       |           | <b>380,828.97</b> |                  |                      |                            |                      |                                | <b>8.22</b>                | <b>3,131,641.65</b> |

**Note:** Monthly tax payments are due on the 15th of the month following collection.

- (1) Per spreadsheet received from \_\_\_\_\_ in Financial Reporting. See Page 11.
- (2) Per Search on Oracle A/P Display by Vendor and Amount.
- (3) Date of Svc-to-Pmt Days Analysis.xlsx

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead Lag Study  
Morris Franchise Tax Days Available**

|          | (A)       | (B)               | (C)              | (D)                  | (E)                        | (F)                  | (G)                            | (H)                        | (I)                  |
|----------|-----------|-------------------|------------------|----------------------|----------------------------|----------------------|--------------------------------|----------------------------|----------------------|
| Line No. | Month     | (1)<br>Amount     | (2)<br>Date Paid | For Period<br>Ending | (1)<br>Tax Payment<br>Days | Revenue Lead<br>Days | (3)<br>Collection<br>Lead Days | Days Available<br>Balances | Dollar Days          |
| 1        | January   | 10,710.02         | 01/27/09         | 01/31/08             | 362.00                     | 15.50                | 21.84                          | 355.66                     | 3,809,129.11         |
| 2        | February  | 12,338.21         | 01/27/09         | 02/29/08             | 333.00                     | 14.00                | 21.84                          | 325.16                     | 4,011,896.28         |
| 3        | March     | 11,077.77         | 01/27/09         | 03/31/08             | 302.00                     | 15.50                | 21.84                          | 295.66                     | 3,275,256.99         |
| 4        | April     | 8,964.47          | 01/27/09         | 04/30/08             | 272.00                     | 15.00                | 21.84                          | 265.16                     | 2,377,021.71         |
| 5        | May       | 8,195.24          | 01/27/09         | 05/31/08             | 241.00                     | 15.50                | 21.84                          | 234.66                     | 1,923,097.62         |
| 6        | June      | 7,566.33          | 01/27/09         | 06/30/08             | 211.00                     | 15.00                | 21.84                          | 204.16                     | 1,544,744.33         |
| 7        | July      | 8,170.11          | 01/27/09         | 07/31/08             | 180.00                     | 15.50                | 21.84                          | 173.66                     | 1,418,823.89         |
| 8        | August    | 9,477.82          | 01/27/09         | 08/31/08             | 149.00                     | 15.50                | 21.84                          | 142.66                     | 1,352,108.81         |
| 9        | September | 9,125.19          | 01/27/09         | 09/30/08             | 119.00                     | 15.00                | 21.84                          | 112.16                     | 1,023,484.20         |
| 10       | October   | 8,786.34          | 01/27/09         | 10/31/08             | 88.00                      | 15.50                | 21.84                          | 81.66                      | 717,495.31           |
| 11       | November  | 9,316.18          | 01/27/09         | 11/30/08             | 58.00                      | 15.00                | 21.84                          | 51.16                      | 476,618.72           |
| 12       | December  | 10,104.34         | 01/27/09         | 12/31/08             | 27.00                      | 15.50                | 21.84                          | 20.66                      | 208,758.87           |
| 13       |           | <b>113,832.02</b> |                  |                      |                            |                      |                                | <b>194.48</b>              | <b>22,138,435.85</b> |

**Note:** Franchise tax payments are due on Feb 1st of the year following collection.

- (1) Per spreadsheet received from \_\_\_\_\_ in Financial Reporting. See Page 11.
- (2) Per Search on Oracle A/P Display by Vendor and Amount.
- (3) Date of Svc-to-Pmt Days Analysis.xlsx

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead Lag Study  
Wahpeton Franchise Tax Days Available**

|          | (A)       | (B)               | (C)              | (D)                  | (E)                        | (F)                  | (G)                            | (H)                        | (I)              |
|----------|-----------|-------------------|------------------|----------------------|----------------------------|----------------------|--------------------------------|----------------------------|------------------|
| Line No. | Month     | (1)<br>Amount     | (2)<br>Date Paid | For Period<br>Ending | (1)<br>Tax Payment<br>Days | Revenue Lead<br>Days | (3)<br>Collection<br>Lead Days | Days Available<br>Balances | Dollar Days      |
| 1        | January   | 19,089.65         | 02/07/08         | 01/31/08             | 7.00                       | 15.50                | 21.84                          | 0.66                       | 12,605.22        |
| 2        | February  | 23,793.42         | 03/07/08         | 02/29/08             | 7.00                       | 14.00                | 21.84                          | (0.84)                     | (19,978.93)      |
| 3        | March     | 21,207.65         | 04/07/08         | 03/31/08             | 7.00                       | 15.50                | 21.84                          | 0.66                       | 14,003.78        |
| 4        | April     | 18,010.00         | 05/07/08         | 04/30/08             | 7.00                       | 15.00                | 21.84                          | 0.16                       | 2,887.31         |
| 5        | May       | 14,180.60         | 06/06/08         | 05/31/08             | 6.00                       | 15.50                | 21.84                          | (0.34)                     | (4,816.91)       |
| 6        | June      | 12,448.31         | 07/07/08         | 06/30/08             | 7.00                       | 15.00                | 21.84                          | 0.16                       | 1,995.68         |
| 7        | July      | 13,591.03         | 08/07/08         | 07/31/08             | 7.00                       | 15.50                | 21.84                          | 0.66                       | 8,974.39         |
| 8        | August    | 13,447.81         | 09/08/08         | 08/31/08             | 8.00                       | 15.50                | 21.84                          | 1.66                       | 22,327.63        |
| 9        | September | 13,191.12         | 10/07/08         | 09/30/08             | 7.00                       | 15.00                | 21.84                          | 0.16                       | 2,114.76         |
| 10       | October   | 12,287.15         | 11/07/08         | 10/31/08             | 7.00                       | 15.50                | 21.84                          | 0.66                       | 8,113.42         |
| 11       | November  | 13,966.68         | 12/08/08         | 11/30/08             | 8.00                       | 15.00                | 21.84                          | 1.16                       | 16,205.78        |
| 12       | December  | 16,340.52         | 01/07/09         | 12/31/08             | 7.00                       | 15.50                | 21.84                          | 0.66                       | 10,789.93        |
| 13       |           | <b>191,553.94</b> |                  |                      |                            |                      |                                | <b>0.39</b>                | <b>75,222.06</b> |

**Note:** Monthly tax payments are due on the 7th of the month following collection.

- (1) Per spreadsheet received from \_\_\_\_\_ in Financial Reporting. See Page 11.
- (2) Per Search on Oracle A/P Display by Vendor and Amount.
- (3) Date of Svc-to-Pmt Days Analysis.xlsx

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead Lag Study  
Bemidji Franchise Tax Days Available**

|          | (A)       | (B)               | (C)              | (D)                  | (E)                        | (F)                  | (G)                            | (H)                        | (I)                 |
|----------|-----------|-------------------|------------------|----------------------|----------------------------|----------------------|--------------------------------|----------------------------|---------------------|
| Line No. | Month     | (1)<br>Amount     | (2)<br>Date Paid | For Period<br>Ending | (1)<br>Tax Payment<br>Days | Revenue Lead<br>Days | (3)<br>Collection<br>Lead Days | Days Available<br>Balances | Dollar Days         |
| 1        | January   | 10,817.50         | 02/15/08         | 01/31/08             | 15.00                      | 15.50                | 21.84                          | 8.66                       | 93,682.98           |
| 2        | February  | 10,815.50         | 03/14/08         | 02/29/08             | 14.00                      | 14.00                | 21.84                          | 6.16                       | 66,626.91           |
| 3        | March     | 10,704.00         | 04/15/08         | 03/31/08             | 15.00                      | 15.50                | 21.84                          | 8.66                       | 92,700.04           |
| 4        | April     | 10,674.00         | 05/15/08         | 04/30/08             | 15.00                      | 15.00                | 21.84                          | 8.16                       | 87,103.23           |
| 5        | May       | 10,755.75         | 06/16/08         | 05/31/08             | 16.00                      | 15.50                | 21.84                          | 9.66                       | 103,903.96          |
| 6        | June      | 10,496.25         | 07/15/08         | 06/30/08             | 15.00                      | 15.00                | 21.84                          | 8.16                       | 85,652.73           |
| 7        | July      | 10,649.00         | 08/15/08         | 07/31/08             | 15.00                      | 15.50                | 21.84                          | 8.66                       | 92,223.72           |
| 8        | August    | 10,692.00         | 09/15/08         | 08/31/08             | 15.00                      | 15.50                | 21.84                          | 8.66                       | 92,596.11           |
| 9        | September | 10,438.50         | 10/15/08         | 09/30/08             | 15.00                      | 15.00                | 21.84                          | 8.16                       | 85,181.47           |
| 10       | October   | 10,837.50         | 11/14/08         | 10/31/08             | 14.00                      | 15.50                | 21.84                          | 7.66                       | 83,018.69           |
| 11       | November  | 10,845.75         | 12/15/08         | 11/30/08             | 15.00                      | 15.00                | 21.84                          | 8.16                       | 88,504.76           |
| 12       | December  | 10,844.25         | 01/15/09         | 12/31/08             | 15.00                      | 15.50                | 21.84                          | 8.66                       | 93,914.64           |
| 13       |           | <b>128,570.00</b> |                  |                      |                            |                      |                                | <b>8.28</b>                | <b>1,065,109.23</b> |

**Note:** Monthly tax payments are due on the 15th of the month following collection.

- (1) Per spreadsheet received from \_\_\_\_\_ in Financial Reporting. See Page 11.
- (2) Per Search on Oracle A/P Display by Vendor and Amount.
- (3) Date of Svc-to-Pmt Days Analysis.xlsx

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead Lag Study  
McVile Franchise Tax Days Available**

|          | (A)       | (B)             | (C)              | (D)                  | (E)                        | (F)                  | (G)                            | (H)                        | (I)              |
|----------|-----------|-----------------|------------------|----------------------|----------------------------|----------------------|--------------------------------|----------------------------|------------------|
| Line No. | Month     | (1)<br>Amount   | (2)<br>Date Paid | For Period<br>Ending | (1)<br>Tax Payment<br>Days | Revenue Lead<br>Days | (3)<br>Collection<br>Lead Days | Days Available<br>Balances | Dollar Days      |
| 1        | January   | 397.00          | 02/11/08         | 01/31/08             | 11.00                      | 15.50                | 21.84                          | 4.66                       | 1,850.15         |
| 2        | February  | 405.00          | 03/10/08         | 02/29/08             | 10.00                      | 14.00                | 21.84                          | 2.16                       | 874.93           |
| 3        | March     | 399.00          | 04/10/08         | 03/31/08             | 10.00                      | 15.50                | 21.84                          | 3.66                       | 1,460.47         |
| 4        | April     | 401.00          | 05/09/08         | 04/30/08             | 9.00                       | 15.00                | 21.84                          | 2.16                       | 866.29           |
| 5        | May       | 397.00          | 06/10/08         | 05/31/08             | 10.00                      | 15.50                | 21.84                          | 3.66                       | 1,453.15         |
| 6        | June      | 392.00          | 07/10/08         | 06/30/08             | 10.00                      | 15.00                | 21.84                          | 3.16                       | 1,238.84         |
| 7        | July      | 403.00          | 08/11/08         | 07/31/08             | 11.00                      | 15.50                | 21.84                          | 4.66                       | 1,878.11         |
| 8        | August    | 393.00          | 09/10/08         | 08/31/08             | 10.00                      | 15.50                | 21.84                          | 3.66                       | 1,438.50         |
| 9        | September | 396.00          | 10/10/08         | 09/30/08             | 10.00                      | 15.00                | 21.84                          | 3.16                       | 1,251.49         |
| 10       | October   | 398.00          | 11/10/08         | 10/31/08             | 10.00                      | 15.50                | 21.84                          | 3.66                       | 1,456.81         |
| 11       | November  | 392.00          | 12/10/08         | 11/30/08             | 10.00                      | 15.00                | 21.84                          | 3.16                       | 1,238.84         |
| 12       | December  | 395.00          | 01/09/09         | 12/31/08             | 9.00                       | 15.50                | 21.84                          | 2.66                       | 1,050.83         |
| 13       |           | <b>4,768.00</b> |                  |                      |                            |                      |                                | <b>3.37</b>                | <b>16,058.39</b> |

**Note:** Monthly tax payments are due on the 10th of the month following collection.

- (1) Per spreadsheet received from \_\_\_\_\_ in Financial Reporting. See Page 11.
- (2) Per Search on Oracle A/P Display by Vendor and Amount.
- (3) Date of Svc-to-Pmt Days Analysis.xlsx

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead Lag Study  
2008 Franchise Tax Collections**

(A) (B) (C) (D) (E) (F) (G) (H) (I)

| Crookston Franchise Tax Collected |                                 |           |            | Morris Franchise Tax Collected |                  |            |            | Wahpeton Franchise Tax Collected |                  |           |     |
|-----------------------------------|---------------------------------|-----------|------------|--------------------------------|------------------|------------|------------|----------------------------------|------------------|-----------|-----|
| Line No.                          | Amount Collected                |           |            |                                | Amount Collected |            |            |                                  | Amount Collected |           |     |
|                                   | 2008                            | A/C 241.9 | YTD        |                                | 2008             | A/C 241.9  | YTD        |                                  | 2008             | A/C 241.9 | YTD |
| 1                                 | Jan                             | 40,257.84 | 40,257.84  | Jan                            | 10,710.02        | 10,710.02  | Jan        | 19,089.65                        | 19,089.65        |           |     |
| 2                                 | Feb                             | 43,403.62 | 83,661.46  | Feb                            | 12,338.21        | 23,048.23  | Feb        | 23,793.42                        | 42,883.07        |           |     |
| 3                                 | March                           | 38,732.66 | 122,394.12 | March                          | 11,077.77        | 34,126.00  | March      | 21,207.65                        | 64,090.72        |           |     |
| 4                                 | April                           | 32,061.08 | 154,455.20 | April                          | 8,964.47         | 43,090.47  | April      | 18,010.00                        | 82,100.72        |           |     |
| 5                                 | May                             | 27,788.68 | 182,243.88 | May                            | 8,195.24         | 51,285.71  | May        | 14,180.60                        | 96,281.32        |           |     |
| 6                                 | June                            | 24,044.28 | 206,288.16 | June                           | 7,566.33         | 58,852.04  | June       | 12,448.31                        | 108,729.63       |           |     |
| 7                                 | July                            | 26,578.22 | 232,866.38 | July                           | 8,170.11         | 67,022.15  | July       | 13,591.03                        | 122,320.66       |           |     |
| 8                                 | Aug                             | 27,230.34 | 260,096.72 | Aug                            | 9,477.82         | 76,499.97  | Aug        | 13,447.81                        | 135,768.47       |           |     |
| 9                                 | Sept                            | 30,436.14 | 290,532.86 | Sept                           | 9,125.19         | 85,625.16  | Sept       | 13,191.12                        | 148,959.59       |           |     |
| 10                                | Oct                             | 28,436.89 | 318,969.75 | Oct                            | 8,786.34         | 94,411.50  | Oct        | 12,287.15                        | 161,246.74       |           |     |
| 11                                | Nov                             | 28,060.03 | 347,029.78 | Nov                            | 9,316.18         | 103,727.68 | Nov        | 13,966.68                        | 175,213.42       |           |     |
| 12                                | Dec                             | 33,799.19 | 380,828.97 | Dec                            | 10,104.34        | 113,832.02 | Dec        | 16,340.52                        | 191,553.94       |           |     |
| 13                                | 380,828.97                      |           |            | 113,832.02                     |                  |            | 191,553.94 |                                  |                  |           |     |
| 14                                |                                 |           |            |                                |                  |            |            |                                  |                  |           |     |
| 15                                |                                 |           |            |                                |                  |            |            |                                  |                  |           |     |
| 16                                | Bemidji Franchise Tax Collected |           |            | McVile Franchise Tax Collected |                  |            |            |                                  |                  |           |     |
| 17                                | Amount Collected                |           |            | Amount Collected               |                  |            |            |                                  |                  |           |     |
| 18                                | A/C 241.9 YTD                   |           |            | A/C 241.9 YTD                  |                  |            |            |                                  |                  |           |     |
| 19                                | 2008                            | A/C 241.9 | YTD        | 2008                           | A/C 241.9        | YTD        |            |                                  |                  |           |     |
| 20                                | Jan                             | 10,817.50 | 10,817.50  | Jan                            | 397.00           | 397.00     |            |                                  |                  |           |     |
| 21                                | Feb                             | 10,815.50 | 21,633.00  | Feb                            | 405.00           | 802.00     |            |                                  |                  |           |     |
| 22                                | March                           | 10,704.00 | 32,337.00  | March                          | 399.00           | 1,201.00   |            |                                  |                  |           |     |
| 23                                | April                           | 10,674.00 | 43,011.00  | April                          | 401.00           | 1,602.00   |            |                                  |                  |           |     |
| 24                                | May                             | 10,755.75 | 53,766.75  | May                            | 397.00           | 1,999.00   |            |                                  |                  |           |     |
| 25                                | June                            | 10,496.25 | 64,263.00  | June                           | 392.00           | 2,391.00   |            |                                  |                  |           |     |
| 26                                | July                            | 10,649.00 | 74,912.00  | July                           | 403.00           | 2,794.00   |            |                                  |                  |           |     |
| 27                                | Aug                             | 10,692.00 | 85,604.00  | Aug                            | 393.00           | 3,187.00   |            |                                  |                  |           |     |
| 28                                | Sept                            | 10,438.50 | 96,042.50  | Sept                           | 396.00           | 3,583.00   |            |                                  |                  |           |     |
| 29                                | Oct                             | 10,837.50 | 106,880.00 | Oct                            | 398.00           | 3,981.00   |            |                                  |                  |           |     |
| 30                                | Nov                             | 10,845.75 | 117,725.75 | Nov                            | 392.00           | 4,373.00   |            |                                  |                  |           |     |
| 31                                | Dec                             | 10,844.25 | 128,570.00 | Dec                            | 395.00           | 4,768.00   |            |                                  |                  |           |     |
| 32                                | 128,570.00                      |           |            | 4,768.00                       |                  |            |            |                                  |                  |           |     |

Source: in Financial Reporting

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead Lag Study  
Summary of Sales Tax Available Days**

|          | (A)                | (B)     | (C)           | (D)                   | (E)         |
|----------|--------------------|---------|---------------|-----------------------|-------------|
| Line No. | Customer Sales Tax | Account | (1)<br>Amount | (1)<br>Available Days | Dollar Days |
| 1        | Minnesota          | 241.8   | 6,576,157     | 12.69                 | 83,457,792  |
| 2        | North Dakota       | 241.3   | 626,686       | 24.29                 | 15,224,307  |
| 3        | South Dakota       | 241.4   | 2,462,962     | 13.58                 | 33,453,806  |
| 4        |                    |         | 9,665,806     | 13.67                 | 132,135,905 |

**Note:** Although OTP collects and remits City sales tax for the 3 states listed above an analysis was not needed as they are remitted at the same time as the state sales tax. The city portions are listed separately on the return so the states can settle up with each respective city. The assumption is that analyzing city sales taxes would not significantly change the lead/lag avg calculated above.

(1) See Separate Analysis Workpapers, Pages 13 - 16.

**Otter Tail Power Company  
Lead Lag Study  
Minnesota Sales Tax Days Available**

|          | (A)       | (B)                 | (C)                 | (D)              | (E)              | (F)               | (G)              | (H)               | (I)                         | (J)                     | (K)         |
|----------|-----------|---------------------|---------------------|------------------|------------------|-------------------|------------------|-------------------|-----------------------------|-------------------------|-------------|
| Line No. | Month     | (1)<br>Amount       | (1)<br>Amount Paid  | Amount Remaining | (1)<br>Date Paid | For Period Ending | Tax Payment Days | Revenue Lead Days | (2)<br>Collection Lead Days | Days Available Balances | Dollar Days |
| 1        | January   | 628,321.00          | 628,321.00          | 0.00             | 02/20/08         | 01/31/08          | 20.00            | 15.50             | 21.84                       | 13.66                   | 8,583,064   |
| 2        | February  | 760,428.00          | 760,428.00          | 0.00             | 03/20/08         | 02/29/08          | 20.00            | 14.50             | 21.84                       | 12.66                   | 9,627,260   |
| 3        | March     | 632,001.00          | 632,001.00          | 0.00             | 04/21/08         | 03/31/08          | 21.00            | 15.50             | 21.84                       | 14.66                   | 9,265,335   |
| 4        | April     | 534,653.00          | 534,653.00          | 0.00             | 05/20/08         | 04/30/08          | 20.00            | 15.00             | 21.84                       | 13.16                   | 7,036,203   |
| 5        | May       | 523,806.00          | 523,806.00          | 0.00             | 06/20/08         | 05/31/08          | 20.00            | 15.50             | 21.84                       | 13.66                   | 7,155,356   |
| 6        | June      | 464,971.00          | 393,719.00          | 71,252.00        | 06/26/08         | 06/30/08          | (4.00)           | 15.00             | 21.84                       | (10.84)                 | (4,267,789) |
| 7        |           | 0.00                | 71,252.00           | 0.00             | 08/20/08         | 06/30/08          | 51.00            | 15.00             | 21.84                       | 44.16                   | 3,146,511   |
| 8        | July      | 475,754.00          | 475,754.00          | 0.00             | 08/20/08         | 07/31/08          | 20.00            | 15.50             | 21.84                       | 13.66                   | 6,498,951   |
| 9        | August    | 512,404.00          | 512,404.00          | 0.00             | 09/22/08         | 08/31/08          | 22.00            | 15.50             | 21.84                       | 15.66                   | 8,024,409   |
| 10       | September | 533,887.00          | 533,887.00          | 0.00             | 10/20/08         | 09/30/08          | 20.00            | 15.00             | 21.84                       | 13.16                   | 7,026,122   |
| 11       | October   | 503,752.00          | 503,752.00          | 0.00             | 11/20/08         | 10/31/08          | 20.00            | 15.50             | 21.84                       | 13.66                   | 6,881,412   |
| 12       | November  | 490,813.00          | 490,813.00          | 0.00             | 12/22/08         | 11/30/08          | 22.00            | 15.00             | 21.84                       | 15.16                   | 7,440,881   |
| 13       | December  | 515,367.00          | 515,367.00          | 0.00             | 01/20/09         | 12/31/08          | 20.00            | 15.50             | 21.84                       | 13.66                   | 7,040,077   |
|          |           | <b>6,576,157.00</b> | <b>6,576,157.00</b> |                  |                  |                   |                  |                   |                             | 12.69                   | 83,457,792  |

**Note:** Monthly tax payments are made on the 20th of the following month except for June which is estimated based on any of the following: 1) 85% of the actual June liability; 2) 85% of the May liability or 3) 85% of the average monthly liability for the previous year. The balance is then due at the same time as the July return.

- (1) Per Sales Tax Detail Spreadsheet received from , Sr Tax Accountant. See Page 16 of 16  
(2) Date of Svc-to-Pmt Days Analysis.xlsx

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead Lag Study  
North Dakota Sales Tax Days Available**

|          | (A)       | (B)               | (C)              | (D)                  | (E)                        | (F)                  | (G)                            | (H)                        | (I)                  |
|----------|-----------|-------------------|------------------|----------------------|----------------------------|----------------------|--------------------------------|----------------------------|----------------------|
| Line No. | Month     | (1)<br>Amount     | (1)<br>Date Paid | For Period<br>Ending | (1)<br>Tax Payment<br>Days | Revenue Lead<br>Days | (2)<br>Collection<br>Lead Days | Days Available<br>Balances | Dollar Days          |
| 1        | January   | 35,419.47         | 02/29/08         | 01/31/08             | 29.00                      | 15.50                | 21.84                          | 22.66                      | 802,616.42           |
| 2        | February  | 58,746.31         | 03/31/08         | 02/29/08             | 31.00                      | 14.00                | 21.84                          | 23.16                      | 1,360,583.17         |
| 3        | March     | 24,402.18         | 04/30/08         | 03/31/08             | 30.00                      | 15.50                | 21.84                          | 23.66                      | 577,363.32           |
| 4        | April     | 44,258.33         | 06/02/08         | 04/30/08             | 33.00                      | 15.00                | 21.84                          | 26.16                      | 1,157,811.95         |
| 5        | May       | 38,633.32         | 06/30/08         | 05/31/08             | 30.00                      | 15.50                | 21.84                          | 23.66                      | 914,076.61           |
| 6        | June      | 91,231.72         | 07/31/08         | 06/30/08             | 31.00                      | 15.00                | 21.84                          | 24.16                      | 2,204,187.29         |
| 7        | July      | 30,875.95         | 09/02/08         | 07/31/08             | 33.00                      | 15.50                | 21.84                          | 26.66                      | 823,162.62           |
| 8        | August    | 23,887.10         | 09/30/08         | 08/31/08             | 30.00                      | 15.50                | 21.84                          | 23.66                      | 565,176.36           |
| 9        | September | 178,131.05        | 10/31/08         | 09/30/08             | 31.00                      | 15.00                | 21.84                          | 24.16                      | 4,303,702.67         |
| 10       | October   | 48,164.99         | 12/01/08         | 10/31/08             | 31.00                      | 15.50                | 21.84                          | 24.66                      | 1,187,763.93         |
| 11       | November  | 33,367.24         | 12/31/08         | 11/30/08             | 31.00                      | 15.00                | 21.84                          | 24.16                      | 806,163.10           |
| 12       | December  | 19,568.40         | 02/02/09         | 12/31/08             | 33.00                      | 15.50                | 21.84                          | 26.66                      | 521,699.75           |
| 13       |           | <b>626,686.06</b> |                  |                      |                            |                      |                                | <b>24.29</b>               | <b>15,224,307.20</b> |

**Note:** North Dakota Sales Taxes are due the last day of the following month.

- (1) Per Sales Tax Detail Spreadsheet received from  
(2) Date of Svc-to-Pmt Days Analysis.xlsx

Sr Tax Accountant. See Page 16 of 16

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead Lag Study  
South Dakota Sales Tax Days Available**

|          | (A)       | (B)                 | (C)              | (D)                  | (E)                        | (F)                  | (G)                            | (H)                        | (I)               |
|----------|-----------|---------------------|------------------|----------------------|----------------------------|----------------------|--------------------------------|----------------------------|-------------------|
| Line No. | Month     | (1)<br>Amount       | (1)<br>Date Paid | For Period<br>Ending | (1)<br>Tax Payment<br>Days | Revenue Lead<br>Days | (2)<br>Collection<br>Lead Days | Days Available<br>Balances | Dollar Days       |
| 1        | January   | 263,173.76          | 02/20/08         | 01/31/08             | 20.00                      | 15.50                | 21.84                          | 13.66                      | 3,595,037         |
| 2        | February  | 213,253.06          | 03/20/08         | 02/29/08             | 20.00                      | 14.50                | 21.84                          | 12.66                      | 2,699,851         |
| 3        | March     | 235,728.21          | 04/21/08         | 03/31/08             | 21.00                      | 15.50                | 21.84                          | 14.66                      | 3,455,850         |
| 4        | April     | 237,793.31          | 05/20/08         | 04/30/08             | 20.00                      | 15.00                | 21.84                          | 13.16                      | 3,129,435         |
| 5        | May       | 189,871.01          | 06/20/08         | 05/31/08             | 20.00                      | 15.50                | 21.84                          | 13.66                      | 2,593,698         |
| 6        | June      | 169,306.27          | 07/21/08         | 06/30/08             | 21.00                      | 15.00                | 21.84                          | 14.16                      | 2,397,430         |
| 7        | July      | 207,864.03          | 08/20/08         | 07/31/08             | 20.00                      | 15.50                | 21.84                          | 13.66                      | 2,839,489         |
| 8        | August    | 165,247.86          | 09/20/08         | 08/31/08             | 20.00                      | 15.50                | 21.84                          | 13.66                      | 2,257,338         |
| 9        | September | 189,747.61          | 10/20/08         | 09/30/08             | 20.00                      | 15.00                | 21.84                          | 13.16                      | 2,497,139         |
| 10       | October   | 175,212.75          | 11/20/08         | 10/31/08             | 20.00                      | 15.50                | 21.84                          | 13.66                      | 2,393,462         |
| 11       | November  | 168,800.34          | 12/20/08         | 11/30/08             | 20.00                      | 15.00                | 21.84                          | 13.16                      | 2,221,466         |
| 12       | December  | 246,964.26          | 01/20/09         | 12/31/08             | 20.00                      | 15.50                | 21.84                          | 13.66                      | 3,373,610         |
| 13       |           | <b>2,462,962.47</b> |                  |                      |                            |                      |                                | <b>13.58</b>               | <b>33,453,806</b> |

**Note:** South Dakota sales taxes are due the 20th of the following month.

- (1) Per Sales Tax Detail Spreadsheet received from  
(2) Date of Svc-to-Pmt Days Analysis.xlsx

Sr Tax Accountant. See Page 16 of 16

Prepared by: ama  
Reviewed by: kas

**Otter Tail Power Company  
Lead Lag Study  
Sales Tax Detail Info**

|      | (A)                                                                     | (B)             | (C)                                      | (D)                               | (E)              |
|------|-------------------------------------------------------------------------|-----------------|------------------------------------------|-----------------------------------|------------------|
| Line | <b>Sales Tax Reported/Remitted on Monthly Sales Tax Returns in 2008</b> |                 |                                          |                                   |                  |
| No.  | <b>2008</b>                                                             | <b>MN</b>       | <b>Date Paid</b>                         |                                   |                  |
| 1    | January                                                                 | \$ 628,321.00   | 02/20/08                                 |                                   |                  |
| 2    | February                                                                | 760,428.00      | 03/20/08                                 |                                   |                  |
| 3    | March                                                                   | 632,001.00      | 04/21/08                                 |                                   |                  |
| 4    | April                                                                   | 534,653.00      | 05/20/08                                 |                                   |                  |
| 5    | May                                                                     | 523,806.00      | 06/20/08                                 |                                   |                  |
| 6    | June                                                                    | 464,971.00      | 6/26/08 (\$393,719) & 8/20/08 (\$71,252) |                                   |                  |
| 7    | July                                                                    | 475,754.00      | 08/20/08                                 |                                   |                  |
| 8    | August                                                                  | 512,404.00      | 09/22/08                                 |                                   |                  |
| 9    | September                                                               | 533,887.00      | 10/20/08                                 |                                   |                  |
| 10   | October                                                                 | 503,752.00      | 11/20/08                                 |                                   |                  |
| 11   | November                                                                | 490,813.00      | 12/22/08                                 |                                   |                  |
| 12   | December                                                                | 515,367.00      | 01/20/09                                 |                                   |                  |
| 13   |                                                                         | 6,576,157.00    |                                          |                                   |                  |
| 14   |                                                                         |                 |                                          |                                   |                  |
| 15   | <b>2008</b>                                                             | <b>ND</b>       | <b>Date Paid</b>                         |                                   |                  |
| 16   | January                                                                 | \$ 35,419.47    | 02/29/08                                 |                                   |                  |
| 17   | February                                                                | 58,746.31       | 03/31/08                                 |                                   |                  |
| 18   | March                                                                   | 24,402.18       | 04/30/08                                 |                                   |                  |
| 19   | April                                                                   | 44,258.33       | 06/02/08                                 |                                   |                  |
| 20   | May                                                                     | 38,633.32       | 06/30/08                                 |                                   |                  |
| 21   | June                                                                    | 91,231.72       | 07/31/08                                 |                                   |                  |
| 22   | July                                                                    | 30,875.95       | 09/02/08                                 |                                   |                  |
| 23   | August                                                                  | 23,887.10       | 09/30/08                                 |                                   |                  |
| 24   | September                                                               | 178,131.05      | 10/31/08                                 |                                   |                  |
| 25   | October                                                                 | 48,164.99       | 12/01/08                                 |                                   |                  |
| 26   | November                                                                | 33,367.24       | 12/31/08                                 |                                   |                  |
| 27   | December                                                                | 19,568.40       | 02/02/09                                 |                                   |                  |
| 28   |                                                                         | \$ 626,686.06   |                                          |                                   |                  |
| 29   |                                                                         |                 |                                          |                                   |                  |
| 30   |                                                                         |                 |                                          |                                   |                  |
| 31   | <b>2008</b>                                                             | <b>SD</b>       | <b>Siss/Wahp<br/>Sioux Tribe</b>         | <b>Contractors<br/>Excise Tax</b> | <b>Date Paid</b> |
| 32   | January                                                                 | \$ 263,173.76   | \$ 1,273.75                              | \$ 46.77                          | 02/20/08         |
| 33   | February                                                                | 213,253.06      | 1,542.42                                 | -                                 | 03/20/08         |
| 34   | March                                                                   | 235,728.21      | 1,253.52                                 | 24.54                             | 04/21/08         |
| 35   | April                                                                   | 237,793.31      | 1,143.09                                 | 32.80                             | 05/20/08         |
| 36   | May                                                                     | 189,871.01      | 893.45                                   | 132.31                            | 06/20/08         |
| 37   | June                                                                    | 169,306.27      | 692.42                                   | 42.40                             | 07/21/08         |
| 38   | July                                                                    | 207,864.03      | 651.59                                   | 48.95                             | 08/20/08         |
| 39   | August                                                                  | 165,247.86      | 632.88                                   | 90.12                             | 09/20/08         |
| 40   | September                                                               | 189,747.61      | 524.83                                   | 58.27                             | 10/20/08         |
| 41   | October                                                                 | 175,212.75      | 542.73                                   | 52.33                             | 11/20/08         |
| 42   | November                                                                | 168,800.34      | 673.53                                   | 245.79                            | 12/20/08         |
| 43   | December                                                                | 246,964.26      | 827.19                                   | 194.17                            | 01/20/09         |
| 44   |                                                                         | \$ 2,462,962.47 |                                          |                                   |                  |

Source: Income Tax Accountant